

SINDHU TRADE LINKS LIMITED
129, Transport Centre, Rohtak Road, Punjabi Bagh, New Delhi-110035
Audited Financial Results for the three months ended 31st March 2015

CIN : 63020DL1992PLC121695 Website: Sindhutrade.com, Emailid: corporatecompliance@sindhutrade.com, Ph.:01147634400

| PART - 1 | | Standalone | | | | (Rs. In Lakhs) |
|----------|---|------------------------|-----------------------------------|---|--|-----------------------|
| Sr. No. | Particulars | Quarter Ended 31 March | Preceding 3 months ended 31st Dec | Corresponding 3 months ended 31st March | Year To Date Figures for current period ended 31st March | Year Ended 31st March |
| | | 2015 | 2014 | 2014 | 2015 | 2014 |
| | | Audited | Audited | Audited | Audited | Audited |
| 1 | (a) Net Sales / Income from Operations | 15,015.92 | 14,867.30 | 12,869.86 | 58,254.34 | 44,323.14 |
| | (b) Other Operating Income | 32.56 | 50.51 | (112.58) | 221.25 | 217.20 |
| 2 | Expenditure | | | | | |
| | a. Decrease / (Increase) in Stock-in-trade and work in progress | 62.94 | (35.42) | (10.92) | (20.79) | 84.09 |
| | b. Consumption of Raw Materials | - | - | - | - | - |
| | c. Purchase of Traded Goods | 1,687.91 | 4,682.61 | 3,986.12 | 16,530.26 | 15,796.61 |
| | d. Employees Cost | 498.66 | 396.24 | 516.92 | 1,692.84 | 1,646.26 |
| | e. Depreciation | 811.39 | 343.77 | 126.59 | 1,671.52 | 521.70 |
| | f. Other Expenditure | 9,508.07 | 7,640.32 | 6,602.79 | 29,421.73 | 21,092.79 |
| | g.Total | 12,568.97 | 13,027.53 | 11,221.50 | 49,295.56 | 39,141.45 |
| 3 | Profit from Operations before Other Income, Interest & Exceptional Items (1-2) | 2,479.50 | 1,890.28 | 1,535.78 | 9,180.02 | 5,398.89 |
| 4 | Other Income | - | - | - | - | - |
| 5 | Profit before Interest & Exceptional Items (3+4) | 2,479.50 | 1,890.28 | 1,535.78 | 9,180.02 | 5,398.89 |
| 6 | Interest Expenses Paid | 659.67 | 1,273.68 | 742.39 | 3,133.77 | 2,294.63 |
| 7 | Profit after Interest but before Exceptional Items(5-6) | 1,819.84 | 616.60 | 793.39 | 6,046.26 | 3,104.26 |
| 8 | Exceptional Items | - | - | - | - | - |
| 9 | Profit(+)/ Loss(-) from Ordinary Activities before tax (7+8) | 1,819.84 | 616.60 | 793.39 | 6,046.26 | 3,104.26 |
| 10 | Tax Expense | 703.41 | 200.09 | 294.57 | 2,074.88 | 1,007.33 |
| 11 | Net Profit (+)/Loss(-) from ordinary activities after Tax (9-10) | 1,116.43 | 416.52 | 498.82 | 3,971.38 | 2,096.93 |
| 12 | Extraordinary items (net of tax expense) | - | - | - | - | - |
| 13 | Net Profit / (Loss) for the period (11-12) | 1,116.43 | 416.52 | 498.82 | 3,971.38 | 2,096.93 |
| 14 | Provision for Taxation for earlier Years | - | - | - | - | - |
| 15 | Net Profit / (Loss) for the period (13-14) | 1,116.43 | 416.52 | 498.82 | 3,971.38 | 2,096.93 |
| 16 | Minority Interest- Profit/Loss | - | - | - | - | - |
| 17 | Net Profit/(Loss)after Minority Interest (15-16) | 1,116.43 | 416.52 | 498.82 | 3,971.38 | 2,096.93 |
| 18 | Paid up Equity Share Capital (Face value of Re. 10/- each) | 513,976,260 | 513,976,260 | 513,976,260 | 513,976,260 | 513,976,260 |
| 19 | Reserves (Excluding revaluation reserves) | - | - | - | - | - |
| 20 | Earnings Per Share(EPS)-(a)Basic and Diluted EPS before extraordinary items(not to be annualised) | - | - | - | - | - |
| | (b)Basic and Diluted EPS after extraordinary items(not to be annualised) | 2.17 | 0.81 | 0.97 | 7.73 | 4.08 |

