



ANNUAL REPORT
FINANCIAL YEAR 2015-16

Sindhu Trade Links Limited

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SINDHU TRADE LINKS LIMITED

CARPORATE OVERVIEW

1. GENERAL INFORMATION:

- Company Name : Sindhu Trade Links Limited
- CIN : L63020DL1992PLC121695
- Date of Incorporation : 22nd July, 1992
- Registered Address : 129, Transport Centre, Rohtak Road, Punjabi Bagh, New Delhi – 110035
- Corporate Office : C-11, Rajouri Garden New Delhi – 110027
- Web-presence : www.sindhutrade.com
- Shareholder and Compliance matters: : corporatecompliance@sindhutrade.com
- Listed at : Bombay stock Exchange
- Registrar and Share Transfer agent : Indus Portfolio Private Limited
G-65, Bali Nagar, New Delhi
Email: bharat.b@indusinvest.com
- Auditors : Nagar Goel & Chawla
Chartered Accountants
C-3/7, Safdarjung Development Area,
New Delhi – 110016
- Bankers : HDFC Bank
ICICI Bank
Indusind Bank
Kotak Mahindra Bank
State Bank of India
- Board of Directors
 - Chairman : Rudra Sen Sindhu
 - Whole time Director : Vir Sen Sindhu
 - Director : Vrit Pal Sindhu
 - Managing Director : Satya Pal Sindhu
 - Director : Dev Suman Sindhu
 - Independent Director : Kuldip Singh Sindhu
 - Independent Director : Samay Ram
 - Independent Director : Ram Niwas Hooda

SINDHU TRADE LINKS LIMITED

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- Chief Financial Officer : Vikas Singh Hooda
- Company Secretary : Mahima Jain

2. BACKGROUND OF THE COMPANY

The Company is engaged in the business of transportation, investment and finance, Petrol Pump Operations. The company is having heavy equipment for Transportation and Loading Services (Acquired in current year). The company is also running a petrol pump (IOCL) at Dhatura, Korba.

SINDHU TRADE LINKS LIMITED was duly incorporated on July 22, 1992 as a limited company under the name Bhandari Consultancy And Finance Limited with Registrar of Companies of Calcutta. The registered office of the Company was originally situated at 4, Synagogue Street, 2nd Floor, Calcutta - 700001, which was later shifted to C-101, New Multan Nagar, New Delhi-110056, i.e. from State of West Bengal to NCT of Delhi by order of CLB Eastern Region Bench vide C.P. No. 03(17)/ERB/2003 dated 20th March, 2003 and the said order of CLB Eastern Region bench was registered with ROC, NCT of Delhi and Haryana on August 07th, 2003. To achieve the overall efficiency in business operation, economies of administration, technical and commercial spheres, the Board of the Company decided to underwent the Merger/ Amalgamation of the M/s Uttaranchal Finance Limited, M/s Sindhu Trade Links Limited, M/s Parnami Habitat Developers Limited, M/s Sindhu Holdings Limited, M/s Garuda Imaging And Diagnostic Private Limited, M/s Suvidha Stock broking Services Private Limited, M/s Reward Vinimay Private Limited with the Company. The Scheme of Amalgamation got approved by order of Hon'ble High Court of Delhi dated 19.01.2011 and Hon'ble High Court of Calcutta dated 19.08.2010. In consonance with the approved Scheme of Amalgamation and by the approval of Government of India, Department of Company Affairs, Notification No. G.S. R 507 (E) dated 24/06/1985 vide SRN No. B13101761 dated 01.06.2011 the name of the Company was changed to Sindhu Trade Links Limited (name of the one of the transferor Companies involved in merger). Since then the Company is working under the name & style of Sindhu Trade Links Limited.

3. BRIEF PROFILE OF PROMOTERS / DIRECTORS

i. Mr. Rudra Sen Sindhu



Mr. R.S. Sindhu, Chairman of the company, completed his bachelor's degree in arts in 1976 from Birendra Narayan Chakrabarty University and joined the Indian Army in 1977. After completing the short service commission period of five years, he joined his family concern, M/s. Mitter Sen and Co., which was then engaged in the business of iron ore mining. Mr. Rudra Sen Sindhu has been with our Company since 1997.

He has approximately 32 years of experience in the field of coal mining and mining

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CARPORATE OVERVIEW

logistics. He has business interests in a number of companies engaged mainly in the business of mining and logistics, coal beneficiation, power generation, manufacturing of portland cement, sponge iron and steel, stock broking, print media, finance and tourism.

He has been the Chairman of the Expert Committee on Coal since 2008 and the Co-Chairman of the National Coal Committee of ASSOCHAM since 2009. He is also engaged in several charitable activities and has been actively involved in social activities like rehabilitation of Gujarat earthquake victims as well as setting up schools in rural areas. He is the Chairman of our Company and is responsible for the management, control, direction and performance of the Company.

ii. **Mr. Vir Sen Sindhu**



Mr. Vir Sen Sindhu completed his bachelor's degree in arts in 1979 from Maharishi Dayanand University and joined his family concern, M/s. Mitter Sen and Co. in 1979.

He is the joint managing director of the Company looking after the Chhattisgarh and Madhya Pradesh regions and oversees the washing, power, and logistics operations in that region. Mr. Vir Sen Sindhu has been with our Company since March 14, 1997. He has approximately 35 years of experience in the coal sector.

iii. **Mr. Vrit Pal Sindhu**



Mr. Vrit Pal Sindhu graduated in 2006 from Institute of Open and Distance Education, Barkatullah University Bhopal. Mr. Vrit Pal Sindhu has been with our Company since 1999 and has approximately 28 years of experience in coal sector.

He is an Executive Director of our Company designated as the resident director for the Chhattisgarh region. He was appointed whole time director of our Company on March 1, 2005. He is responsible for overseeing the operations of our Company in the Chhattisgarh region.

iv. **Mr. Satya Pal Sindhu**



Satya Pal Sindhu is an Ex-serviceman and after successful commissioned service of 11 years with Indian Army, he started his line of business in 2004. Maj Sindhu has a strong Engineering and Management background. He is known for his qualities to manage a large number of men and machines with total command discipline and commitment to complete the contracts undertaken.

He is working as managing director of the company. His ability to take quick decisions coupled with pragmatic and optimistic approach to work and other areas helped to espouse the group efforts in a substantial way. The day to day operations of the directors is backed by a team of industry experienced personnel.

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v. **Mr. Dev Suman Sindhu**



Sh. Dev Suman Sindhu Aged 37 years, has done MBA from Cardiff University, UK. Mr. Sindhu has around 10 years of experience in the field of coal mining and mining logistics. He has business interests in number of companies engaged mainly in mining & logistics, coal beneficiation, power generation, stock broking, media and finance.

vi. **Mr. Ramniwas Hooda**



An Advocate by profession and former president of Bar Association of Rohtak, he is a well known personality in social and professional circles in Rohtak as well as adjacent areas. He has an experience of more than 6 years in the Law Department of Maharishi Dayanand University, Rohtak. He is associated as an Independent Director with the Company.

vii. **Mr. Kuldeep Singh Sindhu**



He has served his services in army for 39 years. He has Approx 4 years experience in IT sector – as Vice President RESO with IBM India. General Administration, Logistics, and Security operations. Added experience in Real Estate leasing, site operations & transport operations. He is associated as an Independent Director with the Company.

Viii. **Mr. Samay Ram**



Mr. Samay Ram was commissioned into the Grenadiers on December 17, 1961. He was the military adviser at the Indian Embassy at Kabul. He was conferred with the Uttam Yudh Seva Medal, Ati Vishist Seva Medal and Vishist Seva Medal by the President of India. He has been chairman of Central Board for Workers' Education under the Ministry of Labour and Employment, Director of Indian Farmers Fertiliser Cooperative Limited under Ministry of Fertilizer and director of National Aluminium Company Limited under Ministry of Mines. He is associated as an Independent Director with the Company.

SINDHU TRADE LINKS LIMITED

DIRECTOR'S REPORT

To
The Members,
Sindhu Trade Links Limited

Your directors have immense pleasure in presenting their 24th Annual Report together with the Audited Statement of Accounts for the financial year ended on 31st March 2016.

1. FINANCIAL RESULTS

The financial results for the year under reviews are as follows:

(Amount in Lacs)

Particulars	Standalone		Consolidated	
	For the Year Ended March 31, 2016	For the Year ended March 31, 2015	For the Year ended March 31, 2016	For the Year ended March 31, 2015
Total Income	67,059.13	58,475.58	98,469.46	88,583.09
Total Expenditure	55,925.96	52,429.32	91,008.48	85,987.87
Profit/Loss before Tax	11,133.17	6,046.26	7,460.98	2,595.22
Less: Current Tax	3,495.50	2,160.52	4,022.01	2,420.33
Deferred Tax	10.80	(90.74)	(142.73)	(67.03)
Income Tax For Earlier years	24.63	5.10	-	5.10
Extra Ordinary Item	-	-	-	-
Profit/Loss after Tax	7,602.24	3,971.38	3,581.69	236.82
Less: Adj on consolidation	-	-	(202.90)	(1,735.70)
Add: Balance in the P&L Account	10,260.17	6,296.77	5,503.83	2,719.79
Sub-Total	17,862.41	10,268.15	9,288.42	4,692.31
Less:				
Adjustments relating to Fixed Assets	-	7.83	-	31.61
Transfer to Debenture	-	-	-	-
Redemption Reserve	-	-	-	-
Add:				
Provision Adjustment for Earlier years	(14.41)	(0.15)	(49.53)	(3.40)
Proposed Dividend on Equity Shares	-	-	-	-
Tax on Dividends	-	-	-	-
Share of profits in associates	-	-	363.73	344.46
Adjustment on consolidation	-	-	1,429.60	1,959.45
Closing Balance	17,848.00	10,260.17	11,032.22	6,961.21

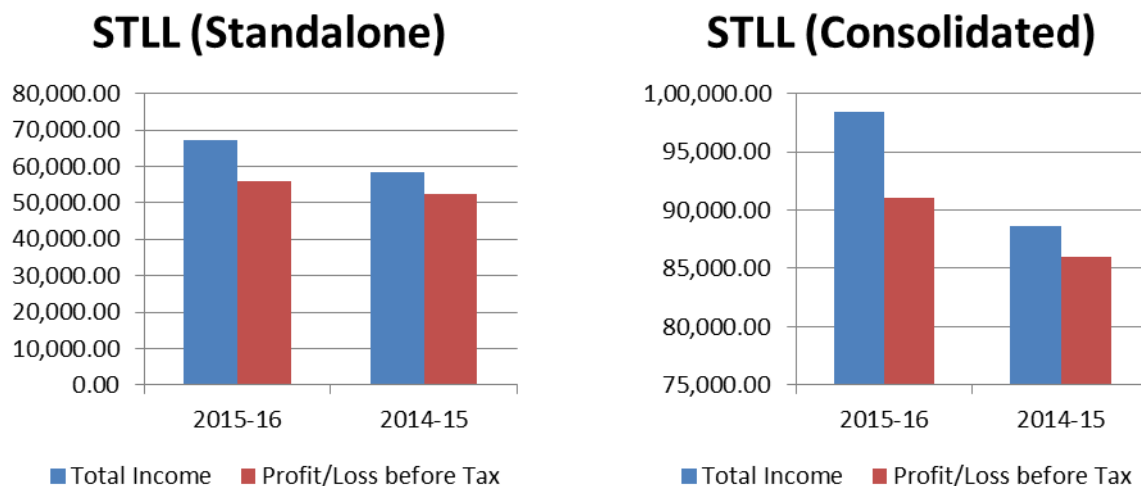
2. COMPANIES' OPERATIONS

On standalone basis, the company has achieved the net turnover of **Rs. 67,059.13** Lacs as against the **Rs. 58,475.58** Lacs during the previous year. PBT was at **Rs. 11,133.17** Lacs in current year as compared to **Rs. 6,046.26** Lacs in previous year. The Profit after Tax for the period has increased by **Rs. 3,655.48** Lacs

SINDHU TRADE LINKS LIMITED

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On consolidated basis, the company has achieved the net turnover of **Rs. 98,469.46** Lacs as against the **Rs. 88,583.09** Lacs during the previous year. PBT was at **Rs. 7,460.98** Lacs in current year as compared to **Rs. 2,595.23** Lacs in previous year. The Profit after Tax for the period has increased by **Rs. 3,344.86** Lacs.



3. CHANGE IN THE NATURE OF BUSINESS, IF ANY:

During the year under report, there is no change in the business of the Company and is continue to extracts its major revenue from the logistics, trading of oil and lubricants and investment and finance operations.

4. TRANSFER TO RESERVES:

During the year under review, no amount has been transferred to reserves.

5. MATERIAL CHANGES BETWEEN THE DATE OF THE BOARD REPORT AND END OF FINANCIAL YEAR:

There have been no material changes and commitments, affecting the financial position of the Company which have occurred between the end of the financial year of the Company to which the financial statements relate and the date of the report.

6. SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE:

During the year under review, there have been no such significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future.

7. STATUS OF SUBSIDIARY COMPANIES, JOINT VENTURES AND ASSOCIATES:

The subsidiaries in which the shareholding of the Company is presently more than half of the nominal capital of the Company as per section 2(87) of the Companies Act, 2013 are:

SINDHU TRADE LINKS LIMITED

DIRECTOR'S REPORT

➤ **HARI BHOOMI COMMUNICATIONS PRIVATE LIMITED (HBCPL)**

Introduction:

Hari Bhoomi Communications Private Limited is a Private Limited Company incorporated on 08.05.2007 by Registrar of Companies, National Capital Territory of Delhi and Haryana. The Company took over a running business of printing and publishing of newspaper named as "M/s Hari Bhoomi" from M/s Sindhu Holdings Limited. Presently, the company is engaged in Publication of daily newspaper of Hindi in the State of Chattisgarh, Madhya Pradesh, Delhi and Haryana, Bhopal under the name "Hari Bhoomi".

Specialised Areas:

This newspaper contains news of current events, informative articles, diverse features and advertising. It has contributed immensely in the field of media through its eye-opening articles and independent views. "Hari Bhoomi" was started initially as a Weekly in 1996 but later on in 1998 it became a Daily. It was the first Daily to be published from Rohtak (Haryana). "Hari Bhoomi" launched its first edition in Chattisgarh in 2001 from Bilaspur and added Raipur in 2002. Hari Bhoomi started its Jabalpur Edition in 2008. Very recently, Hari Bhoomi started its edition from Raigarh (Chhattisgarh) and Bhopal.

Hari Bhoomi is a member of Indian Newspaper Society, Audit Bureau of Circulations (Two esteemed organizations of Newspapers/Magazines/Advertising Agencies/Advertisers) and also member of MRUC (Media Research Users Council), an organization conducting Indian Readership Survey.

% of Holding by the Company:

The present authorised share capital of the company is Rs. 3,00,00,000/- divided into 30,00,000 equity shares of Rs. 10/- each. The present paid-up share capital of the company is Rs. 2,64,00,000/- divided into 26,40,000 equity shares of Rs. 10/- each. STLL is holding 82.39% of the nominal capital of HBCPL.

➤ **INDUS AUTOMOBILES PRIVATE LIMITED (IAPL)**

A Private Limited Company incorporated on 31st March, 2011 by Registrar of Companies, National Capital Territory of Delhi and Haryana. The company acts from manufacturers to retailers, storers and warehouseers, importers, exporters, repairers, hirers in all types of automotive vehicles usable on land, sea or air and to do all the allied activities relating thereto.

Present Financial Structure and % of holding of STLL

The present authorised share capital of the company is Rs. 5,00,000/- divided into 50,000 equity shares of Rs. 10/- each. The present paid-up share capital of the company is Rs. 2,50,000/- divided into 25,000 equity shares of Rs. 10/- each. STLL is holding 60% of the nominal share capital of IAPL.

➤ **INDUS AUTOMOTIVES PRIVATE LIMITED(In APL)**

A Private Limited Company incorporated on July 05, 2010 by Registrar of Companies, National Capital Territory of Delhi and Haryana. The company acts from manufacturers to retailers, storers and warehouseers, importers, exporters, repairers, hirers in all types of automotive vehicles usable on land, sea or air and to do all the allied activities relating thereto.

Present Financial Structure and % of holding of STLL

The present authorised share capital of the company is Rs. 55,00,000/- divided into 5,50,000 equity shares of Rs. 10/- each. The present paid-up share capital of the company is Rs. 52,50,000/- divided into 5,25,000 equity shares of Rs. 10/- each. STLL is holding 98.10% of the nominal share capital of In APL.

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DIRECTOR'S REPORT

➔ **SUDHA BIO POWER PRIVATE LIMITED(SBPPL)**

Introduction:

A Private Limited Company incorporated on 21st July, 2011 by Registrar of Companies, Hyderabad. The Company is engaged in the business of generating, harnessing, developing, accumulating, distributing and supplying of electricity by setting up Bio mass power plants by use of liquid, gaseous or solid fuels for the purpose of light, heat motive power and for all other purposes for which electric energy can be employed. However due to all operational and management activities were carried out from New Delhi and keeping in view the administrative convenience, cost effectiveness, growth potential and opportunities existing, the Company shifted its registered office from Andhra Pradesh to New Delhi on 25.02.2016.

Present Financial Structure and % of holding of STLL

During the year under review, the present authorized share capital of the company is Rs. 360,000,000/- divided into 36,000,000 equity shares of Rs. 10/- each. The present paid- up share capital of the company is Rs. 90,100,000/- divided into 9,010,000 equity shares of Rs. 10/- each. *STLL is holding 100% of the nominal share capital of In SBPPL.*

OVERSEAS SUBSIDIARIES

The overseas subsidiaries are presently engaged in coal mining and allied activities thereto. The details of the Companies are mentioned below:

<i>Param Mitra Resources Pte. Limited(PMR Pte. Ltd)</i>			
The paid up share capital of the Company is 4,48,45,925 equity shares of USD 1 each. STLL is holding 93.76% of the share capital of <i>PMR Pte Ltd.</i>			
<i>Advent Coal Resources Pte Ltd. (ACR Pte Ltd.)</i>	<i>Param Mitra Coal Resources Pte Limited (PMCR Pte Ltd.)</i>	<i>Oceania Resources Pty Limited (OR Pty Ltd.)</i>	<i>Param Mitra Power Pte Ltd.</i>
The paid up share capital of the Company is 20,000 USD divided into 20,000 equity shares of USD 1/- each. <i>PMR Pte Ltd (Subsidiary of STLL)</i> is holding 60% of the share capital of <i>ACR Pte Ltd.</i>	The paid up share capital of the Company is USD 3,00,00,000 divided into 3,00,00,000 equity shares of USD 1/- each. <i>PMR Pte Ltd (Subsidiary of STLL)</i> is holding 60% of the share capital of <i>PMCR Pte Ltd.</i>	The paid up share capital of the Company is 100,000 USD divided into 100,000 equity shares of USD 1/- each. <i>PMR Pte Ltd (Subsidiary of STLL)</i> is holding 65% of the share capital of <i>OR Pty Ltd.</i>	The paid up share capital of the Company is 10,000 USD divided into 10,000 equity shares of USD 1/- each. <i>PMR Pte Ltd (Subsidiary of STLL)</i> is holding 70% of the share capital of <i>PMP Pte Ltd.</i>
<i>Param Mitra Coal Resources Pte. Two Limited (PMCR Pte. Two Ltd.)</i>	<i>Param Mitra Coal Resources Pte. One Limited (PMCR Pte. One Ltd.)</i>	<i>Unity Holding Business Singapore Pte. Ltd (UHBS Pte. Ltd.)</i>	
The paid up share capital of the company is USD 55,30,000 divided into 55,30,000 equity shares of USD 1/- each.	The paid up share capital of the company is USD 1,48,75,000 divided into 1,48,75,000 equity shares of USD 1/- each.	The paid up share capital of the Company is USD 15,00,000 divided into 15,00,000 equity shares of USD 1/- each.	

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DIRECTOR'S REPORT

Param Mitra Coal Resources Pte Limited (Subsidiary of PMR Pte Ltd) is holding 100% of the nominal share capital of PMCR Pte. Two Ltd.	Param Mitra Coal Resources Pte Limited (Subsidiary of PMR Pte Ltd) is holding 100% of the nominal share capital of PMCR Pte. One Ltd.	Param Mitra Coal Resources Pte Limited (Subsidiary of PMR Pte Ltd) is holding 76% of the share capital of UHS Pte. Ltd.
Pt Rencana Mulia Baratama (Pt. RMB)	Pt. Param Mitra Coal Movers(Pt. PMCM) (Earlier Pt. Mesra Prima Coal (Pt. MPC))	Pt. Param Mitra Coal Resources (Pt. PMCR)
The paid up share capital of the company is IDR 5,000,000,000 divided into 50,000 equity shares of IDR 1,00,000/- each. PMCR Pte. Two Ltd.(Subsidiary of PMCR Pte Ltd.) is holding 93.80 % of the share capital of Pt. RMB.	The paid up share capital of the company is IDR 5000,00,00,000 divided into 400000 equity shares of 125,000 IDR each. Param Mitra Coal Resources Pte One Limited (Subsidiary of Param Mitra Coal Resources Pte Limited) is holding 99% of the share capital of Pt. PMCM.	The paid up share capital of the company is IDR 893, 20, 00,000 divided into 1,000,000 equity shares of 8932 IDR each. UHBS Pte. Ltd. (Subsidiary of PMCR Pte Ltd) is holding 99% of the share capital of Pt. PMCR.
Pt. Krida Makmur Bersama (Pt. KMB)	Pt. Brillian Alam Sejahtera(Pt. BAS)	
The paid up share capital of the Company is IDR 1000,00,00,000 divided into 10,000 equity shares of 10,00,000 IDR each. Pt. PMCM (Subsidiary of PMCR Pte. One Ltd.) is holding 99.99% of the share capital of Pt. KMB.	The paid up share capital of the Company is IDR 1000,00,00,000 divided into 10,000 equity shares of IDR 10,00,000 each. Pt. PMCM (Subsidiary of PMCR Pte. One Ltd.) is holding 99.99% of the share capital of Pt. BAS.	

Associate Companies

Name of Entity	Holding (No. of Shares) 2016	Holding (No. of Shares) 2015
Shyam Indus Power Solutions Private Limited	1,21,62,495	1,58,43,450
Doon Heights Developers Ltd	5,000	5,000
Garuda Agro Farm Pvt Ltd	-	1,000
Kartikay Exploration & Mining Pvt Ltd	29,88,428	25,97,142
Mahavir Multitrade Pvt Ltd	2,45,000	2,45,000
S. J. Finance & Consultancy Pvt Ltd	85,325	85,325
Wardha Coal Transport Pvt Ltd	2,900	2,900
One Point Reality Pvt Ltd	15,000	15,000
S3H Reality Pvt Ltd	19,00,000	19,00,000
Mahavir Benefications Pvt Ltd	10,40,000	6,85,000
Param Mitra Investments Limited	34,86,233	34,86,233
Four Corner Developers Private Limited	24,00,000	24,00,000
Tandem Commercial Pvt Ltd	18,80,000	18,80,000
Aristocrat Merchant Pvt. Ltd	40,000	40,000
Midland Vincom Pvt. Ltd	40,000	40,000
Natraj Tie-up Pvt. Ltd	1,78,750	1,78,750
Siddidata Sales Pvt. Ltd	50,000	50,000
Global Estate & Developers Pvt. Ltd	2,00,000	2,00,000

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DIRECTOR'S REPORT

Name of Entity	Holding (No. of Shares) 2016	Holding (No. of Shares) 2015
Chhattisgarh Land & Building Developers Pvt Ltd (Equity Shares)	44,50,000	44,50,000
Chhattisgarh Land & Building Developers Pvt Ltd (Convertible Preference Shares)	2,00,000	2,00,000
Kartikay Resources & Power Gen Pvt Ltd	23,85,000	17,65,000

8. CORPORATE SOCIAL RESPONSIBILITY:

The Company has planned to undertake the various projects in accordance with the Schedule VII of the Companies Act, 2013. The details of the proposed CSR activities to be undertaken by the company and the disclosures as per section 135 of the Companies Act, 2013 read with Companies (Corporate Social Responsibility) Rules, 2014 is disclosed separately as “Annexure -A”.

9. NUMBER OF MEETINGS OF BOARD:

During the year 2015-16, the Board of Directors met in each quarter and the proceedings of the meeting are as per the provisions of the Companies Act, 2013 alongwith all other applicable provisions. The details of the meeting of the Board of Directors have been set out separately in Corporate Governance Report.

10. DECLARATION BY INDEPENDENT DIRECTORS:

The Company has received necessary declaration from each Independent Director under section 149(7) of Companies Act, 2013 that he/she meets the criteria of independence laid down in section 149(6) of Companies Act, 2013 and as per the prescribed regulation of SEBI (Listing Obligations and Disclosure Requirements) regulations, 2015.

11. DIVIDEND

Your Directors recommend no amount of dividend for the financial year 2015-16.

12. DETAILS OF DIRECTORS, KEY MANAGERIAL PERSONNEL

a) Re-appointment of Director

- Pursuant to the provisions of the Section 152 and other applicable provisions, if any, of the Companies Act, 2013, Sh. Satya Pal Sindhu (DIN: 00218355), Managing Director and Sh. Vir Sen Sindhu (DIN: 00034773) Whole-Time Director of the Company retire by rotation and being eligible, have offered themselves for re-appointment. Your director recommends his re-appointment.

b) Resignation of Director

- Sh. Surender Sahu (Din No. 03071806), Independent Director of the Company resigned from Directorship w.e.f 01.10.2015.

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DIRECTOR'S REPORT

13. PUBLIC DEPOSITS

The Company has not invited/ accepted any deposits from the public during the year ended March 31, 2016. There were no unclaimed or unpaid deposits as on March 31, 2016.

14. AUDITOR'S REPORT

Auditors' Report on the financial statements for the year ended on March 31, 2016 together with notes thereon is attached separately in this annual report. A perusal of the statement reflects that it certifies true and fair view of state of affairs of the Company. Further, the report also contains the prescribed annexure (known as CARO). In the said annexure, Auditors are required to give their observations on prescribed items. In the said Annexure, Auditors while quoting the observations in respect of all the items, have not made any qualification in respect any item.

The observations made in the Auditors' Report are self-explanatory and therefore do not call for any further comments.

15. AUDITOR

a) Statutory Auditor

M/s Nagar, Goel & Chawla, Chartered Accountants, statutory auditors of the Company having registration number FRN No. 009933N holding office until the conclusion of the 25th Annual General Meeting subject to the ratification of the members at every general meeting. The Company has received a certificate from the statutory auditors to the effect that their re-appointment, if made, would be within the limits prescribed. The statutory auditors have also confirmed that they hold a valid certificate issued by the "Peer Review Board" of The Institute of Chartered Accountants of India.

Ratification of appointment of Statutory Auditors is being sought from the members of the Company at the ensuing AGM.

b) Secretarial Auditor

Pursuant to the provisions of Section 204 of the Companies Act, 2013 and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, Secretarial Audit has been carried out by **SVR & Co., Practicing Company Secretary**.

The Secretarial audit report does not contain any qualification, reservation and adverse remarks and the report is attached as "**Annexure - B**".

16. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION & FOREIGN EXCHANGE EARNINGS AND OUTGO

The details of conservation of energy, technology absorption & foreign exchange earnings and outgo are as follows:

(A) Conservation of energy:

(i)	the steps taken or impact on conservation of energy	None
(ii)	the steps taken by the company for utilizing alternate sources of energy	None
(iii)	the capital investment on energy conservation equipments	None

SINDHU TRADE LINKS LIMITED

DIRECTOR'S REPORT

(B) Technology Absorption:

(i)	the efforts made towards technology absorption	None
(ii)	the benefits derived like product improvement, cost reduction, product development or import substitution	None
(iii)	in case of imported technology (imported during the last three years reckoned from the beginning of the financial year)-	None
	(a) the details of technology imported	None
	(b) the year of import;	None
	(c) whether the technology been fully absorbed	None
	(d) if not fully absorbed, areas where absorption has not taken place, and the reasons thereof	None
(iv)	the expenditure incurred on Research and Development	None

(C) Foreign exchange earnings and Outgo:

During the financial year there were no Foreign Exchange earned in terms of actual inflows and actual outflows.

17. PARTICULARS OF EMPLOYEE:

Information as required under the provisions of Rules 5(2) & 5(3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, is set out in "Annexure - C" to the Directors' Report.

18. DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to the requirement under section 134(3)(C) of the Companies Act, 2013 with respect to Directors' Responsibility Statement, it is hereby confirmed that:

(i) in the preparation of the annual accounts for the financial year ended 31st March, 2016, the applicable accounting standards had been followed along with proper explanation relating to material departures;

(ii) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company as at March 31, 2016 and of the profit and loss of the company for that period;

(iii) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

(iv) the directors had prepared the annual accounts on a going concern basis;

(v) the directors have laid down internal financial controls to be followed by the Company and such internal financial controls are adequate and were operating effectively; and

(vi) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

SINDHU TRADE LINKS LIMITED

DIRECTOR'S REPORT

19. RISK MANAGEMENT COMMITTEE: OVERVIEW

In terms of Clause 49 of the Listing Agreement, the Company has constituted a Risk Management Committee on 13 November, 2014 for framing, implementing and monitoring the risk management policy of the Company.

The Committee has adopted a Charter that outlines the role, responsibilities and power of the Committee and the procedure for organizing the meeting of the Committee. Further, Risk Management Plans and Policies of the Company stimulates the development, review, and revision of the organization's practices and protocols in light of identified risks and chosen loss prevention and reduction strategies. Principles of the Plan provide the foundation for developing key policies and procedures for day-to-day risk management activities.

20. VIGIL MECHANISM/ WHISTLE BLOWER POLICY:

In accordance with the section 177(9) of the Act read with Regulation 22 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, Company has formulated a Vigil Mechanism / Whistle Blower Policy for its Directors and employees to report concerns about unethical behavior, actual or suspected fraud or violation of the Company's fundamental code of conduct. The details of the same are made available on the Company's website www.sindhutrade.com.

21. BOARD EVALUATION:

The board of directors has carried out an annual evaluation of its own performance, Board committees and Individual directors pursuant to the provisions of the Companies Act, 2013 and the corporate governance requirements as prescribed under SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, which has been set out in the Corporate Governance Report.

22. COMPANYS' POLICY ON DIRECTORS' APPOINTMENT AND REMUNERATION INCLUDING CRITERIA FOR DETERMINING QUALIFICATIONS, POSITIVE ATTRIBUTES, INDEPENDENCE OF A DIRECTOR AND OTHER MATTERS PROVIDED UNDER SUB-SECTION (3) OF SECTION 178:

A brief report on the criteria of selection of Executive and Non-executive Directors/Chairman, CEO, Senior Management employees their Remuneration policy including criteria for determining qualifications, positive attributes, independence of director and other matters provided under sub-section (3) of section 178 has been set out separately in Corporate Governance Report.

23. PARTICULARS OF LOANS, GUARANTEE OR INVESTMENTS UNDER SECTION 186:

Particulars of loans, guarantees given and investments made during the year in accordance with Section 186 of the Companies Act, 2013 is annexed to this report as "Annexure - D".

24. RELATED PARTY TRANSACTION:

All related party transactions entered during the year were on arms length basis and in the ordinary course of business. Prior omnibus approval was taken at the audit committee for the transactions which

SINDHU TRADE LINKS LIMITED

DIRECTOR'S REPORT

are foreseen and/or repetitive in nature. The policy on the related party transactions duly approved by the Board is uploaded on company's website and can be accessed at www.sindhutrade.com.

During the year under review, all the transactions with the related party Particulars of the contracts or arrangements with related parties referred to in sub-section (1) of section 188 read with Rules as applicable is annexed herewith as "**Annexure – E**".

25. EXTRACT OF ANNUAL RETURN:

Pursuant to section 92(3) of the Companies Act, 2013 and Rule 12(1) of the Companies (Management and Administration) Rules, 2014, extract of annual return in Form MGT-9 is enclosed herewith as **Annexure – F**".

26. FAMILIARIZATION PROGRAMME FOR INDEPENDENT DIRECTORS

The Company keeps its Directors informed of the activities of the Company, its management and operations and provides an overall industry perspective as well as issues being faced by the industry. The details of various familiarization programmes provided to the Independent Directors of the Company is available on the Company's website www.sindhutrade.com.

27. INTERNAL CONTROL SYSTEMS AND THEIR ADEQUACY:

The Company has an Internal Control System which ensures that all transactions are authorised, recorded and reported correctly, and assets are safeguarded and protected against loss from unauthorized use or disposition. In addition there are operational controls and fraud risk controls, covering the entire spectrum of internal financial controls. The Internal Audit is being done by the independent Chartered Accountants who monitors and evaluates the efficacy and adequacy of internal control system in the Company, its compliance with operating systems, accounting procedures and policies at all locations of the Company and its subsidiaries. All these measures facilitate timely detection of any irregularities and early remedial steps.

No significant audit observations and recommendations have been received from the Internal Auditors of the Company.

28. PREVENTION OF SEXUAL HARASSMENT OF WOMEN AT WORKPLACE:

The company has formulated and adopted a Sexual harassment policy in line with the provisions of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 and the Rules thereunder to redress and prevent all the complaints of sexual harassment at workplace. An Internal Complaints Committee has been set up to redress complaints received regarding sexual harassment. All female employees (permanent, contractual, temporary, trainees) as well as any woman visiting the Company's office premises or women service providers are covered under this policy.

During the year 2015-16, no complaints were received by the Company related to sexual harassment.

SINDHU TRADE LINKS LIMITED

DIRECTOR'S REPORT

29. INSIDER TRADING REGULATIONS:

The Company has adopted a Code of Conduct for Prevention of Insider Trading with a view to regulate the trading in securities by the Directors and designated employees of the Company. The purpose of the Code is to prevent the misuse of any price sensitive information through dealing in the shares of the company by directors, officers and employees of the company. Further the company has adopted the trading window closure policy, to prevent the directors, officers and employees of the company from trading in the securities when there is unpublished price sensitive information.

All Board Directors and the designated employees have confirmed compliance with the Code.

30. CORPORATE GOVERNANCE REPORT:

The company firmly believes in the principles of the good Corporate Governance. A detailed report on corporate governance in accordance with the Listing Agreement separately forms part of this annual report.

31. MANAGEMENT DISCUSSION AND ANALYSIS STATEMENT:

The Management Discussion and Analysis Statement as required under Regulation 34 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 is disclosed separately in this annual report.

32. LISTING OF SHARES:

The Equity Shares of the Company is listed on Bombay Stock Exchange. These shares were traded during the year under review at the Exchange. The Status of Listing of shares at these Stock Exchanges is given in the Corporate Governance Report.

33. ACKNOWLEDGEMENTS :

Your Directors place on record their deep appreciation to the shareholders, business associates, and financial institutions at all levels for their consistent support and encouragement of the Company. The enthusiasm and beneficent efforts of the employees have enabled the Company to remain at the leading-edge of the Industry. Your Directors would also like to acknowledge the constructive suggestions from the statutory auditors for ensuring the accurate and authentic compliances for the Company.

**By Order of the Board of Directors
For Sindhu Trade Links Limited**

**Place: New Delhi
Dated: 02nd September, 2016**

**SD/-
(Satya Pal Sindhu)
Managing Director
Din no.-00218355**

**SD/-
(Vir Sen Sindhu)
Whole-Time Director
Din No.-00034773**

SINDHU TRADE LINKS LIMITED

DIRECTOR'S REPORT

Annexure - A

ANNUAL REPORT ON CSR ACTIVITIES

1.	A brief outline of the company's CSR policy, including overview of projects or programs proposed to be undertaken and a reference to the web-link to the CSR policy and projects or programs.		Company's focus areas under CSR: <ul style="list-style-type: none"> • Health • Education • Environment • Sports • Disaster relief <p>The principle aim and objective of the policy is to undertake, promote any project/ activity for the promotion and growth of the rural economy, socio- economic development and upliftment of people in rural areas.</p> <p>The Company's CSR policy is available on the Company website: www.sindhutrade.com</p>				
2.	The Composition of the CSR Committee		1. Sh. Vrit Pal Sindhu -Chairman 2. Sh. Ram Niwas Hooda -Member 3. Sh. Samay Ram-Member				
3.	Average net profit of the company for last three financial years		Rs. 40,83,29,183.67/-				
4.	Prescribed CSR Expenditure (two per cent. Of the amount as in item 3 above)		Rs. 81,66,583.67/-				
5.	Details of CSR spent during the financial year.						
	a) Total amount to be spent for the financial year 2014-2015		Rs. 61,91,307.77/-				
	b) Amount unspent , if any;		Rs. 51,91,307.77/-				
	c) Manner in which the amount spent during the financial year is detailed below:						
S No	CSR project or activity identified	Sector in which the project is covered	Projects or programs 1) Local area or other 2) Specify the State and district where projects or program was undertaken	Amount outlay (budget) project or programs wise	Amount spent on the projects or program Sub heads: (1) Direct expenditure on projects or programs (2) overheads	Cumulative expenditure upto the reporting period	Amount spent: Direct or through implementing agency
1.	Education of Girls in Rural Areas	Education	Local	61,91,307.77	10,00,000/-	10,00,000/-	Implementing Agency (Sindhu Education Foundation)

SINDHU TRADE LINKS LIMITED
DIRECTOR'S REPORT

6.	In case the company has failed to spend the two percent of the average net profit of the last three financial years or any part thereof, the company shall provide the reasons for not spending the amount in its Board Report.	The Company has already started the process in the area of Girls Education in the rural areas through M/s Sindhu Education Foundation, A Trust incorporated under the Trust Act, 1882. The Company always believes in the betterment of the society as a whole and is definitely looking forward towards its participation in the activities prescribed in CSR policy.
7.	A responsibility statement of the CSR Committee that the implementation and monitoring of CSR policy, is in compliance with CSR objectives and Policy of the company.	The implementation and monitoring of the CSR Policy will be in compliance with CSR objectives and Policy of the Company.

**By Order of the Board of Directors
For Sindhu Trade Links Limited**

Place: New Delhi
Dated: 02nd September, 2016

SD/-
(Satya Pal Sindhu)
Managing Director
Din no.-00218355

SD/-
(Vir Sen Sindhu)
Whole-Time Director
Din No.-00034773

SINDHU TRADE LINKS LIMITED

DIRECTOR'S REPORT

Form No. MR-3
SECRETARIAL AUDIT REPORT
FOR THE FINANCIAL YEAR ENDED 31.03.2016

Annexure-B

[Pursuant to section 204(1) of the Companies Act, 2013 and rule No.9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To,
 The Members,
 SINDHU TRADE LINKS LIMITED
 129, TRANSPORT CENTRE, ROHTAK ROAD,
 PUNJABI BAGH, NEW DELHI, 110035

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by SINDHU TRADE LINKS LIMITED. (hereinafter called the company). Secretarial Audit was conducted in a manner that provided me/us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on our verification of the SINDHU TRADE LINKS LIMITED books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, We hereby report that in our opinion, the company has, during the audit period covering the financial year ended on 31.03.2016 complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records maintained by SINDHU TRADE LINKS LIMITED ("the Company") for the financial year ended on 31.03.2016 according to the provisions of:

- i. The Companies Act, 2013 (the Act) and the rules made thereunder;
- ii. The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;
- iii. The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;
- iv. Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;
- v. The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-
 - a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992;
 - c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009; / SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
 - d) The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999;- *Not Applicable as the Company has not granted any Options to its employees during the financial year under review.*
 - e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008;- *Not Applicable as the Company has not issued any debt securities during the financial year under review.*
 - f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;- *Not Applicable as the Company is not registered as Registrars to an Issue and Share Transfer Agents during the financial year under review.*
 - g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009;- *Not Applicable as the Company has not get delisted its equity shares from any stock exchange during the financial year under review.*

SINDHU TRADE LINKS LIMITED

DIRECTOR'S REPORT

h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998;- *Not Applicable as the Company has not bought back any of its securities during the financial year under review.*

vi. The Motor Vehicles Act, 1988

We have also examined compliance with the applicable clauses of the following:

- (i) Secretarial Standards issued by The Institute of Company Secretaries of India;
- (ii) The Listing Agreements entered into by the Company with Bombay Stock Exchange(s).

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above.

Note: The Company was registered as Non- Banking Finance Company vide Certificate of Registration (COR) issued by Reserve Bank of India dated 3rd September, 2008. Whereas pursuant to the corporate restructuring of the group companies vide order dated 19th January, 2011 of Hon'ble High Court, Delhi, the income of the Company from the financial activities was dropped to less than 50% and the management of the company has voluntarily surrendered its COR vide letter dated 18.02.2011.

According to RBI press release, a Company will be treated as an NBFC if on the basis of its last audited balance sheet," its financial assets are more than 50% of its total assets (netted off by intangible assets) and income from financial assets should be more than 50% of the Gross Income. Both these tests are required to be satisfied as the determine factor for principal business of a Company". (50-50 Test). So, going by the above criterion it was affirmed by the Company that it will be treated as a Non Non-Banking Financial Company.

This report is to be read with our letter of even date which is annexed as 'Annexure –A–1' and form an integral part of this report.

We further report that:

- The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.
- Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.
- Majority decision is carried through while the dissenting members' views are captured and recorded as part of the minutes.

We further report that there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

Place: Delhi
Date : 01.08.2016

For SVR & Co.
Company Secretaries

SD/-
CS. Shivam Rastogi
(Partner)
ACS: 39199
C.P. No.: 14600

[Note: This report is to be read with our letter of even date which is annexed as "ANNEXURE – I" and forms an integral part of this report.]

SINDHU TRADE LINKS LIMITED
DIRECTOR'S REPORT

ANNEXURE – I
to the Secretarial Audit Report

To,
The Members,
SINDHU TRADE LINKS LIMITED
129, TRANSPORT CENTRE, ROHTAK ROAD,
PUNJABI BAGH, NEW DELHI-110035

Our report of even date is to be read along with this letter

1. Maintenance of Secretarial records is the responsibility of the Management of the Company. Our responsibility is to express an opinion on these Secretarial records based on our audit.
2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verifications were done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.
3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the company.
4. Where ever required, we have obtained the Management representation about the compliance of Laws, Rules and Regulations and happening of events etc.
5. The compliance of the Provisions of Corporate and other applicable Laws, Rules, Regulations, standards is the responsibility of the Management. Our examination was limited to the verification of procedures on test basis.
6. The Secretarial Audit Report is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the Management has conducted the affairs of the Company.

Place: Delhi
Date : 01.08.2016

For SVR & Co.
Company Secretaries

SD/-
CS. Shivam Rastogi
(Partner)
ACS: 39199
C.P. No.: 14600

SINDHU TRADE LINKS LIMITED

DIRECTOR'S REPORT

Annexure-C

Details of Ratio of Remuneration of Director [Section 197(12), r/w Rule 5 of Companies (Appointment and Remuneration of Managerial Personnel), Rules, 2014]

The ratio of the remuneration of each director to the median remuneration of the employees of the company for the financial year;	Name of the Director		Ratio to the median	
	Satya Pal Sindhu		51:1	
The percentage increase in remuneration of each director, Chief Financial Officer, Chief Executive Officer, Company Secretary or Manager, if any, in the financial year;	Name of Director/CS/CFO		% increase	
	Satya Pal Sindhu		37.93%	
	Mahima Jain		14.49%	
	Vikas Singh Hooda		10%	
The percentage increase in the median remuneration of employees in the financial year;	28.13%			
The number of permanent employees on the rolls of Company;	887			
The explanation on the relationship between average increase in remuneration and company performance;	The increase in PAT between financial year 2015 and 2016 is 92% and the average increase in total remuneration given to employees is 3.0%. The average increase in remuneration is based on performance, market data; the increase given by peer companies and other factors.			
Comparison of the remuneration of the Key Managerial Personnel against the performance of the Company;	(in Lakhs)			
	Particulars	2015-16	2014-15	% inc.
	Remuneration of KMP	141.1	105.9	33.24%
	PAT of Company	76.26	39.71	92%
Variations in the market capitalisation of the company, price earnings ratio as at the closing date of the current financial year and previous financial year and percentage increase over decrease in the market quotations of the shares of the company in comparison to the rate at which the company came out with the last public offer in case of listed companies, and in case of unlisted companies, the variations in the net worth of the company as at the close of the current financial year and previous financial year;	(in crores)			
	Particulars	2016	2015	
	Market Capitalization*	82.23	79.15	
	PE Ratio	4.30:1	6.36:1	
	*The variation in the market capitalisation is negligible.			
Average percentile increase already made in the salaries of employees other than the managerial personnel in the last financial year and its comparison with the percentile increase in the managerial remuneration and justification thereof and point out if there are any exceptional circumstances for increase in the managerial remuneration;	The average % increase is 12.6% for all employees based on the fixed and variable components. The increase in the percentile of managerial personnel is 11.15% which is slightly less than other employees.			
The key parameters for any variable component of remuneration availed by the directors;	Not applicable.			
The ratio of the remuneration of the highest paid director to that of the employees who are not directors but receive remuneration in excess of the highest paid director during the year;	Not applicable.			
Affirmation that the remuneration is as per the remuneration policy of the company.	Yes; the remuneration is as per the remuneration policy of the company.			

