

**INDEPENDENT AUDITORS' REPORT**

**TO THE MEMBERS OF SINDHU TRADE LINKS LIMITED**

**Report on the Financial Statements**

We have audited the accompanying financial statements of **Sindhu Trade Links Limited** ("the Company"), which comprise the Balance Sheet as at 31st March, 2016, the Statement of Profit and Loss and the Cash Flow Statement for the year then ended, and a summary of the significant accounting policies and other explanatory information.

**Management's Responsibility for the Financial Statements**

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; mand design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

**Auditors' Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial control system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.



## Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2016, and its profit and its cash flows for the year ended on that date.

## Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government in terms of Section 143(11) of the Act, we give in the Annexure(A) a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

2. As required by Section 143(3) of the Act, we report, to the extent applicable, that:

(a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

(b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

(c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.

(d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

(e) On the basis of the written representations received from the Directors as on 31st March, 2016 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2016 from being appointed as a director in terms of Section 164 (2) of the Act.

(f) With respect to the adequacy of the internal financial controls over financial reporting of Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B".

(g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

i. There is no pending litigation which would have its impact on financial statement.

ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;

iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

**For Nagar Goel & Chawla**

Chartered Accountants

FRN: 009933N

*Deepak Nagar*



**Deepak Nagar**

Partner

Membership Number: 087456

Place: New Delhi

Date: 30<sup>th</sup> May, 2016

## **ANNEXURE (A) TO THE INDEPENDENT AUDITORS' REPORT**

The Annexure referred to in Independent Auditors' Report to the members of the Company on the standalone financial statements for the year ended 31 March 2016, we report that:

### **(i) In respect of its fixed assets:**

(a) The Company has maintained proper records showing full particulars, including quantitative details and situation of the fixed assets;

(b) The Company has a regular programme of physical verification of its fixed assets. In accordance with this programme, certain fixed assets were verified during the year and no material discrepancies were noticed on such verification. In our opinion, this periodicity of physical verification is reasonable having regard to the size of the Company and the nature of its assets;

(c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of immovable properties are held in the name of the Company;

### **(ii) In respect of its inventory:**

(a) As explained to us, the inventories were physically verified during the year by the Management at reasonable intervals;

(b) In our opinion and according to the information and explanations given to us, the procedures of physical verification of inventories followed by the Management were reasonable and adequate in relation to the size of the Company and the nature of its business;

(c) In our opinion and according to the information and explanations given to us, the Company has maintained proper records of its inventories and no material discrepancies were noticed on physical verification;

(iii) The Company has granted loans to eight bodies corporate covered in the register maintained under section 189 of the Companies Act, 2013 ('the Act').

(a) In our opinion, the rate of interest and other terms and conditions on which the loans had been granted to the bodies corporate listed in the register maintained under Section 189 of the Act were not, prima facie, prejudicial to the interest of the Company

(b) In the case of the loans granted to the bodies corporate listed in the register maintained under section 189 of the Act, the borrowers have been regular in the payment of the principal and interest as stipulated.

(c) There are no overdue amounts in respect of the loan granted to a body corporate listed in the register maintained under section 189 of the Act.

(iv) In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of section 185 and 186 of the Act, with respect to the loans and investments made.

(v) According to the information and explanations given to us, the Company does not have any outstanding deposit during the year and has not accepted any deposit during the year;

(vi) The company is not required to maintain the cost records under sub section (1) of Section 148 of the Companies Act, 2013; and therefore paragraph vi of the Order is not applicable;



(vii) According to the information and explanations given to us in respect of statutory dues;

(a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted/ accrued in the books of account in respect of undisputed statutory dues including provident fund, income-tax, sales tax, value added tax, duty of customs, service tax, cess and other material statutory dues have been regularly deposited during the year by the Company with the appropriate authorities. As explained to us, the Company did not have any dues on account of employees' state insurance and duty of excise.

According to the information and explanations given to us, no undisputed amounts payable in respect of provident fund, income tax, sales tax, value added tax, duty of customs, service tax, cess and other material statutory dues were in arrears as at 31 March 2016 for a period of more than six months from the date they became payable.

(b) According to the information and explanations given to us, there are no material dues of duty of customs which have not been deposited with the appropriate authorities on account of any dispute. However, according to information and explanations given to us, the following dues of income tax and custom duty have not been deposited by the Company on account of disputes:

Forum where dispute is pending	Amount involved	Amount deposited	PERIOD
<b>Income Tax :-</b>			
Adl.CIT(8)	22,30,750	NIL	2009-10
Adl.CIT(8)	88,17,707	NIL	2008-09
ACIT Central Circle -17	48,150	NIL	2009-10
ACIT Central Circle -17	43,730	NIL	2008-09
ACIT Central Circle -17	48,93,580	NIL	2010-11
ACIT Central Circle -17	1,54,004	NIL	2012-13
ACIT Central Circle -17	1,25,557	NIL	2013-14
<b>Custom Duty:-</b>			
Appellate Tribunal	9,87,32,309	NIL	2015-16

(viii) In our opinion and according to the information and explanations given to us, the Company has not defaulted in the repayment of dues to banks, financial institutions, Government or dues to debenture holders;

(ix) The company does not raised moneys by way of initial public offer or further public offer (including debt instruments) and term loans were applied for the purposes for which those are raised;

(x) To the best of our knowledge and according to the information and explanations given to us, no fraud by the company or any fraud on the Company by its officers or employees has been noticed or reported during the year;

(xi) To the best of our knowledge and according to the information and explanations given to us managerial remuneration has been paid or provided in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act;

(xii) In our opinion and according to the information and explanations given to us, the Company is not a nidhi company. Accordingly, paragraph 3(xii) of the Order is not applicable;



(xiii) According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards;

(xiv) According to the information and explanations give to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year;

(xv) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with him. Accordingly, paragraph 3(xv) of the Order is not applicable;

(xvi) To the best of our knowledge and according to the information and explanations given to us, the company not is required to be registered under section 45IA of the Reserve Bank of India Act, 1934.

**For Nagar Geol & Chawla**  
Chartered Accountants  
FRN: 009933N



*Deepak Nagar*

**Deepak Nagar**  
Partner  
Membership Number: 087456  
Place: New Delhi  
Date: 30<sup>th</sup> May, 2016

**ANNEXURE- B TO THE INDEPENDENT AUDITOR'S REPORT OF EVEN DATE ON THE FINANCIAL STATEMENTS OF SINDHU TRADE LINKS LIMITED**

**Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")**

We have audited the internal financial controls over financial reporting of **Sindhu Trade Links Limited** ("the Company") as of March 31, 2016 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

**Management's Responsibility for Internal Financial Controls**

The Company's management is responsible for establishing and maintaining internal financial controls based on "the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India". These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

**Auditors' Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence I/we have obtained is sufficient and appropriate to provide a basis for my /our audit opinion on the Company's internal financial controls system over financial reporting.



# **ANNUAL REPORT**

**2015-2016**

**SINDHU TRADE LINKS LIMITED**

**REGD. OFFICE**

**129, TRANSPORT CENTRE, PUNJABI BAGH**

**NEW DELHI - 110035**

**M/S SINDHU TRADE LINKS LIMITED**  
**BALANCE SHEET AS AT 31ST MARCH 2016**  
**(All amounts are in Rupees, unless otherwise stated)**

PARTICULARS	NOTE NO.	As at 31st March 2016	As at 31st March 2015
<b>I. EQUITY &amp; LIABILITIES</b>			
<b>Shareholder's Funds</b>			
(a) Share capital	3	51,39,76,260	51,39,76,260
(b) Reserve & Surplus	4	2,77,30,28,523	2,01,42,46,101
<b>Non-current liabilities</b>			
(a) long term borrowings	5(a)	2,20,97,14,728	59,54,10,235
(b) Long-term Provisions	6(a)	2,27,27,848	3,22,74,820
<b>Current Liabilities</b>			
(a) Short term borrowings	5(b)	45,35,79,672	82,94,08,857
(b) Trade payables	7	33,45,10,523	25,99,63,635
(c) other current liabilities	8	1,30,32,92,896	1,09,05,01,142
(d) Short term provisions	6(b)	34,96,21,623	32,54,80,441
<b>TOTAL</b>		<b>7,96,04,52,073</b>	<b>5,66,12,61,491</b>
<b>II. ASSETS</b>			
<b>Non Current Assets</b>			
<b>(a) Fixed assets</b>			
(i) Tangible Assets	9	61,21,14,968	54,34,24,289
(ii) Capital work In progress		2,54,44,328	2,49,27,580
(b) Non-current Investments	10(a)	3,69,19,39,154	2,95,38,89,610
(c) Long term loan & Advances	11(a)	3,98,17,161	14,77,36,501
(d) Other non-current assets	12(a)	18,90,52,241	8,76,12,940
(e) Deferred Tax Asset (Net)		1,43,34,056	1,54,14,305
<b>Current Assets</b>			
(a) Current Investments	10(b)	48,300	66,700
(b) Short term loan & advances	11(b)	1,96,45,74,826	99,89,82,132
(c) Inventories	13	2,44,09,443	1,62,78,522
(d) Trade Receivables	14	1,26,26,46,908	74,59,25,958
(e) Cash & Cash Equivalents	15	10,07,42,790	9,53,23,774
(f) Other current assets	12(b)	3,53,27,898	3,16,79,180
<b>TOTAL</b>		<b>7,96,04,52,073</b>	<b>5,66,12,61,491</b>

Corporate Information & Significant Accounting Policies 1&2

The accompanying notes are integral part of the financials statements

As per our separate report of even date attached

**For NAGAR GOEL & CHAWLA**

Chartered Accountants

FRN : 009933N

*Deepak Nagar*

**Deepak Nagar**

Partner

Membership No. 087456

Place : New Delhi

Date: 30-05-2016



**For and on behalf of the Board of Directors**

*Satyapal Sindhu*

**Satyapal Sindhu**  
Managing Director

*Vir Sen Sindhu*

**Vir Sen Sindhu**  
Whole Time Director

*Vikas Singh Hooda*

**Vikas Singh Hooda**  
Chief Financial Officer

*Mahima Jain*

**Mahima Jain**  
Company Secretary



**M/S SINDHU TRADE LINKS LIMITED**  
**TRADING AND PROFIT & LOSS ACCOUNT FOR THE YEAR ENDING 31.03.2016**  
**(All amounts are in Rupees, unless otherwise stated)**

	PARTICULARS	NOTE NO.	As at 31st March 2016	As at 31st March 2015
I.	Revenue from operation	16	6,68,63,90,979	5,82,54,33,616
II.	Other income	17	1,95,22,172	2,21,24,699
III.	<b>Total Revenue (I+II)</b>		<b>6,70,59,13,151</b>	<b>5,84,75,58,315</b>
IV.	<b>Expenses</b>			
	Purchases of stock in trade	18	1,35,75,27,041	1,65,30,26,228
	Direct Expenses	19	3,34,27,39,861	2,78,32,76,137
	Changes in inventories of finished goods, work-in-progress and stock in trade	20	(81,30,921)	(20,78,534)
	Employee Benefits Expenses	21	21,32,84,058	16,92,83,994
	Finance Cost	22	32,19,90,787	31,32,80,903
	Depreciation and amortization expenses	9	16,38,63,810	16,71,51,541
	Other Expenses	23	20,13,21,281	15,89,92,210
	<b>Total Expenses</b>		<b>5,59,25,95,917</b>	<b>5,24,29,32,479</b>
	Profit/ ( Loss) before exceptional and extraordinary item and tax. ( III-IV )		1,11,33,17,234	60,46,25,836
VI.	Exceptional items		-	-
VII.	<b>Profit before extraordinary and tax ( V+VI )</b>		<b>1,11,33,17,234</b>	<b>60,46,25,836</b>
VIII.	Extraordinary Items			
IX.	Profit Before Tax ( VII-VIII)		1,11,33,17,234	60,46,25,836
X.	Tax Expenses			
	(1) Current Tax		34,95,50,213	21,60,52,211
	(2) Deferred Tax assets reversal		10,80,249	(90,74,364)
	(3) Previous Years Adjustment		-	5,09,739
XI.	<b>Profit/(loss) for the period from continuing operations ( VII-VIII)</b>		<b>76,26,86,772</b>	<b>39,71,38,250</b>
XII.	<b>Profit/ loss for the period ( XI+XIV)</b>		<b>76,26,86,772</b>	<b>39,71,38,250</b>
	Earnings per equity share:			
	Equity shares of Rs 10/-			
	(1) Basic		14.84	7.73
	(2) Diluted		14.84	7.73