| PART - 11 | | Standalone | | | | (Rs. In Lakhs) |
|-----------|---|--------------------------|-----------------------------------|---|--|-----------------------|
| Sr. No. | Particulars | Quarter Ended 31st March | Preceding 3 months ended 31st Dec | Corresponding 3 months ended 31st March | Year To Date Figures for current period ended 31st March | Year Ended 31st March |
| | | 2015 | 2014 | 2014 | 2015 | 2014 |
| 21 | Public Shareholding | | | | | |
| | - Number of Shares (Face value of Re. 10/- each) | 12,885,330 | 12,885,330 | 12,885,330 | 12,885,330 | 12,885,330 |
| | - Percentage of Shareholding | 25.07 | 25.07 | 25.07 | 25.07 | 25.07 |
| 22 | Promoters and promoter group shareholding | | | | | |
| | (a) Pledged/Encumbered | | | | | |
| | - Number of Shares | - | - | 12,284,754 | - | 12,284,754 |
| | - Percentage of Shareholding (as a % of total shareholding of promoter & Group) | - | - | 31.90 | - | 31.90 |
| | - Percentage of Shareholding (as a % of total shareholding of Company) | - | - | 23.90 | - | 23.90 |
| | (b) Non-Encumbered | | | | | |
| | - Number of Shares | 38,512,296 | 38,512,296 | 26,227,542 | 38,512,296 | 26,227,542 |
| | - Percentage of Shareholding (as a % of total shareholding of promoter & Group) | 100.00 | 100.00 | 68.10 | 100.00 | 68.10 |
| | - Percentage of Shareholding (as a % of total shareholding of Company) | 74.93 | 74.93 | 51.03 | 74.93 | 51.03 |

| B | Particulars | 3 months ended 31.03.2015 |
|---|--|---------------------------|
| | INVESTOR COMPLAINTS | N.A. |
| | Pending at the beginning of the quarter | N.A. |
| | Received during the quarter | N.A. |
| | disposed of during the quarter | N.A. |
| | Remaining unresolved at the end of the quarter | N.A. |

Notes :
1 The above result have been taken on record by the Board of Directors at their meeting held on 30/05/2015
2 The company did not receive any complaint during the quarter ended on 31-03-2015
3 Figures have been re-grouped /recasted wherever necessary to facilitate comparison.

Place : New Delhi
Dated : 05/30/2015

Sd/-
Maj. Satyapal Sindhu
(Managing Director)
DIN 00218355

SINDHUTRADE LINKS LIMITED

Stand Alone - Segment-wise Revenue, Results and Capital Employed for the
Period ended on 31st March 2015

