

SINDHU TRADE LINKS LIMITED

(FORMERLY KNOWN AS BHANDARI CONSULTANCY AND FINANCE LIMITED)
REGD.OFF: 129, TRANSPORT CENTRE, PUNJABI BAGH, NEW DELHI-110035

1. Background

M/S Sindhu Trade Links Limited was incorporated on 22nd July 1992. Primary business of the Company is Transportation, Trading of Oil & Diesel, Finance, Civil construction & Mining of coal and having its place of business in Delhi, Chhattisgarh, Haryana and Orissa.

2. Significant accounting policies and notes

a. Basis of preparation of financial statements

These financial statements have been prepared and presented on the accrual basis of accounting and comply with the Accounting Standards referred to in Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rule, 2014, the relevant provisions of the Companies Act, 2013, pronouncements of the Institute of Chartered Accountants of India and other accounting principles generally accepted in India, to the extent applicable. The financial statements are presented in Indian rupees rounded off to the nearest rupees

b. Use of estimates

The preparation of financial statements in conformity with Indian GAAP requires judgements, estimates and assumptions to be made that affect the reported amount of assets and liabilities, disclosure of contingent liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognised in the period in which the results are known/materialised.

c. Current-non-current classification

All assets and liabilities are classified into current and non-current as per instruction given in schedule III of the Companies Act, 2013 preparation of balance sheet and statement of profit and loss of a company

i) Assets:

An asset is classified as **current asset** when it satisfies any of the following criteria:

- (1) It is expected to be realized in, or is intended for sale or consumption in, the Company's normal operating cycle;
- (2) It is held primarily for the purpose of being traded;
- (3) It is expected to be realized within 12 months after the reporting date; or
- (4) It is cash or cash equivalent unless it is restricted from being exchanged or used to settle a liability for at least 12 months after the reporting date.

Current assets include the current portion of non-current financial assets.

All other assets are classified as non-current.

ii) Liabilities:

A liability is classified as **current liabilities** when it satisfies any of the following criteria:

- (1) It is expected to be settled in the Company's normal operating cycle;
- (2) It is held primarily for the purpose of being traded;
- (3) It is due to be settled within 12 months after the reporting date; or
- (4) The company does not have an unconditional right to defer settlement of the liability for at least 12 months after the reporting date. Terms of a liability that could, at the option of the counterparty, result in its settlement by the issue of equity instruments do not affect its classification.

Current liabilities include current portion of non-current financial liabilities. All other liabilities are classified as non-current.



Operating cycle

Operating cycle is the time between the acquisition of assets for processing and their realization in cash or cash equivalents. The Company has ascertained its operating cycle being a period within 12 months for the purpose of classification of assets and liabilities as current and non-current.

d. Inventories (valued at lower of cost and net realisable value)

Inventories are valued at lower of cost and net realisable value. Diesel & lubricate, components of store and spare parts are computed on first in first out basis (FIFO).

e. Revenue recognition

Revenue is recognised only when risks and rewards incidental to ownership are transferred to the customer, it can be reliably measured and it is reasonable to expect ultimate collection. Revenue from operations includes sale of goods, services, service tax, excise duty and sales during trial run period, adjusted for discounts (net), and gain/loss on corresponding hedge contracts.

Interest income:

Interest income is recognised on a time proportion basis considering the contracted rate of return.

Dividend income:

Dividend income is recognised when the shareholders' right to receive payment is established.

f. Fixed assets and depreciation

Fixed assets are stated at cost less accumulated depreciation and impairment losses, if any. The cost of fixed assets includes inward freight, duties, taxes and incidental expenses related to acquisition and installation incurred up to the date of commissioning of the assets. Fixed assets under construction, and cost of asset not ready to use before the reporting date are disclosed as capital work in progress. Assets held for disposal are stated at their estimated residual values as at the balance sheet date.

Assets individually costing up to Rs. 5,000 are fully depreciated in the year of purchase.

Expenditure incurred during the period of construction, including all direct and indirect expenses, incidental and related to construction, is carried forward and on completion, such costs are allocated to respective fixed assets.

Depreciation on Fixed Assets is provided on Written down Value (WDV) method over period of useful life of the assets as prescribed in **Schedule II to the Companies Act, 2013**.

For the assets purchased as second hand or acquired in merger & acquisition, cost and date is taken as cost incurred in acquiring them and date as date of acquiring them and remaining useful life of the asset has been taken as per estimates of Management.

g. Foreign currency transactions

a. Transactions denominated in foreign currencies are recorded at the exchange rate prevailing on the date of the transaction or that approximates the actual rate at the date of the transaction.

b. Monetary items denominated in foreign currencies at the year end are restated at year end rates. In case of items which are covered by forward exchange contracts, the difference between the year end rate and rate on the date of the contract is recognised as exchange difference and the premium paid on forward contracts is recognised over the life of the contract.



- c. Non-monetary foreign currency items are carried at cost.
- d. In respect of integral foreign operations, all transactions are translated at rates prevailing on the date of transaction or that approximates the actual rate at the date of transaction. Monetary assets and liabilities are restated at the year end rates.
- e. Any income or expense on account of exchange difference either on settlement or on translation is recognised in the Profit and Loss Statement, except in case of long term liabilities, where they relate to acquisition of Fixed Assets, in which case they are adjusted to the carrying cost of such assets.

h. Investments

Current investments are carried at lower of cost and quoted/fair value, computed category-wise. Non Current investments are stated at cost. Provision for diminution in the value of Non Current investments is made only if such a decline is other than temporary.

i. Employee benefits

Short Term Employee Benefits

All employee benefits payable/available within twelve months of rendering the service are classified as short-term employee benefits. Benefits such as salaries, wages and bonus etc. are recognised in the Statement of Profit and Loss in the period in which the employee renders the related service.

Post-Employment Benefits

Defined contribution plans:

A defined contribution plan i.e. provident fund is a post-employment benefit plan under which an entity pays fixed contributions into a separate entity and will have no legal and constructive obligation to pay further amounts. Obligations for contributions to defined contribution plans are recognised as an employee benefit expense in the Statement of Profit and Loss when they are due. Prepaid contributions are recognised as an asset to the extent that a cash refund or a reduction in future payments is available.

Defined benefit plans:

A defined benefit plan i.e. gratuity, is a post-employment benefit plan.

Actuarial gains and losses in respect of post-employment and other long term benefits are charged to the Profit and Loss Statement.

Employee Separation Costs

Compensation to employees who have opted for retirement under the voluntary retirement scheme of the Company is charged to the Profit and Loss Statement in the year of exercise of option by the employee

j. Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand and fixed deposits with banks with original maturity of three months or less.

k. Borrowing costs

Borrowing costs (net of income on the temporary investment of those borrowings) that are attributable to the acquisition of qualifying assets are capitalised as part of the cost of such assets. A qualifying asset is one that necessarily takes a period of one year or more to get ready for its intended use. All other borrowing costs are charged to revenue.



l. Leases

Leases where the lessor effectively retains substantially all the risks and benefits of ownership of the leased asset are classified as operating leases. Operating lease charges are recognized as an expense in the Statement of Profit and Loss on a straight line basis over the lease term.

m. Earnings per share

Basic earnings per share are calculated by dividing the net profit/(loss) for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year. Diluted earnings per share are computed using the weighted average number of equity and dilutive equivalent shares outstanding during the year, except where results would be anti-dilutive.

n. Taxes on Income

Income-tax expenses comprise current tax (i.e. the amount of tax for the period determined in accordance with the Income-tax Act, 1961) and deferred tax charge or credit (reflecting the tax effects of the timing differences between the accounting income and taxable income for the period). The deferred tax charge or credit and the corresponding deferred tax liabilities or assets are recognized using the tax rates that have been enacted or substantively enacted by the Balance Sheet date. Deferred tax assets are recognized only to the extent there is reasonable certainty that the assets can be realized in the future. However, where there is unabsorbed depreciation or carry forward loss under taxation laws, deferred tax assets are recognized only if there is virtual certainty of realization of such assets. Deferred tax assets are reviewed at each Balance Sheet date and written down or written up to reflect the amount that is reasonably/virtually certain (as the case may be) to be realized. Deferred tax implications of timing differences, that originate during the tax holiday period and reverse after the tax holiday period are recognised in the year in which timing differences originate.

The credits arising from Minimum Alternative Tax paid are recognised as recoverable only if there is reasonable certainty that the respective Company of the Group will have sufficient taxable income in future years to utilise such credits.

o. Impairment of assets

Accounting Standard 28 'Impairment of Assets

An asset is treated as impaired when the carrying cost of asset exceeds its recoverable value. An impairment loss is charged to the Profit and Loss Statement in the year in which an asset is identified as impaired. The impairment loss recognised in prior accounting period is reversed if there has been a change in the estimate of recoverable amount

p. Provisions and contingencies

The Group recognises a provision when there is a present obligation as a result of a past event and it is more likely than not that there will be an outflow of resources embodying economic benefits to settle such obligation and the amount of such obligation can be reliably estimated. Provisions are not discounted to its present value, and are determined based on the management's best estimate of the amount of obligation required at the year end. These are reviewed at each Balance Sheet date and adjusted to reflect current management estimates.

Contingent liabilities are disclosed in respect of possible obligations that have arisen from past events and the existence of which will be confirmed only by the occurrence or non-occurrence of future events not wholly within the control of the Aryan Group. Contingent liabilities are also disclosed for present obligations in respect of which it is not probable that there will be an outflow of resources or a reliable estimate of the amount of obligation cannot be made.

When there is a possible obligation or a present obligation where the likelihood of an outflow of resources is remote, no disclosure or provision is made.