As per our separate report of even date attached

**For NAGAR GOEL & CHAWLA**

Chartered Accountants

FRN : 009933N

Deepak Nagar

Partner

Membership No. 087456

Place : New Delhi

Date: 30-05-2016



**For and on behalf of the Board of Directors**

Satyapal Sindhu  
 Managing Director

Vikas Singh Hooda  
 Chief Financial Officer

Vir Sen Sindhu  
 Whole Time Director

Mahima Jain  
 Company Secretary

**SINDHU TRADE LINKS LIMITED**  
**Cash Flow Statement for the year ending on 31st March 2016**  
**(All amounts are in Rupees, unless otherwise stated)**

<b>PARTICULARS</b>	<b>As at 31st March 2016</b>	<b>As at 31st March 2015</b>
<b>CASH FLOW FROM OPERATING ACTIVITIES :</b>		
Net profit before tax	1,11,33,17,234	60,46,25,836
<b>Adjustment for :</b>		
Depreciation and amortisation expenses	16,38,63,810	16,71,51,541
Loss/(Profit) on Sale of Fixed Assets	(1,01,98,222)	(23,81,496)
Loss/(Profit) on Sale of Investments	(8,01,70,750)	84,84,187
Interest Paid	32,19,90,787	31,22,21,356
Decrease/(Increase) in value of investments	18,400	(13,160)
Provision Adjustment for Earlier years	(39,04,350)	(14,766)
Adjustment Relating to Fixed Assets on change in Dep	-	(7,82,982)
Provision for Gratuity	(95,60,219)	1,04,43,700
Dividend Income	(1,88,659)	(1,98,659)
<b>Operating Profit before working capital changes</b>	<b>1,49,51,68,031</b>	<b>1,09,95,35,557</b>
<b>Adjustment for :</b>		
Increase/(Decrease) in Trade Payables	7,45,46,888	5,04,45,150
Increase/(Decrease) in Other Current Liabilities	21,27,91,754	(43,00,52,221)
Decrease/(Increase) in Trade Receivables	(51,67,20,950)	(41,61,97,037)
Decrease/(Increase) in Long Term Loans and Advances	10,79,19,340	-
Decrease/(Increase) in Short Term Loans and Advances and Other Current Assets	(96,92,41,412)	82,99,13,315
	<b>39,63,32,730</b>	<b>1,13,15,66,230</b>
Income Tax paid	(32,53,95,783)	(19,35,55,500)
<b>Net Cash from operating activities (A)</b>	<b>7,09,36,947</b>	<b>93,80,10,730</b>
<b>CASH FROM INVESTING ACTIVITIES :</b>		
Sale/transfer of fixed assets	3,25,10,655	58,64,767
Dividend Received	1,88,659	1,98,659
Proceeds from sale of Investment to others	21,90,25,000	2,89,18,713
Purchase of Fixed Assets	(25,53,83,671)	(52,36,69,466)
(Investment in Fixed Deposits) / Proceeds from Fixed Investment Made- Others(Net)	(10,14,39,301)	41,61,124
Investment in the shares of Subsidiaries Company	(8,91,22,794)	(16,52,95,701)
<b>Net cash used in investing activities (B)</b>	<b>(98,20,02,452)</b>	<b>(64,98,21,904)</b>
Net Proceeds From Long Term Borrowings	1,61,43,04,493	83,83,488
Net Proceeds From Short Term Borrowings	(37,58,29,185)	6,49,36,568
Interest Paid	(32,19,90,787)	(31,22,21,356)
<b>Net increase in cash and cash equivalents (A+B+C)</b>	<b>54,19,016</b>	<b>4,92,87,526</b>
Cash and cash equivalents (Opening Balance)	9,53,23,774	4,60,36,247
<b>Cash and cash equivalents (Closing Balance)</b>	<b>10,07,42,790</b>	<b>9,53,23,774</b>

**For NAGAR GOEL & CHAWLA**

Chartered Accountants  
FRN : 009933N

*Deepak Nagar*

**Deepak Nagar**  
Partner  
Membership No. 087456  
Place : New Delhi  
Date: 30-05-2016



**For and on behalf of the Board of Directors**

*Satyapal Sindhu*  
**Satyapal Sindhu**  
Managing Director

*Vir Sen Sindhu*  
**Vir Sen Sindhu**  
Whole Time Director

*Vikas Singh Hooda*  
**Vikas Singh Hooda**  
Chief Financial Officer

*Mahima Jain*  
**Mahima Jain**  
Company Secretary

# SINDHU TRADE LINKS LIMITED

(FORMERLY KNOWN AS BHANDARI CONSULTANCY AND FINANCE LIMITED)

REGD.OFF: 129, TRANSPORT CENTRE, PUNJABI BAGH, NEW DELHI-110035

## 1. Background

M/S Sindhu Trade Links Limited was incorporated on 22<sup>nd</sup> July 1992. Primary business of the Company is Transportation, Trading of Oil & Diesel, Finance, Civil construction & Mining of coal and having its place of business in Delhi, Chhattisgarh, Haryana and Orissa.

## 2. Significant accounting policies and notes

### a. Basis of preparation of financial statements

These financial statements have been prepared and presented on the accrual basis of accounting and comply with the Accounting Standards referred to in Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rule, 2014, the relevant provisions of the Companies Act, 2013, pronouncements of the Institute of Chartered Accountants of India and other accounting principles generally accepted in India, to the extent applicable. The financial statements are presented in Indian rupees rounded off to the nearest rupees

### b. Use of estimates

The preparation of financial statements in conformity with Indian GAAP requires judgements, estimates and assumptions to be made that affect the reported amount of assets and liabilities, disclosure of contingent liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognised in the period in which the results are known/materialised.

### c. Current-non-current classification

All assets and liabilities are classified into current and non-current as per instruction given in schedule III of the Companies Act, 2013 preparation of balance sheet and statement of profit and loss of a company

#### i) Assets:

An asset is classified as **current asset** when it satisfies any of the following criteria:

- (1) It is expected to be realized in, or is intended for sale or consumption in, the Company's normal operating cycle;
- (2) It is held primarily for the purpose of being traded;
- (3) It is expected to be realized within 12 months after the reporting date; or
- (4) It is cash or cash equivalent unless it is restricted from being exchanged or used to settle a liability for at least 12 months after the reporting date.

Current assets include the current portion of non-current financial assets.

All other assets are classified as non-current.

#### ii) Liabilities:

A liability is classified as **current liabilities** when it satisfies any of the following criteria:

- (1) It is expected to be settled in the Company's normal operating cycle;
- (2) It is held primarily for the purpose of being traded;
- (3) It is due to be settled within 12 months after the reporting date; or
- (4) The company does not have an unconditional right to defer settlement of the liability for at least 12 months after the reporting date. Terms of a liability that could, at the option of the counterparty, result in its settlement by the issue of equity instruments do not affect its classification.

Current liabilities include current portion of non-current financial liabilities. All other liabilities are classified as non-current.



### ***Operating cycle***

Operating cycle is the time between the acquisition of assets for processing and their realization in cash or cash equivalents. The Company has ascertained its operating cycle being a period within 12 months for the purpose of classification of assets and liabilities as current and non-current.

#### **d. Inventories (valued at lower of cost and net realisable value)**

Inventories are valued at lower of cost and net realisable value. Diesel & lubricate, components of store and spare parts are computed on first in first out basis (FIFO).

#### **e. Revenue recognition**

Revenue is recognised only when risks and rewards incidental to ownership are transferred to the customer, it can be reliably measured and it is reasonable to expect ultimate collection. Revenue from operations includes sale of goods, services, service tax, excise duty and sales during trial run period, adjusted for discounts (net), and gain/loss on corresponding hedge contracts.

##### ***Interest income:***

Interest income is recognised on a time proportion basis considering the contracted rate of return.

##### ***Dividend income:***

Dividend income is recognised when the shareholders' right to receive payment is established.

#### **f. Fixed assets and depreciation**

Fixed assets are stated at cost less accumulated depreciation and impairment losses, if any. The cost of fixed assets includes inward freight, duties, taxes and incidental expenses related to acquisition and installation incurred upto the date of commissioning of the assets. Fixed assets under construction, and cost of asset not ready to use before the reporting date are disclosed as capital work in progress. Assets held for disposal are stated at their estimated residual values as at the balance sheet date.

Assets individually costing up to Rs. 5,000 are fully depreciated in the year of purchase.

Expenditure incurred during the period of construction, including all direct and indirect expenses, incidental and related to construction, is carried forward and on completion, such costs are allocated to respective fixed assets.

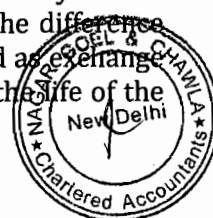
Depreciation on Fixed Assets is provided on Written down Value (WDV) method over period of useful life of the assets as prescribed in **Schedule II to the Companies Act, 2013**.

For the assets purchased as second hand or acquired in merger & acquisition, cost and date is taken as cost incurred in acquiring them and date as date of acquiring them and remaining useful life of the asset has been taken as per estimates of Management.

#### **g. Foreign currency transactions**

a. Transactions denominated in foreign currencies are recorded at the exchange rate prevailing on the date of the transaction or that approximates the actual rate at the date of the transaction.

b. Monetary items denominated in foreign currencies at the yearend are restated at year end rates. In case of items which are covered by forward exchange contracts, the difference between the year end rate and rate on the date of the contract is recognised as exchange difference and the premium paid on forward contracts is recognised over the life of the contract.



- c. Non-monetary foreign currency items are carried at cost.
- d. In respect of integral foreign operations, all transactions are translated at rates prevailing on the date of transaction or that approximates the actual rate at the date of transaction. Monetary assets and liabilities are restated at the year end rates.
- e. Any income or expense on account of exchange difference either on settlement or on translation is recognised in the Profit and Loss Statement, except in case of long term liabilities, where they relate to acquisition of Fixed Assets, in which case they are adjusted to the carrying cost of such assets.

**h. Investments**

Current investments are carried at lower of cost and quoted/fair value, computed category-wise. Non Current investments are stated at cost. Provision for diminution in the value of Non Current investments is made only if such a decline is other than temporary.

**i. Employee benefits**

**Short Term Employee Benefits**

All employee benefits payable/available within twelve months of rendering the service are classified as short-term employee benefits. Benefits such as salaries, wages and bonus etc. are recognised in the Statement of Profit and Loss in the period in which the employee renders the related service.

**Post-Employment Benefits**

Defined contribution plans:

A defined contribution plan i.e. provident fund is a post-employment benefit plan under which an entity pays fixed contributions into a separate entity and will have no legal and constructive obligation to pay further amounts. Obligations for contributions to defined contribution plans are recognised as an employee benefit expense in the Statement of Profit and Loss when they are due. Prepaid contributions are recognised as an asset to the extent that a cash refund or a reduction in future payments is available.

Defined benefit plans:

A defined benefit plan i.e. gratuity, is a post-employment benefit plan.

Actuarial gains and losses in respect of post-employment and other long term benefits are charged/credited to the Profit and Loss Statement.

**Employee Separation Costs**

Compensation to employees who have opted for retirement under the voluntary retirement scheme of the Company is charged to the Profit and Loss Statement in the year of exercise of option by the employee

**j. Cash and cash equivalents**

Cash and cash equivalents comprise cash at bank and on hand and fixed deposits with banks with original maturity of three months or less.

**k. Borrowing costs**

Borrowing costs (net of income on the temporary investment of those borrowings) that are attributable to the acquisition of qualifying assets are capitalised as part of the cost of such assets. A qualifying asset is one that necessarily takes a period of one year or more to get ready for its intended use. All other borrowing costs are charged to revenue.



