

INDEPENDENT AUDITORS' REPORT

To the Members of Sindhu Trade Links Limited

Report on the Standalone Financial Statements

We have audited the accompanying standalone financial statements of **Sindhu Trade Links Limited** ("the Company"), which comprise the Balance Sheet as at 31st March, 2017, the Statement of Profit and Loss and the Cash Flow Statement for the year then ended, and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these standalone financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the standalone financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the standalone financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the standalone financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the standalone financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial control system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the standalone financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.



Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2017, and its profit and its cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government in terms of Section 143(11) of the Act, we give in the Annexure(A) a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

2. As required by Section 143(3) of the Act, we report, to the extent applicable, that:

(a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

(b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

(c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.

(d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

(e) On the basis of the written representations received from the Directors as on 31st March, 2017 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2017 from being appointed as a director in terms of Section 164 (2) of the Act.

(f) With respect to the adequacy of the internal financial controls over financial reporting of Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B".

(g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

i. There is no pending litigation which would have its impact on financial statement.

ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;

iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For Nagar Goel & Chawla

Chartered Accountants

FRN: 009933N

Deepak Nagar

Deepak Nagar

Partner

Membership Number: 087456

Place: New Delhi

Date: 30th May, 2017



ANNEXURE (A) TO THE INDEPENDENT AUDITORS' REPORT

The Annexure referred to in Independent Auditors' Report to the members of the Company on the standalone financial statements for the year ended 31 March 2017, we report that:

(i) In respect of its fixed assets:

(a) The Company has maintained proper records showing full particulars, including quantitative details and situation of the fixed assets;

(b) The Company has a regular programme of physical verification of its fixed assets. In accordance with this programme, certain fixed assets were verified during the year and no material discrepancies were noticed on such verification. In our opinion, this periodicity of physical verification is reasonable having regard to the size of the Company and the nature of its assets;

(c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of immovable properties are held in the name of the Company;

(ii) In respect of its inventory:

(a) As explained to us, the inventories were physically verified during the year by the Management at reasonable intervals;

(b) In our opinion and according to the information and explanations given to us, the procedures of physical verification of inventories followed by the Management were reasonable and adequate in relation to the size of the Company and the nature of its business;

(c) In our opinion and according to the information and explanations given to us, the Company has maintained proper records of its inventories and no material discrepancies were noticed on physical verification;

(iii) The Company has granted loans to eight bodies corporate covered in the register maintained under section 189 of the Companies Act, 2013 ('the Act').

(a) In our opinion, the rate of interest and other terms and conditions on which the loans had been granted to the bodies corporate listed in the register maintained under Section 189 of the Act were not, prima facie, prejudicial to the interest of the Company

(b) In the case of the loans granted to the bodies corporate listed in the register maintained under section 189 of the Act, the borrowers have been regular in the payment of the principal and interest as stipulated.

(c) There are no overdue amounts in respect of the loan granted to a body corporate listed in the register maintained under section 189 of the Act.

(iv) In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of section 185 and 186 of the Act, with respect to the loans and investments made.

(v) According to the information and explanations given to us, the Company does not have any outstanding deposit during the year and has not accepted any deposit during the year;

(vi) The company is not required to maintain the cost records under sub section (1) of Section 148 of the Companies Act, 2013; and therefore paragraph vi of the Order is not applicable;



(vii) According to the information and explanations given to us in respect of statutory dues;

(a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted/ accrued in the books of account in respect of undisputed statutory dues including provident fund, income-tax, sales tax, value added tax, duty of customs, service tax, cess and other material statutory dues have been regularly deposited during the year by the Company with the appropriate authorities. As explained to us, the Company did not have any dues on account of employees' state insurance and duty of excise.

According to the information and explanations given to us, no undisputed amounts payable in respect of provident fund, income tax, sales tax, value added tax, duty of customs, service tax, cess and other material statutory dues were in arrears as at 31 March 2017 for a period of more than six months from the date they became payable.

(b) According to the information and explanations given to us, there are no material dues of duty of customs which have not been deposited with the appropriate authorities on account of any dispute. However, according to information and explanations given to us, the following dues of income tax and custom duty have not been deposited by the Company on account of disputes:

Forum where dispute is pending	Amount involved	Amount deposited	PERIOD
Income Tax :-			
CIT(A)	39,513	NIL	2007-08
CIT(A)	26,819	NIL	2008-09
CIT(A)	26,819	NIL	2009-10
CIT(A)	42,88,122	NIL	2010-11
CIT(A)	51,105	NIL	2011-12
CIT(A)	1,25,557	NIL	2012-13
CIT(A)	83,928	NIL	2013-14
Custom Duty:-			
Appellate Tribunal	9,87,32,309	NIL	2015-16

(viii) In our opinion and according to the information and explanations given to us, the Company has not defaulted in the repayment of dues to banks, financial institutions, Government or dues to debenture holders;

(ix) The company does not raised moneys by way of initial public offer or further public offer (including debt instruments) and term loans were applied for the purposes for which those are raised;

(x) To the best of our knowledge and according to the information and explanations given to us, no fraud by the company or any fraud on the Company by its officers or employees has been noticed or reported during the year;

(xi) To the best of our knowledge and according to the information and explanations given to us managerial remuneration has been paid or provided in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act;

(xii) In our opinion and according to the information and explanations given to us, the Company is not a nidhi company. Accordingly, paragraph 3(xii) of the Order is not applicable;



(xiii) According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the standalone financial statements as required by the applicable accounting standards;

(xiv) According to the information and explanations give to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year;

(xv) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with him. Accordingly, paragraph 3(xv) of the Order is not applicable;

(xvi) To the best of our knowledge and according to the information and explanations given to us, the company not is required to be registered under section 45IA of the Reserve Bank of India Act, 1934.

For Nagar Geol & Chawla
Chartered Accountants
FRN: 009933N

Deepak



Deepak Nagar
Partner
Membership Number: 087456
Place: New Delhi
Date: 30th May, 2017

ANNEXURE- B to the Auditors' Report

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **Sindhu Trade Links Limited** ("the Company") as of March 31, 2017 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on "the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India". These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.



Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and those receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2017, based on "the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India"

For Nagar Goel & Chawla
Chartered Accountants
FRN: 009933N

Deepak Nagar



Deepak Nagar
Partner
Membership Number: 087456
Place: New Delhi
Date: 30th May, 2017

SINDHU TRADE LINKS LIMITED
BALANCE SHEET AS AT 31ST MARCH 2017
(All amounts are in INR unless otherwise stated)

PARTICULARS	NOTE NO.	As at 31ST MARCH 2017	As at 31ST MARCH 2016
I. EQUITY & LIABILITIES			
1. Shareholder's Funds			
(a) Share Capital	3	51,39,76,260	51,39,76,260
(b) Reserve & Surplus	4	3,54,24,39,124	2,77,30,28,523
		4,05,64,15,384	3,28,70,04,783
2. Non-current liabilities			
(a) Long term borrowings	5	2,22,46,04,339	2,20,97,14,728
(b) Long-term Provisions	6	2,50,09,517	2,27,27,848
		2,24,96,13,856	2,23,24,42,576
3. Current Liabilities			
(a) Short term borrowings	7	94,06,73,133	45,35,79,672
(b) Trade payables	8	43,24,48,275	33,45,10,523
(c) other current liabilities	9	1,53,26,15,958	1,30,32,92,896
(d) Short term provisions	10	27,17,00,166	34,96,21,623
		3,17,74,37,532	2,44,10,04,714
TOTAL EQUITY & LIABILITIES		9,48,34,66,772	7,96,04,52,073
II. ASSETS			
1. Non Current Assets			
(a) Property, plant & equipment	11		
(i) Tangible Assets		54,78,25,392	61,21,14,968
(ii) Capital work In progress		2,53,69,613	2,54,44,328
(b) Non-current Investments	12	5,25,88,55,484	3,69,19,39,154
(c) Deffered tax Assets (net)	13	33,56,676	1,43,34,056
(d) Long term loan & Advances	14	2,64,76,471	3,98,17,161
(e) Other non-current assets	15	25,58,29,638	18,90,52,241
		6,11,77,13,274	4,57,27,01,908
2. Current Assets			
(a) Current Investments	16	59,400	48,300
(b) Inventories	17	4,46,47,407	2,80,49,487
(c) Trade Receivables	18	1,50,68,92,896	1,26,26,46,908
(d) Cash & Cash Equivalents	19	18,84,25,940	10,07,42,790
(e) Short term loan & advances	20	1,37,02,72,847	1,96,45,74,826
(f) Other current assets	21	25,54,55,008	3,16,87,854
		3,36,57,53,498	3,38,77,50,165
TOTAL ASSETS		9,48,34,66,772	7,96,04,52,073

Significant Accounting Policies

1 & 2

The notes referred to above form an integral part of the financial statements.

As per our Report of even date
For NAGAR GOEL & CHAWLA
Chartered Accountants
FRN : 009933N

Deepak Nagar

Deepak Nagar
Partner
M. No.: 087456



Place : New Delhi
Date: 30-05-2017

FOR SINDHU TRADE LINKS LIMITED

Vir Sen Sindhu
Vir Sen Sindhu
Managing Director
DIN: 00034773

Vikas Hooda
Vikas Hooda
Chief Financial Officer
PAN: AATPH4946B

Rudra Sen Sindhu

Rudra Sen Sindhu
Director
DIN: 00006999

Suchi Gupta
Suchi Gupta
Company Secretary
M. No.: 26066

SINDHU TRADE LINKS LIMITED

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDING 31ST MARCH 2017

(All amounts are in INR unless otherwise stated)

PARTICULARS	NOTE NO.	As at 31ST MARCH 2017	As at 31ST MARCH 2016
I. Revenue from operation	22	8,87,28,61,452	6,67,95,36,002
II. Other income	23	2,42,51,873	2,63,77,149
III. Total Revenue (I+II)		8,89,71,13,325	6,70,59,13,151
IV. Expenses:			
(a) Cost of materials and services consumed	24	4,84,72,65,865	3,34,27,39,861
(b) Purchases of Stock-in-Trade	25	1,89,46,00,657	1,35,75,27,041
(c) Changes in inventories	26	25,07,943	(81,30,921)
(d) Employee Benefits Expenses	27	31,32,90,978	20,37,23,839
(e) Finance Cost	28	41,23,07,684	32,99,53,302
(f) Depreciation and amortization expenses	29	16,47,90,826	16,38,63,810
(g) Other Expenses	30	20,64,99,684	20,29,18,985
Total Expenses		7,84,12,63,637	5,59,25,95,917
V. Profit/ (Loss) before exceptional and extraordinary item and tax. (III-IV)		1,05,58,49,688	1,11,33,17,234
VI. Exceptional items		-	-
VII. Profit before extraordinary and tax (V-VI)		1,05,58,49,688	1,11,33,17,234
VIII. Extraordinary Items		-	-
IX. Profit Before Tax (VII-VIII)		1,05,58,49,688	1,11,33,17,234
X. Tax Expenses			
(1) Current tax expense		26,92,08,839	34,95,50,213
(2) Deferred tax expense		1,09,77,380	10,80,249
(3) Income taxes for earlier year		62,52,868	-
XI. Profit /(loss) for the period from continuing operations (X-XI)		76,94,10,601	76,26,86,772
XII. Profit/(Loss) from discontinuing operations		-	-
XIII. Tax expense of Discontinuing operations		-	-
XIV. Profit/(loss) from discontinuing operations (after tax)		-	-
XV. Profit/ loss for the period (XI+XIV)		76,94,10,601	76,26,86,772
XVI. Earnings per equity share (Face value Rs.10 each)			
(1) Basic		14.97	14.84
(2) Diluted		14.97	14.84