BALANCE SHEET

M/S SINDHU TRADE LINKS LIMITED
BALANCE SHEET AS AT 31.03.15

(Amount In Rs)

PARTICULARS	NOTE NO.	As At 31st March 2015	As At 31st March 2014
I. EQUITY & LIABILITIES			
Shareholder's Funds			
(a) Share capital	3	51,39,76,260	51,39,76,260
(b) Reserve & Surplus	4	2,01,42,46,101	1,61,79,05,599
Non-current liabilities			
(a) long term borrowings	5(a)	59,54,10,235	58,70,26,747
(b) Long-term Provisions	6(a)	3,22,74,820	2,19,15,777
Current Liabilities			
(a) Short term borrowings	5(b)	82,94,08,857	76,44,72,289
(b) Trade payables	7	25,99,63,635	20,95,18,485
(c) other current liabilities	8	1,09,05,01,142	1,52,05,53,363
(d) Short term provisions	6(b)	32,54,80,441	33,16,48,483
TOTAL		5,66,12,61,491	5,56,70,17,004
II. ASSETS			
Non Current Assets			
(a) Fixed assets			
(i) Tangible Assets	9	54,34,24,289	21,51,58,562
(ii) Capital work In progress		2,49,27,580	1,58,655
(b) Non-current Investments	10(a)	2,95,38,89,610	2,82,59,96,809
(c) Long term loan & Advances	11(a)	14,77,36,501	26,11,11,048
(d) Other non-current assets	12(a)	8,76,12,940	9,17,74,064
(e) Deferred Tax Asset (Net)		1,54,14,305	63,39,941
Current Assets			
(a) Current Investments	10(b)	66,700	53,540
(b) Inventories	13	1,62,78,522	1,41,99,989
(c) Trade Receivables	14	74,59,25,958	32,97,28,921
(d) Cash & Cash Equivalents	15	9,53,23,774	4,60,36,247
(e) Short term loan & advances	11(b)	99,89,82,132	1,76,68,14,668
(f) Other current assets	12(b)	3,16,79,180	96,44,560
TOTAL		5,66,12,61,491	5,56,70,17,004

CORPORATE INFORMATION 1
SIGNIFICANT ACCOUNTING POLICIES 2

The Accompanying notes are an integral part of the financial statements.

As per our Report of even date
For NAGAR GOEL & CHAWLA
Chartered Accountants
FRN : 009933N

F O R S I N D H U T R A D E L I N K S L T D

Deepak Nagar

(Deepak Nagar)
Partner
Membership No. 087456
Place : New Delhi
Date: 30-05-2015



(Satyapal Sindhu)
(Satyapal Sindhu)
Managing Director

(Vir Singh Sindhu)
(Vir Singh Sindhu)
Whole Time Director

(Vikas Singh Hooda)
(Vikas Singh Hooda)
Chief Financial Officer

(Mahima Jain)
(Mahima Jain)
Company Secretary

STATEMENT OF TRADING AND PROFIT & LOSS**M/S SINDHU TRADE LINKS LIMITED****TRADING AND PROFIT & LOSS ACCOUNT FOR THE YEAR ENDING 31.03.2015****(Amount in Rs)**

	PARTICULARS	NOTE NO.	FOR THE YEAR ENDED ON 31ST MAR 2015	FOR THE YEAR ENDED ON 31ST MARCH 2014
I.	Revenue from operation	16	5,82,54,33,616	4,43,23,14,016
II.	Other income	17	2,21,24,699	2,17,20,264
III.	Total Revenue (I+II)		5,84,75,58,315	4,45,40,34,280
IV.	Expenses			
	(a) Cost of materials consumed			
	(b) Purchases of stock in trade	18	1,65,30,26,228	1,57,96,61,332
	(c) Changes in inventories of finished goods, work-in-progress and stock in trade	19	(20,78,534)	84,09,263
	(d) Employee Benefits Expenses	20	16,92,83,994	16,46,26,196
	(e) Finance Cost	21	31,32,80,903	22,92,63,352
	(f) Depreciation and amortization expenses		16,71,51,541	5,21,69,560
	(g) other Expenses	22	2,94,22,68,347	2,10,94,78,972
	Total Expenses		5,24,29,32,479	4,14,36,08,674
V.	Profit/ (Loss) before exceptional and extraordinary item and tax. (III-IV)		60,46,25,836	31,04,25,606
VI.	Exceptional items		-	-
VII.	Profit before extraordinary and tax (V+VI)		60,46,25,836	31,04,25,606
VIII.	Extraordinary Items			
IX.	Profit Before Tax (VII-VIII)		60,46,25,836	31,04,25,606
X.	Tax Expenses			
	(1) Current Tax		21,60,52,211	10,93,43,573
	(2) Deferred Tax		(90,74,364)	(49,05,491)
	(3) Previous Years Adjsutment		5,09,739	-
XI.	Profit/(loss) for the period from continuing operations (VII-VIII)		39,71,38,250	20,59,87,524
XII.	Profit/(Loss) from discontinuing operations		-	-
XIII.	Tax expense of Discontinuing operations			
XIV.	Profit/(loss) from discontinuing operations (after tax) (XII-XIII)		-	-
XV.	Profit/ loss for the period (XI+XIV)		39,71,38,250	20,59,87,524
	Earnings per equity share:			
	(1) Basic		7.73	4.01
	(2) Diluted		7.73	4.01

As per our Report of even date

For NAGAR GOEL & CHAWLA

Chartered Accountants

FRN : 009933N

FOR SINDHU TRADE LINKS LTD

(Deepak Nagar)

Partner

Membership No. 087456

Place : New Delhi

Date: 30-05-2015



(Satyapal Sindhu)

Managing Director

(Vir Sen Sindhu)

Whole Time Director

(Vikas Singh Hooda)

Chief Financial Officer

(Mahima Jain)

Company Secretary



SINDHU TRADE LINKS LIMITED

Cash Flow Statement for the year ending on 31st March 2015

PARTICULARS	31-03-15	31-03-14
CASH FLOW FROM OPERATING ACTIVITIES :		
Net profit as per Profit and Loss Account	39,71,38,250	20,59,87,524
Adjustment for :		
Depreciation and amortisation expenses	16,71,51,541	5,21,69,560
Loss/(Profit) on Sale of Fixed Assets	(23,81,496)	(18,74,240)
Loss/(Profit) on Sale of Investments	84,84,187	-
Interest Paid	31,22,21,356	22,94,63,337
Decrease/(Increase) in value of investments	(13,160)	-
Provision For Income tax	20,74,87,586	10,44,38,082
Provision Adjustment for Earlier years	(14,766)	-
Adjustment Relating to Fixed Assets on change in Dep	(7,82,982)	-
Provision for Gratuity	1,04,43,700	83,31,246
Dividend Income	(1,98,659)	(7,86,563)
Operating Profit before working capital changes	1,09,95,35,557	59,77,28,946
Adjustment for :		
Increase/(Decrease) in Trade Payables	5,04,45,150	(15,77,01,762)
Increase/(Decrease) in Other Current Liabilities	(43,00,52,221)	1,31,09,65,484
Decrease/(Increase) in Trade Receivables	(41,61,97,037)	17,47,97,264
Decrease/(Increase) in Long Term Loans and Advances and Other Non- Current Assets	-	(11,66,51,711)
Decrease/(Increase) in Short Term Loans and Advances and Other Current Assets	82,99,13,315	(90,11,86,982)
Decrease/(Increase) in Inventories	(20,78,533)	84,09,263
	1,13,15,66,230	91,63,60,502
Income Tax paid	(19,35,55,500)	(4,75,05,657)
Net Cash from operating activities (A)	93,80,10,730	86,88,54,845
CASH FROM INVESTING ACTIVITIES :		
Sale/transfer of fixed assets	58,64,767	93,24,882
Dividend Received	1,98,659	7,86,563
Proceeds from sale of Investment to others	2,89,18,713	-
Purchase of Fixed Assets	(52,36,69,466)	(2,47,40,846)
(Investment in Fixed Deposits) / Proceeds from Fixed	41,61,124	-
Tax Paid/Refund	-	4,71,21,261
Investment Made- Others(Net)	(16,52,95,701)	(27,66,280)
Investment in the shares of Subsidiaries Company	-	(77,87,36,900)
Net cash used in investing activities (B)	(64,98,21,904)	(74,90,11,320)
CASH FLOW FROM FINANCING ACTIVITIES :		
Net Proceeds From Long Term Borrowings	83,83,488	(28,43,11,371)
Net Proceeds From Short Term Borrowings	6,49,36,568	33,16,06,984
Interest Paid	(31,22,21,356)	(22,94,63,337)
Net cash from in financing activities (C)	(23,89,01,300)	(18,21,67,723)
Net increase/decrease in cash and cash equivalents (A+B+C)	4,92,87,527	(6,23,24,199)
Cash and cash equivalents (Opening Balance)	4,60,36,247	10,83,60,446
Cash and cash equivalents (Closing Balance)	9,53,23,774	4,60,36,247

As per our Report of even date attached
For NAGAR GOEL & CHAWLA
Chartered Accountants
FRN : 009933N



FOR SINDHU TRADE LINKS LIMITED

Deepak Nagar

(Deepak Nagar)
Partner

Membership No. 087456

Place : New Delhi

Date : 30th May 2015

(Satyapal Sindhu)
(Managing Director)

(Vir Sen Sindhu)
Whole Time Director

(Vikas Singh Hooda)
Chief Financial Officer

(Mahima Jain)
Company Secretary

M/S SINDHU TRADE LINKS LIMITED

NOTES TO AND FORMING PART OF BALANCE SHEET AS AT 31.03.2015

3	Share Capital		As At 31st March 2015	As At 31st March 2014
	(a) Share Capital			
	Authorised Share Capital			
	5,20,00,000 Equity Shares of Rs. 10/- each		52,00,00,000	52,00,00,000
	Issued, Subscribed & Paid up Capital			
	51397626 Shares of Rs.10/- each fully paid up		51,39,76,260	51,39,76,260
			51,39,76,260	51,39,76,260

3(a) Reconciliation of the shares outstanding at the beginning and at the end of the reporting period				
	As At 31st March 2015		As At 31st March 2014	
Equity shares	Number	Amount	Number	Amount
Equity shares of Rs 10 each				
At the beginning of the year	5,13,97,626	51,39,76,260	5,13,97,626	51,39,76,260
Add: Equity shares issued during the Year for				
Outstanding at the end of the year	5,13,97,626	51,39,76,260	5,13,97,626	51,39,76,260