**l. Earnings per share**

Basic earnings per share are calculated by dividing the net profit/(loss) for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year. Diluted earnings per share are computed using the weighted average number of equity and dilutive equivalent shares outstanding during the year, except where results would be anti-dilutive.

**m. Taxes on Income**

Income-tax expenses comprise current tax (i.e. the amount of tax for the period determined in accordance with the Income-tax Act, 1961) and deferred tax charge or credit (reflecting the tax effects of the timing differences between the accounting income and taxable income for the period). The deferred tax charge or credit and the corresponding deferred tax liabilities or assets are recognized using the tax rates that have been enacted or substantively enacted by the Balance Sheet date. Deferred tax assets are recognized only to the extent there is reasonable certainty that the assets can be realized in the future. However, where there is unabsorbed depreciation or carry forward loss under taxation laws, deferred tax assets are recognized only if there is virtual certainty of realization of such assets. Deferred tax assets are reviewed at each Balance Sheet date and written down or written up to reflect the amount that is reasonably/virtually certain (as the case may be) to be realized. Deferred tax implications of timing differences, that originate during the tax holiday period and reverse after the tax holiday period are recognised in the year in which timing differences originate.

The credits arising from Minimum Alternative Tax paid are recognised as recoverable only if there is reasonable certainty that the respective Company of the Group will have sufficient taxable income in future years to utilise such credits.

**n. Impairment of assets**

**Accounting Standard 28 'Impairment of Assets**

An asset is treated as impaired when the carrying cost of asset exceeds its recoverable value. An impairment loss is charged to the Profit and Loss Statement in the year in which an asset is identified as impaired. The impairment loss recognised in prior accounting period is reversed if there has been a change in the estimate of recoverable amount

**o. Provisions, Contingent Liabilities and Contingent Assets**

The Group recognises Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Liabilities which are material, and whose future outcome cannot be ascertained with reasonable certainty, are treated as contingent, and disclosed by way of notes to the accounts. Contingent Assets are neither recognized nor disclosed in the financial statement.

**p. Financial Derivatives And Commodity Hedging Transactions**

In respect of derivative contracts, premium paid, gains/losses on settlement and losses on restatement are recognised in the Profit and Loss Statement except in case where they relate to the acquisition or construction of Fixed Assets, in which case, they are adjusted to the carrying cost of such assets.



**M/S SINDHU TRADE LINKS LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31ST MARCH 2016**

**(All amounts are in Rupees, unless otherwise stated)**

3 Share Capital	As at 31st March 2016	As at 31st March 2015
<b>(a) Share Capital</b>		
<b>Authorised Share Capital</b>		
5,20,00,000 Equity Shares of Rs. 10/- each	52,00,00,000	52,00,00,000
<b>Equity Shares Issued, Subscribed &amp; Paid up Capital</b>		
51397626 Shares of Rs.10/- each fully paid up	51,39,76,260	51,39,76,260
	<b>51,39,76,260</b>	<b>51,39,76,260</b>

**3(a) Reconciliation of the shares outstanding at the beginning and at the end of the reporting period**

Equity shares	As at 31st March 2016		As At 31st March 2015	
	Number	Amount	Number	Amount
Equity shares of Rs 10 each				
At the beginning of the year	5,13,97,626	51,39,76,260	5,13,97,626	51,39,76,260
Add: Equity shares issued during the year	-	-	-	-
<b>Outstanding at the end of the year</b>	<b>5,13,97,626</b>	<b>51,39,76,260</b>	<b>5,13,97,626</b>	<b>51,39,76,260</b>

**3(b) The rights, preferences and restrictions attached to equity shares including restrictions on the distribution of dividends and the repayment of capital are as under:**

The equity shares have a par value of Rs. 10/- per share. Each shareholder is entitled to one vote per share held and also eligible for dividend, if any, proposed by the Board of Directors, subject to approval of Shareholders in AGM .

In the event of liquidation of the Company, the holders of equity shares will be entitled to receive any of the remaining assets of the Company, after distribution of all preferential amounts, if any. The distribution will be in proportion to the number of equity shares held by the shareholders.

**3(c) Details of Shareholders holding more than 5% shares in the company**

Particulars	As at 31st March 2016		As At 31st March 2015	
	Number	%	Number	%
<b>Equity shares of Rs 10 each</b>				
<b>Name of Shareholders</b>				
Paramitra Holdings Pvt. Ltd.	76,00,000	14.79%	76,00,000	14.79%
Vrit Pal Sindhu	37,10,976	7.22%	37,10,976	7.22%
Vir Sen Sindhu	36,03,250	7.01%	36,03,250	7.01%
Satya Pal Sindhu	33,66,780	6.55%	33,66,780	6.55%
Rudra Sen Sindhu	29,10,400	5.66%	29,10,400	5.66%
Dev Suman Sindhu	29,08,840	5.66%	29,08,840	5.66%
Abhimanyu Sindhu	27,25,800	5.30%	27,25,800	5.30%



**M/S SINDHU TRADE LINKS LIMITED****NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31ST MARCH 2016****(All amounts are in Rupees, unless otherwise stated)**

4 Reserve & Surplus	As at 31st March 2016	As at 31st March 2015
<b>Surplus in Statement of Profit &amp; Loss</b>		
Balance in the beginning of the year	1,02,60,17,184	62,96,76,682
Add:-		
Profit for the year	76,26,86,772	39,71,38,250
	<b>1,78,87,03,956</b>	<b>1,02,68,14,932</b>
Wealth tax for the FY 2013-14 & 2014-15	(14,41,804)	(14,766)
Taxes Paid Earlier Years	(24,62,546)	
Adjustment Relating to Fixed Assets(As per Note No-9)	-	7,82,982
<b>Balance at the End</b>	<b>1,78,47,99,606</b>	<b>1,02,60,17,184</b>
<b>Securities Premium Reserve</b>		
Balance as Last Balance Sheet	73,12,48,900	73,12,48,900
<b>Balance at the End</b>	<b>73,12,48,900</b>	<b>73,12,48,900</b>
<b>Capital Reserve</b>		
Balance as Last Balance Sheet	76,46,980	76,46,980
Addition during the Year:	-	-
<b>Balance at the End</b>	<b>76,46,980</b>	<b>76,46,980</b>
<b>General Reserve</b>		
Balance as Last Balance Sheet	24,81,33,037	11,06,33,037
Transfer From Special Reserve Fund	-	-
Transfer From Debenture Redemption Reserve	-	13,75,00,000
<b>Balance at the End</b>	<b>24,81,33,037</b>	<b>24,81,33,037</b>
<b>Capital Redemption Reserve</b>		
Balance as Last Balance Sheet	12,00,000	12,00,000
<b>Balance at the End</b>	<b>12,00,000</b>	<b>12,00,000</b>
<b>Debenture Redemption Reserve</b>		
Balance as Last Balance Sheet	-	13,75,00,000
Transfer during the year	-	13,75,00,000
<b>Balance at the End</b>	<b>-</b>	<b>-</b>
<b>Total</b>	<b>2,77,30,28,523</b>	<b>2,01,42,46,101</b>





**M/S SINDHU TRADE LINKS LIMITED****NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31ST MARCH 2016****(All amounts are in Rupees, unless otherwise stated)**

5	(a) Long Term Borrowings	As At 31st March 2016		As At 31st March 2015	
		Secured	Unsecured	Secured	Unsecured
	<b>Term loan from Banks</b>				
	ICICI Bank Limited (Note-1)	1,65,62,50,000	-	30,06,50,000	-
	HDFC Bank Ltd (Note-4)	-	-	58,13,333	-
	YES Bank Ltd (Note-5)	-	-	2,47,59,320	-
	HDFC Bank Ltd (Note-6)	3,12,94,977	-	9,71,69,250	-
	HDB Financial Services Ltd (Note-7)	3,68,190	-	2,56,19,421	-
	ING VYSYA Bank Ltd (Note-8)	-	-	22,69,768	-
	ICICI Bank Ltd (Note-9)	13,77,375	-	93,71,894	-
	Sundram Finance Ltd (Note-10)	31,63,025	-	2,24,83,625	-
	Tata Capital Financial Services Ltd (Note-11)	52,54,751	-	1,77,08,251	-
	Tata Capital Financial Services Ltd (Note-12)	75,25,634	-	2,25,80,175	-
	Kotak Mahindra Bank Ltd (Note-13)	5,35,19,262	-	6,53,29,290	-
	Kotak Mahindra Prime Ltd (Note-14)	7,33,828	-	16,55,908	-
	Kotak Mahindra Prime Ltd (Note-15)	73,10,113	-	-	-
	Tata Capital Financial Services Ltd (Note-16)	55,66,795	-	-	-
	Tata Capital Financial Services Ltd (Note-17)	1,06,30,443	-	-	-
	ICICI Bank -Audi Loan (Note-18)	16,96,061	-	-	-
	Indusind Bank(Note-19)	33,42,85,714	-	-	-
	SREI Equipment Finance Ltd(Note-20)	6,09,64,760	-	-	-
	HDFC Bank Ltd (Note-21)	2,97,73,800	-	-	-
	<b>Total</b>	<b>2,20,97,14,728</b>	<b>-</b>	<b>59,54,10,235</b>	<b>-</b>
	<b>(b) Short Term Borrowings</b>	<b>Secured</b>	<b>Unsecured</b>	<b>Secured</b>	<b>Unsecured</b>
	<b>Loans &amp; Advances</b>				
	Inter-Corporate Deposits		26,48,90,213		48,89,23,399
	Loan from Director		13,10,52,631		29,18,57,087
	<b>Others</b>				
	Over Draft from ICICI Bank Limited (CC Limit) (Note-22)	2,30,03,148	-	4,86,28,371	-
	Over Draft from State Bank of India (CC Limit) (Note-23)	3,46,33,680	-	-	-
	<b>Total</b>	<b>5,76,36,828</b>	<b>39,59,42,844</b>	<b>4,86,28,371</b>	<b>78,07,80,486</b>



**M/S SINDHU TRADE LINKS LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31ST MARCH 2016**

**(All amounts are in Rupees, unless otherwise stated)**

**Note: 1**

Term Loan facility of Rs. 55 Crores was taken during the financial year 2011-12 from ICICI Bank and carries interest @ 13.35% p.a. The principal component of loan is repayable in 14 quarterly installments of 7.70 % of facility amount starting from the 8th quarter from the date of loan. Interest amount is payable on monthly basis. The loan is secured against the personal property of Mrs. Saroj Sindhu & Maj. Satyapal Sindhu, Mr. Vir Sen Sindhu, Mr. Abhimanyu Sindhu, Mr. Rudra Sen Sindhu, Mrs. Ekta Sindhu, Mrs. Rachna Sindhu, Mr. Dev Suman Sindhu, Mr. Vrit Pal Sindhu and Property of M/s Indus Infra Development Pvt Ltd; Term Loan Facility of Rs. 30 Crores was taken during the financial year 2012-13 and carries interest @ 13.35% p.a. The Principal component is repayable in 16 equal quarterly instalments starting from 5th quarter. Interest is payable on monthly basis. The Loan is Secured against the property of M/s Sindhu Realtors Ltd.

**Note: 2**

Term Loan from SREI Equipment Finance Ltd was taken during the financial year 2011-12 and carries interest @ 13.18% p.a. The loan is repayable in 47 monthly installments of Rs. 27.35 lakhs each including interest from the date of loan. The loan is secured by hypothecation of 66 Vehicle & Equipments against which the loan was taken and personal guarantee given by Maj. Satyapal Sindhu, Managing Director of the Company.

**Note: 3**

Term Loan from Indiabulls Financial Services Limited is taken during the financial year 2012-13, details of which are as under :-

Term loan of Rs. 129.12 Lakhs is taken bearing interest @ 11% p.a. The loan is repayable in 35 monthly installments of Rs. 4.32 lakhs each including interest from the date of loan. The loan is secured by hypothecation of Vehicles against which the loan was taken and personal guarantee given by Maj. Satyapal Sindhu, Managing Director of the Company

**Note: 4**

Term Loan from HDFC Bank Limited is taken during the financial year 2013-14, details of which are as under :-

Term loan of Rs. 150 lakhs is taken bearing interest @ 10.90% p.a. The loan is repayable in 35 monthly installments of Rs. 5.02 lakhs each including interest from the date of loan. The loan is secured by hypothecation of Equipment against which the loan was taken and personal guarantee given by Maj. Satyapal Sindhu, Managing Director of the Company.