SINDHU TRADE LINKS LIMITED

DIRECTOR'S REPORT

Annexure - D

Particulars of loans, guarantees given and investments made during the year in accordance with Section 186

Name of Entity	Relation	Amount	Particulars of loans, guarantees given or investments made	Purpose for which the loans, guarantees and investments are proposed to be utilized
Hari Bhoomi Communications Private Limited	Related pursuant to section 2(76)(viii)A	4,80,00,000/-	Inter Corporate Deposit given	Business Purpose
Indus Degree College	Related pursuant to AS-18	5,00,000/-	Inter Corporate Deposit given	Business Purpose
Sindhu Education Foundation	Related pursuant to AS-18	30,00,000/-	Inter Corporate Deposit given	Business Purpose
Mata Jiyo Devi College of Education	Related pursuant to AS-18	41,00,000/-	Inter Corporate Deposit given	Business Purpose
Indus College of Nursing	Related pursuant to AS-18	2,50,000/-	Inter Corporate Deposit given	Business Purpose
Indus College of Education - Rohtak	Related pursuant to AS-18	13,00,000/-	Inter Corporate Deposit given	Business Purpose
Indus Public School-Jind	Related pursuant to AS-18	2,05,00,000/-	Inter Corporate Deposit given	Business Purpose
Indus Public School - Kaithal	Related pursuant to AS-18	31,50,000/-	Inter Corporate Deposit given	Business Purpose
Shyam Indus Power Solutions Private Limited	Related pursuant to section 2(76)(iv)	5,09,99,935/-	Investment in Equity shares	Business Purpose
Indus Best Mega Food Park Private Limited	Related pursuant to section 2(76)(iv)	84,00,000/-	Investment in Equity shares	Business Purpose
Kartikay Resources And Powergen Private Limited	Related pursuant to section 2(76)(iv)	62,00,000/-	Investment in Equity shares	Business Purpose
Kartikay Exploration and Mining Services Private Limited	Related pursuant to section 2(76)(iv)	89,99,578/-	Investment in Equity shares	Business Purpose
Mahavir Benefications Private Limited	Related pursuant to section 2(76)(iv)	1,42,00,000/-	Investment in Equity shares	Business Purpose
Param Mitra Resources Pte. Ltd.	Related pursuant to section 2(76)(viii)A	73,87,81,000/-	Investment in Equity shares	Business Purpose
Hari Bhoomi Communications Private Limited	Related pursuant to section 2(76)(viii)A	4,40,00,000/-	Investment in Equity shares	Business Purpose
Indus Automotives Private Limited	Related pursuant to section 2(76)(viii)A	50,00,000/-	Investment in Equity shares	Business Purpose
Oceania Resources PTY Ltd.	Related pursuant to section 2(76)(viii)A	3,23,281/-	Investment in Equity shares	Business Purpose

SINDHU TRADE LINKS LIMITED

DIRECTOR'S REPORT

Annexure-E

FORM NO. AOC-2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arms length transactions under third proviso thereto

1. Details of contracts or arrangements or transactions not at arm's length basis: Nil

Name(s) of the related party and nature of relationship	Nature of contracts /arrangements/transactions	Duration of the contracts / arrangements/transactions	Salient terms of the contracts or arrangements or transactions including the value, if any	Justification for entering into such contracts or arrangements or transaction	date(s) of approval by the Board	Amount paid as advances, if any:	Date on which the special resolution was passed in general meeting as required under first proviso to section 188
NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL

2. Details of material contracts or arrangement or transactions at arm's length basis:

Name(s) of the related party and nature of relationship	Nature of contracts /arrangement /transactions	Duration of the contracts / arrangement s/transactions	Salient terms of the contracts or arrangements or transactions including the value, if any:	Date(s) of approval by the Board, if any:	Amount paid as advances, if any:
Indus Infra Built Private Limited Related pursuant to section 2(76)(iv)	Interest on Inter Corporate Deposit paid	NA	Interest on Inter Corporate Deposit paid amounting to Rs. 7,58,716/- Tenure:1 year subject to renewal Interest rate:10%	Duly Approved by Audit Committee	NA
Indus Infra Built Private Limited Related pursuant to section 2(76)(iv)	Inter Corporate Deposit refunded	NA	Inter Corporate Deposit refunded amounting to Rs.1,55,19,544/- Tenure:1 year subject to renewal Interest rate:10%	Duly Approved by Audit Committee	NA
Param Mitra Investments Limited Related pursuant to section 2(76)(iv)	Inter Corporate Deposit received	NA	Inter Corporate Deposit received amounting to Rs.50,00,000/- Tenure:1 year subject to renewal Interest rate:10%	Duly Approved by Audit Committee	NA

SINDHU TRADE LINKS LIMITED

DIRECTOR'S REPORT

Param Mitra Investments Private Limited Related pursuant to section 2(76)(iv)	Interest on Inter Corporate Deposit paid	NA	Interest on Inter Corporate Deposit Paid amounting to Rs. 81,07,590 /- Tenure:1 year subject to renewal Interest rate:10%	Duly Approved by Audit Committee	NA
Param Mitra Investments Limited Related pursuant to section 2(76)(iv)	Inter Corporate Deposit refunded	NA	Inter Corporate Deposit refunded amounting to Rs.21,41,59,380/- Tenure:1 year subject to renewal Interest rate:10%	Duly Approved by Audit Committee	NA
Mitter Sen Agro Farms Private Limited Related pursuant to section 2(76)(iv)	Inter Corporate Deposit received	NA	Inter Corporate Deposit received amounting to Rs.22,50,000/- Tenure:1 year subject to renewal Interest rate:10%	Duly Approved by Audit Committee	NA
Mitter Sen Agro Farms Private Limited Related pursuant to section 2(76)(iv)	Interest on Inter Corporate Deposit paid	NA	Interest on Inter Corporate Deposit paid amounting to Rs. 5,97,262/- Tenure:1 year subject to renewal Interest rate:10%	Duly Approved by Audit Committee	NA
Sindhu Farms Private Limited Related pursuant to section 2(76)(iv)	Inter Corporate Deposit received	NA	Inter Corporate Deposit received amounting to Rs.67,00,000/- Tenure:1 year subject to renewal Interest rate:10% and 14%	Duly Approved by Audit Committee	NA
Sindhu Farms Private Limited Related pursuant to section 2(76)(iv)	Interest on Inter Corporate Deposit paid	NA	Interest on Inter Corporate Deposit paid amounting to Rs. 1,15,41,232/- Tenure:1 year subject to renewal Interest rate:14%	Duly Approved by Audit Committee	NA
Sindhu Farms	Rent received	1 year subject	Rent received	Duly Approved by	NA

SINDHU TRADE LINKS LIMITED

DIRECTOR'S REPORT

Private Limited Related pursuant to section 2(76)(iv)		to renewal	amounting to Rs.850,160/- Tenure:1 year subject to renewal	Audit Committee	
Sindhu Farms Private Limited Related pursuant to section 2(76)(iv)	Inter Corporate Deposit refunded	NA	Inter Corporate Deposit refunded amounting to Rs.16,91,81,313/- Tenure:1 year subject to renewal Interest rate:14%	Duly Approved by Audit Committee	NA
S.J. Finance & Consultants Private Limited Related pursuant to section 2(76)(viii)A	Inter Corporate Deposit refunded	NA	Inter Corporate Deposit refunded amounting to Rs.1,51,42,075/- Tenure:1 year subject to renewal Interest rate:10%	Duly Approved by Audit Committee	NA
S.J. Finance & Consultants Private Limited Related pursuant to section 2(76)(viii)A	Interest on Inter Corporate Deposit paid	NA	Interest on Inter Corporate Deposit paid amounting to Rs. 9,48,258/- Tenure:1 year subject to renewal Interest rate:10%	Duly Approved by Audit Committee	NA
Param Mitra Associates Private Limited Related pursuant to section 2(76)(iv)	Interest on Inter Corporate Deposit paid	NA	Interest on Inter Corporate Deposit paid amounting to Rs. 38,850/- Tenure:1 year subject to renewal Interest rate:10%	Duly Approved by Audit Committee	NA
Param Mitra Associates Private Limited Related pursuant to section 2(76)(iv)	Inter Corporate Deposit refunded	NA	Inter Corporate Deposit refunded amounting to Rs.5,21,338/- Tenure:1 year subject to renewal Interest rate:10%	Duly Approved by Audit Committee	NA
Pragati Vanijaya Limited Related pursuant to section 2(76)(v)	Interest on Inter Corporate Deposit paid	NA	Interest on Inter Corporate Deposit paid amounting to Rs. 1,57,787/- Tenure:1 year	Duly Approved by Audit Committee	NA

SINDHU TRADE LINKS LIMITED

DIRECTOR'S REPORT

			subject to renewal Interest rate:10%		
Pragati Vanijaya Limited Related pursuant to section 2(76)(iv)	Inter Corporate Deposit refunded	NA	Inter Corporate Deposit refunded amounting to Rs. 31,10,399/- Tenure:1 year subject to renewal Interest rate:10%	Duly Approved by Audit Committee	NA
Mitter Sen Agro Farms Private Limited Related pursuant to section 2(76)(iv)	Inter Corporate Deposit refunded	NA	Inter Corporate Deposit refunded amounting to Rs. 96,02,965/- Tenure:1 year subject to renewal Interest rate:10%	Duly Approved by Audit Committee	NA
Paramitra Holdings Limited Related pursuant to section 2(76)(iv)	Inter Corporate Deposit received	NA	Inter Corporate Deposit received amounting to Rs. 40,00,000/- Tenure:1 year subject to renewal Interest rate:10%	Duly Approved by Audit Committee	NA
Paramitra Holdings Limited Related pursuant to section 2(76)(iv)	Interest on Inter Corporate Deposit paid	NA	Interest on Inter Corporate Deposit paid amounting to Rs. 22,03,714/- Tenure:1 year subject to renewal Interest rate:10%	Duly Approved by Audit Committee	NA
Paramitra Holdings Limited Related pursuant to section 2(76)(iv)	Inter Corporate Deposit refunded	NA	Inter Corporate Deposit refunded amounting to Rs.5,18,61,650/- Tenure:1 year subject to renewal Interest rate:10%	Duly Approved by Audit Committee	NA
Spectrum Coal and Power Limited Related pursuant to AS-18	Sale of Diesel	1 year subject to renewal	Sale of Diesel amounting to Rs.5,26,35,514/-	Duly Approved by Audit Committee	NA
Spectrum Coal and Power Limited Related pursuant	Grading Receipts	1 year subject to renewal	Grading Receipts amounting to Rs.25,20,000/-	Duly Approved by Audit Committee	NA

SINDHU TRADE LINKS LIMITED

DIRECTOR'S REPORT

to AS-18					
Sainik Mining & Allied Services Private Limited Related pursuant to AS-18	Mining Receipts	1 year subject to renewal	Grading Receipts amounting to Rs.12,49,72,459/-	Duly Approved by Audit Committee	NA
Spectrum Coal and Power Limited Related pursuant to AS-18	Water Sprinkler Receipts	1 year subject to renewal	Water Sprinkler Receipts amounting to Rs.85,00,000/-	Duly Approved by Audit Committee	NA
Spectrum Coal and Power Limited Related pursuant to AS-18	Transportation Receipts	1 year subject to renewal	Transportation Receipts amounting to Rs.51,82,17,034/-	Duly Approved by Audit Committee	NA
Spectrum Coal and Power Limited Related pursuant to AS-18	Loading Receipts	1 year subject to renewal	Loading Receipts amounting to Rs.6,15,15,708/-	Duly Approved by Audit Committee	NA
Maruti Clean Coal and Power Limited Related pursuant to AS-18	Transportation Receipts	1 year subject to renewal	Transportation Receipts amounting to Rs.8,97,52,542/-	Duly Approved by Audit Committee	NA
Maruti Clean Coal and Power Limited Related pursuant to AS-18	Construction Receipts	1 year subject to renewal	Construction Receipts amounting to Rs.3,34,50,490/-	Duly Approved by Audit Committee	NA
ACB India Limited Related pursuant to AS-18	Construction Receipts	1 year subject to renewal	Construction Receipts amounting to Rs.36,71,110/-	Duly Approved by Audit Committee	NA
TRN Energy Private Limited Related pursuant to AS-18	Construction Receipts	1 year subject to renewal	Construction Receipts amounting to Rs.8,89,27,090/-	Duly Approved by Audit Committee	NA
Sainik Mining and Allied Services Limited Related pursuant to AS-18	Construction Receipts	1 year subject to renewal	Construction Receipts amounting to Rs. 96,94,182/-	Duly Approved by Audit Committee	NA
Chattisgarh Land & Building Developers Private Limited Related pursuant	Construction Receipts	1 year subject to renewal	Construction Receipts amounting to Rs.1,56,54,598/-	Duly Approved by Audit Committee	NA

SINDHU TRADE LINKS LIMITED

DIRECTOR'S REPORT

to AS-18					
Indus Automotives Private Limited Related pursuant to Section 2(76)(viii)(A)	Purchase of Spare parts	1 year subject to renewal	Purchase of spare parts amounting to Rs.29,12,60,932/-	Duly Approved by Audit Committee	NA
Indus Automotives Private Limited Related pursuant to Section 2(76)(viii)(A)	Purchase of Vehicle (Tipper)	1 year subject to renewal	Purchase of spare parts amounting to Rs.70,06,935/-	Duly Approved by Audit Committee	NA
Sainik Mining & Allied Services Private Limited Related pursuant to Section 2(76)(viii)(A)	Purchase of Vehicle (Tipper)	1 year subject to renewal	Purchase of spare parts amounting to Rs.77,38,362/-	Duly Approved by Audit Committee	NA
V V Transport Related pursuant to Section 2(76)(viii)(A)	Purchase of Fuel	1 year subject to renewal	Purchase of Fuel amounting to Rs. 79,57,03,540/-	Duly Approved by Audit Committee	NA
S.S. Transport Related pursuant to Section 2(76)(viii)(A)	Transportation Expense	1 year subject to renewal	Transportation Expense amounting to Rs. 8,07,28,026/-	Duly Approved by Audit Committee	NA
Rudra Sen Sindhu Related pursuant to section 2(76)(i)	Loan From Director received	1 year subject to renewal	Loan from Director received amounting to Rs.5,50,00,000/- Tenure:1 year subject to renewal Interest rate:10%	Duly Approved by Audit Committee	NA
Dev Suman Sindhu Related pursuant to section 2(76)(i)	Loan From Director received	1 year subject to renewal	Loan from Director received amounting to Rs.9,50,000/- Tenure:1 year subject to renewal Interest rate:10%	Duly Approved by Audit Committee	NA
Rudra Sen Sindhu Related pursuant to section 2(76)(i)	Inter Corporate Deposit refunded	NA	Inter Corporate Deposit refunded amounting to Rs. 8,35,07,155/- Tenure:1 year subject to renewal	Duly Approved by Audit Committee	NA

SINDHU TRADE LINKS LIMITED

DIRECTOR'S REPORT

			Interest rate:10%		
Rudra Sen Sindhu Related pursuant to section 2(76)(i)	Interest on Loan From Director	NA	Interest on Loan from Director paid amounting to Rs. 17,92,467/- Tenure:1 year subject to renewal Interest rate:10%	Duly Approved by Audit Committee	NA
Rudra Sen Sindhu Related pursuant to section 2(76)(i)	Transportation Expense	1 year subject to renewal	Transportation Expense paid amounting to Rs.4,56,18,542/-	Duly Approved by Audit Committee	NA
Vir Sen Sindhu Related pursuant to section 2(76)(i)	Loan From Director received	NA	Loan from Director received amounting to Rs.7,00,00,000/- Tenure:1 year subject to renewal Interest rate:10%	Duly Approved by Audit Committee	NA
Vir Sen Sindhu Related pursuant to section 2(76)(i)	Interest on Loan From Director	NA	Interest on Loan from Director amounting to Rs. 42,07,996/- Tenure:1 year subject to renewal Interest rate:10%	Duly Approved by Audit Committee	NA
Vir Sen Sindhu Related pursuant to section 2(76)(i)	Inter Corporate Deposit refunded	NA	Inter Corporate Deposit refunded amounting to Rs. 12,23,06,777/- Tenure:1 year subject to renewal Interest rate:10%	Duly Approved by Audit Committee	NA
Vir Sen Sindhu Related pursuant to section 2(76)(i)	Transportation Expense	1 year subject to renewal	Transportation Expense paid amounting to Rs.4,29,19,671/-	Duly Approved by Audit Committee	NA
Vrit Pal Sindhu Related pursuant to section 2(76)(i)	Transportation Expense	1 year subject to renewal	Transportation Expense paid amounting to 5,33,71,054/-	Duly Approved by Audit Committee	NA
Vrit Pal Sindhu Related pursuant to section 2(76)(i)	Loan From Director received	NA	Loan from Director received amounting to Rs.4,19,50,000/- Tenure:1 year	Duly Approved by Audit Committee	NA

SINDHU TRADE LINKS LIMITED

DIRECTOR'S REPORT

			subject to renewal Interest rate:10%		
Vrit Pal Sindhu Related pursuant to section 2(76)(i)	Interest on Loan From Director	NA	Interest on Loan from Director paid amounting to Rs. 30,52,457/- Tenure:1 year subject to renewal Interest rate:10%	Duly Approved by Audit Committee	NA
Vrit Pal Sindhu Related pursuant to section 2(76)(i)	Inter Corporate Deposit refunded	NA	Inter Corporate Deposit refunded amounting to Rs. 11,69,68,495/- Tenure:1 year subject to renewal Interest rate:10%	Duly Approved by Audit Committee	NA
Satya Pal Sindhu Related pursuant to section 2(76)(i)	Loan From Director received	NA	Loan from Director received amounting to Rs.17,94,25,000/- Tenure:1 year subject to renewal Interest rate:10%	Duly Approved by Audit Committee	NA
Satya Pal Sindhu Related pursuant to section 2(76)(i)	Inter Corporate Deposit refunded	NA	Inter Corporate Deposit refunded amounting to Rs. 18,54,49,660/- Tenure:1 year subject to renewal Interest rate:10%	Duly Approved by Audit Committee	NA
Satya Pal Sindhu Related pursuant to section 2(76)(i)	Interest on Loan From Director	NA	Interest on Loan from Director amounting to Rs. 67,14,303/- Tenure:1 year subject to renewal Interest rate:10%	Duly Approved by Audit Committee	NA
Satya Pal Sindhu Related pursuant to section 2(76)(i)	Transportation Expense	NA	Transportation expense amounting to Rs.4,02,07,566/-	Duly Approved by Audit Committee	NA
Satya Pal Sindhu Related pursuant to section 2(76)(i)	Managerial Remuneration Paid	NA	Managerial Remuneration paid amounting to Rs.120,00,000/-	Duly approved by shareholder	NA

SINDHU TRADE LINKS LIMITED

DIRECTOR'S REPORT

Dev Suman Sindhu Related pursuant to section 2(76)(i)	Transportation Expense	1 year subject to renewal	Transportation expense amounting to Rs.4,84,83,973/-	Duly Approved by Audit Committee	NA
Dev Suman Sindhu Related pursuant to section 2(76)(i)	Inter Corporate Deposit refunded	NA	Inter Corporate Deposit refunded amounting to Rs. 9,50,000/- Tenure:1 year subject to renewal Interest rate:10%	Duly Approved by Audit Committee	NA
Dev Suman Sindhu Related pursuant to section 2(76)(i)	Interest on Loan From Director	NA	Interest on Loan from Director amounting to Rs. 1,040/- Tenure:1 year subject to renewal Interest rate:10%	Duly Approved by Audit Committee	NA
Ekta Sindhu Related pursuant to AS-18	Transportation Expense	1 year subject to renewal	Transportation expense amounting to Rs. 5,34,35,389/-	Duly Approved by Audit Committee	NA
Shreya Sindhu Related pursuant to AS-18	Transportation Expense	1 year subject to renewal	Transportation expense amounting to Rs.1,16,07,987/-	Duly Approved by Audit Committee	NA
Abhimanyu Sindhu Related pursuant to section 2(76)(i)	Transportation Expense	1 year subject to renewal	Transportation expense amounting to Rs.7,23,61,506/-	Duly Approved by Audit Committee	NA
Abhimanyu Sindhu-HUF Related pursuant to As-18	Transportation Expense	1 year subject to renewal	Transportation expense amounting to Rs. 4,22,15,871/-	Duly Approved by Audit Committee	NA
Anika Sindhu Related pursuant to section 2(76)(i)	Transportation Expense	1 year subject to renewal	Transportation expense amounting to Rs.4,17,95,191/-	Duly Approved by Audit Committee	NA
Rudra Sen Sindhu-HUF Related pursuant to AS-18	Transportation Expense	1 year subject to renewal	Transportation expense amounting to Rs. 5,17,95,057/-	Duly Approved by Audit Committee	NA
Dev Suman Sindhu-HUF Related pursuant to section 2(76)(i)	Transportation Expense	1 year subject to renewal	Transportation expense amounting to Rs. 3,11,67,905/-	Duly Approved by Audit Committee	NA

SINDHU TRADE LINKS LIMITED

DIRECTOR'S REPORT

Satya Pal Sindhu-HUF Related pursuant to As-18	Transportation Expense	1 year subject to renewal	Transportation expense amounting to Rs. 3,27,72,189 /-	Duly Approved by Audit Committee	NA
Mitter Sen Sindhu-HUF Related pursuant to AS-18	Transportation Expense	1 year subject to renewal	Transportation expense amounting to Rs. 2,54,81,865/-	Duly Approved by Audit Committee	NA
Parmeshwari Devi Related pursuant to section 2(76)(i)	Transportation Expense	1 year subject to renewal	Transportation expense amounting to Rs. 1,89,16,255/-	Duly Approved by Audit Committee	NA
Rachna Sindhu Related pursuant to section 2(76)(i)	Transportation Expense	1 year subject to renewal	Transportation expense amounting to Rs.4,68,16,496/-	Duly Approved by Audit Committee	NA
Samriti Sindhu Related pursuant to section 2(76)(i)	Transportation Expense	1 year subject to renewal	Transportation expense amounting to Rs. 1,69,72,983/-	Duly Approved by Audit Committee	NA
Saroj Sindhu Related pursuant to section 2(76)(i)	Transportation Expense	1 year subject to renewal	Transportation expense amounting to Rs. 3,98,85,424 /-	Duly Approved by Audit Committee	NA
Shaurya Sindhu Related pursuant to section 2(76)(i)	Transportation Expense	1 year subject to renewal	Transportation expense amounting to Rs. 2,30,40,070/-	Duly Approved by Audit Committee	NA
Saurabh Sindhu Related pursuant to section 2(76)(i)	Transportation Expense	1 year subject to renewal	Transportation expense amounting to Rs. 2,86,00,690/-	Duly Approved by Audit Committee	NA
Saurabh Sindhu-HUF Related pursuant to AS-18	Transportation Expense	1 year subject to renewal	Transportation expense amounting to Rs. 2,37,70,137/-	Duly Approved by Audit Committee	NA
Sonal Sindhu Related pursuant to AS-18	Transportation Expense	1 year subject to renewal	Transportation expense amounting to Rs. 1,74,17,267/-	Duly Approved by Audit Committee	NA
Shashi Sindhu Related pursuant to section 2(76)(i)	Transportation Expense	1 year subject to renewal	Transportation expense amounting to Rs. 3,68,47,510/-	Duly Approved by Audit Committee	NA
Shahista Sindhu	Transportation	1 year subject	Transportation	Duly Approved by	NA

SINDHU TRADE LINKS LIMITED

DIRECTOR'S REPORT

Related pursuant to section 2(76)(i)	Expense	to renewal	expense amounting to Rs.93,82,204/-	Audit Committee	
Somvir Sindhu Related pursuant to section 2(76)(i)	Transportation Expense	1 year subject to renewal	Transportation expense amounting to Rs. 2,56,75,262/-	Duly Approved by Audit Committee	NA
Sumati Sindhu Related pursuant to section 2(76)(i)	Transportation Expense	1 year subject to renewal	Transportation expense amounting to Rs. 97,74,644/-	Duly Approved by Audit Committee	NA
Sumedha Sindhu Related pursuant to section 2(76)(i)	Transportation Expense	1 year subject to renewal	Transportation expense amounting to Rs. 93,96,996/-	Duly Approved by Audit Committee	NA
Sweta Sindhu Related pursuant to section 2(76)(i)	Transportation Expense	1 year subject to renewal	Transportation expense amounting to Rs. 1,57,79,347/-	Duly Approved by Audit Committee	NA
Surbhi Sindhu Related pursuant to section 2(76)(i)	Transportation Expense	1 year subject to renewal	Transportation expense amounting to Rs. 1,23,01,102/-	Duly Approved by Audit Committee	NA
Usha Sindhu Related pursuant to section 2(76)(i)	Transportation Expense	1 year subject to renewal	Transportation expense amounting to Rs. 4,25,71,110/-	Duly Approved by Audit Committee	NA
M S & Sons Related pursuant to section 2(76)(iii)	Transportation Expense	1 year subject to renewal	Transportation expense amounting to Rs.16,48,79,920/-	Duly Approved by Audit Committee	NA
Vir Sen Sindhu-HUF Related pursuant to AS-18	Transportation Expense	1 year subject to renewal	Transportation expense amounting to Rs. 5,01,70,956/-	Duly Approved by Audit Committee	NA
Vrit Pal Sindhu-HUF Related pursuant to AS-18	Transportation Expense	1 year subject to renewal	Transportation expense amounting to Rs. 6,63,68,522/-	Duly Approved by Audit Committee	NA
Garuda Resorts Private Limited Related pursuant to section 2(76)(iv)	Inter Corporate deposits Given	NA	Inter Corporate Deposit Given amounting to 17,50,470/- Tenure:1 year subject to renewal Interest rate:10%	Duly Approved by Audit Committee	NA

SINDHU TRADE LINKS LIMITED

DIRECTOR'S REPORT

Garuda Resorts Private Limited Related pursuant to section 2(76)(iv)	Interest on Inter Corporate deposits received	NA	Interest on Inter Corporate Deposit received amounting to 45,86,178/- Tenure:1 year subject to renewal Interest rate:10%	Duly Approved by Audit Committee	NA
Nu Edge Infrasolutions LLP Related pursuant to section 2(76)(iv)	Interest on Inter Corporate deposits received	NA	Interest on Inter Corporate Deposit received amounting to 18,03,227/- Tenure:1 year subject to renewal Interest rate:10%	Duly Approved by Audit Committee	NA
Janta TV – A unit of Legend Travels Pvt. Ltd. Related pursuant to AS-18	Inter Corporate deposits Given	NA	Inter Corporate Deposit Given amounting to 10,00,000/- Tenure:1 year subject to renewal Interest rate:10%	Duly Approved by Audit Committee	NA
Sindhu Education Foundation Related pursuant to AS-18	Inter Corporate deposits received back	NA	Inter Corporate Deposit received Back amounting to 32,54,096/- Tenure:1 year subject to renewal Interest rate:10%	Duly Approved by Audit Committee	NA
Sindhu Education Foundation Related pursuant to AS-18	Interest on Inter Corporate deposits received	NA	Interest on Inter Corporate Deposit received amounting to 2,82,329/- Tenure:1 year subject to renewal Interest rate:10%	Duly Approved by Audit Committee	NA
Ch SIS Ram Polytecnic Related pursuant to AS-18	Interest on Inter Corporate deposits received	NA	Interest on Inter Corporate Deposit received amounting to 1,98,812/- Tenure:1 year subject to renewal Interest rate:10%	Duly Approved by Audit Committee	NA
Indus College of Nursing Related pursuant	Inter Corporate deposits Given	NA	Inter Corporate Deposit Given amounting to 250,000/-	Duly Approved by Audit Committee	NA

SINDHU TRADE LINKS LIMITED

DIRECTOR'S REPORT

to AS-18				Tenure:1 year subject to renewal Interest rate:10%		
Indus College of Nursing Related pursuant to AS-18	Interest on Inter Corporate deposits received	NA		Interest on Inter Corporate Deposit received amounting to 33,082/- Tenure:1 year subject to renewal Interest rate:10%	Duly Approved by Audit Committee	NA
Indus Degree College Related pursuant to AS-18	Inter Corporate deposits Received Back	NA		Inter Corporate Deposit Received Back amounting to 5,21,240/- Tenure:1 year subject to renewal Interest rate:10%	Duly Approved by Audit Committee	NA
Indus Degree College Related pursuant to AS-18	Interest on Inter Corporate deposits received	NA		Interest on Inter Corporate Deposit received amounting to 23,600/- Tenure:1 year subject to renewal Interest rate:10%	Duly Approved by Audit Committee	NA
Mata Jio Devi College of Education Related pursuant to AS-18	Inter Corporate deposits Received back	NA		Inter Corporate Deposit Received Back amounting to 50,00,000/- Tenure:1 year subject to renewal Interest rate:10%	Duly Approved by Audit Committee	NA
Indus Public School-Kaithal Related pursuant to AS-18	Interest on Inter Corporate deposits received	NA		Interest on Inter Corporate Deposit received amounting to 19,806/- Tenure:1 year subject to renewal Interest rate:10%	Duly Approved by Audit Committee	NA
Indus Public School-Kaithal Related pursuant to AS-18	Inter Corporate deposits received back	NA		Inter Corporate Deposit received back amounting to 31,69,806/- Tenure:1 year subject to renewal	Duly Approved by Audit Committee	NA

SINDHU TRADE LINKS LIMITED

DIRECTOR'S REPORT

			Interest rate:10%		
Delhi Public School-Bilaspur Related pursuant to AS-18	Interest on Inter Corporate deposits received	NA	Interest on Inter Corporate Deposit received amounting to 3,31,060/- Tenure:1 year subject to renewal Interest rate:10%	Duly Approved by Audit Committee	NA
Indus College of Education Related pursuant to AS-18	Interest on Inter Corporate deposits received	NA	Interest on Inter Corporate Deposit received amounting to 3,03,197/- Tenure:1 year subject to renewal Interest rate:10%	Duly Approved by Audit Committee	NA
Indus Public School-Jind Related pursuant to AS-18	Interest on Inter Corporate deposits received	NA	Interest on Inter Corporate Deposit received amounting to 5,89,742/- Tenure:1 year subject to renewal Interest rate:10%	Duly Approved by Audit Committee	NA
Indus Public School-Rohtak Related pursuant to AS-18	Interest on Inter Corporate deposits received	NA	Interest on Inter Corporate Deposit received amounting to 8,65,009/- Tenure:1 year subject to renewal Interest rate:10%	Duly Approved by Audit Committee	NA
Mata Jiyo Devi College of Education Related pursuant to AS-18	Interest on Inter Corporate deposits received	NA	Interest on Inter Corporate Deposit received amounting to 6,96,705/- Tenure:1 year subject to renewal Interest rate:10%	Duly Approved by Audit Committee	NA
Delhi Public School-Bilaspur Related pursuant to AS-18	Rent received	1 year subject to renewal	Rent Received amounting to 342,068/- Tenure:1 year subject to renewal	Duly Approved by Audit Committee	NA
Hari Bhoomi Communications Private Limited Related pursuant to section	Inter Corporate Deposit received back	NA	Inter Corporate Deposit received back amounting to 5,93,96,429/- Tenure:1 year	Duly Approved by Audit Committee	NA

SINDHU TRADE LINKS LIMITED

DIRECTOR'S REPORT

2(76)(viii)A			subject to renewal Interest rate:10%		
Hari Bhoomi Communications Private Limited Related pursuant to section 2(76)(viii)A	Advertisement Expenses	1 year subject to renewal	Advertise Expenses paid amounting to 3,36,000/- Tenure:1 year subject to renewal	Duly Approved by Audit Committee	NA
Hari Bhoomi Communications Private Limited Related pursuant to section 2(76)(viii)A	Rent received	1 year subject to renewal	Rent received amounting to 196096/- Tenure:1 year subject to renewal	Duly Approved by Audit Committee	NA
Hari Bhoomi Communications Private Limited Related pursuant to section 2(76)(viii)A	Interest on Inter Corporate Deposit received	NA	Interest on Inter Corporate Deposit received amounting to 34,52,710/- Tenure:1 year subject to renewal Interest rate:10%	Duly Approved by Audit Committee	NA
Indus Portfolio Private Limited Related pursuant to section 2(76)(viii)A	Inter Corporate Deposit Given	NA	Inter Corporate Deposit Given amounting to 19,65,00,000/- Tenure:1 year subject to renewal Interest rate:10%	Duly Approved by Audit Committee	NA
Indus Portfolio Private Limited Related pursuant to section 2(76)(viii)A	Inter Corporate Deposit Received Back	NA	Inter Corporate Deposit Received amounting to 19,67,41,890/- Tenure:1 year subject to renewal Interest rate:10%	Duly Approved by Audit Committee	NA
Indus Portfolio Private Limited Related pursuant to section 2(76)(viii)A	Interest on Inter Corporate Deposit received	NA	Interest on Inter Corporate Deposit received amounting to 2,68,767/- Tenure:1 year subject to renewal Interest rate:10%	Duly Approved by Audit Committee	NA
Param Mitra Industrial Training Centre Related pursuant	Interest on Inter Corporate deposits received	NA	Interest on Inter Corporate Deposit received amounting to 1,82,152/-	Duly Approved by Audit Committee	NA

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DIRECTOR'S REPORT

to section 2(76)(iv)			Tenure:1 year subject to renewal Interest rate:10%		
Indus Infra Built Private Limited Related pursuant to section 2(76)(iv)	Interest on Inter Corporate deposits received	NA	Interest on Inter Corporate Deposit received amounting to 7,58,716/- Tenure:1 year subject to renewal Interest rate:10%	Duly Approved by Audit Committee	NA
Sindhu Realtors Limited Related pursuant to section 2(76)(iv)	Inter Corporate deposits Given	NA	Inter Corporate Deposit Given amounting to 39,83,879/- Tenure:1 year subject to renewal Interest rate:10%	Duly Approved by Audit Committee	NA
Sindhu Realtors Limited Related pursuant to section 2(76)(iv)	Inter Corporate deposits received back	NA	Inter Corporate Deposit received back amounting to 1,40,82,927/- Tenure:1 year subject to renewal Interest rate:10%	Duly Approved by Audit Committee	NA
Hari Bhoomi Communications Private Limited Related pursuant to section 2(76)(viii)A	Interest on Inter Corporate deposits received	NA	Interest on Inter Corporate Deposit received amounting to 34,52,710/- Tenure:1 year subject to renewal Interest rate:10%	Duly Approved by Audit Committee	NA
Sudha Bio Power Private Limited Related pursuant to section 2(76)(viii)A	Loading receipts	1 year subject to renewal	Loading Receipts amounting to 13,31,800/- Tenure:1 year subject to renewal	Duly Approved by Audit Committee	NA
ACB(India) Limited Related Pursuant to Section 2(76)(v)	Rent received	1 year subject to renewal	Rent Received amounting to 63,18,200/- Tenure:1 year subject to renewal	Duly Approved by Audit Committee	NA
ACB(India) Limited Related Pursuant to Section 2(76)(v)	Loading Receipts	1 year subject to renewal	Loading Receipts amounting to 38,88,71,682/- Tenure:1 year subject to renewal	Duly Approved by Audit Committee	NA

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ACB(India) Limited Related Pursuant to Section 2(76)(v)	Transportation Receipts	1 year subject to renewal	Loading Receipts amounting to 2,11,70,76,064/- Tenure:1 year subject to renewal	Duly Approved by Audit Committee	NA
ACB(India) Limited Related Pursuant to Section 2(76)(v)	Water Sprinkler Receipts	1 year subject to renewal	Water Sprinkler Receipts amounting to 4,55,85,000/- Tenure:1 year subject to renewal	Duly Approved by Audit Committee	NA
Sainik Mining And Allied Services Limited Related Pursuant to Section 2(76)(v)	Rent Received	1 year subject to renewal	Rent received amounting to 13,90,400/- Tenure:1 year subject to renewal	Duly Approved by Audit Committee	NA
Sainik Mining And Allied Services Limited Related Pursuant to Section 2(76)(v)	Loading Receipts	1 year subject to renewal	Loading Receipts amounting to 18,72,19,223/- Tenure:1 year subject to renewal	Duly Approved by Audit Committee	NA
Sainik Mining And Allied Services Limited Related Pursuant to Section 2(76)(v)	Transportation Receipts	1 year subject to renewal	Transportation Receipts amounting to 65,91,70,637/- Tenure:1 year subject to renewal	Duly Approved by Audit Committee	NA
Sainik Mining And Allied Services Limited Related Pursuant to Section 2(76)(v)	Sale Of Diesel	1 year subject to renewal	Sale of Diesel amounting to 99,74,98,209/- Tenure:1 year subject to renewal	Duly Approved by Audit Committee	NA
Indus Automotives Private Limited Related Pursuant to Section 2(76)(v)	Sale Of Diesel	1 year subject to renewal	Sale of Diesel amounting to 2,43,643/- Tenure:1 year subject to renewal	Duly Approved by Audit Committee	NA
Sainik Mining And Allied Services Limited Related Pursuant to Section 2(76)(v)	Lease Hire Charges	1 year subject to renewal	Lease hire charges amounting to 1,48,81,404/- Tenure:1 year subject to renewal	Duly Approved by Audit Committee	NA
Kartikay Resources and Power-Gen Private Limited Related pursuant to section 2(76)(viii)A	Investment in Equity Share	NA	Investment in 6,20,000 Equity Shares amounting to Rs. 62,00,000/-	21.05.2015	NA
Param Mitra Resources Pte Ltd.	Investment in Equity Share	NA	Investment in Equity Shares amounting to Rs. 73,87,81,000/-	04.11.2015	NA

SINDHU TRADE LINKS LIMITED

DIRECTOR'S REPORT

Related pursuant to section 2(76)(viii)A					
Hari Bhoomi Communications Private Limited Related pursuant to section 2(76)(viii)A	Investment in Equity Share	NA	Investment in 4,00,000 Equity Shares amounting to Rs. 4,40,00,000/-	17.03.2016	NA
Oceania Resources Pty. Ltd. Related pursuant to section 2(76)(viii)A	Investment in Equity Share	NA	Investment in 5000 Equity Shares amounting to Rs. 3,23,281/-	29.06.2015	NA
Indus Automotives Private Limited Related pursuant to section 2(76)(viii)A	Investment in Equity Share	NA	Investment in 5,00,000 Equity Shares amounting to Rs. 50,00,000/-	28.03.2016	NA
Indus Best Mega Food Park Private Limited Related pursuant to section 2(76)(viii)A	Investment in Equity Share	NA	Investment in 8,40,000 Equity Shares amounting to Rs. 84,00,000/-	31.03.2016	NA
Kartikay Exploration and Mining Services Private Limited Related pursuant to section 2(76)(viii)A	Investment in Equity Share	NA	Investment in 391,286 Equity Shares amounting to Rs. 89,99,578/-	12.11.2015	NA
Shyam Indus Power Solutions Private Limited Related pursuant to section 2(76)(viii)A	Investment in Equity Share	NA	Investment in 11,86,045 Equity Shares amounting to Rs. 5,09,99,935/-	31.03.2016	NA
Mahavir Benefications Private Limited Related pursuant to section 2(76)(viii)A	Investment in Equity Share	NA	Investment in Equity Shares amounting to Rs. 1,42,00,000/-	29.05.2015	NA
Shyam Indus Power Solutions Private Limited Related pursuant to section	Sale of Investment	NA	Sale of 36,80,955 equity shares amounting to Rs. 13,88,44,250/-	N.A.	NA

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2(76)(viii)A					
Mahavir Multi Trade Pvt. Ltd. Related Pursuant to Section 2(76)(v)	Loading Receipts	1 year subject to renewal	Loading Receipts amounting to 1,98,238/- Tenure:1 year subject to renewal	Duly Approved by Audit Committee	NA
Sainik Mining And Allied Services Limited Related Pursuant to Section 2(76)(v)	Loading Charges Paid	1 year subject to renewal	Loading Charges Paid amounting to 54,45,090/- Tenure:1 year subject to renewal	Duly Approved by Audit Committee	NA
Param Mitra Resources Pte Ltd. Related pursuant to section 2(76)(viii)A	Share Application Money Received	6 Months	Share Application Money Received amounting to Rs. 1,00,62,41,000/-	05.05.2015, 13.07.2015 & 27.08.2015	NA
Sudha Bio Power Ltd. Related pursuant to section 2(76)(viii)A	Share Application Money Received	6 Months	Share Application Money Received amounting to Rs. 40,00,000/-	31.03.2016	NA
Indus Automotive Pvt. Ltd. Related pursuant to section 2(76)(viii)A	Share Application Money Received	6 Months	Share Application Money Received amounting to Rs. 50,00,000/-	01.03.2016	NA
Kartikay Exploration & Mining Services Pvt. Ltd. Related Pursuant to Section 2(76)(v)	Share Application Money Received	6 Months	Share Application Money Received amounting to Rs. 1,33,50,000/-	28.10.2015, 10.11.2015, 12.11.2015 & 08.02.2016	NA
Shyam Indus Power Solutions Private Limited Related Pursuant to Section 2(76)(v)	Share Application Money Received	6 Months	Share Application Money Received amounting to Rs. 5,09,99,935/-	17.12.2015 & 31.03.2016	NA
Indus Best Mega Food Park Private Limited Related Pursuant to Section 2(76)(v)	Share Application Money Received	6 Months	Share Application Money Received amounting to Rs. 84,00,000/-	24.11.2015	NA
Kartikay Resources & Powergen Pvt. Ltd. Related Pursuant to Section 2(76)(v)	Share Application Money Received	6 Months	Share Application Money Received amounting to Rs. 46,00,000/-	01.10.2015, 12.01.2016 & 03.02.2016	NA
Param Mitra Resources Pte Ltd.	Share Application	NA	Share Application Money Received	29.03.2016	NA

SINDHU TRADE LINKS LIMITED
DIRECTOR'S REPORT

Related pursuant to section 2(76)(viii)A	Money Returned Back		amounting to Rs. 13,28,60,000/-		
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**By Order of the Board of Directors
For Sindhu Trade Links Limited**

Place: New Delhi
Dated: 02nd September, 2016

SD/-
(Satya Pal Sindhu)
Managing Director
Din no.-00218355

SD/-
(Vir Sen Sindhu)
Whole-Time Director
Din No.-00034773

SINDHU TRADE LINKS LIMITED
DIRECTOR'S REPORT

Annexure-F

FORM NO. MGT 9

EXTRACT OF ANNUAL RETURN

as on financial year ended on 31.03.2016

Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014.