3(b) Details of shareholders holding more than 5% shares in the company				
Particulars	As At 31st March 2015		As At 31st March 2014	
	Number	%	Number	%
Equity shares of Rs 10 each				
Name of Shareholders				
Paramitra Holdings Pvt. Ltd.	76,00,000	14.79%	76,00,000	14.79%
Vrit Pal Sindhu	37,10,976	7.22%	37,10,976	7.22%
Vir Sen Sindhu	36,03,250	7.01%	36,03,250	7.01%
Satya Pal Sindhu	33,66,780	6.55%	33,66,780	6.55%
Rudra Sen Sindhu	29,10,400	5.66%	29,10,400	5.66%
Dev Suman Sindhu	29,08,840	5.66%	29,08,840	5.66%
Abhimanyu Sindhu	27,25,800	5.30%	27,25,800	5.30%



M/S SINDHU TRADE LINKS LIMITED

NOTES TO AND FORMING PART OF BALANCE SHEET AS AT 31.03.2015

4

Reserve & Surplus	As At 31st March 2015	As At 31st March 2014
Surplus		
Balance as at Last Balance Sheet	62,96,76,682	56,15,73,555
Addition during the Year:		
Profit for the year	39,71,38,250	20,59,87,524
	1,02,68,14,932	
Provision Adjustment for Earlier years	(14,766)	(3,84,396)
Transfer to Debenture Redemption Reserve	-	13,75,00,000
Adjustment Relating to Fixed Assets(As per Note No-9)	7,82,982	-
Balance at the End	1,02,60,17,184	62,96,76,682
Securities Premium Reserve		
Balance as Last Balance Sheet	73,12,48,900	73,12,48,900
Balance at the End	73,12,48,900	73,12,48,900
Capital Reserve		
Balance as Last Balance Sheet	76,46,980	76,46,980
Addition during the Year:	-	-
Balance at the End	76,46,980	76,46,980
General Reserve		
Balance as Last Balance Sheet	11,06,33,037	1,24,94,091
Transfer From Special Reserve Fund	-	9,81,38,946
Transfer From Debenture Redemption Reserve	13,75,00,000	-
Balance at the End	24,81,33,037	11,06,33,037
Special Reserve Fund		
Balance as Last Balance Sheet	-	9,81,38,946
Transfer to General Reserve	-	9,81,38,946
Balance at the End	-	-
Capital Redemption Reserve		
Balance as Last Balance Sheet	12,00,000	12,00,000
Balance at the End	12,00,000	12,00,000
Debenture Redemption Reserve		
Balance as Last Balance Sheet	13,75,00,000	-
Transfer during the year	13,75,00,000	13,75,00,000
Balance at the End	-	13,75,00,000
	2,01,42,46,101	1,61,79,05,599



M/S SINDHU TRADE LINKS LIMITED
NOTES TO AND FORMING PART OF BALANCE SHEET AS AT 31.03.2015

5

(a) Long Term Borrowings	As At 31st March 2015		As At 31st March 2014	
	Secured	Unsecured	Secured	Unsecured
Term loan from Banks				
ICICI Bank Limited (Note-1)	30,06,50,000	-	54,50,50,000	-
SREI Equipment Finance Pvt Ltd (Note-2) Less: Unmatured Finance Charges	-	-	2,82,06,556	-
India Bulls Financial Services Ltd (Note-3) Less: Unmatured Finance Charges	-	-	35,95,968	-
HDFC Bank Ltd (Note-4) Less: Unmatured Finance Charges	58,13,333	-	1,01,74,223	-
YES Bank Ltd (Note-5) Less: Unmatured Finance Charges	2,47,59,320	-	-	-
HDFC Bank Ltd (Note-6) Less: Unmatured Finance Charges	9,71,69,250	-	-	-
HDB Financial Services Ltd (Note-7) Less: Unmatured Finance Charges	2,56,19,421	-	-	-
ING VYSYA Bank Ltd (Note-8) Less: Unmatured Finance Charges	22,69,768	-	-	-
ICICI Bank Ltd (Note-9) Less: Unmatured Finance Charges	93,71,894	-	-	-
Sundram Finance Ltd (Note-10) Less: Unmatured Finance Charges	2,24,83,625	-	-	-
Tata Capital Financial (Note-11) Less: Unmatured Finance Charges	1,77,08,251	-	-	-
Tata Capital Financial (Note-12) Less: Unmatured Finance Charges	2,25,80,175	-	-	-
Kotak Mahindra Bank Ltd (Note-13) Less: Unmatured Finance Charges	6,53,29,290	-	-	-
Kotak Mahindra Prime Ltd (Note-14) Less: Unmatured Finance Charges	16,55,908	-	-	-
	59,54,10,235	-	58,70,26,747	-

(b) Short Term Borrowings	Secured	Unsecured	Secured	Unsecured
Loans & Advances				
Inter-Corporate Deposits		48,89,23,399	-	71,52,92,847
Loan from Director		29,18,57,087		
Others				
Over Draft from ICICI Bank Limited (CC Limit)	4,86,28,371	-	4,91,79,442	-
	4,86,28,371	78,07,80,486	4,91,79,442	71,52,92,847



Note: 1

Term Loan facility of Rs. 55 Crores was taken during the financial year 2011-12 from ICICI Bank and carries interest @ 13.75% p.a. The principal component of loan is repayable in 14 quarterly installments of 7.70 % of facility amount starting from the 8th quarter from the date of loan. and interest amount, till the period of repayment of loan installment, is payable on monthly basis. The loan is secured against the personal property of Mrs. Saroj Sindhu & Maj. Satyapal Sindhu, Mr. Vir Sen Sindhu, Mr. Abhimanyu Sindhu, Mr. Rudra Sen Sindhu, Mrs. Ekta Sindhu, Mrs. Rachna Sindhu, Dev Suman Sindhu, Vrit Pal Sindhu and Property of M/s Indus Infra Development Pvt Ltd; Term Loan Facility of Rs. 30 Crores was taken during the financial year 2012-13 and carries interest @ 13.75% p.a. The Principal component is repayable in 16 equal quarterly instalments starting from 5th quarter. Till the period of Loan, Interest is payable on monthly basis. The Loan is Secured against the property of M/s Sindhu Realtors Ltd.

Note: 2

Term Loan from SREI Equipment Finance Pvt Ltd was taken during the financial year 2011-12 and carries interest @ 13.18% p.a. The loan is repayable in 47 monthly installments of Rs. 27.35 lakhs each including interest from the date of loan. The loan is secured by hypothecation of 66 Vehicle & Equipments against which the loan was taken and personal guarantee given by Maj. Satyapal Sindhu, Managing Director of the Company.

Note: 3

Term Loan from Indiabulls Financial Services Limited is taken during the financial year 2012-13, details of which are as under :-

Term loan of Rs. 129.12 Lakhs is taken bearing interest @ 11% p.a. The loan is repayable in 35 monthly installments of Rs. 4.32 lakhs each including interest from the date of loan. The loan is secured by hypothecation of Vehicles against which the loan was taken and personal guarantee given by Maj. Satyapal Sindhu, Managing Director of the Company

Note: 4

Term Loan from HDFC Bank Limited is taken during the financial year 2013-14, details of which are as under :-

Term loan of Rs. 150 lakhs is taken bearing interest @ 10.90% p.a. The loan is repayable in 35 monthly installments of Rs. 5.02 lakhs each including interest from the date of loan. The loan is secured by hypothecation of Equipment against which the loan was taken and personal guarantee given by Maj. Satyapal Sindhu, Managing Director of the Company.

Note: 5

Term Loan from YES Bank Limited is taken during the financial year 2014-15, details of which are as under :-

Term loan of Rs. 709.18 lakhs is taken bearing interest @ 11.01% p.a. The loan is repayable in 35 monthly installments of Rs. 23.78 lakhs each including interest from the date of loan. The loan is secured by hypothecation of Equipment against which the loan was taken and personal guarantee given by Maj. Satyapal Sindhu, Managing Director of the Company.

Note: 6

Term Loan from HDFC Bank Limited is taken during the financial year 2014-15, details of which are as under :-

Term loan of Rs. 671.85 lakhs is taken bearing interest @ 10.90% p.a. The loan is repayable in 35 monthly installments of Rs. 22.50 lakhs each including interest from the date of loan. The loan is secured by hypothecation of Equipment against which the loan was taken and personal guarantee given by Maj. Satyapal Sindhu, Managing Director of the Company.

Term Loan from HDFC Bank Limited is taken during the financial year 2014-15, details of which are as under :-

Term loan of Rs. 50.32 lakhs is taken bearing interest @ 10.90% p.a. The loan is repayable in 35 monthly installments of Rs. 1.685 lakhs each including interest from the date of loan. The loan is secured by hypothecation of Equipment against which the loan was taken and personal guarantee given by Maj. Satyapal Sindhu, Managing Director of the Company.

Term Loan from HDFC Bank Limited is taken during the financial year 2014-15, details of which are as under :-

Term loan of Rs. 719.325 lakhs is taken bearing interest @ 10.90% p.a. The loan is repayable in 35 monthly installments of Rs. 24.09 lakhs each including interest from the date of loan. The loan is secured by hypothecation of Equipment against which the loan was taken and personal guarantee given by Maj. Satyapal Sindhu, Managing Director of the Company.

Term Loan from HDFC Bank Limited is taken during the financial year 2014-15, details of which are as under :-

Term loan of Rs. 192.00 lakhs is taken bearing interest @ 10.90% p.a. The loan is repayable in 35 monthly installments of Rs. 6.43 lakhs each including interest from the date of loan. The loan is secured by hypothecation of Equipment against which the loan was taken and personal guarantee given by Maj. Satyapal Sindhu, Managing Director of the Company.

Note: 7

Term Loan from HDB Financial Services Limited is taken during the financial year 2014-15, details of which are as under :-

Term loan of Rs. 185.35 lakhs is taken bearing interest @ 8.65% p.a. The loan is repayable in 35 monthly installments of Rs. 6.01 lakhs each including interest from the date of loan. The loan is secured by hypothecation of Equipment against which the loan was taken and personal guarantee given by Maj. Satyapal Sindhu, Managing Director of the Company.

