

**SINDHU TRADE LINKS LIMITED**  
(formerly known as BHANDARI CONSULTANCY AND FINANCE LIMITED)  
129, Transport Centre, Rohtak Road, Punjabi Bagh, New Delhi-110035  
Unaudited Financial Results for the three months ended 31st December 2011

(Amount In Rs Lakhs)

Sr. No.	Particulars	CONSOLIDATED			STANDALONE						
		Quarter Ended 31 December	Quarter Ended 30 September	Nine Month period Ended 31 December	Year Ended 31 March	Quarter Ended 31 December	Quarter Ended 30 September	Quarter Ended 31 December	Nine Month period Ended December		Year Ended 31 March
		2011 (Unaudited)	2011 (Unaudited)	2011 (Unaudited)	2011 (Audited)	2011 (Unaudited)	2011 (Unaudited)	2011 (Unaudited)	2010 (Unaudited)	2011 (unaudited)	2010
1	(a) Net Sales / Income from Operations	15,863.18	10,789.92	36,658.75	37,269.08	9,028.33	6,934.60	28.21	22,218.10	154.15	10,269.17
	(b) Other Operating Income	304.76	189.40	530.05	159.16	-	-	-	-	-	235.12
2	Expenditure										
	a. Decrease / (Increase) in Stock-in-trade and work in progress	(323.10)	(105.58)	(618.01)	-	40.37	(63.40)	-	(5.61)	0	332.02
	b. Consumption of Raw Materials	26.13	36.09	80.38	-	-	-	-	-	0	-
	c. Purchase of Traded Goods	2,675.14	6,168.43	11,932.77	25,022.85	3,835.04	3,205.36	-	8,324.00	0	7,616.79
	d. Employees Cost	275.28	689.66	1,523.83	1,998.11	285.75	232.48	5.43	737.62	7.87	585.14
	e. Depreciation	132.89	144.37	418.10	484.57	89.69	110.59	1.20	300.09	3.55	46.84
	f. Other Expenditure	12,108.05	4,446.25	22,741.60	7,808.59	4,119.65	2,769.83	7.64	10,889.28	13.03	1,147.19
	g. Total	14,894.40	11,379.22	36,078.68	35,314.12	8,370.50	6,254.86	14.27	20,245.38	24.45	9,727.97
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	1,273.54	(399.90)	1,110.12	2,114.12	657.84	679.74	13.94	1,972.73	129.70	776.32
4	Other Income	-	-	-	-	-	-	-	-	-	-
5	Profit before Interest & Exceptional Items (3+4)	1,273.54	(399.90)	1,110.12	2,114.12	657.84	679.74	13.94	1,972.73	129.70	776.32
6	Interest Expenses Paid	839.04	(69.28)	928.45	608.32	381.16	47.26	0.74	470.55	6.51	215.48
7	Profit after Interest but before Exceptional items(5-6)	434.50	(330.62)	181.67	1,505.80	276.68	632.48	13.20	1,502.18	123.19	560.84
8	Exceptional items	-	-	-	-	-	-	-	-	-	-
9	Profit(+)/ Loss(-) from Ordinary Activities before tax (7+8)	434.50	(330.62)	181.67	1,505.80	276.68	632.48	13.20	1,502.18	123.19	560.84
10	Tax Expense	-	-	-	660.10	-	-	-	-	-	376.65
11	Net Profit (+)/Loss(-) from ordinary activities after Tax ( 9-10 )	434.50	(330.62)	181.67	845.70	276.68	632.48	13.20	1,502.18	123.19	184.19
12	Extraordinary items (net of tax expense)	-	-	-	(77.29)	-	-	-	-	-	(4.04)
13	Net Profit / (Loss) for the period (11-12)	434.50	(330.62)	181.67	922.99	276.68	632.48	13.20	1,502.18	123.19	188.23
14	Provision for Taxation for earlier Years	-	-	-	-	-	-	-	-	-	-
15	Net Profit / (Loss) for the period (13-14)	434.50	(330.62)	181.67	922.99	276.68	632.48	13.20	1,502.18	123.19	188.23
16	Minority Interest- Profit/Loss	(45.01)	(466.76)	(553.76)	222.56	-	-	-	-	-	-
17	Net Profit/(Loss)after Minority Interest (15-16)	479.51	136.14	735.43	700.41	276.68	632.48	13.20	1,502.18	123.19	188.23
18	Paid up Equity Share Capital (Face value of Re. 10/- each)	513976260	513976260	513976260	60,625,000	513976260	513976260	60625000	513976260	60625000	513976260
19	Reserves (Excluding revaluation reserves)				11,547.63						9,673
20	Earnings Per Share(EPS)-(a)Basic and Diluted EPS before extraordinary items(not to be annualised)				15.22						3.10
	(b)Basic and Diluted EPS after extraordinary items(not to be annualised)				15.22						3.10
21	Public Shareholding										
	- Number of Shares (Face value of Re. 10/- each)	12,885,330	12,885,330	12,885,330	3,583,790	12,885,330	12,885,330	3,583,790	12,885,330	3,583,790	3,583,790
	- Percentage of Shareholding	25.07%	25.07%	25.07%	25.07%	25.07%	25.07%	25.07%	25.07%	25.07%	25.07%
22	Promoters and promoter group shareholding										
	(a) Pledged/Encumbered										
	- Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shareholding (as a % of total shareholding of promoter & Group)										
	- Percentage of Shareholding (as a % of total shareholding of Company)										
	(b) Non-Encumbered										
	- Number of Shares	38,512,296	38,512,296	38,512,296	2,478,710	38,512,296	38,512,296	2,478,710	38,512,296	2,478,710	2,478,710
	- Percentage of Shareholding (as a % of total shareholding of promoter & Group)	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%
	- Percentage of Shareholding (as a % of total shareholding of Company)	74.93%	74.93%	74.93%	40.89%	74.93%	74.93%	40.89%	74.93%	40.89%	40.89%

