

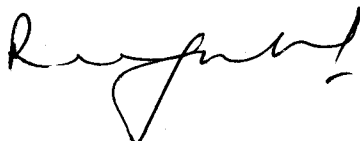
To  
Board of Directors  
Sindhu Trade Links Limited  
129, Transport Centre,  
Rohtak Road, Punjabi Bagh  
New Delhi-110035

**Subject: Combined Scrutinizer's report on Postal Ballot Voting Process and E-Voting Process conducted pursuant to the provisions of Section 110 and Section 108 of The Companies Act, 2013 ('The Act') read with Rule 22 and Rule 20 of the Companies (Management and Administration) Rules, 2014 respectively.**

Dear Sir,

I, Rajesh Gulati, Practicing Chartered Accountant at 49, Priya Enclave, Karkardooma, Delhi-110092 appointed as Scrutinizer by the Board of Directors of Sindhu Trade Links Limited (the Company) for the purpose of scrutinizing Postal Ballot and e-voting process as per the provisions of the Section 110 and Section 108 of the Companies Act, 2013 ('The Act') read with Rule 22 and Rule 20 of the Companies (Management and Administration) Rules, 2014 as may be amended from time to time and as per the other statutory disclosures as may be required in respect of various resolutions stated in the notice of Postal Ballot dated **November 19, 2015** proposed to be passed by equity shareholders of the Company, submit my report as under:

1. in accordance with the notice of the Postal Ballot dated **November 19, 2015**, dispatched to the shareholders by prescribed modes during **November 21, 2015 to November 26, 2015** and the 'Advertisement' published pursuant to Rule 22(3) of the Companies (Management and Administration) Rules 2014 and as per the Secretarial Standards for General Meetings on **November 27, 2015**, the voting commenced on **November 27, 2015 (9:00 a.m.) (IST)** and ended on **December 26, 2015 (05:00 p.m.) (IST)** for physical ballots as well as for e-voting.
2. The equity shareholders holding shares as on **November 20, 2015** "cut off date" were entitled to vote on the resolutions stated in the notice of Postal Ballot.
3. The postal ballots were kept under safe custody in sealed and tamper proof ballot box before commencing the scrutiny of such postal ballot forms.
4. The votes were unblocked at around **11:39 a.m. on December 28, 2015** in the presence of two witnesses, viz, Ms. Bhavna Saxena and Ms. Daljeet Kaur, who are not in the employment of the Company.
5. The Register of Ballots entered and prepared in electronic mode showing equity shareholders who have voted "For" and "Against" and e-voting results downloaded from the e-voting website of the National Securities Depository Limited (<http://www.evoting.nsdl.com>) are being handed over to the Chairman and / or any Director of the Company.
6. The Ballot papers received were diligently scrutinized. The Ballot papers received were reconciled with the records maintained by the Company/R&TA and the Authorizations/Proxies lodged with the Company. The voters were also scrutinized for the purpose of eliminating duplicate voting i.e. on e-voting as well as by physical ballot.
7. I did not find any defaced or mutilated ballot papers/ forms.



8. The results of the voting is as under:

Special resolution for voting	Particulars of Business		Votes in favour of the resolution		Vote against the Resolution		Invalid Votes	
	Mode	No.	No.	% of total no of valid votes cast	No.	% of total no of valid votes cast	No	% of total no of valid votes cast
Resolution No. 1 Adoption of new set of Memorandum of Association of the Company	<b>E- Voting</b>	38	38512307	97.49	0	0	0	0
	<b>Ballot Form</b>	05	990590	2.51	0	0	0	0
	<b>TOTAL</b>	<b>43</b>	<b>39502897</b>	<b>100.00</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

Special resolution for voting	Particulars of Business		Votes in favour of the resolution		Vote against the Resolution		Invalid Votes	
	Mode	No.	No.	% of total no of valid votes cast	No.	% of total no of valid votes cast	No	% of total no of valid votes cast
Resolution No. 2 Adoption of new set of Article of Association of the Company	<b>E- Voting</b>	38	38512307	97.49	0	0	0	0
	<b>Ballot Form</b>	05	990590	2.51	0	0	0	0
	<b>TOTAL</b>	<b>43</b>	<b>39502897</b>	<b>100.00</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

Special resolution for voting	Particulars of Business		Votes in favour of the resolution		Vote against the Resolution		Invalid Votes	
	Mode	No.	No.	% of total no of valid votes cast	No.	% of total no of valid votes cast	No	% of total no of valid votes cast
Resolution No. 3 Issue of Unsecured or Secured Non-Convertible Bonds or Debentures through Private Placement as per Provisions of the Companies act 2013 and rules made thereunder	<b>E- Voting</b>	38	38512307	97.49	0	0	0	0
	<b>Ballot Form</b>	05	990590	2.51	0	0	0	0
	<b>TOTAL</b>	<b>43</b>	<b>39502897</b>	<b>100.00</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

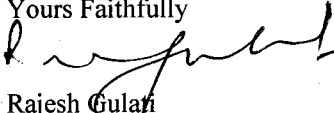
*[Handwritten Signature]*



9. Register of Postal ballot and all other relevant records of voting process given/provided/maintained in electronic mode and the postal ballots (physical) will remain in our custody until the Chairman and / or any director considers, approves and signs the minutes of the postal ballot and the same shall be handed over thereafter to the Chairman/ Company Secretary for safe keeping.

Thanking You

Yours Faithfully

  
Rajesh Gulati  
Mem No.-89046  
Scrutinizer



Date: 28.12.2015  
Place: New Delhi

Witnesses -

1) Usha Saxena  
Banwari Devi  
Signature

2) Daljeet Kaur  
Haus  
Signature