I REGISTRATION & OTHER DETAILS:

i	CIN	L63020DL1992PLC121695
ii	Registration Date	22/07/1992
iii	Name of the Company	SINDHU TRADE LINKS LIMITED
iv	Category/Sub-category of the Company	Company limited by shares/Indian Non Government Company
v	Address of the Registered office & contact details	129, Transport Centre, Rohtak Road, Punjabi Bagh, New Delhi-110035 Telephone:01147634400 email:corporatecompliance@sindhutrade.com
vi	Whether listed company(Yes/No)	Yes
vii	Name, Address & contact details of the Registrar & Transfer Agent, if any.	INDUS PORTFOLIO PRIVATE LIMITED G-65, Bali Nagar, New Delhi-110015 Contact No-47671200, 47671214

II PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10% or more of the total turnover of the company shall be stated

SL No	Name & Description of main products/services	NIC Code of the Product /service	% to total turnover of the company
1	FINANCIAL AND RELATED SERVICES	9971	1.93%
2	FREIGHT TRANSPORT SERVICES	9965	72.83%
3	RETAIL TRADE SERVICES	9962	22.74%
4	CONSTRUCTION SERVICES	9953	2.30%
5	SUPPORTING TRANSPORT SERVICE	9967	0.20%

SINDHU TRADE LINKS LIMITED

DIRECTOR'S REPORT

III. PARTICULARS OF HOLDING, SUBSIDIARY & ASSOCIATE COMPANIES:

S. No.	Name & Address of the Company	CIN/GLN	Holding/ Subsidiary/ Associate	% Of Shares Held	Applicable Section
1	Hari Bhoomi Communication Pvt Ltd Add:129, TRANSPORT, CENTRE, ROHTAK ROAD, PUNJABI BAGH, NEW DELHI-110035	U64204DL2007P TC163105	Subsidiary	82.39	2(87)(ii)
2	Indus Automobiles Pvt Ltd Add:129, TRANSPORT, CENTRE, ROHTAK ROAD, PUNJABI BAGH, NEW DELHI-110035	U34102DL2011P TC216811	Subsidiary	60.00	2(87)(ii)
3	Indus Automotives Pvt Ltd Add:C-11, RAJOURI GRDEN RING ROAD NEW DELHI-110027	U34100DL2010P TC205265	Subsidiary	98.10	2(87)(ii)
4	Sudha Bio Power Pvt Ltd Add:F NO-43,SFS FLAT,OLD PALAM MARG VASANT ENCLAVE NEW DELHI -110057	U40100DL2011P TC291622	Subsidiary	100	2(87)(ii)
5	Param Mitra Resources Pte. Ltd Add:1, Philip Street,# 11-01, Royal One Philip, Singapore-048692	NA	Subsidiary	93.76	2(87)(ii)
6	Param Mitra Coal Resources Pte. Limited Add:1, Philip Street,# 11-01, Royal One Philip, Singapore-048692	NA	Subsidiary of Subsidiary	NA	2(87)(ii)
7	Advent Coal Resources Pte. Limited Add:1, Philip Street,# 11-01, Royal One Philip, Singapore-048692	NA	Subsidiary of Subsidiary	NA	2(87)(ii)
8	Param Mitra Power Pte. Limited	NA	Subsidiary of Subsidiary	NA	2(87)(ii)
8	Unity Holding Business Singapore Pte. Limited Add:1, Philip Street,# 11-01, Royal One Philip, Singapore-048692	NA	Subsidiary of Subsidiary	NA	2(87)(ii)
9	Param Mitra Coal Resources One Pte. Limited Add:1, Philip Street,# 11-01, Royal One Philip, Singapore-048692	NA	Subsidiary of Subsidiary	NA	2(87)(ii)
10	Param Mitra Coal Resources Two Pte. Limited Add:1, Philip Street,# 11-01, Royal One Philip, Singapore-048692	NA	Subsidiary of Subsidiary	NA	2(87)(ii)
11	Pt Param Mitra Coal Resources Add:17th floor Jl. DR. Ide Anak Agung Gde Agung Kav. E3.2 No. 1, Kuningan Timur, Jakarta.	NA	Subsidiary of Subsidiary	NA	2(87)(ii)
12	Pt Rencana Mulia Baratama Add:17th floor Jl. DR. Ide Anak Agung Gde Agung Kav. E3.2 No.1, Kuningan Timur, Jakarta.	NA	Subsidiary of Subsidiary	NA	2(87)(ii)

SINDHU TRADE LINKS LIMITED

DIRECTOR'S REPORT

13	Pt Param Mitra Coal Movers Add:17th floor, Jl. DR. Ide Anak Agung Gde Agung Kav. E.3.2 No. 1, Kuningan Timur, Jakarta.	NA	Subsidiary of Subsidiary	NA	2(87)(ii)
14	Pt Krida Makmur Bersama Add:17th floor Jl. DR. Ide Anak Agung Gde Agung Kav. E3.2 No.1, Kuningan Timur, Jakarta.	NA	Subsidiary of Subsidiary	NA	2(87)(ii)
15	Pt Brilian Alam Sejahtera Add:17th floor, Jl. Lingkar Mega Kuningan Kav. E 3.2 No. 1, Kuningan, Jakarta Selatan 12950.	NA	Subsidiary of Subsidiary	NA	2(87)(ii)
16	Ocenia Resources PTY Ltd Ground Floor, 20, Kings Park Road, Perth - 6005	NA	Subsidiary of Subsidiary	NA	2(87)(ii)
17	Shyam Indus Power Solution P Ltd Add:129, TRANSPORT, CENTRE, ROHTAK ROAD, PUNJABI BAGH, NEW DELHI-110035	U40300DL2004P TC127124	Associate	33.21	2(6)
18	Doon Heights Developers Ltd Add:8-D HANSALAYA 15 BARAKHAMBIA ROAD, NEW DELHI-110001	U45201DL2006P TC145341	Associate	50.00	2(6)
19	Kartikay Exploration & Mining Pvt Ltd Add:17, VASANT ENCLAVE RAO TULA RAM MARG NEW DELHI DL 110057	U10200DL2008P TC183269	Associate	30.00	2(6)
20	Mahavir Multitrade Pvt Ltd Add:1st Floor Building No. 8 Community Centre, Basant Lok New Delhi- 110057	U51310DL2008P TC183071	Associate	38.58	2(6)
21	S. J. Finance & Consulancy Pvt Ltd Add:154, Golf Link G F NEW DELHI- 110003	U02001DL1995P TC292118	Associate	50.00	2(6)
22	Wardha Coal Transport Pvt Ltd Add:FC-109, FIRST FLOOR SHIVAJI ENCLAVE NEW DELHI DL 110027	U60237DL1996P TC080949	Associate	29.00	2(6)
23	One Point Realty Pvt Ltd Add:8-D HANSALAYA15 BARAKHAMBIA ROAD NEW DELHI -110001	U70101DL2005P TC137209	Associate	30.00	2(6)
24	S3H Realty Pvt Ltd Add:J - 1 / 160, Rajouri Garden, New Delhi - 110015	U70101DL2006P TC145262	Associate	49.07	2(6)
25	Mahavir Benefications Pvt Ltd Add:1st Floor Building No. 8 Community Centre, Basant Lok New Delhi- 110057	U36109DL2008P TC179475	Associate	40	2(6)
26	Paramitra Investments Limited Add: 43, Vasant Enclave, Rao Tula Ram Marg New Delhi South Delhi-110057	U67190DL2013P LC251048	Associate	45.59	2(6)

SINDHU TRADE LINKS LIMITED

DIRECTOR'S REPORT

27	Four Corner Private Limited Add:C-11, RAJOURI GRDEN RING ROAD NEW DELHI-110027	U45201DL2006P TC146733	Associate	31.61	2(6)
28	Tandem Commercial Pvt Ltd Add: "MMS CHAMBERS", UNIT NO. A/2, 4A, COUNCIL HOUSE STREET, KOLKATA- 700 001. KOLKATA	U55109WB1994 PTC064530	Associate	50.00	2(6)
29	Aristocrat Merchant Pvt. Ltd Add: F NO. 43, SFS FLAT OLD PALAM MARG, VASANT ENCLAVE NEW DELHI South Delhi DL 110057	U51909DL2010P TC299481	Associate	50.00	2(6)
30	Midland Vincom Pvt. Ltd Add: F NO. 43, SFS FLAT OLD PALAM MARG, VASANT ENCLAVE NEW DELHI South Delhi DL 110057	U51109DL2010P TC302015	Associate	50.00	2(6)
31	Natraj Tie-up Pvt. Ltd Add:9/10, GANPAT BAGLA LANE 1ST FLOOR KOLKATA WB 700007	U51109WB2006 PTC111941	Associate	50.00	2(6)
32	Siddidata Sales Pvt. Ltd Add:F NO. 43, SFS FLAT OLD PALAM MARG, VASANT ENCLAVE NEW DELHI South Delhi DL 110057	U51909DL2010P TC299867	Associate	50.00	2(6)
33	Global Estate & Developers Pvt. Ltd Add: LAKHMI TOWER NEAR TRIVENIBHAWAN, VYAPAR VIHAR, BILASPUR CT 000000	U04520CT2005P TC017721	Associate	42.93	2(6)
34	Indus Best Mega Food Parks Pvt Ltd Add:129, TRANSPORT CENTRE, ROHTAK ROAD, PUNJABI BAGH NEW DELHI DL 110035	U74140DL2012P TC243741	Associate	28.00	2(6)
35	Chattisgarch Land & Building Developers Pvt Ltd Add:301, RAM RESIDENCY, NEAR MEERA DATAR, SHANKAR NAGAR RAIPUR CT 492107	U70102CT2008P TC020945	Associate	34.34	2(6)
36	Kartikay Resources & Power Gen Pvt Ltd Add:43,Vasant Enclave, Rao Tula Ram Marg, New Delhi -110057	U40106DL2012P TC234684	Associate	49.9	2(6)

SINDHU TRADE LINKS LIMITED
DIRECTOR'S REPORT
IV SHAREHOLDING PATTERN (Equity Share capital Break up as % to total Equity)

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% change during the year	
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	Number of Shares	Percentage
A. Promoters										
(1) Indian										
a) Individual/HUF	3,08,37,296	-	3,08,37,296	60.00	3,08,37,296	-	3,08,37,296	60.00	-	-
b) Central Govt. or State Govt.	-	-	-	-	-	-	-	-	-	-
c) Bodies Corporates	76,75,000	-	76,75,000	14.93	76,75,000	-	76,75,000	14.93	-	-
d) Bank/FI	-	-	-	-	-	-	-	-	-	-
e) Any other	-	-	-	-	-	-	-	-	-	-
SUB TOTAL:(A) (1)	3,85,12,296	-	3,85,12,296	74.93	3,85,12,296	-	3,85,12,296	74.93	-	-
(2) Foreign										
a) NRI- Individuals	-	-	-	-	-	-	-	-	-	-
b) Other Individuals	-	-	-	-	-	-	-	-	-	-
c) Bodies Corp.	-	-	-	-	-	-	-	-	-	-
d) Banks/FI	-	-	-	-	-	-	-	-	-	-
e) Any other...	-	-	-	-	-	-	-	-	-	-
SUB TOTAL (A) (2)	-	-	-	-	-	-	-	-	-	-
Total Shareholding of Promoter	3,85,12,296	-	3,85,12,296	74.93	3,85,12,296	-	3,85,12,296	74.93	-	-
(A)= (A)(1)+(A)(2)										
B. PUBLIC SHAREHOLDING										
(1) Institutions										
a) Mutual Funds	-	-	-	-	-	-	-	-	-	-
b) Banks/FI	-	-	-	-	-	-	-	-	-	-
c) Central govt	-	-	-	-	-	-	-	-	-	-
d) State Govt.	-	-	-	-	-	-	-	-	-	-
e) Venture Capital Fund	-	-	-	-	-	-	-	-	-	-
f) Insurance Companies	-	-	-	-	-	-	-	-	-	-
g) FIIS	-	-	-	-	-	-	-	-	-	-
h) Foreign Venture Capital Funds	-	-	-	-	-	-	-	-	-	-
i) Others (specify)	-	-	-	-	-	-	-	-	-	-
SUB TOTAL (B)(1):	-	-	-	-	-	-	-	-	-	-
(2) Non Institutions										
a) Bodies corporates										
i) Indian	-	80,45,940	80,45,940	15.65	-	58,81,740	58,81,740	11.44	21,64,200	4.21
ii) Overseas	-	-	-	-	-	-	-	-	-	-
b) Individuals										
i) Individual shareholders holding nominal share capital upto Rs.1 lakhs	25,520	2,61,240	2,86,760	0.56	25,520	5,06,740	5,32,260	1.04	-2,45,500	-0.48
ii) Individuals shareholders holding nominal share capital in excess of Rs. 1 lakhs	-	45,52,630	45,52,630	8.86	-	64,71,330	64,71,330	12.59	-19,18,700	-3.73
c) Others (specify)	-	-	-	-	-	-	-	-	-	-
Clearing House	-	-	-	-	-	-	-	-	-	-
SUB TOTAL (B)(2):	25,520	1,28,59,810	1,28,85,330	25.07	25,520	1,28,59,810	1,28,85,330	25.07	-	-0.00
Total Public Shareholding (B)= (B)(1)+(B)(2)	25,520	1,28,59,810	1,28,85,330	25.07	25,520	1,28,59,810	1,28,85,330	25.07	-	-
C. Shares held by Custodian for GDRs & ADRs	-	-	-	-	-	-	-	-	-	-
Grand Total (A+B+C)	3,85,37,816	1,28,59,810	5,13,97,626	100.00	3,85,37,816	1,28,59,810	5,13,97,626	100.00	-	-

SINDHU TRADE LINKS LIMITED
DIRECTOR'S REPORT

(ii) **SHARE HOLDING OF PROMOTERS**

SI No.	Shareholders Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in share holding during the year
		NO of shares	% of total shares of the	% of shares pledged encumbered to	NO of shares	% of total shares of the	% of shares pledged encumbered to total shares	
1	ABHIMANYU SINDHU	27,25,800	5.30	-	27,25,800	5.30	-	-
2	ABHIMANYU SINDHU (HUF)	10,18,130	1.98	-	10,18,130	1.98	-	-
3	ANIKA SINDHU	5,40,600	1.05	-	5,40,600	1.05	-	-
4	DEV SUMAN SINDHU (HUF)	6,53,360	1.27	-	6,53,360	1.27	-	-
5	DEV SUMAN SINDHU	29,08,840	5.66	-	29,08,840	5.66	-	-
6	EKTA SINDHU	10,80,460	2.10	-	10,80,460	2.10	-	-
7	KULBIR SINGH	1,08,000	0.21	-	1,08,000	0.21	-	-
8	MITTER SEN SINDHU (HUF)	1,70,700	0.33	-	1,70,700	0.33	-	-
9	PARMESHWARI DEVI	5,73,300	1.12	-	5,73,300	1.12	-	-
10	R S SINDHU	19,13,286	3.72	-	19,13,286	3.72	-	-
11	RUDRA SEN SINDHU	9,97,114	1.94	-	9,97,114	1.94	-	-
12	RUDRA SEN SINDHU HUF	7,35,000	1.43	-	7,35,000	1.43	-	-
13	RACHNA SINDHU	10,63,820	2.07	-	10,63,820	2.07	-	-
14	RAJBIR SINGH	22,500	0.04	-	22,500	0.04	-	-
15	SAROJ SINDHU	3,12,960	0.61	-	3,12,960	0.61	-	-
16	SARVESH SINDHU	6,30,900	1.23	-	6,30,900	1.23	-	-
17	SATYA PAL SINDHU HUF	2,28,900	0.45	-	2,28,900	0.45	-	-
18	SATYA PAL	33,66,780	6.55	-	33,66,780	6.55	-	-
19	SAURABH SINDHU	1,77,300	0.34	-	1,77,300	0.34	-	-
20	SAHISTA SINDHU	4,72,800	0.92	-	4,72,800	0.92	-	-
21	SHASHI SINDHU	5,29,320	1.03	-	5,29,320	1.03	-	-
22	SHREYA SINDHU	11,100	0.02	-	11,100	0.02	-	-
23	SWETA SINDHU	1,13,700	0.22	-	1,13,700	0.22	-	-
24	SINDHU FARMS P LTD.	75,000	0.15	-	75,000	0.15	-	-
25	SMRITI SINDHU	1,75,400	0.34	-	1,75,400	0.34	-	-
26	SOMVIR SINDHU	4,14,000	0.81	-	4,14,000	0.81	-	-
27	SRIJANA SINDHU	9,600	0.02	-	9,600	0.02	-	-
28	SUMATI SINDHU	4,08,300	0.79	-	4,08,300	0.79	-	-
29	SURABHI SINDHU	5,52,600	1.08	-	5,52,600	1.08	-	-
30	USHA SINDHU	6,84,150	1.33	-	6,84,150	1.33	-	-

SINDHU TRADE LINKS LIMITED
DIRECTOR'S REPORT

(ii) **SHARE HOLDING OF PROMOTERS (Cont....)**

SI No.	Shareholders Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in share holding during the year
		NO of shares	% of total shares of the	% of shares pledged encumbered to	NO of shares	% of total shares of the	% of shares pledged encumbered to total shares	
31	VIR SEN SINDHU HUF	5,69,460	1.11	-	5,69,460	1.11	-	-
32	VIR SEN SINDHU	36,03,250	7.01	-	36,03,250	7.01	-	-
33	VRIT PAL SINDHU HUF	3,54,890	0.69	-	3,54,890	0.69	-	-
34	VRIT PAL SINDHU	37,10,976	7.22	-	37,10,976	7.22	-	-
35	PARAMITRA HOLDINGS P LTD.	76,00,000	14.79	-	76,00,000	14.79	-	-
	Total	3,85,12,296	74.93	-	3,85,12,296	74.93	-	-

(iii) **CHANGE IN PROMOTERS' SHAREHOLDING (SPECIFY IF THERE IS NO CHANGE)**

Sl. No.		Share holding at the beginning of the Year		Cumulative Share holding during the year	
		No. of Shares	% of total shares of the company	No of shares	% of total shares of the company
	At the beginning of the year	NIL	NIL	NIL	NIL
	Allotment	NIL	NIL	NIL	NIL
	At the end of the year	NIL	NIL	NIL	NIL

SINDHU TRADE LINKS LIMITED
DIRECTOR'S REPORT

(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters & Holders of GDRs & ADRs)

Sl. No	For Each of the Top 10 Shareholders	Shareholding at the BEGINNING of the		Date wise increase/decrease in Share holding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc)			Cumulative Shareholding during the	
		No. of shares	% of total shares of the company	reason	date	No of shares	No of shares	% of total shares of the company
1	Deepa Malik	4,37,200	0.85	-	-	-	4,37,200	0.85
2	Preeti Malik	8,75,100	1.70	-	-	-	8,75,100	1.70
3	Sweta Dhillon	6,82,000	1.33	-	-	-	6,82,000	1.33
4	Bimal Dhillon	4,65,000	0.90	-	-	-	4,65,000	0.90
5	Rajiv Solanki	4,03,000	0.78	-	-	-	4,03,000	0.78
6	Yudhvir Lamba	5,70,000	1.11	-	-	-	5,70,000	1.11
7	Sanjay Singh	4,84,260	0.94	-	-	-	4,84,260	0.94
8	Wazir Agro Farms Pvt Ltd	1,87,900	0.37	-	-	-	1,87,900	0.37
9	Dilbagh Singh	-	-	-	-	-	-	-
10	D S Dhillon	42,200	0.08	-	-	-	42,200	0.08

(v) Shareholding of Directors & KMP

Sl. No	For Each of the Directors & KMP	Shareholding at the beginning of the year		Cumulative Shareholding during the year	% of total shares of the company
		No. of shares	% of total shares of the company	No of shares	
	At the beginning of the year	1,66,19,286	32.33	1,66,19,286	32.33
	Date wise increase/decrease in Promoters Share holding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc)	-	-	-	-
	transfer of shares of Mr. Surender Sahu Director of the Company on 06.09.2014	-	-	-	-
	Appointment of Ms. Sweta Sindhu as Director of the Company on 23.03.2015	-	-	-	-
	At the end of the year	1,66,19,286	32.33	1,66,19,286	32.33

SINDHU TRADE LINKS LIMITED
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V INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment					
	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness	
Indebtedness at the beginning of the financial year					
i) Principal Amount	1,06,36,64,485	78,07,80,486	-	1,84,44,44,971	
ii) Interest due but not paid	-	-	-	-	
iii) Interest accrued but not due	-	-	-	-	
Total (i+ii+iii)	1,06,36,64,485	78,07,80,486	-	1,84,44,44,971	
Change in Indebtedness during the financial year					
Additions	2,34,18,86,548	-	-	2,34,18,86,548	
Reduction	21,71,48,416	38,48,37,642	-	60,19,86,058	
Net Change	2,12,47,38,132	-38,48,37,642	-	1,73,99,00,490	
Indebtedness at the end of the financial year					
i) Principal Amount	3,18,84,02,617	39,59,42,844	-	3,58,43,45,461	
ii) Interest due but not paid	-	-	-	-	
iii) Interest accrued but not due	-	-	-	-	
Total (i+ii+iii)	3,18,84,02,617	39,59,42,844	-	3,58,43,45,461	

VI REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole time director and/or Manager:

Sl.No	Particulars of Remuneration	Name of the MD/WTD/Manager				Total Amount
		Satya Pal Sindhu				
1	Gross salary					
	(a) Salary as per provisions contained in section 17(1) of the Income Tax, 1961.		12000000		12000000	
	(b) Value of perquisites u/s 17(2) of the Income tax Act, 1961		NIL		NIL	
	(c) Profits in lieu of salary under section 17(3) of the Income Tax Act, 1961		NIL		NIL	
2	Stock option		NIL		NIL	
3	Sweat Equity		NIL		NIL	
4	Commission		NIL		NIL	
	as % of profit		NIL		NIL	
	others (specify)		NIL		NIL	
5	Others, please specify		NIL		NIL	
	Total (A)		12000000		12000000	
	Ceiling as per the Act		10% of net profit		10% of net profit	

B. Remuneration to other directors:

Sl.No	Particulars of Remuneration	Name of the Directors					Total Amount
1	Independent Directors	Rajpal Solanki	Surender Sahu	Kuldip Singh Sindhu	Samay Ram	Ram Niwas Hooda	
	(a) Fee for attending board committee meetings	0	0	0	0	0	
	(b) Commission	0	0	0	0	0	
	(c) Others, please specify	0	0	0	0	0	
	Total (1)						
2	Other Non Executive Directors	Sweta Sindhu	Rudra Sen Sindhu				
	(a) Fee for attending board committee meetings	0	0	0	0	0	
	(b) Commission	0	0		0	0	
	(c) Others, please specify.	0	0	0	0	0	
	Total (2)						
	Total (B)=(1+2)						
	Total Managerial Remuneration		NIL	NIL	NIL	NIL	
	Overall Ceiling as per the Act.	1% of net profit	1% of net profit	1% of net profit	1% of net profit	1% of net profit	

SINDHU TRADE LINKS LIMITED
DIRECTOR'S REPORT

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD

Sl. No.	Particulars of Remuneration	Key Managerial Personnel				Total	Total
		CEO	Company Secretary	CFO			
1	Gross Salary	NA	Mahima Jain	Vikas Singh Hooda			
	(a) Salary as per provisions contained in section 17(1) of the Income Tax Act, 1961.		790386	1320000			2110386
	(b) Value of perquisites u/s 17(2) of the Income Tax Act, 1961		0	0			
	(c) Profits in lieu of salary under section 17(3) of the Income Tax Act, 1961		0	0			
2	Stock Option		0	0			
3	Sweat Equity						
4	Commission						
	as % of profit						
	others, specify						
5	Others, please specify						
	Total	NIL	790386	1320000			2110386

SINDHU TRADE LINKS LIMITED
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VII **PENALTIES/PUNISHMENT/COMPOUNDING OF OFFENCES**

Type	Section of the Companies Act	Brief Description	Details of Penalty/Punishment/Compounding fees imposed	Authority (RD/NCLT/Court)	Appeal made if any (give details)
A. COMPANY					
NIL					
Penalty					
Punishment					
Compounding					
B. DIRECTORS					
NIL					
Penalty					
Punishment					
Compounding					
C. OTHER OFFICERS IN DEFAULT					
NIL					
Penalty					
Punishment					
Compounding					

Date: 02.09.2016
Place: New Delhi

For and on behalf of Board of Directors
For Sindhu Trade Links Limited

SD/-
Satya Pal Sindhu
Managing Director
Din:00218355

SD/-
Vir Sen Sindhu
Whole time Director
Din:00034773

SINDHU TRADE LINKS LIMITED

DIRECTOR'S REPORT

Annexure to the director's report MANAGEMENT DISCUSSION AND ANALYSIS REPORT

Economic Developments and Industry View

India has emerged as the fastest growing major economy in the world as per the Central Statistics Organisation (CSO) and International Monetary Fund (IMF). According to the Economic Survey 2015-16, the Indian economy will continue to grow more than 7 per cent in 2016-17. The improvement in India's economic fundamentals has accelerated in the year 2015 with the combined impact of strong government reforms, RBI's inflation focus supported by benign global commodity prices.

India's Consumer Confidence score in the April-June 2016 quarter declined to 128 from the high of 134 in the January-March 2016 quarter. India was ranked the highest globally in terms of consumer confidence during October-December quarter of 2015, continuing its earlier trend of being ranked the highest during first three quarters of 2015, as per the global consumer confidence index created by Nielsen.

The Indian Economy has emerged to be one of the strongest economies in 2015-16. The growth in GDP has arisen from 7.4 % in 2014-15 to 7.6% in 2015-16. The growth of GVA at (2011-12) basic prices for the 2015-16 is 7.2% as compared to 7.1% respectively. On the demand side, the growth in final consumption expenditure at constant (2011-12) prices increased from 7.3 per cent in 2014-15 to 7.5 per cent in 2015-16. With easing of inflationary conditions,

For any economy, the logistics sector, encompassing transportation, warehousing, cargo consolidation and border clearances, would form the backbone of its trade and associated economic activity and growth of key sectors. The cost of trading whether by sea, land or air forms a critical component of the final price of a commodity. An efficient logistics system reduces this cost, providing a competitive edge and propelling economic activity. Growth of the Logistics business is directly correlated with economic activity. With the Indian economy on a revival path, we believe India's Logistics sector is poised for accelerated growth. Infrastructural bottlenecks that have stifled growth of the sector and have promoted inefficiency are being addressed. Looking at the future growth prospects; India is currently considered the most attractive in the world and might emerge as a major logistics hub in the future. With this forward looking attitude and a promise of growth and improvements, the service oriented logistics industry is all set to expand beyond the horizons.

The Indian logistics sector grows @ 1.5-2x GDP. India 3-tailing business to grow at more than 60% annually over next few years.

India offers huge opportunity for investment. The Central and State Governments are focusing on the development and inclusive growth. With several policy measures announced by the Government coupled with seamless execution, focus on process improvement, providing end to end solutions to customer and quality of operation, the company continues to delivery in its focus areas of logistics , trading in lubricants and investment and finance activities.

Outlook on Opportunities

Logistics is one of the most important basic industries for any economic growth as it is the management of the flow of products from the place of their origin to the place of their consumption, thus the industry also involves the integration of material handling, warehousing, packaging, transportation, shipping security, inventory management, supply chain management, procurement, and customs service.

The Logistics sector in INDIA has today become an area of priority. One prime reason for the same stems from the reason that years of high growth in the Indian economy have resulted in a significant rise in the volume of freight traffic moved. The large volume of traffic has provided for growth opportunities in all facets of logistics including transportation, warehousing, freight forwarding, express cargo delivery, container services, shipping services etc. The growth path also suggests that increase demand is being placed on the sector to provide the solutions required for supporting future growth. Strength of the logistic sector is likely to be one of the key determinants of the pace of the future growth of the economy.

Indian Logistics Industry is expected to grow at a CAGR of 8.6 percent between 2015 and 2020, which grew at a CAGR of 9.7 percent during 2010-2015. Transportation and Communication accounted for 7.0 percent of the nation's GDP

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DIRECTOR'S REPORT

in 2015, accounting for around US \$130.44 billion. The key drivers of this growth are infrastructure investment associated with ports, airports, and other logistics development plans, domestic demand growth and increasing trade.

The market size of the logistics sector in INDIA is estimated to be between USD 90-125 billion. Given that the Indian economy has grown to over USD 1.73 trillion, these estimates may already be well below the actual size of the industry. Sources estimates that the industry employs over 45 million people and is going at the rate of 15% with sub-sector growing at even 30-40% per annum. Due to these reasons the Indian logistics sector is viewed as one of the most attractive in the world. Recent policies by the government attract a strong growth area for logistics in the future. Despite holding promise the logistics sector in India remains mired in several complexities which have the potential of holding it back. These includes significant inefficiencies in transportation, poor condition of storage infrastructure, complex tax structure, low rate of technology adoption, and poor skills of logistics professionals.

Logistic is the backbone of the economy, providing the efficient, cost effective flow of goods on which other commercial sectors depends. The logistics industry in India is evolving rapidly and it is the interplay of infrastructure, technology, and new types of service providers that will define whether the industry is able to help its customers reduce their logistics costs and provide efficient services. Despite weak economic sentiments, the logistics and warehousing industry continued to witness growth largely due to growth in detail, E-commerce and manufacturing sectors. The logistics sector is expected to grow at around 10-15% in the period 2014-2015. With this forward looking attitude and promise of growth and improvements, the service oriented logistics is all set to expand beyond the horizons in the later half of this decade, utilizing this fiscal year as its launch pad

The primary reason for growth in the finance and investment industry can be attributed to increasing trade reforms in Government policy, increased Government spending on finance and investment sector and rise in domestic consumption. The Company has successfully implemented the growth strategy and expansion. The changes in the political and social conditions, the monetary and interest rate policies of India and other countries have also helped in maintaining the momentum in the finance activities of the Company.

Outlook for Threats, risks and concern

There are many critical challenges faced by the Company viz, insufficient integration of transport networks, information technology (IT), and warehousing and distribution facilities. Warehousing sector in India forms 20% of the logistics market but faces challenges in the form of inadequate skilled labour, lack of infrastructure, lack of funds etc. Currently India faces a need for another 123 million tonnes of warehousing. Second, high congestions on roadways and ports impacting the turnaround time and service levels across the supply chains. Third, Delay in GST implementation-Levitation of taxes at a national level instead of individual states will cut down on logistics cost and increase cross border transportation. Fourth, lack of integrated planning via a unified regulatory logistics body at the Union level, lack of clarity on regulations increasing nervousness and hassle for investors and operators. Last, the disorganized nature of the logistics sector in India, its perception as a manpower-heavy industry and lack of adequate training institutions has led to a shortfall in skilled management and client service personnel.

The cyclical fluctuations due to economic recession, downturn in business cycle, interest rate fluctuations and other economic factors beyond control has posed a serious threat on the Company policies in finance sector. Newer regulatory updates pose a constant challenge for smooth operations of the Company. Higher cost of funds might lead to reduced bottom-line for the Company. Like in most other industries, opportunity brings itself competition. The different levels of competition in each segment have led to the price cutting as well.

The Indian logistics industry is fragmented and under developed. Logistics costs are relatively high due to poor physical and communication infrastructure; high dwell time at ports; low levels of containerization; and a multi-layered tax system contributing to significant delays at border crossing points.

Development of transportation and logistics-related infrastructure such as dedicated freight corridors, logistics parks, free trade warehousing zones, and container freight stations are expected to improve efficiency. Government reform initiatives, promotion of manufacturing and trade, improving investment climate are expected to transform the industry and drive growth between 2016 and 2020.

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Human Resources/Industrial Relations

The Company has continuously strive to attract and retain the best talent from the local markets; clearly define their roles and responsibilities; include them into robust performance management systems; create an inspiring and rewarding work environment; engage them into an inclusive work place; impart training and create development opportunities for increasing employee knowledge and efficiency to make them future ready; and create career opportunities within.

The Company is committed in ensuring that the work environment at all its locations is conducive to fair, safe and harmonious relations between employees. It strongly believes in maintaining the dignity of all its employees, irrespective of their gender or seniority. Discrimination and harassment of any type are strictly prohibited. The Company ensures that no employee is disadvantaged by way of gender discrimination.

Segment Wise or product wise performance

Due to the timely execution of the services and efficiency in implementation of policies of the Company, there has been the growth in all the sectors of the company i.e. trading in lubricants, transportation and finance and investment activities from last year's performance. With superior methodologies and improved process and systems, the Company is well positioned to lead a high growth path. The details can be extracted from the notes to accounts.

Cautionary statement

Certain statements in the Management Discussion and Analysis describing the Company's objectives, predictions may be "forward-looking statements" within the meaning of applicable laws and regulations. Actual results may vary significantly from the forward looking statements contained in this document due to various risks and uncertainties. These risks and uncertainties include the effect of economic and political conditions in India, volatility in interest rates, new regulations and Government policies that may impact the Company's business as well as its ability to implement the strategy. The Company does not undertake to update these statements.

**By Order of the Board of Directors
For Sindhu Trade Links Limited**

Place: New Delhi
Dated: 02nd September, 2016

SD/-
(Satya Pal Sindhu)
Managing Director
Din no.-00218355

SD/-
(Vir Sen Sindhu)
Whole-Time Director
Din No.-00034773

SINDHU TRADE LINKS LIMITED

DIRECTOR'S REPORT

Annexure to the director's report CORPORATE GOVERNANCE REPORT

1. COMPANY'S PHILOSOPHY ON CORPORATE GOVERNANCE

The Corporate Governance refers to set off the transparent procedures and practices, enactment of legalised policies, pursuance of applicable laws, exhaustive and appropriate disclosure of all the relevant financial data and operational information in the best interest of stakeholders i.e. Shareholders, Consumers, Banks, financial institutions and employees etc. through which a corporation is directed, controlled or administered.

The Company is submissive in serving the short- term and long-term interests of the stakeholders. The customary review of the well-defined practices and corporate structure for encouraging the participation and contribution from all the members is being executed by Company on a continuous basis.

2. BOARD OF DIRECTORS

The Board of Directors ("The Board") is constituted as per the statutory provisions of the Companies Act, 1956, and Companies Act, 2013, Listing Agreement and other applicable provisions. The members of our board have diverse backgrounds having expertise in areas like finance, entrepreneurship and General Management. They all have worked in senior positions with an extensive knowledge of the Indian Business environment.

The Board reviews its strength and composition from time to time to ensure that it remains aligned with the statutory as well as business requirements. As per the Good Governance Policy, any new director is being appointed with unanimous consent from the board with the affirmation of the provisions of the applicable laws. Whereas the non-independent directors/shareholders' representative directors are nominated by the respective shareholders, independent directors are selected from diverse academic, professional background.

Composition:

*During the year under report, there are 9 directors comprising of 4, Executive Non- Independent Director, 2, Non-Independent- Non-Executive Director and 5 Independent- Non- Executive Directors.

** Mr. Rajpal Solanki, an independent director of the Company resigned from the post of directorship on 16.04.2015.

*** Mr. Surender Sahu, an Independent Director of the Company resigned from the post of Directorship on 01.10.2015

Hence, the number of independent Directors reduced to 3.

Board Meetings:

The board meets on a regular basis for evaluating the performance and for the formulation and reinforcement of the comprehensive and strategic policies leading to the progressive advancement and expansion in the business areas of the Company.

There is strict compliance of the laws with regard to the convention of the Board Meetings. The information required under Annexure X to the Listing Agreement is made available to the board. The necessary quorum was present at the meeting.

During the financial year 2015-16, Twenty-Two (22) Board Meetings were held on 16.04.2015, 22.04.2015, 06.05.2015, 30.05.2015, 24.06.2015, 26.06.2015, 16.07.2015, 13.08.2015, 13.08.2015, 16.08.2015, 29.08.2015, 29.08.2015, 04.09.2015, 01.10.2015, 13.11.2015, 18.11.2015, 10.12.2015, 05.01.2016, 25.01.2016, 13.02.2016, 26.02.2016, 28.03.2016.

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DIRECTOR'S REPORT

The Summarized details of the board of directors with their attendance in the board meetings are provided as below:

Name	Din No.	Category	Details of Directorship in companies, membership and chairmanship in committees of companies			Number of board meetings attended	Presence in Last AGM i.e. 30.09.2015
			Director	Member	Chairman		
Mr. Rudra Sen Sindhu	00006999	Non- Independent-Non-Executive Director	13	02	01	22	Yes
Mr. Vir Sen Sindhu	00034773	Non Independent-Executive Director	17	01	0	4	Yes
Mr. Vrit Pal Sindhu	00033480	Non Independent-Executive Director	18	02	0	21	No
Mr. Satya Pal Sindhu	00218355	Non Independent-Executive Director	20	0	0	22	Yes
Mr. Dev Suman Sindhu	00033514	Non Independent-Executive Director	12	0	0	4	No
Ms. Sweta Sindhu	02291147	Non- Independent-Non-Executive Director	02	0	0	22	No
*Mr. Rajpal Solanki	00451314	Independent - Non-Executive Director	10	0	0	0	No
**Mr. Surender Sahu	03071806	Independent - Non-Executive Director	04	0	0	13	No
Mr. Ram Niwas Hooda	05137074	Independent - Non Executive Director	01	0	02	21	Yes
Mr. Kuldip Singh Sindhu	00062063	Independent - Non Executive Director	06	02	0	8	No
Mr. Samay Ram	00663816	Independent - Non Executive Director	05	0	0	9	No

⇒ *Membership and Chairmanship in Committees represent only Audit Committee and shareholders/ Investors' Grievance Committee.*

⇒ **Mr. Rajpal Solanki resigned from the Directorship w.e.f. 16th April.2015.*

⇒ *** Mr. Surender Sahu resigned from the post of Directorship w.e.f. 01st October, 2015.*

Mr. Satya Pal Sindhu acts as the Chairman at the Annual General Meeting held during the period under review.

Discussions with Independent Directors

The Board's policy is to regularly have separate meetings with IDs, to update them on all business-related issues and new initiatives. At such meetings, the EDs and other members of the Management make presentations on relevant issues.

Independent Directors Meeting

The IDs met on 30th March, 2016 without the presence of Non- Independent Directors and members of the Management. At this meeting, the IDs *inter alia* evaluated the performance of the Non-Independent Directors and the Board of Directors as a whole, evaluated the performance of the Chairman of the Board and discussed aspects relating to the quality, quantity and timeliness of the flow of information between the Company, the Management and the Board.

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DIRECTOR'S REPORT

The Board has access to the following information/records:

- Annual operating plans and budgets;
- Quarterly results;
- Minutes of the meetings of the Audit Committee, Nomination And Remuneration Committee , Stakeholders Relationship Committee , Risk Management Committee, Corporate Social Responsibility Committee;
- Any other items/events of materially important nature.

3. COMMITTEES OF THE BOARD

In compliance with the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**SEBI (LOADR), Regulations, 2015**") and Regulations of other Statutory Authorities, the Committees were constituted by the Company. Each Committee of the Board is guided by its Charter, which defines the scope, powers and composition of the Committee.

The committees of the board as on 31st March, 2016 are:

1. Audit Committee.
2. Nomination and Remuneration Committee.
3. Stakeholders Relationship Committee.
4. Corporate Social Responsibility Committee.
5. Risk Management Committee.

3.1 **AUDIT COMMITTEE**

The **Audit Committee set up** by the board is as per the provisions of the Regulation 18 of SEBI (LOADR) Regulations, 2015 and as per Section 177 of the Companies Act 2013. The Audit Committee is developed for the reviewing of the following information:

- i. The recommendation for appointment , remuneration and terms of appointment of auditors of the Company;
- ii. Review and monitor the auditor's independence and performance , and effectiveness of the audit process;
- iii. Examination of the financial statement and the auditor's report thereon;
- iv. Scrutiny of inter- corporate loans and investments ;
- v. Valuation of undertaking or asset of the company, wherever it is necessary;
- vi. Approval of payment to statutory auditors for any other services rendered by the statutory auditors.
- vii. Reviewing, with the management, the annual financial statements before submission to the board for approval, with particular reference to:
 - a) Matters required to be included in the Director's Responsibility Statement to be included in the Board's Report in terms of clause (2AA) of section 217 of the Companies Act, 1956.
 - b) Changes, if any, in accounting policies and practices and reasons for the same.
 - c) Major accounting entries involving estimates based on the exercise of judgment by management.
 - d) Significant adjustments made in the financial statements arising out of audit findings.
 - e) Compliance with listing and other legal requirements relating to financial statements.
 - f) Disclosure of any related party transactions.
 - g) Qualifications in the draft audit report.
- viii. Reviewing, with the management, the quarterly financial statements before submission to the board for approval;
- ix. Reviewing, with the management, the statement of uses / application of funds raised through an issue (public issue, rights issue, preferential issue, etc.), the statement of funds utilized for purposes other than those stated in the offer document/prospectus/notice and the report submitted by the monitoring agency monitoring the utilisation of proceeds of a public or rights issue, and making appropriate recommendations to the Board to take up steps in this matter.
- x. Approval or any subsequent modification of transactions of the Company with related parties;
- xi. Evaluation of internal financial controls and risk management systems;
- xii. Reviewing, with the management, performance of statutory and internal auditors, and adequacy of the internal control systems;

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- xiii. Reviewing the adequacy of internal audit function, if any, including the structure of the internal audit department, staffing and seniority of the official heading the department, reporting structure coverage and frequency of internal audit;
- xiv. Discussion with internal auditors any significant findings and follow up there on;
- xv. Reviewing the findings of any internal investigations by the internal auditors into matters where there is suspected fraud or irregularity or a failure of internal control systems of a material nature and reporting the matter to the board;
- xvi. Discussion with statutory auditors before the audit commences, about the nature and scope of audit as well as post-audit discussion to ascertain any area of concern;
- xvii. To look into the reasons for substantial defaults in the payment to the depositors, debenture holders, shareholders (in case of non payment of declared dividends) and creditors;
- xviii. Approval of appointment of CFO (i.e., the whole-time Finance Director or any other person heading the finance function or discharging that function) after assessing the qualifications, experience & background, etc. of the candidate;
- xix. monitoring the end use of funds raised through public offers and related matter;
- xx. Any other function as may be mentioned in the terms of reference of Audit Committee.

The Audit Committee invites such executives, as it considers appropriate (particularly the head of the Finance function), representatives of the statutory auditors and representatives of the internal auditors to be present at its meetings. The Company Secretary acts as the secretary to the Audit Committee.

During the year under review, the Committee discussed, review and executed all the responsibilities in a prudent manner as specified in the Audit Committee's Charter.

The composition of the Audit Committee and the details of meetings attended by its members are given below:

Name	Category	Designation in Committee	Number of meetings during the year 2015-16	
			Held	Attended
Mr. Ram Niwas Hooda	Independent, Non-Executive	Chairman	18	18
*Mr. Surender Sahu	Independent, Non-Executive	Member	9	9
Mr. Kuldip Singh Sindhu	Independent, Non-Executive	Member	18	15
Mr. Vrit Pal Sindhu	Non-Independent, Executive	Member	18	15

- xxi. Eighteen Audit Committee meetings were held during the year i.e. 01.04.2015, 27.05.2015, 30.06.2015, 05.07.2015, 31.07.2015, 07.08.2015, 20.08.2015, 01.09.2015, 25.09.2015, 05.10.2015, 02.11.2015, 07.11.2015, 10.12.2015, 19.12.2015, 31.12.2015, 04.01.2016, 10.02.2016, 31.03.2016.

- xxii. The necessary quorum was present at the meeting.

*Mr. Surender Sahu resigned as the member of Audit committee w.e.f. 01.10.2015

Review of financial Statement of Subsidiary Companies:

During the year under review, the Committee has reviewed the financial statements and investments of the subsidiaries of the Company and regularly placed the significant transactions and arrangements entered into by the subsidiaries before the board.

3.2 NOMINATION AND REMUNERATION COMMITTEE:

The Nomination and Remuneration Committee ("NRC") was incorporated as per the Regulation 19 of the SEBI (LOADR) Regulations, 2015 and as per the applicable provisions of the Companies Act, 2013. It was embodied with the 3 Non- Executive Directors having an Independent Chairman. The Committee is focused on the remuneration package of all the Executive Directors inclusive of salary and other perquisites, employment agreements, compensation or arrangements. The functions are:

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- i. Formulation of the criteria for determining qualifications, positive attributes and independence of a Director and recommend to the board a policy, relating to the remuneration of the Directors, Key Managerial Personnel and other employees;
- ii. Evaluation of the Director's performance and the appointment and removal of the Directors and senior management as per the criteria laid down;
- iii. To recommend/ review the remuneration of the Managing Director/ Whole-Time Director based on their performance and defined assessment criteria;
- iv. To perform such other functions as may be considered appropriate.

The composition of the NRC and the details of meetings attended by its members are given below:

Name	Category	Designation in Committee	Number of meetings during the year 2015-16	
			Held	Attended
Mr. Kuldip Singh Sindhu	Independent, Non-Executive	Chairman	02	02
Mr. Ram Niwas Hooda	Independent, Non-Executive	Member	02	02
*Mr. Rajpal Solanki	Independent, Non-Executive	Member	-	-
**Mr. Samay Ram	Independent, Non-Executive	Member	02	02

Three meeting of the NRC was held during the year on 29.05.2015 and 20.08.2015. The necessary quorum was present at the meeting.

* Mr. Rajpal Solanki resigned from as the Member w.e.f. 16th April.2015.

**Mr. Samay Ram appointed as a Member w.e.f. 16th April.2015.

- v. The Company does not have any Employee Stock Option Scheme.

Board Evaluation

Pursuant to the provisions of the Companies Act ,2013 and SEBI (LOADR), Regulations, 2015, the Board has carried out an annual evaluation of its own performance, performance of the Directors individually as well as the evaluation of the working of its Committees.

The following process was adopted for Board Evaluation:

Each Director completed the self- evaluation form. The feedback was sought from the director regarding their perspective about the performance of the board in fulfilling its responsibilities for the growth of the company, the provisions relating to the structure and composition of the board, establishment and responsibilities of the committees, effectiveness of Board and committee processes, quality of relationship between the Board and the Management and efficacy of communication with external stakeholders. Feedback was also taken from every director on his assessment of the performance of each of the other Directors.

The NRC after receiving the feedback from the directors then discussed it with the Chairman of the board and make representation to the independent directors.

The Board Chairman completed the self- evaluation form and the same was reviewed and discussed in the meeting of the independent directors.

The Board Chairman reviewed the evaluation of the independent directors based on the self – evaluation form received by them. It was also presented to the Board for their consideration and evaluation.

Every statutorily mandated committee of the Board conducted a self-assessment of its performance and these assessments were presented to the Board for consideration. Areas on which the Committees of the Board were assessed included degree of fulfilment of key responsibilities, adequacy of Committee composition and effectiveness of meetings.

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Feedback was provided to the Directors, as appropriate. Significant highlights, learning and action points arising out of the evaluation were presented to the Board.

CRITERIA FOR SELECTION OF DIRECTORS AND THEIR REMUNERATION:

In terms of the provisions of Section 178(3) of the Act and prescribed regulations of SEBI (LOADR) Regulations, 2015 the NRC is responsible for formulating the criteria for determining qualification, positive attributes and independence of a Director. The NRC is also responsible for recommending to the Board the guidelines relating to the remuneration of the Directors, Key Managerial Personnel and other employees.

a) Selection criteria of Directors

The Company shall consider the following aspects while appointing a person as a Director on the Board of the Company:

- **Skill and Competence:** the board should have a combination of educational qualifications, appropriate skills and experience in one or more fields of finance, law, management, sales, marketing, administration, public administrative services, research, corporate governance, technical operations or any other discipline related to the Company's business.
- **Age Limit:** They should have completed the age of twenty-one (21) years and should not have attained the age of seventy (70) years.
- **Conflict of Interest:** They should not hold Directorship which would create conflict of interest with the Company.
- **Directorship:** The number of companies in which the candidate holds Directorship should not exceed the number prescribed under the Act or under the SEBI (LOADR) Regulations, 2015.
- **Independence:** The candidate proposed to be appointed as an Independent Director, should not have any direct or indirect material pecuniary relationship with the Company and must satisfy the requirements imposed under the Act or under the SEBI (LOADR) Regulations, 2015.

The additional consideration will be given to the following factors:

- i. The approvals of the Board and/or shareholders of the Company in accordance with the Act ; and
- ii. The directors should have sufficient time to deal with the affairs of the company.
- iii. The directors should not be involved in any unethical behaviour in their private or professional lives.
- iv. The directors should have an arm's length relationship amongst them, employees and also with the employees, shareholders and directors of the subsidiaries , associates, joint ventures for whom the relationship with these entities are material.

b) Selection Criteria for Senior Management

The Senior Management for the purpose of this policy shall mean employees hired at the level of Divisional Heads and Corporate Functional Heads or equivalent positions. The key principles will be the same as defined in the selection criteria of the Directors and as may be applicable.

The NRC guidelines should also provide that the candidate should have appropriate qualifications, skills and experience for discharging the role. The qualifications, skills and experience of each such position shall be defined in the job description.