- Notes :
- The above result have been taken on record by the Board of Directors at their meeting held on 31st January 2012
  - The company did not receive any complaint during the quarter ended on 31-12-2011
  - Figures have been re-grouped /recasted wherever necessary to facilitate comparison.

On behalf of the Board of Directors  
SINDHU TRADE LINKS LIMITED  
(formerly known as Bhandari Consultancy And Finance Limited)  
sd/-

Place : New Delhi  
Dated 1/31/2012

Sh.Satyapal Sindhu  
Director

**SINDHU TRADE LINKS LIMITED**

(formerly known as BHANDARI CONSULTANCY AND FINANCE LIMITED)

129, Transport Centre, Rohtak Road, Punjabi Bagh, New Delhi-110035

Unaudited Financial Results for the three months ended 31st December 2011

(Rs. in Lakhs)

Sr. No.	Particulars	Quarter Ended	Quarter Ended	Quarter Ended	Nine Month period Ended		Year Ended
		31 December	30 September	31 December	31 December		31
		2011	2011	2010	2011	2010	2011
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	(a) Net Sales / Income from Operations	9,028.33	6,934.60	28.21	22,218.10	154.15	10,269.17
	(b) Other Operating Income	-	-	-	-	-	235.12
2	Expenditure						-
	a. Decrease / (Increase) in Stock-in-trade and work in progress	40.37	(63.40)	-	(5.61)	0	332.02
	b. Consumption of Raw Materials	-	-	-	-	0	-
	c. Purchase of Traded Goods	3,835.04	3,205.36	-	8,324.00	0	7,616.79
	d. Employees Cost	285.75	232.48	5.43	737.62	7.87	585.14
	e. Depreciation	89.69	110.59	1.20	300.09	3.55	46.84
	f. Other Expenditure	4,119.65	2,769.83	7.64	10,889.28	13.03	1,147.19
	g.Total	8,370.50	6,254.86	14.27	20,245.38	24.45	9,727.97
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	657.84	679.74	13.94	1,972.73	129.70	776.32
4	Other Income	-	-	-	-	-	-
5	Profit before Interest & Exceptional Items (3+4)	657.84	679.74	13.94	1,972.73	129.70	776.32
6	Interest Expenses Paid	381.16	47.26	0.74	470.55	6.51	215.48
7	Profit after Interest but before Exceptional items(5-6)	276.68	632.48	13.20	1,502.18	123.19	560.84
8	Exceptional items	-	-	-	-	-	-
9	Profit(+)/ Loss(-) from Ordinary Activities before tax (7+8)	276.68	632.48	13.20	1,502.18	123.19	560.84
10	Tax Expense	-	-	-	-	-	376.65
11	Net Profit (+)/Loss(-) from ordinary activities after Tax ( 9-11)	276.68	632.48	13.20	1,502.18	123.19	184.19
12	Extraordinary items (net of tax expense)	-	-	-	-	-	(4.04)
13	Net Profit / (Loss) for the period (11-12)	276.68	632.48	13.20	1,502.18	123.19	188.23
14	Paid up Equity Share Capital (Face value of Re. 10/- each)						
15	Reserves (Excluding revaluation reserves)			13.20		123.19	
16	Earnings Per Share(EPS)-(a)Basic and Diluted EPS before extraordinary items(not to be annualised)						
	(b)Basic and Diluted EPS after extraordinary items(not to be annualised)			13.20		123.19	
17	Public Shareholding						
	- Number of Shares (Face value of Re. 10/- each)						
	- Percentage of Shareholding						
18	Promoters and promoter group shareholding						
	(a) Pledged/Encumbered						
	- Number of Shares						
	- Percentage of Shareholding (as a % of total shareholding of promoter & Group)						
	- Percentage of Shareholding (as a % of total shareholding of Company)						
	(b) Non-Encumbered						
	- Number of Shares						
	- Percentage of Shareholding (as a % of total shareholding of promoter & Group)						
	- Percentage of Shareholding (as a % of total shareholding of Company)						