As per our Report of even date
For **NAGAR GOEL & CHAWLA**
Chartered Accountants
FRN : 009933N

Deepak Nagar

Deepak Nagar
Partner
M. No.: 087456



Place : New Delhi
Date: 30-05-2017

FOR SINDHU TRADE LINKS LIMITED

Vir Sen Sindhu
Vir Sen Sindhu
Managing Director
DIN: 00034773

Vikas Hooda
Vikas Hooda
Chief Financial Officer
PAN: AATPH4946B

Rudra Sen Sindhu
Rudra Sen Sindhu
Director
DIN: 00006999

Suchi Gupta
Suchi Gupta
Company Secretary
M. No.: 26066

SINDHU TRADE LINKS LIMITED

CASH FLOW STATEMENT FOR THE YEAR ENDING ON 31ST MARCH 2017

(All amounts are in INR unless otherwise stated)

PARTICULARS	As at 31ST MARCH 2017	As at 31ST MARCH 2016
CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before Tax and extra ordinary items	1,05,58,49,688	1,11,33,17,234
Adjustment for :		
- Depreciation and amortisation expenses	16,47,90,826	16,38,63,810
- Loss/(Profit) on sale of fixed assets	(4,54,85,896)	(1,01,98,222)
- Loss/(Profit) on sale of investments	(8,20,81,170)	(8,01,70,750)
- Finance expenses	41,23,07,684	32,99,53,302
- Decrease/(Increase) in value of investments	(11,100)	18,400
- Provision for expenses	37,01,282	(1,56,25,067)
- Dividend income	(4,07,800)	(1,88,659)
- Interest income	(29,84,579)	(25,10,213)
Operating Profit before working capital changes	1,50,56,78,935	1,49,84,59,835
Change in working capital:		
- Trade payables	9,79,37,752	7,45,46,888
- Other current liabilities	22,93,23,062	21,27,91,754
- Inventories	(1,65,97,920)	(81,30,921)
- Trade & other receivables	(24,42,45,988)	(51,67,20,950)
- Short term loans and advances and other current assets	32,61,70,909	(96,92,41,412)
Cash generated from operations	1,89,82,66,750	29,17,05,194
Less: Income tax paid	(31,62,68,119)	(32,32,35,285)
Net cash from operating activities (A)	1,58,19,98,631	(3,15,30,091)
CASH FROM INVESTING ACTIVITIES :		
Purchase of fixed assets	(11,30,60,471)	(25,53,83,671)
Additions to investments	(1,73,43,32,330)	(87,69,03,794)
Proceeds/(additions) to the fixed deposits	-	(10,14,39,301)
Proceeds from sale of fixed assets	5,81,19,830	3,25,10,655
Proceeds from/(Investment in) Investments	24,94,97,170	21,90,25,000
Decrease/ (increase) in long term loans and advances and other non-current assets	(4,76,07,447)	10,79,19,340
Dividend received	4,07,800	1,88,659
Interest received	29,84,579	25,10,213
Net cash used in investing activities (B)	(1,58,39,90,869)	(87,15,72,899)
CASH FLOW FROM FINANCING ACTIVITIES :		
Proceeds from borrowings	77,20,84,600	1,61,43,04,493
Repayment of borrowings	(27,01,01,528)	(37,58,29,185)
Interest Paid	(41,23,07,684)	(32,99,53,302)
Net cash from in financing activities (C)	8,96,75,388	90,85,22,006
Net increase/decrease in cash and cash equivalents (A+B+C)	8,76,83,150	54,19,016
Cash and cash equivalents at beginning of the year	10,07,42,790	9,53,23,774
Effects of currency translation on cash and cash equivalents		
Cash and cash equivalents at the end of the year	18,84,25,940	10,07,42,790

As per our Report of even date

For NAGAR GOEL & CHAWLA

Chartered Accountants

FRN : 009933N

Deepak Nagar

Deepak Nagar

Partner

M. No.: 087456



Place : New Delhi

Date: 30-05-2017

FOR SINDHU TRADE LINKS LIMITED

Vir Sen Sindhu
Vir Sen Sindhu
Managing Director
DIN: 00034773

Vikas Hooda
Vikas Hooda
Chief Financial Officer
PAN: AATPH4946B

Rudra Sen Sindhu
Rudra Sen Sindhu
Director
DIN: 00006999

Suchi Gupta
Suchi Gupta
Company Secretary
M. No.: 26066

SINDHU TRADE LINKS LIMITED

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2017

(All amounts are in INR unless otherwise stated)

1 COMPANY INFORMATION

Sindhu Trade Links Limited (the 'Company') is a domestic public limited Company and is listed on the Bombay Stock Exchange Ltd [BSE]. It was incorporated on 22nd July, 1992 as 'Bhandari Consultancy And Finance Limited'. The Company is one of the leading player dealing in transportation and logistics in the state of Chhatisgarh. The company is having heavy equipment for Transportation and Loading Services. The company is also running two petrol pumps (IOCL) in Chhatisgarh.

2 SIGNIFICANT ACCOUNTING POLICIES

A. BASIS FOR ACCOUNTING

The financial statements have been prepared in accordance with the historical cost convention under accrual basis of accounting as per Indian GAAP. Financial Statements and Disclosures thereon comply with the Accounting Standards specified in Companies (Accounting Standard) Rules 2006 which continue to apply under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules 2014, other pronouncement of ICAI, provisions of the Companies Act and guidelines issued by SEBI as applicable.

All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in Schedule III to the Companies Act, 2013.

B. USE OF ESTIMATES AND JUDGEMENTS

In preparation of the financial statements, the Company makes judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and the associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and the underlying assumptions are reviewed on an on-going basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and future periods affected. Significant judgements and estimates relating to the carrying amounts of assets and liabilities include useful lives of tangible and intangible assets, impairment of tangible assets, intangible assets including goodwill, employee benefits and other provisions and recoverability of deferred tax assets. Long term investments are tested for decline in value which is other than temporary when there are any indicators of impairment. Any change in the underlying assumptions used such as discount rate, or growth rate may have an impact on the carrying value of such long term investments.

C. REVENUE RECOGNITION

(i) Revenue from sale of goods is recognised net of rebates and discounts on transfer of significant risks and rewards of ownership to the buyer. Sale of goods is recognised gross of excise duty but net of sales tax and value added tax.

(ii) Revenue from services rendered is recognised on prorata basis in proportion to the stage of completion of the related transaction.

(iii) Dividend is recorded when the right to receive payment is established. Interest income is recognised on time proportion basis taking into account the amount outstanding and the rate applicable.

D. TANGIBLE ASSETS

Tangible assets are stated at cost less accumulated depreciation and net of impairments, if any. Trial run expenses (net of revenue) are capitalised. Borrowing costs during the period of construction is added to the cost of eligible assets.

Components relevant to fixed assets, where significant, are separately accounted for and depreciated in terms of their own life span assessed by technical evaluation.

E. INTANGIBLE ASSETS

Intangible assets are stated at cost less accumulated amortisation and net of impairments, if any. An intangible asset is recognised if it is probable that the expected future economic benefits that are attributable to the asset will flow to the company and its cost can be measured reliably. Intangible assets having finite useful lives are amortised on a straight-line basis over their estimated useful lives.

F. INVESTMENTS

Investments that are readily realizable and are intended to be held for not more than one year at the point of acquisition are classified as "Current Investments". All other investments are classified as "Non-Current Investments".

Current investments are stated at the lower of cost and fair value. Long term investments are stated at cost. A provision for diminution is made to recognize a decline other than temporary, if any, in the value of Non-Current Investments.



SINDHU TRADE LINKS LIMITED
NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2017
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Investments in subsidiaries, Joint Ventures and Associates are held for long term and valued at cost reduced by diminution of permanent nature therein, if any. No profit or losses of subsidiaries are accounted for.

G. INVENTORIES

Finished and semi-finished products produced and purchased by the company are carried at lower of cost and net realisable value.

Work-in-progress is carried at lower of cost and net realisable value.

Other raw materials produced and/or purchased by the company are carried at lower of cost and net realisable value.

Stores and spare parts are carried at cost. Necessary provision is made and expensed in case of identified obsolete and non-moving items.

H. EMPLOYEE BENEFITS

(i) Short-term employee benefits are recognised as an expense at the undiscounted amount in the Consolidated Statement of Profit and Loss of the year in which the employee has rendered services.

(ii) For defined-benefit plans, the amount recognised in the Balance Sheet is the present value of the defined benefit obligation less the fair value of any plan assets and any past service costs not yet recognised. The present value of the defined-benefit obligation is the present value of expected future payments required to settle the obligation resulting from employee service in the current and prior periods. The discount rate used is the market yields on Government Bonds at the Balance Sheet date with remaining terms to maturity approximating those of the company's obligations. In some of the foreign subsidiaries, the present value is determined using the AA rated corporate bonds.

(iii) Other long-term employee benefits are recognised as an expense in the Consolidated Statement of Profit and Loss of the year in which the employee has rendered services. Estimated liability on account of long-term benefits is discounted to the present value, using the market yield on Government Bonds, as on the date of Balance Sheet, as the discounting rate. In some of the foreign subsidiaries, the present value is determined using the AA rated corporate bonds.

(iv) Actuarial gains and losses in respect of post employment and other long-term benefits are charged in the Consolidated Statement of Profit and Loss.

I. INCOME TAX AND DEFERRED TAX

The liability of company on account of income tax is estimated considering the provisions of the Income Tax Act, 1961. The tax currently payable is based on taxable profit of the year. Taxable profit differs from profit before tax as reported in the consolidated statement of profit or loss and other comprehensive income because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. Tax on income is determined on the basis of taxable income and tax credits computed in accordance with the provisions of applicable tax laws.

Deferred Tax is accounted for by computing the tax effect of timing differences, subject to the consideration of prudence in respect of deferred tax assets, which arise during the year and reverse in subsequent periods.

Deferred tax is measured at substantively enacted tax rates by the Balance Sheet date.

J. CONTINGENT LIABILITIES

Disputed liabilities and claims against the Company including claims raised by fiscal authorities (e.g. Sales Tax, Income Tax, Excise etc.), pending in appeal/court for which no reliable estimate can be made of the amount of the obligation or which are remotely poised for crystallization are not provided for in accounts but disclosed in notes to accounts.

However, present obligation as a result of past event with possibility of outflow of resources, when reliably estimable, is recognized in accounts.

K. FOREIGN CURRENCY TRANSACTIONS

Transactions in foreign currency are recorded at the rate of exchange prevailing on the date of transaction. Year-end balance of foreign currency monetary item is translated at the year-end rates. Exchange differences arising on settlement of monetary items or on reporting of monetary items at rates different from those at which they were initially recorded during the period or reported in previous financial statements are recognised as income or expense in the period in which they arise.



SINDHU TRADE LINKS LIMITED

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2017 (All amounts are in INR unless otherwise stated)

Receivables/payables (excluding for fixed assets) in foreign currencies are translated at the exchange rate ruling at the year end date and the resultant gain or loss, is accounted for in the Statement of Profit & Loss.

Increase / decrease in foreign currency loan on account of exchange fluctuation are debited/credited to Statement of profit and loss.

Foreign currency monetary items that are used as hedge instruments or hedged items are accounted as per accounting policy on derivative financial instruments.

Impact of exchange fluctuation is separately disclosed in notes to accounts.

L. DEPRECIATION AND AMORTISATION

(i) Capital assets whose ownership does not vest with the company are depreciated over their estimated useful life or five years, whichever is less.