**Note: 5**

Term Loan from YES Bank Limited is taken during the financial year 2014-15, details of which are as under :-

Term loan of Rs.709.18 lakhs is taken bearing interest @ 11.01% p.a. The loan is repayable in 35 monthly installments of Rs. 23.78 lakhs each including interest from the date of loan. The loan is secured by hypothecation of Equipment against which the loan was taken and personal guarantee given by Maj. Satyapal Sindhu, Managing Director of the Company.

**Note: 6**

Term Loan from HDFC Bank Limited is taken during the financial year 2014-15, details of which are as under :-

Term loan of Rs.671.85 lakhs is taken bearing interest @ 10.90% p.a. The loan is repayable in 35 monthly installments of Rs. 22.50 lakhs each including interest from the date of loan. The loan is secured by hypothecation of Equipment against which the loan was taken and personal guarantee given by Maj. Satyapal Sindhu, Managing Director of the Company.



**M/S SINDHU TRADE LINKS LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31ST MARCH 2016**

**(All amounts are in Rupees, unless otherwise stated)**

**Note:-6 Continued**

Term loan of Rs.50.32 lakhs is taken bearing interest @ 10.90% p.a. The loan is repayable in 35 monthly installments of Rs. 1.685 lakhs each including interest from the date of loan. The loan is secured by hypothecation of Equipment against which the loan was taken and personal guarantee given by Maj. Satyapal Sindhu, Managing Director of the Company.

Term loan of Rs.719.325 lakhs is taken bearing interest @ 10.90% p.a. The loan is repayable in 35 monthly installments of Rs. 24.09 lakhs each including interest from the date of loan. The loan is secured by hypothecation of Equipment against which the loan was taken and personal guarantee given by Maj. Satyapal Sindhu, Managing Director of the Company.

Term loan of Rs. 192.00 lakhs is taken bearing interest @ 10.90% p.a. The loan is repayable in 35 monthly installments of Rs. 6.43 lakhs each including interest from the date of loan. The loan is secured by hypothecation of Equipment against which the loan was taken and personal guarantee given by Maj. Satyapal Sindhu, Managing Director of the Company.

**Note: 7**

Term Loan from HDB Financial Services Limited is taken during the financial year 2014-15, details of which are as under  
Term loan of Rs.185.35 lakhs is taken bearing interest @ 8.65% p.a. The loan is repayable in 35 monthly installments of Rs. 6.01 lakhs each including interest from the date of loan. The loan is secured by hypothecation of Equipment against which the loan was taken and personal guarantee given by Maj. Satyapal Sindhu, Managing Director of the Company.

Term loan of Rs.146.34 lakhs is taken bearing interest @ 8.65% p.a. The loan is repayable in 35 monthly installments of Rs. 5.01 lakhs each including interest from the date of loan. The loan is secured by hypothecation of Equipment against which the loan was taken and personal guarantee given by Maj. Satyapal Sindhu, Managing Director of the Company.

Term loan of Rs.154.46 lakhs is taken bearing interest @ 8.65 % p.a. The loan is repayable in 35 monthly installments of Rs. 5.00 lakhs each including interest from the date of loan. The loan is secured by hypothecation of Equipment against which the loan was taken and personal guarantee given by Maj. Satyapal Sindhu, Managing Director of the Company.

**Note: 8**

Term Loan from ING VYSYA Bank Ltd is taken during the financial year 2014-15, details of which are as under :-  
Term loan of Rs.99.80 lakhs is taken bearing interest @ 11.51% p.a. The loan is repayable in 29 monthly installments of Rs. 3.96 lakhs each including interest from the date of loan. The loan is secured by hypothecation of Equipment against which the loan was taken and personal guarantee given by Maj. Satyapal Sindhu, Managing Director of the Company.

**Note: 9**

Term Loan from ICICI Bank Ltd is taken during the financial year 2014-15, details of which are as under :-  
Term loan of Rs.56.93 lakhs is taken bearing interest @ 11.25% p.a. The loan is repayable in 35 monthly installments of Rs. 1.92 lakhs each including interest from the date of loan. The loan is secured by hypothecation of Equipment against which the loan was taken and personal guarantee given by Maj. Satyapal Sindhu, Managing Director of the Company.



**M/S SINDHU TRADE LINKS LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31ST MARCH 2016**

**(All amounts are in Rupees, unless otherwise stated)**

**Note:9 Continued**

Term loan of Rs.31.05 lakhs is taken bearing interest @ 11.24% p.a. The loan is repayable in 35 monthly installments of Rs.1.04 lakhs each including interest from the date of loan. The loan is secured by hypothecation of Equipment against which the loan was taken and personal guarantee given by Maj. Satyapal Sindhu, Managing Director of the Company.

Term loan of Rs.110.00 lakhs is taken bearing interest @ 11.26% p.a. The loan is repayable in 35 monthly installments of Rs.3.70 lakhs each including interest from the date of loan. The loan is secured by hypothecation of Equipment against which the loan was taken and personal guarantee given by Maj. Satyapal Sindhu, Managing Director of the Company.

**Note: 10**

Term Loan from Sundram Finance Limited is taken during the financial year 2014-15, details of which are as under :-

Term loan of Rs.146.34 lakhs is taken bearing interest @ 10.85% p.a. The loan is repayable in 35 monthly installments of Rs.4.89 lakhs each including interest from the date of loan. The loan is secured by hypothecation of Equipment against which the loan was taken and personal guarantee given by Maj. Satyapal Sindhu, Managing Director of the Company.

Term loan of Rs.189.54 lakhs is taken bearing interest @ 10.85% p.a. The loan is repayable in 35 monthly installments of Rs.6.34 lakhs each including interest from the date of loan. The loan is secured by hypothecation of Equipment against which the loan was taken and personal guarantee given by Maj. Satyapal Sindhu, Managing Director of the Company.

Term loan of Rs.146.34 lakhs is taken bearing interest @ 10.85% p.a. The loan is repayable in 35 monthly installments of Rs.4.87 lakhs each including interest from the date of loan. The loan is secured by hypothecation of Equipment against which the loan was taken and personal guarantee given by Maj. Satyapal Sindhu, Managing Director of the Company.

**Note: 11**

Term Loan from Tata Capital Financial Services Limited is taken during the financial year 2014-15, details of which are

Term loan of Rs.300.00 lakhs is taken bearing interest @ 13.25 % p.a. The loan is repayable in 35 monthly installments of Rs.10.38 lakhs each including interest from the date of loan. The loan is secured by hypothecation of Equipment against which the loan was taken and personal guarantee given by Maj. Satyapal Sindhu, Managing Director of the Company.

**Note: 12**

Term Loan from Tata Capital Financial Services Limited is taken during the financial year 2014-15, details of which are

Term loan of Rs.63.13 lakhs is taken bearing interest @ 8.98% p.a. The loan is repayable in 35 monthly installments of Rs.2.05 lakhs each including interest from the date of loan. The loan is secured by hypothecation of Equipment against which the loan was taken and personal guarantee given by Maj. Satyapal Sindhu, Managing Director of the Company.

Term loan of Rs.160.97 lakhs is taken bearing interest @ 8.98% p.a. The loan is repayable in 35 monthly installments of Rs.5.24 lakhs each including interest from the date of loan. The loan is secured by hypothecation of Equipment against which the loan was taken and personal guarantee given by Maj. Satyapal Sindhu, Managing Director of the Company.



**M/S SINDHU TRADE LINKS LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31ST MARCH 2016**

**(All amounts are in Rupees, unless otherwise stated)**

**Note: 12 Continued**

Term loan of Rs.160.97 lakhs is taken bearing interest @ 8.98% p.a. The loan is repayable in 35 monthly installments of Rs.5.24 lakhs each including interest from the date of loan. The loan is secured by hypothecation of Equipment against which the loan was taken and personal guarantee given by Maj. Satyapal Sindhu, Managing Director of the Company.

**Note: 13**

Term Loan from Kotak Mahindra Bank Limited is taken during the financial year 2014-15, details of which are as under :-

Term loan of Rs.700.00 lakhs is taken bearing interest @ 11.50% p.a. The loan is repayable in 120 monthly installments of Rs.9.84 lakhs each including interest from the date of loan. The loan is secured against Loan against Property belonging to Mrs. Saroj Sindhu and personal guarantee given by Maj. Satyapal Sindhu, Managing Director of the Company.

**Note: 14**

Term Loan from Kotak Mahindra Prime Limited is taken during the financial year 2014-15, details of which are as under :-

Term loan of Rs.23.73 lakhs is taken bearing interest @ 10.25% p.a. The loan is repayable in 36 monthly installments of Rs.0.77 lakhs each including interest from the date of loan. The loan is secured by hypothecation of Car against which the loan was taken and personal guarantee given by Maj. Satyapal Sindhu, Managing Director of the Company.

**Note: 15**

Term Loan from Kotak Mahindra Prime Limited is taken during the financial year 2015-16 details of which are as under :-

Term loan of Rs.23.91 lakhs is taken bearing interest @ 9.75% p.a. The loan is repayable in 36 monthly installments of Rs.0.77 lakhs each including interest from the date of loan. The loan is secured by hypothecation of Car against which the loan was taken and personal guarantee given by Maj. Satyapal Sindhu, Managing Director of the Company.

Term loan of Rs.37.00 lakhs is taken bearing interest @ 9.31% p.a. The loan is repayable in 48 monthly installments of Rs.0.92 lakhs each including interest from the date of loan. The loan is secured by hypothecation of Car against which the loan was taken and personal guarantee given by Maj. Satyapal Sindhu, Managing Director of the Company.

Term loan of Rs.37.00 lakhs is taken bearing interest @ 9.31% p.a. The loan is repayable in 48 monthly installments of Rs.0.92 lakhs each including interest from the date of loan. The loan is secured by hypothecation of Car against which the loan was taken and personal guarantee given by Maj. Satyapal Sindhu, Managing Director of the Company.

Term loan of Rs.24.30 lakhs is taken bearing interest @ 9.68 % p.a. The loan is repayable in 36 monthly installments of Rs.0.78 lakhs each including interest from the date of loan. The loan is secured by hypothecation of Car against which the loan was taken and personal guarantee given by Maj. Satyapal Sindhu, Managing Director of the Company.

**Note: 16**

Term Loan from Tata Capital Financial Services Limited is taken during the financial year 2015-16, details of which are as under :-

Term loan of Rs.164.75 lakhs is taken bearing interest @ 12 % p.a. The loan is repayable in 35monthly installments of Rs.5.60 lakhs each including interest from the date of loan. The loan is secured by hypothecation of Equipment against which the loan was taken and personal guarantee given by Maj. Satyapal Sindhu, Managing Director of the Company.





**M/S SINDHU TRADE LINKS LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31ST MARCH 2016**

**(All amounts are in Rupees, unless otherwise stated)**

**Note: 17**

Term Loan from Tata Capital Financial Services Limited is taken during the financial year 2015-16, details of which are as under :-

Term loan of Rs.302.01 lakhs is taken bearing interest @ 11.90% p.a. The loan is repayable in 35 monthly installments of Rs.9.23 lakhs each including interest from the date of loan. The loan is secured by hypothecation of Equipment against which the loan was taken and personal guarantee given by Maj. Satyapal Sindhu, Managing Director of the Company.

**Note: 18**

Term Loan from ICICI Bank Ltd is taken during the financial year 2015-16, details of which are as under :-

Term loan of Rs.38.64 lakhs is taken bearing interest @ 9.85% p.a. The loan is repayable in 36monthly installments of Rs.1.24 lakhs each including interest from the date of loan. The loan is secured by hypothecation of Equipment against which the loan was taken and personal guarantee given by Maj. Satyapal Sindhu, Managing Director of the Company.

