

Ref: DCS/AMAL/NTP/IP/412/2011-12

September 20, 2011

The Company Secretary,
Bhandari Consultancy & Finance Ltd
129, Transport Centre, New Rothak Road,
Punjabi Bagh, New Delhi 110035

Dear Sir,

Sub: Listing of 4,53,35,126 equity shares @ Rs.10/- each bearing distinctive nos 6062501 to 51397626 issued pursuant to the scheme of amalgamation of the company.

We refer to your email dated September 14, 2011, together with the relative enclosures and would advise that the Exchange is pleased to grant approval to the listing application made by the company seeking permission for its aforesaid securities to be dealt in on this Exchange.

2. Please note that trading in the above mentioned shares will be permitted only after the company files with the Exchange:

- a) Listing approval obtained from National Stock Exchange, if applicable.
- b) Confirmation letters from CDSL and / or NSDL about crediting the above mentioned shares to the respective beneficiaries account.
- c) Confirmation from RTA in respect of dispatch of shares issued in physical form.
- d) Confirmation from the auditors of the company/depositories for lock-in in respect of 113,33,782 equity shares for three years from the date of listing at BSE.

3. Further, all critical price sensitive information and other submissions to be provided by the company pursuant to the Listing Agreement may please be sent on Fax No. 22722037/39/41/61 and 22723121/3719. Submissions made on any other fax number will be treated as non-compliance with the listing agreement.

Yours faithfully,


(Jayesh Ashtekar)
Manager


(Nakil Parkar)
Dy. Manager