(ii) Depreciation is provided on a written down value basis over the useful lives of assets, which is as stated in Schedule II of Companies Act, 2013 or based on technical estimate made by the Company.

M. DERIVATIVE FINANCIAL INSTRUMENTS

(i) The company uses derivative financial instruments such as Forwards, Swaps and Options to hedge its risks associated with foreign exchange fluctuations. Such derivative financial instruments are used as risk management tools and not for speculative purposes.

(ii) Derivative financial instruments entered into for hedging foreign exchange risks of recognised foreign currency monetary items are accounted for as per the principles laid down in Accounting Standard 11 "The effects of changes in Foreign Exchange Rates".

(iii) For derivative financial instruments and foreign currency monetary items designated as Cash Flow hedges, the effective portion of the fair value changes of the derivative financial instruments are recognised in Cash Flow Hedge Reserve and reclassified in the period in which the Consolidated Statement of Profit and Loss is impacted by the hedged items. In cases where the exposure gives rise to a non-financial asset, the effective portion is reclassified from Hedging Reserve to the initial carrying amount of the non-financial asset as a 'basis adjustment' and recycled to the Consolidated Statement of Profit and Loss when the respective nonfinancial asset affects the Consolidated Statement of Profit and Loss in future periods. The ineffective portion of the change in fair value of such instruments is recognised in the Consolidated Statement of Profit and Loss in the period in which they arise. Hedge accounting is discontinued when the hedging instrument expires or is sold, terminated, or exercised, or no longer qualifies for hedge accounting. For forecasted transactions, any cumulative gain or loss on the hedging instrument recognised in Cash Flow Hedge Reserve is retained there until the forecasted transaction occurs.

If the forecasted transaction is no longer expected to occur, the net cumulative gain or loss recognised in Cash Flow Hedge Reserve is immediately transferred to the Consolidated Statement of Profit and Loss.

(iv) If no hedging relationship is designated, the fair value of the derivative financial instruments is marked to market through the Consolidated Statement of Profit and Loss.

N. SEGMENT REPORTING

The Company has identified business segments (industry practice) as its primary segment and geographic segments as its secondary segment. The operating segments are the segments for which separate financial information are available and operating profit/loss there from are evaluated regularly by the Management for allocation of resources and assessment of performance.

Revenue, expenses assets and liabilities which relate to the Company as a whole which are not allocable to segments on direct and/or reasonable basis have been included under "unallocated revenue/expenses/assets/liabilities".

N. EARNINGS PER SHARE

Basic Earnings per share is calculated by dividing the net profit for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period.

For the purpose of calculating diluted earnings per share, the net profit for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period is adjusted for the effects of all dilutive potential equity shares.



SINDHU TRADE LINKS LIMITED

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2017

(All amounts are in INR unless otherwise stated)

PARTICULARS	AS AT	AS AT
	31ST MARCH 2017	31ST MARCH 2016
3 SHARE CAPITAL		
<i>Authorised Share Capital</i>		
5,20,00,000 Equity Shares of Rs. 10 each (Previous year 5,20,00,000 shares of Rs 10 each)	<u>520,000,000</u>	<u>520,000,000</u>
<i>Issued, Subscribed & Paid up Capital</i>		
5,13,97,626 Shares of Rs.10 each fully paid up (Previous Year 5,13,97,626 Shares of Rs.10/- each fully paid up)	<u>513,976,260</u>	<u>513,976,260</u>
	<u>513,976,260</u>	<u>513,976,260</u>

(a) Reconciliation of the shares outstanding at the beginning and at the end of the reporting period

Equity shares	31ST MARCH 2017		31ST MARCH 2016	
	Number	Amount	Number	Amount
At the beginning of the year	51,397,626	513,976,260	51,397,626	513,976,260
Add: Issued during the year	-	-	-	-
At the end of the year	<u>51,397,626</u>	<u>513,976,260</u>	<u>51,397,626</u>	<u>513,976,260</u>

(b) Term and rights attached to fully paid up equity shares:

The Company has only one type of equity shares having par value of Rs.10 each. All shares rank pari passu with respect to dividend, voting rights and other terms. Each shareholder is entitled to one vote per share. The Company pays and declares dividends in Indian currency. The dividend proposed, if any, by the Board of Directors is subject to approval of shareholders in the ensuing Annual General Meeting, except in case of interim dividend. The repayment of equity share capital in the event of liquidation and buy back of shares are possible subject to prevalent regulations. In the event of liquidation, normally the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, in proportion to their shareholding.

(c) Details of shareholders holding more than 5% shares in the company

Name of Shareholder	31ST MARCH 2017		31ST MARCH 2016	
	No. of shares	%age of shares held	No. of shares	%age of shares held
Paramitra Holdings Limited	7,600,000	14.79	7,600,000	14.79
Rudra Sen Sindhu	2,910,400	5.66	2,910,400	5.66
Vrit Pal Sindhu	3,710,976	7.22	3,710,976	7.22
Satya Pal Sindhu	3,366,780	6.55	3,366,780	6.55
Vir Sen Sindhu	3,603,250	7.01	3,603,250	7.01
Dev Suman Sindhu	2,908,840	5.66	2,908,840	5.66
Abhimanyu Sindhu	2,725,800	5.30	2,725,800	5.30
	<u>26,826,046</u>	<u>52.19</u>	<u>26,826,046</u>	<u>52.19</u>



SINDHU TRADE LINKS LIMITED

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2017

(All amounts are in INR unless otherwise stated)

PARTICULARS	AS AT 31ST MARCH 2017	AS AT 31ST MARCH 2016
4 RESERVE & SURPLUS		
Capital Reserve		
Opening balance		76,46,980
Addition during the year	76,46,980	76,46,980
Closing balance	76,46,980	76,46,980
Capital Redemption Reserve		
Opening balance		12,00,000
Addition during the year	12,00,000	12,00,000
Closing balance	12,00,000	12,00,000
Securities Premium Reserve		
Opening balance		73,12,48,900
Addition during the year	73,12,48,900	73,12,48,900
Closing balance	73,12,48,900	73,12,48,900
General Reserve		
Opening balance		24,81,33,037
Addition during the year	24,81,33,037	24,81,33,037
Closing balance	24,81,33,037	24,81,33,037
Surplus in the statement of Profit and Loss		
Opening balance		1,02,60,17,184
Profit/(Loss) for the year	1,78,47,99,606	76,26,86,772
Adjustment for Earlier years	76,94,10,601	(39,04,350)
Closing balance	2,55,42,10,207	1,78,47,99,606
Total reserve and surplus	3,54,24,39,124	2,77,30,28,523



SINDHU TRADE LINKS LIMITED
NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2017
 (All amounts are in INR unless otherwise stated)

PARTICULARS

	TOTAL LONG-TERM BORROWING		NON-CURRENT PORTION		CURRENT MATURITIES	
	31ST MARCH 2017	31ST MARCH 2016	31ST MARCH 2017	31ST MARCH 2016	31ST MARCH 2017	31ST MARCH 2016
5 LONG TERM BORROWINGS						
Secured term loans:						
- From banks and financial institutions*	2,74,37,69,801	2,71,11,39,839	2,22,46,04,339	2,20,97,14,728	51,91,65,462	50,14,25,111
- From others	2,74,37,69,801	2,71,11,39,839	2,22,46,04,339	2,20,97,14,728	51,91,65,462	50,14,25,111

*** Nature of Security & terms of repayment of principal and interest**

- Term Loan from SREI Equipment Finance Pvt Ltd was taken during the financial year 2015-16 and carries interest @10.25% p.a. The loan is repayable in 36 monthly instalments of Rs. 35.04 lakhs each including interest from the date of loan. The loan is secured by hypothecation of 11 Vehicle & Equipments against which the loan was taken and personal guarantee given by Mr. Satyapal Sindhu, Managing Director of the Company.
- Term Loans from ICICI Bank Ltd were taken during the financial year 2014-15, details of which are as under :-
 - A Term loan of Rs.56.93 lakhs is taken bearing interest @ 11.25% p.a. The loan is repayable in 35 monthly instalments of Rs.1.92 lakhs each including interest from the date of loan. The loan is secured by hypothecation of Equipment against which the loan was taken and personal guarantee given by Mr. Satyapal Sindhu, Managing Director of the Company.
 - A Term loan of Rs.31.05 lakhs is taken bearing interest @ 11.24% p.a. The loan is repayable in 35 monthly instalments of Rs.1.04 lakhs each including interest from the date of loan. The loan is secured by hypothecation of Equipment against which the loan was taken and personal guarantee given by Mr. Satyapal Sindhu, Managing Director of the Company.
 - A Term loan of Rs.31.05 lakhs is taken bearing interest @ 11.24% p.a. The loan is repayable in 35 monthly instalments of Rs.1.04 lakhs each including interest from the date of loan. The loan is secured by hypothecation of Equipment against which the loan was taken and personal guarantee given by Mr. Satyapal Sindhu, Managing Director of the Company.
- Term Loans from Sundram Finance Limited were taken during the financial year 2014-15, details of which are as under :-
 - Term loan of Rs.146.34 lakhs was taken bearing interest @ 10.85% p.a. The loan is repayable in 35 monthly instalments of Rs.4.89 lakhs each including interest from the date of loan and is secured by hypothecation of Equipment against which the loan was taken and personal guarantee given by Mr. Satyapal Sindhu, Managing Director of the Co.
 - A Term loan of Rs.189.54 lakhs was taken bearing interest @ 10.85% p.a. The loan is repayable in 35 monthly instalments of Rs.6.34 lakhs each including interest from the date of loan and is secured by hypothecation of Equipment against which the loan was taken and personal guarantee given by Maj. Satyapal Sindhu, Managing Director of the Co.

A Term loan of Rs.146.34 lakhs is taken bearing interest @ 10.85% p.a. The loan is repayable in 35 monthly instalments of Rs.4.87 lakhs each including interest from the date of loan. It is secured by hypothecation of Equipment against which the loan was taken and personal guarantee given by Mr. Satyapal Sindhu, Managing Director of the Co.

Term Loan of Rs.23.73 lakhs was taken from Kotak Mahindra Prime Limited during the financial year 2014-15. It is bearing interest @ 10.25% p.a. The loan is repayable in 36 monthly instalments of Rs.0.77 lakhs each including interest from the date of loan. The loan is secured by hypothecation of Equipment against which the loan was taken and personal guarantee given by

Term Loan facility of Rs.160 Crores was taken during the financial year 2015-16 from ICICI Bank and carries interest @ 12.40% p.a. The principal component of loan is repayable in 24 quarterly instalments of facility amount starting at the end of the 8th quarter from the first draw down, and interest amount, till the period of repayment of loan instalment, is payable on monthly basis. The loan is secured against the property situated at 3 Tolstoy Lane, New Delhi Owned by Four Corner Developers Private Limited, Plot No. 2, Killing launce (Tolstoy Lane) New Delhi, owned by Sindhu Realtors Limited and Plot No. 17, 43, 164 of Sindhu Trade Links Limited and Personal Guarantee of Shj. Rudra Sen Sindhu.

A term loan of Rs. 3,080 lakhs was taken from SREI Equipment Finance Private Limited during the financial year 2016-17. Which is repayable in 47 monthly instalments of Rs. 83.67 lakhs. It carries interest @ 12.80% p.a. The loan is secured against the properties of the Rachna Sindhu, Ekta Sindhu, R. S. Sindhu, Satya Pal Sindhu, Dev Suman Sindhu and personal guarantee of R. S. Sindhu.