## Notes :

- The above result have been taken on record by the Board of Directors at their meeting held on 31st January 2011
- The company did not receive any complaint during the quarter ended on 30-12-2011
- Figures have been re-grouped /recasted wherever necessary to facilitate comparison.

on behalf of the Board of Directors  
For SINDHU TRADE LINKS LIMITED  
formerly known as Bhandari Consultancy And Finance Limited

sd/-

(Retd. Maj. Satyapal Sindhu)  
Director

Place : New Delhi  
Dated 31-10-2011

**SINDHUTRADE LINKS LIMITED**  
(formerly known as BHANDARI CONSULTANCY AND FINANCE LIMITED)  
Segment-wise Revenue, Results and Capital Employed for the  
Period on ended on 31st December 2011

(Amount in Rs Lakhs)

SR. NO.	Particulars	Consolidated				Stand Alone			
		Quarter Ended 31 December	Quarter Ended 30 September	Nine Month period Ended 31 December	Year Ended 31 March	Quarter Ended 31 December	Quarter Ended 30 September	Nine Month period Ended 31 December	Year Ended 31 March
		2011	2011	2011	2011	2011	2011	2011	2011
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1.	<b>Segment Revenue</b>								
a	MEDIA	2247.34	1766.93	5905.79	6,112.31	197.17	168.44	528.70	429.66
b	FINANCE	240.65	383.03	1934.10	2,762.54	240.65	383.03	1934.10	2,801.79
c	OIL AND LUBRICANTS	2875.84	1766.30	5989.74	7,051.10	2875.84	1766.30	5989.74	7,051.10
d	TRANAPORTATION	5674.30	4680.16	15645.44	60.60	5674.30	4680.16	14781.82	60.60
e	POWER DISTRIBUTION	5439.42	2389.40	11160.10	21,282.53	-	-	-	161.14
F	OTHERS	13.50	15.00	40.50	159.16	-	-	-	-
	<b>Gorss Sales/Income</b>	<b>16491.04</b>	<b>11000.82</b>	<b>40675.66</b>	<b>37,428.24</b>	<b>8987.96</b>	<b>6997.93</b>	<b>23234.36</b>	<b>-</b>
	Less Closing Stock/Change in Stock	323.10	21.5	3486.86		(40.38)	63.33	1016.25	-
	<b>Net Revenue</b>	<b>16167.94</b>	<b>10979.32</b>	<b>37188.80</b>		<b>9028.34</b>	<b>6934.60</b>	<b>22218.11</b>	<b>10,504.29</b>
2	<b>Segment Results</b>								
a	MEDIA	334.42	(53.72)	308.74	548.05	38.81	5.80	33.24	(216.65)
b	FINANCE	29.04	292.02	380.24	753.03	29.04	292.02	380.24	752.50
c	OIL AND LUBRICANTS	(9.39)	48.34	47.83	65.63	(9.39)	48.34	47.83	62.96
d	TRANAPORTATION	218.06	253.62	1,063.21	12.72	218.23	286.31	1,040.87	8.63
e	POWER DISTRIBUTION	(141.14)	(877.67)	(1,632.94)	1,034.22	-	-	-	-
F	OTHERS	3.51	6.79	14.59		-	-	-	-
	<b>Sub Total</b>	<b>434.50</b>	<b>(330.62)</b>	<b>181.67</b>	<b>2,413.65</b>	<b>276.69</b>	<b>632.47</b>	<b>1,502.18</b>	<b>607.44</b>
	Less :Other Unallocable expenditure net off unallocable income	-	-	-	423.28				(46.59)
	<b>Profit /Loss Before Tax</b>	<b>434.50</b>	<b>(330.62)</b>	<b>181.67</b>	<b>1,990.37</b>	<b>276.69</b>	<b>632.47</b>	<b>1,502.18</b>	<b>560.85</b>
	Less Tax Expenses		-	-				-	376.65
	<b>Profit /Loss After Tax</b>	<b>434.50</b>	<b>(330.62)</b>	<b>181.67</b>	<b>1,990.37</b>	<b>276.69</b>	<b>632.47</b>	<b>1,502.18</b>	<b>184.20</b>
	Provision for Taxation for Earlier Year		-	-	-				(4.03)
	<b>Net Profit /Loss</b>	<b>434.50</b>	<b>(330.62)</b>	<b>181.67</b>	<b>1,990.37</b>	<b>276.69</b>	<b>632.47</b>	<b>1,502.18</b>	<b>188.23</b>
	Minority Interest	(45.01)	(466.76)	(553.76)	222.56			-	-
	<b>Net Profit /Loss after Minority Interest</b>	<b>479.51</b>	<b>136.14</b>	<b>735.43</b>	<b>1,767.81</b>	<b>276.69</b>	<b>632.47</b>	<b>1,502.18</b>	
3.	<b>Capital Employed ( as on date)</b>								
	( Segment Assets - Segment Liability)								
a	MEDIA	2,389.78	2,389.78	2,389.78	3,574.41	2,389.78	2,389.78	2,389.78	188.22
b	FINANCE	21,359.15	21,359.15	21,359.15	12,819.44	21,359.15	21,359.15	21,359.15	266.97
c)	OIL AND LUBRICANTS	47.83	47.83	47.83	400.38	47.83	47.83	47.83	16,207.79
d	TRANAPORTATION	1,134.11	1,134.11	1,134.11	12.63	1134.11	1134.11	1134.11	400.38
e	POWER DISTRIBUTION	14,785.30	14,785.30	14,785.30	16,163.79	-	-	-	12.63
F	OTHERS	42.38	42.38	42.38	-	3.85	3.85	3.85	-
	<b>Total Segment Capital Employed</b>	<b>39,758.55</b>	<b>39758.55</b>	<b>39758.55</b>	<b>32,970.65</b>	<b>24934.71</b>	<b>24934.71</b>	<b>24934.71</b>	<b>16,887.77</b>