| SR. NO. | Particulars | Standalone | | | | |
|------------|--|-----------------------------|---|--|---|-------------------------------------|
| | | 3 Month Ended 31.03.2015 | Preceding 3 Months ended 31.12.2014 | Corresponding 3 Month Ended 31.03.2014 in the Previous year | Year To Date Figures for Current Period ended 31.03.2015 | Twelve Month Ended 31.03.2014 |
| | | Audited | Audited | Audited | Audited | Audited |
| 1. | Segment Revenue | | | | | |
| | a FINANCE | 864.16 | 185.53 | 370.90 | 1,748.77 | 1,508.34 |
| | b OIL AND LUBRICANTS | 1,844.86 | 4,795.64 | 4,139.49 | 16,967.67 | 16,253.14 |
| | c TRANAPORTATION | 12,188.38 | 9,845.53 | 8,359.47 | 38,186.86 | 26,561.66 |
| | d OTHERS | 151.08 | 91.11 | (112.58) | 1,572.29 | 217.20 |
| | Gorss Sales/Income | 15,048.48 | 14,917.81 | 12,757.28 | 58,475.59 | 44,540.34 |
| 2. | Segment Results | | | | | |
| | a FINANCE | 659.71 | 9.48 | (169.89) | 998.27 | 466.32 |
| | b OIL AND LUBRICANTS | 16.96 | 82.30 | 99.83 | 277.09 | 301.31 |
| | c TRANSPORTATION | 1,651.76 | 1,407.80 | 1,718.43 | 6,332.38 | 4,414.06 |
| | d OTHERS | 151.08 | 390.71 | (112.58) | 1,572.29 | 217.20 |
| | Sub Total | 2,479.50 | 1,890.28 | 1,535.79 | 9,180.02 | 5,398.89 |
| | Profit /Loss Before Tax/Interest | 2,479.50 | 1,890.28 | 1,535.79 | 9,180.02 | 5,398.89 |
| | Less Interest Expenses | 659.67 | 1,273.68 | 742.39 | 3,133.77 | 2,294.63 |
| | Profit /Loss Before Tax | 1,819.84 | 616.60 | 793.40 | 6,046.26 | 3,104.26 |
| | Less Tax Expenses | 703.41 | 200.09 | 294.57 | 2,074.88 | 1,007.33 |
| | Net Profit /Loss After Tax | 1,116.43 | 416.51 | 498.83 | 3,971.38 | 2,096.93 |
| 3. | Capital Employed (as on date) (Segment Assets - Segment Liability) | | | | | - |
| | a FINANCE | 33,566.86 | 35,669.18 | 38,451.01 | 33,566.86 | 38,451.01 |
| | b OIL AND LUBRICANTS | 276.89 | 267.20 | 300.90 | 276.89 | 300.90 |
| | c TRANAPORTATION | 10,305.64 | 8,409.69 | 4,710.88 | 10,305.64 | 4,710.88 |
| | d OTHERS | - | - | - | - | - |
| | Total Segment Capital Employed | 44,149.38 | 44,346.06 | 43,462.78 | 44,149.38 | 43,462.79 |

SINDHU TRADE LINKS LIMITED
129, Transport Centre, Rohtak Road, Punjabi Bagh, New Delhi-110035
Unaudited Consolidated Financial Results for the three months ended 31st March 2015

(Amount in Rs Lakhs)