Remuneration for Directors, KMP and other Employees

The criteria for determining the remuneration of Directors, KMP and other employees shall be based on the following set standards by the Company:

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DIRECTOR'S REPORT

- The directors may be paid sitting fees for attending the Board Meeting or any Committee Meeting.
- The basis for the payment of the sitting fees will be as per the provisions of the law and also as approved by the board or NRC.
- The quantum of sitting fees may be reviewed by the board periodically, if required.
- The remuneration will be composition of the sustainable growth of the Directors and employees and sufficient to attract, retain and motivate the Directors and employees of the Company and encourage behaviour that is aligned to value creation.
- Basic salary alongwith the performance based incentives are provided to all the employees in line with their skill and experience.
- In addition to the basic/fixed salary and/or benefit, perquisites and allowances, if any, the Managing Director/ Executive Directors remuneration will be calculated as per the net profits of the company in a financial year as may be determined by the board, subject to the overall limits specified in section 197 read with schedule V of The Companies Act, 2013. The amount payable to MD/ED would be based on the performance evaluated by the board or by NRC and approved by the board.
- Remuneration paid, if any, will be based on the industry benchmarks and the same shall be decided by the board.

The NRC is responsible for the recommendation of the remuneration policy to the board. The board is responsible for approving and overseeing implementation of the remuneration policy.

Mr. Satya Pal Sindhu, Managing Director of the Company is being paid remuneration as per the above standards set out by the NRC during the year 2015-16:

(In lacs)				
Name of Director	Designation	Salary	Perquisites and allowances	Total
Mr. Satyapal Sindhu	Managing Director	120	-	120

3.3 **STAKEHOLDERS RELATIONSHIP COMMITTEE:**

As per the Regulation 20 of the SEBI (LOADR) Regulations, 2015 and as per the provisions of the Companies Act, 2013 the company has constituted the "Stakeholders Relationship Committee". The Committee looks into the matters of complaints by the investors and shareholders relating to the non-receipt of dividend warrants, annual reports, share transfers / transmission in time, issue of duplicate share certificate, change of address etc. and the redressal of these complaints. The Committee comprises of the following members:

The Stakeholders Relationship Committee met 4 times during the year as following dates:

Name	Category	Designation in Committee	Number of meetings during the year 2015-16	
			Held	Attended
*Mr. Surender Sahu	Independent, Non-Executive	Chairman	4	2
Mr. Ram Niwas Hooda	Independent, Non-Executive	Member/Chairman	4	4
*Mr. Rajpal Solanki	Independent, Non-Executive	Member	4	0
Mr. Vrit pal Sindhu	Non-Independent, Executive	Member	4	4
Mr. Kuldeep Singh Sindhu	Independent, Non Executive	Member	4	1

Four meetings of the Stakeholder Relationship Committee were held during the year on 12.05.2015, 28.08.2015, 05.10.2015 and 30.03.2016 .The necessary quorum was present at the meetings.

Ms. Mahima Jain, Company Secretary acts as a Compliance officer for the meeting.

* Mr. Rajpal Solanki resigned from as the Member w.e.f. 16th April.2015.

SINDHU TRADE LINKS LIMITED

DIRECTOR'S REPORT

*Mr. Surender Sahu resigned as the member of Audit committee w.e.f. 01.10.2015

The Company has its Registrar and Share Transfer Agent to address all the complaints and queries relating to the investor grievances. There were no complaints received from the stakeholders during the year.

Details of status of queries/ complaint and share transfer during the year:

Sl. No.	Particulars	Status/ No.
1	Number of queries/ complaints received from shareholders/ investors from 1 st April, 2015 to 31 st March, 2016 regarding non-receipt of dividend/ interest warrant, non-receipt of shares sent for transfer etc.	NIL
2	Complaints letters from Statutory Bodies: <ul style="list-style-type: none"> • SEBI • STOCK EXCHANGES • NSDL/ CDSL 	NIL
3	Number of queries / complaint not attended	N.A.
4	Number of request of share transfer/ transmission received during the year	175
5	Number of share transfer cases done during the year	175
6	Number of share transfer pending during the year	NIL

3.4 CORPORATE SOCIAL RESPONSIBILITY COMMITTEE:

As per the provisions of the Companies Act, 2013, the Company has constituted the "Corporate Social Responsibility Committee".

The role of Corporate Social Responsibility Committee is as follows:

- i. formulating and recommending to the Board Corporate Social Responsibility Policy and the activities to be undertaken by the Company;
- ii. recommending the amount of expenditure to be incurred on the activities undertaken;
- iii. reviewing the performance of the Company in the area of Corporate Social Responsibility;
- iv. providing external and independent oversight and guidance on the environmental and social impact of how the Company conducts its business;
- v. Monitoring Corporate Social Responsibility Policy of the Company from time to time.

The composition of the Committee:

Name	Category	Designation in Committee	Number of meetings during the year 2015-16	
			Held	Attended
Mr. Vritpal Sindhu	Non-Independent, Executive	Chairman	2	2
Mr. Ram Niwas Hooda	Independent, Non-Executive	Member	2	2
Mr. Samay Ram	Independent, Non-Executive	Member	2	2

2 meetings of the corporate Social Responsibility Committee was held during the year on 29.04.2015 and 25.03.2016. The necessary quorum was present at the meeting.

3.5 RISK MANAGEMENT COMMITTEE:

As per the Regulation 21 of the SEBI (LOADR) Regulation, 2015, the Company has constituted a Risk Management Committee.

SINDHU TRADE LINKS LIMITED

DIRECTOR'S REPORT

The composition, procedures, powers and role/functions of the Risk Management Committee constituted by the Company is to comply with the requirements of Regulation 21 of the SEBI (LOADR) Regulation, 2015. The Risk Management Committee may comprise of a mix of senior executives of the Company and the Directors, but shall have a majority of Directors as its members. Further, the chairman of the Risk Management Committee shall be a member of the board of directors.

The composition of the Committee:

Name	Category	Designation in Committee	Number of meetings during the year 2015-16	
			Held	Attended
Mr. Vrit Pal Sindhu	Non- Independent- Executive	Chairman	1	1
Mr. Kuldeep Singh Sindhu	Independent –Non Executive	Member	1	1
Mr.Ram Niwas Hooda	Independent –Non Executive	Member	1	1

One meeting of the Risk Management Committee was held during the year on 09.03.2016 .The necessary quorum was present at the meeting.

Ms. Mahima Jain, Company Secretary acts as a Compliance officer for the meeting.

SUBSIDIARY COMPANIES:

Regulation 16(C) of Chapter IV of SEBI (LOADR) Regulation, 2015 defines a 'Material Non-Listed Indian Subsidiary' shall mean a subsidiary, whose income or net worth exceeds twenty percent of the consolidated income or net worth respectively, of the listed entity and its subsidiaries in the immediately preceding accounting year.

The details of the said policy is uploaded on the website of the Company i.e. www.sindhutrade.com

GENERAL BODY MEETINGS

Particulars of last three Annual General Meetings of the company:

Year	Date	Time	Location
2015	30 th September, 2015	11:30 A.M.	Farm House of M/s Kapil Construction Private Limited, Kishangarh - Mehrauli Road, Near Maa Anandmai Ashram, New Delhi – 110057
2014	30 th September, 2014	11:30 A.M.	Farm House of M/s Kapil Construction Private Limited, Kishangarh - Mehrauli Road, Near Maa Anandmai Ashram, New Delhi – 110057
2013	30 th September, 2013	11:00 A.M.	Farm House of M/s Kapil Construction Private Limited, Kishangarh - Mehrauli Road, Near Maa Anandmai Ashram, New Delhi – 110057

The following table summarises the details of special resolution passed or not during the last three years:

SL. No.	Particulars	Status
1.	Whether any special resolutions were passed at the last three Annual General Meeting	Yes
2.	Whether any special resolution passed last year through postal ballot- details of voting pattern	Yes. There are 3 postal ballots during the financial year 2015-16, the details of which are provided below.*
5.	Special resolution is proposed to be conducted through postal ballot	The company doesn't foresee any requirement of postal ballot in near future.

Part "A": Subsidiaries
(Information in respect of each subsidiary to be presented with amounts in Rs.)

S.NO.	PARTICULARS	Latest audited Balance Sheet Date	Details				
			Hari bhoomi Communicatons Pvt Ltd	Sudha Bio Power Pvt Ltd	Indus Automotive Pvt Ltd	Indus Automobile Pvt Ltd	Param Mitra Resources Pte Ltd
1	Name of the subsidiary	31/03/2016					
2	Reporting period for the subsidiary concerned, if different from the holding company's reporting period		01.04.2015 - 31.03.2016	01.04.2015 - 31.03.2016	01.04.2015 - 31.03.2016	01.04.2015 - 31.03.2016	01.04.2015 - 31.03.2016
3	Reporting currency and Exchange rate as on the last date of the relevant Financial year in the case of foreign subsidiaries		INR	INR	INR	INR	USD
4	Share capital		2,64,00,000	9,01,00,000	52,50,000	2,50,000	4,48,45,925
5	Reserves & surplus		30,10,94,334	8,06,14,797	18,81,91,538	49,01,644	(4,74,928)
6	Total assets		68,21,59,124	43,45,62,193	41,02,71,578	54,51,633	5,62,25,363
7	Total Outside Liabilities		35,46,64,790	26,38,47,396	21,68,30,040	2,99,990	49,87,501
8	Investments		-	-	-	-	5,47,52,374
9	Turnover (including other income)		1,27,23,09,870	42,99,60,330	73,25,91,296	9,17,785	256
10	Profit before taxation		4,85,22,659	6,15,92,957	3,61,43,210	8,85,189	(31,33,136)
11	Provision for taxation		1,10,29,802	(2,01,93,208)	1,19,82,900	70,722	-
12	Profit after taxation		3,74,92,857	4,13,99,749	2,41,60,310	8,14,468	-
13	Proposed Dividend		-	-	-	-	-
14	% of shareholding		82.39	100	98.10	60	93.76

As per our Report of even date
For Nagar Goel & Chawla
Chartered Accountants

for Sindhu Trade Links Limited

Sd/-
(Deepak Nagar)
Partner
M. No. 087456

Sd/-
Satya Pal Sindhu
Managing Director
Din:00218355

Sd/-
Vir Sen Sindhu
Whole Time Director
Din:00034773

Sd/-
Vikas Singh Hooda
Chief Financial Officer

Sd/-
Mahima Jain
Company Secretary

Place: New Delhi

Part "B": Associates and Joint Ventures
Statement pursuant to Section 129 (3) of the Companies Act, 2013 related to Associate Companies and Joint Ventures

S.NO	PARTICULARS/ NAME OF ASSOCIATES AND JOINT VENTURES	Latest audited Balance Sheet Date	Shares of Associate/Joint Ventures held by the company on the year end			Description of how there is significant influence	Reason why the associate/joint venture is not consolidated	Net worth attributable to shareholding as per latest audited Balance Sheet	Profit/Loss for the year	
			NUMBER	AMOUNT OF INVESTMENT	Extend of Holding%				Considered in Consolidation	Not Considered in Consolidation
Associates										
1	Natraj Tie Up Pvt Ltd	31/03/2016	178750	1787500	50.00%	Significant influence as its holding is more than 20%	-	6,99,03,456	1,721	-
2	Aristocrat Merchants Pvt Ltd	31/03/2016	40000	400000	50.00%	Significant influence as its holding is more than 20%	-	3,60,85,878	92,714	-
3	Midland Vincom Pvt Ltd	31/03/2016	40000	400000	50.00%	Significant influence as its holding is more than 20%	-	3,60,81,605	83,854	-
4	Siddhidata Sales Pvt Ltd	31/03/2016	50000	500000	50.00%	Significant influence as its holding is more than 20%	-	4,59,84,226	3,63,749	-
5	Tandem Commercial Private Limited	31/03/2016	1880000	18800000	50.00%	Significant influence as its holding is more than 20%	-	37,48,63,643	(10,792)	-
6	Shyam Indus Power Solutions Private Limited	31/03/2016	12162495	442940185	33.21%	Significant influence as its holding is more than 20%	-	1,66,30,98,253	7,46,73,872	-
7	Four Corner Developers Private Limited	31/03/2016	2400000	120000000	31.61%	Significant influence as its holding is more than 20%	-	38,47,67,855	(2,86,017.00)	-
8	Chhattisgarh Land & Buildings Private Limited	31/03/2016	4450000	44500000	34.34%	Significant influence as its holding is more than 20%	-	30,87,93,503	2,29,86,525	-
9	S3H Realty Pvt Ltd	31/03/2016	1900000	19000000	49.07%	Significant influence as its holding is more than 20%	-	3,72,09,836	(2,87,109)	-
10	S J Finance & Consulatnts Pvt Ltd	31/03/2016	85325	8532500	50.00%	Significant influence as its holding is more than 20%	-	13,00,63,408	55,60,137	-
11	Param Mitra Investments Ltd	31/03/2016	3486233	36948500	45.59%	Significant influence as its holding is more than 20%	-	1,54,26,35,048	1,12,48,848	-
12	Doon Heights Developers Private Limited	31/03/2016	5000	50000	50.00%	Significant influence as its holding is more than 20%	-	52,08,808	(10,29,101.00)	-
13	One Point Realty Pvt Ltd	31/03/2016	15000	7500000	30.00%	Significant influence as its holding is more than 20%	-	3,13,59,722	1,07,984	-
14	Indus Best Mega Food Park Private Limited	31/03/2016	1878800	18788000	28.00%	Significant influence as its holding is more than 20%	-	6,70,91,560	(8,440)	-
15	Kartikay Exploration & Milling Pvt Ltd	31/03/2016	2988428	46285279	30.00%	Significant influence as its holding is more than 20%	-	21,61,01,214	(1,32,81,776)	-
16	Kartikay Resources Powergen Pvt Ltd	31/03/2016	2385000	23850000	49.90%	Significant influence as its holding is more than 20%	-	4,66,06,817	(1,36,286)	-
17	Mahavir Multitrade Private Limited	31/03/2016	245000	98000000	38.58%	Significant influence as its holding is more than 20%	-	32,40,30,347	1,85,75,884	-
18	Mahavir Benefication Private Limited	31/03/2016	1040000	41600000	40.00%	Significant influence as its holding is more than 20%	-	26,53,84,234	1,71,90,307	-
19	Warda Coal Transport Private Limited	31/03/2016	2900	290000	29.00%	Significant influence as its holding is more than 20%	-	3,41,27,747	5,23,709	-
20	Global Estate & Developers Limited	31/03/2016	200000	2000000	42.93%	Significant influence as its holding is more than 20%	-	43,55,515	(2,22,550)	-

As per our Report of even date
For Nagar Goel & Chawla
Chartered Accountants

for Sindhu Trade Links Limited

Sd/-
(Deepak Nagar)
Partner
M. No. 087456

Sd/-
Satya Pal Sindhu
Managing Director
Din:00218355

Sd/-
Vir Sen Sindhu
Whole Time Director
Din:00034773

Sd/-
Vikas Singh Hooda
Chief Financial Officer

Sd/-
Mahima Jain
Company Secretary

Place: New Delhi

SINDHU TRADE LINKS LIMITED
AUDITOR' REPORT ON STANDALONE FINANCIAL STATEMENT
(All amounts are in INR unless otherwise stated)

INDEPENDENT AUDITORS' REPORT ON STANDALONE FINANCIAL STATEMENTS

TO THE MEMBERS OF SINDHU TRADE LINKS LIMITED

Report on the Financial Statements

We have audited the accompanying financial statements of **Sindhu Trade Links Limited** ("the Company"), which comprise the Balance Sheet as at 31st March, 2016, the Statement of Profit and Loss and the Cash Flow Statement for the year then ended, and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; mand design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial control system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

SINDHU TRADE LINKS LIMITED
AUDITOR' REPORT ON STANDALONE FINANCIAL STATEMENT
(All amounts are in INR unless otherwise stated)

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2016, and its profit and its cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government in terms of Section 143(11) of the Act, we give in the Annexure(A) a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143(3) of the Act, we report, to the extent applicable, that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - (c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - (e) On the basis of the written representations received from the Directors as on 31st March, 2016 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2016 from being appointed as a director in terms of Section 164 (2) of the Act.
 - (f) With respect to the adequacy of the internal financial controls over financial reporting of Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B".
 - (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. There is no pending litigation which would have its impact on financial statement.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For Nagar Goel & Chawla

Chartered Accountants
 FRN: 009933N

SD/-

Deepak Nagar

Partner

Membership Number: 087456

Place: New Delhi

SINDHU TRADE LINKS LIMITED
AUDITOR' REPORT ON STANDALONE FINANCIAL STATEMENT
(All amounts are in INR unless otherwise stated)

Date: 30th May, 2016

ANNEXURE (A) TO THE INDEPENDENT AUDITORS' REPORT

The Annexure referred to in Independent Auditors' Report to the members of the Company on the standalone financial statements for the year ended 31 March 2016, we report that:

(i) In respect of its fixed assets:

(a) The Company has maintained proper records showing full particulars, including quantitative details and situation of the fixed assets;

(b) The Company has a regular programme of physical verification of its fixed assets. In accordance with this programme, certain fixed assets were verified during the year and no material discrepancies were noticed on such verification. In our opinion, this periodicity of physical verification is reasonable having regard to the size of the Company and the nature of its assets;

(c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of immovable properties are held in the name of the Company;

(ii) In respect of its inventory:

(a) As explained to us, the inventories were physically verified during the year by the Management at reasonable intervals;

(b) In our opinion and according to the information and explanations given to us, the procedures of physical verification of inventories followed by the Management were reasonable and adequate in relation to the size of the Company and the nature of its business;

(c) In our opinion and according to the information and explanations given to us, the Company has maintained proper records of its inventories and no material discrepancies were noticed on physical verification;

(iii) The Company has granted loans to eight bodies corporate covered in the register maintained under section 189 of the Companies Act, 2013 ('the Act').

(a) In our opinion, the rate of interest and other terms and conditions on which the loans had been granted to the bodies corporate listed in the register maintained under Section 189 of the Act were not, prima facie, prejudicial to the interest of the Company

(b) In the case of the loans granted to the bodies corporate listed in the register maintained under section 189 of the Act, the borrowers have been regular in the payment of the principal and interest as stipulated.

(c) There are no overdue amounts in respect of the loan granted to a body corporate listed in the register maintained under section 189 of the Act.

(iv) In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of section 185 and 186 of the Act, with respect to the loans and investments made.

(v) According to the information and explanations given to us, the Company does not have any outstanding deposit during the year and has not accepted any deposit during the year;

(vi) The company is not required to maintain the cost records under sub section (1) of Section 148 of the Companies Act, 2013; and therefore paragraph vi of the Order is not applicable;

SINDHU TRADE LINKS LIMITED
AUDITOR' REPORT ON STANDALONE FINANCIAL STATEMENT
(All amounts are in INR unless otherwise stated)

(vii) According to the information and explanations given to us in respect of statutory dues;

(a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted/ accrued in the books of account in respect of undisputed statutory dues including provident fund, income-tax, sales tax, value added tax, duty of customs, service tax, cess and other material statutory dues have been regularly deposited during the year by the Company with the appropriate authorities. As explained to us, the Company did not have any dues on account of employees' state insurance and duty of excise.

According to the information and explanations given to us, no undisputed amounts payable in respect of provident fund, income tax, sales tax, value added tax, duty of customs, service tax, cess and other material statutory dues were in arrears as at 31 March 2016 for a period of more than six months from the date they became payable.

(b) According to the information and explanations given to us, there are no material dues of duty of customs which have not been deposited with the appropriate authorities on account of any dispute. However, according to information and explanations given to us, the following dues of income tax and custom duty have not been deposited by the Company on account of disputes:

Forum where dispute is pending	Amount involved	Amount deposited	PERIOD
Income Tax :-			
Adl.CIT(8)	22,30,750	NIL	2009-10
Adl.CIT(8)	88,17,707	NIL	2008-09
ACIT Central Circle -17	48,150	NIL	2009-10
ACIT Central Circle -17	43,730	NIL	2008-09
ACIT Central Circle -17	48,93,580	NIL	2010-11
ACIT Central Circle -17	1,54,004	NIL	2012-13
ACIT Central Circle -17	1,25,557	NIL	2013-14
Custom Duty:-			
Appellate Tribunal	9,87,32,309	NIL	2015-16

(viii) In our opinion and according to the information and explanations given to us, the Company has not defaulted in the repayment of dues to banks, financial institutions, Government or dues to debenture holders;

(ix) The company does not raised moneys by way of initial public offer or further public offer (including debt instruments) and term loans were applied for the purposes for which those are raised;

(x) To the best of our knowledge and according to the information and explanations given to us, no fraud by the company or any fraud on the Company by its officers or employees has been noticed or reported during the year;

(xi) To the best of our knowledge and according to the information and explanations given to us managerial remuneration has been paid or provided in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act;

SINDHU TRADE LINKS LIMITED
AUDITOR' REPORT ON STANDALONE FINANCIAL STATEMENT
(All amounts are in INR unless otherwise stated)

(xii) In our opinion and according to the information and explanations given to us, the Company is not a nidhi company. Accordingly, paragraph 3(xii) of the Order is not applicable;

(xiii) According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards;

(xiv) According to the information and explanations give to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year;

(xv) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with him. Accordingly, paragraph 3(xv) of the Order is not applicable;

(xvi) To the best of our knowledge and according to the information and explanations given to us, the company not is required to be registered under section 45IA of the Reserve Bank of India Act, 1934.

For Nagar Geol & Chawla

Chartered Accountants

FRN: 009933N

SD/-

Deepak Nagar

Partner

Membership Number: 087456

Place: New Delhi

Date: 30th May, 2016

SINDHU TRADE LINKS LIMITED
AUDITOR' REPORT ON STANDALONE FINANCIAL STATEMENT
(All amounts are in INR unless otherwise stated)

**ANNEXURE- B TO THE INDEPENDENT AUDITOR'S REPORT OF EVEN DATE ON
THE FINANCIAL STATEMENTS OF SINDHU TRADE LINKS LIMITED**

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **Sindhu Trade Links Limited** ("the Company") as of March 31, 2016 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on "the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India". These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence I/we have obtained is sufficient and appropriate to provide a basis for my /our audit opinion on the Company's internal financial controls system over financial reporting.

SINDHU TRADE LINKS LIMITED
AUDITOR' REPORT ON STANDALONE FINANCIAL STATEMENT
(All amounts are in INR unless otherwise stated)

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and those receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2016, based on "the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India".

For Nagar Goel & Chawla

Chartered Accountants
FRN: 009933N

SD/-

Deepak Nagar

Partner

Membership Number: 087456

Place: New Delhi

Date: 30th May, 2016

M/S SINDHU TRADE LINKS LIMITED			
STANDALONE BALANCE SHEET AS AT 31ST MARCH 2016			
(All amounts are in Rupees, unless otherwise stated)			
PARTICULARS	NOTE NO.	As at 31st March 2016	As at 31st March 2015
I. EQUITY & LIABILITIES			
Shareholder's Funds			
(a) Share capital	3	51,39,76,260	51,39,76,260
(b) Reserve & Surplus	4	2,77,30,28,523	2,01,42,46,101
Non-current liabilities			
(a) long term borrowings	5(a)	2,20,97,14,728	59,54,10,235
(b) Long-term Provisions	6(a)	2,27,27,848	3,22,74,820
Current Liabilities			
(a) Short term borrowings	5(b)	45,35,79,672	82,94,08,857
(b) Trade payables	7	33,45,10,523	25,99,63,635
(c) other current liabilities	8	1,30,32,92,896	1,09,05,01,142
(d) Short term provisions	6(b)	34,96,21,623	32,54,80,441
TOTAL		7,96,04,52,073	5,66,12,61,491
II. ASSETS			
Non Current Assets			
(a) Fixed assets			
(i) Tangible Assets	9	61,21,14,968	54,34,24,289
(ii) Capital work In progress		2,54,44,328	2,49,27,580
(b) Non-current Investments	10(a)	3,69,19,39,154	2,95,38,89,610
(c) Long term loan & Advances	11(a)	3,98,17,161	14,77,36,501
(d) Other non-current assets	12(a)	18,90,52,241	8,76,12,940
(e) Deferred Tax Asset (Net)		1,43,34,056	1,54,14,305
Current Assets			
(a) Current Investments	10(b)	48,300	66,700
(b) Short term loan & advances	11(b)	1,96,45,74,826	99,89,82,132
(c) Inventories	13	2,44,09,443	1,62,78,522
(d) Trade Receivables	14	1,26,26,46,908	74,59,25,958
(e) Cash & Cash Equivalents	15	10,07,42,790	9,53,23,774
(f) Other current assets	12(b)	3,53,27,898	3,16,79,180
TOTAL		7,96,04,52,073	5,66,12,61,491
Corporate Information & Significant Accounting Policies		1&2	
The accompanying notes are integral part of the financials statements			
As per our separate report of even date attached			
For NAGAR GOEL & CHAWLA		For and on behalf of the Board of Directors	
Chartered Accountants			
FRN : 009933N			
SD/-	SD/-	SD/-	
Deepak Nagar	Satyapal Sindhu	Vir Sen Sindhu	
Partner	Managing Director	Whole Time Director	
Membership No. 087456			
Place : New Delhi			
Date: 30-05-2016	SD/-	SD/-	
	Vikas Singh Hooda	Mahima Jain	
	Chief Financial Officer	Company Secretary	

M/S SINDHU TRADE LINKS LIMITED				
STANDALONE TRADING AND PROFIT & LOSS ACCOUNT FOR THE YEAR ENDING 31.03.2016				
(All amounts are in Rupees, unless otherwise stated)				
	PARTICULARS	NOTE NO.	As at 31st March 2016	As at 31st March 2015
I.	Revenue from operation	16	6,68,63,90,979	5,82,54,33,616
II.	Other income	17	1,95,22,172	2,21,24,699
III.	Total Revenue (I+II)		6,70,59,13,151	5,84,75,58,315
IV.	Expenses			
	Purchases of stock in trade	18	1,35,75,27,041	1,65,30,26,228
	Direct Expenses	19	3,34,27,39,861	2,78,32,76,137
	Changes in inventories of finished goods, work-in-progress and stock in trade	20	(81,30,921)	(20,78,534)
	Employee Benefits Expenses	21	21,32,84,058	16,92,83,994
	Finance Cost	22	32,19,90,787	31,32,80,903
	Depreciation and amortization expenses	9	16,38,63,810	16,71,51,541
	Other Expenses	23	20,13,21,281	15,89,92,210
	Total Expenses		5,59,25,95,917	5,24,29,32,479
	Profit/ (Loss) before exceptional and extraordinary item and tax. (III-IV)		1,11,33,17,234	60,46,25,836
VI.	Exceptional items		-	-
VII.	Profit before extraordinary and tax (V+VI)		1,11,33,17,234	60,46,25,836
VIII.	Extraordinary Items			
IX.	Profit Before Tax (VII-VIII)		1,11,33,17,234	60,46,25,836
X.	Tax Expenses			
	(1) Current Tax		34,95,50,213	21,60,52,211
	(2) Deferred Tax assets reversal		10,80,249	(90,74,364)
	(3) Previous Years Adjustment		-	5,09,739
XI.	Profit/(loss) for the period from continuing operations (VII-VIII)		76,26,86,772	39,71,38,250
XII.	Profit/ loss for the period (XI+XIV)		76,26,86,772	39,71,38,250
	Earnings per equity share:			
	Equity shares of Rs 10/-			
	(1) Basic		14.84	7.73
	(2) Diluted		14.84	7.73
As per our separate report of even date attached For NAGAR GOEL & CHAWLA Chartered Accountants FRN : 009933N			For and on behalf of the Board of Directors	
SD/- Deepak Nagar Partner Membership No. 087456 Place : New Delhi Date: 30-05-2016			SD/- Satyapal Sindhu Managing Director	
			SD/- Vir Sen Sindhu Whole Time Director	
			SD/- Vikas Singh Hooda Chief Financial Officer	
			SD/- Mahima Jain Company Secretary	

SINDHU TRADE LINKS LIMITED		
STANDALONE CASH FLOW STATEMENT FOR THE YEAR ENDING ON 31ST MARCH 2015		
(All amounts are in Rupees, unless otherwise stated)		
PARTICULARS	As at 31st March 2016	As at 31st March 2015
CASH FLOW FROM OPERATING ACTIVITIES :		
Net profit as per Profit and Loss Account	76,26,86,772	39,71,38,250
Adjustment for :		
Depreciation and amortisation expenses	16,38,63,810	16,71,51,541
Loss/(Profit) on Sale of Fixed Assets	(1,01,98,222)	(23,81,496)
Loss/(Profit) on Sale of Investments	(8,01,70,750)	84,84,187
Interest Paid	32,19,90,787	31,22,21,356
Decrease/(Increase) in value of investments	18,400	(13,160)
Provision For Income tax	35,06,30,462	20,74,87,586
Provision Adjustment for Earlier years	(39,04,350)	(14,766)
Adjustment Relating to Fixed Assets on change in Dep	-	(7,82,982)
Provision for Gratuity	(95,60,219)	1,04,43,700
Dividend Income	(1,88,659)	(1,98,659)
Operating Profit before working capital changes	1,49,51,68,031	1,09,95,35,557
Adjustment for :		
Increase/(Decrease) in Trade Payables	7,45,46,888	5,04,45,150
Increase/(Decrease) in Other Current Liabilities	21,27,91,754	(43,00,52,221)
Decrease/(Increase) in Trade Receivables	(51,67,20,950)	(41,61,97,037)
Decrease/(Increase) in Long Term Loans and Advances	10,79,19,340	-
Decrease/(Increase) in Short Term Loans and Advances and Other Current Assets	(96,92,41,412)	82,99,13,315
Decrease/(Increase) in Inventories	(81,30,921)	(20,78,533)
	39,63,32,730	1,13,15,66,230
Income Tax paid	(32,32,35,285)	(19,35,55,500)
Net Cash from operating activities (A)	7,30,97,445	93,80,10,730
CASH FROM INVESTING ACTIVITIES :		
Sale/transfer of fixed assets	3,25,10,655	58,64,767
Dividend Received	1,88,659	1,98,659
Proceeds from sale of Investment to others	21,90,25,000	2,89,18,713
Purchase of Fixed Assets	(25,53,83,671)	(52,36,69,466)
(Investment in Fixed Deposits) / Proceeds from Fixed	(10,14,39,301)	41,61,124
Investment Made- Others(Net)	(8,91,22,794)	(16,52,95,701)
Investment in the shares of Subsidiaries Company	(78,77,81,000)	-
Net cash used in investing activities (B)	(98,20,02,452)	(64,98,21,904)
CASH FLOW FROM FINANCING ACTIVITIES :		
Net Proceeds From Long Term Borrowings	1,61,43,04,493	83,83,488
Net Proceeds From Short Term Borrowings	(37,58,29,185)	6,49,36,568
Interest Paid	(32,19,90,787)	(31,22,21,356)
Net cash from in financing activities (C)	91,64,84,521	(23,89,01,300)
Net increase in cash and cash equivalents (A+B+C)	75,79,514	4,92,87,526
Cash and cash equivalents (Opening Balance)	9,53,23,774	4,60,36,247
Cash and cash equivalents (Closing Balance)	10,29,03,288	9,53,23,774
As per our separate report of even date attached	For and on behalf of the Board of Directors	
For NAGAR GOEL & CHAWLA		
Chartered Accountants		
FRN : 009933N		
SD/-	SD/-	SD/-
Deepak Nagar	Satyapal Sindhu	Vir Sen Sindhu
Partner	Managing Director	Whole Time Director
Membership No. 087456		
Place : New Delhi		
Date: 30-05-2016	SD/-	SD/-
	Vikas Singh Hooda	Mahima Jain
	Chief Financial Officer	Company Secretary

SINDHU TRADE LINKS LIMITED
STANDALONE FINANCIAL STATEMENT AS AT 31ST MARCH 2016
(All amounts are in INR unless otherwise stated)

1. Background

M/S Sindhu Trade Links Limited was incorporated on 22nd July 1992. Primary business of the Company is Transportation, Trading of Oil & Diesel, Finance, Civil construction & Mining of coal and having its place of business in Delhi, Chhattisgarh, Haryana and Orissa.

2. Significant accounting policies and notes

a. Basis of preparation of financial statements

These financial statements have been prepared and presented on the accrual basis of accounting and comply with the Accounting Standards referred to in Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rule, 2014, the relevant provisions of the Companies Act, 2013, pronouncements of the Institute of Chartered Accountants of India and other accounting principles generally accepted in India, to the extent applicable. The financial statements are presented in Indian rupees rounded off to the nearest rupees

b. Use of estimates

The preparation of financial statements in conformity with Indian GAAP requires judgements, estimates and assumptions to be made that affect the reported amount of assets and liabilities, disclosure of contingent liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognised in the period in which the results are known/materialised.

c. Current-non-current classification

All assets and liabilities are classified into current and non-current as per instruction given in schedule III of the Companies Act, 2013 preparation of balance sheet and statement of profit and loss of a company

i) Assets:

An asset is classified as **current asset** when it satisfies any of the following criteria:

- (1) It is expected to be realized in, or is intended for sale or consumption in, the Company's normal operating cycle;
- (2) It is held primarily for the purpose of being traded;
- (3) It is expected to be realized within 12 months after the reporting date; or
- (4) It is cash or cash equivalent unless it is restricted from being exchanged or used to settle a liability for at least 12 months after the reporting date.

Current assets include the current portion of non-current financial assets.

All other assets are classified as non-current.

ii) Liabilities:

A liability is classified as **current liabilities** when it satisfies any of the following criteria:

- (1) It is expected to be settled in the Company's normal operating cycle;
- (2) It is held primarily for the purpose of being traded;
- (3) It is due to be settled within 12 months after the reporting date; or
- (4) The company does not have an unconditional right to defer settlement of the liability for at least 12 months after the reporting date. Terms of a liability that could, at the option of the counterparty, result in its settlement by the issue of equity instruments do not affect its classification.

Current liabilities include current portion of non-current financial liabilities. All other liabilities are classified as non-current.

SINDHU TRADE LINKS LIMITED
STANDALONE FINANCIAL STATEMENT AS AT 31ST MARCH 2016
(All amounts are in INR unless otherwise stated)

Operating cycle

Operating cycle is the time between the acquisition of assets for processing and their realization in cash or cash equivalents. The Company has ascertained its operating cycle being a period within 12 months for the purpose of classification of assets and liabilities as current and non-current.

d. Inventories (valued at lower of cost and net realisable value)

Inventories are valued at lower of cost and net realisable value. Diesel & lubricate, components of store and spare parts are computed on first in first out basis (FIFO).

e. Revenue recognition

Revenue is recognised only when risks and rewards incidental to ownership are transferred to the customer, it can be reliably measured and it is reasonable to expect ultimate collection. Revenue from operations includes sale of goods, services, service tax, excise duty and sales during trial run period, adjusted for discounts (net), and gain/loss on corresponding hedge contracts.

Interest income:

Interest income is recognised on a time proportion basis considering the contracted rate of return.

Dividend income:

Dividend income is recognised when the shareholders' right to receive payment is established.

f. Fixed assets and depreciation

Fixed assets are stated at cost less accumulated depreciation and impairment losses, if any. The cost of fixed assets includes inward freight, duties, taxes and incidental expenses related to acquisition and installation incurred upto the date of commissioning of the assets. Fixed assets under construction, and cost of asset not ready to use before the reporting date are disclosed as capital work in progress. Assets held for disposal are stated at their estimated residual values as at the balance sheet date.

Assets individually costing up to Rs. 5,000 are fully depreciated in the year of purchase.

Expenditure incurred during the period of construction, including all direct and indirect expenses, incidental and related to construction, is carried forward and on completion, such costs are allocated to respective fixed assets.

Depreciation on Fixed Assets is provided on Written down Value (WDV) method over period of useful life of the assets as prescribed in **Schedule II to the Companies Act, 2013**.

For the assets purchased as second hand or acquired in merger & acquisition, cost and date is taken as cost incurred in acquiring them and date as date of acquiring them and remaining useful life of the asset has been taken as per estimates of Management.

g. Foreign currency transactions

- a. Transactions denominated in foreign currencies are recorded at the exchange rate prevailing on the date of the transaction or that approximates the actual rate at the date of the transaction.
- b. Monetary items denominated in foreign currencies at the yearend are restated at year end rates. In case of items which are covered by forward exchange contracts, the difference between the year end rate and rate on the date of the contract is recognised as exchange difference and the premium paid on forward contracts is recognised over the life of the contract.
- c. Non-monetary foreign currency items are carried at cost.

SINDHU TRADE LINKS LIMITED
STANDALONE FINANCIAL STATEMENT AS AT 31ST MARCH 2016
(All amounts are in INR unless otherwise stated)

d. In respect of integral foreign operations, all transactions are translated at rates prevailing on the date of transaction or that approximates the actual rate at the date of transaction. Monetary assets and liabilities are restated at the year end rates.

e. Any income or expense on account of exchange difference either on settlement or on translation is recognised in the Profit and Loss Statement, except in case of long term liabilities, where they relate to acquisition of Fixed Assets, in which case they are adjusted to the carrying cost of such assets.

h. Investments

Current investments are carried at lower of cost and quoted/fair value, computed category-wise. Non Current investments are stated at cost. Provision for diminution in the value of Non Current investments is made only if such a decline is other than temporary.

i. Employee benefits

Short Term Employee Benefits

All employee benefits payable/available within twelve months of rendering the service are classified as short-term employee benefits. Benefits such as salaries, wages and bonus etc. are recognised in the Statement of Profit and Loss in the period in which the employee renders the related service.

Post-Employment Benefits

Defined contribution plans:

A defined contribution plan i.e. provident fund is a post-employment benefit plan under which an entity pays fixed contributions into a separate entity and will have no legal and constructive obligation to pay further amounts. Obligations for contributions to defined contribution plans are recognised as an employee benefit expense in the Statement of Profit and Loss when they are due. Prepaid contributions are recognised as an asset to the extent that a cash refund or a reduction in future payments is available.

Defined benefit plans:

A defined benefit plan i.e. gratuity, is a post-employment benefit plan.

Actuarial gains and losses in respect of post-employment and other long term benefits are charged/credited to the Profit and Loss Statement.

Employee Separation Costs

Compensation to employees who have opted for retirement under the voluntary retirement scheme of the Company is charged to the Profit and Loss Statement in the year of exercise of option by the employee

j. Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand and fixed deposits with banks with original maturity of three months or less.

k. Borrowing costs

Borrowing costs (net of income on the temporary investment of those borrowings) that are attributable to the acquisition of qualifying assets are capitalised as part of the cost of such assets. A qualifying asset is one that necessarily takes a period of one year or more to get ready for its intended use. All other borrowing costs are charged to revenue.

l. Earnings per share

Basic earnings per share are calculated by dividing the net profit/(loss) for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year. Diluted earnings per share are computed using the weighted average number of equity and dilutive equivalent shares outstanding during the year, except where results would be anti-dilutive.

SINDHU TRADE LINKS LIMITED
STANDALONE FINANCIAL STATEMENT AS AT 31ST MARCH 2016
(All amounts are in INR unless otherwise stated)

m. Taxes on Income

Income-tax expenses comprise current tax (i.e. the amount of tax for the period determined in accordance with the Income-tax Act, 1961) and deferred tax charge or credit (reflecting the tax effects of the timing differences between the accounting income and taxable income for the period). The deferred tax charge or credit and the corresponding deferred tax liabilities or assets are recognized using the tax rates that have been enacted or substantively enacted by the Balance Sheet date. Deferred tax assets are recognized only to the extent there is reasonable certainty that the assets can be realized in the future. However, where there is unabsorbed depreciation or carry forward loss under taxation laws, deferred tax assets are recognized only if there is virtual certainty of realization of such assets. Deferred tax assets are reviewed at each Balance Sheet date and written down or written up to reflect the amount that is reasonably/virtually certain (as the case may be) to be realized. Deferred tax implications of timing differences, that originate during the tax holiday period and reverse after the tax holiday period are recognised in the year in which timing differences originate.

The credits arising from Minimum Alternative Tax paid are recognised as recoverable only if there is reasonable certainty that the Company will have sufficient taxable income in future years to utilise such credits.

n. Impairment of assets

Accounting Standard 28 'Impairment of Assets

An asset is treated as impaired when the carrying cost of asset exceeds its recoverable value. An impairment loss is charged to the Profit and Loss Statement in the year in which an asset is identified as impaired. The impairment loss recognised in prior accounting period is reversed if there has been a change in the estimate of recoverable amount

o. Provisions, Contingent Liabilities and Contingent Assets

The Company recognises Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Liabilities which are material, and whose future outcome cannot be ascertained with reasonable certainty, are treated as contingent, and disclosed by way of notes to the accounts. Contingent Assets are neither recognized nor disclosed in the financial statement.

p. Financial Derivatives And Commodity Hedging Transactions

In respect of derivative contracts, premium paid, gains/losses on settlement and losses on restatement are recognised in the Profit and Loss Statement except in case where they relate to the acquisition or construction of Fixed Assets, in which case, they are adjusted to the carrying cost of such assets.

M/S SINDHU TRADE LINKS LIMITED**NOTES TO THE STANDALONE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31ST MARCH 2016****(All amounts are in Rupees, unless otherwise stated)**

3	Share Capital	As at 31st March 2016	As at 31st March 2015
	(a) Share Capital		
	Authorised Share Capital		
	5,20,00,000 Equity Shares of Rs. 10/- each	52,00,00,000	52,00,00,000
	Equity Shares Issued, Subscribed & Paid up Capital		
	51397626 Shares of Rs.10/- each fully paid up	51,39,76,260	51,39,76,260
		51,39,76,260	51,39,76,260

3(a) Reconciliation of the shares outstanding at the beginning and at the end of the reporting period

Equity shares	As at 31st March		As At 31st March 2015	
	Number	Amount	Number	Amount
Equity shares of Rs 10 each				
At the beginning of the year	5,13,97,626	51,39,76,260	5,13,97,626	51,39,76,260
Add: Equity shares issued during the year	-	-	-	-
Outstanding at the end of the year	5,13,97,626	51,39,76,260	5,13,97,626	51,39,76,260

3(b) The rights, preferences and restrictions attached to equity shares including restrictions on the distribution of dividends and the repayment of capital are as under:

The equity shares have a par value of Rs. 10/- per share. Each shareholder is entitled to one vote per share held and also eligible for dividend, if any, proposed by the Board of Directors, subject to approval of Shareholders in AGM .

In the event of liquidation of the Company, the holders of equity shares will be entitled to receive any of the remaining assets of the Company, after distribution of all preferential amounts, if any. The distribution will be in proportion to the number of equity shares held by the shareholders.