**Note: 19**

Term Loan from Indusind Bank is taken during the financial year 2015-16, details of which are as under :-

Term loan of Rs.3510.00 lakhs is taken bearing interest @ 11.80 % p.a. The loan is repayable in 42 monthly installments of Rs.83,57,142/- lakhs each. The loan is secured by Property belonging to Mrs. Sheela Gehlot of Plot No-8(FF,SF &TF) , Paschimi Marg, Vasant Vihar, New Delhi-110057 & personal guarantee given by Mr. Rudra Sen Sindhu and Mrs. Sheela Gehlot

**Note: 20**

Term Loan from Srei Equipment Finance Pvt Ltd Limited is taken during the financial year 2015-16, details of which are

Term loan of Rs.649.96 lakhs is taken bearing interest @ 10.25 % p.a. The loan is repayable in 34monthly installments of Rs.22.29 lakhs each including interest from the date of loan. The loan is secured by hypothecation of Equipment against which the loan was taken and personal guarantee given by Maj. Satyapal Sindhu, Managing Director of the Company.

**Note: 21**

Term Loan from HDFC Bank Limited is taken during the financial year 2015-16, details of which are as under :-

Term loan of Rs.371.40 lakhs is taken bearing interest @ 10% p.a. The loan is repayable in 35monthly installments of Rs.12.27 lakhs each including interest from the date of loan. The loan is secured by hypothecation of Equipment against which the loan was taken and personal guarantee given by Maj. Satyapal Sindhu, Managing Director of the Company.

**Notes: 22**

CC limit of Rs. 5 crores was taken from ICICI Bank during the financial year 2011-12 and carries interest @ 13.35% p.a. The facility is secured against Pari passu charge (With State Bank Of India) on the entire stocks of raw material , stores etc and book- debts receivables etc and Second pari passu charge on property of M/s Sindhu Realtors Ltd

**Notes: 23**

Cash Credit (EDFS IOCL) limit of Rs. 4 crores was taken from State Bank of India during the financial year 2015-16 and carries interest @ 9.60 % p.a. The facility is secured against the Pari Passu Charge(With ICICI Bank Ltd) the entire stocks of raw material , stores etc and book- debts receivables etc and Equitable Mortgage of Land and Building constructed thereon belonging to partnership firm name Indus Automobiles, property situated at Kh No-84, Village-Hardi Landmark Near Hight court of Chhatisgarh Raipur Road, District: Bilaspur (Chhatisgarh)-495001



**M/S SINDHU TRADE LINKS LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31ST MARCH 2016**

**(All amounts are in Rupees, unless otherwise stated)**

<b>6</b>	<b>Provisions</b>		
	<b>(a) Long Term Provision</b>	<b>As At 31st March 2016</b>	<b>As At 31st March 2015</b>
	Provision for Gratuity	2,27,27,848	3,22,74,820
		2,27,27,848	3,22,74,820
	<b>(b) Short Term Provision</b>	<b>As At 31st March 2016</b>	<b>As At 31st March 2015</b>
	Provision for Gratuity	71,410	84,657
	Provisions for Income Tax		
	A.Y. 2014-2015	-	10,93,43,573
	A.Y. 2015-2016	-	21,60,52,211
	A.Y. 2016-2017	34,95,50,213	-
		<b>34,96,21,623</b>	<b>32,54,80,441</b>
<b>7</b>	<b>Trade Payables</b>	<b>As At 31st March 2016</b>	<b>As At 31st March 2015</b>
	Trade Payables		
	Dues to Micro and Small Enterprises	5,56,91,720	1,44,68,339
	Dues to Others	27,88,18,802	24,54,95,296
		<b>33,45,10,523</b>	<b>25,99,63,635</b>
<b>8</b>	<b>Other Current Liabilities</b>	<b>As At 31st March 2016</b>	<b>As At 31st March 2015</b>
	a) Current maturities of long term Term loan from Bank	50,14,25,111	41,96,25,950
	b) Statutory Dues	88,52,499	1,29,32,565
	c) Salary Payable	1,88,03,666	1,04,83,027
	d) Transportation Charges Payable	45,34,47,732	33,72,08,719
	e) Other Expenses Payable	1,24,67,617	80,05,117
	f) Advance Payments Received for which value still to be given	18,31,40,271	17,70,89,763
	g) Security Deposit	12,51,56,000	12,51,56,000
		<b>1,30,32,92,896</b>	<b>1,09,05,01,142</b>



**M/S SINDHU TRADE LINKS LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31ST MARCH 2016**

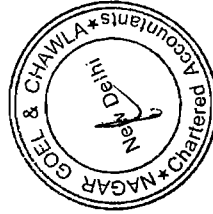
(All amounts are in Rupees, unless otherwise stated)

**Note 9: Fixed assets**

**As on 31st March, 2016**

Particulars	Gross Block			Depreciation Block			WDV as on 31.03.2016	WDV as on 31.03.2015	
	Balance as 01.04.2015	Addition During the year	Sale / Adjustments	Balance as 31.03.2016	Balance as on 01.04.2015	Dep for the Year			Sale/ Adjustment
Land	9,72,01,408	1,67,20,073		11,39,21,481	-	-		11,39,21,481	9,72,01,408
Buildings	3,80,71,993	29,26,561	1,89,76,661	2,20,21,893	1,16,43,424	12,48,267	33,24,350	95,67,340	1,24,54,553
Computer	47,32,685	2,49,950	41,82,085	8,00,550	43,67,303	3,23,316	41,82,085	5,08,533	2,92,017
Furnitures & Fixtures	37,17,172	2,20,617	24,01,367	15,36,422	28,41,771	3,39,611	24,01,367	7,80,015	7,56,406
Motor Vehicles	63,11,33,702	23,31,63,206	3,12,69,312	83,30,27,596	31,09,50,189	14,94,90,607	2,47,67,844	43,56,72,951	39,73,54,645
Office Equipments	75,53,849	10,21,641	51,06,202	34,69,288	60,11,841	12,10,921	51,06,202	21,16,560	13,52,728
Plant and Machinery	9,89,03,783	3,26,058		9,92,29,841	24,26,804	1,09,96,927		1,34,23,730	8,58,06,110
Temporary Construction	9,52,840	80,162		10,33,002	6,01,811	2,54,162		8,55,973	1,77,029
Capital Work In Progress	2,49,27,580	6,75,403	1,58,655	-	2,54,44,328	-		-	2,54,44,328
<b>Grand Total</b>	<b>90,71,95,012</b>	<b>25,53,83,671</b>	<b>6,20,94,282</b>	<b>1,07,50,40,073</b>	<b>36,42,87,470</b>	<b>16,38,63,810</b>	<b>3,97,81,848</b>	<b>46,29,25,104</b>	<b>63,75,59,296</b>

Assets individually costing upto Rs. 5,000 are fully depreciated in the year of purchase.





**M/S SINDHU TRADE LINKS LIMITED****NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31ST MARCH 2016****(All amounts are in Rupees, unless otherwise stated)**

<b>10</b>	<b>Investments</b>	<b>As At 31st March 2016</b>	<b>As At 31st March 2015</b>
	<b><u>(a) Non Current Investments</u></b> (Valued at cost)		
	<b>Non Trade Investment</b>		
	<b>Investment in bonds</b>		
	Govt Of India Bond 2023 (Bonds of Face value 100/- each)	24,71,495	24,71,495
	<b>Investment in Equity Instruments:</b>		
	<b>Investment in Subsidiaries Co.(Unquoted Shares):</b>		
	Hari Bhoomi Communication Pvt Ltd (2175000 Equity Shares of face value of Rs 10 each)	22,15,00,000	17,75,00,000
	Param Mitra Resources Pte. Ltd (42003425 Equity shares of face value of USD 1/- each)	2,40,37,31,150	1,66,49,50,150
	Indus Automobiles Pvt Ltd (15000 Equity shares of face value of Rs.10/- each)	1,50,000	1,50,000
	Indus Automotives Pvt Ltd (515000 Equity shares of face value of Rs.10/- each)	51,50,000	1,50,000
	Sudha Bio Power Pvt Ltd (9010000 Equity shares of face value of Rs.10/- each)	11,00,00,000	11,00,00,000
	<b>Investment in Subsidiary of Subsidiaries Co.(Unquoted Shares):</b>		
	Oceania Resources PTY Ltd (5000 Equity shares of face value of USD 1/- each)	3,23,281	-
	<b>Investment in Associates Co.(Unquoted Shares)</b>		
	Shyam Indus Power Solution P Ltd (12162495 Equity Shares of face Value of Rs 10 Each)	44,29,40,185	53,07,84,500
	Doon Heights Developers Ltd (5000 Equity shares of face value of Rs.10/- each)	50,000	50,000
	Garuda Agro Farm Pvt Ltd (1000 Equity shares of face value of Rs.10/- each)	-	10,000
	Kartikay Exploration & Mining Pvt Ltd (2988428 Equity shares of face value of Rs.10/- each)	4,62,85,279	3,72,85,701
	Mahavir Multitrade Pvt Ltd (245000 Equity shares of face value of Rs.10/- each)	9,80,00,000	9,80,00,000



**M/S SINDHU TRADE LINKS LIMITED****NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31ST MARCH 2016****(All amounts are in Rupees, unless otherwise stated)****NOTE No- 10 Continued**

<b>Investments</b>	<b>As At 31st March 2016</b>	<b>As At 31st March 2015</b>
S. J. Finance & Conslutancy Pvt Ltd (85325 Equity shares of face value of Rs.100/- each)	85,32,500	85,32,500
Wardha Coal Transport Pvt Ltd (2900 Equity shares of face value of Rs.100/- each)	2,90,000	2,90,000
One Point Reality Pvt Ltd 15000 Equity shares of face value of Rs.10/- each)	75,00,000	75,00,000
S3H Reality Pvt Ltd (1900000 Equity shares of face value of Rs.10/- each)	1,90,00,000	1,90,00,000
Mahavir Benefications Pvt Ltd (1040000 Equity Shares of face value of Rs 10/- each)	4,16,00,000	2,74,00,000
Paramitra Investments Private Limited (3486233 Equity shares of face value of Rs.10/- each)	3,69,48,500	3,69,48,500
Four Corner Private Limited (2400000 Equity shares of face value of Rs.10/- each)	12,00,00,000	12,00,00,000
Tandem Commercial Pvt Ltd (1880000 Equity shares of face value of Rs.10/- each)	1,88,00,000	1,88,00,000
Aristocrat Merchant Pvt. Ltd (40000 Equity shares of face value of Rs.10/- each)	4,00,000	4,00,000
Midland Vincom Pvt. Ltd (40000 Equity shares of face value of Rs.10/- each)	4,00,000	4,00,000
Natraj Tie-up Pvt. Ltd (178750 Equity shares of face value of Rs.10/- each)	17,87,500	17,87,500
Siddidata Sales Pvt. Ltd (50000 Equity shares of face value of Rs.10/- each)	5,00,000	5,00,000
Global Estate & Developers Pvt. Ltd (200000 Equity shares of face value of Rs.10/- each)	20,00,000	20,00,000
Indus Best Mega Food Parks Pvt ltd (1878800 Equity shares of face value of Rs.10/- each)	1,87,88,000	1,03,88,000
Chattisgarch Land & Building Developers Pvt Ltd (4450000 Equity shares of face value of Rs.10/- each)	4,45,00,000	4,45,00,000
Chattisgarch Land & Building Developers Pvt Ltd (200000 Preference shares of face value of Rs.10/- each)	20,00,000	20,00,000
Kartikay Resources & Power Gen Pvt Ltd (2385000 Equity shares of face value of Rs.10/- each)	2,38,50,000	1,76,50,000



**M/S SINDHU TRADE LINKS LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31ST MARCH 2016**  
**(All amounts are in Rupees, unless otherwise stated)**