10 vehicles were refinanced by HDFC Bank Limited for Rs. 294.60 lakhs during the financial year 2016-17. The loan was repayable in 35 monthly instalments of Rs. 9.74 lakhs and carries an interest @ 10.01% p.a. The loan is secured by hypothecation of Equipment against which the loan was taken and personal guarantee given by Mr. Satyapal Sindhu, Managing Director of the Company.



SINDHU TRADE LINKS LIMITED

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2017
(All amounts are in INR unless otherwise stated)

NATURE OF SECURITY & TERMS OF REPAYMENT OF PRINCIPAL AND INTEREST

- 8 Term Loan from Tata Capital Financial Services Limited of Rs.300.00 lakhs is taken during the financial year 2014-15. It is bearing interest @ 13.25 % p.a. The loan is repayable in 35 monthly instalments of Rs.10.38 lakhs each including interest from the date of loan. The loan is secured by hypothecation of Equipment against which the loan was taken and personal guarantee given by Mr. Satyapal Sindhu, Managing Director of the Company.
- 9 A Term loan of Rs.160.97 lakhs from Tata Capital Financial Services Limited is taken bearing interest @ 8.98% p.a. The loan is repayable in 35 monthly instalments of Rs.5.24 lakhs each including interest from the date of loan. The loan is secured by hypothecation of Equipment against which the loan was taken and personal guarantee given by Mr. Satyapal Sindhu, Managing Director of the Company.
- 10 A Term loan of Rs.160.97 lakhs from Tata Capital Financial Services Limited was taken in FY 2014-15 bearing interest @ 8.98% p.a. The loan is repayable in 35 monthly instalments of Rs.5.24 lakhs each including interest from the date of loan. The loan is secured by hypothecation of Equipment against which the loan was taken and personal guarantee given by Mr. Satyapal Sindhu, Managing Director of the Company.
- 11 Term Loan of Rs.700.00 lakhs was taken from Kotak Mahindra Bank Limited during the financial year 2014-15. It is bearing interest @ 11.50% p.a. The loan is repayable in 120 monthly instalments of Rs.9.84 lakhs each including interest from the date of loan. The loan is secured against Loan against Property and personal guarantee given by Maj. Satyapal Sindhu, Managing Director of the Company.
- 12 Term loan of Rs.719.325 lakhs bearing interest @ 10.90% p.a. was taken from HDFC Bank Limited. The loan is repayable in 35 monthly instalments of Rs. 24.09 lakhs each including interest from the date of loan. The loan is secured by hypothecation of Equipment against which the loan was taken and personal guarantee given by Mr. Satyapal Sindhu, Managing Director of the Company.
- 13 Term loan of Rs. 192.00 lakhs bearing interest @ 10.90% p.a is taken from HDFC Bank Limited. The loan is repayable in 35 monthly instalments of Rs. 6.43 lakhs each including interest from the date of loan. The loan is secured by hypothecation of Equipment against which the loan was taken and personal guarantee given by Mr. Satyapal Sindhu, Managing Director of the Company.
- 14 A Term loan of Rs.50.32 lakhs bearing interest @ 10.90% p.a is taken from HDFC Bank Limited. The loan is repayable in 35 monthly instalments of Rs. 1.685 lakhs each including interest from the date of loan. The loan is secured by hypothecation of Equipment against which the loan was taken and personal guarantee given by Mr. Satyapal Sindhu, Managing Director of the Company.
- 15 A Term Loan of Rs. 164.75 was taken from Tata Capital Financial Services Limited during the financial year 2015-16. It is bearing interest @ 12 % p.a. The loan is repayable in 35 monthly instalments of Rs.5.60 lakhs each including interest from the date of loan. The loan is secured by hypothecation of Equipment against which the loan was taken and personal guarantee given by Mr. Satyapal Sindhu, Managing Director of the Company.
- 16 Term Loan of Rs.302.01 lakhs is taken from Tata Capital Financial Services Limited during the financial year 2015-16. It is bearing interest @ 11.90% p.a. The loan is repayable in 35 monthly instalments of Rs.9.23 lakhs each including interest from the date of loan. The loan is secured by hypothecation of Equipment against which the loan was taken and personal guarantee given by Maj. Satyapal Sindhu, Managing Director of the Company.
- 17 Term loan of Rs. 3510.00 lakhs was taken from IndusInd Bank during the financial year 2015-16. It is bearing interest @ 11.80% p.a. The loan is repayable in 42 monthly instalments of Rs.83.57,142/- lakhs each. The loan is secured by Property belonging to Mrs. Sheela Gehlot of Plot No-8(FF,SF &TF), Paschimi Marg, Vasant Vihar, New Delhi-110057 & personal guarantee given by Mr. Rudra Sen Sindhu and Mrs. Sheela Gehlot.
- 18 A vehicle loan of Rs.74.00 lakhs is taken from Kotak Mahindra Prime Limited bearing interest @ 9.31% p.a. The loan is repayable in 48 monthly instalments of Rs 1.84 lakhs each including interest from the date of loan. The loan is secured by hypothecation of Car against which the loan was taken and personal guarantee given by Maj. Satyapal Sindhu, Managing Director of
- 19 Term loan of Rs.371.40 lakhs is taken from HDFC Bank Limited during the financial year 2015-16. It is bearing interest @ 10% p.a. The loan is repayable in 35monthly instalments of Rs.12.27 lakhs each including interest from the date of loan. The loan is secured by hypothecation of Equipment against which the loan was taken and personal guarantee given by Mr. Satyapal Sindhu, Managing Director of the Company.
- 20 A vehicle loan of Rs. 186.60 lakhs bearing interest @ 11.98% p.a is taken from HDFC Bank Limited. The loan is repayable in 35 monthly instalments of Rs. 6.13 lakhs each including interest from the date of loan. The loan is secured by hypothecation of Equipment against which the loan was taken and personal guarantee given by Mr. Satyapal Sindhu, Managing Director of the Company.
- 21 A vehicle loan of Rs. 92.88 lakhs bearing interest @ 11.98% p.a is taken from HDFC Bank Limited. The loan is repayable in 35 monthly instalments of Rs. 3.05 lakhs each including interest from the date of loan. The loan is secured by hypothecation of Equipment against which the loan was taken and personal guarantee given by Mr. Satyapal Sindhu, Managing Director of the Company.
- 22 A vehicle loan was get refinanced by Tata Capital Financial Services Limited of Rs.276.19 lakhs during the financial year 2014-15. It is bearing interest @ 13.25 % p.a. The loan is repayable in 35 monthly instalments of Rs.9.43 lakhs each including interest from the date of loan. The loan is secured by hypothecation of Equipment against which the loan was taken and personal guarantee given by Mr. Satyapal Sindhu, Managing Director of the Company.



SINDHU TRADE LINKS LIMITED
NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2017
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NATURE OF SECURITY & TERMS OF REPAYMENT OF PRINCIPAL AND INTEREST

- 23 A Term loan of Rs.24.30 lakhs is taken from Kotak Mahindra Prime Limited bearing interest @ 9.68 % p.a. The loan is repayable in 36 monthly instalments of Rs.0.78 lakhs each including interest from the date of loan. The loan is secured by hypothecation of Car against which the loan was taken and personal guarantee given by Maj. Satyapal Sindhu, Managing Director of the Company.
- 24 Refinancing of 8 vehicles totalling Rs. 91.88 lakhs was done by Tata Capital Financial Services Limited during the financial year 2016-17. It is bearing interest @ 9.15% p.a. The loan is repayable in 35 monthly instalments of Rs.3.10 lakhs each including interest from the date of loan. The loan is secured by hypothecation of Equipment against which the loan was taken and personal guarantee given by Maj. Satyapal Sindhu, Managing Director of the Company.
- 25 Refinancing of 9 vehicles totalling Rs. 90.35 lakhs was done by Tata Capital Financial Services Limited during the financial year 2016-17. It is bearing interest @ 8.78% p.a. The loan is repayable in 35 monthly instalments of Rs.3.05 lakhs each including interest from the date of loan. The loan is secured by hypothecation of Equipment against which the loan was taken and personal guarantee given by Maj. Satyapal Sindhu, Managing Director of the Company.
- 26 An equipment loan of Rs.372.07 lakhs was taken from HDFC Bank Limited during the financial year 2016-17. It is bearing interest @ 9.51% p.a. The loan is repayable in 35 monthly instalments of Rs.12.21 lakhs each including interest from the date of loan. The loan is secured by hypothecation of Equipment against which the loan was taken and personal guarantee given by Mr. Satyapal Sindhu, Managing Director of the Company.
- 27 An equipment loan of Rs.279.75 lakhs was financed by Srei Equipment Finance Limited during the financial year 2016-17. It is bearing interest @ 9.35% p.a. The loan is repayable in 35 monthly instalments of Rs.9.16 lakhs each including interest from the date of loan. The loan is secured by hypothecation of Equipment against which the loan was taken and personal guarantee given by Mr. Satyapal Sindhu, Managing Director of the Company.
- 28 11 commercial vehicles of Rs.113.16 lakhs were refinanced by Tata Capital Financial Services Limited during the year. The loan is repayable in 35 monthly instalments of Rs.4.05 lakhs each including interest @ 12.43% p.a. The loan is secured by hypothecation of Equipment against which the loan was taken and personal guarantee given by Mr. Satyapal Sindhu, Managing Director of the Company.
- 29 A vehicle of Rs. 68.83 lakhs was financed by HDFC Bank Limited during the year. The loan is repayable in 36 monthly instalments of Rs.2.20 lakhs each including interest @ 9.36% p.a. The loan is secured by hypothecation of Equipment against which the loan was taken and personal guarantee given by Mr. Satyapal Sindhu, Managing Director of the Company.
- 30 29 vehicles were refinanced by HDB Financial Services Limited for Rs. 375 lakhs during the financial year 2016-17. The loan is repayable in 35 instalments of Rs. 12.58 p.m. lakhs including interest @ 12.72% p.a. The loan is secured by hypothecation of Car against which the loan was taken and personal guarantee given by Maj. Satyapal Sindhu, Managing Director of the Company.
- 31 10 vehicles were refinanced by Tata Capital Financial Services Ltd. for Rs. 661.28 lakhs during the financial year 2016-17. The loan is repayable in 35 instalments of Rs. 22.01 lakhs p.m. including interest @ 8.71% p.a. The loan is secured by hypothecation of Car against which the loan was taken and personal guarantee given by Maj. Satyapal Sindhu, Managing Director of the Company.
- 32 A term loan of Rs. 2,800 lakhs was taken from ICICI Bank Ltd. Which is repayable in 20 quarterly instalments of different amounts. Out of which only 1,500 lakhs has been drawn till 31st march, 2017. It carries interest @ MCLR + Spread. MCLR at present is 8.20% and spread is 2.80% p.a. The loan is secured against the properties of the company and Sindhu Realtors Limited and personal guarantee of R. S. Sindhu, director of the company



SINDHU TRADE LINKS LIMITED**NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2017**

(All amounts are in INR unless otherwise stated)

PARTICULARS	AS AT 31ST MARCH 2017	AS AT 31ST MARCH 2016
6 LONG TERM PROVISION		
Provision for Post Employment Benefit	2,50,09,517	2,27,27,848
	2,50,09,517	2,27,27,848
7 SHORT TERM BORROWINGS		
Unsecured		
- Short-Term Loan from others		
ICD Taken	56,28,57,217	26,48,90,213
Loan from Director	23,56,39,662	13,10,52,631
	79,84,96,879	39,59,42,844
Loans repayable on demand from banks:		
- Secured Working Capital Loan (Cash Credit / Overdraft)*		
CC from ICICI Bank Limited	4,23,69,235	2,30,03,148
CC from IndusInd Bank Limited	9,98,06,356	-
CC from From SBI	663	3,46,33,680
	14,21,76,254	5,76,36,828
	94,06,73,133	45,35,79,672