3(c) Details of Shareholders holding more than 5% shares in the company

Particulars	As at 31st March		As At 31st March 2015	
	Number	%	Number	%
Equity shares of Rs 10 each				
Name of Shareholders				
Paramitra Holdings Pvt. Ltd.	76,00,000	14.79%	76,00,000	14.79%
Vrit Pal Sindhu	37,10,976	7.22%	37,10,976	7.22%
Vir Sen Sindhu	36,03,250	7.01%	36,03,250	7.01%
Satya Pal Sindhu	33,66,780	6.55%	33,66,780	6.55%
Rudra Sen Sindhu	29,10,400	5.66%	29,10,400	5.66%
Dev Suman Sindhu	29,08,840	5.66%	29,08,840	5.66%
Abhimanyu Sindhu	27,25,800	5.30%	27,25,800	5.30%

M/S SINDHU TRADE LINKS LIMITED**NOTES TO THE STANDALONE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31ST MARCH 2016****(All amounts are in Rupees, unless otherwise stated)**

4	Reserve & Surplus	As at 31st March 2016	As at 31st March 2015
	Surplus in Statement of Profit & Loss		
	Balance in the beginning of the year	1,02,60,17,184	62,96,76,682
	Add:-		
	Profit for the year	76,26,86,772	39,71,38,250
		1,78,87,03,956	1,02,68,14,932
	Wealth tax for the FY 2013-14 & 2014-15	(14,41,804)	(14,766)
	Taxes Paid Earlier Years	(24,62,546)	
	Adjustment Relating to Fixed Assets(As per Note No-9)	-	7,82,982
	Balance at the End	1,78,47,99,606	1,02,60,17,184
	Securities Premium Reserve		
	Balance as Last Balance Sheet	73,12,48,900	73,12,48,900
	Balance at the End	73,12,48,900	73,12,48,900
	Capital Reserve		
	Balance as Last Balance Sheet	76,46,980	76,46,980
	Addition during the Year:	-	-
	Balance at the End	76,46,980	76,46,980
	General Reserve		
	Balance as Last Balance Sheet	24,81,33,037	11,06,33,037
	Transfer From Special Reserve Fund	-	-
	Transfer From Debenture Redemption Reserve	-	13,75,00,000
	Balance at the End	24,81,33,037	24,81,33,037
	Capital Redemption Reserve		
	Balance as Last Balance Sheet	12,00,000	12,00,000
	Balance at the End	12,00,000	12,00,000
	Debenture Redemption Reserve		
	Balance as Last Balance Sheet	-	13,75,00,000
	Transfer during the year	-	13,75,00,000
	Balance at the End	-	-
	Total	2,77,30,28,523	2,01,42,46,101

M/S SINDHU TRADE LINKS LIMITED					
NOTES TO THE STANDALONE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31ST MARCH 2016					
(All amounts are in Rupees, unless otherwise stated)					
5	(a) Long Term Borrowings	As At 31st March 2016		As At 31st March 2015	
		Secured	Unsecured	Secured	Unsecured
	Term loan from Banks				
	ICICI Bank Limited (Note-1)	1,65,62,50,000	-	30,06,50,000	-
	HDFC Bank Ltd (Note-4)	-	-	58,13,333	-
	YES Bank Ltd (Note-5)	-	-	2,47,59,320	-
	HDFC Bank Ltd (Note-6)	3,12,94,977	-	9,71,69,250	-
	HDB Financial Services Ltd (Note-7)	3,68,190	-	2,56,19,421	-
	ING VYSYA Bank Ltd (Note-8)	-	-	22,69,768	-
	ICICI Bank Ltd (Note-9)	13,77,375	-	93,71,894	-
	Sundram Finance Ltd (Note-10)	31,63,025	-	2,24,83,625	-
	Tata Capital Financial Services Ltd (Note-11)	52,54,751	-	1,77,08,251	-
	Tata Capital Financial Services Ltd (Note-12)	75,25,634	-	2,25,80,175	-
	Kotak Mahindra Bank Ltd (Note-13)	5,35,19,262	-	6,53,29,290	-
	Kotak Mahindra Prime Ltd (Note-14)	7,33,828	-	16,55,908	-
	Kotak Mahindra Prime Ltd (Note-15)	73,10,113	-	-	-
	Tata Capital Financial Services Ltd (Note-16)	55,66,795	-	-	-
	Tata Capital Financial Services Ltd (Note-17)	1,06,30,443	-	-	-
	ICICI Bank -Audi Loan (Note-18)	16,96,061	-	-	-
	Indusind Bank(Note-19)	33,42,85,714	-	-	-
	SREI Equipment Finance Ltd(Note-20)	6,09,64,760	-	-	-
	HDFC Bank Ltd (Note-21)	2,97,73,800	-	-	-
	Total	2,20,97,14,728	-	59,54,10,235	-
	(b) Short Term Borrowings	Secured	Unsecured	Secured	Unsecured
	Loans & Advances				
	Inter-Corporate Deposits		26,48,90,213		48,89,23,399
	Loan from Director		13,10,52,631		29,18,57,087
	Others				
	Over Draft from ICICI Bank Limited (CC Limit) (Note-22)	2,30,03,148	-	4,86,28,371	-
	Over Draft from State Bank of India (CC Limit) (Note-23)	3,46,33,680	-	-	-
	Total	5,76,36,828	39,59,42,844	4,86,28,371	78,07,80,486

M/S SINDHU TRADE LINKS LIMITED**NOTES TO THE STANDALONE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31ST MARCH 2016****(All amounts are in Rupees, unless otherwise stated)****Note: 1**

Term Loan facility of Rs. 55 Crores was taken during the financial year 2011-12 from ICICI Bank and carries interest @ 13.35% p.a. The principal component of loan is repayable in 14 quarterly installments of 7.70 % of facility amount starting from the 8th quarter from the date of loan. Interest amount is payable on monthly basis. The loan is secured against the personal property of Mrs. Saroj Sindhu & Maj. Satyapal Sindhu, Mr. Vir Sen Sindhu, Mr. Abhimanyu Sindhu, Mr. Rudra Sen Sindhu, Mrs. Ekta Sindhu, Mrs. Rachna Sindhu, Mr. Dev Suman Sindhu, Mr. Vrit Pal Sindhu and Property of M/s Indus Infra Development Pvt Ltd; Term Loan Facility of Rs. 30 Crores was taken during the financial year 2012-13 and carries interest @ 13.35% p.a. The Principal component is repayable in 16 equal quarterly instalments starting from 5th quarter. Interest is payable on monthly basis. The Loan is Secured against the property of M/s Sindhu Realtors Ltd.

Note: 2

Term Loan from SREI Equipment Finance Ltd was taken during the financial year 2011-12 and carries interest @ 13.18% p.a. The loan is repayable in 47 monthly installments of Rs. 27.35 lakhs each including interest from the date of loan. The loan is secured by hypothecation of 66 Vehicle & Equipments against which the loan was taken and personal guarantee given by Maj. Satyapal Sindhu, Managing Director of the Company.

Note: 3

Term Loan from Indiabulls Financial Services Limited is taken during the financial year 2012-13, details of which are as under :-

Term loan of Rs. 129.12 Lakhs is taken bearing interest @ 11% p.a. The loan is repayable in 35 monthly installments of Rs. 4.32 lakhs each including interest from the date of loan. The loan is secured by hypothecation of Vehicles against which the loan was taken and personal guarantee given by Maj. Satyapal Sindhu, Managing Director of the Company

Note: 4

Term Loan from HDFC Bank Limited is taken during the financial year 2013-14, details of which are as under :-

Term loan of Rs. 150 lakhs is taken bearing interest @ 10.90% p.a. The loan is repayable in 35 monthly installments of Rs. 5.02 lakhs each including interest from the date of loan. The loan is secured by hypothecation of Equipment against which the loan was taken and personal guarantee given by Maj. Satyapal Sindhu, Managing Director of the Company.

Note: 5

Term Loan from YES Bank Limited is taken during the financial year 2014-15, details of which are as under :-

Term loan of Rs. 709.18 lakhs is taken bearing interest @ 11.01% p.a. The loan is repayable in 35 monthly installments of Rs. 23.78 lakhs each including interest from the date of loan. The loan is secured by hypothecation of Equipment against which the loan was taken and personal guarantee given by Maj. Satyapal Sindhu, Managing Director of the Company.

Note: 6

Term Loan from HDFC Bank Limited is taken during the financial year 2014-15, details of which are as under :-

Term loan of Rs. 671.85 lakhs is taken bearing interest @ 10.90% p.a. The loan is repayable in 35 monthly installments of Rs. 22.50 lakhs each including interest from the date of loan. The loan is secured by hypothecation of Equipment against which the loan was taken and personal guarantee given by Maj. Satyapal Sindhu, Managing Director of the Company.

M/S SINDHU TRADE LINKS LIMITED**NOTES TO THE STANDALONE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31ST MARCH 2016****(All amounts are in Rupees, unless otherwise stated)****Note:-6 Continued**

Term loan of Rs.50.32 lakhs is taken bearing interest @ 10.90% p.a. The loan is repayable in 35 monthly installments of Rs. 1.685 lakhs each including interest from the date of loan. The loan is secured by hypothecation of Equipment against which the loan was taken and personal guarantee given by Maj. Satyapal Sindhu, Managing Director of the Company.

Term loan of Rs.719.325 lakhs is taken bearing interest @ 10.90% p.a. The loan is repayable in 35 monthly installments of Rs. 24.09 lakhs each including interest from the date of loan. The loan is secured by hypothecation of Equipment against which the loan was taken and personal guarantee given by Maj. Satyapal Sindhu, Managing Director of the Company.

Term loan of Rs. 192.00 lakhs is taken bearing interest @ 10.90% p.a. The loan is repayable in 35 monthly installments of Rs. 6.43 lakhs each including interest from the date of loan. The loan is secured by hypothecation of Equipment against which the loan was taken and personal guarantee given by Maj. Satyapal Sindhu, Managing Director of the Company.

Note: 7

Term Loan from HDB Financial Services Limited is taken during the financial year 2014-15, details of which are as follows:-
Term loan of Rs.185.35 lakhs is taken bearing interest @ 8.65% p.a. The loan is repayable in 35 monthly installments of Rs. 6.01 lakhs each including interest from the date of loan. The loan is secured by hypothecation of Equipment against which the loan was taken and personal guarantee given by Maj. Satyapal Sindhu, Managing Director of the Company.

Term loan of Rs.146.34 lakhs is taken bearing interest @ 8.65% p.a. The loan is repayable in 35 monthly installments of Rs. 5.01 lakhs each including interest from the date of loan. The loan is secured by hypothecation of Equipment against which the loan was taken and personal guarantee given by Maj. Satyapal Sindhu, Managing Director of the Company.

Term loan of Rs.154.46 lakhs is taken bearing interest @ 8.65 % p.a. The loan is repayable in 35 monthly installments of Rs. 5.00 lakhs each including interest from the date of loan. The loan is secured by hypothecation of Equipment against which the loan was taken and personal guarantee given by Maj. Satyapal Sindhu, Managing Director of the Company.

Note: 8

Term Loan from ING VYSYA Bank Ltd is taken during the financial year 2014-15, details of which are as under :-
Term loan of Rs.99.80 lakhs is taken bearing interest @ 11.51% p.a. The loan is repayable in 29 monthly installments of Rs. 3.96 lakhs each including interest from the date of loan. The loan is secured by hypothecation of Equipment against which the loan was taken and personal guarantee given by Maj. Satyapal Sindhu, Managing Director of the Company.

Note: 9

Term Loan from ICICI Bank Ltd is taken during the financial year 2014-15, details of which are as under :-
Term loan of Rs.56.93 lakhs is taken bearing interest @ 11.25% p.a. The loan is repayable in 35 monthly installments of Rs. 1.92 lakhs each including interest from the date of loan. The loan is secured by hypothecation of Equipment against which the loan was taken and personal guarantee given by Maj. Satyapal Sindhu, Managing Director of the Company.

M/S SINDHU TRADE LINKS LIMITED**NOTES TO THE STANDALONE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31ST MARCH 2016****(All amounts are in Rupees, unless otherwise stated)****Note:9 Continued**

Term loan of Rs.31.05 lakhs is taken bearing interest @ 11.24% p.a. The loan is repayable in 35 monthly installments of Rs.1.04 lakhs each including interest from the date of loan. The loan is secured by hypothecation of Equipment against which the loan was taken and personal guarantee given by Maj. Satyapal Sindhu, Managing Director of the Company.

Term loan of Rs.110.00 lakhs is taken bearing interest @ 11.26% p.a. The loan is repayable in 35 monthly installments of Rs.3.70 lakhs each including interest from the date of loan. The loan is secured by hypothecation of Equipment against which the loan was taken and personal guarantee given by Maj. Satyapal Sindhu, Managing Director of the Company.

Note: 10

Term Loan from Sundram Finance Limited is taken during the financial year 2014-15, details of which are as under :-
Term loan of Rs.146.34 lakhs is taken bearing interest @ 10.85% p.a. The loan is repayable in 35 monthly installments of Rs.4.89 lakhs each including interest from the date of loan. The loan is secured by hypothecation of Equipment against which the loan was taken and personal guarantee given by Maj. Satyapal Sindhu, Managing Director of the Company.

Term loan of Rs.189.54 lakhs is taken bearing interest @ 10.85% p.a. The loan is repayable in 35 monthly installments of Rs.6.34 lakhs each including interest from the date of loan. The loan is secured by hypothecation of Equipment against which the loan was taken and personal guarantee given by Maj. Satyapal Sindhu, Managing Director of the Company.

Term loan of Rs.146.34 lakhs is taken bearing interest @ 10.85% p.a. The loan is repayable in 35 monthly installments of Rs.4.87 lakhs each including interest from the date of loan. The loan is secured by hypothecation of Equipment against which the loan was taken and personal guarantee given by Maj. Satyapal Sindhu, Managing Director of the Company.

Note: 11

Term Loan from Tata Capital Financial Services Limited is taken during the financial year 2014-15, details of which are
Term loan of Rs.300.00 lakhs is taken bearing interest @ 13.25 % p.a. The loan is repayable in 35 monthly installments of Rs.10.38 lakhs each including interest from the date of loan. The loan is secured by hypothecation of Equipment against which the loan was taken and personal guarantee given by Maj. Satyapal Sindhu, Managing Director of the Company.

Note: 12

Term Loan from Tata Capital Financial Services Limited is taken during the financial year 2014-15, details of which are
Term loan of Rs.63.13 lakhs is taken bearing interest @ 8.98% p.a. The loan is repayable in 35 monthly installments of Rs.2.05 lakhs each including interest from the date of loan. The loan is secured by hypothecation of Equipment against which the loan was taken and personal guarantee given by Maj. Satyapal Sindhu, Managing Director of the Company.

Term loan of Rs.160.97 lakhs is taken bearing interest @ 8.98% p.a. The loan is repayable in 35 monthly installments of Rs.5.24 lakhs each including interest from the date of loan. The loan is secured by hypothecation of Equipment against which the loan was taken and personal guarantee given by Maj. Satyapal Sindhu, Managing Director of the Company.

M/S SINDHU TRADE LINKS LIMITED**NOTES TO THE STANDALONE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31ST MARCH 2016****(All amounts are in Rupees, unless otherwise stated)****Note: 12 Continued**

Term loan of Rs.160.97 lakhs is taken bearing interest @ 8.98% p.a. The loan is repayable in 35 monthly installments of Rs.5.24 lakhs each including interest from the date of loan. The loan is secured by hypothecation of Equipment against which the loan was taken and personal guarantee given by Maj. Satyapal Sindhu, Managing Director of the Company.

Note: 13

Term Loan from Kotak Mahindra Bank Limited is taken during the financial year 2014-15, details of which are as under :-

Term loan of Rs.700.00 lakhs is taken bearing interest @ 11.50% p.a. The loan is repayable in 120 monthly installments of Rs.9.84 lakhs each including interest from the date of loan. The loan is secured against Loan against Property belonging to Mrs. Saroj Sindhu and personal guarantee given by Maj. Satyapal Sindhu, Managing Director of the Company.

Note: 14

Term Loan from Kotak Mahindra Prime Limited is taken during the financial year 2014-15, details of which are as under :-

Term loan of Rs.23.73 lakhs is taken bearing interest @ 10.25% p.a. The loan is repayable in 36 monthly installments of Rs.0.77 lakhs each including interest from the date of loan. The loan is secured by hypothecation of Car against which the loan was taken and personal guarantee given by Maj. Satyapal Sindhu, Managing Director of the Company.

Note: 15

Term Loan from Kotak Mahindra Prime Limited is taken during the financial year 2015-16 details of which are as under :-

Term loan of Rs.23.91 lakhs is taken bearing interest @ 9.75% p.a. The loan is repayable in 36 monthly installments of Rs.0.77 lakhs each including interest from the date of loan. The loan is secured by hypothecation of Car against which the loan was taken and personal guarantee given by Maj. Satyapal Sindhu, Managing Director of the Company.

Term loan of Rs.37.00 lakhs is taken bearing interest @ 9.31% p.a. The loan is repayable in 48 monthly installments of Rs.0.92 lakhs each including interest from the date of loan. The loan is secured by hypothecation of Car against which the loan was taken and personal guarantee given by Maj. Satyapal Sindhu, Managing Director of the Company.

Term loan of Rs.37.00 lakhs is taken bearing interest @ 9.31% p.a. The loan is repayable in 48 monthly installments of Rs.0.92 lakhs each including interest from the date of loan. The loan is secured by hypothecation of Car against which the loan was taken and personal guarantee given by Maj. Satyapal Sindhu, Managing Director of the Company.

Term loan of Rs.24.30 lakhs is taken bearing interest @ 9.68 % p.a. The loan is repayable in 36 monthly installments of Rs.0.78 lakhs each including interest from the date of loan. The loan is secured by hypothecation of Car against which the loan was taken and personal guarantee given by Maj. Satyapal Sindhu, Managing Director of the Company.

Note: 16

Term Loan from Tata Capital Financial Services Limited is taken during the financial year 2015-16, details of which are as under :-

Term loan of Rs.164.75 lakhs is taken bearing interest @ 12 % p.a. The loan is repayable in 35monthly installments of Rs.5.60 lakhs each including interest from the date of loan. The loan is secured by hypothecation of Equipment against which the loan was taken and personal guarantee given by Maj. Satyapal Sindhu, Managing Director of the Company.

M/S SINDHU TRADE LINKS LIMITED**NOTES TO THE STANDALONE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31ST MARCH 2016****(All amounts are in Rupees, unless otherwise stated)****Note: 17**

Term Loan from Tata Capital Financial Services Limited is taken during the financial year 2015-16, details of which are as under :-

Term loan of Rs.302.01 lakhs is taken bearing interest @ 11.90% p.a. The loan is repayable in 35 monthly installments of Rs.9.23 lakhs each including interest from the date of loan. The loan is secured by hypothecation of Equipment against which the loan was taken and personal guarantee given by Maj. Satyapal Sindhu, Managing Director of the Company.

Note: 18

Term Loan from ICICI Bank Ltd is taken during the financial year 2015-16, details of which are as under :-

Term loan of Rs.38.64 lakhs is taken bearing interest @ 9.85% p.a. The loan is repayable in 36monthly installments of Rs.1.24 lakhs each including interest from the date of loan. The loan is secured by hypothecation of Equipment against which the loan was taken and personal guarantee given by Maj. Satyapal Sindhu, Managing Director of the Company.

Note: 19

Term Loan from Indusind Bank is taken during the financial year 2015-16, details of which are as under :-

Term loan of Rs.3510.00 lakhs is taken bearing interest @ 11.80 % p.a. The loan is repayable in 42 monthly installments of Rs.83,57,142/- lakhs each. The loan is secured by Property belonging to Mrs. Sheela Gehlot of Plot No-8(FF,SF &TF) , Paschimi Marg, Vasant Vihar, New Delhi-110057 & personal guarantee given by Mr. Rudra Sen Sindhu and Mrs. Sheela Gehlot

Note: 20

Term Loan from Srei Equipment Finance Pvt Ltd Limited is taken during the financial year 2015-16, details of which are

Term loan of Rs.649.96 lakhs is taken bearing interest @ 10.25 % p.a. The loan is repayable in 34monthly installments of Rs.22.29 lakhs each including interest from the date of loan. The loan is secured by hypothecation of Equipment against which the loan was taken and personal guarantee given by Maj. Satyapal Sindhu, Managing Director of the Company.

Note: 21

Term Loan from HDFC Bank Limited is taken during the financial year 2015-16, details of which are as under :-

Term loan of Rs.371.40 lakhs is taken bearing interest @ 10% p.a. The loan is repayable in 35monthly installments of Rs.12.27 lakhs each including interest from the date of loan. The loan is secured by hypothecation of Equipment against which the loan was taken and personal guarantee given by Maj. Satyapal Sindhu, Managing Director of the Company.

Notes: 22

CC limit of Rs. 5 crores was taken from ICICI Bank during the financial year 2011-12 and carries interest @ 13.35% p.a. The facility is secured against Pari passu charge (With State Bank Of India) on the entire stocks of raw material , stores etc and book- debts receivables etc and Second pari passu charge on property of M/s Sindhu Realtors Ltd

Notes: 23

Cash Credit (EDFS IOCL) limit of Rs. 4 crores was taken from State Bank of India during the financial year 2015-16 and carries interest @ 9.60 % p.a. The facility is secured against the Pari Passu Charge(With ICICI Bank Ltd) the entire stocks of raw material , stores etc and book- debts receivables etc and Equitable Mortgage of Land and Building constructed thereon belonging to partnership firm name Indus Automobiles, property situated at Kh No-84, Village-Hardi Landmark Near Hight court of Chhatisgarh Raipur Road, District: Bilaspur (Chhatisgarh)-495001

M/S SINDHU TRADE LINKS LIMITED**NOTES TO THE STANDALONE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31ST MARCH 2016****(All amounts are in Rupees, unless otherwise stated)**

6	Provisions		
	(a) Long Term Provision	As At 31st March 2016	As At 31st March 2015
	Provision for Gratuity	2,27,27,848	3,22,74,820
		2,27,27,848	3,22,74,820
	(b) Short Term Provision	As At 31st March 2016	As At 31st March 2015
	Provision for Gratuity	71,410	84,657
	Provisions for Income Tax		
	A.Y. 2014-2015	-	10,93,43,573
	A.Y. 2015-2016	-	21,60,52,211
	A.Y. 2016-2017	34,95,50,213	-
		34,96,21,623	32,54,80,441
7	Trade Payables	As At 31st March 2016	As At 31st March 2015
	Trade Payables		
	Dues to Micro and Small Enterprises	5,56,91,720	1,44,68,339
	Dues to Others	27,88,18,802	24,54,95,296
		33,45,10,523	25,99,63,635
8	Other Current Liabilities	As At 31st March 2016	As At 31st March 2015
	a) Current maturities of long term Term loan from Bank	50,14,25,111	41,96,25,950
	b) Statutory Dues	88,52,499	1,29,32,565
	c) Salary Payable	1,88,03,666	1,04,83,027
	d) Transportation Charges Payable	45,34,47,732	33,72,08,719
	e) Other Expenses Payable	1,24,67,617	80,05,117
	f) Advance Payments Received for which value still to be given	18,31,40,271	17,70,89,763
	g) Security Deposit	12,51,56,000	12,51,56,000
		1,30,32,92,896	1,09,05,01,142

M/S SINDHU TRADE LINKS LIMITED
NOTES TO THE STANDALONE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31ST MARCH 2016
(All amounts are in Rupees, unless otherwise stated)

Note 9: Fixed assets
As on 31st March, 2016

Particulars	Gross Block			Depreciation Block				WDV as on 31.03.2016	WDV as on 31.03.2015	
	Balance as 01.04.2015	Addition During the year	Sale / Adjustments	Balance as 31.03.2016	Balance as on 01.04.2015	Dep for the Year	Sale/ Adjustment			Balance as on 31.03.2016
Land	9,72,01,408	1,67,20,073		11,39,21,481	-	-		-	11,39,21,481	9,72,01,408
Buildings	3,80,71,993	29,26,561	1,89,76,661	2,20,21,893	1,16,43,424	12,48,267	33,24,350	95,67,340	1,24,54,553	2,64,28,569
Computer	47,32,685	2,49,950	41,82,085	8,00,550	43,67,303	3,23,316	41,82,085	5,08,533	2,92,017	3,65,382
Furnitures & Fixtures	37,17,172	2,20,617	24,01,367	15,36,422	28,41,771	3,39,611	24,01,367	7,80,015	7,56,406	8,75,401
Motor Vehicles	63,11,33,702	23,31,63,206	3,12,69,312	83,30,27,596	31,09,50,189	14,94,90,607	2,47,67,844	43,56,72,951	39,73,54,645	32,01,83,514
Office Equipments	75,53,849	10,21,641	51,06,202	34,69,288	60,11,841	12,10,921	51,06,202	21,16,560	13,52,728	15,42,008
Plant and Machinery	9,89,03,783	3,26,058		9,92,29,841	24,26,804	1,09,96,927		1,34,23,730	8,58,06,110	9,64,76,979
Temporary Construction	9,52,840	80,162		10,33,002	6,01,811	2,54,162		8,55,973	1,77,029	3,51,029
Total	88,22,67,432	25,47,08,268	6,19,35,627	1,07,50,40,073	33,88,43,142	16,38,63,810	3,97,81,848	46,29,25,104	61,21,14,968	54,34,24,289
Intangible Assets										
Goodwill										
Total										
Capital Work In Progress										
Capital Work In Progress	2,49,27,580	6,75,403	1,58,655	-	2,54,44,328	-	-	-	2,54,44,328	2,49,27,580
Total	2,49,27,580	6,75,403	1,58,655	-	2,54,44,328	-	-	-	2,54,44,328	2,49,27,580
Grand Total	90,71,95,012	25,53,83,671	6,20,94,282	1,07,50,40,073	36,42,87,470	16,38,63,810	3,97,81,848	46,29,25,104	63,75,59,296	56,83,51,869

Assets individually costing upto Rs. 5,000 are fully depreciated in the year of purchase.

M/S SINDHU TRADE LINKS LIMITED
NOTES TO THE STANDALONE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31ST MARCH 2016
(All amounts are in Rupees, unless otherwise stated)

10	Investments	As At 31st March 2016	As At 31st March 2015
	<u>(a) Non Current Investments</u> (Valued at cost)		
	Non Trade Investment		
	<u>Investment in bonds</u>		
	Govt Of India Bond 2023 (Bonds of Face value 100/- each)	24,71,495	24,71,495
	<u>Investment in Equity Instruments:</u>		
	<u>Investment in Subsidiaries Co.(Unquoted Shares):</u>		
	Hari Bhoomi Communication Pvt Ltd (2175000 Equity Shares of face value of Rs 10 each)	22,15,00,000	17,75,00,000
	Param Mitra Resources Pte. Ltd (42003425 Equity shares of face value of USD 1/- each)	2,40,37,31,150	1,66,49,50,150
	Indus Automobiles Pvt Ltd (15000 Equity shares of face value of Rs.10/- each)	1,50,000	1,50,000
	Indus Automotives Pvt Ltd (515000 Equity shares of face value of Rs.10/- each)	51,50,000	1,50,000
	Sudha Bio Power Pvt Ltd (9010000 Equity shares of face value of Rs.10/- each)	11,00,00,000	11,00,00,000
	<u>Investment in Subsidiary of Subsidiaries Co.(Unquoted Shares):</u>		
	Oceania Resources PTY Ltd (5000 Equity shares of face value of USD 1/- each)	3,23,281	-
	<u>Investment in Associates Co.(Unquoted Shares)</u>		
	Shyam Indus Power Solution P Ltd (12162495 Equity Shares of face Value of Rs 10 Each)	44,29,40,185	53,07,84,500
	Doon Heights Developers Ltd (5000 Equity shares of face value of Rs.10/- each)	50,000	50,000
	Garuda Agro Farm Pvt Ltd (1000 Equity shares of face value of Rs.10/- each)	-	10,000
	Kartikay Exploration & Mining Pvt Ltd (2988428 Equity shares of face value of Rs.10/- each)	4,62,85,279	3,72,85,701
	Mahavir Multitrade Pvt Ltd (245000 Equity shares of face value of Rs.10/- each)	9,80,00,000	9,80,00,000

M/S SINDHU TRADE LINKS LIMITED
NOTES TO THE STANDALONE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31ST MARCH 2016
(All amounts are in Rupees, unless otherwise stated)

NOTE No- 10 Continued

Investments	As At 31st March 2016	As At 31st March 2015
S. J. Finance & Conslutancy Pvt Ltd (85325 Equity shares of face value of Rs.100/- each)	85,32,500	85,32,500
Wardha Coal Transport Pvt Ltd (2900 Equity shares of face value of Rs.100/- each)	2,90,000	2,90,000
One Point Reality Pvt Ltd 15000 Equity shares of face value of Rs.10/- each)	75,00,000	75,00,000
S3H Reality Pvt Ltd (1900000 Equity shares of face value of Rs.10/- each)	1,90,00,000	1,90,00,000
Mahavir Benefications Pvt Ltd (1040000 Equity Shares of face value of Rs 10/- each)	4,16,00,000	2,74,00,000
Paramitra Investments Private Limited (3486233 Equity shares of face value of Rs.10/- each)	3,69,48,500	3,69,48,500
Four Corner Private Limited (2400000 Equity shares of face value of Rs.10/- each)	12,00,00,000	12,00,00,000
Tandem Commercial Pvt Ltd (1880000 Equity shares of face value of Rs.10/- each)	1,88,00,000	1,88,00,000
Aristocrat Merchant Pvt. Ltd (40000 Equity shares of face value of Rs.10/- each)	4,00,000	4,00,000
Midland Vincom Pvt. Ltd (40000 Equity shares of face value of Rs.10/- each)	4,00,000	4,00,000
Natraj Tie-up Pvt. Ltd (178750 Equity shares of face value of Rs.10/- each)	17,87,500	17,87,500
Siddidata Sales Pvt. Ltd (50000 Equity shares of face value of Rs.10/- each)	5,00,000	5,00,000
Global Estate & Developers Pvt. Ltd (200000 Equity shares of face value of Rs.10/- each)	20,00,000	20,00,000
Indus Best Mega Food Parks Pvt ltd (1878800 Equity shares of face value of Rs.10/- each)	1,87,88,000	1,03,88,000
Chattisgarch Land & Building Developers Pvt Ltd (4450000 Equity shares of face value of Rs.10/- each)	4,45,00,000	4,45,00,000
Chattisgarch Land & Building Developers Pvt Ltd (200000 Preference shares of face value of Rs.10/- each)	20,00,000	20,00,000
Kartikay Resources & Power Gen Pvt Ltd (2385000 Equity shares of face value of Rs.10/- each)	2,38,50,000	1,76,50,000

M/S SINDHU TRADE LINKS LIMITED
NOTES TO THE STANDALONE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31ST MARCH 2016
(All amounts are in Rupees, unless otherwise stated)

NOTE No- 10 Continued

Investments		As At 31st March 2016	As At 31st March 2015
Investment in Others (Unquoted Shares)			
Indus Portfolio P Ltd (343590 Equity shares of face value of Rs.10/- each)		34,35,900	34,35,900
Sindhu Realtors Ltd (200000 Equity shares of face value of Rs.10/- each)		20,00,000	20,00,000
Indus Infra Development Pvt Ltd (40000 Equity Shares of face value of Rs. 10/-each)		40,00,000	40,00,000
Sistema Shyam Teleservices Ltd. (206440 Equity shares of face value of Rs.10/- each)		16,82,254	16,82,254
QUOTED INVESTMENT			
Sainik Finance & Industries Ltd (358432 Equity shares of face value of Rs.10/- each)		33,23,110	33,23,110
Total	A	3,69,19,39,154	2,95,38,89,610
(b) Other Current Investment (Valued at cost or NRV which ever is lower)			
Trade Investments Quoted			
IFCI Ltd (2000 Equity shares of face value of Rs.10/- each)		48,300	66,700
Total	B	48,300	66,700
Total Investment	(A+B)	3,69,19,87,454	2,95,39,56,310
Aggregate value of Quoted Investment		50,53,664	50,72,064
Aggregate value of UnQuoted Investment		3,68,69,33,790	2,94,88,84,246

M/S SINDHU TRADE LINKS LIMITED			
NOTES TO THE STANDALONE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31ST MARCH 2016			
(All amounts are in Rupees, unless otherwise stated)			
11	Loans & Advances	As At 31st March 2016	As At 31st March 2015
	(a) long-term loans & Advances		
	Advances recoverable in cash or in kind for the value to be received (unsecured considered good unless otherwise stated)		
	Security Deposit	2,81,31,698	2,63,06,748
	<u>Others:</u>		
	Balances With Income Tax Department.	1,16,85,463	12,14,29,753
	Total A	3,98,17,161	14,77,36,501
	(b) Short Term Loan & Advances		
	Advances Portion for which value to be received (unsecured considered good unless otherwise stated)	10,66,29,501	6,92,58,503
	TDS and Advance Tax for A.Y 2016-17	31,44,14,475	-
	TDS and Advance Tax for A.Y 2015-16		17,91,85,226
	Inter Corporate Deposits	81,81,60,888	11,30,58,607
	<u>Others</u>		
	Advance to Suppliers/others	52,28,708	62,16,174
	Loan to Employees	55,286	85,786
	Trade Advances	7,44,85,546	12,69,27,836
	Share Application Money	64,56,00,422	50,42,50,000
	B	1,96,45,74,826	99,89,82,132
	(A+B)	2,00,43,91,987	1,14,67,18,633
12	Other Assets	As At 31st March 2016	As At 31st March 2015
	(a) Other Non-Current Assets		
	Non-Current Inventories-Notes-13	6,95,64,100	6,95,64,100
	Balances with Scheduled Banks in fixed deposits of maturity period of more than 12 months	11,94,88,141	1,80,48,840
	A	18,90,52,241	8,76,12,940
	(b) Other Current Assets		
	Prepaid Expenses	58,58,343	29,11,166
	HSD Store	36,40,044	10,19,011
	VAT	836	2,528
	Service Tax Input in Capital Goods/Input	1,37,17,643	91,50,318
	Retention Money	1,21,11,032	75,25,457
	Earnest Money Deposits	-	1,10,70,700
	B	3,53,27,898	3,16,79,180
	TOTAL (A+B)	22,43,80,139	11,92,92,120

M/S SINDHU TRADE LINKS LIMITED				
NOTES TO THE STANDALONE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31ST MARCH 2016				
(All amounts are in Rupees, unless otherwise stated)				
13 Inventories	As At 31st March 2016		As At 31st March 2015	
	Current	Non Current	Current	Non Current
(as taken, valued & certified by the management)				
Others:-				
Closing Stock- Diesel (Valued at cost or net realisable)	52,81,154	-	6,66,600	-
Stock of Listed Shares (Valued at cost or net realisable)	1,91,28,289	-	1,56,11,922	-
Garuda Nagar Flats (Valued at cost)	-	6,95,64,100	-	6,95,64,100
	2,44,09,443	6,95,64,100	1,62,78,522	6,95,64,100
14 Trade Receivables			As At 31st March 2016	As At 31st March 2015
Current Trade Receivables				
Due Over Six Months from due date				
Secured, Considered Good			91,25,370	91,77,229
Unsecured, Considered Good			7,08,75,205	26,98,142
Doubtful			-	-
Others				
Secured, Considered Good			1,55,394	-
Unsecured, Considered Good			1,18,24,90,939	73,40,50,587
Doubtful			-	-
			1,26,26,46,908	74,59,25,958
15 Cash & Cash Equivalents			As At 31st March 2016	As At 31st March 2015
Balances with Scheduled Banks				
-in Current Accounts			8,67,58,362	8,67,41,426
Cash Balance in Hand (including Imprest with Employees)			1,39,84,428	85,82,348
			10,07,42,790	9,53,23,774

M/S SINDHU TRADE LINKS LIMITED			
NOTES TO THE STANDALONE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31ST MARCH 2016			
(All amounts are in Rupees, unless otherwise stated)			
16	Income From Operations	As at 31st March 2016	As at 31st March 2015
	(a) Finance Operation		
	Interest Income		
	Interest Income	4,61,21,076	8,04,65,497
	Other Financial Services		
	Dividend Income	1,88,659	1,98,659
	Bad Debts Recovered	98,000	8,94,17,577
	Profit on Sale of Investment	8,01,70,750	-
	Misc. Income	2,48,973	29,00,946
	Sales of Shares	24,63,468	5,50,920
	Credit Balances Written Off	-	13,43,437
		12,92,90,926	17,48,77,036
	(b) Oil and Lubricants		
	Sales- HSD, Petrol & Lubricants	1,39,06,90,537	1,68,79,33,094
	Transportation Receipts	1,36,22,168	88,34,210
		1,40,43,12,705	1,69,67,67,304
	(c) Transporations		
	Transportation Receipts	4,11,43,25,183	3,25,42,12,802
	Loading Receipts	68,54,04,168	51,44,66,254
	Water Sprinkle Receipts	5,69,65,000	4,51,05,000
	Profit on Sale of assets	1,01,98,222	23,81,496
	Grading Receipts	25,20,000	25,20,000
	(d) Others		
	Constructions Receipts-Ash Dyke	15,40,57,552	13,51,03,724
	Mining Receipts	12,49,72,459	-
	Insurance Claim Receipts	43,44,764	-
		5,15,27,87,348	3,95,37,89,276
		6,68,63,90,979	5,82,54,33,616

M/S SINDHU TRADE LINKS LIMITED			
NOTES TO THE STANDALONE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31ST MARCH 2016			
(All amounts are in Rupees, unless otherwise stated)			
17	Other Non-Operating Income	As at 31st March 2016	As at 31st March 2015
	Other Income and Receipts		
	Rental Income	1,86,72,012	2,14,96,995
	Rent-Agricultural Land	8,50,160	6,27,704
		1,95,22,172	2,21,24,699
18	Purchase of Stock in Trade	As at 31st March 2016	As at 31st March 2015
	Purchase of F.O.L & H.S.D	1,35,75,27,041	1,65,30,26,228
		1,35,75,27,041	1,65,30,26,228
19	Direct Expenses	As at 31st March 2016	As at 31st March 2015
	FOL & HSD	53,64,00,279	76,27,01,099
	Tyre, Spares & Consumables	34,38,13,389	57,08,69,916
	Transportation, Loading & Handling Charges	2,32,42,46,293	1,33,43,34,669
	Construction Charges-Ash Dyke	13,82,79,900	11,53,70,453
		3,34,27,39,861	2,78,32,76,137
20	Increase \ (Decrease) in inventories of finished goods and Work in progress	As at 31st March 2016	As at 31st March 2015
	Opening Stock		
	Opening Stock Shares	1,56,11,922	1,14,96,056
	Opening Stock of HSD & Petrol	6,66,600	27,03,932
	Opening Stock of Flats	6,95,64,100	6,95,64,100
	Closing Stock		
	Closing Stock - Shares	1,91,28,289	1,56,11,922
	Closing Stock HSD and Petrol	52,81,154	6,66,600
	Closing Stock of Flats	6,95,64,100	6,95,64,100
		(81,30,921)	(20,78,534)
21	Employee Benefit Expenses	As at 31st March 2016	As at 31st March 2015
	Salary & Wages	20,77,74,599	16,21,87,302
	Staff Welfare	55,09,459	70,96,692
		21,32,84,058	16,92,83,994

M/S SINDHU TRADE LINKS LIMITED			
NOTES TO THE STANDALONE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31ST MARCH 2016			
(All amounts are in Rupees, unless otherwise stated)			
22	Finance Cost	As at	As at
		31st March 2016	31st March 2015
	Interest & Finance Expenses Paid	32,19,90,787	31,32,80,903
		32,19,90,787	31,32,80,903
23	Other Expenses	As at	As at
		31st March 2016	31st March 2015
	Administration, Selling & Other Expenses		
	Advertisement & Publicity	4,16,384	5,89,737
	Audit Fees	15,01,039	12,60,000
	Bank Charges	12,72,154	1,37,368
	Brokerage Commission	15,42,025	3,98,336
	Bad Debts/Sundry Balances Written off	2,09,092	-
	Business Promotion	71,426	67,807
	Lease/Hire/ Rent Charges	1,48,81,404	3,07,43,808
	Listing Fee	2,22,038	2,00,750
	Computer Running & Maintenance	42,267	1,35,424
	Conveyance exp	6,70,627	6,30,441
	Electricity & Water Expense	5,15,030	3,47,320
	General Expenses	10,64,571	1,72,38,935
	Insurance Charges	88,87,573	82,02,002
	News Paper & periodicals	21,442	10,980
	Office Repair & Maintenance	55,22,975	33,28,877
	Postage & Courier	1,14,093	26,706
	Petro Card Charges	25,258	3,17,507
	Printing & Stationery	13,64,907	11,35,160
	Professional charges	5,80,42,645	32,69,246
	Property Tax	9,00,723	7,01,306
	Rates Fees and Taxes & Subscription	1,07,80,616	92,27,208
	Rent	32,79,000	6,01,984
	Repair & Maintenance Garuda Nagar	40,22,847	17,80,300
	Loss on Redemption of Units-India Advantage Fund-III	-	84,84,187
	Telephone & Fax Charges	20,93,701	17,26,226
	Tour & Travelling	25,51,935	35,20,673
	Interest on income tax	72,36,456	27,39,656
	Interest/Penalty On Tds and Service Tax	7,26,059	95,721
	Water Tanker Expenses	2,98,81,164	2,59,15,374
	Decrease/(Increase) in value of investments	18,400	(13,160)
	Vechile Repair & Maintenance	1,23,69,155	1,17,16,004
	Provision for Gratuity	(95,60,219)	1,04,43,702
	Loss on Foreign currency Transactions	3,80,66,454	1,33,88,196
	Work Contract Expenses	-	1,68,122
	Service Tax Expenses	14,37,188	2,07,715
	Misc. Expenses	1,30,852	2,48,592
	Donation for Corporate Social Responsibilities	10,00,000	-
		20,13,21,281	15,89,92,210

M/S SINDHU TRADE LINKS LIMITED			
NOTES TO THE STANDALONE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31ST MARCH 2016			
(All amounts are in Rupees, unless otherwise stated)			
24	Contingent Liabilities	As at 31st March 2016	As at 31st March 2015
	The Company has given corporate guarantee in respect of the loan		
	taken by the subsidiaries of the company		
	- Shyam Indus Power Solutions Private Limited	1,04,50,00,000	1,04,50,00,000
	- Hari Bhoomi communications Pvt Ltd	3,00,00,000	3,00,00,000
	- Oceania Resources Pty Ltd	4,17,89,72,700	-
	(Corporate Guarantee is given of 63 Million USD, estimated at Conversion Rate of 66.3329 Rupees per USD)		
	taken by the other company		
	- Indus Portfolio Pvt Ltd	20,00,00,000	20,00,00,000
	- S3H Constructions Pvt Ltd	-	5,10,00,000
	The following assessment orders were received from respective assessing officer against which appeal has been made with competent authority		
	Authority	Assessment Year	
	Adl.CIT(8)	2009-10	22,30,750
	ACIT(8)(1)	2008-09	-
	Adl.CIT(8)	2008-09	88,17,707
	ACIT(12)(1)	2006-07	-
	ACIT Central Circle -17	2007-08	-
	ACIT Central Circle -17	2008-09	-
	ACIT Central Circle -17	2009-10	48,150
	ACIT Central Circle -17	2010-11	-
	ACIT Central Circle -17	2007-08	-
	ACIT Central Circle -17	2008-09	43,730
	ACIT Central Circle -17	2009-10	-
	ACIT Central Circle -17	2010-11	48,93,580
	ACIT Central Circle -17	2008-09	-
	ACIT Central Circle -17	2009-10	-
	ACIT Central Circle -17	2010-11	-
	ACIT Central Circle -17	2011-12	-
	ACIT Central Circle -17	2012-13	1,54,004
	ACIT Central Circle -17	2013-14	1,25,557
	The Company received order from Principal Commissioner, Custom House Vishakapatnam for payment of following duties/penalty		
	Custom Duty	8,87,32,309	-
	Penalty for Mis-declaration	1,00,00,000	-
	The company has filed appeal against the order with Customs, Excise and Service Tax Appellate Tribunal, Regional Bench Hyderabad.		
		5,56,90,18,487	1,55,61,74,708

M/S SINDHU TRADE LINKS LIMITED**NOTES TO THE STANDALONE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31ST MARCH 2016****(All amounts are in rupees unless otherwise stated)****Note No. 28****Related party Disclosures -****Related Party Disclosure with Relationship****Holding company Nil****Subsidiaries: -**

1. HariBhoomi Communications Private Limited
2. Indus Automobile Private Limited
3. Indus Automotives Pvt Ltd
4. ParamMitra Resources Pte Limited
5. Sudha Bio Power Pvt Ltd

Subsidiaries of ParamMitra Resources Pte Limited which itself is the subsidiary of the Company as per companies Act,2013

1. ParamMitra Coal Resources Pte Limited
2. Advent Coal Resources Pte Limited
3. Unity Holding Business Singapore Pte Ltd
4. ParamMitra Coal Resources One Pte Limited
5. ParamMitra Coal Resources Two Pte Limited
6. Pt. ParamMitra Coal Resources
7. PtRencanaMuliaBertama
8. PtMersa Prima Coal
9. PtKridaMakmurBersama
10. PtBrilianAlam Sejahtera
11. Oceania Resources PTY Ltd

Associates :

1. Shyam Indus Power Solutions Private Limited
2. Indus Best Mega Food Park Pvt Ltd
3. ParamMitra Investments Pvt Ltd
4. Four Corners Developers Pvt Ltd
5. Kartikay Exploration & Mining Services Pvt Ltd
6. S.J. Finance & Consultants Pvt Ltd
7. MahavirMultitrade Pvt Ltd
8. Mahavir Benefications Pvt Ltd
9. Aristocrate Merchant Pvt Ltd
10. Doon Height Developers Ltd
11. Global Estate Developers Pvt Ltd
12. Midlant Vincon Pvt Ltd
13. Natraj Tie-Up Pvt Ltd
14. One Point Reality Pvt Ltd
15. S3H Reality Pvt Ltd
16. Siddidata Sales Pvt Ltd
17. Tendem Commercial Pvt Ltd
18. Wardha Coal Transport Pvt Ltd
19. Chattisgarh Land & Building Developers Pvt Ltd
20. Kartikay Resources and Powergen Pvt Ltd

Key Management Personnel

Sh. RudraSenSindhu
 Sh. VirSenSindhu
 Sh. Vrit Pal Sindhu
 Sh. SatyapalSindhu
 Sh. DevSumanSindhu
 Sh. Vikas Singh Hooda
 Ms.Mahima Jain

M/S SINDHU TRADE LINKS LIMITED**NOTES TO THE STANDALONE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31ST MARCH 2016****(All amounts are in rupees unless otherwise stated)****Relatives of Key Management Personnel**

1. Parameshwari Devi
2. MitterSenSindhu (HUF)
3. AnikaSindhu
4. SarojSindhu
5. SamritiSindhu
6. UshaSindhu
7. SaurabhSindhu
8. ShashiSindhu
9. SurbhiSindhu
10. SumeghaSindhu
11. ShwetaSindhu
12. SomvirSindhu
13. SarveshSindhu
14. AbhimanyuSindhu
15. AbhimanyuSindhu-HUF
16. RudrasenSindhu HUF
17. DevsumanSindhu HUF
18. RachnaSindhu
19. SatyapalSindhu HUF
20. ShahistaSindhu
21. SumatiSindhu
22. VirsenSindhu HUF
23. VritpalSindhu HUF
24. SaurabhSindhu HUF
25. SonalSindhu

Other Related Parties:-

1. Maruti Clean Coal & Power Ltd
2. Garuda Resorts Pvt ltd
3. Indus Infra Development Pvt ltd
4. Ch. SIS Ram Polytechnic Kinana
5. AdarshInfraventure Private Limited
6. MitterSen Agro Farms Pvt Ltd
7. ParamMitter Associates Pvt Ltd
8. PragatiVanijaya Ltd
9. Indus Portfolio Pvt Ltd
10. TRN Energy Pvt Ltd
11. NU Edge Infrsolutions LLP
12. Sainik Finance & Industries Ltd
13. Spectrum Power Generation Ltd
14. Indus College of Education, Rtk T-00715
15. Indus Institute of Engineering & Technology T-00626
16. Indus Public School Rohtak T-00596
17. Indus Public School-Jind T-00680
18. Delhi Public School-Bilaspur
19. Indus Public School Kaithal
20. Mata Jiyo Devi College of Education
21. Indus College of Nursuing
22. Seven Seas Fashion Pvt Ltd
23. Janhit Educational Trust
24. C. K. Automobiles & Traders
25. Indus portfolio pvt ltd