Term Loan from HDB Financial Services Limited is taken during the financial year 2014-15, details of which are as under :-

Term loan of Rs. 146.34 lakhs is taken bearing interest @ 12.51% p.a. The loan is repayable in 35 monthly installments of Rs. 5.01 lakhs each including interest from the date of loan. The loan is secured by hypothecation of Equipment against which the loan was taken and personal guarantee given by Maj. Satyapal Sindhu, Managing Director of the Company.

Term Loan from HDB Financial Services Limited is taken during the financial year 2014-15, details of which are as under :-

Term loan of Rs. 154.46 lakhs is taken bearing interest @ 8.65 % p.a. The loan is repayable in 35 monthly installments of Rs. 5.00 lakhs each including interest from the date of loan. The loan is secured by hypothecation of Equipment against which the loan was taken and personal guarantee given by Maj. Satyapal Sindhu, Managing Director of the Company.

Note: 8

Term Loan from ING VYSYA Bank Ltd is taken during the financial year 2014-15, details of which are as under :-

Term loan of Rs. 99.80 lakhs is taken bearing interest @ 11.51% p.a. The loan is repayable in 29 monthly installments of Rs. 3.96 lakhs each including interest from the date of loan. The loan is secured by hypothecation of Equipment against which the loan was taken and personal guarantee given by Maj. Satyapal Sindhu, Managing Director of the Company.



Note: 9

Term Loan from ICICI Bank Ltd is taken during the financial year 2014-15, details of which are as under :-

Term loan of Rs.56.93 lakhs is taken bearing interest @ 11.25% p.a. The loan is repayable in 35 monthly installments of Rs. 1.92 lakhs each including interest from the date of loan. The loan is secured by hypothecation of Equipment against which the loan was taken and personal guarantee given by Maj. Satyapal Sindhu, Managing Director of the Company.

Term Loan from ICICI Bank Ltd is taken during the financial year 2014-15, details of which are as under :-

Term loan of Rs.31.05 lakhs is taken bearing interest @ 11.24% p.a. The loan is repayable in 35 monthly installments of Rs.1.04 lakhs each including interest from the date of loan. The loan is secured by hypothecation of Equipment against which the loan was taken and personal guarantee given by Maj. Satyapal Sindhu, Managing Director of the Company.

Term Loan from ICICI Bank Ltd is taken during the financial year 2014-15, details of which are as under :-

Term loan of Rs.110.00 lakhs is taken bearing interest @ 11.26% p.a. The loan is repayable in 35 monthly installments of Rs.3.70 lakhs each including interest from the date of loan. The loan is secured by hypothecation of Equipment against which the loan was taken and personal guarantee given by Maj. Satyapal Sindhu, Managing Director of the Company.

Note: 10

Term Loan from Sundram Finance Limited is taken during the financial year 2014-15, details of which are as under :-

Term loan of Rs.146.34 lakhs is taken bearing interest @ 10.85% p.a. The loan is repayable in 35 monthly installments of Rs.4.89 lakhs each including interest from the date of loan. The loan is secured by hypothecation of Equipment against which the loan was taken and personal guarantee given by Maj. Satyapal Sindhu, Managing Director of the Company.

Term Loan from Sundram Finance Limited is taken during the financial year 2014-15, details of which are as under :-

Term loan of Rs.189.54 lakhs is taken bearing interest @ 10.85% p.a. The loan is repayable in 35 monthly installments of Rs.6.34 lakhs each including interest from the date of loan. The loan is secured by hypothecation of Equipment against which the loan was taken and personal guarantee given by Maj. Satyapal Sindhu, Managing Director of the Company.

Term Loan from Sundram Finance Limited is taken during the financial year 2014-15, details of which are as under :-

Term loan of Rs.146.34 lakhs is taken bearing interest @ 10.85% p.a. The loan is repayable in 35 monthly installments of Rs.4.87 lakhs each including interest from the date of loan. The loan is secured by hypothecation of Equipment against which the loan was taken and personal guarantee given by Maj. Satyapal Sindhu, Managing Director of the Company.

Note: 11

Term Loan from Tata Capital Financial Services Limited is taken during the financial year 2014-15, details of which are as under :-

Term loan of Rs.300.00 lakhs is taken bearing interest @ 13.25 % p.a. The loan is repayable in 35 monthly installments of Rs.10.38 lakhs each including interest from the date of loan. The loan is secured by hypothecation of Equipment against which the loan was taken and personal guarantee given by Maj. Satyapal Sindhu, Managing Director of the Company.

Note: 12

Term Loan from Tata Capital Financial Services Limited is taken during the financial year 2014-15, details of which are as under :-

Term loan of Rs.63.13 lakhs is taken bearing interest @ 8.98% p.a. The loan is repayable in 35 monthly installments of Rs.2.05 lakhs each including interest from the date of loan. The loan is secured by hypothecation of Equipment against which the loan was taken and personal guarantee given by Maj. Satyapal Sindhu, Managing Director of the Company.

Term Loan from Tata Capital Financial Services Limited is taken during the financial year 2014-15, details of which are as under :-

Term loan of Rs.160.97 lakhs is taken bearing interest @ 8.98% p.a. The loan is repayable in 35 monthly installments of Rs.5.24 lakhs each including interest from the date of loan. The loan is secured by hypothecation of Equipment against which the loan was taken and personal guarantee given by Maj. Satyapal Sindhu, Managing Director of the Company.

Term Loan from Tata Capital Financial Services Limited is taken during the financial year 2014-15, details of which are as under :-

Term loan of Rs.160.97 lakhs is taken bearing interest @ 8.98% p.a. The loan is repayable in 35 monthly installments of Rs.5.24 lakhs each including interest from the date of loan. The loan is secured by hypothecation of Equipment against which the loan was taken and personal guarantee given by Maj. Satyapal Sindhu, Managing Director of the Company.

Note: 13

Term Loan from Kotak Mahindra Bank Limited is taken during the financial year 2014-15, details of which are as under :-

Term loan of Rs.700.00 lakhs is taken bearing interest @ 11.50% p.a. The loan is repayable in 120 monthly installments of Rs.9.84 lakhs each including interest from the date of loan. The loan is secured against Loan against Property and personal guarantee given by Maj. Satyapal Sindhu, Managing Director of the Company.

Note: 14

Term Loan from Kotak Mahindra Bank Limited is taken during the financial year 2014-15, details of which are as under :-

Term loan of Rs.23.73 lakhs is taken bearing interest @ 10.25% p.a. The loan is repayable in 36 monthly installments of Rs.0.77 lakhs each including interest from the date of loan. The loan is secured by hypothecation of Equipment against which the loan was taken and personal guarantee given by Maj. Satyapal Sindhu, Managing Director of the Company.

Notes: 15

CC limit of Rs. 5 crores was taken from ICICI Bank during the financial year 2011-12 and carries interest @ 13.75% p.a. The facility is secured against the entire stocks of raw material, stores etc and book- debts receivables etc and Second pari passu charge on property of M/s Sindhu Realtors Ltd



M/S SINDHU TRADE LINKS LIMITED

NOTES TO AND FORMING PART OF BALANCE SHEET AS AT 31.03.2015

6 Provisions		
(a) Long Term Provision	As At 31st March 2015	As At 31st March 2014
Provision for Gratuity	3,22,74,820	2,19,15,777
	3,22,74,820	2,19,15,777
(b) Short Term Provision	As At 31st March 2015	As At 31st March 2014
Provision for Gratuity	84,657	-
Provisions for Income Tax		
A.Y. 2011-2012	-	3,79,30,906
A.Y. 2012-2013	-	6,81,82,355
A.Y. 2013-2014	-	11,61,91,650
A.Y. 2014-2015	10,93,43,573	10,93,43,573
A.Y. 2015-2016	21,60,52,211	-
	32,54,80,441	33,16,48,484

7 Trade Payables		
	As At 31st March 2015	As At 31st March 2014
Trade Payables		
Dues to micro and small enterprises	1,44,68,339	4,11,84,243
Dues to Others	24,54,95,296	16,83,34,242
	25,99,63,635	20,95,18,485

8 Other current liabilities		
	As At 31st March 2015	As At 31st March 2014
a) Current maturities of long term Term loan from Bank	41,96,25,950	84,76,78,354
b) Expenses Payable	36,86,29,429	21,42,52,423
c) Advance Payments Received for which value still to be given	17,70,89,763	31,36,82,190
d) Security Deposit received	12,51,56,000	12,51,56,000
e) Deposits Due for Repayment	-	1,97,84,397
	1,09,05,01,142	1,52,05,53,363



M/S SINDHU TRADE LINKS LIMITED
AS At 31st March 2015

Note No. 09

Particulars	Gross Block				Depreciation Block				WDV as on 31.03.2015	WDV as on 31.03.2014
	Balance as 01.04.2014	Addition During the year	Sale / Adjustments	Balance as 31.03.2015	Balance as on 01.04.2014	Dep for the Year	Sale/ Adjustment	Balance as on 31.03.2015		
Buildings	3,80,71,993	-	-	3,80,71,993	90,71,743	25,71,681	-	1,16,43,424	2,64,28,570	2,90,00,251
Computer	43,67,005	4,05,000	39,319	47,32,685	40,52,197	3,15,106	-	43,67,303	3,65,382	3,14,808
CWP	1,58,655	2,47,68,925	-	2,49,27,580	-	-	-	-	2,49,27,580	1,58,655
Furnitures & Fixtures	33,64,287	4,07,766	54,881	37,17,172	24,82,232	3,59,539	-	28,41,771	8,75,401	8,82,097
Land	5,21,34,857	4,50,66,551	-	9,72,01,408	-	-	-	-	9,72,01,408	5,21,34,857
Motor Vehicles	28,62,57,261	35,45,57,542	96,81,101	63,11,33,702	15,72,25,018	16,03,76,065	66,50,894	31,09,50,188	32,01,83,513	12,90,32,244
Office Equipments	74,40,765	4,69,724	3,56,640	75,53,849	43,13,649	16,98,193	-	60,11,842	15,42,007	31,27,116
Plant and Machinery	18,62,665	9,70,41,118	-	9,89,03,783	11,97,658	12,29,146	-	24,26,804	9,64,76,979	6,65,004
Temporary Construction	-	9,52,840	-	9,52,840	-	6,01,811	-	6,01,811	3,51,029	-
Grand Total	39,36,57,487	52,36,69,466	1,01,31,941	90,71,95,012	17,83,42,495	16,71,51,541	66,50,894	33,88,43,142	56,83,51,869	21,53,14,992

Pursuant to the enactment of Companies Act 2013, the company has applied the estimated useful lives as specified in Schedule II. Accordingly the unamortized carrying value is being depreciated / amortized over the revised/remaining useful lives. The written down value of Fixed Assets whose lives have expired as at 1st April 2014 have been adjusted, in the opening balance of Profit and Loss Account amounting to Rs. 7,82,982/-.