*** Nature of security for cash credits and working capital demand loans**

- i. Cash Credit of Rs. 4,23,69,235 (Prev year: Rs. 2,30,03,148) from ICICI Bank is secured against Pari passu charge with State Bank Of India on the entire stocks of raw material , stores etc and book- debts receivables etc and Second pari passu charge on the property of M/s Sindhu Realtors Ltd. The facility was taken with a limit of Rs. 5 crores from ICICI Bank during the financial year 2011-12 and carries interest @ 13.35% p.a.
- ii. Cash Credit of Rs. 9,98,06,356 (Prev year: NIL) from IndusInd Bank is secured through an exclusive charge on the collateral offered with a minimum cover of 1.5x throughout the tenor of SBLCS. The bank has first pari passu charge by way of hypothecation on the entire current assets of the company alongwith the other lenders and 2nd charge on the property of the company situated in Tifra, Bilaspur (C.G.). The facility allows to the company to use Rs. 10 Crores for its working capital requirement on a cost of MCLR + 2% (effectively 11%).
- iii. Cash Credit of Rs. 663 (Prev year: 3,46,33,680) from State Bank of India is secured by way of hyyothecation charge on the entire current assets in the books of the company including stocks, advance payments, receivables, work in progress, unbilled and billed services being offered by the company to its customers etc. Property of Indus Automobiles (Firm) at bilaspur (C. G.) has been offered as collateral security. Further, personal guarantees of the directors (i.e. Mr. Vir Sen Sindhu & Mr. Satya Pal Sindhu has also been offered. It carries interest rate @1.00 % above one year MCLR currently effective rate 9.00 p.a with yearly rest.



SINDHU TRADE LINKS LIMITED**NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2017**

(All amounts are in INR unless otherwise stated)

PARTICULARS	AS AT 31ST MARCH 2017	AS AT 31ST MARCH 2016
8 TRADE PAYABLES		
Trade Payables:		
- Dues to micro and small enterprises #	-	5,56,91,720
- Dues to Others	43,24,48,275	27,88,18,803
	43,24,48,275	33,45,10,523
<p># The amount due to Micro and Small Enterprises as defined in the "The Micro, Small and Medium Enterprises Development Act, 2006" has been determined to the extent such parties have been identified on the basis of information available with the Group.</p>		
9 OTHER CURRENT LIABILITIES		
Current maturities of long-term debt	51,91,65,462	50,14,25,111
Expenses Payable	68,76,33,212	48,04,62,039
Advance Payments Received for which value to be given	15,19,18,623	18,31,40,271
Security Deposit received	12,50,00,000	12,51,56,000
Statutory Dues	4,47,99,107	88,52,499
Retention money	40,99,554	42,56,976
	1,53,26,15,958	1,30,32,92,896
10 SHORT TERM PROVISION		
Provision for Employee benefits	14,91,023	71,410
Provision for Income Tax	27,02,09,143	34,95,50,213
	27,17,00,166	34,96,21,623



SINDHU TRADE LINKS LIMITED
NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2017
 (All amounts are in Rupees, unless otherwise stated)

11. PROPERTY, PLANT & EQUIPMENT

Particulars	Gross Block			Depreciation Block			Net Block WDV as on 31-03-17
	Balance as on 01-04-16	Addition During the year	Sale / Adjustments	Balance as on 31-03-17	Dep for the Year	Sale / Adjustment	
(I) Tangible Assets							
Land	2016-17 11,39,21,481	16,71,435	(5,01,856)	11,50,91,060 (11,39,21,481)	-	-	11,50,91,060 (11,39,21,481)
Buildings	2016-17 2,20,21,893	-	(35,31,305)	1,84,90,588	5,83,807	(20,48,754)	1,03,88,194
	2015-16 (3,80,71,993)	(29,26,561)	1,89,76,661	(2,20,21,893)	(12,48,267)	33,24,350	(95,67,341)
Furnitures & Fixtures	2016-17 15,36,422	-	-	15,36,422	2,02,734	-	9,82,749
	2015-16 (37,17,172)	(2,20,617)	24,01,367	(15,36,422)	(3,39,611)	24,01,367	(7,80,015)
IT peripherals/computers	2016-17 8,00,550	9,07,550	-	17,08,100	3,20,492	-	8,29,026
	2015-16 (47,32,685)	(2,49,950)	41,82,085	(8,00,550)	(3,23,316)	41,82,085	(5,08,534)
Motor Vehicles	2016-17 83,30,27,596	10,92,40,950	(2,81,70,291)	91,40,98,255	14,66,74,034	(1,75,95,477)	56,47,51,509
	2015-16 (63,11,33,702)	(23,31,63,206)	3,12,69,312	(83,30,27,596)	(14,94,90,607)	2,47,67,843	(39,73,54,644)
Office Equipments	2016-17 34,69,288	9,94,784	-	44,64,072	7,63,027	-	28,79,586
	2015-16 (75,53,849)	(10,21,641)	51,06,202	(34,69,288)	(12,10,920)	51,06,202	(15,84,486)
Plant and Machinery	2016-17 9,92,29,841	-	-	9,92,29,841	1,60,07,774	-	2,94,31,505
	2015-16 (9,89,03,783)	(3,26,058)	-	(9,92,29,841)	(1,09,96,927)	-	(1,34,23,731)
Temporary Construction	2016-17 10,33,002	2,45,752	-	12,78,754	2,38,958	-	10,94,931
	2015-16 (9,52,840)	(80,162)	-	(10,33,002)	(2,54,162)	-	(8,55,973)
Sub-Total Prev Year	1,07,50,40,073	11,30,60,471	(3,22,03,452)	1,15,58,97,092	16,47,90,826	(1,96,44,231)	60,80,71,700
(II) Capital Work-in-progress	(88,22,67,432)	(25,47,08,268)	6,19,35,627	(1,07,50,40,073)	(16,38,63,810)	3,97,81,847	(46,29,25,105)
CWIP	2016-17 2,54,44,328	-	(74,715)	2,53,69,613	-	-	2,53,69,613
2015-16	(2,49,27,580)	(6,75,403)	1,58,655	(2,54,44,328)	-	-	(2,54,44,328)
Sub-Total Prev Year	2,54,44,328	(6,75,403)	(74,715)	2,53,69,613	-	-	2,53,69,613
	(2,49,27,580)	(6,75,403)	1,58,655	(2,54,44,328)	-	-	(2,54,44,328)

Note: a. Figures in bracket indicate previous year's figures.



SINDHU TRADE LINKS LIMITED

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2017

(All amounts are in INR unless otherwise stated)

PARTICULARS	AS AT 31ST MARCH 2017	AS AT 31ST MARCH 2016
12 NON CURRENT INVESTMENTS		
<i>(Valued at Cost)</i>		
(a) Investment in Equity shares		
i. Investment in Unquoted equity shares of Subsidiaries Co.:		
Hari Bhoomi Communications Private Limited 25,35,000 (Prev Year: 21,75,000) Equity shares fully paid up	26,61,40,000	22,15,00,000
Indus Automotives Private Limited 5,15,000 (Prev Year: 5,15,000) Equity shares fully paid up	51,50,000	51,50,000
Param Mitra Resources Pte. Ltd 6,30,03,425 (Prev Year: 4,20,03,425) Equity shares fully paid up	3,77,30,76,150	2,40,37,31,150
Shyam Indus Power Solutions Private Limited 1,91,45,765 (Prev Year: 1,21,62,495) Equity shares fully paid up	75,71,87,335	44,29,40,185
Sudha Bio Power Private Limited 9,01,00,000 (Prev Year: 9,01,00,000) Equity shares fully paid up	11,00,00,000	11,00,00,000
ii. Investment in unquoted equity shares of Subsidiary of Subsidiary Co.:		
Ocenia Resource Pty Ltd 5,000 (Prev Year: 5,000) Equity shares fully paid up	3,23,281	3,23,281
	4,91,18,76,766	3,18,36,44,616
iii. Investment in unquoted equity shares of Associates Companies:		
Aristocrat Merchants Private Limited 40,000 (Prev Year: 40,000) Equity shares fully paid up	4,00,000	4,00,000
Indus Best Mega Food Park Private Limited 18,78,800 (Prev Year: 18,78,800) Equity shares fully paid up	1,87,88,000	1,87,88,000
Kartikay Exploration And Mining Services Pvt. Ltd. 30,56,618 (Prev Year: 29,88,428) Equity shares fully paid up	4,77,85,459	4,62,85,279
Mahavir Benefication Private Limited 10,40,000 (Prev Year: 10,40,000) Equity shares fully paid up	4,16,00,000	4,16,00,000
Mahavir Multitrade Private Limited 2,45,000 (Prev Year: 2,45,000) Equity shares fully paid up	9,80,00,000	9,80,00,000
Midland Vincom Private Limited 40,000 (Prev Year: 40,000) Equity shares fully paid up	4,00,000	4,00,000
Natraj Tie Up Private Limited 1,78,750 (Prev Year: 1,78,750) Equity shares fully paid up	17,87,500	17,87,500
Param Mitra Investments Limited 34,86,233 (Prev Year: 34,86,233) Equity shares fully paid up	3,69,48,500	3,69,48,500
Siddhidata Sales Private Limited 50,000 (Prev Year: 50,000) Equity shares fully paid up	5,00,000	5,00,000
Tandem Commercial Private Limited 18,80,000 (Prev Year: 18,80,000) Equity shares fully paid up	1,88,00,000	1,88,00,000
	26,50,09,459	26,35,09,279



SINDHU TRADE LINKS LIMITED

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2017

(All amounts are in INR unless otherwise stated)

PARTICULARS	AS AT 31ST MARCH 2017	AS AT 31ST MARCH 2016
iv. Investment in unquoted equity shares of Other Companies:		
Chhatisgarh Land And Building Developers Pvt. Ltd.** - I. 13,80,000 (Prev Year: 44,50,000) Equity shares fully paid up	1,38,00,000	4,45,00,000
Doon Heights Developers Private Limited** NIL (Prev Year: 5,000) Equity shares fully paid up	-	50,000
Four Corner Developers Private Limited** 7,50,000 (Prev Year: 24,00,000) Equity shares fully paid up	3,75,00,000	12,00,00,000
Global Estates And Developers Private Limited** 62,000 (Prev Year: 2,00,000) Equity shares fully paid up	6,20,000	20,00,000
Indus Automobiles Private Limited* 4,650 (Prev Year: 15,000) Equity shares fully paid up	46,500	1,50,000
Indus Infra Development Private Limited 12,500 (Prev Year: 40,000) Equity shares fully paid up	12,50,000	40,00,000
Indus Portfolio Private Limited 3,43,590 (Prev Year: 3,43,590) Equity shares fully paid up	34,35,900	34,35,900
Kartikay Resources And Powergen Pvt. Ltd.** 10,80,000 (Prev Year: 23,85,000) Equity shares fully paid up	1,08,00,000	2,38,50,000
One Point Realty Private Limited** NIL (Prev Year: 15,000) Equity shares fully paid up	-	75,00,000
S3H Realty Private Limited** 5,80,000 (Prev Year: 19,00,000) Equity shares fully paid up	58,00,000	1,90,00,000
S. J. Finance & Consultants Pvt Ltd** NIL (Prev Year: 85,325) Equity shares fully paid up	-	85,32,500
Sindhu Realtors Limited 62,000 (Prev Year: 2,00,000) Equity shares fully paid up	6,20,000	20,00,000
Sistema Shyam Teleservices Limited 2,06,440 (Prev Year: 2,06,440) Equity shares fully paid up	16,82,254	16,82,254
Wardha Coal Transport Private Limited** NIL (Prev Year: 2,900) Equity shares fully paid up	-	2,90,000
	7,55,54,654	23,69,90,654
v. Investment in quoted equity shares:		
Sainik Finance & Industries Limited 3,58,432 (Prev Year: 3,58,432) Equity shares fully paid up	33,23,110	33,23,110
	33,23,110	33,23,110
	5,25,57,63,989	3,68,74,67,659

Note:

* The company was subsidiary of Sindhu Trade Links Limited last year.