M/S SINDHU TRADE LINKS LIMITED
NOTES TO THE STANDALONE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31ST MARCH 2016
(All amounts are in rupees unless otherwise stated)

Other Related Parties:-

Continued:

26. Sindhu Realtors Limited
27. EktaSindhu
28. ShreyaSindhu
29. ParamMitter Industrial Training Centre
30. ParamMitraManavNirmanSansthan
31. Sindhu Farms Private Limited
32. S3H Constructions Private Limited
33. ACB India Limited
34. B and S Realtors Private Limited
35. Sainik Mining and Allied Services Private Limited
36. Spectrum Coal and Power Limited
37. Indus Infra Built Private Limited
38. ACB India Power Ltd
39. M. S. & Sons
40. Paramitra Holdings Private Limited
41. Sips Utilities Pvt Ltd
42. River Side Utilities Pvt Ltd
43. Sea Side Utilities Pvt Ltd
44. V.V. Transport

Other Entities under control of company

Joint Venture	Nil
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M/S SINDHU TRADE LINKS LIMITED						
NOTES TO THE STANDALONE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31ST MARCH 2016						
(All amounts are in rupees unless otherwise stated)						
Note No. 28 Continued						
Disclosure of transaction between the company and related parties during the year ended 31st March 2016						
						Amount in Lakhs
Transactions	Subsidiaries	Associates	KMP	Relatives of KMP	Other Related Parties	Total
Director Remuneration	-	-	120.00	-	-	120.00
Share Application Money Given	10,152.41	727.50	-	-	46.00	10,925.91
Share Application Money received Back	1,328.60	-	-	-	-	1,328.60
Inter Corporate Deposits/Trade Advances Given	480.00	-	-	-	2,439.84	2,919.84
Inter Corporate Deposits/Trade Advances Given received back	593.96	-	-	-	3,047.38	3,641.34
Interest Received	34.53	-	-	-	101.84	136.37
Interest Paid	-	90.56	157.68	-	152.98	401.22
Dividend Income	-	-	-	-	1.45	1.45
Rent Received	1.96	-	-	-	89.01	90.97
Investment in Shares	7,881.04	826.00	-	-	62.00	8,769.04
Sale of Investment	-	1,388.04	-	-	-	1,388.04
Sale of Diesel and Petrol	2.44	-	-	-	10,501.34	10,503.78
Transportations Paid	-	-	2,306.01	7,912.77	3,106.51	13,325.29
Loading Charges Paid	-	-	-	-	54.45	54.45
Inter Corporate Deposits/Loan Recd. Repaid Back	-	2,293.01	5,082.32	-	2,497.97	9,873.30
Inter Corporate Deposits /Loan Received	-	50.00	3,473.25	-	129.50	3,652.75
Advertisement Expenses	3.37	-	-	-	-	3.37
Construction Charges Receipts	-	-	-	-	1,513.97	1,513.97
Loading Receipt	13.32	1.98	-	-	6,376.07	6,391.37
Transportation Receipt	-	-	-	-	33,842.16	33,842.16
Water Sprinkle Receipt	-	-	-	-	540.85	540.85
Lease/Hire Rental Charges	-	-	-	-	148.81	148.81
Advances Given	-	-	-	-	2.00	2.00
Advances Given Received Back	-	-	-	-	76.65	76.65
Advances Received	-	-	-	-	142.00	142.00
Advances Received given back	-	-	-	-	307.73	307.73
Purchase of Tyres, Lubricants & Spares	-	-	-	-	2,912.61	2,912.61
Purchase of Fuel	-	-	-	-	7,957.04	7,957.04
Purchase of Old Vehicles	70.07	-	-	-	77.38	147.45
Mining Receipts	-	-	-	-	1,249.72	1,249.72
Grading Receipts	-	-	-	-	25.20	25.20

M/S SINDHU TRADE LINKS LIMITED						
NOTES TO THE STANDALONE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31ST MARCH 2016						
(All amounts are in rupees unless otherwise stated)						
Note No. 28 Continued						
Disclosure of Closing balance between the company and related parties during the year ended 31st March, 2016						
						Amount in Lakhs
Transactions	Subsidiaries	Associates	KMP	Relatives of KMP	Other Related Parties	Total
1. Short Term Borrowings						
a) Inter Corporate Deposits	-	-	-	-	40.30	40.30
b) Loans from directors	-	-	1,310.53	-	-	1,310.53
2. Trade Payables	1,515.34				1,047.13	2,562.47
3. Other Current Liabilities						
a) Expenses Payable			101.35	2,443.47	390.35	2,935.17
b) Advance Payment received for which value to be given					295.77	295.77
4. Investments	27,408.54	9,341.72			127.59	36,877.85
5. Short Term Loans & Advances						
a) Inter Corporate Deposits Given		65.51			782.71	848.22
b) Trade Advance					102.64	102.64
c) Share Application Money given	6,366.50	43.50			46.00	6,456.00
d) Advances Portion for which value to be received		11.00			156.39	167.39
6. Trade Receivable		232.32			9,315.46	9,547.78

M/S SINDHU TRADE LINKS LIMITED
NOTES TO THE STANDALONE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31ST MARCH 2016
(All amounts are in rupees unless otherwise stated)

Note No. 29

Financial and Derivative Instruments

Derivative contracts entered into by the Company and outstanding as on 31st March, 2016

For Hedging Currency and Interest Rate Related Risks:

Following derivative contracts entered into by the Company and outstanding as on 31st March, 2016 amount to Rs. 10,658.81 Lakh (Previous Year ` 3839.33 Lakh). Details of the same is given below:

Particulars	Trade Date	Maturity Date	INR Amount	USD Amount	Outstanding as on 31/03/15 (Amount in USD)	Outstanding as on 31/03/16 (Amount in USD)	Rate USD Trade Date	Notional Gain/(Loss) as on 31st March 2016 (Based on reference rate of currency)
Currency Swap	30-03-2012	29-03-2017	25,00,00,000	49,10,144	30,24,649	15,12,324	51	(2,33,16,868)
Currency Swap	19-06-2012	29-03-2017	23,00,00,000	41,17,436	25,36,341	12,68,170	56	(1,32,81,422)
Currency Swap	25-10-2012	29-03-2017	5,00,00,000	9,30,233	5,73,023	2,86,512	54	(36,05,147)
Currency Swap	17-07-2015	30-06-2023	12,70,75,000	20,01,654	-	20,01,654	63	(57,00,510)
Currency Swap	27-08-2015	30-06-2023	59,26,50,000	90,00,000	-	90,00,000	66	(43,46,100)
Currency Swap	08-03-2016	30-06-2023	13,46,00,000	20,00,000	-	20,00,000	67	19,34,200
Total			1,38,43,25,000	2,29,59,467	61,34,013	1,60,68,660		(4,83,15,847)

The derivative transaction above are un-hedged.

The derivative transaction above carries variable interest rate linked to USD LIBOR.

M/S SINDHU TRADE LINKS LIMITED
NOTES TO THE STANDALONE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31ST MARCH 2016
(All amounts are in rupees unless otherwise stated)

Note No.31

Corporate Social Responsibility

I. Brief outline of the Corporate Social Responsibility (CSR) Activities

The Company's CSR activities is in alignment with the Group initiatives – Education, health, sports, disaster relief, environment and other allied activities for the development of the deprived classes as a whole.

II. The CSR activities, as per the Companies Act, 2013, may be undertaken by the Company through a registered trust or a registered society. The principal aim and objective of the society is to undertake, promote, sponsor, assist or aid directly any activity/project/programme for the promotion and growth of the rural economy, socio-economic development and upliftment of the people in rural areas. Sindhu Education Foundation is a charitable trust. The main objective of the trust is to promote and undertake educational activities and training of the students of the unprivileged classes.

III. The Company spent the amount of Rs.10,00,000/- in the financial year 2015-16 in the following area:

Education and Training Education: The Company has participated in the project with the Sindhu Education foundation for the establishment of the student library to improve the quality of education, for the development of the soft skills and also vocational skill development training of nearly 4000 students.

Note No.32

Deferred Tax:-

In accordance with the Accounting standard (AS-22) relating to Accounting for Taxes on Income, provision for Deferred Tax Assets has been reversed for Rs.10,80,249/-and the amount has been debited to Profit & Loss Appropriation Account ,closing balance of Deferred Tax Assets amounting to Rs. 1,43,34,056/- shown under the head of non-current assets.

Note No.33

Previous year's figures have been recast/restated where necessary

As per our Report of even date

For NAGAR GOEL & CHAWLA

Chartered Accountants

FRN : 009933N

FOR SINDHU TRADE LINKS LIMITED

SD/-

Deepak Nagar

Partner

Membership No. 087456

Place : New Delhi

Date: 30-05-2016

SD/-

Satyapal Sindhu
Managing Director

SD/-

Vikas Singh Hooda
CFO

SD/-

Vir Sen Sindhu
WholeTime Director

SD/-

Mahima Jain
Company Secretary

SINDHU TRADE LINKS LIMITED
AUDITORS' REPORT ON THE CONSOLIDATED FINANCIAL STATEMENT
(All amounts are in INR unless otherwise stated)

INDEPENDENT AUDITORS' REPORT ON CONSOLIDATED FINANCIAL STATEMENTS

TO THE MEMBERS OF
SINDHU TRADE LINKS LIMITED

REPORT ON THE CONSOLIDATED FINANCIAL STATEMENTS

We have audited the accompanying consolidated financial statements of **SINDHU TRADE LINKS LIMITED** (hereinafter referred to as "the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), its associates and jointly controlled entities, comprising of the Consolidated Balance Sheet as at March 31, 2016, the Consolidated Profit and Loss Statement, the Consolidated Cash Flow Statement for the year then ended, and a summary of the significant accounting policies and other explanatory information (hereinafter referred to as "the consolidated financial statements").

MANAGEMENT'S RESPONSIBILITY FOR THE CONSOLIDATED FINANCIAL STATEMENTS

The Holding Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these consolidated financial statements that give a true and fair view of the consolidated financial position, consolidated financial performance and consolidated cash flows of the Group including its associates and jointly controlled entities in accordance with the accounting principles generally accepted in India, including the Accounting Standards prescribed under Section 133 of the Act.

The respective Board of Directors of the companies included in the Group and of its associates and jointly controlled entities are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial statements by the Board of Directors of the Holding Company, as aforesaid.

AUDITORS' RESPONSIBILITY

Our responsibility is to express an opinion on these consolidated financial statements based on our audit.

While conducting the audit, we have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit of consolidated financial statements in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the consolidated financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Holding Company's preparation of the consolidated financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and

SINDHU TRADE LINKS LIMITED
AUDITORS' REPORT ON THE CONSOLIDATED FINANCIAL STATEMENT
(All amounts are in INR unless otherwise stated)

the reasonableness of the accounting estimates made by the Holding Company's Board of Directors, as well as evaluating the overall presentation of the consolidated financial statements.

We believe that the audit evidence obtained by us and by the other auditors in terms of their reports referred to in the Other Matters paragraph below, is sufficient and appropriate to provide a basis for our audit opinion on the consolidated financial statements.

OPINION

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of reports of other auditors, the aforesaid consolidated financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the consolidated state of affairs of the Group, its associates and jointly controlled entities as at March 31, 2016, and their consolidated profits and their consolidated cash flows for the year ended on that date.

OTHER MATTERS

(a) We did not audit the financial statements and other financial information of ten associates whose groups share of net profit of Rs. 3.02 crores for the year ended 31st March, 2016 as considered in the consolidated financial statement. These financial statements have been audited by other auditors whose reports have been furnished to us by the Management and our opinion on the consolidated statements, in so far as it relates to the amounts and disclosures included in respect of these associates, and our report in terms of sub-section (3) and (11) of section 143 of the Act, in so far as it relates to the aforesaid associates, is based solely on the reports of the other auditors.

(b) We did not audit the financial statements of overseas subsidiaries & associates and other financial information whose financial statements reflect total assets of Rs. 935.20 crores as at 31 March 2016, total revenues of Rs. 96.36 crores for the year ended, as considered in the consolidated financial statements. These financial statements are unaudited and have been furnished to us by the management and our opinion on the consolidated financial statements, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries & associates, is based solely on such unaudited financial statements.

Our opinion above on the consolidated financial statements, and our report on Other Legal and Regulatory Requirements below, is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the financial statements/ financial information certified by the Management.

SINDHU TRADE LINKS LIMITED
AUDITORS' REPORT ON THE CONSOLIDATED FINANCIAL STATEMENT
(All amounts are in INR unless otherwise stated)

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

1. As required by Section 143(3) of the Act, we report, to the extent applicable, that:

a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit of the aforesaid consolidated financial statements.

b) In our opinion, proper books of account as required by law relating to preparation of the aforesaid consolidated financial statements have been kept so far as it appears from our examination of those books and the reports of the other auditors.

c) The Consolidated Balance Sheet, the Consolidated Profit and Loss Statement, and the Consolidated Cash Flow Statement dealt with by this Report are in agreement with the relevant books of account maintained for the purpose of preparation of the consolidated financial statements.

d) In our opinion, the aforesaid consolidated financial statements comply with the Accounting Standards prescribed under Section 133 of the Act.

e) On the basis of the written representations received from the directors of the Holding Company as on March 31, 2016 taken on record by the Board of Directors of the Holding Company and the reports of the statutory auditors of its subsidiary companies, associate companies and jointly controlled companies incorporated in India, none of the directors of these entities is disqualified as on March 31, 2016 from being appointed as a director in terms of Section 164 (2) of the Act.

f) With respect to the adequacy of the internal financial controls over financial reporting and the operating effectiveness of such controls, refer to our Report in "Annexure A", which is based on the auditors' reports of the Holding company, subsidiary companies, associate companies and jointly controlled companies incorporated in India.

g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditor's) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

i) The Group has disclosed the impact of pending litigations on the consolidated financial position of the Group in its consolidated financial statements as of March 31, 2016.

ii. The Group has made provisions in its consolidated financial statements, as required under the applicable law or accounting standards, for material foreseeable losses on long term contracts.

iii. There are no amounts which are required to be transferred to the Investor Education and Protection Fund by the Holding Company and its subsidiary companies incorporated in India during the year ended 31st March 2016.

For Nagar Goel & Chawla

Chartered Accountants

FRN - 009933N

SD/-

Deepak Nagar

Partner

M. No. 087456

Place: New Delhi

Date: 2nd September, 2016

SINDHU TRADE LINKS LIMITED
AUDITORS' REPORT ON THE CONSOLIDATED FINANCIAL STATEMENT
(All amounts are in INR unless otherwise stated)

**ANNEXURE "A" TO THE INDEPENDENT AUDITORS' REPORT ON THE CONSOLIDATED
FINANCIAL STATEMENTS OF SINDHU TRADE LINKS LIMITED**

(Referred to in paragraph 1 (f) under 'Report on Other Legal and Regulatory Requirements' of our report of even date)

**REPORT ON THE INTERNAL FINANCIAL CONTROLS OVER FINANCIAL REPORTING UNDER CLAUSE
(i) OF SUB-SECTION 3 OF SECTION 143 OF THE COMPANIES ACT, 2013 ("THE ACT")**

In conjunction with our audit of the consolidated financial statements of the Company as of and for the year ended March 31, 2016, we have audited the internal financial controls over financial reporting of **SINDHU TRADE LINKS LIMITED** (hereinafter referred to as "the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), entities incorporated in India, as of that date.

MANAGEMENT'S RESPONSIBILITY FOR INTERNAL FINANCIAL CONTROLS

The respective Board of Directors of the Holding Company, its subsidiaries, associates, and jointly controlled entities all incorporated in India, are responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by these entities, considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

AUDITORS' RESPONSIBILITY

Our responsibility is to express an opinion on the Holding Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India and the Standards on Auditing prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error.

We believe that the audit evidence obtained by us and the other auditors in terms of their reports referred to in the Other Matters paragraph below, is sufficient and appropriate to provide a basis for our audit opinion on the Group's, its associates' and jointly controlled entities', incorporated in India, internal financial controls system over financial reporting.

SINDHU TRADE LINKS LIMITED**AUDITORS' REPORT ON THE CONSOLIDATED FINANCIAL STATEMENT****(All amounts are in INR unless otherwise stated)****MEANING OF INTERNAL FINANCIAL CONTROLS OVER FINANCIAL REPORTING**

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

INHERENT LIMITATIONS OF INTERNAL FINANCIAL CONTROLS OVER FINANCIAL REPORTING

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

OPINION

In our opinion, to the best of our information and according to the explanations given to us and based on the consideration of reports of other auditors, as referred to in the Other Matters paragraph, the Holding Company, its subsidiaries, associates, and jointly controlled entities which are incorporated in India, have, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2016, based on the internal control over financial reporting criteria established by the these entities, considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

OTHER MATTERS

Our aforesaid reports under section 143(3)(i) of the Act on the adequacy and operating effectiveness of the internal financial controls over financial reporting in so far as it relates to standalone financial statements of 10 associates which is companies incorporated in India, is based on the corresponding reports of the auditors of such companies.

For Nagar Goel & Chawla

Chartered Accountants

FRN - 009933N

SD/-

Deepak Nagar

Partner

M. No. 087456

Place: New Delhi

Date: 2nd September, 2016s

SINDHU TRADE LINKS LIMITED

CONSOLIDATED BALANCE SHEET AS AT 31ST MARCH 2016

(All amounts are in INR unless otherwise stated)

PARTICULARS	NOTE NO.	As at 31ST MARCH 2016	As at 31ST MARCH 2015
I. EQUITY & LIABILITIES			
1. Shareholder's Funds			
(a) Share Capital	3	51,39,76,260	51,39,58,760
(b) Reserve & Surplus	4	2,34,00,54,666	1,68,43,16,501
		2,85,40,30,926	2,19,82,75,261
2. Share Application Money Pending Allotment	5	78,84,992	-
3. Minority Interest	6	59,77,49,514	68,98,30,942
4. Non-current liabilities			
(a) Long term borrowings	7	6,25,58,98,765	2,38,96,59,744
(b) Long-term Provisions	9	25,22,09,440	4,75,96,972
(c) Other Non-Current Liabilities	10	5,52,88,472	-
		6,56,33,96,677	2,43,72,56,716
5. Current Liabilities			
(a) Short term borrowings	11	1,06,20,09,101	99,61,13,948
(b) Trade payables	12	69,15,05,583	74,94,95,667
(c) other current liabilities	13	3,10,22,63,818	2,36,32,21,911
(d) Short term provisions	14	41,69,75,107	36,18,11,351
		5,27,27,53,609	4,47,06,42,877
TOTAL EQUITY & LIABILITIES		15,29,58,15,718	9,79,60,05,796
II. ASSETS			
1. Non Current Assets			
(a) Fixed assets	15		
(i) Tangible Assets		1,42,71,43,869	1,39,27,50,238
(ii) Intangible Assets		44,16,89,741	43,17,19,136
(iii) Capital work In progress		4,80,17,026	5,81,12,104
(b) Goodwill on consolidation (net)	16	4,74,74,21,843	3,76,85,09,389
(c) Non-current Investments	17	1,08,61,77,877	1,03,84,65,226
(d) Long term loan & Advances	18	2,87,98,06,262	15,26,03,074
(e) Other non-current assets	19	23,24,17,638	14,85,26,908
(f) Deffered tax Assets (net)	8	6,46,28,408	4,51,76,982
		10,92,73,02,664	7,03,58,63,057
2. Current Assets			
(a) Current Investments	20	48,300	66,700
(b) Inventories	21	41,34,08,884	34,62,47,472
(c) Trade Receivables	22	1,94,35,88,778	1,39,14,16,686
(d) Cash & Cash Equivalents	23	20,51,25,722	18,78,78,247
(e) Short term loan & advances	24	1,70,34,16,488	78,55,07,041
(f) Other current assets	25	10,29,24,882	4,90,26,593
		4,36,85,13,054	2,76,01,42,739
TOTAL ASSETS		15,29,58,15,718	9,79,60,05,796

Significant Accounting Policies

1 & 2

The notes referred to above form an integral part of the consolidated financial statements.

As per our Report of even date

For NAGAR GOEL & CHAWLA

Chartered Accountants

FRN : 009933N

FOR SINDHU TRADE LINKS LIMITED

SD/-
Satyapal Sindhu
 Managing Director

SD/-
Rudra Sen Sindhu
 Director

SD/-
Deepak Nagar
 Partner

Membership No. 087456

Place : New Delhi

Date: 02/09/2016

SD/-
Vikas Singh Hooda
 CFO

SD/-
Mahima Jain
 Company Secretary

SINDHU TRADE LINKS LIMITED**CONSOLIDATED PROFIT & LOSS ACCOUNT FOR THE YEAR ENDING 31ST MARCH 2016****(All amounts are in INR unless otherwise stated)**

PARTICULARS	NOTE NO.	As at 31ST MARCH 2016	As at 31ST MARCH 2015
I. Revenue from operation	26	9,62,23,04,759	8,74,93,22,925
II. Other income	27	22,46,42,072	10,89,86,497
III. Total Revenue (I+II)		9,84,69,46,831	8,85,83,09,422
IV. Expenses:			
(a) Cost of materials and services consumed	28	4,56,01,38,185	4,03,23,24,666
(b) Purchases of Stock-in-Trade	29	2,20,23,29,056	2,53,02,31,882
(c) Changes in inventories	30	(8,08,14,068)	2,27,77,186
(d) Employee Benefits Expenses	31	56,88,14,093	53,92,62,470
(e) Finance Cost	32	57,80,95,059	66,98,04,749
(f) Depreciation and amortization expenses	33	29,13,69,190	29,04,56,915
(g) Other Expenses	34	98,09,16,737	51,39,28,792
Total Expenses		9,10,08,48,252	8,59,87,86,660
V. Profit/ (Loss) before exceptional and extraordinary item and tax. (III-IV)		74,60,98,579	25,95,22,762
VI. Exceptional items		-	-
VII. Profit before extraordinary and tax (V-VI)		74,60,98,579	25,95,22,762
VIII. Extraordinary Items		-	-
IX. Profit Before Tax (VII-VIII)		74,60,98,579	25,95,22,762
X. Tax Expenses			
(1) Current tax		40,22,01,917	24,20,33,213
(2) Deferred tax		(1,42,73,085)	(67,02,968)
(3) Income taxes for earlier year		-	5,09,739
XI. Profit /(loss) for the period from continuing operations (X-XI)		35,81,69,747	2,36,82,778
XII. Profit/(Loss) from discontinuing operations		-	-
XIII. Tax expense of Discontinuing operations		-	-
XIV. Profit/(loss) from discontinuing operations (after tax)		-	-
XV. Adjustment on consolidation			
Share of loss/(Profit) transferred to minority		2,02,90,075	17,35,69,527
Share of Profit from Associates		3,63,73,471	3,44,45,728
XV. Profit/ loss for the period (XI+XIV)		41,48,33,293	23,16,98,033
XVI. Earnings per equity share (Face value Rs.10 each)			
(1) Basic		8.07	4.51
(2) Diluted		8.07	4.51

As per our Report of even date
For NAGAR GOEL & CHAWLA
Chartered Accountants
FRN : 009933N

FOR SINDHU TRADE LINKS LIMITED

SD/-
Deepak Nagar
Partner
Membership No. 087456
Place : New Delhi
Date: 02/09/2016

SD/-
Satyapal Sindhu
Managing Director

SD/-
Vikas Singh Hooda
CFO

SD/-
Rudra Sen Sindhu
Director

SD/-
Mahima Jain
Company Secretary

SINDHU TRADE LINKS LIMITED**CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDING ON 31ST MARCH 2016****(All amounts are in INR unless otherwise stated)**

PARTICULARS	As at 31ST MARCH 2016	As at 31ST MARCH 2015
CASH FLOW FROM OPERATING ACTIVITIES		
Net profit before tax as per profit and loss A/c	74,60,98,579	25,95,22,762
Adjustment for :		
- Depreciation and amortisation expenses	29,13,69,190	29,04,56,915
- Loss/(Profit) on sale of fixed assets	(1,02,68,828)	(1,90,75,768)
- Loss/(Profit) on sale of investments	(8,01,70,750)	-
- Finance expenses	57,80,95,059	66,98,04,749
- Decrease in value of investments	18,400	-
- Provision for expenses	20,09,97,583	-
- Dividend income	(1,88,659)	(1,98,659)
- Interest income	(37,37,013)	(33,83,488)
- Share of profits from firm	(6,64,802)	(7,40,530)
- Unrealised currency transaction gain/(loss)	-	(1,57,75,094)
Operating Profit before working capital changes	1,72,15,48,759	1,18,06,10,887
Change in working capital:		
- Trade payables	(5,79,90,084)	(80,90,25,322)
- Other current liabilities	73,90,41,907	31,98,81,073
- Inventories	(6,71,61,412)	41,76,14,956
- Trade & other receivables	(55,21,72,092)	1,99,39,38,036
- Short term loans and advances and other current assets	(83,76,53,463)	1,37,82,74,734
Cash generated from operations	94,56,13,615	4,48,12,94,364
Less: Income tax paid	(40,15,41,923)	(29,36,60,208)
Net cash from operating activities (A)	54,40,71,692	4,18,76,34,156
CASH FROM INVESTING ACTIVITIES :		
Purchase of fixed assets	(40,57,78,914)	(59,99,89,600)
Additions to investments	(15,01,92,856)	(55,24,10,943)
Proceeds from sale of fixed assets	9,04,09,394	12,13,63,036
Proceeds from/(Investment in) Investments	21,90,42,500	-
Decrease/ (increase) in long term loans and advances and other non-current assets	(2,91,15,34,963)	21,37,22,710
Dividend received	1,88,659	1,98,659
Interest received	37,37,013	33,83,488
Share of profits from firm	6,64,802	7,40,530
Adjstment on consolidation	(33,646)	3,89,53,873
Net cash used in investing activities (B)	(3,15,34,98,011)	(77,40,38,247)
CASH FLOW FROM FINANCING ACTIVITIES :		
Proceeds from share application money	78,84,992	-
Proceeds from borrowings	5,59,30,36,707	-
Repayment of borrowings	(2,45,14,41,318)	(2,34,20,73,118)
Interest Paid	(57,80,95,059)	(66,98,04,749)
Proceeds from deposits	5,52,88,472	-
Movement in Minority	-	(56,51,34,503)
Repayment of Share Application Money	-	(1,26,92,603)
Net cash from in financing activities (C)	2,62,66,73,794	(3,58,97,04,973)
Net increase/decrease in cash and cash equivalents (A+B+C)	1,72,47,475	(17,61,09,064)
Cash and cash equivalents at beginning of the year	18,78,78,247	36,39,87,311
Effects of currency translation on cash and cash equivalents		
Cash and cash equivalents at the end of the year	20,51,25,722	18,78,78,247

As per our Report of even date

For NAGAR GOEL & CHAWLA

Chartered Accountants

FRN : 009933N

SD/-

Deepak Nagar

Partner

Membership No. 087456

Place : New Delhi

Date: 02/09/2016

FOR SINDHU TRADE LINKS LIMITED

SD/-

Satyapal Sindhu

Managing Director

SD/-

Rudra Sen Sindhu

Director

SD/-

Vikas Singh Hooda

CFO

SD/-

Mahima Jain

Company Secretary

SINDHU TRADE LINKS LIMITED**NOTES TO CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2016****(All amounts are in INR unless otherwise stated)****1 PRINCIPLES OF CONSOLIDATION:**

The Consolidated Financial Statements consist of Sindhu Trade Links Limited (“the Company”) and its subsidiary companies (collectively referred to as “the Group”). The Consolidated Financial Statements have been prepared on the following basis:

- The financial statements of the Company and its subsidiary companies have been combined on a line-by-line basis by adding together the book values of like items of assets, liabilities, income and expenses, after fully eliminating intra-group balances and intra-group transactions resulting in unrealised profits or losses as per Accounting Standard 21 – “Consolidated Financial Statements” notified by Companies (Accounting Standards) Rules, 2006.
- In case of foreign subsidiaries, being non-integral operations, revenue items are consolidated at the average rate prevailing during the year. All assets and liabilities are converted at the rates prevailing at the end of the year. Any exchange difference arising on consolidation is recognised in the “Foreign Currency Translation Reserve”.
- The difference between the cost of investment in the subsidiaries and joint ventures, and the Group’s share of net assets at the time of acquisition of shares in the subsidiaries and joint ventures is recognised in the financial statements as Goodwill or Capital Reserve as the case may be.
- Minority Interest in the net assets of consolidated subsidiaries is identified and presented in the Consolidated Balance Sheet separately from liabilities and equity of the Company’s shareholders.

Minority interest in the net assets of consolidated subsidiaries consists of:

- a) The amount of equity attributable to minority at the date on which investment in a subsidiary is made; and
- b) The minority share of movements in equity since the date the parent subsidiary relationship came into existence.

- Minority’s share of net profit for the year of consolidated subsidiaries is identified and adjusted against the Profit After Tax of the Group.
- Investment in associates where the Company directly or indirectly through subsidiaries holds more than 20% of equity, are accounted for using equity method as per Accounting Standard 23 – Accounting for Investments in Associates in Consolidated Financial Statements notified by Companies (Accounting Standards) Rules, 2006.
- The Group accounts for its share of post acquisition changes in net assets of associates, after eliminating unrealised profits and losses resulting from transactions between the Company and its associates to the extent of its share, through its Consolidated Statement of Profit and Loss, to the extent such change is attributable to the associates’ Statement of Profit and Loss and through its reserves for the balance based on available information.
- The difference between the cost of investment in the associates and the Group’s share of net assets at the time of acquisition of share in the associates is identified in the financial statements as Goodwill or Capital Reserve as the case may be.
- The financial statements of the subsidiaries and associates used in the consolidation are drawn up to the same reporting date as that of the Company i.e. 31st March, 2016.
- Unaudited financial statement of following companies, being subsidiaries, have been considered for consolidation:
 - Param Mitra Resources Pte Limited
 - Advent Coal Resources Pte Limited
 - Oceania Resources Pte Limited
 - Param Mitra Power Pte Limited
 - Param Mitra Coal Resources Pte Limited
 - Unity Holding Business Singapore Pte Limited
 - Pt Param Mitra Coal Resources Pte Limited
 - Param Mitra coal Resources One Pte Limited
 - Pt. Param Mitra Coal Movers Pte Limited
 - Pt. Krida Makmur Bersama Pte Limited
 - Pt. Brillian Alam Sehatara Pte Limited
 - Param Mitra Coal Resources Two Pte Limited
 - Pt. Rencana Mulia Baratama Pte Limited
- Unaudited financial statement of following companies, being associates, have been considered for consolidation:
 - Kartikay Exploration And Mining Services Pvt. Ltd.
 - Tandem Commercial Private Limited

SINDHU TRADE LINKS LIMITED**NOTES TO CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2016****(All amounts are in INR unless otherwise stated)**

- Ocean Pro DWC LLC

- The list of subsidiary companies and associates which are included in the consolidation and the Group's holdings therein are as under:

Name of the Company	Ownership in % either directly or through Subsidiaries		Country of Incorporation
	2015-16	2014-15	
A. SUBSIDIARIES:			
i) Sudha Bio Power Private Limited	100.00%	100.00%	India
ii) Hari Bhoomi Communications Private Limited	82.39%	79.24%	India
iii) Indus Automobiles Private Limited	60.00%	60.00%	India
iv) Indus Automotives Private Limited	98.10%	60.00%	India
v) Param Mitra Resources Pte Limited	93.76%	91.53%	Singapore
1 Advent Coal Resources Pte Limited	60.00%	60.00%	Singapore
2 Oceania Resources Pte Limited	65.00%	0.00%	Australia
3 Param Mitra Power Pte Limited	70.00%	0.00%	Singapore
4 Param Mitra Coal Resources Pte Limited	60.00%	60.00%	Singapore
I. Unity Holding Business Singapore Pte Limited	76.00%	76.00%	Singapore
- Pt Param Mitra Coal Resources Pte Limited	99.00%	99.00%	Indonesia
II. Param Mitra coal Resources One Pte Limited	100.00%	100.00%	Singapore
- Pt. Param Mitra Coal Movers Pte Limited	99.00%	99.00%	Indonesia
a) Pt. Krida Makmur Bersama Pte Limited	99.99%	99.99%	Indonesia
b) Pt. Brilliant Alam Sejahtara Pte Limited	99.99%	99.99%	Indonesia
III. Param Mitra Coal Resources Two Pte Limited	100.00%	100.00%	Singapore
- Pt. Rencana Mulia Baratama Pte Limited	93.80%	93.80%	Indonesia
B. ASSOCIATE OF:			
i) Sindhu Trade Links Limited			
1 Aristocrat Merchants Private Limited	50.00%	50.00%	India
2 Chhatisgarh Land And Building Developers Pvt Ltd.	16.00%	34.34%	India
3 Doon Heights Developers Private Limited	50.00%	50.00%	India
4 Four Corner Developers Private Limited	31.61%	37.20%	India
5 Global Estates And Developers Private Limited	42.93%	42.93%	India
6 Indus Best Mega Food Park Private Limited	28.00%	28.00%	India
7 Kartikay Exploration And Mining Services Pvt. Ltd.	30.00%	30.00%	India
8 Kartikay Resources And Powergen Pvt. Ltd.	49.90%	49.86%	India
9 Mahavir Benefication Private Limited	40.00%	34.25%	India
10 Mahavir Multitrade Private Limited	38.58%	38.58%	India
11 Midland Vincom Private Limited	50.00%	50.00%	India
12 Natraj Tie Up Private Limited	50.00%	50.00%	India
13 One Point Realty Private Limited	30.00%	30.00%	India
14 Param Mitra Investments Limited	45.59%	45.59%	India
15 S3H Reality Private Limited	49.07%	49.07%	India
16 S. J. Finance & Consultants Pvt Ltd	50.00%	50.00%	India
17 Shyam Indus Power Solutions Private Limited	33.21%	45.30%	India
18 Siddhidata Sales Private Limited	50.00%	50.00%	India
19 Tandem Commercial Private Limited	50.00%	50.00%	India
20 Wardha Coal Transport Private Limited	29.00%	29.00%	India
ii) Param Mitra Coal Resources Pte Limited			
1 Ocean Pro DWC LLC	50.00%	-	UAE

2 SIGNIFICANT ACCOUNTING POLICIES**A. BASIS FOR ACCOUNTING**

The financial statements are prepared under the historical cost convention on an accrual basis of accounting in accordance with the Generally Accepted Accounting Principles, Accounting Standards notified under Section 133 of the Companies Act, 2013 and the relevant provisions thereof.

B. USE OF ESTIMATES AND JUDGEMENTS

In preparation of the financial statements, the Company makes judgements, estimates and assumptions about the

SINDHU TRADE LINKS LIMITED**NOTES TO CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2016****(All amounts are in INR unless otherwise stated)**

carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and the associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and the underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and future periods affected. Significant judgements and estimates relating to the carrying amounts of assets and liabilities include useful lives of tangible and intangible assets, impairment of tangible assets, intangible assets including goodwill, employee benefits and other provisions and recoverability of deferred tax assets. Long term investments are tested for decline in value which is other than temporary when there are any indicators of impairment. Any change in the underlying assumptions used such as discount rate, or growth rate may have an impact on the carrying value of such long term investments.

C. CHANGE IN CONSOLIDATION POLICY

The company has changed its consolidation policy in respect of treatment of advances from shareholders. Earlier the advances for long term purposes obtained by its overseas subsidiaries from their shareholders were being treated as capital reserve. The same treatment was given in their standalone financials and was in line with the applicable accounting standards of the country of their incorporation. This year, the company reviewed the purpose of the advance and terms of repayment and decided to treat it as interest free long term borrowings instead of capital reserve.

The effect of this change has been taken in the current year figures. However the previous year figures have not been changed. Therefore, previous year figures shall be read as follows:

Particulars	Amount after taking the effect	As per last year financial statmenets	Change
Reserve and surplus	1,83,00,54,397	1,68,43,16,501	14,57,37,896
Minority Interest	63,01,35,761	68,98,30,942	(5,96,95,181)
Long term borrowings	3,09,41,55,814	2,38,96,59,744	70,44,96,070
Goodwill on consolidation (net)	4,55,90,48,172	3,76,85,09,389	79,05,38,783

D. REVENUE RECOGNITION

- (i) Revenue from sale of goods is recognised net of rebates and discounts on transfer of significant risks and rewards of ownership to the buyer. Sale of goods is recognised gross of excise duty but net of sales tax and value added tax.
- (ii) Revenue from services rendered is recognised on prorata basis in proportion to the stage of completion of the related transaction.
- (iii) Dividend is recorded when the right to receive payment is established. Interest income is recognised on time proportion basis taking into account the amount outstanding and the rate applicable.

E. EMPLOYEE BENEFITS

- (i) Short-term employee benefits are recognised as an expense at the undiscounted amount in the Consolidated Statement of Profit and Loss of the year in which the employee has rendered services.
- (ii) For defined-benefit plans, the amount recognised in the Balance Sheet is the present value of the definedbenefit obligation less the fair value of any plan assets and any past service costs not yet recognised. The present value of the defined-benefit obligation is the present value of expected future payments required to settle the obligation resulting from employee service in the current and prior periods. The discount rate used is the market yields on Government Bonds at the Balance Sheet date with remaining terms to maturity approximating those of the Group's obligations. In some of the foreign subsidiaries, the present value is determined using the AA rated corporate bonds.
- (iii) Other long-term employee benefits are recognised as an expense in the Consolidated Statement of Profit and Loss of the year in which the employee has rendered services. Estimated liability on account of long-term benefits is discounted to the present value, using the market yield on Government Bonds, as on the date of Balance Sheet, as the discounting rate. In some of the foreign subsidiaries, the present value is determined using the AA rated corporate bonds.
- (iv) Actuarial gains and losses in respect of post employment and other long-term benefits are charged in the Consolidated Statement of Profit and Loss.

SINDHU TRADE LINKS LIMITED**NOTES TO CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2016****(All amounts are in INR unless otherwise stated)****F. TANGIBLE ASSETS**

Tangible assets are stated at cost less accumulated depreciation and net of impairments, if any. Trial run expenses (net of revenue) are capitalised. Borrowing costs during the period of construction is added to the cost of eligible assets.

Major expenses on relining of furnace are capitalised. The written down value of the asset consisting of lining/relining expenditure embedded in the cost of the furnace is written off in the year of fresh relining.

G. INTANGIBLE ASSETS

Intangible assets are stated at cost less accumulated amortisation and net of impairments, if any. An intangible asset is recognised if it is probable that the expected future economic benefits that are attributable to the asset will flow to the Group and its cost can be measured reliably. Intangible assets having finite useful lives are amortised on a straightline basis over their estimated useful lives.

H. DEPRECIATION AND AMORTISATION

- (i) Capital assets whose ownership does not vest with the Group are depreciated over their estimated useful life or five years, whichever is less.
- (ii) Depreciation is provided on a straight line basis over the useful lives of assets, which is as stated in Schedule II of Companies Act, 2013 or based on technical estimate made by the Company.

I. FOREIGN CURRENCY TRANSACTIONS

Transactions in foreign currency are recorded at the rate of exchange prevailing on the date of transaction. Year-end balance of foreign currency monetary item is translated at the year-end rates. Exchange differences arising on settlement of monetary items or on reporting of monetary items at rates different from those at which they were initially recorded during the period or reported in previous financial statements are recognised as income or expense in the period in which they arise.

The Company and some of its subsidiaries have elected to account for exchange differences arising on reporting of long-term foreign currency monetary items in accordance with Companies (Accounting Standards) Amendment Rules, 2009 pertaining to Accounting Standard 11 (AS-11) notified by Government of India on 31st March, 2009 (as amended on 29th December, 2011). Accordingly, the effect of exchange differences on foreign currency loans of the Group is accounted by addition or deduction to the cost of the assets so far it relates to depreciable capital assets and in other cases by transfer to "Foreign Currency Monetary Item Translation Difference Account" to be amortised over the balance period of the long-term monetary items.

Exchange differences relating to monetary items that are in substance forming part of the Company's net investment in non-integral foreign operations are accumulated in Foreign Exchange Fluctuation Reserve Account.

Foreign currency monetary items that are used as hedge instruments or hedged items are accounted as per accounting policy on derivative financial instruments.

J. DERIVATIVE FINANCIAL INSTRUMENTS

- (i) The Group uses derivative financial instruments such as Forwards, Swaps and Options to hedge its risks associated with foreign exchange fluctuations. Such derivative financial instruments are used as risk management tools and not for speculative purposes.
- (ii) Derivative financial instruments entered into for hedging foreign exchange risks of recognised foreign currency monetary items are accounted for as per the principles laid down in Accounting Standard 11 "The effects of changes in Foreign Exchange Rates".
- (iii) For derivative financial instruments and foreign currency monetary items designated as Cash Flow hedges, the effective portion of the fair value changes of the derivative financial instruments are recognised in Cash Flow Hedge Reserve and reclassified in the period in which the Consolidated Statement of Profit and Loss is impacted by the hedged items. In cases where the exposure gives rise to a non-financial asset, the effective portion is reclassified from Hedging Reserve to the initial carrying amount of the non-financial asset as a 'basis adjustment' and recycled to the Consolidated Statement of Profit and Loss when the respective nonfinancial asset affects the Consolidated Statement of Profit and Loss in future periods. The ineffective portion of the change in fair value of such instruments is recognised in the Consolidated Statement of Profit and Loss in the period in which they arise. Hedge accounting is discontinued when the hedging instrument expires or is sold, terminated, or exercised, or no longer qualifies for hedge accounting. For forecasted transactions, any cumulative gain or loss on the hedging instrument recognised in Cash Flow Hedge Reserve is retained there until the forecasted transaction occurs.

SINDHU TRADE LINKS LIMITED**NOTES TO CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2016****(All amounts are in INR unless otherwise stated)**

If the forecasted transaction is no longer expected to occur, the net cumulative gain or loss recognised in Cash Flow Hedge Reserve is immediately transferred to the Consolidated Statement of Profit and Loss.

- (iv) If no hedging relationship is designated, the fair value of the derivative financial instruments is marked to market through the Consolidated Statement of Profit and Loss.

K. INVESTMENTS

Long-term investments are carried at cost less provision for diminution other than temporary, if any, in value of such investments. Current investments are carried at lower of cost and fair value.

L. INVENTORIES

Finished and semi-finished products produced and purchased by the Group are carried at lower of cost and net realisable value.

Work-in-progress is carried at lower of cost and net realisable value.

Coal, husk ore and other raw materials produced and purchased by the Group are carried at lower of cost and net realisable value.

Stores and spare parts are carried at cost. Necessary provision is made and expensed in case of identified obsolete and nonmoving items.

M. DEFERRED TAX

Deferred Tax is accounted for by computing the tax effect of timing differences, subject to the consideration of prudence in respect of deferred tax assets, which arise during the year and reverse in subsequent periods.

Deferred tax is measured at substantively enacted tax rates by the Balance Sheet date.

N. TAX ON INCOME

The tax currently payable is based on taxable profit to the year. Taxable profit differs from profit before tax as reported in the consolidated statement of profit or loss and other comprehensive income because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. Tax on income is determined on the basis of taxable income and tax credits computed in accordance with the provisions of applicable tax laws of the respective countries.

Foreign companies recognise tax liabilities and assets in accordance with the applicable local laws.

SINDHU TRADE LINKS LIMITED**NOTES TO CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2016****(All amounts are in INR unless otherwise stated)**

PARTICULARS	AS AT	AS AT
	31ST MARCH 2016	31ST MARCH 2015
3 SHARE CAPITAL		
Authorised Share Capital		
5,20,00,000 Equity Shares of Rs. 10 each	<u>52,00,00,000</u>	<u>52,00,00,000</u>
(Previous year 5,20,00,000 shares of Rs 10 each)		
Issued, Subscribed & Paid up Capital		
5,13,97,626 Shares of Rs.10 each fully paid up	51,39,76,260	51,39,58,760
(Previous Year 5,13,95,876 Shares of Rs.10/- each fully paid up)		
	<u>51,39,76,260</u>	<u>51,39,58,760</u>

(a) Reconciliation of the shares outstanding at the beginning and at the end of the reporting period

Equity shares	31ST MARCH 2016		31ST MARCH 2015	
	Number	Amount	Number	Amount
At the beginning of the year	5,13,97,626	51,39,76,260	5,13,97,626	51,39,76,260
Add: Issued during the year	-	-	-	-
Less:- Held by subsidiaries	-	-	(1,750)	(17,500)
At the end of the year	<u>5,13,97,626</u>	<u>51,39,76,260</u>	<u>5,13,95,876</u>	<u>51,39,58,760</u>

(b) Term and rights attached to fully paid up equity shares:

The Company has only one type of equity shares having par value of Rs.10 each. All shares rank pari passu with respect to dividend, voting rights and other terms. Each shareholder is entitled to one vote per share. The Company pays and declares dividends in Indian currency. The dividend proposed, if any, by the Board of Directors is subject to approval of shareholders in the ensuing Annual General Meeting, except in case of interim dividend. The repayment of equity share capital in the event of liquidation and buy back of shares are possible subject to prevalent regulations. In the event of liquidation, normally the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, in proportion to their shareholding.