Assets individually costing upto Rs. 5,000 are fully depreciated in the year of purchase.
In last years balance sheet cycle has been capitalized in the books but costing is less than Rs.5,000/-, has been fully depreciated from the books whose WDV is Rs.2,226/- during the year.



M/S SINDHU TRADE LINKS LIMITED
 NOTES TO AND FORMING PART OF BALANCE SHEET AS AT 31.03.2015

10

Investments	As At 31st March 2015	As At 31st March 2014
(a) Non Current Investments (Valued at cost)		
Non Trade Investment		
Investment in bonds		
Govt Of India Bond 2023 (Bonds of Face value 100/- each)	24,71,495	24,71,495
Investment in Equity Instruments:		
Investment in Subsidiaries Co.(Unquoted Shares):		
Hari Bhoomi Communication Pvt Ltd (1775000 Equity Shares of face value of Rs 10 each)	17,75,00,000	17,75,00,000
Param Mitra Resources Pte. Ltd (30703425 Equity shares of face value of USD 1/- each)	1,66,49,50,150	1,66,49,50,150
Indus Automobiles Pvt Ltd (15000 Equity shares of face value of Rs.10/- each)	1,50,000	1,50,000
Indus Automotives Pvt Ltd (15000 Equity shares of face value of Rs.10/- each)	1,50,000	1,50,000
Sudha Bio Power Pvt Ltd (9010000 Equity shares of face value of Rs.10/- each)	11,00,00,000	-
Investment in Associates Co.(Unquoted Shares)		
Shyam Indus Power Solution P Ltd (15843450 Equity Shares of face Value of Rs 10 Each)	53,07,84,500	51,47,84,500
Doon Heights Developers Ltd (5000 Equity shares of face value of Rs.10/- each)	50,000	50,000
Garuda Agro Farm Pvt Ltd (1000 Equity shares of face value of Rs.10/- each)	10,000	10,000
Kartikay Exploration & Mining Pvt Ltd (2597142 Equity shares of face value of Rs.10/- each)	3,72,85,701	90,00,000
Mahavir Multitrade Pvt Ltd (245000 Equity shares of face value of Rs.10/- each)	9,80,00,000	9,80,00,000
S. J. Finance & Conslutancy Pvt Ltd (85325 Equity shares of face value of Rs.100/- each)	85,32,500	85,32,500
Wardha Coal Transport Pvt Ltd (2900 Equity shares of face value of Rs.100/- each)	2,90,000	2,90,000
One Point Reality Pvt Ltd (15000 Equity shares of face value of Rs.10/- each)	75,00,000	75,00,000
S3H Reality Pvt Ltd (1900000 Equity shares of face value of Rs.10/- each)	1,90,00,000	1,90,00,000
Mahavir Benefications Pvt Ltd (685000 Equity Shares of face value of Rs 10/- each)	2,74,00,000	2,74,00,000



M/S SINDHU TRADE LINKS LIMITED
 NOTES TO AND FORMING PART OF BALANCE SHEET AS AT 31.03.2015
 NOTE No- 10 Continued

	As At 31st March 2015	As At 31st March 2014
Investments		
Paramitra Investments Private Limited (3486233 Equity shares of face value of Rs.10/- each)	3,69,48,500	3,69,48,500
Four Corner Private Limited (2400000 Equity shares of face value of Rs.10/- each)	12,00,00,000	12,00,00,000
Tandem Commercial Pvt Ltd (1880000 Equity shares of face value of Rs.10/- each)	1,88,00,000	1,88,00,000
Aristocrat Merchant Pvt. Ltd (40000 Equity shares of face value of Rs.10/- each)	4,00,000	4,00,000
Midland Vincom Pvt. Ltd (40000 Equity shares of face value of Rs.10/- each)	4,00,000	4,00,000
Natraj Tie-up Pvt. Ltd (178750 Equity shares of face value of Rs.10/- each)	17,87,500	17,87,500
Siddidata Sales Pvt. Ltd (50000 Equity shares of face value of Rs.10/- each)	5,00,000	5,00,000
Global Estate & Developers Pvt. Ltd (200000 Equity shares of face value of Rs.10/- each)	20,00,000	20,00,000
Indus Best Mega Food Parks Pvt Ltd (1038800 Equity shares of face value of Rs.10/- each)	1,03,88,000	70,28,000
Chattisgarch Land & Building Developers Pvt Ltd (4450000 Equity shares of face value of Rs.10/- each)	4,45,00,000	4,45,00,000
Chattisgarch Land & Building Developers Pvt Ltd (200000 Preference shares of face value of Rs.10/- each)	20,00,000	20,00,000
Kartikay Resources & Power Gen Pvt Ltd (1765000 Equity shares of face value of Rs.10/- each)	1,76,50,000	1,00,00,000
Investment in Others (Unquoted Shares)		
Indus Portfolio P Ltd (343590 Equity shares of face value of Rs.10/- each)	34,35,900	34,35,900
Sindhu Realtors Ltd (200000 Equity shares of face value of Rs.10/- each)	20,00,000	20,00,000
Indus Infra Development Pvt Ltd (40000 Equity Shares of face value of Rs. 10/-each)	40,00,000	40,00,000
Sistema Shyam Teleservices Ltd. (206440 Equity shares of face value of Rs.10/- each)	16,82,254	16,82,254
QUOTED INVESTMENT		
Saimik Finance & Industries Ltd (358432 Equity shares of face value of Rs.10/- each)	33,23,110	33,23,110
Investment in mutual funds		
ICICI Advantages (374029 Equity shares of face value of Rs.100/- each)	-	3,74,02,900
Total	A	2,95,38,89,610
(b) Other Current Investment (Valued at cost or NRV which ever is lower)		
Trade Investments Quoted		
IFCI Ltd (2000 Equity shares of face value of Rs.10/- each)	66,700	53,540
Total	B	66,700
Total Investment	(A+B)	2,95,39,56,310
Aggregate value of Quoted Investment		50,58,904
Aggregate value of UnQuoted Investment		2,82,09,91,445



M/S SINDHU TRADE LINKS LIMITED
NOTES TO AND FORMING PART OF BALANCE SHEET AS AT 31.03.2015

11 Loans & Advances	As At 31st March 2015	As At 31st March 2014
(a) long-term loans & Advances		
Advances recoverable in cash or in kind for the value to be received (unsecured considered good unless otherwise stated)		
Security Deposit	2,63,06,748	2,63,06,748
<u>Others:</u>		
Balances With Income Tax Department.	12,14,29,753	23,48,04,300
Total	14,77,36,501	26,11,11,048
	A	
(b) Short Term Loan & Advances		
Advances Portion for which value to be received (unsecured considered good unless otherwise stated)	6,92,58,503	7,50,93,169
TDS and Advance Tax for A.Y 2015-16	17,91,85,226	-
TDS and Advance Tax for A.Y 2014-15	-	9,50,69,828
Inter Corporate Deposits	11,30,58,607	58,54,21,433
<u>Others</u>		
Advance to Suppliers/others	62,16,174	1,87,66,336
Loan to Employees	85,786	78,023
Trade Advances	12,69,44,289	26,19,44,333
Less: Unmatured Finance Charges	(16,453)	(16,453)
Share Application Money Given	50,42,50,000	73,04,58,000
B	99,89,82,132	1,76,68,14,668
(A+B)	1,14,67,18,633	2,02,79,25,717

12 Other Assets	As At 31st March 2015	As At 31st March 2014
(a) Other Non-current Assets		
Non-current Inventories-Notes-13	6,95,64,100	6,95,64,100
Balances with Scheduled Banks in fixed deposits of maturity period of more than 12 months	1,80,48,840	2,22,09,964
A	8,76,12,940	9,17,74,064
(b) Other current Assets		
Prepaid Insurance	29,11,166	23,63,358
HSD Store	10,19,011	29,69,482
Input Vat	2,528	1,86,887
Unmatured Service Tax	91,50,318	-
Retention Money	75,25,457	41,24,834
Earnest Money Deposits	1,10,70,700	-
B	3,16,79,180	96,44,560
TOTAL	11,92,92,120	10,14,18,624
(A+B)		



M/S SINDHU TRADE LINKS LIMITED
NOTES TO AND FORMING PART OF BALANCE SHEET AS AT 31.03.2015

13 Inventories	As At 31st March 2015		As At 31st March 2014	
	Current	Non Current	Current	Non Current
(as taken, valued & certified by the management)				
Others:-				
Closing Stock- Diesel (Valued at cost or net realisable value whichever is less)	6,66,600	-	27,03,932	-
Stock of Listed Shares (Valued at cost or net realisable value whichever is less)	1,56,11,922	-	1,14,96,056	-
Garuda Nagar Flats (Valued at cost)	-	6,95,64,100	-	6,95,64,100
	1,62,78,522	6,95,64,100	1,41,99,989	6,95,64,100

14 Trade Receivables	As At 31st March 2015	As At 31st March 2014
	Current Trade receivables	
Due over Six Months from due date		
Secured, Considered Good	91,77,229	1,44,97,383
Unsecured, Considered Good	26,98,142	26,98,141
Doubtful		
Others		
Secured, Considered Good	-	16,45,534
Unsecured, Considered Good	73,40,50,587	31,08,87,862
Doubtful		-
	74,59,25,958	32,97,28,921