** The company was associate of Sindhu Trade Links Limited last year.



SINDHU TRADE LINKS LIMITED

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2017

(All amounts are in INR unless otherwise stated)

PARTICULARS	AS AT 31ST MARCH 2017	AS AT 31ST MARCH 2016
(b) Investment in Unquoted preference shares:		
Chhatisgarh Land And Building Developers Pvt. Ltd. 62,000 (Prev Year: 2,00,000) Compulsory convertible	- Pr 6,20,000	20,00,000
	6,20,000	20,00,000
(c) Investment in bonds		
Govt Of India Bond 2023 (Bonds of Face value 100/- each)	24,71,495	24,71,495
	24,71,495	24,71,495
	5,25,88,55,484	3,69,19,39,154
(i) Market value of Quoted Investment	33,23,110	33,23,110
(ii) Book value of Quoted Investment	33,23,110	33,23,110
(iii) Aggregate value of Unquoted Investment	5,25,55,32,374	3,68,86,16,044
13 DEFERRED TAX ASSETS/LIABILITIES (NET)		
Deferred Tax Assets		
(a) Differences in depreciation and amortisation for accounting and income tax purposes	24,09,148	1,43,34,056
(b) Employee benefits obligation	9,47,528	-
	33,56,676	1,43,34,056
Deferred Tax Liabilities		
(a) Differences in depreciation and amortisation for accounting and income tax purposes	-	-
	-	-
Deferred tax liabilities/(assets)	33,56,676	1,43,34,056
14 LONG-TERM LOANS & ADVANCES		
Unsecured, considered good		
Advance for usage rights	5,00,000	-
Security Deposit	84,61,748	2,81,31,698
Balances With Income Tax Department	1,75,14,723	1,16,85,463
	2,64,76,471	3,98,17,161
15 OTHER NON-CURRENT ASSETS		
Non-current Inventories	6,95,64,100	6,95,64,100
Balances with Scheduled Banks in fixed deposits of maturity period of more than 12 months*	18,62,65,538	11,94,88,141
	25,58,29,638	18,90,52,241
* The fixed deposits are charged to banks for security of bank guarantees or debts service reserve accounts.		
16 CURRENT INVESTMENTS		
<i>(Valued at cost or net realisable value whichever is less)</i>		
(a) Investment in quoted equity shares:		
IFCI Ltd (2,000 Equity shares of face value of Rs.10/- each)	59,400	48,300
	59,400	48,300
(i) Market value of Quoted Investment	59,400	48,300
(ii) Book value of Quoted Investment	59,400	48,300
(iii) Aggregate value of Unquoted Investment	-	-



SINDHU TRADE LINKS LIMITED
NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2017
 (All amounts are in INR unless otherwise stated)

PARTICULARS	AS AT 31ST MARCH 2017	AS AT 31ST MARCH 2016
17 INVENTORIES		
<i>(Valued at cost or net realisable value whichever is less)</i>		
Oil & lubricants	63,07,101	52,81,154
Shares-in-trade	1,55,94,399	1,91,28,289
Store & spares	2,27,45,907	36,40,044
	4,46,47,407	2,80,49,487
18 TRADE RECEIVABLES		
Secured and considered good		
Current Trade receivables		
Outstanding for less than six months		1,55,394
More than six Months	91,25,370	91,25,370
Unsecured and considered good		
Current Trade receivables		
Outstanding for less than six months	1,42,64,57,673	1,18,24,90,939
More than six Months	7,13,09,853	7,08,75,205
	1,50,68,92,896	1,26,26,46,908
19 CASH & CASH EQUIVALENTS		
Cash Balance in Hand (including Imprest with Employees)	92,19,039	1,39,84,428
Balances with Scheduled Banks:		
-in fixed deposit of maturity period of less than 12 month	5,64,80,795	-
-in current accounts	12,27,26,106	8,67,58,362
	18,84,25,940	10,07,42,790
20 SHORT TERM LOAN & ADVANCES		
Secured, considered good		
Trade Advances & ICD	1,43,00,000	1,19,00,000
Unsecured, considered good		
Security Deposits	2,01,73,750	-
Advance portion for which value to be received	6,14,57,929	10,66,29,501
Advance to Suppliers/others	5,85,60,357	52,28,708
Current tax receivable	27,00,50,559	31,44,14,475
Loans and Advances to Employees	33,78,148	55,286
Trade Advances & ICD	87,24,46,742	88,07,46,434
Share Application Money Given	6,99,05,362	64,56,00,422
	1,37,02,72,847	1,96,45,74,826
21 OTHER CURRENT ASSETS		
Prepaid Expenses	75,55,503	58,58,343
Input Tax Credit	60,181	836
Accrued revenue receivable	12,87,58,303	-
Unmatured Service Tax	62,65,692	1,37,17,643
Retention Money	11,28,15,329	1,21,11,032
	25,54,55,008	3,16,87,854



SINDHU TRADE LINKS LIMITED

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2017

(All amounts are in INR unless otherwise stated)

PARTICULARS	AS AT 31ST MARCH 2017	AS AT 31ST MARCH 2016
22 REVENUE FROM OPERATION		
a) Transporations, Logistics & Construction		
Construction Receipts	11,48,88,523	15,40,57,552
Grading Receipts	25,20,000	25,20,000
Loading Receipts	94,08,68,031	68,54,04,168
Mining Logistics Receipts	12,68,24,073	12,49,72,459
Profit on Sale of assets	46,37,620	68,50,533
Transportation Receipts	5,41,11,69,413	4,11,43,25,183
Water Sprinkle Receipts	6,01,70,000	5,69,65,000
	6,66,10,77,660	5,14,50,94,895
b) Oil and Lubricants		
Sale of Diesel, Petrol & Lubricants	1,95,29,19,721	1,39,06,90,537
Transportation receipts	1,54,93,723	1,36,22,168
	1,96,84,13,444	1,40,43,12,705
c) Finance Operation		
Interest Income		
Interest Income	11,50,93,043	4,36,10,863
Other Financial Services		
Dividend Income	4,07,800	1,88,659
Bad Debts Recovered	1,25,000	98,000
Profit on Sale of Assets	4,08,48,276	33,47,689
Profit on Sale of Investments	8,20,92,270	8,01,70,750
Misc. Income	7,63,663	2,48,973
Sales of Shares	40,40,296	24,63,468
	24,33,70,348	13,01,28,402
TOTAL	8,87,28,61,452	6,67,95,36,002
23 OTHER INCOME		
Discount received	30,34,494	-
Insurance claim received	5,35,000	43,44,764
Interest Income	29,84,579	25,10,213
Rental Income	1,68,47,640	1,86,72,012
Rental Income (Agricultural Land)	8,50,160	8,50,160
	2,42,51,873	2,63,77,149
24 COST OF MATERIALS AND SERVICES CONSUMED		
Construction Charges	8,27,77,525	13,82,79,900
FOL, HSD & Consumables	86,90,40,714	53,64,00,279
Stores & Spares	25,25,70,705	34,38,13,389
Transportation Charges paid	3,64,28,76,921	2,32,42,46,293
	4,84,72,65,865	3,34,27,39,861
25 PURCHASES OF STOCK-IN-TRADE		
Purchase of Oil and Lubricants	1,89,46,00,657	1,35,75,27,041
	1,89,46,00,657	1,35,75,27,041



SINDHU TRADE LINKS LIMITED
NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2017

(All amounts are in INR unless otherwise stated)

PARTICULARS	AS AT 31ST MARCH 2017	AS AT 31ST MARCH 2016
26 CHANGES IN INVENTORIES OF STORE, FINISHED GOODS AND STOCK IN TRADE		
Opening Stock		
Flats	6,95,64,100	6,95,64,100
Oil and Lubricants	52,81,154	6,66,600
Shares	1,91,28,289	1,56,11,922
Closing Stock		
Flats	6,95,64,100	6,95,64,100
Oil and Lubricants	63,07,101	52,81,154
Shares	1,55,94,399	1,91,28,289
	25,07,943	(81,30,921)
27 EMPLOYEE BENEFIT EXPENSES		
Salaries, Wages and Incentives	27,42,73,906	19,48,60,942
Staff Welfare	1,37,37,304	55,09,459
Director's Remuneration	1,20,00,000	1,20,00,000
Provision for Gratuity	37,01,282	(95,60,219)
Employer Contribution:		
Provident Funds	73,10,877	9,13,657
ESI etc.	22,67,609	-
	31,32,90,978	20,37,23,839
28 FINANCE COST		
Interest & Finance charges Paid	37,08,55,773	25,35,77,568
Interest & Penalty on Taxes	94,47,713	79,62,515
Processing Fee on Loan	3,20,04,198	6,84,13,219
	41,23,07,684	32,99,53,302
29 DEPRECIATION AND AMORTISATION		
Depreciation on tangible assets	16,47,90,826	16,38,63,810
Amortisation of intangible assets	-	-
	16,47,90,826	16,38,63,810
30 OTHER EXPENSES		
Advertisement & Publicity	1,48,776	4,16,384
Audit Fees	15,67,225	15,01,039
Bad Debts Written off/Debit Amortised	6,36,554	2,09,092
Bank Charges	28,27,123	12,72,154
Business Promotion Expenses	50,000	71,426
Commission & Brokerage Exp	18,19,671	15,42,025
Computer Running & Maintenance	2,10,920	42,267
Conveyance exp	29,06,459	6,70,627
Corporate Social Responsibilities	33,62,000	10,00,000
Electricity & Water Expense	12,37,487	5,15,030
General Expenses	15,07,554	11,95,423
Guest House Expenses	9,06,182	-
Insurance Charges	1,12,61,063	88,87,573



SINDHU TRADE LINKS LIMITED**NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2017****(All amounts are in INR unless otherwise stated)**

PARTICULARS	AS AT 31ST MARCH 2017	AS AT 31ST MARCH 2016
Lease/ Hire / Rent Charges	2,63,12,461	1,48,81,404
Legal & Professional charges	2,55,39,394	5,80,42,645
Listing Fee	2,24,710	2,22,038
News & Article Subscription Charges	25,033	21,442
Petro Card Charges	31,500	25,258
Postage & Courier	51,061	1,14,093
Printing & Stationery	13,12,605	13,64,907
Property Tax	12,06,987	9,00,723
Rates Fees and Taxes	1,08,59,544	1,07,80,616
Rent Expenses	52,93,600	32,79,000
Repair & Maintenance	60,05,551	95,45,822
Service Tax Expenses	2,19,540	14,37,188
Swap settlement loss	4,39,48,870	3,80,66,454
Telephone & Fax Charges	29,30,952	20,93,701
Tour & Travelling	26,92,343	25,51,935
Vechile Repair & Maintenance	1,93,39,989	1,23,69,155
Water Tanker Expenses	3,20,64,530	2,98,81,164
Total	20,64,99,684	20,29,18,985
31 AUDITOR'S REMUNERATION		
Payment to auditor includes-		
As Auditor	15,98,500	15,14,835
For other matters	39,48,000	-
	55,46,500	15,14,835