**NOTE No- 10 Continued**

<b>Investments</b>	<b>As At 31st March 2016</b>	<b>As At 31st March 2015</b>
<b>Investment in Others (Unquoted Shares)</b>		
Indus Portfolio P Ltd (343590 Equity shares of face value of Rs.10/- each)	34,35,900	34,35,900
Sindhu Realtors Ltd (200000 Equity shares of face value of Rs.10/- each)	20,00,000	20,00,000
Indus Infra Development Pvt Ltd (40000 Equity Shares of face value of Rs. 10/-each)	40,00,000	40,00,000
Sistema Shyam Teleservices Ltd. (206440 Equity shares of face value of Rs.10/- each)	16,82,254	16,82,254
<b>QUOTED INVESTMENT</b>		
Sainik Finance & Industries Ltd (358432 Equity shares of face value of Rs.10/- each)	33,23,110	33,23,110
<b>Total</b>	<b>A</b>	<b>3,69,19,39,154</b>
<b>(b) Other Current Investment</b> ( Valued at cost or NRV which ever is lower)		
<b>Trade Investments Quoted</b>		
IFCI Ltd (2000 Equity shares of face value of Rs.10/- each)	48,300	66,700
<b>Total</b>	<b>B</b>	<b>48,300</b>
<b>Total Investment</b>	<b>(A+B)</b>	<b>3,69,19,87,454</b>
<b>Aggregate value of Quoted Investment</b>		<b>50,72,064</b>
<b>Aggregate value of UnQuoted Investment</b>		<b>2,94,88,84,246</b>



**M/S SINDHU TRADE LINKS LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31ST MARCH 2016**

**(All amounts are in Rupees, unless otherwise stated)**

<b>11</b>	<b>Loans &amp; Advances</b>	<b>As At 31st March 2016</b>	<b>As At 31st March 2015</b>
	<b>(a) long-term loans &amp; Advances</b> Advances recoverable in cash or in kind for the value to be received (unsecured considered good unless otherwise stated)		
	Security Deposit	2,81,31,698	2,63,06,748
	<u>Others:</u> Balances With Income Tax Department.	1,16,85,463	12,14,29,753
	<b>Total</b> <b>A</b>	<b>3,98,17,161</b>	<b>14,77,36,501</b>
	<b>(b) Short Term Loan &amp; Advances</b> Advances Portion for which value to be received (unsecured considered good unless otherwise stated)	10,66,29,501	6,92,58,503
	TDS and Advance Tax for A.Y 2016-17	31,44,14,475	-
	TDS and Advance Tax for A.Y 2015-16		17,91,85,226
	Inter Corporate Deposits	81,81,60,888	11,30,58,607
	<u>Others</u> Advance to Suppliers/others	52,28,708	62,16,174
	Loan to Employees	55,286	85,786
	Trade Advances	7,44,85,546	12,69,27,836
	Share Application Money	64,56,00,422	50,42,50,000
	<b>B</b>	<b>1,96,45,74,826</b>	<b>99,89,82,132</b>
	<b>(A+B)</b>	<b>2,00,43,91,987</b>	<b>1,14,67,18,633</b>
<b>12</b>	<b>Other Assets</b>	<b>As At 31st March 2016</b>	<b>As At 31st March 2015</b>
	<b>(a) Other Non-Current Assets</b> Non-Current Inventories-Notes-13	6,95,64,100	6,95,64,100
	Balances with Scheduled Banks in fixed deposits of maturity period of more than 12 months	11,94,88,141	1,80,48,840
	<b>A</b>	<b>18,90,52,241</b>	<b>8,76,12,940</b>
	<b>(b) Other Current Assets</b> Prepaid Expenses	58,58,343	29,11,166
	HSD Store	36,40,044	10,19,011
	VAT	836	2,528
	Service Tax Input in Capital Goods/Input	1,37,17,643	91,50,318
	Retention Money	1,21,11,032	75,25,457
	Earnest Money Deposits	-	1,10,70,700
	<b>B</b>	<b>3,53,27,898</b>	<b>3,16,79,180</b>
	<b>(A+B)</b>	<b>22,43,80,139</b>	<b>11,92,92,120</b>
	<b>TOTAL</b>		



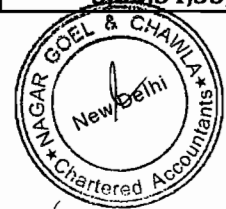
**M/S SINDHU TRADE LINKS LIMITED****NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31ST MARCH 2016****(All amounts are in Rupees, unless otherwise stated)**

13	Inventories	As At 31st March 2016		As At 31st March 2015	
		Current	Non Current	Current	Non Current
	(as taken, valued & certified by the management)				
	Others:-				
	Closing Stock- Diesel value whichever is less)	52,81,154	-	6,66,600	-
	Stock of Listed Shares value whichever is less)	1,91,28,289	-	1,56,11,922	-
	Garuda Nagar Flats (Valued at cost)	-	6,95,64,100	-	6,95,64,100
		<b>2,44,09,443</b>	<b>6,95,64,100</b>	<b>1,62,78,522</b>	<b>6,95,64,100</b>
14	<b>Trade Receivables</b>			<b>As At 31st March 2016</b>	<b>As At 31st March 2015</b>
	<b>Current Trade Receivables</b>				
	<b>Due Over Six Months from due date</b>				
	Secured, Considered Good			91,25,370	91,77,229
	Unsecured, Considered Good			7,08,75,205	26,98,142
	Doubtful			-	-
	<b>Others</b>				
	Secured, Considered Good			1,55,394	-
	Unsecured, Considered Good			1,18,24,90,939	73,40,50,587
	Doubtful			-	-
				<b>1,26,26,46,908</b>	<b>74,59,25,958</b>
15	<b>Cash &amp; Cash Equivalents</b>			<b>As At 31st March 2016</b>	<b>As At 31st March 2015</b>
	<b>Balances with Scheduled Banks</b>				
	-in Current Accounts			8,67,58,362	8,67,41,426
	Cash Balance in Hand (including Imprest with Employees)			1,39,84,428	85,82,348
				<b>10,07,42,790</b>	<b>9,53,23,774</b>



**M/S SINDHU TRADE LINKS LIMITED****NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31ST MARCH 2016****(All amounts are in Rupees, unless otherwise stated)**

16	Income From Operations	As at 31st March 2016	As at 31st March 2015
	<b>(a) Finance Operation</b>		
	<b>Interest Income</b>		
	Interest Income	4,61,21,076	8,04,65,497
	<b>Other Financial Services</b>		
	Dividend Income	1,88,659	1,98,659
	Bad Debts Recovered	98,000	8,94,17,577
	Profit on Sale of Investment	8,01,70,750	-
	Misc. Income	2,48,973	29,00,946
	Sales of Shares	24,63,468	5,50,920
	Credit Balances Written Off	-	13,43,437
		<b>12,92,90,926</b>	<b>17,48,77,036</b>
	<b>(b) Oil and Lubricants</b>		
	Sales- HSD, Petrol & Lubricants	1,39,06,90,537	1,68,79,33,094
	Transportation Receipts	1,36,22,168	88,34,210
		<b>1,40,43,12,705</b>	<b>1,69,67,67,304</b>
	<b>(c) Transporations</b>		
	Transportation Receipts	4,11,43,25,183	3,25,42,12,802
	Loading Receipts	68,54,04,168	51,44,66,254
	Water Sprinkle Receipts	5,69,65,000	4,51,05,000
	Profit on Sale of assets	1,01,98,222	23,81,496
	Grading Receipts	25,20,000	25,20,000
	<b>(d) Others</b>		
	Constructions Receipts-Ash Dyke	15,40,57,552	13,51,03,724
	Mining Receipts	12,49,72,459	-
	Insurance Claim Receipts	43,44,764	-
		<b>5,15,27,87,348</b>	<b>3,95,37,89,276</b>
		<b>6,68,63,90,979</b>	<b>5,82,54,33,616</b>



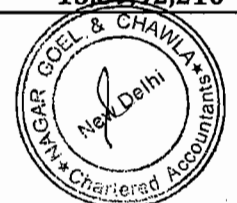
**M/S SINDHU TRADE LINKS LIMITED****NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31ST MARCH 2016****(All amounts are in Rupees, unless otherwise stated)**

<b>17</b>	<b>Other Non-Operating Income</b>	<b>As at 31st March 2016</b>	<b>As at 31st March 2015</b>
	<b>Other Income and Receipts</b>		
	Rental Income	1,86,72,012	2,14,96,995
	Rent-Agricultural Land	8,50,160	6,27,704
		<b>1,95,22,172</b>	<b>2,21,24,699</b>
<b>18</b>	<b>Purchase of Stock in Trade</b>	<b>As at 31st March 2016</b>	<b>As at 31st March 2015</b>
	Purchase of F.O.L & H.S.D	1,35,75,27,041	1,65,30,26,228
		<b>1,35,75,27,041</b>	<b>1,65,30,26,228</b>
<b>19</b>	<b>Direct Expenses</b>	<b>As at 31st March 2016</b>	<b>As at 31st March 2015</b>
	FOL & HSD	53,64,00,279	76,27,01,099
	Tyre, Spares & Consumables	34,38,13,389	57,08,69,916
	Transportation, Loading & Handling Charges	2,32,42,46,293	1,33,43,34,669
	Construction Charges-Ash Dyke	13,82,79,900	11,53,70,453
		<b>3,34,27,39,861</b>	<b>2,78,32,76,137</b>
<b>20</b>	<b>Increase \ (Decrease) in inventories of finished goods and Work in progress</b>	<b>As at 31st March 2016</b>	<b>As at 31st March 2015</b>
	<b>Opening Stock</b>		
	Opening Stock Shares	1,56,11,922	1,14,96,056
	Opening Stock of HSD & Petrol	6,66,600	27,03,932
	Opening Stock of Flats	6,95,64,100	6,95,64,100
	<b>Closing Stock</b>		
	Closing Stock - Shares	1,91,28,289	1,56,11,922
	Closing Stock HSD and Petrol	52,81,154	6,66,600
	Closing Stock of Flats	6,95,64,100	6,95,64,100
		<b>(81,30,921)</b>	<b>(20,78,534)</b>
<b>21</b>	<b>Employee Benefit Expenses</b>	<b>As at 31st March 2016</b>	<b>As at 31st March 2015</b>
	Salary & Wages	20,77,74,599	16,21,87,302
	Staff Welfare	55,09,459	70,96,692
		<b>21,32,84,058</b>	<b>16,92,83,994</b>



**M/S SINDHU TRADE LINKS LIMITED****NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31ST MARCH 2016****(All amounts are in Rupees, unless otherwise stated)**

22	<b>Finance Cost</b>	<b>As at 31st March 2016</b>	<b>As at 31st March 2015</b>
	Interest & Finance Expenses Paid	32,19,90,787	31,32,80,903
		<b>32,19,90,787</b>	<b>31,32,80,903</b>
23	<b>Other Expenses</b>	<b>As at 31st March 2016</b>	<b>As at 31st March 2015</b>
	<b>Administration, Selling &amp; Other Expenses</b>		
	Advertisement & Publicity	4,16,384	5,89,737
	Audit Fees	15,01,039	12,60,000
	Bank Charges	12,72,154	1,37,368
	Brokerage Commission	15,42,025	3,98,336
	Bad Debts/Sundry Balances Written off	2,09,092	-
	Business Promotion	71,426	67,807
	Lease/Hire/ Rent Charges	1,48,81,404	3,07,43,808
	Listing Fee	2,22,038	2,00,750
	Computer Running & Maintenance	42,267	1,35,424
	Conveyance exp	6,70,627	6,30,441
	Electricity & Water Expense	5,15,030	3,47,320
	General Expenses	10,64,571	1,72,38,935
	Insurance Charges	88,87,573	82,02,002
	News Paper & periodicals	21,442	10,980
	Office Repair & Maintenance	55,22,975	33,28,877
	Postage & Courier	1,14,093	26,706
	Petro Card Charges	25,258	3,17,507
	Printing & Stationery	13,64,907	11,35,160
	Professional charges	5,80,42,645	32,69,246
	Property Tax	9,00,723	7,01,306
	Rates Fees and Taxes & Subscription	1,07,80,616	92,27,208
	Rent	32,79,000	6,01,984
	Repair & Maintenance Garuda Nagar	40,22,847	17,80,300
	Loss on Redemption of Units-India Advantage Fund-III	-	84,84,187
	Telephone & Fax Charges	20,93,701	17,26,226
	Tour & Travelling	25,51,935	35,20,673
	Interest on income tax	72,36,456	27,39,656
	Interest/Penalty On Tds and Service Tax	7,26,059	95,721
	Water Tanker Expenses	2,98,81,164	2,59,15,374
	Decrease/(Increase) in value of investments	18,400	(13,160)
	Vehile Repair & Maintenance	1,23,69,155	1,17,16,004
	Provision for Gratuity	(95,60,219)	1,04,43,702
	Loss on Foreign currency Transactions	3,80,66,454	1,33,88,196
	Work Contract Expenses	-	1,68,122
	Service Tax Expenses	14,37,188	2,07,715
	Misc. Expenses	1,30,852	2,48,592
	Donation for Corporate Social Responsibilities	10,00,000	-
		<b>20,13,21,281</b>	<b>15,89,92,210</b>