| Sr. No. | Particulars | Consolidated | | | | |
|---------|---|--------------------------|--|---|--|-----------------------|
| | | Quarter Ended 31st March | Preceding 3 months ended 31st december | Corresponding 3 months ended 31st March | Year to Date Figures for the current period ended 31st March | Year Ended 31st March |
| | | 2015 | 2014 | 2014 | 2015 | 2014 |
| | | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| 1 | (a) Net Sales / Income from Operations | 21,673.59 | 35,741.73 | 38,323.69 | 87,066.86 | 117,339.61 |
| | (b) Other Operating Income | 1,531.75 | 464.61 | 595.51 | 1,989.80 | 3,184.99 |
| 2 | Expenditure | | | | | |
| | a. Decrease / (Increase) in Stock-in-trade and work in progress | 1,017.66 | (448.49) | (569.69) | (34.81) | (3,108.24) |
| | b. Consumption of Raw Materials | 3,225.52 | 2,850.56 | 1,693.58 | 11,741.41 | - |
| | c. Purchase of Traded Goods | 2,287.51 | 13,659.92 | 22,870.69 | 22,901.53 | 70,540.91 |
| | d. Employees Cost | 1,319.39 | 2,151.26 | 2,669.37 | 5,043.35 | 6,128.17 |
| | e. Depreciation | 1,075.11 | 567.84 | 424.65 | 2,779.63 | 1,347.15 |
| | f. Other Expenditure | 11,641.25 | 15,245.33 | 10,105.87 | 37,830.70 | 40,905.98 |
| | g.Total | 20,566.44 | 34,026.42 | 37,194.46 | 83,906.48 | 115,813.96 |
| 3 | Profit from Operations before Other Income, Interest & Exceptional Items (1-2) | 2,638.91 | 2,179.92 | 1,724.74 | 8,794.86 | 4,710.64 |
| 4 | Other Income | - | - | - | - | - |
| 5 | Profit before Interest & Exceptional Items (3+4) | 2,638.91 | 2,179.92 | 1,724.74 | 8,794.86 | 4,710.64 |
| 6 | Interest Expenses Paid | 1,579.65 | 1,724.79 | 1,644.38 | 4,535.40 | 3,800.46 |
| 7 | Profit after Interest but before Exceptional items(5-6) | 1,059.26 | 455.14 | 80.36 | 4,259.46 | 910.18 |
| 8 | Exceptional items | - | - | - | - | (0.25) |
| 9 | Profit(+)/ Loss(-) from Ordinary Activities before tax (7+8) | 1,059.26 | 455.14 | 80.36 | 4,259.46 | 910.42 |
| 10 | Tax Expense | 343.73 | 146.78 | 26.08 | 2,345.03 | 1,511.91 |
| 11 | Net Profit (+)/Loss(-) from ordinary activities after Tax (9-10) | 715.53 | 308.36 | 54.28 | 1,914.43 | (601.48) |
| 12 | Extraordinary items (net of tax expense) | - | - | - | - | - |
| 13 | Net Profit / (Loss) for the period (11-12) | 715.53 | 308.36 | 54.28 | 1,914.43 | (601.48) |
| 14 | Provision for Taxation for earlier Years | - | - | - | - | - |
| 15 | Net Profit / (Loss) for the period (13-14) | 715.53 | 308.36 | 54.28 | 1,914.43 | (601.48) |
| 16 | Minority Interest- Profit/Loss | (345.97) | (58.20) | (296.67) | (1,602.10) | (1,387.74) |
| 17 | Net Profit/(Loss)after Minority Interest (15-16) | 1,061.50 | 366.56 | 350.95 | 3,516.54 | 786.25 |
| 18 | Paid up Equity Share Capital (Face value of Re. 10/- each) | 513976260 | 513976260 | 513976260 | 513976260 | 513976260 |
| 19 | Reserves (Excluding revaluation reserves) | - | - | - | - | - |
| 20 | Earnings Per Share(EPS)-(a)Basic and Diluted EPS before extraordinary items(not to be annualised) | - | - | - | - | - |
| | (b)Basic and Diluted EPS after extraordinary items(not to be annualised) | 2.07 | 0.71 | 0.68 | 6.84 | 1.53 |
| 21 | Public Shareholding | | | | | |
| | - Number of Shares (Face value of Re. 10/- each) | 12885330 | 12885330 | 12885330 | 12885330 | 12885330 |
| | - Percentage of Shareholding | 25.07% | 25.07% | 25.07% | 25.07% | 25.07% |
| 22 | Promoters and promoter group shareholding | | | | | |
| | (a) Pledged/Encumbered | | | | | |
| | - Number of Shares | - | - | 12,284,754.00 | - | 12,284,754.00 |
| | - Percentage of Shareholding (as a % of total shareholding of promoter & Group) | - | - | 32 | - | 32 |
| | - Percentage of Shareholding (as a % of total shareholding of Company) | - | - | 24 | - | 24 |
| | (b) Non-Encumbered | | | | | |
| | - Number of Shares | 38,512,296 | 38,512,296 | 26227542 | 38,512,296 | 26227542 |
| | - Percentage of Shareholding (as a % of total shareholding of promoter & Group) | 100.00 | 100.00 | 68% | 100.00 | 68% |
| | - Percentage of Shareholding (as a % of total shareholding of Company) | 74.93 | 74.93 | 51.03% | 74.93 | 51.03% |

Notes :

- The above result have been taken on record by the Board of Directors at their meeting held on 30/05/2015
- The company did not receive any complaint during the quarter ended on 31-03-2015
- Figures have been re-grouped /recasted wherever necessary to facilitate comparison.
- Consolidated Financial Results, as on 31.03.2015, have been prepared by considering Subsidiary companies, Stepdown subsidiaries and Associates as per accounting standard AS 21 (Consolidated Financial Statements) and AS 23 (Accounting for Associates in Consolidated Financial Statements)
- Consolidated Financial Results are unaudited as some of the subsidiaries are yet to be audited.