15 Cash & Cash Equivalents	As At 31st March 2015	As At 31st March 2014
	Balances with Scheduled Banks	
-in fixed deposits of maturity period of less than 12 months	-	-
-in current accounts	8,67,41,426	3,96,31,901
Cash Balance in Hand (including Imprest with Employees)	85,82,348	64,04,346
	9,53,23,774	4,60,36,247



M/S SINDHU TRADE LINKS LIMITED

NOTES TO AND FORMING PART OF STATEMENT OF TRADING AND PROFIT & LOSS ACCOUNT

16	Income From Operations	FOR THE YEAR ENDED ON 31ST MAR 2015	FOR THE YEAR ENDED ON 31ST MARCH 2014
	(a) Finance Operation		
	Interest Income		
	Hypothecation Income	-	21,07,981
	Loan Syndication Income	-	1,10,426
	Interest Income	8,04,65,497	10,84,50,470
	Other Financial Services		
	Dividend Income	1,98,659	7,86,563
	Bad Debts Recovered	8,94,17,577	4,02,82,219
	Profit / Loss on Sale of Assets	-	1,87,570
	Misc. Income	29,00,946	64,39,902
	Sales of Shares	5,50,920	1,04,33,767
	Sundry Credit Balances Written Off	13,43,437	-
		17,48,77,036	16,87,98,898
	(b) Oil and Lubricants		
	Sales- HSD, Petrol & Lubricants	1,68,79,33,094	1,61,27,07,539
	Transportation receipts	88,34,210	1,00,78,994
	Profit on sale of Assets	-	1,832
		1,69,67,67,304	1,62,27,88,365
	(c) Transportations		
	Transportation Receipts	3,25,42,12,802	2,22,81,96,234
	Loading Receipts	51,44,66,254	28,52,68,996
	Water Sprinkle Receipts	4,51,05,000	4,09,20,000
	Profit on Sale of assets	23,81,496	16,84,838
	Grading Receipts	25,20,000	21,60,000
	(d) Others		
	Constructions Receipts-Ash Dyke	13,51,03,724	8,24,96,685
		3,95,37,89,276	2,64,07,26,753
	TOTAL	5,82,54,33,616	4,43,23,14,016

17	Other Non-Operating Income	FOR THE YEAR ENDED ON 31ST MAR 2015	FOR THE YEAR ENDED ON 31ST MARCH 2014
	Others Income and Receipts		
	Rental Income	2,14,96,995	2,10,92,560
	Rent-Agricultural Land	6,27,704	6,27,704
		2,21,24,699	2,17,20,264

18	Purchase of Stock in Trade	FOR THE YEAR ENDED ON 31ST MAR 2015	FOR THE YEAR ENDED ON 31ST MARCH 2014
	Purchase of F.O.L & H.S.D	1,65,30,26,228	1,57,96,61,332
		1,65,30,26,228	1,57,96,61,332



NOTES TO AND FORMING PART OF STATEMENT OF TRADING AND PROFIT & LOSS ACCOUNT

19 Increase\Decrease) in inventories of finished goods and Work in progress	FOR THE YEAR ENDED ON 31ST MAR 2015	FOR THE YEAR ENDED ON 31ST MARCH 2014
Opening Stock		
Opening Stock Share	1,14,96,056	1,80,95,893
Opening Stock of HSD & Petrol	27,03,932	45,13,358
Opening stock of flats	6,95,64,100	6,95,64,100
Closing Stock		
Closing Stock - Shares	1,56,11,922	1,14,96,056
Closing Stock HSD and Petrol	6,66,600	27,03,932
closing stock of flats	6,95,64,100	6,95,64,100
	(20,78,534)	84,09,263

20 Employee Benefit Expenses	FOR THE YEAR ENDED ON 31ST MAR 2015	FOR THE YEAR ENDED ON 31ST MARCH 2014
Salary & Wages	16,20,21,169	16,13,70,087
Staff Welfare	70,96,692	30,19,302
Employer Contribution		
Provident Funds	1,66,133	2,05,331
Other Funds	-	31,476
	16,92,83,994	16,46,26,196

21 Finance Cost	FOR THE YEAR ENDED ON 31ST MAR 2015	FOR THE YEAR ENDED ON 31ST MARCH 2014
Interest & Finance Expenses Paid	31,22,21,356	22,19,59,952
Processing fees on Finance	10,59,547	73,03,400
	31,32,80,903	22,92,63,352



22

	FOR THE YEAR ENDED ON 31ST MAR 2015	FOR THE YEAR ENDED ON 31ST MARCH 2014
Other Expenses		
(A) Direct Expenses		
FOL & HSD	76,27,01,099	57,29,02,330
Construction Charges-Ash Dyke	11,53,70,453	7,00,31,486
Transportation, Loading & Handling Charges	1,33,43,34,669	1,03,72,25,121
Total	2,21,24,06,221	1,68,01,58,937
(B) Administration, Selling & Other Expenses		
Advertisement & Publicity	5,89,737	4,09,645
Audit Fees	12,60,000	12,00,000
Bank Charges	1,37,368	4,12,273
Brokerage Commission	3,98,336	89,966
Bad Debts Written off	-	4,21,20,000
Business Promotion	67,807	25,507
Lease/Hire/ Rent Charges	3,07,43,808	3,21,16,608
Listing Fee	2,00,750	4,17,182
Computer Running & Maintenance	1,35,424	72,889
Conveyance exp	6,30,441	4,84,280
Calibration Charges	22,643	25,443
Electricity & Water Expense	3,47,320	3,09,390
General Expenses	1,72,38,935	1,02,08,574
Insurance Charges	82,02,002	63,82,604
Secretarial expenses	72,600	1,41,879
News Paper & periodicals	10,980	6,294
Office Repair & Maintenance	33,28,877	10,65,758
Postage & Courier	26,706	61,554
Petro Card Charges	3,17,507	10,331
Printing & Stationery	11,35,160	8,62,321
Legal & Professional charges	31,96,646	44,84,382
Property Tax	7,01,306	9,70,897
Rates Fees and Taxes & Subscription	92,03,065	38,67,094
Rent	6,01,984	4,55,040
Repair & Maintenance Garuda Nagar	17,80,300	60,29,988
Stamping Charges	1,500	19,500
Loss on Redemption of Units-India Advantage Fund-III	84,84,187	3,62,900
Telephone & Fax Charges	17,26,226	14,54,363
Tour & Travelling	35,20,673	39,52,198
Interest on income tax	27,39,656	23,50,203
Interest On Tds/Service Tax	95,721	1,99,985
Water Tanker Expenses	2,59,15,374	2,39,53,447
Tyre, Spares & Consumables	57,08,69,916	26,70,99,311
Decrease/(Increase) in value of investments	(13,160)	(1,340)
Vehicle Repair & Maintenance	1,17,16,004	88,23,526
Provision for Gratuity	1,04,43,702	83,31,246
Diwali Expenses	-	61,352
Loss on Sale of Assets	-	2,69,032
Loss on Foreign currency	1,33,88,196	-
Work Contract Expenses	1,68,122	-
Service Tax Expenses	2,07,715	-
Other Expenses	2,48,592	2,14,414
Total	72,98,62,126	42,93,20,035
Grand Total	2,94,22,68,347	2,10,94,78,972



24. Segment Reporting

The segments of the company have been identified in line with the Accounting Standard on segment reporting (AS-17) taking into account the organization structure as well the differential risks and returns of these segments.

The company's reportable operating segments consist of the following business groups:

- a) Finance Operations
- b) Oil and Lubricants
- c) Transportation

Segment Revenue, Results and Capital Employed include the respective amounts identifiable to each of the segments. Other unallowable expenditure/assets/liabilities includes expenses/assets/liabilities which are not directly identifiable to any business segment.

Segment Revenue, Results, Assets and Liabilities

(Rs. in lakhs)

Particulars	31-03-15	31-03-14
Segment Revenue:		
(a) Finance Operations	1748.77	1508.34
(b) Oil and Lubricants	16967.67	16253.14
(c) Transportation	39537.89	26561.66
Total Segment Revenue	58254.33	44323.14
Add: Other Income	221.25	217.20
Net Income from Operations	58475.58	44540.34
Segment Results (Profit/(Loss) before interest and tax from each segment)		
(a) Finance Operations	(1511.15)	(1479.74)
(b) Oil & Lubricants	275.76	300.99
(c) Transportation	7375.45	4412.70
Total Segment Results	6140.06	3233.95
Add: Other Income	221.25	217.20
Less: Unallocated Expenditure	315.05	346.90
Total Profit before Tax	6046.26	3104.25
Segment Assets		
(a) Finance Operations	34127.17	40744.32
(b) Oil & Lubricants	281.20	352.43
(c) Transportation	19043.96	11211.28
Segment Assets	53452.33	52308.03
Add: Un-allocated Assets	3160.29	3362.14
Total Assets	56612.62	55670.17
Segment Liabilities)		
(a) Finance Operations	568.28	2293.31
(b) Oil & Lubricants	4.31	51.53
(c) Transportation	8735.80	6500.41
Segment Liabilities	9308.39	8845.25
Add: Un-allocated Liabilities	47304.23	46824.92
Total Liabilities	56612.62	55670.17



25. Deferred Taxes

In accordance with the Accounting standard (AS-22) relating to Accounting for Taxes on Income, provision for Deferred Tax Assets has been created for Rs.90,74,364/-and the amount has been credited to Profit & Loss Appropriation Account.

26. Corporate Social Responsibility

As per Section 135 of the Companies Act, 2013 the company is required to spend at least two per cent. of the average net profits of the company made during the three immediately preceding financial years.

Gross amount to be spent by the Company during the year ended 31 March 2015 is Rs. 43,47,413/-

As specified in Director's Report under Section 134(3) of Companies Act 2013, the company has not spent any amount of Corporate Social responsibility during the year.