**M/S SINDHU TRADE LINKS LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31ST MARCH 2016**

**(All amounts are in Rupees, unless otherwise stated)**

24	Contingent Liabilities	As at 31st March 2016	As at 31st March 2015
	<b>The Company has given corporate guarantee in respect of the loan</b>		
	taken by the subsidiaries of the company		
	- Shyam Indus Power Solutions Private Limited	1,04,50,00,000	1,04,50,00,000
	- Hari Bhoomi communications Pvt Ltd	3,00,00,000	3,00,00,000
	- Oceania Resources Pty Ltd	4,17,89,72,700	-
	(Corporate Guarantee is given of 63 Million USD, Estimated at Conversion Rate of 66.3329 Rupees per USD)		
	<b>The company has given corporate guarantee in respect of the loan</b>		
	taken by the other company		
	- Indus Portfolio Pvt Ltd	20,00,00,000	20,00,00,000
	- S3H Constructions Pvt Ltd	-	5,10,00,000
	<b>The following assessment orders were received from respective assessing officer against which appeal has been made with competent authority</b>		
	<b>Authority</b>		
	<b>Assessment Year</b>		
	Adl.CIT(8)	22,30,750	22,30,750
	ACIT(8)(1)	-	99,16,074
	Adl.CIT(8)	88,17,707	88,17,707
	ACIT(12)(1)	-	83,71,075
	ACIT Central Circle -17	-	2,22,81,711
	ACIT Central Circle -17	-	4,33,716
	ACIT Central Circle -17	48,150	2,68,12,373
	ACIT Central Circle -17	-	5,72,49,056
	ACIT Central Circle -17	-	50,354
	ACIT Central Circle -17	43,730	2,12,63,390
	ACIT Central Circle -17	-	7,39,612
	ACIT Central Circle -17	48,93,580	6,16,85,210
	ACIT Central Circle -17	-	4,98,993
	ACIT Central Circle -17	-	4,31,029
	ACIT Central Circle -17	-	69,544
	ACIT Central Circle -17	-	40,34,606
	ACIT Central Circle -17	1,54,004	17,88,454
	ACIT Central Circle -17	1,25,557	35,01,054
	The Company received order from Principal Commissioner, Custom House Vishakapatnam for payment of following duties/penalty		
	Custom Duty	8,87,32,309	-
	Penalty for Mis-declaration	1,00,00,000	-
	The company has filed appeal against the order with Customs, Excise and Service Tax Appellate Tribunal, Regional Bench Hyderabad.		
		<b>5,56,90,18,487</b>	<b>1,55,61,74,708</b>



**M/S SINDHU TRADE LINKS LIMITED****NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31ST MARCH 2016****(All amounts are in Rupees, unless otherwise stated)****25. Segment Reporting**

The segments of the company have been identified in line with the Accounting Standard on segment reporting (AS-17) taking into account the organization structure as well the differential risks and returns of these segments.

The company's reportable operating segments consist of the following business groups:

- a) Finance Operations
- b) Oil and Lubricants
- c) Transportation

Segment Revenue, Results and Capital Employed include the respective amounts identifiable to each of the segments. Other unallowable expenditure/assets/liabilities include expenses/assets/liabilities which are not directly identifiable to any business segment.

**Segment Revenue, Results, Assets and Liabilities****(Rs. in lakhs)**

<b>Particulars</b>	<b>31-03-16</b>	<b>31-03-15</b>
<b>Segment Revenue:</b>		
(a) Finance Operations	1292.91	1748.77
(b) Oil and Lubricants	14043.13	16967.67
(c) Transportation	51527.87	39537.89
<b>Total Segment Revenue</b>	<b>66863.91</b>	<b>58254.33</b>
Add: Other Income	195.22	221.25
<b>Net Income from Operations</b>	<b>67059.13</b>	<b>58475.58</b>
<b>Segment Results (Profit/(Loss) before interest and tax from each segment)</b>		
(a) Finance Operations	(76.92)	1394.74
(b) Oil & Lubricants	349.98	275.86
(c) Transportation	13869.92	7591.67
<b>Total Segment Results</b>	<b>14142.98</b>	<b>9262.27</b>
Add: Other Income	195.22	221.25
Less: Unallocated Expenditure	3205.03	3437.26
<b>Total Profit before Tax</b>	<b>11133.17</b>	<b>6046.26</b>
<b>Segment Assets</b>		
(a) Finance Operations	48936.24	34127.17
(b) Oil & Lubricants	902.36	281.20
(c) Transportation	26361.58	19043.96
<b>Segment Assets</b>	<b>76200.18</b>	<b>53452.33</b>
Add: Un-allocated Assets	3404.34	3160.29
<b>Total Assets</b>	<b>79604.52</b>	<b>56612.62</b>
<b>Segment Liabilities)</b>		
(a) Finance Operations	1213.89	568.26
(b) Oil & Lubricants	58.48	4.31



**M/S SINDHU TRADE LINKS LIMITED****NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31ST MARCH 2016****(All amounts are in Rupees, unless otherwise stated)**

(c) Transportation	10091.41	8735.80
<b>Segment Liabilities</b>	<b>11363.78</b>	<b>9308.39</b>
Add: Un-allocated Liabilities	68240.74	47304.23
<b>Total Liabilities</b>	<b>79604.52</b>	<b>56612.62</b>

**26. Auditors Remuneration**

	Particulars	2015-2016	2014-15
1	Audit Fees	1323000.00	1260000.00
2	Service Tax	191835.00	155736.00
	<b>Total</b>	<b>1514835.00</b>	<b>1415736.00</b>

**27. Earnings per Share -**

Earning per share has been computed as under: -

Particulars	2015-16	2014-15
<b>a) Profit after Taxation (Rs. Lakhs)</b>	<b>7626.87</b>	<b>3971.38</b>
<b>b) No of Equity Shares outstanding</b>	<b>51397626</b>	<b>51397626</b>
<b>c) Earning per Share (Face value Rs.10)</b>	<b>14.84</b>	<b>7.73</b>



**M/S SINDHU TRADE LINKS LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31ST MARCH 2016**

**(All amounts are in rupees unless otherwise stated)**

**Note No. 28**

**Related party Disclosures –**

**Related Party Disclosure with Relationship**

**Holding company Nil**

**Subsidiaries: -**

1. HariBhoomi Communications Private Limited
2. Indus Automobile Private Limited
3. Indus Automotives Pvt Ltd
4. ParamMitra Resources Pte Limited
5. Sudha Bio Power Pvt Ltd

**Subsidiaries of ParamMitra Resources Pte Limited which itself is the subsidiary of the Company as per companies Act,2013**

1. ParamMitra Coal Resources Pte Limited
2. Advent Coal Resources Pte Limited
3. Unity Holding Business Singapore Pte Ltd
4. ParamMitra Coal Resources One Pte Limited
5. ParamMitra Coal Resources Two Pte Limited
6. Pt. ParamMitra Coal Resources
7. PtRencanaMuliaBertama
8. PtMersa Prima Coal
9. PtKridaMakmurBersama
10. PtBrilianAlam Sejahtera
11. Oceania Resources PTY Ltd

**Associates:**

1. Shyam Indus Power Solutions Private Limited
2. Indus Best Mega Food Park Pvt Ltd
3. ParamMitra Investments Pvt Ltd
4. Four Corners Developers Pvt Ltd
5. Kartikay Exploration & Mining Services Pvt Ltd
6. S.J. Finance & Consultants Pvt Ltd
7. MahavirMultitrade Pvt Ltd
8. Mahavir Benefications Pvt Ltd
9. Aristocrate Merchant Pvt Ltd
10. Doon Height Developers Ltd
11. Global Estate Developers Pvt Ltd
12. Midlant Vincon Pvt Ltd
13. Natraj Tie-Up Pvt Ltd
14. One Point Reality Pvt Ltd
15. S3H Reality Pvt Ltd
16. Siddidata Sales Pvt Ltd
17. Tendem Commercial Pvt Ltd
18. Wardha Coal Transport Pvt Ltd
19. Chattisgarh Land & Building Developers Pvt Ltd
20. Kartikay Resources and Powergen Pvt Ltd

**Key Management Personnel**

Sh. RudraSenSindhu  
Sh. VirSenSindhu  
Sh. Vrit Pal Sindhu  
Sh. SatyapalSindhu  
Sh. DevSumanSindhu  
Sh. Vikas Singh Hooda  
Ms.Mahima Jain



**M/S SINDHU TRADE LINKS LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31ST MARCH 2016**

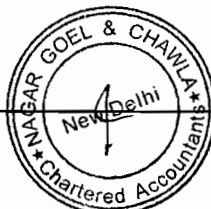
**(All amounts are in rupees unless otherwise stated)**

**Relatives of Key Management Personnel**

1. Parameshwari Devi
2. MitterSenSindhu (HUF)
3. AnikaSindhu
4. SarojSindhu
5. SamritiSindhu
6. UshaSindhu
7. SaurabhSindhu
8. ShashiSindhu
9. SurbhiSindhu
10. SumeghaSindhu
11. ShwetaSindhu
12. SomvirSindhu
13. SarveshSindhu
14. AbhimanyuSindhu
15. AbhimanyuSindhu-HUF
16. RudrasenSindhu HUF
17. DevsumanSindhu HUF
18. RachnaSindhu
19. SatyapalSindhu HUF
20. ShahistaSindhu
21. SumatiSindhu
22. VirsenSindhu HUF
23. VritpalSindhu HUF
24. SaurabhSindhu HUF
25. SonalSindhu

**Other Related Parties:-**

1. Maruti Clean Coal & Power Ltd
2. Garuda Resorts Pvt ltd
3. Indus Infra Development Pvt ltd
4. Ch. SIS Ram Polytechnic Kinana
5. AdarshInfraventure Private Limited
6. MitterSen Agro Farms Pvt Ltd
7. ParamMitter Associates Pvt Ltd
8. PragatiVanijaya Ltd
9. Indus Portfolio Pvt Ltd
10. TRN Energy Pvt Ltd
11. NU Edge Infrsolutions LLP
12. Sainik Finance & Industries Ltd
13. Spectrum Power Generation Ltd
14. Indus College of Education, Rtk T-00715
15. Indus Institute of Engineering & Technology T-00626
16. Indus Public School Rohtak T-00596
17. Indus Public School-Jind T-00680
18. Delhi Public School-Bilaspur
19. Indus Public School Kaithal
20. Mata Jiyo Devi College of Education
21. Indus College of Nursuing
22. Seven Seas Fashion Pvt Ltd
23. Janhit Educational Trust
24. C. K. Automobiles & Traders
25. Indus portfolio pvt ltd



**M/S SINDHU TRADE LINKS LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31ST MARCH 2016**

(All amounts are in rupees unless otherwise stated)

**Other Related Parties:-**

**Continued:**

26. Sindhu Realtors Limited
27. EktaSindhu
28. ShreyaSindhu
29. ParamMitter Industrial Training Centre
30. ParamMitraManavNirmanSansthan
31. Sindhu Farms Private Limited
32. S3H Constructions Private Limited
33. ACB India Limited
34. B and S Realtors Private Limited
35. Sainik Mining and Allied Services Private Limited
36. Spectrum Coal and Power Limited
37. Indus Infra Built Private Limited
38. ACB India Power Ltd
39. M. S. & Sons
40. Paramitra Holdings Private Limited
41. Sips Utilities Pvt Ltd
42. River Side Utilities Pvt Ltd
43. Sea Side Utilities Pvt Ltd
44. V.V. Transport