# SINDHUTRADE LINKS LIMITED

(formerly known as BHANDARI CONSULTANCY AND FINANCE LIMITED)

Stand Alone - Segment-wise Revenue, Results and Capital Employed for the

Period ended on 31st December 2011

SR. NO.	Particulars	Quarter Ended 31 December	Quarter Ended 30 September	Nine Month period Ended 31 December	Year Ended 31 March
		2011	2011	2011	2011
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1.	<b>Segment Revenue</b>				
a	MEDIA	197.17	168.44	528.70	429.66
b	FINANCE	240.65	383.03	1934.10	2,801.79
c	OIL AND LUBRICANTS	2875.84	1766.30	5989.74	7,051.10
d	TRANAPORTATION	5674.30	4680.16	14781.82	60.60
e	OTHERS	0.00	0.00	0.00	161.14
	<b>Gorss Sales/Income</b>	<b>8987.96</b>	<b>6997.93</b>	<b>23234.36</b>	<b>10,504.29</b>
	Less Closing Stock/Change in Stock	(40.38)	63.33	1016.25	
	<b>Net Revenue</b>	<b>9028.34</b>	<b>6934.60</b>	<b>22218.11</b>	
2	<b>Segment Results</b>				
a	MEDIA	38.81	5.80	33.24	(216.65)
b	FINANCE	(170.96)	292.02	380.24	752.50
c	OIL AND LUBRICANTS	(9.39)	48.34	47.83	62.96
d	TRANAPORTATION	418.23	286.31	1,040.87	8.63
e	OTHERS				-
	<b>Sub Total</b>	<b>276.69</b>	<b>632.47</b>	<b>1,502.18</b>	607.43
	Less :Other Unallocable expenditure net off unallocable income			-	(46.59)
	<b>Profit /Loss Before Tax</b>	<b>276.69</b>	<b>632.47</b>	<b>1,502.18</b>	560.84
	<b>Less Tax Expenses</b>				376.65
	<b>Profit /Loss After Tax</b>	<b>276.69</b>	<b>632.47</b>	<b>1,502.18</b>	184.19
	<b>Provision for Taxation for Earlier Year</b>			-	(4.03)
	<b>Net Profit /Loss</b>	<b>276.69</b>	<b>632.47</b>	<b>1,502.18</b>	188.22
3.	<b>Capital Employed ( as on date )</b>				
	( Segment Assets - Segment Liability)				
a	MEDIA	2,389.78	2,389.78	2,389.78	266.97
b	FINANCE	21,359.15	21,359.15	21,359.15	16,207.79
c)	OIL AND LUBRICANTS	47.83	47.83	47.83	400.38
d	TRANAPORTATION	1,134.11	1,134.11	1,134.11	12.63
e	OTHERS	3.85	3.85	3.85	-
	<b>Total Segment Capital Employed</b>	<b>24934.71</b>	<b>24,934.71</b>	<b>24934.71</b>	16,887.77