SINDHU TRADE LINKS LIMITED
NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2017

(All amounts are in INR unless otherwise stated)

PARTICULARS	AS AT 31ST MARCH 2017	AS AT 31ST MARCH 2016
32 CONTINGENT LIABILITIES (to the extent not provided for)		
A. Outstanding guarantees and counter guarantees to various banks, in respect of the guarantees given by those banks in favor of various government authorities and others		
In respect of subsidiaries of the company:		
i. Param Mitra Resources Pte Ltd. (SBLC sanctioned by IndusInd Bank Limited for INR 140 Crores. Out of which, US\$ 1,35,000 (Prev Year: Nil) issued for Param Mitra Resources Pte Limited ; Estimated at exchange rate of 64.09 Rupees per USD)	8,65,21,500	-
ii. Param Mitra Coal Resources Pte Ltd. (Corporate Guarantee given to Chmera Partners Limited and Newport Advisors Limited of US\$ 5 Million (Prev Year: Nil), Estimated at exchange rate of 64.09 Rupees per USD)	32,04,70,000	-
iii. Oceania Resources Pte Ltd. (Corporate Guarantee is given of US\$ 63 Million (Prev year: US\$ 63 Million), Estimated at exchange rate of 64.09 (Prev. year: 66.3329) Rupees per USD)	4,03,79,22,000	4,17,89,72,700
iv. Hari Bhoomi communications Pvt Ltd	-	3,00,00,000
v. Shyam Indus Power Solutions Private Limited	-	1,04,50,00,000
In respect of other companies:		
v. - Indus Portfolio Pvt Ltd	-	20,00,00,000
B. Omnibus Counter guarantee given to State Bank of India, SME Branch, Bilaspur for the issuance of bank guarantee given to employer SECL	18,75,00,000	-
C. Claims against the Company, not acknowledged as debts[#]	30,75,66,044	11,50,45,787
	4,93,99,79,544	5,56,90,18,487

Claims against the Company, not acknowledged as debts for the year ended March 31, 2017 include demand from the Indian income tax authorities for the payment of tax of Rs. 20,88,33,735 (Previous year: Rs. 1,63,13,478) upon completion of their tax assessment for the year 2007-08, 2008-09, 2009-10, 2010-11, 2011-12, 2012-13 & 2013-14. Company/Department has filled appeal with ITAT/Higher adjudicating authorities against these orders.

Claims against the Company, not acknowledged as debts for the year ended March 31, 2017 include demand order received from Principal Commissioner, Custom House Vishakapatnam for payment of custom duty of Rs. 8,87,32,309 and penalty of Rs. 1,00,00,000. The Company has filled an appeal with CESTAT against the same.



SINDHU TRADE LINKS LIMITED

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2017

(All amounts are in INR unless otherwise stated)

33 QUANTITATIVE DETAIL OF INVENTORIES

Particulars	Unit	Opening Stock	Purchase during the year	Sale/ Consumed	Short	Closing Stock
A Stock of Oil & lubricants						
Petrol	Litres	22,784	4,76,000	4,82,124	2,022	14,638
Diesel	Litres	76,024	3,16,92,000	3,16,84,113	1,452	82,459
Lub 2T Oil	Pouch	33	420	340	1	112
Lub 4T Oil	900ML Pouch	17	100	77	1	39
		98,858	3,21,68,520	3,21,66,654	3,476	97,248
B Stock of Shares						
Andhra Cement Ltd.		15,000	-	-	-	15,000
Aravali Securities & Finance Ltd.		25,000	-	-	-	25,000
Ferro Alloys Corporation		15,000	-	-	-	15,000
RDB Industries Ltd.		5,000	-	-	-	5,000
RDB Reality		5,000	-	-	-	5,000
Shree Bhawani Papers Ltd.		40,000	-	-	-	40,000
Shree Ram Mills Ltd.		3,000	-	-	-	3,000
Shyam Telecom Ltd		10,000	-	-	-	10,000
Sika Interplant System Ltd.		28,676	-	28,676	-	-
J C T Limited		500	-	-	-	500
Malwa Cotton		200	-	-	-	200
Indus Portfolio Private Limited		2,39,380	-	-	-	2,39,380
Hindustan Motors Limited		1,000	-	-	-	1,000
I.P. Rings		100	-	-	-	100
Jagan Hitech Lamps		4,700	-	-	-	4,700
JCT Limited		500	-	-	-	500
Penta Media (bonus)		3,800	-	-	-	3,800
Standard Capital		5,000	-	-	-	5,000
Sainik Finance & Industries Ltd		8,15,233	-	-	-	8,15,233
Carrier airconditioning & refrigeration		1,600	-	-	-	1,600
		12,18,689	-	28,676	-	11,90,013

34 DISCLOSURE ON SPECIFIED BANK NOTES

During the year, the Company had Specified Bank Notes (SBNs) or other denomination notes as specified in the MCA notification, G.S.R. 308(E), dated March 31, 2017. The details of SBNs held and transacted during the period from November 8, 2016 to December 30, 2016, the denomination-wise SBNs and other notes as per the notification are as follows:

Particulars	(Amount in INR)		
	Specified Bank Notes	Other denomination Notes	Total
Closing cash-in-hand as on November 8, 2016			
Add: Amount withdrawn from Banks	91,31,000	81,70,694	1,73,01,694
Add: Permitted receipts	-	21,70,000	21,70,000
Less: Permitted payments	49,46,000	47,21,844	96,67,844
Less: Amount deposited in Banks	-	(63,44,191)	(63,44,191)
Closing cash-in-hand as on December 30, 2016	(1,40,77,000)	(16,48,500)	(1,57,25,500)
	-	70,69,847	70,69,847

Note: For the purpose of this clause, the term 'Specified Bank Notes' shall have the same meaning provided in the notification of the Government of India, in the ministry of Finance, Department of Economic Affairs number S.O. 3407(E), dated November 8, 2016.



SINDHU TRADE LINKS LIMITED

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2017

(All amounts are in INR unless otherwise stated)

35 RELATED PARTY DISCLOSURES

A. List of Related Parties and Relationship

- i) Holding Company Nil
- ii) Subsidiary Companies of Sindhu Trade Links Limited
Hari Bhoomi Communications Private Limited
Indus Automotives Private Limited
Param Mitra Resources Pte Limited
Shyam Indus Power Solutions Private Limited
Sudha Bio Power Private Limited
- iii) Subsidiary of Hari Bhoomi Communications
Legend Travels Private Limited
- iv) Subsidiaries of Param Mitra Resources Pte Ltd
Dragon Power Investments Limited
Oceania Resources Pty Limited
Param Mitra Coal Resources Pte Limited
Param Mitra Coal Resources One Pte Limited
Param Mitra Coal Resources Two Pte Limited
Param Mitra Power Pte Limited
Pt. Param Mitra Coal Movers Pte Limited
Pt. Param Mitra Coal Resources
Pt. Brilian Alam Sejahtera
Pt. Krida Makmur Bersama
Pt. Rencana Mulia Baratama
Unity Holding Business Singapore Pte Limited
- v) Subsidiaries of Shyam Indus Power Solutions Private Limited
Flair Electric Projects Private Limited
River Side Utilities Private Limited
Seaside Utilities Private Limited
Shyam Indus Solar Power Private Limited
SIPS Utilities Private Limited
- vi) Joint Ventures of Shyam Indus Power Solutions Private Limited
ARSS -SIPS
Cobra Instalaciones Y Servicios SA SIPS JV
Shyam Indus, Umesh Bro & Shriji Design (JV)
Shyam Indus - Shriji Designs (JV)
SIPS - MCPL - CEC JV Core 164
SIPS - CEC JV
SIPS - CEC (JV CORE 200)
SIPS - UBC - CEC (203)(INV)
SIPS - Umesh Bros JV
- vii) Associate Companies of Sindhu Trade Links Limited
Aristocrat Merchants Private Limited
Indus Best Mega Food Park Private Limited
Kartikay Exploration And Mining Services Pvt Ltd
Mahavir Benefication Private Limited
Mahavir Multitrade Private Limited
Midland Vincom Private Limited
Natraj Tie Up Private Limited
Param Mitra Investments Limited
Siddhidata Sales Private Limited
Tandem Commercial Private Limited



SINDHU TRADE LINKS LIMITED

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2017

(All amounts are in INR unless otherwise stated)

A. List of Related Parties and Relationship (contd.)

viii) Associates of Param Mitra Resources Pte Ltd

Advent Coal Resources Pte Limited
Ocean Pro DWC LLC, Dubai

ix) Key Management Personnel

Director
Managing Director
Director
Managing Director
Chief Financial Officer
Company Secretary

Rudra Sen Sindhu
Vir Sen Sindhu
Vrit Pal Sindhu
Satya Pal Sindhu
Vikas Singh Hooda
Suchi Gupta

x) Relatives to Key Management Personnel

Abhimanyu Sindhu
Anika Sindhu
Dev Suman Sindhu
Mitter Sen Sindhu (HUF)
Parameshwari Devi
Rachna Sindhu
Rudra Sen Sindhu -HUF
Samriti Sindhu
Saroj Sindhu
Sarvesh sindhu
Satyapal Sindhu- HUF
Saurabh Sindhu
Shahista Sindhu
Shashi Sindhu
Shaurya Sindhu
Shweta Sindhu
Smriti Sindhu
Somvir Sindhu
Sumati Sindhu
Sumegha Sindhu
Surbhi Sindhu
Usha sindhu
Vir Sen Sindhu- HUF
Vrit Pal Sindhu - HUF

xi) Others Related Parties

Abhimanyu Sindhu-HUF
ACB India Limited
ACB India Power Limited
Adarsh infraventure Private limited
B and S Realtors Private Limited
Chhatisgarh Land And Building Developers Pvt Ltd
Chattisgarh Coal Carriers
Dev Suman Sindhu HUF
Doon Heights Developers Private Limited
Four Corner Developers Private Limited
Garuda Resorts Private Limited
Hasdeo Coal Carriers
Indus Automobiles Private Limited



SINDHU TRADE LINKS LIMITED

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2017

(All amounts are in INR unless otherwise stated)

A. List of Related Parties and Relationship (contd.)

xi) Others Related Parties

Indus Automobiles
Indus Infra Built Private Limited
Indus Infra Development Private Limited
Indus Portfolio Private Limited
M. S. & Sons
Maruti Clean Coal & Power Limited
NU Edge Infr solutions LLP
One Point Realty Private Limited
Param Mitter Associates Private Limited
Sainik Mining and Allied Services Limited
Seven Seas Fashion Private Limited
Sindhu Farms Private Limited
Sindhu Realtors Limited
Spectrum Coal and Power Limited
S. S. Transport
TRN Energy Private Limited
V. V. Transport



SINDHU TRADE LINKS LIMITED
NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2017
(All amounts are in INR unless otherwise stated)

B. Transaction during the year

(Rs. In Lakhs)