**Other Entities under control of company**

Joint Venture

Nil



**M/S SINDHU TRADE LINKS LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31ST MARCH 2016**  
**(All amounts are in rupees unless otherwise stated)**

**Note No. 28 Continued**

Disclosure of transaction between the company and related parties during the year ended 31st March 2016

Transactions						Amount in Lakhs
	Subsidiaries	Associates	KMP	Relatives of KMP	Other Related Parties	Total
Director Remuneration	-	-	120.00	-	-	120.00
Share Application Money Given	10,152.41	727.50	-	-	46.00	10,925.91
Share Application Money received Back	1,328.60	-	-	-	-	1,328.60
Inter Corporate Deposits/Trade Advances Given	480.00	-	-	-	2,439.84	2,919.84
Inter Corporate Deposits/Trade Advances Given received back	593.96	-	-	-	3,047.38	3,641.34
Interest Received	34.53	-	-	-	101.84	136.37
Interest Paid	-	90.56	157.68	-	152.98	401.22
Dividend Income	-	-	-	-	1.45	1.45
Rent Received	1.96	-	-	-	89.01	90.97
Investment in Shares	7,881.04	826.00	-	-	62.00	8,769.04
Sale of Investment	-	1,388.04	-	-	-	1,388.04
Sale of Diesel and Petrol	2.44	-	-	-	10,501.34	10,503.78
Transportations Paid	-	-	2,306.01	7,912.77	3,106.51	13,325.29
Loading Charges Paid	-	-	-	-	54.45	54.45
Inter Corporate Deposits/Loan Recd. Repaid Back	-	2,293.01	5,082.32	-	2,497.97	9,873.30
Inter Corporate Deposits /Loan Received	-	50.00	3,473.25	-	129.50	3,652.75
Advertisement Expenses	3.37	-	-	-	-	3.37
Construction Charges Receipts	-	-	-	-	1,513.97	1,513.97
Loading Receipt	13.32	1.98	-	-	6,376.07	6,391.37
Transportation Receipt	-	-	-	-	33,842.16	33,842.16
Water Sprinkle Receipt	-	-	-	-	540.85	540.85
Lease/Hire Rental Charges	-	-	-	-	148.81	148.81
Advances Given	-	-	-	-	2.00	2.00
Advances Given Received Back	-	-	-	-	76.65	76.65
Advances Received	-	-	-	-	142.00	142.00
Advances Received given back	-	-	-	-	307.73	307.73
Purchase of Tyres, Lubricants & Spares	-	-	-	-	2,912.61	2,912.61
Purchase of Fuel	-	-	-	-	7,957.04	7,957.04
Purchase of Old Vehicles	70.07	-	-	-	77.38	147.45
Mining Receipts	-	-	-	-	1,249.72	1,249.72
Grading Receipts	-	-	-	-	25.20	25.20



**M/S SINDHU TRADE LINKS LIMITED****NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31ST MARCH 2016****(All amounts are in rupees unless otherwise stated)****Note No. 28 Continued**

Disclosure of Closing balance between the company and related parties during the year ended 31st March, 2016

**Amount in Lakhs**

Transactions	Subsidiaries	Associates	KMP	Relatives of KMP	Other Related Parties	Total
<b>1. Short Term Borrowings</b>						
a) Inter Corporate Deposits	-	-	-	-	40.30	40.30
b) Loans from directors	-	-	1,310.53	-	-	1,310.53
<b>2. Trade Payables</b>	1,515.34				1,047.13	2,562.47
<b>3. Other Current Liabilities</b>						
a) Expenses Payable			101.35	2,443.47	390.35	2,935.17
b) Advance Payment received for which value to be given					295.77	295.77
<b>4. Investments</b>	27,408.54	9,341.72			127.59	36,877.85
<b>5. Short Term Loans &amp; Advances</b>						
a) Inter Corporate Deposits Given		65.51			782.71	848.22
b) Trade Advance					102.64	102.64
c) Share Application Money given	6,366.50	43.50			46.00	6,456.00
d) Advances Portion for which value to be received		11.00			156.39	167.39
<b>6. Trade Receivable</b>		232.32			9,315.46	9,547.78





**M/S SINDHU TRADE LINKS LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31ST MARCH 2016**  
**(All amounts are in rupees unless otherwise stated)**

**Note No. 29**

**Financial and Derivative Instruments**

**Derivative contracts entered into by the Company and outstanding as on 31st March, 2016**

For Hedging Currency and Interest Rate Related Risks:

Following derivative contracts entered into by the Company and outstanding as on 31st March, 2016 amount to Rs. 10,658.81 Lakh (Previous Year - 3839.33 Lakh). Details of the same is given below:

Particulars	Trade Date	Maturity Date	INR Amount	USD Amount	Outstanding as on 31/03/15 (Amount in USD)	Outstanding as on 31/03/16 (Amount in USD)	Rate USD Trade Date	Notional Gain/(Loss) as on 31st March 2016 (Based on reference rate of currency)
Currency Swap	30-03-2012	29-03-2017	25,00,00,000	49,10,144	30,24,649	15,12,324	51	(2,33,16,868)
Currency Swap	19-06-2012	29-03-2017	23,00,00,000	41,17,436	25,36,341	12,68,170	56	(1,32,81,422)
Currency Swap	25-10-2012	29-03-2017	5,00,00,000	9,30,233	5,73,023	2,86,512	54	(36,05,147)
Currency Swap	17-07-2015	30-06-2023	12,70,75,000	20,01,654	-	20,01,654	63	(57,00,510)
Currency Swap	27-08-2015	30-06-2023	59,26,50,000	90,00,000	-	90,00,000	66	(43,46,100)
Currency Swap	08-03-2016	30-06-2023	13,46,00,000	20,00,000	-	20,00,000	67	19,34,200
<b>Total</b>			<b>1,38,43,25,000</b>	<b>2,29,59,467</b>	<b>61,34,013</b>	<b>1,60,68,660</b>		<b>(4,83,15,847)</b>

The derivative transaction above are un-hedged.

The derivative transaction above carries variable interest rate linked to USD LIBOR.



### 30. Quantitative Details

a.) The Quantitative Detail in respect of HSD in the Petrol Pump of the company for the year ended on 31<sup>st</sup> March, 2016 is as under:-

i) Dhatara, Korba(CG)

Item	Unit	Opening Stock	Purchase During the Year	Total	Waste	Sale	Closing Stock	Rate	Valuation Amount (Rs.)
Petrol	Litres	3651	175000	178651	686	171951	6014	58.37	3,51,037.18
DIESEL	Litres	7929	25276000	25283929	733	25237666	45530	51.01	23,22,485.30
LUB 2T OIL POUCH	Litres	44.48	240	284.48	2.24	249	33.24	228.33	7,589.69
LUB 4T OIL 1 LTR	Litres	22.5	38	60.5	0.2	57.3	3	184.17	552.51
LUB SERVO PRIDE XL 15W40	Litres	0	20	20	0	6	14	231.61	3,242.54
<b>Total</b>									<b>26,84,907.22</b>

ii) Raigarh(CG)

Item	Unit	Opening Stock	Purchase During the Year	Total	Waste	Sale	Closing Stock	Rate	Valuation Amount (Rs.)
Petrol	Litres	0	85000	85000	189	68041	16770	61.26	10,27,330.20
DIESEL	Litres	0	1511000	1511000	223	1480283	30494	51.45	15,68,916.30
<b>Total</b>									<b>25,96,246.50</b>



b.) The Quantitative Detail in respect of Shares for the year ended on 31<sup>st</sup> March, 2016 is as under:-

Name of Scrip	Opening Stock	Purchase	Sale	Closing Stock	Rate	Market Value	Cost or Market Value whichever is less
Andhra Cement Ltd.	15000	-	-	15,000	8.20	1,23,000.00	1,23,000.00
Aravali Securities & Finance Ltd.	25000	-	-	25,000	4.07	1,01,750.00	1,01,750.00
Consolidated Finvest & Holding Ltd.	5750	-	5,750.00	-	-	-	-
Ferro Alloys Corporation	15000	-	-	15,000	4.64	69,600.00	69,600.00
RDB Industries Ltd.	5000	-	-	5,000	29.05	1,45,250.00	1,45,250.00
RDB Realty	5000	-	-	5,000	28.55	1,42,750.00	-
Shree Bhawani Papers Ltd.	40000	-	-	40,000	4.12	1,64,800.00	1,64,800.00
Shree Ram Mills Ltd.	3000	-	-	3,000	77.05	2,31,150.00	2,31,150.00
Shyam Telecom Ltd.	10000	-	-	10,000	30.10	3,01,000.00	3,01,000.00
Sika Interplant System Ltd.	43677	-	15,001.00	28,676	124.73	35,76,757.48	35,76,757.48
JCT Limited	500	-	-	500	4.87	2,435.00	2,435.00
Malwa Cotton	200	-	-	200	6.99	1,398.00	1,398.00
Indus Portfolio Private Limited	239380	-	-	2,39,380	10.00	23,93,800.00	23,93,800.00
Hindustan Motors Limited	1000	-	-	1,000	5.13	5,130.00	5,130.00
I.P. Rings	100	-	-	100	116.00	11,600.00	11,600.00
Jagan Hitach Lamps	4700	-	-	4,700	12.65	59,455.00	41,470.00
JCT Limited	500	-	-	500	4.87	2,435.00	2,435.00
Penta Media ( bonus )	3800	-	-	3,800	0.67	2,546.00	-
Standard Capital	5000	-	-	5,000	2.51	12,550.00	12,550.00
Sainik Finance & Industries Ltd	815233	-	-	8,15,233	29.00	2,36,41,757.00	1,19,44,164.00
Carrier Airconditioning & Refrigeration	1600	-	-	1,600	-	-	-
	12,39,440.00	-	20,751.00	12,18,689.00		3,09,89,163.48	1,91,28,289.48



**M/S SINDHU TRADE LINKS LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31ST MARCH 2016**

**(All amounts are in rupees unless otherwise stated)**

**Note No.31**

**Corporate Social Responsibility**

**I. Brief outline of the Corporate Social Responsibility (CSR) Activities**

The Company's CSR activities is in alignment with the Group initiatives – Education, health, sports, disaster relief, environment and other allied activities for the development of the deprived classes as a whole.

II. The CSR activities, as per the Companies Act, 2013, may be undertaken by the Company through a registered trust or a registered society. The principal aim and objective of the society is to undertake, promote, sponsor, assist or aid directly any activity/project/programme for the promotion and growth of the rural economy, socio-economic development and upliftment of the people in rural areas. Sindhu Education Foundation is a charitable trust. The main objective of the trust is to promote and undertake educational activities and training of the students of the unprivileged classes.

III. The Company spent the amount of Rs.10,00,000/- in the financial year 2015-16 in the following area:

**Education and Training Education:** The Company has participated in the project with the Sindhu Education foundation for the establishment of the student library to improve the quality of education, for the development of the soft skills and also vocational skill development training of nearly 4000 students.

**Note No.32**

**Deferred Tax:-**

In accordance with the Accounting standard (AS-22) relating to Accounting for Taxes on Income, provision for Deferred Tax Assets has been reversed for Rs.10,80,249/-and the amount has been debited to Profit & Loss Appropriation Account ,closing balance of Deferred Tax Assets amounting to Rs. 1,43,34,056/- shown under the head of non-current assets.

**Note No.33**

Previous year's figures have been recast/restated where necessary

As per our Report of even date

**For NAGAR GOEL & CHAWLA**

Chartered Accountants

FRN : 009933N

*Deepak Nagar*



**Deepak Nagar**

Partner

Membership No. 087456

Place : New Delhi

Date: 30-05-2016

**FOR SINDHU TRADE LINKS LIMITED**

*Satyapal Sindhu*

**Satyapal Sindhu**  
Managing Director

*Vikas Singh Hooda*

**Vikas Singh Hooda**  
CFO

*Vir Sen Sindhu*

**Vir Sen Sindhu**  
WholeTime Director

*Mahima Jain*

**Mahima Jain**  
Company Secretary