(c) Details of shareholders holding more than 5% shares in the company

Name of Shareholder	31ST MARCH 2016		31ST MARCH 2015	
	No. of shares	%age of shares held	No. of shares	%age of shares held
Paramitra Holdings Pvt. Ltd.	76,00,000	14.79	76,00,000	14.79
Rudra Sen Sindhu	29,10,400	5.66	29,10,400	5.66
Vrit Pal Sindhu	37,10,976	7.22	37,10,976	7.22
Satya Pal Sindhu	33,66,780	6.55	33,66,780	6.55
Vir Sen Sindhu	36,03,250	7.01	36,03,250	7.01
Dev Suman Sindhu	29,08,840	5.66	29,08,840	5.66
Abhimanyu Sindhu	27,25,800	5.30	27,25,800	5.30
	<u>2,68,26,046</u>	<u>52.19</u>	<u>2,68,26,046</u>	<u>52.19</u>

SINDHU TRADE LINKS LIMITED**NOTES TO CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2016**

(All amounts are in INR unless otherwise stated)

PARTICULARS	AS AT 31ST MARCH 2016	AS AT 31ST MARCH 2015
4 RESERVE & SURPLUS		
Securities Premium Reserve		
Opening balance	73,12,24,002	73,12,48,900
Addition during the year	24,898	(24,898)
Closing balance	73,12,48,900	73,12,24,002
Capital Redemption Reserve		
Opening balance	11,99,959	12,00,000
Addition during the year	41	(41)
Closing balance	12,00,000	11,99,959
General Reserve		
Opening balance	24,81,24,589	1,24,94,091
Addition during the year	8,448	23,56,38,946
Adjustment On Consolidation	-	(8,448)
Closing balance	24,81,33,037	24,81,24,589
Surplus in the consolidated statement of Profit and Loss		
Opening balance	55,03,83,335	27,19,78,870
Profit/(Loss) for the year	41,48,33,293	23,16,98,033
Adjustment for Earlier years	(49,53,993)	(3,40,091)
Adjustment relating to Fixed Assets	-	(31,60,286)
Adjustment On Consolidation	14,29,59,954	5,02,06,809
Net surplus	1,10,32,22,589	55,03,83,335
Capital Reserve		
Opening balance	76,46,720	76,46,980
Addition during the year	260	(260)
Balance at the End	76,46,980	76,46,720
Foreign Currency Translation Reserve		
Balance as per Last Balance Sheet	14,57,37,896	-
Adjustment for earlier years	(1,85,67,877)	14,57,37,896
Addition during the year	12,14,33,141	-
Balance at the End	24,86,03,160	14,57,37,896
Total reserve and surplus	2,34,00,54,666	1,68,43,16,501
5 SHARE APPLICATION PENDING ALLOTMENT		
Share Application Money pending allotment*	78,84,992	-
	78,84,992	-
* The amount represents share application money outstanding of minority shareholders in Pt. Param Mitra Coal Movers Pte Limited.		
6 MINORITY INTEREST		
Opening balance	68,98,30,942	72,52,71,637
Adjustment due to change in policy (see note no. 2C)	(5,96,95,181)	-
Current year profits/(loss)	(2,02,90,075)	(17,35,69,527)
Adjustment in respect of FCTR	4,30,28,228	(5,84,98,314)
Adjustment in respect of additional investment	(5,51,24,400)	19,66,27,146
	59,77,49,514	68,98,30,942

SINDHU TRADE LINKS LIMITED**NOTES TO CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2016**

(All amounts are in INR unless otherwise stated)

PARTICULARS	AS AT		AS AT		AS AT		AS AT		
	31ST MARCH 2016		31ST MARCH 2015		31ST MARCH 2016		31ST MARCH 2015		
7 LONG TERM BORROWINGS	Total		Non-current portion		Current maturities				
Secured term loans:									
- From banks and financial institutions*	7,29,63,93,406	2,79,60,72,958	5,21,93,64,905	2,32,22,51,514	2,07,70,28,501	47,38,21,444			
- From others	-	-	-	-	-	-			
Unsecured term loans:									
- From others [#]	1,03,65,33,860	6,74,08,230	1,03,65,33,860	6,74,08,230	-	-			
	8,33,29,27,266	2,86,34,81,188	6,25,58,98,765	2,38,96,59,744	2,07,70,28,501	47,38,21,444			
* Loan from banks as stated above includes the followings:									
Bank/Financial Institution	Facility	Total		Non-current portion		Current maturities			
1 ICICI Bank Ltd	Term Loan	30,06,50,000	54,50,50,000	5,62,50,000	30,06,50,000	24,44,00,000	24,44,00,000		
2 SREI Equipment Finance Pvt Ltd	Equipment Loan	-	2,81,53,798	-	-	-	2,81,53,798		
3 India Bulls Financial Services Ltd	Equipment Loan	-	35,95,968	-	-	-	35,95,968		
4 HDFC Bank Ltd	Equipment Loan	47,80,384	1,01,74,223	-	58,13,333	47,80,384	43,60,890		
5 YES Bank Ltd	Equipment Loan	2,47,59,320	4,90,48,040	-	2,47,59,320	2,47,59,320	2,42,88,720		
6 HDFC Bank Ltd	Equipment Loan	9,69,29,241	14,83,21,648	3,12,94,977	9,71,69,250	6,56,34,264	5,11,52,398		
7 HDB Financial Services Ltd	Equipment Loan	1,96,05,618	3,60,48,652	3,68,190	2,56,19,421	1,92,37,428	1,04,29,231		
8 ING VVSYA Bank Ltd	Equipment Loan	22,69,767	64,91,008	-	22,69,768	22,69,767	42,21,240		
9 ICICI Bank Ltd	Equipment Loan	93,71,895	1,59,06,153	13,77,375	93,71,894	79,94,520	65,34,259		
10 Sundram Finance Ltd	Equipment Loan	2,24,83,625	3,84,01,190	31,63,025	2,24,83,625	1,93,20,600	1,59,17,565		
11 Tata Capital Financial Services Ltd	Equipment Loan	1,77,10,751	2,71,33,631	52,54,751	1,77,08,251	1,24,56,000	94,25,380		
12 Tata Capital Financial Services Ltd	Equipment Loan	2,25,80,174	3,49,68,747	75,25,634	2,25,80,175	1,50,54,540	1,23,88,572		
13 Kotak Mahindra Bank Ltd	Term Loan	6,53,29,290	6,93,70,326	5,35,19,262	6,53,29,290	1,18,10,028	40,41,036		
14 Kotak Mahindra Prime Ltd	Vehicle loan	16,55,908	23,72,800	7,33,828	16,55,908	9,22,080	7,16,892		
15 Kotak Mahindra Prime Ltd	Vehicle loan	1,13,86,777	-	73,10,113	-	40,76,664	-		
16 Tata Capital Financial Services Ltd	Equipment Loan	1,22,91,547	-	55,66,795	-	67,24,752	-		
17 Tata Capital Financial Services Ltd	Equipment Loan	2,17,11,027	-	1,06,30,443	-	1,10,80,584	-		
18 ICICI Bank - Audi Loan	Vehicle loan	31,88,969	-	16,96,061	-	14,92,908	-		
19 Indusind Bank	Term Loan	33,42,85,714	-	33,42,85,714	-	-	-		
20 SREI Equipment Finance Ltd	Equipment Loan	10,30,09,232	-	6,09,64,760	-	4,20,44,472	-		
21 HDFC Bank Ltd	Equipment Loan	3,71,40,600	-	2,97,73,800	-	73,66,800	-		
22 ICICI Bank Ltd	Term Loan	1,60,00,00,000	-	1,60,00,00,000	-	-	-		
23 HDFC Bank Ltd	Term Loan	2,61,29,183	2,61,29,184	97,59,045	2,61,29,184	1,63,70,138	-		
24 HDFC Bank Ltd	Vehicle loan	35,34,050	2,89,85,190	13,68,898	62,71,176	21,65,152	2,27,14,014		
25 Indusind Bank Ltd	Term Loan	14,16,66,668	16,99,99,999	10,38,88,892	13,85,18,519	3,77,77,776	3,14,81,480		
26 Islamic Bank of Asia, Singapore	Term Loan	1,51,92,90,324	1,55,59,22,400	-	1,55,59,22,400	1,51,92,90,324	-		
27 ICICI Bank Ltd, Bahrain	Term Loan	2,75,94,48,640	-	2,75,94,48,640	-	-	-		
28 Pt. Intan Baruprana Finance, Tbk	Vehicle loan	13,04,66,861	-	13,04,66,861	-	-	-		
29 Pt. Toyota Astra Financial Services	Vehicle loan	47,17,841	-	47,17,841	-	-	-		
Total		7,29,63,93,406	2,79,60,72,957	5,21,93,64,905	2,32,22,51,514	2,07,70,28,501	47,38,21,443		

SINDHU TRADE LINKS LIMITED**NOTES TO CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2016****(All amounts are in INR unless otherwise stated)****PARTICULARS****Nature of Security & terms of repayment of principal and interest**

- 1 Term Loan facility of Rs. 55 Crores was taken during the financial year 2011-12 from ICICI Bank and carries interest @ 13.75% p.a. The principal component of loan is repayable in 14 quarterly installments of 7.70 % of facility amount starting from the 8th quarter from the date of loan. and interest amount, till the period of repayment of loan installment, is payable on monthly basis. The loan is secured against the personal property of Mrs. Saroj Sindhu & Mr. Satyapal Sindhu, Mr. Vir Sen Sindhu, Mr. Abhimanyu Sindhu, Mr. Rudra Sen Sindhu, Mrs. Ekta Sindhu, Mrs. Rachna Sindhu, Dev Suman Sindhu, Vrit Pal Sindhu and Property of M/s Indus Infra Development Pvt Ltd; Term Loan Facility of Rs. 30 Crores was taken during the financial year 2012-13 and carries interest @ 13.75% p.a. The Principal component is repayable in 16 equal quarterly instalments starting from 5th quarter. Till the period of Loan, Interest is payable on monthly basis. The Loan is Secured against the property of M/s Sindhu Realtors Ltd.
- 2 Term Loan from SREI Equipment Finance Pvt Ltd was taken during the financial year 2011-12 and carries interest @13.18% p.a. The loan is repayable in 47 monthly installments of Rs. 27.35 lakhs each including interest from the date of loan. The loan is secured by hypothecation of 66 Vehicle & Equipments against which the loan was taken and personal guarantee given by Mr. Satyapal Sindhu, Managing Director of the Company.
- 3 Term loan of Rs. 129.12 Lakhs is taken from Indiabulls Financial Services Limited bearing interest @ 11% p.a. The loan is repayable in 35 monthly installments of Rs. 4.32 lakhs each including interest from the date of loan. The loan is secured by hypothecation of Vehicles against which the loan was taken and personal guarantee given by Mr. Satyapal Sindhu, Managing Director of the Company.
- 4 Term loan of Rs. 150 lakhs bearing interest @ 10.90% p.a is taken from HDFC Bank Limited. The loan is repayable in 35 monthly installments of Rs. 5.02 lakhs each including interest from the date of loan. The loan is secured by hypothecation of Equipment against which the loan was taken and personal guarantee given by Mr. Satyapal Sindhu, Managing Director of the Company.
- 5 Term loan of Rs.709.18 lakhs bearing interest @ 11.01% p.a is taken from YES Bank Limited. The loan is repayable in 35 monthly installments of Rs. 23.78 lakhs each including interest from the date of loan. The loan is secured by hypothecation of Equipment against which the loan was taken and personal guarantee given by Mr. Satyapal Sindhu, Managing Director of the Company.
- 6 Term Loans from HDFC Bank Limited were taken during the financial year 2014-15, details of which are follows:
 - A Term loan of Rs.671.85 lakhs bearing interest @ 10.90% p.a. is taken from HDFC Bank Limited. The loan is repayable in 35 monthly installments of Rs. 22.50 lakhs each including interest from the date of loan. The loan is secured by hypothecation of Equipment against which the loan was taken and personal guarantee given by Mr. Satyapal Sindhu, Managing Director of the Company.
 - A Term loan of Rs.50.32 lakhs bearing interest @ 10.90% p.a is taken from HDFC Bank Limited. The loan is repayable in 35 monthly installments of Rs. 1.685 lakhs each including interest from the date of loan. The loan is secured by hypothecation of Equipment against which the loan was taken and personal guarantee given by Mr. Satyapal Sindhu, Managing Director of the Company.
 - Term loan of Rs.719.325 lakhs bearing interest @ 10.90% p.a. is taken from HDFC Bank Limited. The loan is repayable in 35 monthly installments of Rs. 24.09 lakhs each including interest from the date of loan. The loan is secured by hypothecation of Equipment against which the loan was taken and personal guarantee given by Mr. Satyapal Sindhu, Managing Director of the Company.
 - Term loan of Rs. 192.00 lakhs bearing interest @ 10.90% p.a is taken from HDFC Bank Limited. The loan is repayable in 35 monthly installments of Rs. 6.43 lakhs each including interest from the date of loan. The loan is secured by hypothecation of Equipment against which the loan was taken and personal guarantee given by Mr. Satyapal Sindhu, Managing Director of the Company.
- 7 Term Loans from HDB Financial Services Limited were taken during the financial year 2014-15, details of which are as under :-
 - A Term loan of Rs.185.35 lakhs was taken bearing interest @ 8.65% p.a. The loan is repayable in 35 monthly installments of Rs. 6.01 lakhs each including interest from the date of loan. The loan is secured by hypothecation of Equipment against which the loan was taken and personal guarantee given by Mr. Satyapal Sindhu, Managing Director of the Company.

SINDHU TRADE LINKS LIMITED**NOTES TO CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2016****(All amounts are in INR unless otherwise stated)****PARTICULARS**

- A Term loan of Rs.146.34 lakhs was taken bearing interest @ 12.51% p.a. The loan is repayable in 35 monthly installments of Rs. 5.01 lakhs each including interest from the date of loan. The loan is secured by hypothecation of Equipment against which the loan was taken and personal guarantee given by Mr. Satyapal Sindhu, Managing Director of the Company.
 - A Term loan of Rs.154.46 lakhs was taken bearing interest @ 8.65 % p.a. The loan is repayable in 35 monthly installments of Rs. 5.00 lakhs each including interest from the date of loan. The loan is secured by hypothecation of Equipment against which the loan was taken and personal guarantee given by Mr. Satyapal Sindhu, Managing Director of the Company.
- 8** A Term Loan of Rs.99.80 lakhs from ING VYSYA Bank Ltd was taken during the financial year 2014-15. It is bearing interest @ 11.51% p.a. The loan is repayable in 29 monthly installments of Rs. 3.96 lakhs each including interest from the date of loan. The loan is secured by hypothecation of Equipment against which the loan was taken and personal guarantee given by Mr. Satyapal Sindhu, Managing Director of the Company.
- 9** Term Loans from ICICI Bank Ltd were taken during the financial year 2014-15, details of which are as under :-
- A Term loan of Rs.56.93 lakhs is taken bearing interest @ 11.25% p.a. The loan is repayable in 35 monthly installments of Rs. 1.92 lakhs each including interest from the date of loan. The loan is secured by hypothecation of Equipment against which the loan was taken and personal guarantee given by Mr. Satyapal Sindhu, Managing Director of the Company.
 - A Term loan of Rs.31.05 lakhs is taken bearing interest @ 11.24% p.a. The loan is repayable in 35 monthly installments of Rs.1.04 lakhs each including interest from the date of loan. The loan is secured by hypothecation of Equipment against which the loan was taken and personal guarantee given by Mr. Satyapal Sindhu, Managing Director of the Company.
 - A Term loan of Rs.31.05 lakhs is taken bearing interest @ 11.24% p.a. The loan is repayable in 35 monthly installments of Rs.1.04 lakhs each including interest from the date of loan. The loan is secured by hypothecation of Equipment against which the loan was taken and personal guarantee given by Mr. Satyapal Sindhu, Managing Director of the Company.
- 10** Term Loans from Sundram Finance Limited were taken during the financial year 2014-15, details of which are as under :-
- A Term loan of Rs.146.34 lakhs is taken bearing interest @ 10.85% p.a. The loan is repayable in 35 monthly installments of Rs.4.89 lakhs each including interest from the date of loan. The loan is secured by hypothecation of Equipment against which the loan was taken and personal guarantee given by Mr. Satyapal Sindhu, Managing Director of the Company.
 - A Term loan of Rs.189.54 lakhs is taken bearing interest @ 10.85% p.a. The loan is repayable in 35 monthly installments of Rs.6.34 lakhs each including interest from the date of loan. The loan is secured by hypothecation of Equipment against which the loan was taken and personal guarantee given by Maj. Satyapal Sindhu, Managing Director of the Company.
 - A Term loan of Rs.146.34 lakhs is taken bearing interest @ 10.85% p.a. The loan is repayable in 35 monthly installments of Rs.4.87 lakhs each including interest from the date of loan. The loan is secured by hypothecation of Equipment against which the loan was taken and personal guarantee given by Mr. Satyapal Sindhu, Managing Director of the Company.
- 11** Term Loan from Tata Capital Financial Services Limited of Rs.300.00 lakhs is taken during the financial year 2014-15. It is bearing interest @ 13.25 % p.a. The loan is repayable in 35 monthly installments of Rs.10.38 lakhs each including interest from the date of loan. The loan is secured by hypothecation of Equipment against which the loan was taken and personal guarantee given by Mr. Satyapal Sindhu, Managing Director of the Company.
- 12** Term Loan from Tata Capital Financial Services Limited were taken during the financial year 2014-15, details of which are as under :-
- A Term loan of Rs.160.97 lakhs is taken bearing interest @ 8.98% p.a. The loan is repayable in 35 monthly installments of Rs.5.24 lakhs each including interest from the date of loan. The loan is secured by hypothecation of Equipment against which the loan was taken and personal guarantee given by Mr. Satyapal Sindhu, Managing Director of the Company.
- A Term loan of Rs.160.97 lakhs is taken bearing interest @ 8.98% p.a. The loan is repayable in 35 monthly installments of Rs.5.24 lakhs each including interest from the date of loan. The loan is secured by hypothecation of Equipment against which the loan was taken and personal guarantee given by Mr. Satyapal Sindhu, Managing Director of the Company.

SINDHU TRADE LINKS LIMITED**NOTES TO CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2016****(All amounts are in INR unless otherwise stated)****PARTICULARS**

- 13 Term Loan of Rs.700.00 lakhs was taken from Kotak Mahindra Bank Limited during the financial year 2014-15. It is bearing interest @ 11.50% p.a. The loan is repayable in 120 monthly installments of Rs.9.84 lakhs each including interest from the date of loan. The loan is secured against Loan against Property and personal guarantee given by Maj. Satyapal Sindhu, Managing Director of the Company.
- 14 Term Loan of Rs.23.73 lakhs was taken from Kotak Mahindra Prime Limited during the financial year 2014-15. It is bearing interest @ 10.25% p.a. The loan is repayable in 36 monthly installments of Rs.0.77 lakhs each including interest from the date of loan. The loan is secured by hypothecation of Equipment against which the loan was taken and personal guarantee given by Mr. Satyapal Sindhu, Managing Director of the Company.
- 15 Term Loans from Kotak Mahindra Prime Limited are taken during the financial year 2015-16 details of which are as under :-
- A Term loan of Rs.23.91 lakhs is taken bearing interest @ 9.75% p.a. The loan is repayable in 36 monthly installments of Rs.0.77 lakhs each including interest from the date of loan. The loan is secured by hypothecation of Car against which the loan was taken and personal guarantee given by Maj. Satyapal Sindhu, Managing Director of the Company.
 - A Term loan of Rs.37.00 lakhs is taken bearing interest @ 9.31% p.a. The loan is repayable in 48 monthly installments of Rs.0.92 lakhs each including interest from the date of loan. The loan is secured by hypothecation of Car against which the loan was taken and personal guarantee given by Maj. Satyapal Sindhu, Managing Director of the Company.
 - A Term loan of Rs. 37.00 lakhs is taken bearing interest @ 9.31% p.a. The loan is repayable in 48 monthly installments of Rs.0.92 lakhs each including interest from the date of loan. The loan is secured by hypothecation of Car against which the loan was taken and personal guarantee given by Maj. Satyapal Sindhu, Managing Director of the Company.
 - A Term loan of Rs.24.30 lakhs is taken bearing interest @ 9.68 % p.a. The loan is repayable in 36 monthly installments of Rs.0.78 lakhs each including interest from the date of loan. The loan is secured by hypothecation of Car against which the loan was taken and personal guarantee given by Maj. Satyapal Sindhu, Managing Director of the Company.
- 16 A Term Loan of Rs. 164.75 is taken from Tata Capital Financial Services Limited during the financial year 2015-16. It is bearing interest @ 12 % p.a. The loan is repayable in 35monthly installments of Rs.5.60 lakhs each including interest from the date of loan. The loan is secured by hypothecation of Equipment against which the loan was taken and personal guarantee given by Mr. Satyapal Sindhu, Managing Director of the Company.
- 17 Term Loan of Rs.302.01 lakhs is taken from Tata Capital Financial Services Limited during the financial year 2015-16. It is bearing interest @ 11.90% p.a. The loan is repayable in 35 monthly installments of Rs.9.23 lakhs each including interest from the date of loan. The loan is secured by hypothecation of Equipment against which the loan was taken and personal guarantee given by Maj. Satyapal Sindhu, Managing Director of the Company.
- 18 Term Loan of Rs.38.64 lakhs is taken from ICICI Bank Ltd is taken during the financial year 2015-16, details of which are as under :-Term loanbearing interest @ 9.85% p.a. The loan is repayable in 36monthly installments of Rs.1.24 lakhs each including interest from the date of loan. The loan is secured by hypothecation of Equipment against which the loan was taken and personal guarantee given by Maj. Satyapal Sindhu, Managing Director of the Company.
- 19 Term loan of Rs. 3510.00 lakhs is taken during the financial year 2015-16. It is bearing interest @ 11.80% p.a. The loan is repayable in 42 monthly installments of Rs.83,57,142/- lakhs each. The loan is secured by Property belonging to Mrs. Sheela Gehlot of Plot No-8(FF,SF &TF), Paschimi Marg, Vasant Vihar, New Delhi-110057 & personal guarantee given by Mr. Rudra Sen Sindhu and Mrs. Sheela Gehlot.
- 20 Term loan of Rs.1021.36 lakhs is taken from Srei Equipment Finance Pvt Ltd during the financial year 2015-16. It is bearing interest @ 10.25 % p.a. The loan is repayable in 34monthly installments of Rs.35.03 lakhs each including interest from the date of loan. The loan is secured by hypothecation of Equipment against which the loan was taken and personal guarantee given by Maj. Satyapal Sindhu, Managing Director of the Company.
- 21 Term loan of Rs.371.40 lakhs is taken from HDFC Bank Limited during the financial year 2015-16. It is bearing interest @ 10% p.a. The loan is repayable in 35monthly installments of Rs.12.27 lakhs each including interest from the date of loan. The loan is secured by hypothecation of Equipment against which the loan was taken and personal guarantee given by Mr. Satyapal Sindhu, Managing Director of the Company.

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- 22 Term Loan facility of Rs. 160 Crores was taken during the financial year 2015-16 from ICICI Bank and carries interest @ 12.40% p.a. The principal component of loan is repayable in 24 quarterly installments of facility amount starting at the end of the 8th quarter from the first draw down. and interest amount, till the period of repayment of loan installment, is payable on monthly basis. The loan is secured against the property situated at 3 Tolstoy Lane, New Delhi Owned by Four Corner Developers Private Limited , Plot No. 2, Killing lance (tolstoy Lane) New Delhi , owned by Sindhu Realtors Limited and Plot No. 17, 43, 164 of Sindhu Trade Links Limited and Personal Guarantee of Shj. Rudra Sen Sindhu .
- 23 Term Loan from HDFC Bank Ltd was taken during the financial year 2011-12 and carries interest base rate + 2.55%. The Loan is payable in sixty monthly installments of Rs 14,79,946.14 each (Excluding Interest) from the date of loan. The loan is secured by:
- Exclusive charges on current Assets & movable fixed assets of the company;
 - Equitable Mortgage on Leasehold (30 Year) Land and Building admeasuring 20,000 Sq. Ft. in the name of Hari Bhoomi Communications Pvt Ltd at PC No. 114, Raipur, Chhatisgarh;
 - Equitable Mortgage on leashold (30 Year) Land and Building admeasuring 18,011 Sq. Ft. in the name of Hari Bhoomi Samachar Patra (Title name of Hari Bhoomi Communications Pvt Ltd) at Khasra No.491/1 and 492/2(Part) PH. NO. 26,Mouja, Ameri ,Ring Road No. 2, Block-Takhatur Distt. Bilaspur, Chhatisgarh. Personal guarantee of Dev Suman Sindhu & Maj. Satya Pal Sindhu.
- 24 Term Loan is taken from HDFC Bank Limited during the financial year 2014-15. The Loan has been secured against hypothecation of vehicle which has been purchased by the company During the financial year 2014-15. The loan is repayble in 36 equal monthly instalement.
- 25 The Company has taken Rupees term loan from Indusind Bank Limited Of Rs. 17 Crores during the Financial Year 2014-15 which is to be repaid in 54 equal monthly Instalments starting after 6 month Moratorium. The Company has entered in to a deravative transaction of Currency Swap for the amount which is fully hedged . The Term loan is secured against movable and immovable properties of the company and personal Guarantee of Mr. Rudra Sen Sindhu and Charge on Debts Service Reserve Account equal to one month Interest and Principal.
- 26 During the year ended as on March 31, 2014, Param Mitra Coal Resources Pte Limited entered into an Murabaha facility agreement ("the loan") of US\$ 20,000,000 with the Islamic Bank of Asia Limited. The loan is repayble in bullet repayment on Jan 2017 along with redemption premium due. The loan is secured against the followings:
- Share Pledges of following shares:
 - Share pledge of 40% shares of Param Mitra Coal Resources Pte Limited ("PMCR") held by SIS Holdings Pte Limited ("SIS").
 - Share pledge of 100% shares of Param Mitra Coal Resources One Pte Limited (" PMCR 1") held by PMCR;
 - Share Pledge of 100% shares of Param Mitra Coal Resources Two Pte Limited (" PMCR 2") held by PMCR;
 - Share Pledge of 76% shares of Unity Holding Business Singapore Pte Limited (" Unity") held by PMCR;
 - Share pledge of 99% shares of Pt Param Mitra Coal Movers ("PMCM") held by PMCR 1;
 - Fiduciary Share pledge of 49% shares of Pt Krida Makmur Bersama ("KMB") held by PMCM;
 - Share pledge of 49% shares of Pt Rencana Mulia Baratama ("RMB") held by PMCR 2;
 - Share Pledge of 100% shares of Pt Param Mitra Coal Resources held by Unity;
 - Corporate Guarantees of Param Mitra Resources Pte Limited ("PMR"), SIS, PMCR1, PMCR2, Unity, PMCM, PT PMCR, KMB and RMB.
 - Account pledge of PMCR, PT. PMCR, PMCM and KMB bank account with all inflow cash flows.
- 27 A term loan of US\$ 60,000,000 was taken by Oceania Resources Pty Limited from ICICI Bank Limited, Bahrain. The amount is payable in bulet repayment in Sept 2023. It is secured against the Corporate Guranatee of STLL, PMR and Shortfall Guarantee of Spectrum Coal & Power Limited.
- 28 Subsidiaries of Param Mitra Resources has taken various loans from PT Intan Baruprana Finance, Tbk to finance the equipments. Detail is as under:
- A term loan of US\$ 1,056,000 was taken by PT.Krida Makmur Bersama to finance the cost of buying 12x Dump Trucks. Amount is repayable in the installments of \$249,723. Its repayment is to be completed by March, 2017. It is secured by mortgage of trucks.
 - A term loan of US\$ 5,36,800 was taken by PT.Krida Makmur Bersama to finance the cost of buying 2x Volvo Excavator 480D. Amount is repayable in the installments of \$118,282. Its repayment is to be completed by March, 2017. It is secured by mortgage of Excavator.

SINDHU TRADE LINKS LIMITED**NOTES TO CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2016****(All amounts are in INR unless otherwise stated)****PARTICULARS**

- A term loan of US\$ 599,280 was taken by PT.Krida Makmur Bersama to finance the cost of buying 3x Komatsu Excavator PC 300. Amount is repayable in the installments of \$256,646. Its repayment is to be completed by October, 2017. It is secured by mortgage of Excavator.
- A term loan of US\$ 206,800 was taken by PT.Krida Makmur Bersama to finance the cost of buying Komatsu Bulldozer D85E. Amount is repayable in the installments of \$99,376. Its repayment is to be completed by January, 2018. It is secured by mortgage of Bulldozer.
- A term loan of US\$ 79,200 was taken by PT.Krida Makmur Bersama to finance the cost of buying Wheel Loader. Amount is repayable in the installments of \$33,918. Its repayment is to be completed by October, 2017. It is secured by mortgage of Wheel loader.
- A term loan of IDR 4,00,00,00,000 was taken by PT.Mesra Prima Coal as refinancing. Amount is repayable in the installments of IDR 3,86,92,59,379. Its repayment is to be completed by March, 2019. It is secured by mortgage of Old Equipments.
- A term loan of IDR 7,06,50,45,000 was taken by PT.Mesra Prima Coal as refinancing. Amount is repayable in the installments of IDR 1,725,431,355. Its repayment is to be completed by December, 2017. It is secured by mortgage of Old Equipments.

29 Subsidiaries of Param Mitra Resources has taken various loans from PT. Dipo Star Finance and PT.Toyota Astra Financial Services to finance the equipments. Detail is as under:

- A term loan of IDR 21,60,00,000 was taken by PT.Krida Makmur Bersama from PT. Dipo Star Finance to purchase 1x Mitsubishi L200 Strada Triton Single Cabin. Amount is repayable in the installments of IDR 6,55,05,463. Its repayment is to be completed by September, 2017. It is secured by mortgage on the asset.
- A term loan of IDR 25,90,00,000 was taken by PT.Krida Makmur Bersama from PT. Dipo Star Finance to purchase 1x Mitsubishi L200 Strada Triton Double Cabin. Amount is repayable in the installments of IDR 15,45,43,399. Its repayment is to be completed by September, 2018. It is secured by mortgage on the asset.
- A term loan of IDR 19,95,00,000 was taken by PT.Krida Makmur Bersama from PT. Dipo Star Finance to purchase 1x Mitsubishi L200 Strada Triton Single Cabin. Amount is repayable in the installments of IDR 12,62,58,975 which is to be complete by September, 2018. It is secured by mortgage on the asset.
- A term loan of IDR 25,90,00,000 was taken by PT.Krida Makmur Bersama from PT. Dipo Star Finance to purchase 1x Mitsubishi L200 Strada Triton Double Cabin. Amount is repayable in the installments of IDR 16,35,07,699 which is to be completed by September, 2018. It is secured by mortgage on the asset.
- A term loan of IDR 24,66,76,792 was taken by PT.Krida Makmur Bersama from Pt. Toyota Astra Financial Services to purchase Toyota Innova. Amount is repayable in the installments of IDR 18,54,29,154 which is to be completed by December, 2018. It is secured by mortgage on the asset.
- A term loan of IDR 25,55,53,432 was taken by PT.Krida Makmur Bersama from Pt. Toyota Astra Financial Services to purchase Toyota Hilux. Amount is repayable in the installments of IDR 22,32,48,821 which is to be completed by July, 2019. It is secured by mortgage on the asset.

SINDHU TRADE LINKS LIMITED**NOTES TO CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2016****(All amounts are in INR unless otherwise stated)**

PARTICULARS	AS AT 31ST MARCH 2016	AS AT 31ST MARCH 2015
8 DEFERRED TAX LIABILITIES/ASSETS (NET)		
Deferred Tax Liabilities		
(a) Differences in depreciation and amortisation for accounting and income tax purposes	86,00,327	53,42,853
(b) leases	2,25,50,140	65,94,466
	<u>3,11,50,467</u>	<u>1,19,37,319</u>
Deferred Tax Assets		
(a) Differences in depreciation and amortisation for accounting and income tax purposes	81,67,106	1,60,99,402
(b) Fiscal loss carryforward	7,03,45,746	3,86,19,329
(c) Employee benefits obligation	1,29,53,636	23,95,570
(d) Others	43,12,387	-
	<u>9,57,78,875</u>	<u>5,71,14,301</u>
Deferred tax liabilities/(assets)	<u>(6,46,28,408)</u>	<u>(4,51,76,982)</u>
9 OTHER NON-CURRENT LIABILITIES		
Reserve Deposit	5,52,88,472	-
	<u>5,52,88,472</u>	<u>-</u>
10 LONG TERM PROVISION		
Provision for Post Employment Benefit	5,82,73,598	4,59,68,598
Provision for Contract	19,11,40,507	-
Provision for Reclamation	27,95,335	-
Provision for Income Tax	-	16,28,374
	<u>25,22,09,440</u>	<u>4,75,96,972</u>
11 SHORT TERM BORROWINGS		
Unsecured		
- Short-Term Loan from others	89,77,77,444	90,79,51,389
Loans repayable on demand from banks:		
- Secured Working Capital Loan (Cash Credit / Overdraft)*	16,42,31,657	8,81,62,559
	<u>1,06,20,09,101</u>	<u>99,61,13,948</u>

*** Nature of security for cash credits and working capital demand loans**

- i. Cash Credit of Rs. 2,30,03,148 (Prev year: Rs. 4,86,28,371) of the Company is secured against Pari passu charge (With State Bank Of India) on the entire stocks of raw material , stores etc and book- debts receivables etc and Second pari passu charge on the property of M/s Sindhu Realtors Ltd. The facility was taken with a limit of Rs. 5 crores from ICICI Bank during the financial year 2011-12 and carries interest @ 13.35% p.a.
- ii. Cash Credit (EDFS IOCL) of Rs. 3,47,33,680 (Previous year: NIL) of the Company is secured against the Pari Passu Charge(With ICICI Bank Ltd) the entire stocks of raw material , stores etc and book- debts receivables etc and Equitable Mortgage of Land and Building constructed thereon belonging to partnership firm name Indus Automobiles, property situated at Kh No-84, Village-Hardi Landmark Near Hight court of Chhatisgarh Raipur Road, District: Bilaspur (Chhatisgarh)-495001. The facility was taken with a limit of Rs. 4 crores from State Bank of India during the financial year 2015-16 and carries interest @ 9.60 % p.a.

SINDHU TRADE LINKS LIMITED**NOTES TO CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2016****(All amounts are in INR unless otherwise stated)**

PARTICULARS	AS AT 31ST MARCH 2016	AS AT 31ST MARCH 2015
iii. Cash Credit of Rs. 5,96,38,534 (Previous year: NIL) of Sudha Bio Power is secured against primary security of the entire current assets of the company, existing and future, comprising, inter-alia, of stocks of raw material, work in progress, finished goods, receivables, book debts and other current assets. The same has been secured with with collateral security of entire movable and immovable Fixed assets of the company. The facility was taken with a limit of Rs. 6.00 crores from Indusind Bank during the FY 2015-16.		
iv. Cash Credit of Rs. 1,15,39,889 (Previou year: 1,23,37,670) of Haribhoomi Communication is secured against current Assets & movable fixed assets of the company, Equitable Mortgage on Leasehold (30 Year) Land and Building (measuring 20,000 Sq. Ft.) in the name of Hari Bhoomi Communications Pvt Ltd at PC No. 114, Raipur, Chhatisgarh and Equitable Mortgage on Leasehold (30 Year) Land and Building admeasuring 18,011 Sq. Ft. in the name of Hari Bhoomi Samachar Patra (Title name of Hari Bhoomi Communications Pvt Ltd) at Khasra No. 491/1 and 492/2(Part) PH. NO. 26, Mouja, Ameri ,Ring Road No. 2, Block-Takhatur Distt.Bilaspur Chhatisgarh . Personal guarantee of Dev Suman Sindhu & Maj. Satya Pal Sindhu , Corporate Guarantee of Sindhu Trade Links Ltd. The facility with a limit of Rs. 3 crores was taken from HDFC Bank Ltd during the financial year 2012-13 and carries interest @ 12.45% p.a.		
v. Cash credit and working capital facilities for an amount of Rs. 3,54,16,406 (previous year Rs. 2,71,96,518) of IAMPL from State bank of India is secured against the hypothecation of the inventory and recievables of the company, Equitable Morgage on lands owned by director Mr. Yashpal Saharan and Personal guarantee of Yashpal Saharan, Dhruv Khod, Saurabh Sindhu and Kamapal Saharan.		

12 TRADE PAYABLES

Trade Payables:

- Dues to micro and small enterprises [#]	11,75,97,875	2,96,50,213
- Dues to Others	57,39,07,708	71,98,45,454
	69,15,05,583	74,94,95,667

[#] The amount due to Micro and Small Enterprises as defined in the “The Micro, Small and Medium Enterprises Development Act, 2006” has been determined to the extent such parties have been identified on the basis of information available with the Group.

13 OTHER CURRENT LIABILITIES

a) Current maturities of long-term debt	2,07,70,28,501	47,38,21,444
b) Expenses Payable	59,23,35,169	45,24,97,474
c) Advance Payments Received for which value still to be given	18,31,40,271	1,18,83,85,150
d) Security Deposit received	15,99,99,396	15,41,04,281
e) Statutory Dues	6,31,20,040	1,05,72,686
g) Share application money (Due for refund)	-	2,14,47,181
h) Outstanding dues of others	2,66,40,441	6,23,93,695
	3,10,22,63,818	2,36,32,21,911

14 SHORT TERM PROVISION

Provision for Employee benefits	8,91,992	43,68,062
Other provision	-	17,67,189
Provision for Income Tax	41,60,83,115	35,56,76,100
	41,69,75,107	36,18,11,351

SINDHU TRADE LINKS LIMITED

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2016

(All amounts are in INR unless otherwise stated)

15. FIXED ASSETS

PARTICULARS	GROSS BLOCK				DEPRECIATION BLOCK				NET BLOCK	
	AS ON 01-04-2015	ADDITIONS DURING THE YEAR	SALE/ADJ. DURING THE YEAR	AS ON 31-03-2016	AS ON 01-04-2015	ADDITIONS DURING THE YEAR	SALE/ADJ. DURING THE YEAR	AS ON 31-03-2016	AS ON 31-03-2016	AS ON 31-03-2015
A. Tangible Assets										
Building	15,29,98,515	2,57,38,806	(1,89,76,661)	15,97,60,660	3,64,82,428	66,85,200	(33,24,350)	3,98,43,278	11,99,17,382	11,65,16,087
Computer	2,72,70,950	17,27,442	(1,76,46,068)	1,13,52,324	2,33,48,076	32,45,310	(1,76,34,235)	89,59,151	23,93,173	39,22,874
Cycle	12,323	-	(12,323)	-	11,123	1,200	(12,323)	-	-	1,200
Furniture & Fixtures	1,55,26,935	3,29,562	(45,61,439)	1,12,95,058	1,02,94,034	18,57,485	(45,10,325)	76,41,194	36,53,864	52,32,901
Land	14,53,25,083	2,15,41,170	-	16,68,66,253	9,21,381	2,38,533	-	11,59,914	16,57,06,339	14,44,03,702
Motor Vehicles	67,85,07,915	23,31,63,206	(5,16,99,225)	85,99,71,896	33,61,83,312	15,50,14,453	(3,83,73,008)	45,28,24,757	40,71,47,139	34,23,24,603
Office Equipments	2,19,65,581	25,76,726	(1,21,74,229)	1,23,68,078	1,58,39,782	40,16,710	(1,21,52,568)	77,03,924	46,64,154	61,25,799
Plant & Machinery	40,76,10,072	18,41,442	(66,258)	40,93,85,256	10,33,51,180	3,28,07,722	(39,287)	13,61,19,615	27,32,65,641	30,42,58,892
Temporary Construction	9,52,840	80,162	-	10,33,002	6,01,811	2,54,162	-	8,55,973	1,77,029	3,51,029
Tangible Assets with Overseas Subsidiaries	61,82,18,556	6,01,43,375	-	67,83,61,931	14,86,05,405	7,52,24,775	43,12,603	22,81,42,783	45,02,19,148	46,96,13,151
	2,06,83,88,770	34,71,41,891	(10,51,36,203)	2,31,03,94,458	67,56,38,532	27,93,45,550	(7,17,33,493)	88,32,50,589	1,42,71,43,869	1,39,27,50,238
B. Intangible Assets										
Goodwill	5,45,09,087	-	-	5,45,09,087	68,13,636	68,13,636	-	1,36,27,272	4,08,81,815	4,76,95,451
Intangible Assets with Overseas Subsidiaries	40,53,58,690	4,92,34,207	-	45,45,92,897	2,13,35,005	52,10,004	2,72,39,962	5,37,84,971	40,08,07,926	38,40,23,685
	45,98,67,777	4,92,34,207	-	50,91,01,984	2,81,48,641	1,20,23,640	2,72,39,962	6,74,12,243	44,16,89,741	43,17,19,136
C. Capital Work In Progress										
Building under construction	5,81,12,104	94,02,816	(1,94,97,894)	4,80,17,026	-	-	-	-	4,80,17,026	5,81,12,104
	5,81,12,104	94,02,816	(1,94,97,894)	4,80,17,026	-	-	-	-	4,80,17,026	5,81,12,104
Grand Total	2,58,63,68,651	40,57,78,914	(12,46,34,097)	2,86,75,13,468	70,37,87,173	29,13,69,190	(4,44,93,531)	95,06,62,832	1,91,68,50,636	1,88,25,81,478

Note:

1. Pursuant to the enactment of Companies Act 2013, the company has applied the estimated useful lives as specified in Schedule II. Accordingly the unamortized carrying value is being depreciated / amortized over the revised/remaining useful lives.

2. Goodwill is the excess amount paid for the acquisition of Sudha Bio Powers Limited. As per AS - 14, "Accounting for amalgamation", the goodwill arising on amalgamation/purchase is treated as Intangible Asset and is written off to the profit and loss account over the five useful years.

