

# SINDHU TRADE LINKS LIMITED

(Formerly known as Bhandari Consultancy And Finance Limited)

Regd.Off. : 129, Transport Centre, Rohtak Road, Punjabi Bagh, New Delhi-110035

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## Quarterly Compliance Report on Corporate Governance

Name of the Company: Sindhu Trade Links Limited (Formerly known as M/s Bhandari Consultancy And Finance Limited)

Quarter ending on : 30<sup>th</sup> September, 2011

Particulars	Clause of Listing agreement	Compliance Status Yes/No	Remarks
<b>I Board of Directors</b>	49 I	Yes	
(A) Composition of Board	49(IA)	Yes	
(B) Non-executive Directors' compensation & disclosures	49 (IB)	Yes	
(C) Other provisions as to Board and Committees	49 (IC)	Yes	
(D) Code of Conduct	(49 (ID)	Yes	
<b>II. Audit Committee</b>	49 (II)	Yes	
(A) Qualified & Independent Audit Committee	49 (IIA)	Yes	
(B) Meeting of Audit Committee		Yes	
(C) Powers of Audit Committee 49 (IIC)	49 (IIB)	Yes	
(D) Role of Audit Committee	49 II(D)	Yes	
(E) Review of Information by Audit Committee	49 (IIE)	Yes	
<b>III. Subsidiary Companies</b>	49 (III)	Yes	Disclosure in this regard will form part of Annual Report of the Company.
<b>IV. Disclosures</b>	49 (IV)		
(A) Basis of related party transactions	49 (IV A)	Yes	
(B) Disclosure of Accounting Treatment	49 (IV B)	Yes	
(C) Board Disclosures	49 (IV C)	Yes	
(D) Proceeds from public issues, rights issues, preferential issues etc.	49 (IV D)	Yes	The company has not raised any proceeds from the rights issue, public issue or preferential issue, but the Company has allotted shares to the shareholders of the Transferor Companies pursuant to the approved Scheme of Amalgamation passed by the Hon'ble High Court of Delhi dated 19.01.2011 and by Hon'ble High Court of Calcutta dated 19.08.2010. The details of the allotment form part of Annual report.

<b>(E)</b> Remuneration of Directors	49 (IV E)	Yes	Disclosure in this regard will form part of Annual Report of the Company.
<b>(F)</b> Management	49 (IV F)	Yes	It will form part of the Annual Report of the Company.
<b>(G)</b> Shareholders	49 (IV G)	Yes	Disclosure as per clause 49 shall form part of the Annual report of the Company.
<b>V. CEO/CFO Certification</b>	49 (V)	Yes	It will form part of the Annual report of the Company.
<b>VI. Report on Corporate Governance</b>	49 (VI)	Yes	It will form part of the Annual report of the Company.
<b>VII. Compliance</b>	49 (VII)	Yes	It will form part of the Annual report of the Company.

**For Sindhu Trade Links Limited**

Sd/-  
Company Secretary/ Compliance officer