27. Auditors Remuneration

	Particulars	2014-15	2013-14
1	Audit Fees	1260000.00	1200000.00
2	Service Tax	155736.00	148320.00
	Total	1415736.00	1348320.00

28. Earnings per Share -

Earning per share has been computed as under: -

Particulars	2014-15	2013-14
a) Profit after Taxation (Rs. Lakhs)	3971.38	2059.88
b) No of Equity Shares outstanding	51397626	51,397,626
c) Earning per Share (Face value Rs.10)	7.73	4.01



29. Quantitative Details

a.)The Quantitative Detail in respect of HSD in the Petrol Pump of the company for the year ended on 31st March, 2015 is as under:-

Item	Unit	Open ing Stock	Purchase During the Year	Total	Waste	Sale	Closing Stock	Rate	Valuation Amount (Rs.)
HSD	ltr	38427	27125000	27163427	720	27154778	7929	54.22	429910.38
LUB 2 T OIL POUCH	Ltr	7.00	228	235	1.12	189.4	44.48	233.30	10377.18
LUB 4T OIL 900 ML	Ltr	27.90	21.6	49.5	0	27	22.50	199.00	4477.50
Petrol	ltr	4961	125000	129961	688	125622	3651	60.76	221834.76
Total									666599.82



b.)The Quantitative Detail in respect of Shares for the year ended on 31st March, 2015 is as under:-

NAME OF SCRIP	OPENING STOCK	PURCHASE	SALES	CLOSING STOCK	RATE	MARKET VALUE	COST OR MARKET VALUE WHICHEVER IS LESS
Andhra Cement Ltd.	15,000	-	-	15,000	8.77	1,31,550	1,31,550.00
Aravali Securities & Finance Ltd.	25,000	-	-	25,000	5.00	1,25,000	1,25,000.00
Consolidated Finvest & Holding Ltd.	5,750	-	-	5,750	46.10	2,65,075	2,65,075.00
Cyber Systems & Software Ltd.	20,000	-	20,000	-	-	-	-
Ferro Alloys Corpotation	15,000	-	-	15,000	4.02	60,30	60,300.00
RDB Industries Ltd.	5,000	-	-	5,000	13.80	69,000	69,000.00
RDB Reality	5,000	-	-	5,000	27.30	1,36,500	-
Shree Bhawani Papers Ltd.	40,000	-	-	40,000	3.85	1,54,000	1,54,000.00
Shree Ram Mills Ltd.	3,000	-	-	3,000	74.00	2,22,000	2,22,000.00
Shyam Telecom Ltd	10,000	-	-	10,000	27.40	2,74,000	2,74,000.00
Sika Interplant System Ltd.	43,677	-	-	43,677	140.10	61,19,147	37,29,664.20
J C T Limited	500	-	-	500	3.01	1,505.00	1,505.00
Malwa Cotton	200	-	-	200	7.52	1,504.00	1,504.00
Indus Portfolio Private Limited	2,39,380	-	-	2,39,380	10.00	23,93,800.00	23,93,800.00
Hindustan Motors Limited	1,000	-	-	1,000	6.28	6,280.00	6,280.00
I.P. Rings	100	-	-	100	85.10	8,510.00	8,510.00
Jagan Hitech Lamps	4,700	-	-	4,700	8.80	41,360.00	41,360.00
JCT Limited	500	-	-	500	3.01	1,505.00	1,505.00
Penta Media (bonus)	3,800	-	-	3,800	0.70	2,660.00	-
Standard Capital	5,000	-	-	5,000	3.06	15,300.00	15,300.00
Sainik Finance & Industries Ltd	8,15,233	-	-	8,15,233	9.95	81,11,568.35	81,11,568.35
Carrier Airconditioning & Refrigeration	1,600	-	-	1,600	-	-	-
kama holdings ltd	50	-	50.00	-	-	-	-
sharp india limited	500	-	500.00	-	-	-	-
Total	12,59,990	-	20,550	12,39,440		1,81,40,565	1,56,11,921.55



M/S SINDHU TRADE LINKS LIMITED
NOTES TO AND FORMING PART OF STATEMENT OF PROFIT & LOSS ACCOUNT

30. Related party Disclosures –

1) Enterprises where control Exist:

Subsidiaries: -

1. Hari Bhoomi Communications Private Limited
2. Indus Automobile Private Limited
3. Indus Automotives Pvt Ltd
4. ParamMitra Resources Pte Limited
5. Sudha Bio Power Pvt Ltd

Subsidiaries of ParamMitra Resources Pte Limited which itself is the subsidiary of the Company.(As Per Section 4(1) (c) of the company's Act, 1956

1. ParamMitra Coal Resources Pte Limited
2. Advent Coal Resources Pte Limited
3. Unity Holding Business Singapore Pte Ltd
4. ParamMitra Coal Resources One Pte Limited
5. ParamMitra Coal Resources Two Pte Limited
6. Pt. ParamMitra Coal Resources
7. PtRencanaMuliaBertama
8. PtMersa Prima Coal
9. PtKridaMakmurBersama
10. PtBrilianAlam Sejahtera

Associates :

1. Shyam Indus Power Solutions Private Limited
2. Indus Best Mega Food Park Pvt Ltd
3. Param Mitra Investments Pvt Ltd
4. Four Corners Developers Pvt Ltd
5. Kartikay Exploration & Mining Services Pvt Ltd
6. S.J. Finance & Consultants Pvt Ltd
7. Mahavir Multitrade Pvt Ltd

Key Management Personnel

1. Sh. Rudra Sen Sindhu
2. Sh. Vir Sen Sindhu
3. Sh. Vrit Pal Sindhu
4. Sh. Satyapal Sindhu
5. Sh. Dev Suman Sindhu
6. Sh. Vikas Singh Hooda
7. Ms. Mahima Jain

Relatives of Key Management Personnel

1. Parameshwari Devi
2. Mitter Sen Sindhu (HUF)
3. Anika Sindhu
4. SarojSindhu
5. SamritiSindhu
6. UshaSindhu
7. SaurabhSindhu
8. Shashi Sindhu
9. SurbhiSindhu
10. SumeghaSindhu
11. ShwetaSindhu
12. SomvirSindhu
13. SarveshSindhu
14. AbhimanyuSindhu



15. AbhimanyuSindhu-HUF
16. Rudra sen Sindhu HUF
17. Dev suman Sindhu HUF
18. Rachna Sindhu
19. Satyapal Sindhu HUF
20. Shahista Sindhu
21. Sumati Sindhu
22. Vir sen Sindhu HUF
23. Vritpal Sindhu HUF
24. Saurabh Sindhu HUF
25. Sonal Sindhu

Other Related Parties:-

1. Maruti Clean Coal & Power Ltd
2. Garuda Resorts Pvt ltd
3. Indus Infra Development Pvt ltd
4. Ch. SIS Ram Polytechnic Kinana
5. Adarsh Infraventure Private Limited
6. MitterSen Agro Farms Pvt Ltd
7. Param Mitter Associates Pvt Ltd
8. PragatiVanijaya Ltd
9. Kartikay Resources & Power Gen Pvt Ltd
10. Indus Portfolio Pvt Ltd
11. TRN Energy Pvt Ltd
12. NU Edge Infrsolutions LLP
13. Tripund Motor & General finance ltd
14. Sainik Finance & Industries Ltd
15. Spectrum Power Generation Ltd
16. Indus College of Education, Rtk T-00715
17. Indus Institute of Engineering & Technology T-00626
18. Indus Public School Rohtak T-00596
19. Indus Public School-Jind T-00680
20. Delhi Public School-Bilaspur
21. Indus Public School Kaithal
22. Mata Jiyo Devi College of Education
23. Indus College of Nursuing
24. One Point Reality Pvt Ltd
25. Seven Seas Fashion Pvt Ltd
26. Janhit Educational Trust
27. C. K. Automobiles & Traders
28. Indus portfolio pvt ltd
29. Sindhu Realtors Limited
30. Ekta Sindhu
31. Shreya Sindhu
32. Param Mitter Industrial Training Centre
33. Param Mitra Manav Nirman Sansthan
34. Sindhu Farms Private Limited
35. S3H Constructions Private Limited
36. ACB India Limited
37. B and S Realtors Private Limited
38. Sainik Mining and Allied Services Private Limited
39. Spectrum Coal and Power Limited
40. Indus Infra Built Private Limited
41. ACB India Power Ltd
42. M. S. & Sons
43. Paramitra Holdings Private Limited
44. Sips Utilities Pvt Ltd
45. River Side Utilities Pvt Ltd
46. Sea Side Utilities Pvt Ltd

Other Entities under control of company	Nil
ii) Joint Venture	Nil



2 (A) .Disclosure of transaction between the company and related parties during the year ended 31st March, 2015

(In Lakhs)

Nature of Transactions	Subsidiaries	Associates	KMP	Relatives of KMP	Other Related Parties	Total
Director Remuneration	-	---	87.00	-		87.00
Share Application Money Given	161.00	284.00	-	-	975.50	1,420.50
Share Application Money received Back	414.05	423.96	-	-	1,857.00	2,695.01
Inter Corporate Deposits/Trade Advances Given	80.00	25.00	-	-	2,284.00	2,389.00
Inter Corporate Deposits/Trade Advances Given received back	-	704.20	-	-	6,682.95	7,387.15
Interest Received	52.90	47.57	-	-	198.18	298.65
Interest Paid		69.05	0.63		553.66	623.34
Dividend Income	-	-	-	-	1.45	1.45
Rent Received	2.22	-	-	-	132.98	135.20
Investment in Shares	1,100.00	476.46	-	-	76.50	1,652.96
Sale of Diesel and Petrol	-	-	-	-	11,481.88	11,481.88
Transportations Paid	197.78	-	1,130.09	4350.70	1,268.69	6947.26
Inter Corporate Deposits/Loan Recd. Repaid Back	-	1,185.70	-	-	12,985.10	14,170.80
Inter Corporate Deposits /Loan Received	-	2,640.50	-	-	10,168.93	12,809.43
Advertisement Expenses	5.05	-	-	-		5.05
Construction Charges Receipts	-	-	-	-	680.13	680.13
Loading Receipt	13.35	-	-	-	5,130.58	5,143.93
Transportation Receipt	-	-	-	-	29,608.87	29,608.87
Water Sprinkle Receipt	-	-	-	-	451.05	451.05
Lease/Hire Rental Charges	-	-	-	-	307.44	307.44
Advances Given	-	-	-	-	33.67	33.67
Advances Given Received Back	-	-	-	-	80.00	80.00
Advances Received	-	-	-	-	461.50	461.50
Purchase of Spares	3,644.67	-	-	-	-	3,644.67
Grading Receipts	-	-	-	-	25.20	25.20