Sd/-

Maj. Satyapal Sindhu
(Managing Director)
DIN 00218355

Place : New Delhi

Dated : 05/30/2015

SINDHUTRADE LINKS LIMITED

Consolidated - Segment-wise Revenue, Results and Capital Employed for the
Period ended on 31st March 2015

(Amount in Rs Lakhs)

| SR.NO. | Particulars | Consolidated | | | | |
|--------|---|-----------------------------|--|--|---|----------------------------------|
| | | 3 Month Ended 31.03.2015 | Preceding 3 Months ended 31.12.2014 | Corresponding 3 Month Ended 31.03.2014 in the Previous year | Year to Date figures for current period ended 31.03.2015 | Twelve Month Ended 31.03.2014 |
| | | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) |
| 1. | Segment Revenue | | | | | |
| a | MEDIA | 3,111.60 | 2,721.62 | 2,592.66 | 11,465.41 | 9,850.49 |
| b | FINANCE | 864.16 | 185.53 | 370.90 | 1,748.77 | 1,688.00 |
| c | OIL AND LUBRICANTS | 1,844.86 | 4,795.64 | 4,139.49 | 16,967.67 | 16,228.00 |
| d | TRANSPORTATION | 12,188.38 | 9,845.53 | 8,359.47 | 38,186.86 | 26,684.00 |
| e | AUTOMOBILES | 604.82 | 1,570.75 | 2,734.76 | 5,001.83 | 6,924.11 |
| f | POWER DISTRIBUTION | - | 14,163.95 | 21,024.67 | - | 46,936.00 |
| g | OVERSEAS MINING AND TRADING OPERATIONS | 1,308.57 | 1,942.61 | (898.26) | 8,133.04 | 9,032.00 |
| h | POWER GENERATION | 1,632.69 | 475.50 | - | 4,212.25 | - |
| i | OTHERS | 1,650.27 | 505.20 | 595.52 | 3,340.84 | 3,182.00 |
| | Total Sales/Income | 23,205.35 | 36,206.33 | 38,919.20 | 89,056.67 | 120,524.60 |
| 2 | Segment Results | | | | | |
| a | MEDIA | 152.18 | 21.31 | (130.99) | 225.17 | 177.00 |
| b | FINANCE | 659.71 | 9.52 | (169.89) | 998.27 | 466.32 |
| c | OIL AND LUBRICANTS | 16.96 | 82.30 | 99.83 | 277.09 | 301.31 |
| d | TRANSPORTATION | 1,651.76 | 1,408.50 | 1,718.43 | 6,332.38 | 4,414.07 |
| e | AUTOMOBILES | 267.33 | 7.03 | 114.68 | 430.76 | 595.69 |
| f | POWER DISTRIBUTION | - | 638.49 | 5,251.26 | - | 1,213.87 |
| g | OVERSEAS MINING OPERATIONS | (1,446.67) | (226.92) | (5,045.99) | (2,533.76) | (2,677.93) |
| h | POWER GENERATION | 358.55 | (99.18) | - | 664.66 | - |
| i | OTHERS | 979.08 | 338.88 | (112.58) | 2,400.29 | 220.30 |
| | Sub Total | 2,638.90 | 2,179.92 | 1,724.76 | 8,794.86 | 4,710.62 |
| | Less: | | | | | |
| (I) | Interest | 1,579.65 | 1,724.78 | 1,644.38 | 4,535.40 | 3,800.46 |
| (II) | Other unallocable Expenditure Net Off | - | - | - | - | - |
| (III) | Unallocable Income | - | - | - | - | 0.26 |
| | Total Profit Before Tax | 1,059.25 | 455.14 | 80.38 | 4,259.46 | 910.41 |
| 3. | Capital Employed (as on date) (Segment Assets - Segment Liability) | | | | | |
| a) | MEDIA | 2,954.80 | 3,823.08 | 2,708.47 | 2,954.80 | 2,708.47 |
| b) | FINANCE | 10,078.86 | 6,126.83 | 718.00 | 10,078.86 | 718.00 |
| c) | OIL AND LUBRICANTS | 276.89 | 267.20 | 300.90 | 276.89 | 300.90 |
| d) | TRANSPORTATION | 10,305.64 | 8,409.69 | 5,808.65 | 10,305.64 | 5,808.65 |
| e) | AUTOMOBILES | 1,627.78 | 2,776.69 | 302.52 | 1,627.78 | 302.52 |
| F) | POWER DISTRIBUTION | - | 18,165.05 | 10,992.22 | - | 10,992.22 |
| g) | OVERSEAS MINING & TRADING OPERATION | 42,999.19 | 36,772.06 | 40,969.21 | 42,999.19 | 40,969.21 |
| h) | POWER GENERATION | 3,690.30 | 2,605.77 | - | 3,690.30 | - |
| | Total Segment Capital Employed | 71,933.45 | 78,946.36 | 61,799.97 | 71,933.45 | 61,799.97 |