Particulars	Subsidiaries	Associates	KMP	Relatives of KMP	Others	Total
Construction Receipts	-	-	-	-	1,122.80	1,122.80
	-	-	-	-	(1,513.97)	(1,513.97)
Grading Receipt	-	-	-	-	25.20	25.20
	-	-	-	-	(25.20)	(25.20)
Loading Receipt	13.35	-	-	-	7,478.86	7,492.21
	(13.32)	(1.98)	-	-	(6,376.07)	(6,391.37)
Mining Logistics Receipts	-	-	-	-	1,268.24	1,268.24
	-	-	-	-	(1,249.72)	(1,249.72)
Transportation Receipts	-	-	-	-	31,766.14	31,766.14
	-	-	-	-	(33,842.16)	(33,842.16)
Water Sprinkle Receipts	-	-	-	-	549.20	549.20
	-	-	-	-	(540.85)	(540.85)
Sale of Diesel, Petrol & Lubricants	2.30	-	-	-	15,489.26	15,491.56
	(2.44)	-	-	-	(10,501.34)	(10,503.78)
Sale of Investments	-	58.78	1,846.75	217.75	58.78	2,182.06
Interest Income	139.03	6.73	-	-	20.46	166.22
	(34.53)	-	-	-	(101.04)	(136.37)
Dividend Income	-	-	-	-	1.45	1.45
	-	-	-	-	(1.45)	(1.45)
Rental Income	5.76	-	-	-	86.28	92.04
	(1.96)	-	-	-	(89.01)	(90.97)
Purchase of POL & HSD	-	-	-	-	14,606.06	14,606.06
	-	-	-	-	(7,957.04)	(7,957.04)
Purchase of Tyre, Lubricants & Spares	1,822.57	-	-	-	-	1,822.57
	(2,912.61)	-	-	-	-	(2,912.61)
Transportation Charges paid	-	-	2,379.11	9,264.05	6,500.29	18,143.45
	-	-	(2,306.01)	(7,912.77)	(3,106.51)	(13,325.29)
Salary/Director Remuneration	-	-	120.00	-	-	120.00
Interest Paid	-	-	172.33	17.31	370.10	559.74
	-	(90.56)	(157.68)	-	(152.98)	(401.22)
Rent Paid	-	-	1.20	1.20	208.42	210.82
	-	-	-	-	(148.81)	(148.81)
Advertisement & Publicity	1.14	-	-	-	-	1.14
	(3.37)	-	-	-	-	(3.37)
Inter Corporate Deposit taken	-	-	4,511.57	300.00	3,967.00	8,778.57
	-	(50.00)	(3,473.25)	-	(129.50)	(3,652.75)
Inter Corporate Deposit taken repaid	-	-	3,653.64	282.75	1,782.28	5,718.67
	-	(2,293.01)	(5,082.32)	-	(2,497.97)	(9,873.30)



SINDHU TRADE LINKS LIMITED

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2016

(All amounts are in INR unless otherwise stated)

B. Transaction during the year

(Rs. In Lakhs)

Particulars	Subsidiaries	Associates	KMP	Relatives of KMP	Others	Total
Advances Received	-	-	-	-	48.72	48.72
	-	-	-	-	(142.00)	(142.00)
Advances Received repaid	-	-	-	-	119.36	119.36
	-	-	-	-	(307.73)	(307.73)
Investment	17,282.32	61.00	-	-	-	17,343.32
	(7,881.04)	(826.00)	-	-	(62.00)	(8,769.04)
Disinvestment	1.04	1,631.83	-	-	41.30	1,674.17
	-	(1,388.04)	-	-	-	(1,388.04)
Share Application Money Given	8,481.61	704.00	-	-	-	9,185.61
	(10,152.41)	(727.50)	-	-	(46.00)	(10,925.91)
Share Application Money Given Refunded	470.87	39.50	-	-	-	510.38
	(1,328.60)	-	-	-	-	(1,328.60)
Inter Corporate Deposit Given	9,065.52	58.78	-	-	117.66	9,241.96
	(480.00)	-	-	-	(2,439.84)	(2,919.84)
Inter Corporate Deposit Given received back	2,441.44	-	-	-	556.48	2,997.92
	(593.96)	-	-	-	(3,047.38)	(3,641.34)
Advances Given received back	-	-	-	-	129.39	129.39
	-	-	-	-	(76.65)	(76.65)

C. Balances with the related parties outstanding as on 31ST MARCH 2017

Particulars	Subsidiaries	Associates	KMP	Relatives of KMP	Others	Total
Inter corporate deposit received	-	-	-	-	2,558.10	2,558.10
	-	-	-	-	(40.30)	(40.30)
Unsecured Loan	-	-	2,323.57	32.83	-	2,356.40
	-	-	(1,310.53)	-	-	(1,310.53)
Trade Payables	1,747.76	33.17	-	-	1,565.18	3,346.11
	(1,515.34)	-	-	-	(1,047.13)	(2,562.47)
Transport Charges payable	-	-	291.31	1,867.36	242.36	2,401.03
	-	-	(101.35)	(2,443.47)	(390.35)	(2,935.17)
Advance Payment received	-	-	-	-	225.14	225.14
	-	-	-	-	(461.50)	(461.50)
Inter Corporate Deposits Given	6,728.91	124.29	-	-	510.51	7,363.71
	-	(65.51)	-	-	(782.71)	(848.22)
Trade Advance	-	-	-	-	148.22	148.22
	-	-	-	-	(102.64)	(102.64)
Share Application Money given	-	699.05	-	-	-	699.05
	(6,366.50)	(43.50)	-	-	(46.00)	(6,456.00)
Advances Given	-	-	103.99	36.11	11.00	151.10
	-	(11.00)	-	-	(156.39)	(167.39)
Trade Receivable	-	182.32	-	-	12,419.72	12,602.04
	-	(232.32)	-	-	(9,315.46)	(9,547.78)



SINDHU TRADE LINKS LIMITED
NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2017
 (All amounts are in INR unless otherwise stated)

36 FINANCIAL AND DERIVATIVE INSTRUMENTS

A. Derivative contracts entered into by the group and outstanding as on 31st March, 2017

For Hedging Currency and Interest Rate Related Risks, following derivative contracts were entered into by the group and outstanding as on 31st March, 2017:

Particulars	Trade Date	Maturity Date	INR Amount	USD Amount	Amount Outstanding as on (in USD)		Rate USD Trade Date	Notional Gain/(Loss) as on 31st March 2017 (Based on reference rate of currency)
					31 March 2017	31 March 2016		
i Currency swap [#]	30-03-12	29-03-17	25,00,00,000	49,10,144	-	15,12,324	50.92	-
ii Currency swap [#]	19-06-12	29-03-17	23,00,00,000	41,17,436	-	12,68,170	55.86	-
iii Currency swap [#]	25-10-12	29-03-17	5,00,00,000	9,30,233	-	2,86,512	53.75	-
iv Currency swap [#]	17-07-15	30-06-23	12,70,75,000	20,01,654	20,01,654	20,01,654	63.49	(27,09,439)
v Currency swap [#]	27-08-15	30-06-23	59,26,50,000	90,00,000	90,00,000	90,00,000	65.85	91,02,600
vi Currency swap [#]	08-03-16	30-06-23	13,46,00,000	20,00,000	20,00,000	20,00,000	67.30	49,22,800
vii Currency swap [#]	09-05-16	30-06-23	6,64,00,000	10,00,000	10,00,000	-	66.40	15,61,400
viii Currency swap [#]	13-06-16	30-06-23	13,42,60,000	20,00,000	20,00,000	-	67.13	45,82,800

Legends:

Unhedged.



SINDHU TRADE LINKS LIMITED

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2017
(All amounts are in INR unless otherwise stated)

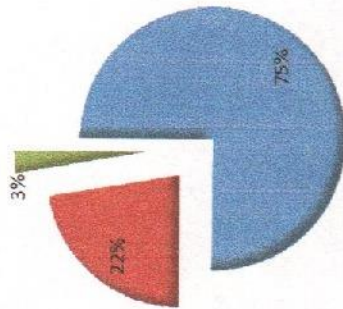
37 SEGMENT REPORTING

The Company has identified business segments (industry practice) as its primary segment and geographic segments as its secondary segment. Business segments consist of the following business groups:

- (a) Transportation
- (b) Oil and Lubricants
- (c) Finance Operations

Revenue and expenses directly attributable to segments are reported under each reportable segment. Expenses which are not directly identifiable to specific segment have been allocated on the basis of associated revenue of the segment and manpower efforts. All other expenses which are not attributable or allocable to segments have

Assets and liabilities that are directly attributable or allocable to segments are disclosed under each reportable segment. All other assets and liabilities are disclosed as unallocable. Fixed assets that are used interchangeably among segments are not allocated to primary and secondary segments.



Particulars	Transportation & Logistics		Oil and Lubricants		Finance Operations		Unallocated		Total	
	2016-17	2015-16	2016-17	2015-16	2016-17	2015-16	2016-17	2015-16	2016-17	2015-16
A. Segment Revenue										
External sales	66,611	51,528	19,684	14,043	2,434	1,292	-	-	88,729	66,863
Inter segment sales										
Total Revenue	66,611	51,528	19,684	14,043	2,434	1,292	-	-	88,729	66,863
B. Segment results										
Profit/(Loss) from each segment	12,875	13,870	509	350	1,056	(77)	-	-	14,439	14,143
Add: other income (Unallocated)							243	195	243	195
Less: Unallocated expenses							(4,123)	(3,205)	(4,123)	(3,205)
Profit before tax	12,875	13,870	509	350	1,056	(77)	(3,881)	(3,010)	10,558	11,133
Current tax							(2,692)	(3,496)	(2,692)	(3,496)
Deferred Tax							(110)	(11)	(110)	(11)
Income Taxes Paid for Earlier years							(63)	-	(63)	-
Profit after Tax	1,551	-	12	-	85	178	-	-	7,693	7,626
C. Other Information										
Segment Assets	22,247	9,881	2,421	281	67,055	4,229	3,111	3,160	94,835	17,552
Segment Liabilities	11,842	568	152	4	5,188	2,891	3,067	22,022	20,249	25,486
Capital Employed	10,405	9,312	2,270	277	61,867	1,338	44	(18,862)	74,585	(7,934)
Depreciation/Amortisation and Depletion expense									1,648	1,178



SINDHU TRADE LINKS LIMITED**NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2017**

(All amounts are in INR unless otherwise stated)

38 FOREIGN CURRENCY TRANSACTIONS

Particulars	AS AT 31ST MARCH 2017	AS AT 31ST March 2016
Foreign Currency Payments		
Share application money given	73,66,95,000	1,24,32,05,300
Loan given to Subsidiary	85,98,38,000	-
Repayment of Loan received back		
Loan given to Subsidiary	19,44,75,000	-
Foreign Currency Income		
Interest on loan	88,56,430	-
Shares received in allotment		
Equity Shares	1,36,93,45,000	86,75,23,000

39 EARNING PER SHARE

Earning per share has been calculated as under:

Particulars	AS AT 31ST MARCH 2017	AS AT 31ST March 2016
Profit after tax	76,94,10,601	76,26,86,772
No. of shares outstanding	5,13,97,626	5,13,97,626
Basic Earning per shares	14.97	14.84
Profit after tax	76,94,10,601	76,26,86,772
No. of shares outstanding	5,13,97,626	5,13,97,626
Diluted Earning per shares	14.97	14.84

40 Previous year's figures have been recast/restated where necessary.**41** Figures pertaining to the subsidiaries and associates have been reclassified where necessary to bring them in line with the Company's financial statements.

As per our Report of even date

For **NAGAR GOEL & CHAWLA**

Chartered Accountants

FRN : 009933N


Deepak Nagar

Partner

M. No.: 087456

Place : New Delhi

Date: 30-05-2017




FOR SINDHU TRADE LINKS LIMITED


Vir Sen Sindhu

Managing Director

DIN: 00034773


Vikas Hooda

Chief Financial Officer

PAN: AATPH4946B


Rudra Sen Sindhu

Director

DIN: 00006999


Suchi Gupta

Company Secretary

M. No.: 26066