2 (B) Disclosure of Closing Balance between the company and related parties as on 31st March, 2015

(In Lakhs)

Nature of Transaction	Subsidiaries	Associates	KMP	Relatives of KMP	Other Related Parties	Total
1. Short Term Borrowings						
a) Inter Corporate Deposits	-	2,243.01	-	-	2,646.22	4,889.23
b) Loans from directors	-	-	2,918.57	-	-	2,918.57
2. Trade Payables	-	1,533.53	-	-	378.28	1,911.81
3. Other Current Liabilities	-					
a) Expenses Payable	-	-	269.54	1888.38	119.94	2277.86
b) Advance Payment received for which value to be given	-	-	-	-	461.50	461.50
4. Investments	-	29,369.77	-	-	144.41	29,514.18
5. Long Term Loans & Advances						
a) Security Deposits	-	-	-	-	251.00	251.00
6. Short Term Loans & Advances						
a) Inter Corporate Deposits Given	82.89	65.51	-	-	785.88	934.28
b) Trade Advance	-	-	-	-	750.75	750.75
c) Share Application Money given	4,980.50	-	-	-	62.00	5,042.50
d) Advances Portion for which value to be received	-	-	-	-	206.03	206.03
7. Trade Receivable		380.09			5,641.77	6,021.86

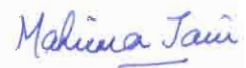
As per our separate report of even date
For NAGAR GOEL & CHAWLA
CHARTERED ACCOUNTANTS
FRN: 009933N

FOR SINDHU TRADE LINKS LIMITED









(DEEPAK NAGAR)
PARTNER

(SATYAPAL SINDHU)
MANAGING DIRECTOR

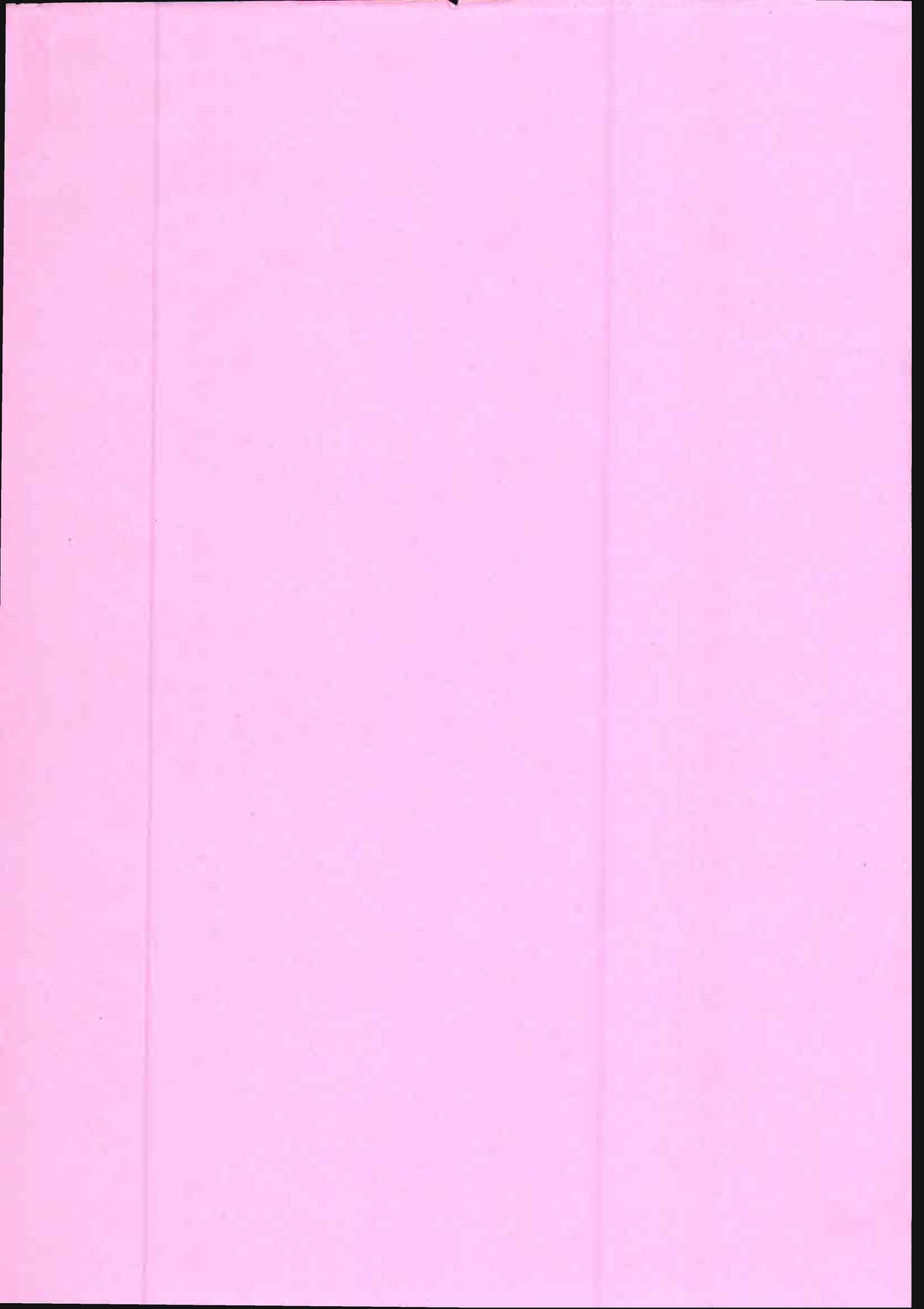
(VIR SEN SINDHU)
WHOLE TIME DIRECTOR

(VIKAS SINGH HOODA)
CHIEF FINANCIAL OFFICER

(MAHIMA JAIN)
COMPANY SECRETARY

MEMBERSHIP NO.087456
Place: New Delhi
Dated: 30th May 2015





Independent Auditors' Report

To The Members of Sindhu Trade Links Limited

Report on the Standalone Financial Statements

We have audited the accompanying financial statements of Sindhu Trade Links Limited (the Company), which comprise the Balance Sheet as at March 31, 2015, the statement of Profit and Loss and Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these standalone financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements.

The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a



true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31 March 2015 and its profit and its cash flows for the year ended on that date.

Report on other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2015 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure a statement on the matters specified in the paragraph 3 and 4 of the Order, to the extent applicable

2. As required by Section 227(3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- (c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- (e) On the basis of the written representations received from the directors as on 31st March, 2015 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2015 from being appointed as a director in terms of Section 164 (2) of the Act.
- (f) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - (i) There is no pending litigation which would have its impact on financial statement.
 - (ii) The Company has made provision, wherever required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts and has not entered into any derivative contracts in the period under audit.
 - (iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For Nagar Goel & Chawla

Chartered Accountants

Firm's registration Number: 009933N



Deepak Nagar

Partner

Membership number: 087456



New Delhi

30 May 2015

Annexure to the Auditors' Report

The Annexure referred to in our Independent Auditor's Report to the members of the company on standalone financial statements for the year ended on 31st March 2015. We report that:

1. (a) The company has maintained proper records showing full particulars including quantitative details and situations of the assets
- (b) The company has regular programme for physical verification of its fixed assets. In accordance with the programme, the company has physical verified the fixed assets and there is no material discrepancies found during the verification.
2. (a) The company has conducted physical verification of inventory at reasonable intervals.
- (b) The procedures of physical verification of inventory followed by the management are reasonable and adequate in relation to the size of the company and the nature of its business.
- (c) The company is maintaining proper records of inventory and no material discrepancies have been noticed.
3. (a) The company has granted loans, secured or unsecured to 7 parties covered in the register maintained under section 189 of the Companies Act.
- (b) In the case of the loans granted to the parties listed in the register maintained under section 189 of the Act, the borrowers have been regular in the payment of the interest as stipulated. The terms of arrangements do not stipulate any repayment schedule and the loans are repayable on demand. Accordingly, paragraph 3(iii) (b) of the Order is not applicable to the Company in respect of repayment of the principal amount.
- (c) There are no overdue amounts of more than rupees one lakh in respect of the loans granted to the bodies corporate listed in the register maintained under section 189 of the Act.
4. In our opinion and according to the information and explanations given to us, there is an adequate internal control system commensurate with the size of the Company and the nature of its business with regard to purchase of fixed assets and sale of goods and services. We have not observed any major weakness in the internal control system during the course of the audit.
5. The Company has not accepted any deposits which are covered under section 73 and 76 of the Companies Act, 2013.
6. The company is not required to maintain the cost records under sub section (1) of Section 148 of the Companies Act, 2013.
7. (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted/ accrued in the books of account in respect of undisputed statutory dues including provident fund, income tax, sales tax, wealth tax, service tax, value added tax, cess and other material statutory dues have been regularly deposited during the year by the Company with the appropriate authorities.



9. The Company did not have any outstanding dues to financial institutions, banks or debenture holders during the year.
10. The company has not given any guarantee for loans taken by others from bank or financial institutions, the terms and conditions whereof are prejudicial to the interest of the company.
11. The company has applied the term loans only for the purpose for which the loans were obtained.
12. According to the information and explanations given to us, no material fraud on or by the Company has been noticed or reported during the course of our audit.

For Nagar Goel & Chawla

Chartered Accountants

Firm's registration Number: 009933N

Deepak Nagar



Deepak Nagar

Partner

Membership number: 087456

New Delhi

30 May 2015