STATEMENT OF ASSETS & LIABILITIES

Period ended on 31st March 2014

| Particulars | As at 31 March,2015 (Unaudited) | As at 31 March,2014 (Audited) |
|--|------------------------------------|----------------------------------|
| Equity & Liabilities | | |
| 1. Shareholders Fund | | |
| a) Capital | 6,040.76 | 5,139.59 |
| b) Reserves & Surplus | 27,777.34 | 16,091.70 |
| Shareholders Funds | 33,818.11 | 21,231.29 |
| Share Application Money Pending For Allotment | | 126.93 |
| 2. Non Current Liabilities | | |
| a) Long Term Borrowings | 21,251.14 | 19,637.97 |
| b) Deffered Tax Liabilities | 22.88 | |
| c) Other Long Term Liabilities | - | - |
| d) Long Term Provisions | 429.34 | 3,042.89 |
| Non Current Liabilities | 21,703.36 | 22,680.86 |
| Minority Interest | 4,536.42 | 13,064.29 |
| 3. Current Liabilities | - | - |
| a) Short Term Borrowings | 18,864.23 | 37,585.00 |
| b) Trade Payables | 9,018.63 | 15,585.21 |
| c) Other Current Liabilities | 14,014.81 | 20,488.91 |
| d) Short Term Provisions | 3,384.20 | 1,542.01 |
| Current Laibilities | 45,281.86 | 75,201.12 |
| Total Equity & Liabilities | 105,339.75 | 132,304.49 |
| Assets | | |
| 1. Non Current Assets | | |
| a) Fixed Assets | 17,410.05 | 15,519.60 |
| b) Non Current Investments | 17,308.71 | 4,686.10 |
| c) Long term Loans & Advances | 2,933.95 | 4,984.17 |
| d) Other Non Current Assets | 1,560.17 | 921.16 |
| e) Defferred Tax Assets | 154.14 | 20.18 |
| f) Goodwill | 39,684.50 | 26,125.98 |
| Non Current Assets | 79,051.53 | 52,257.19 |
| 2. Current Assets | | |
| a) Current Investments | 0.67 | 17.36 |
| b) Inventories | 2,721.86 | 7,638.62 |
| c) Trade Receivables | 15,543.39 | 33,853.55 |
| d) Cash & Bank Balances | 1,905.15 | 3,639.87 |
| e) Short Term Loans & Advances | 3,453.38 | 33,732.54 |
| f) Other Current Assets | 2,663.77 | 1,165.35 |
| Current Assets | 26,288.22 | 80,047.30 |
| Total Assets | 105,339.75 | 132,304.49 |