SINDHU TRADE LINKS LIMITED

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2015

(All amounts are in INR unless otherwise stated)

15. FIXED ASSETS

PARTICULARS	GROSS BLOCK				DEPRECIATION BLOCK				NET BLOCK	
	AS ON 01-04-2014	ADDITIONS DURING THE YEAR	SALE/ADJ. DURING THE YEAR	AS ON 31-03-2015	AS ON 01-04-2014	ADDITIONS DURING THE YEAR	SALE/ADJ. DURING THE YEAR	AS ON 31-03-2015	AS ON 31-03-2015	AS ON 31-03-2014
A. Tangible Assets										
Building	13,79,04,305	1,50,94,210	-	15,29,98,515	2,74,49,458	79,84,817	-	3,54,34,275	11,75,64,240	11,04,54,847
Computer	2,34,13,096	40,92,659	(2,34,805)	2,72,70,950	1,85,18,697	49,45,826	-	2,34,64,523	38,06,427	48,94,399
Cycle	13,368	-	(1,045)	12,323	7,837	3,287	-	11,124	1,199	5,531
Furniture & Fixtures	1,34,07,808	23,71,582	(2,52,456)	1,55,26,934	80,41,234	23,10,761	-	1,03,51,995	51,74,939	53,66,574
Land	9,50,33,197	5,02,91,887	-	14,53,25,084	6,82,848	2,38,533	-	9,21,381	14,44,03,703	9,43,50,349
Motor Vehicles	32,24,81,836	36,63,26,042	(1,02,99,963)	67,85,07,915	17,53,28,225	15,88,88,519	(71,32,929)	32,70,83,815	35,14,24,100	14,71,53,611
Office Equipments	2,08,23,752	34,79,043	(23,37,214)	2,19,65,581	1,05,33,725	53,77,126	-	1,59,10,851	60,54,730	1,02,90,027
Plant & Machinery	27,70,34,681	13,05,75,390	-	40,76,10,071	7,79,68,048	3,52,85,303	-	11,32,53,351	29,43,56,720	19,90,66,633
Temporary Construction	-	9,52,840	-	9,52,840	-	6,01,811	-	6,01,811	3,51,029	-
Tangible Assets with Overseas Subsidiaries	94,78,97,084	-	(32,96,78,528)	61,82,18,556	10,19,33,114	7,52,24,775	(2,85,52,484)	14,86,05,405	46,96,13,151	84,59,63,970
	1,83,80,09,127	57,31,83,653	(34,28,04,011)	2,06,83,88,769	42,04,63,186	29,08,60,758	(3,56,85,413)	67,56,38,531	1,39,27,50,238	1,41,75,45,941
B. Intangible Assets										
Goodwill	3,85,38,45,180	-	(3,79,93,36,093)	5,45,09,087	-	68,13,636	-	68,13,636	4,76,95,451	3,85,38,45,180
Intangible Assets with Overseas Subsidiaries	13,13,533	40,53,58,690	(13,13,533)	40,53,58,690	-	2,13,35,005	-	2,13,35,005	38,40,23,685	13,13,533
	3,85,51,58,713	40,53,58,690	(3,80,06,49,626)	45,98,67,777	-	2,81,48,641	-	2,81,48,641	43,17,19,136	3,85,51,58,713
C. Capital Work In Progress										
Building under construction	5,66,77,448	4,07,20,076	(3,92,85,420)	5,81,12,104	-	-	-	-	5,81,12,104	5,66,77,448
	5,66,77,448	4,07,20,076	(3,92,85,420)	5,81,12,104	-	-	-	-	5,81,12,104	5,66,77,448
Grand Total	5,74,98,45,288	1,01,92,62,419	(4,18,27,39,057)	2,58,63,68,650	42,04,63,186	31,90,09,399	(3,56,85,413)	70,37,87,172	1,88,25,81,478	5,32,93,82,102

SINDHU TRADE LINKS LIMITED**NOTES TO CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2016****(All amounts are in INR unless otherwise stated)**

PARTICULARS	AS AT 31ST MARCH 2016	AS AT 31ST MARCH 2015
16 GOODWILL ON CONSOLIDATION (NET)		
Goodwill on consolidation		
Opening balance	4,61,21,50,879	4,42,90,47,522
Addition during the year	27,60,57,488	18,31,03,357
Deletion during the year	(18,54,470)	-
Closing balance (A)	<u>4,88,63,53,897</u>	<u>4,61,21,50,879</u>
Capital Reserve on consolidation		
Opening balance	84,36,41,490	84,36,41,490
Adjustment due to change in policy (see note no. 2C)	(79,05,38,785)	-
Addition during the year	8,58,29,349	-
Closing balance (B)	<u>13,89,32,054</u>	<u>84,36,41,490</u>
Net (A - B)	<u><u>4,74,74,21,843</u></u>	<u><u>3,76,85,09,389</u></u>
17 NON CURRENT INVESTMENTS		
(a) Non Trade Investment (Valued at cost)		
Investment in bonds		
Govt Of India Bond 2023 (Bonds of Face value 100/- each)	24,71,495	24,71,495
Investment in Equity shares (Unquoted)		
In Associates Companies:		
Aristocrat Merchants Private Limited 40,000 (40,000) Equity shares of Rs.10 each fully paid up {Including Cost of Control of Rs. 1,72,74,715 (Prev Year: 1,72,74,715)}	7,68,224	7,21,867
Chhatisgarh Land And Building Developers Pvt. Ltd. - Ec. 44,50,000 (44,50,000) Equity shares of Rs.10 each fully paid up {Including Cost of Control of Rs. 2,35,853 (Prev Year: 2,35,853)}	4,91,57,788	4,66,05,681
Doon Heights Developers Private Limited [5,000 (5,000) Equity shares of Rs.10 each fully paid up] {Including Goodwill of Rs. 28,555 (Prev Year: 28,555)}	26,32,960	(46,553)
Four Corner Developers Private Limited 24,00,000 (24,00,000) Equity shares of Rs.10 each fully paid up {Including Cost of Control of Rs. 18,81,388 (Prev Year: 22,13,793)}	11,97,47,480	11,98,09,252
Global Estates And Developers Private Limited 2,00,000 (2,00,000) Equity shares of Rs.10 each fully paid up {Including Goodwill of Rs. 94,251 (Prev Year: 94,251)}	19,63,972	20,59,508
Indus Best Mega Food Park Private Limited 18,78,800 (10,38,800) Equity shares of Rs.10 each fully paid up {Including Goodwill of Rs. 56,691 (Prev Year: 56,691)}	1,88,42,328	1,04,44,691
Kartikay Exploration And Mining Services Pvt. Ltd. 29,88,428 (25,97,142) Equity shares of Rs.10 each fully paid up {Including Cost of Control of Rs. 2,20,81,637 (Prev Year: 2,20,81,636)}	4,27,48,719	3,77,33,673
Kartikay Resources And Powergen Pvt. Ltd. 23,85,000 (17,65,000) Equity shares of Rs.10 each fully paid up {Including Goodwill of Rs. 1,81,706 (Prev Year: 2,31,312)}	2,34,36,363	1,73,05,849
Mahavir Benefication Private Limited 10,40,000 (6,85,000) Equity Shares of Rs.10 each fully paid up {Including Cost of Control of Rs. 4,36,55,845 (Prev Year: 21,92,24,117)}	6,27,77,847	(79,01,617)

SINDHU TRADE LINKS LIMITED**NOTES TO CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2016****(All amounts are in INR unless otherwise stated)**

PARTICULARS	AS AT 31ST MARCH 2016	AS AT 31ST MARCH 2015
Mahavir Multitrade Private Limited 2,45,000 (2,45,000) Equity shares of Rs.10 each fully paid up {Including Goodwill of Rs. 38,80,695 (Prev Year: 38,80,695)}	12,89,00,278	12,28,96,508
Midland Vincom Private Limited 40,000 (40,000) Equity shares of Rs.10 each fully paid up {Including Cost of Control of Rs. 1,72,59,261 (Prev Year: 1,72,59,261)}	7,81,542	7,39,615
Natraj Tie Up Private Limited 1,78,750 (1,78,750) Equity shares of Rs.10 each fully paid up {Including Cost of Control of Rs. 3,31,78,582 (Prev Year: 3,31,78,582)}	17,73,146	17,72,286
One Point Realty Private Limited 15,000 (15,000) Equity shares of Rs.10 each fully paid up {Including Goodwill of Rs. 18,45,454 (Prev Year: 18,45,454)}	1,12,53,371	1,12,20,975
Ocean Pro DWC LLC 1,50,000 Equity shares of AED 1 each fully paid up	25,27,814	-
Param Mitra Investments Limited 34,86,233 (34,86,233) Equity shares of Rs.10 each fully paid up {Including Cost of Control of Rs. 62,84,91,801 (Prev Year: 62,84,91,801)}	7,47,83,999	7,18,36,842
S3H Realty Private Limited 19,00,000 (19,00,000) Equity shares of Rs.10 each fully paid up {Including Goodwill of Rs. 21,071 (Prev Year: 21,071)}	1,82,80,030	1,84,20,915
S. J. Finance & Consultants Pvt Ltd 85,325 (85,325) Equity shares of Rs.10 each fully paid up {Including Cost of Control of Rs. 4,43,41,181 (Prev Year: 4,43,41,181)}	2,06,90,523	1,78,94,365
Shyam Indus Power Solutions Private Limited 1,21,62,495 (1,58,43,450) Equity shares of Rs.10 each fully paid up {Including Cost of Control of Rs. 8,45,13,371 (Prev Year: 1,39,84,522)}	46,78,01,711	53,08,69,510
Siddhidata Sales Private Limited 50,000 (50,000) Equity shares of Rs.10 each fully paid up {Including Cost of Control of Rs. 2,21,52,133 (Prev Year: 2,21,52,133)}	7,94,980	7,64,492
Tandem Commercial Private Limited 18,80,000 (18,80,000) Equity shares of Rs.10 each fully paid up {Including Cost of Control of Rs. 17,47,80,819 (Prev Year: 60,30,819)}	1,26,51,002	1,26,56,399
Wardha Coal Transport Private Limited 2,900 (2,900) Equity shares of Rs.100 each fully paid up {Including Cost of Control of Rs. 88,86,973 (Prev Year: 88,86,973)}	10,10,074	8,58,171
	1,06,33,24,151	1,01,66,62,429
In Other Companies:		
Garuda Agro Farm Pvt Ltd (Prev year: 1,000 Equity shares of Rs.10/- each fully paid up)	-	10,000
Indus Infra Development Pvt Ltd 40,000 (40,000) Equity Shares of Rs 10/- each fully paid up	40,00,000	40,00,000

SINDHU TRADE LINKS LIMITED**NOTES TO CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2016****(All amounts are in INR unless otherwise stated)**

PARTICULARS	AS AT 31ST MARCH 2016	AS AT 31ST MARCH 2015
Indus Porfolio P Ltd 3,43,590 (3,43,590) Equity Shares of Rs 10/- each fully paid up	34,35,900	34,35,900
Sindhu Realtors Ltd 2,00,000 (2,00,000) Equity Shares of Rs 10/- each fully paid up	20,00,000	20,00,000
Sistema Shyam Teleservices Ltd 2,06,440 (2,06,440) Equity Shares of Rs 10/- each fully paid up	16,82,254	16,82,254
	1,11,18,154	1,11,28,154
	1,07,44,42,305	1,02,77,90,583
<u>Investment in preference shares (Unquoted)</u>		
<i>In Associates Companies:</i>		
Chhatisgarh Land And Building Developers Pvt. Ltd. - Pref 2,00,000 (2,00,000) Compulsory convertible Preference shares of Rs.10 each fully paid up {Including Goodwill of Rs. 270430 (Prev Year: 270,430)}	22,19,939	20,00,000
	22,19,939	20,00,000
<u>Investment in Equity shares (Quoted)</u>		
Sainik Finance & Industries Ltd 3,58,432 (3,58,432) Equity shares of Rs.10/- each fully paid up	33,23,110	33,23,110
	33,23,110	33,23,110
<u>Investment in Partnership Firm</u>		
Burhar carriers	37,21,028	28,80,038
	1,08,61,77,877	1,03,84,65,226
(i) Market value of Quoted Investment	33,23,110	33,23,110
(ii) Book value of Quoted Investment	33,23,110	33,23,110
(iii) Aggregate value of Unquoted Investment	1,08,28,54,767	1,03,51,42,116
18 LONG-TERM LOANS & ADVANCES		
Unsecured, considered good		
Security Deposit	8,88,21,983	3,11,73,321
Other loans	2,76,99,95,571	-
Balances With Income Tax Department	2,09,88,708	12,14,29,753
	2,87,98,06,262	15,26,03,074
19 OTHER NON-CURRENT ASSETS		
Non-current Inventories	6,95,64,100	6,95,64,100
Balances with Scheduled Banks in fixed deposits of maturity period of more than 12 months	12,64,26,096	2,44,64,464
Mine Development Preoperative Exp	3,64,27,442	5,44,98,344
	23,24,17,638	14,85,26,908
20 CURRENT INVESTMENTS		
Trade Investment (Quoted)		
IFCI Ltd	48,300	66,700
(2,000 Equity shares of face value of Rs.10/- each)	48,300	66,700
(i) Market value of Quoted Investment	48,300	66,700
(ii) Book value of Quoted Investment	-	-
(iii) Aggregate value of Unquoted Investment	-	-

SINDHU TRADE LINKS LIMITED**NOTES TO CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2016****(All amounts are in INR unless otherwise stated)**

PARTICULARS	AS AT 31ST MARCH 2016	AS AT 31ST MARCH 2015
21 INVENTORIES		
(Valued at cost or net realisable value whichever is less)		
Raw Materials	31,49,61,939	4,53,66,379
Stock of oil & lubricants	52,81,154	6,66,600
Stock of spare parts & lubricants	7,28,18,930	28,38,54,864
Stock of Listed Shares	1,91,28,289	1,56,11,922
Gifts Items	12,18,572	7,47,707
	41,34,08,884	34,62,47,472
22 TRADE RECEIVABLES		
Secured and considered good		
Current Trade receivables		
Outstanding for less than six months	1,55,394	
More than six Months	91,25,370	91,77,229
Unsecured and considered good		
Current Trade receivables		
Outstanding for less than six months	1,41,54,18,661	95,82,14,154
More than six Months	7,08,75,205	26,98,142
Advertisement Receivables		
Outstanding for less than six months	11,20,88,977	13,34,76,342
More than six Months	15,47,23,430	13,05,00,216
News Paper Sales Receivables		
Exceeding Six Months	24,95,706	18,70,222
Within Six Months	6,11,38,516	5,52,06,603
Other Debts		
Exceeding Six Months	8,17,90,788	95,27,521
Within Six Months	3,57,76,731	9,07,46,257
	1,94,35,88,778	1,39,14,16,686
23 CASH & CASH EQUIVALENTS		
Cash Balance in Hand (including Imprest with Employees)	2,69,42,351	2,27,80,164
Balances with Scheduled Banks:		
-in fixed deposit of maturity period of less than 12 month	8,67,58,362	8,67,41,426
-in current accounts	9,14,25,009	7,83,56,657
	20,51,25,722	18,78,78,247
24 SHORT TERM LOAN & ADVANCES		
Unsecured, considered good		
Security Deposits	4,02,57,781	3,35,10,022
Advance portion for which value to be received	12,89,13,894	9,62,32,059
Advance to Suppliers/others	17,66,18,117	15,87,13,057
Balances With Income Tax Department	35,36,12,922	21,94,58,649
Loans and Advances to Employees	39,22,128	50,33,736
Trade Advances & ICD	97,35,55,624	26,53,51,584
Share Application Money Given	89,50,422	62,00,000
Input Tax Credit	1,25,60,175	28,419
Accrued Revenue	39,93,020	9,79,515
Reclamation Fee	10,32,405	-
	1,70,34,16,488	78,55,07,041
25 OTHER CURRENT ASSETS		
Prepaid Expenses	1,19,43,341	1,77,27,953
Marketing Fee Right	2,59,92,576	1,21,89,981
HSD Store	36,40,044	10,19,011
Unmatured Service Tax	1,37,17,643	91,50,318
Retention Money	1,21,11,032	75,25,457
Sales Tax Refund	84,524	84,524
Other Recoverables	3,54,35,722	13,29,349
	10,29,24,882	4,90,26,593

SINDHU TRADE LINKS LIMITED**NOTES TO CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2016****(All amounts are in INR unless otherwise stated)**

PARTICULARS	AS AT 31st MARCH 2016	AS AT 31st MARCH 2015
26 REVENUE FROM OPERATION		
a) Media Operations		
Advertisement Revenue	64,67,08,140	63,91,96,621
Media support services	1,44,00,000	1,44,00,000
Sale of Newspaper less Discount	59,10,15,783	49,48,10,562
Sale of Scrap, Waste papers	1,35,84,844	1,26,22,315
	1,26,57,08,767	1,16,10,29,498
b) Finance Operation		
Interest Income		
Interest Income	7,87,05,684	7,51,75,601
Other Financial Services		
Dividend Income	1,88,659	1,98,659
Bad Debts Recovered	98,000	8,94,17,577
Profit on Sale of Assets	33,47,689	-
Profit on Sale of Investments	8,01,70,750	-
Misc. Income	2,48,973	29,00,946
Sales of Shares	24,63,468	5,50,920
Sundry Credit Balances Written off	-	13,43,437
	16,52,23,223	16,95,87,140
c) Oil and Lubricants		
Sale of Diesel, Petrol & Lubricants	1,39,04,46,894	1,68,79,33,094
Transportation receipts	1,36,22,168	88,34,210
	1,40,40,69,062	1,69,67,67,304
d) Transportations, Loading & Contracting		
Transportation Receipts	4,11,43,25,183	3,23,44,34,305
Loading Receipts	68,40,72,368	51,31,31,259
Water Sprinkle Receipts	5,69,65,000	4,51,05,000
Profit on Sale of assets	68,50,533	23,81,496
Grading Receipts	25,20,000	25,20,000
Construction Receipts	15,40,57,552	13,51,03,724
	5,01,87,90,636	3,93,26,75,784
e) Power Generation & Sale		
Generation and sale of electricity	42,72,61,664	42,12,24,988
	42,72,61,664	42,12,24,988
f) Coal Mining, Trading & Consultancy		
Agency fees	19,07,15,892	-
Consultancy receipts	5,21,15,964	-
Mining receipts	12,49,72,459	-
Sale of Coal	50,68,61,188	83,09,67,547
	87,46,65,503	83,09,67,547
g) Automotives		
Gross Revenue from Trading Acitivity	46,74,79,870	53,82,87,540
Less : Sales Return	(6,81,301)	(6,35,997)
Less : Discount Given	(2,12,665)	(5,80,879)
	46,65,85,904	53,70,70,664
TOTAL	9,62,23,04,759	8,74,93,22,925

SINDHU TRADE LINKS LIMITED**NOTES TO CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2016****(All amounts are in INR unless otherwise stated)**

PARTICULARS	AS AT 31st MARCH 2016	AS AT 31st MARCH 2015
27 OTHER INCOME		
Acturial Gain	8,45,611	-
Commission receipts	1,25,959	4,84,791
Credit Balances Written off	71,16,828	46,632
Deferred Tax Asset	-	(45,20,842)
Discount received	74,23,966	92,92,071
Exchange Rate Fluctuations	4,77,27,340	1,57,75,094
Interest Income	37,37,013	33,83,488
Labour Receipts	36,87,938	27,31,645
Loading & Management charges	4,59,73,260	1,90,75,768
Profit on Sale of Fixed assets	1,82,186	-
Miscellaneous sales/income	3,62,765	1,73,067
Other income	8,17,15,727	3,46,26,651
Rental Income	2,50,78,677	2,71,77,602
Share of profit from firm	6,64,802	7,40,530
	22,46,42,072	10,89,86,497
28 COST OF MATERIALS AND SERVICES CONSUMED		
Construction Charges	16,61,85,090	11,53,70,453
Direct Labour	56,41,636	19,16,599
Ink	5,00,63,722	4,91,94,379
LPF/Butter Expenses	7,84,495	11,64,369
News Print	79,92,44,844	78,32,04,021
Plates	2,94,77,129	2,61,43,381
Processing Materials/Consumable	34,50,60,337	61,17,47,998
Production Cost	14,53,26,276	21,11,76,508
Stores & Spares	65,16,23,581	82,31,36,259
Transportation Charges paid	2,36,67,31,075	1,40,92,70,699
	4,56,01,38,185	4,03,23,24,666
29 PURCHASES OF STOCK-IN-TRADE		
Purchase of Oil and Lubricants	1,35,75,27,041	1,65,43,10,966
Purchases of Goods/Spares	62,44,01,350	53,44,62,285
Purchases Of Coal	22,04,00,665	14,71,42,956
Purchase Of Trucks	-	19,05,90,501
Energy Purchase Cost	-	37,25,174
	2,20,23,29,056	2,53,02,31,882
30 CHANGES IN INVENTORIES OF STORE, FINISHED GOODS AND STOCK IN TRADE		
Opening Stock		
Shares	1,56,11,922	1,14,96,056
Goods	-	1,61,93,013
Oil and Lubricants	6,66,600	27,03,932
Coal	16,05,30,565	19,36,61,325
flats	6,95,64,100	6,95,64,100
News Print & Printing Materials	4,53,66,379	2,88,13,016
Spares & stores	8,51,33,983	10,38,67,548
Closing Stock		
Shares	1,91,28,289	1,56,11,922
Goods	-	56,74,766
Oil and Lubricants	52,81,154	6,66,600
Coal	24,97,42,161	15,81,73,709
Flats	6,95,64,100	6,95,64,100
News Print & Printing Materials	4,11,52,983	4,53,66,379
Spares & Stores	7,28,18,930	10,84,64,328
	(8,08,14,068)	2,27,77,186

SINDHU TRADE LINKS LIMITED**NOTES TO CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2016****(All amounts are in INR unless otherwise stated)**

PARTICULARS	AS AT 31st MARCH 2016	AS AT 31st MARCH 2015
31 EMPLOYEE BENEFIT EXPENSES		
Salary & Wages	49,83,33,113	48,18,26,535
Staff Welfare	1,97,68,990	2,33,37,601
Director's Remuneration	2,38,40,976	1,59,12,660
Incentives & Allowances	76,17,398	2,88,610
Establishment Exp	50,89,765	50,08,117
Medical Exp	62,616	30,600
Employer Contribution:		
Provident Funds	75,33,477	94,34,535
Other Funds	18,21,987	-
Post Employment Benefit Exp	47,45,771	34,23,812
	56,88,14,093	53,92,62,470
32 FINANCE COST		
Interest & Finance charges Paid	53,74,12,187	44,69,97,511
Processing Fee on Loan	3,54,089	22,22,08,750
Prepayment charges	4,03,28,783	5,98,488
	57,80,95,059	66,98,04,749
33 DEPRECIATION AND AMORTISATION		
Depreciation on tangible assets	27,93,45,550	28,36,43,279
Amortisation of intangible assets	1,20,23,640	68,13,636
	29,13,69,190	29,04,56,915
34 OTHER EXPENSES		
Advertisement & Publicity	36,99,521	18,54,206
Advertisement Collection Charges	15,89,619	14,03,603
Advertisement Commission	1,38,33,480	1,19,41,375
AMDAL Fees	2,21,362	-
Arbitration Charges	18,57,49,157	-
Audit Fees	82,63,476	69,33,027
Bad Debts Written off/Debit Amortised	2,22,240	2,12,87,529
Bank Charges	99,72,547	62,37,303
Business Promotion Expenses	1,46,88,423	1,54,66,899
Carriage & Unloading	2,42,58,956	14,49,404
Commission & Brokerage Exp	28,16,114	3,98,336
Community Development Exp	25,93,109	52,22,539
Computer Running & Maintenance	24,92,207	50,53,392
Conveyance exp	43,72,205	57,58,485
Corporate Social Responsibilities	10,00,000	2,00,000
Debit Balance Written Off	37,25,858	50,63,055
Debt Amortisation Fees	2,19,39,994	80,22,101
Decrease/(Increase) in value of investments	18,400	-
Detention Charges	-	5,45,014
Documentation Charges	4,09,269	46,764
Donation	4,700	10,600
Drilling Expenses	13,19,019	-
Electricity & Water Expense	2,04,74,964	1,99,94,389
Entertainment Expenses	88,88,716	-
Erection/ Job Work Expenses	-	1,68,122
Escrow Fess	12,89,238	20,45,144
Exchange Fluctuation	12,42,70,740	2,75,55,635
General Expenses	73,16,070	2,52,22,183
Guest House Expenses	86,48,103	60,87,263

SINDHU TRADE LINKS LIMITED**NOTES TO CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2016****(All amounts are in INR unless otherwise stated)**

PARTICULARS	AS AT	AS AT
	31st MARCH 2016	31st MARCH 2015
IMTA Charges	12,37,733	16,68,592
Insurance Charges	1,78,96,952	2,34,01,931
Interest & Penalty on Taxes	81,49,757	28,57,431
Internet Expenses	3,80,454	5,38,504
Jetty expenses	1,13,80,490	1,02,46,386
Land & Building Exp	1,41,236	3,88,750
Lease/ Hire / Rent Charges	1,48,81,404	3,07,43,808
Legal & Professional charges	13,66,31,197	1,62,37,059
Listing Fee	2,22,038	2,00,750
Loss from Inventory Written Off	4,60,68,143	-
Loss on Sale of Assets	13,83,643	-
Marketing Exp	3,23,57,875	81,44,251
Medical Exp	6,29,131	7,21,796
News & Article Subscription Charges	36,56,272	34,95,448
News Paper & periodicals	7,10,891	40,81,873
Operation & Maintenance	19,14,003	-
Other Expense	1,14,17,099	2,37,45,557
Packing & Forwarding Charges	66,53,611	3,35,644
Petro Card Charges	25,258	3,17,507
Photography Expenses	8,44,215	8,16,830
Postage & Courier	23,19,407	21,24,125
Printing & Stationery	54,08,694	78,25,266
Project Exp	-	17,48,452
Property Tax	9,00,723	7,01,306
Provision for Gratuity	(95,60,219)	1,04,43,702
Rates Fees and Taxes	2,94,06,615	2,91,08,811
Reclamation Exp	8,96,472	-
Rent Expenses	1,94,56,786	1,53,02,306
Repair & Maintenance - Buildings	73,35,203	26,26,137
Repair & Maintenance - Machinery	2,87,23,256	2,57,29,972
Repair & Maintenance - Office	1,35,00,551	1,51,22,250
Reporters & Writers Expenses & Reimbursements	1,53,57,007	1,11,83,831
Sales & Entry tax	5,67,602	5,90,970
Secretarial Fees	12,44,953	72,600
Security Exp	22,70,385	61,59,400
Service Charges	12,45,082	7,95,974
Service Tax Expenses	42,41,732	21,60,371
Solar Price Difference	5,65,589	-
Survey Expenses	31,06,806	39,57,371
Tax Expenses	28,13,514	5,96,308
Telephone & Fax Charges	1,01,10,876	93,41,112
Training Expenses	1,17,836	-
Tour & Travelling	2,17,28,785	1,84,24,735
Vehicle/Equipment Hire Charges	19,92,389	19,90,960
Vehile Repair & Maintenance	1,59,14,738	1,52,09,750
Water Tanker Expenses	2,98,81,164	2,59,15,374
WorkShop Exp	7,11,901	8,89,224
Total	98,09,16,737	51,39,28,792
35 AUDITOR'S REMUNERATION		
Payment to auditor includes-		
Audit fees	79,83,204	68,53,190
Service Tax	2,80,272	2,62,537
	82,63,476	71,15,727

SINDHU TRADE LINKS LIMITED**NOTES TO CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2016****(All amounts are in INR unless otherwise stated)**

PARTICULARS	AS AT 31st MARCH 2016	AS AT 31st MARCH 2015
36 CONTINGENT LIABILITIES (to the extent not provided for)		
Outstanding guarantees and counter guarantees to various banks, in respect of the guarantees given by those banks in favor of various government authorities and others	1,37,00,00,000	1,32,60,00,000
Claims against the Company, not acknowledged as debts [#]	11,50,45,787	23,01,74,708
	<u>1,48,50,45,787</u>	<u>1,55,61,74,708</u>

Claims against the Company, not acknowledged as debts for the year ended March 31, 2016 include demand from the Indian income tax authorities for the payment of tax of Rs. 1,63,13,478 (Previous year: Rs. 23,01,74,708) upon completion of their tax assessment for the year 2006-07, 2007-08, 2008-09, 2009-10, 2010-11, 2011-12, 2012-13 & 2013-14. Company has filled appeal with ITAT against these orders.

Claims against the Company, not acknowledged as debts for the year ended March 31, 2016 include demand from The Company received order from Principal Commissioner, Custom House Vishakapatnam for payment of custom duty of Rs. 8,87,32,309 and penalty of Rs. 1,00,00,000. The Company has filled an appeal with CESTAT against the same.

SINDHU TRADE LINKS LIMITED**NOTES TO CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2016**

(All amounts are in INR unless otherwise stated)

37 QUANTITATIVE DETAIL OF INVENTORIES

Particulars	Unit	Opening Stock	Purchase during the year	Sale/ Consumed	Adjsutment	Closing Stock
A Raw Material of power generation segment						
Coal	MT	4,589	15,609	16,161	-	4,037
Husk	MT	2,297	1,00,478	97,366	-	5,408
Sal DOC	MT	22	-	-	-	22
		6,908	1,16,087	1,13,527	-	9,468
B Raw Material of printing segment						
Plates	Pcs.	37,750	2,37,000	2,36,187	-	38,563
Ink	Kg	45,940	3,93,114	3,88,549	-	50,505
Newsprint	Kg	10,83,453	2,73,86,653	2,75,13,693	-	9,56,413
Chemicals	Ltr	3,801	24,150	24,732	-	3,219
Machine Spares	Mtr./Pcs./Kg.	54,195	1,70,418	1,87,431	174	37,008
		12,25,139	2,82,11,335	2,83,50,592	174	10,85,708
C Raw Material of Coal						
	MT	1,68,110	4,72,532	3,83,632	-	2,57,010
D Stock of Oil & lubricants						
Petrol	Litres	3,651	2,60,000	2,39,992	875	22,784
Diesel	Litres	7,929	2,67,87,000	2,67,17,949	956	76,024
Lub 2T Oil	Pouch	44	240	249	2	33
Lub 4T Oil	900ML Pouch	23	58	63	0	17
		11,647	2,70,47,298	2,69,58,253	1,833	98,858
D Stock of Shares						
Andhra Cement Ltd.		15,000	-	-	-	15,000
Aravali Securities & Finance Ltd.		25,000	-	-	-	25,000
Consolidated Finvest & Holding Ltd.		5,750	-	5,750	-	-
Ferro Alloys Corpotation		15,000	-	-	-	15,000
RDB Industries Ltd.		5,000	-	-	-	5,000
RDB Reality		5,000	-	-	-	5,000
Shree Bhawani Papers Ltd.		40,000	-	-	-	40,000
Shree Ram Mills Ltd.		3,000	-	-	-	3,000
Shyam Telecom Ltd		10,000	-	-	-	10,000
Sika Interplant System Ltd.		43,677	-	15,001	-	28,676
J C T Limited		500	-	-	-	500
Malwa Cotton		200	-	-	-	200
Indus Portfolio Private Limited		2,39,380	-	-	-	2,39,380
Hindustan Motors Limited		1,000	-	-	-	1,000
I.P. Rings		100	-	-	-	100
Jagan Hitech Lamps		4,700	-	-	-	4,700
JCT Limited		500	-	-	-	500
Penta Media (bonus)		3,800	-	-	-	3,800
Standard Capital		5,000	-	-	-	5,000
Sainik Finance & Industries Ltd		8,15,233	-	-	-	8,15,233
Carrier airconditioning & refrigeration		1,600	-	-	-	1,600
		12,39,440	-	20,751	-	12,18,689

SINDHU TRADE LINKS LIMITED**NOTES TO CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2016**

(All amounts are in INR unless otherwise stated)

38 SEGMENT REPORTING

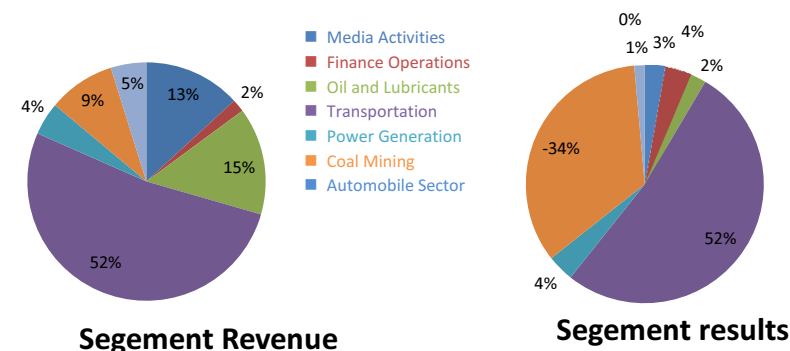
The Company has identified business segments (industry practice) as its primary segment and geographic segments as its secondary segment.

Business segments consist of the following business groups:

- (a) Media Activities
- (b) Finance Operations
- (c) Oil and Lubricants
- (d) Transportation
- (e) Power Generation
- (f) Coal Mining
- (g) Automobile Sector

Revenue and expenses directly attributable to segments are reported under each reportable segment. Expenses which are not directly identifiable to specific segment have been allocated on the basis of associated revenue of the segment and manpower efforts. All other expenses which are not attributable or allocable to segments have been disclosed as unallocable expenses.

Assets and liabilities that are directly attributable or allocable to segments are disclosed under each reportable segment. All other assets and liabilities are disclosed as unallocable. Fixed assets that are used interchangeably among segments are not allocated to primary and secondary segments.



(Rupees In Lacs)

Particulars	Media Activities		Finance Operations		Oil and Lubricants		Transportation		Power Generation		Coal Mining & Trading		Automobile Sector		Others		Total		
	2015-16	2014-15	2015-16	2014-15	2015-16	2014-15	2015-16	2014-15	2015-16	2014-15	2015-16	2014-15	2015-16	2014-15	2015-16	2014-15	2015-16	2014-15	
A. Segment Revenue																			
External sales	12,653	11,610	1,617	1,696	14,039	16,968	50,175	39,327	4,273	4,212	8,747	8,310	2,138	5,371	-	-	93,642	87,494	
Inter segment sales	4	6	35	53	2	-	13	211	-	-	-	-	2,528	3,644	-	-	2,582	3,914	
Total Revenue	12,657	11,616	1,652	1,749	14,041	16,968	50,188	39,538	4,273	4,212	8,747	8,310	4,666	9,015	-	-	96,224	91,408	
B. Segment results																			
(Profit)/(Loss) before Interest tax from each segment	456	81	600	(1,564)	348	276	8,650	10,809	602	760	(5,673)	(2,419)	232	(3,129)			5,215	4,814	
Add: other income																	2,246	1,090	
Less: Unallocated expenses																	(3,879)	(310)	
Profit before tax																	3,582	5,594	
Current tax																	(4,022)	(2,420)	
Deferred Tax																	143	67	
Income Taxes Paid for Earlier years																	-	(5)	
Profit after Tax (before adjustment for Minority Interest)																	(297)	3,236	
Less: Share of (Profit) / Loss transferred to Minority & Share of JV Transfer to Capital account																	567	(1,343)	
Profit after Tax (after adjustment for Minority Interest & Share of JV Transfer to Capital account)																	(864)	742	
C. Other Information																			
Segment Assets	6,822	6,506	15,161	9,881	902	281	26,395	19,043	4,346	4,229	93,637	56,844	4,157	2,302	1,538	3,160	1,52,958	1,02,247	
Segment Liabilities	3,285	3,894	1,214	568	58	4	11,607	7,200	1,164	2,891	10,724	29,941	2,136	2,613	4,844	22,022	35,032	69,132	
Capital Expenditure	171	219	254	249	-	-	-	-	-	60	-	-	55	55	-	-	480	583	
Depreciation / Amortisation and Depletion expense	261	294	-	-	-	-	1,639	1,672	155	178	804	680	55	80	-	-	2,914	2,905	

SINDHU TRADE LINKS LIMITED**NOTES TO CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2016****(All amounts are in INR unless otherwise stated)****39 RELATED PARTY DISCLOSURES****A. List of Related Parties and Relationship**

i) Holding Company	Nil
ii) Shareholders having significance influence	Paramitra Holdings Pvt. Ltd. Rudra Sen Sindhu Vrit Pal Sindhu Satya Pal Sindhu Vir Sen Sindhu Dev Suman Sindhu Abhimanyu Sindhu
iii) Subsidiary Company	Hari Bhoomi Communications Private Limited Indus Automobiles Private Limited Indus Automotives Private Limited Param Mitra Resources Pte Limited Sudha Bio Power Private Limited
iv) Subsidiaries of Param Mitra Resources Pte Ltd which itself is the subsidiary of the Company as per Companies Act, 2013	Advent Coal Resources Pvt Limited Oceania Resources Pty Limited Param Mitra Coal Resources Pte Limited Param Mitra Coal Resources One Pte Limited Param Mitra Coal Resources Two Pte Limited Param Mitra Power Pte Limited Pt. Param Mitra Coal Movers Pt. Param Mitra Coal Resources Pt. Rencana Mulia Baratama Pt. Krida Makmur Bersama Pt. Brilian Alam Sejahtera Unity Holding Business Singapore Pte Limited
v) Associates Company	Aristocrat Merchants Private Limited Chhattisgarh Land & Buildings Private Limited Doon Height Developers Private Limited Four Corner Developers Private Limited Global Estate & Developers Limited Indus Best Mega Food Park Private Limited Kartikay Exploration & Milling Private Limited Kartikay Resources Powergen Private Limited Mahavir Benefication Private Limited Mahavir Multitrade Private Limited Midland Vincom Private Limited Natraj Tie Up Private Limited Ocean Pro DWC LLC One Point Reality Private Limited Param Mitra Investments Private Limited S J Finance & Consulants Private Limited S3H Reality Private Limited Shyam Indus Power Solutions Private Limited Siddhidata Sales Private Limited Tandem Commercial Private Limited Warda Coal Transport Private Limited

SINDHU TRADE LINKS LIMITED**NOTES TO CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2016****(All amounts are in INR unless otherwise stated)****A. List of Related Parties and Relationship (contd.)**

vi) Key Management Personnel	Dev Suman Sindhu Mahima Jain Satyapal Sindhu Rudra Sen Sindhu Saurabh Sindhu Somvir Sindhu Vikas Singh Hooda Vir Sen Sindhu Vrit Pal Sindhu Yashpal Saharan
vii) Relatives to Key Management Personnel	Abhimanyu Sindhu Abhimanyu Sindhu-HUF Aman Saharan Anika Sindhu Dev Suman Sindhu HUF Kulbir Singh Surjewala Mitter Sen Sindhu (HUF) Parameshwari Devi Rachna Sindhu Rudra Sen Sindhu -HUF Samriti Sindhu Saroj Sindhu Sarvesh sindhu Satyapal Sindhu- HUF Saurabh Sindhu Shahista Sindhu Shashi Sindhu Shweta Sindhu Smriti Sindhu Somvir Sindhu Sumati Sindhu Sumegha Sindhu Surbhi Sindhu Sweta Sindhu Usha sindhu Vir Sen Sindhu- HUF Vrit Pal Sindhu - HUF
viii) Others Related Parties	ACB India Limited ACB India Power Limited Adarsh infraventure Private limited B and S Realtors Private Limited C.K Automobiles & Traders Ch. SIS Ram Polytechnic Kinana Delhi Public School -Bilaspur Ekta Sindhu Garuda Resorts Private Limited Gevra Automobile Indus College of Education Indus Collge of Nursing Indus Edu Management Services Private Limited Indus Infra Built Private Limited Indus Infra Development Private Limited Indus Institute of Engineering & Technology Indus Portfolio Private Limited

SINDHU TRADE LINKS LIMITED**NOTES TO CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2016****(All amounts are in INR unless otherwise stated)****A. List of Related Parties and Relationship (contd.)****viii) Others Related Parties**

Indus Public School Jind
 Indus Public School -Kaithal
 Indus Public School Rohtak
 Satyapal Sindhu
 Janhit Educational Trust
 M. S. & Sons
 Maruti Clean Coal & Power Limited
 Mata Jiyo Devi College of Education
 Mitter Sen Agro Farms Private Limited
 NU Edge Infrsolutions LLP
 Om Satya Fuels
 Param Mitra Manav Nirman Sansthan
 Param Mitter Associats Private Limited
 Param Mitter industrial Training Centre
 Pragati Vanijaya Limited
 River Side Utilities Private Limited
 S3H Constructions Private Limited
 Sainik Finance & Industries Limited
 Sainik Mining and Allied Services Limited
 Sea Side Utilities Private Limited
 Seven Seas Fashion Private Limited
 Shreya Sindhu
 Sindhu Farms Private Limited
 Sindhu Realtors Limited
 SIPS Utilities Private Limited
 Spectrum Coal and Power Limited
 Spectrum Power Generation Limited
 Swastik Power & Mineral Resources Pvt Ltd
 Tripund Motor & General Finance Limited
 TRN Energy Private Limited
 V. V. Transport

SINDHU TRADE LINKS LIMITED

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2016

(All amounts are in INR unless otherwise stated)

B. Transaction during the year

Particulars	(Rs. In Lakhs)				
	Associates	KMP	Relatives of KMP	Others	Total
Transportation Receipts	-	-	-	3,38,42,16,277	3,38,42,16,277
Loading Receipt	1,98,238	-	-	63,76,06,613	63,78,04,851
Water Sprinkle Receipts	-	-	-	5,40,85,000	5,40,85,000
Grading Receipt	-	-	-	25,20,000	25,20,000
Mining Receipts	-	-	-	12,49,72,459	12,49,72,459
Sale of Investment	13,88,44,250	-	-	-	13,88,44,250
Sale of Oil	-	-	-	1,05,01,33,723	1,05,01,33,723
Construction Charges Receipts	1,56,54,598	-	-	13,57,42,872	15,13,97,470
Interest Income	-	-	-	1,01,83,666	1,01,83,666
Advertisement Income	25,200	-	-	47,62,241	47,87,441
Business Supports Services Income	-	-	-	1,44,00,000	1,44,00,000
Dividend Income	-	-	-	1,45,000	1,45,000
Lease/Hire Rental Income	-	-	-	89,00,828	89,00,828
Rent Paid	-	1,57,174	2,04,000	1,48,81,404	1,52,42,578
Transportation Paid	-	25,92,01,496	76,26,75,869	31,06,51,322	1,33,25,28,687
Salary/Director Remuneration	-	1,69,00,000	16,80,000	-	1,85,80,000
Purchase of Vehicles	-	-	-	77,38,362	77,38,362
Purchase of Oil	-	-	-	79,95,22,820	79,95,22,820
Loading Charges Paid	-	-	-	54,45,090	54,45,090
Interest Paid	93,36,564	1,57,68,263	-	1,57,63,568	4,08,68,395
Investment	8,25,99,513	-	-	62,00,000	8,87,99,513
Share Application Money Given	7,27,49,935	-	-	46,00,000	7,73,49,935
Inter Corporate Deposit Given	-	-	-	24,39,84,212	24,39,84,212
Inter Corporate Deposit Given received back	-	-	-	30,47,38,124	30,47,38,124
Inter Corporate Deposit received	59,00,000	38,84,40,000	-	1,38,50,000	40,81,90,000
Inter Corporate Deposit received given back	23,02,01,455	52,91,82,087	-	26,09,12,217	1,02,02,95,759
Advances Given	2,00,000	-	-	-	2,00,000
Advances Given received back	-	-	-	76,64,564	76,64,564
Advances Received	-	-	-	1,42,00,000	1,42,00,000
Advances Received given back	-	-	-	3,07,72,528	3,07,72,528

SINDHU TRADE LINKS LIMITED**NOTES TO CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2016**

(All amounts are in INR unless otherwise stated)

C. Balances with the related parties outstanding as on 31ST March 2016

Particulars	Associates	KMP	Relatives of KMP	Others	Total
Rent Payable	-	0.27	5.83	-	6.10
Sundry debtors	380.09	-	-	5,755.44	6,135.53
Interest receivable	-	-	-	0.15	0.15
Inter corporate deposit received	2,243.01	2,918.57	-	2,753.89	7,915.47
Advance given	-	-	6.10	-	6.10
Salary Payable	-	3.45	131.55	-	135.00
Trade Payables	1,533.53	-	-	378.28	1,911.81
Expenses Payable	-	269.54	1,888.38	119.94	2,277.86
Advance Payment received for which value to be given	-	-	-	461.50	461.50
Investments	29,369.77	-	-	144.41	29,514.18
Security Deposits	-	-	-	251.00	251.00
Inter Corporate Deposits Given	65.51	-	-	785.88	851.39
Trade Advance	-	-	-	750.75	-
Share Application Money given	-	-	-	62.00	-
Advances Portion for which value to be received	-	-	-	206.03	-

SINDHU TRADE LINKS LIMITED**NOTES TO CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2016**

(All amounts are in INR unless otherwise stated)

40 Additional Information, as required under Schedule III to the Companies Act, 2013, of enterprises consolidated as Subsidiary / Associates / Joint Ventures.

Name of the Entity	Net Assets i.e. total assets minus total liabilities		Share in profit or loss	
	As % of consolidated net assets	Amount in Rs.	As % of consolidated Profit or loss	Amount in Rs.
A. Parent				
Sindhu Trade Links Limited	115.17%	3,28,70,04,782	183.85%	76,26,86,771
B. Subsidiaries				
Indian				
Sudha Bio Power Private Limited	5.98%	17,07,14,797	9.98%	4,13,99,749
Hari Bhoomi Communications Private Limited	11.47%	32,74,94,334	9.04%	3,74,92,857
Indus Automobiles Private Limited	0.18%	51,51,643	0.20%	8,14,467
Indus Automotives Private Limited	6.78%	19,34,41,539	5.82%	2,41,60,310
Foreign				
Param Mitra Resources Pte Limited and subsidiaries	61.56%	1,75,69,43,392	-122.55%	(50,83,84,407)
C. Minority Interests in subsidiary				
Indian				
Sudha Bio Power Private Limited	0.00%	-	0.00%	-
Hari Bhoomi Communications Private Limited	-2.00%	(5,69,50,808)	-1.59%	(66,03,855)
Indus Automobiles Private Limited	-0.07%	(20,60,657)	-0.07%	(2,95,069)
Indus Automotives Private Limited	-0.13%	(36,84,600)	-0.11%	(4,60,196)
Foreign				
Param Mitra Resources Pte Limited and subsidiaries	-3.32%	(9,48,71,380)	6.67%	2,76,49,195
D. Associates				
Indian				
Aristocrat Merchants Private Limited	0.01%	3,68,224	0.01%	46,357
Chhattisgarh Land & Buildings Private Limited	0.17%	48,77,727	0.67%	27,72,046
Doon Height Developers Private Limited	0.09%	25,82,960	0.65%	26,79,513
Four Corner Developers Private Limited	-0.01%	(2,52,520)	-0.01%	(61,772)
Global Estate & Developers Limited	0.00%	(36,028)	-0.02%	(95,536)
Indus Best Mega Food Park Private Limited	0.00%	54,328	0.00%	(2,363)
Kartikay Exploration & Milling Private Limited	-0.12%	(35,36,560)	-0.96%	(39,84,534)
Kartikay Resources Powergen Private Limited	-0.01%	(4,13,637)	-0.02%	(67,606)
Mahavir Benefication Private Limited	0.74%	2,11,77,847	-0.32%	(13,18,107)
Mahavir Multitrade Private Limited	1.08%	3,09,00,278	1.45%	60,03,770
Midland Vincom Private Limited	0.01%	3,81,542	0.01%	41,927
Natraj Tie Up Private Limited	0.00%	(14,354)	0.00%	860
One Point Reality Private Limited	0.13%	37,53,371	0.01%	32,396
Param Mitra Investments Private Limited	1.33%	3,78,35,499	0.71%	29,47,157
S J Finance & Consulants Private Limited	-0.03%	(7,19,970)	-0.03%	(1,40,885)
S3H Reality Private Limited	0.43%	1,21,58,023	0.67%	27,96,158
Shyam Indus Power Solutions Private Limited	0.87%	2,48,61,526	5.97%	2,47,76,516
Siddhidata Sales Private Limited	0.01%	2,94,980	0.01%	30,487
Tandem Commercial Private Limited	-0.22%	(61,48,998)	0.00%	(5,396)
Warda Coal Transport Private Limited	0.03%	7,20,074	0.04%	1,51,903
Foreign				
Ocean Pro DWC LLC	-0.01%	(2,29,420)	-0.06%	(2,29,420)
E. Intercompany and Consolidation Adjustments	-100.13%	(2,85,77,67,008)	0.00%	-
Total	100.00%	2,85,40,30,926	100.00%	41,48,33,293

SINDHU TRADE LINKS LIMITED**NOTES TO CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2016**

(All amounts are in INR unless otherwise stated)

41 Salient Features of Financial Statements of Subsidiary as per companies Act, 2013

Name of the entity	Reporting Currency	Share Capital	Reserve & Surplus	Total Assets	Total Liability	Investments	Turnover / Total Income	Profit before taxation	Provision for tax	Profit after tax	% of holding
A. Subsidiaries											
Indian											
Sudha Bio Power Private Limited	INR	9,01,00,000	8,06,14,797	43,45,62,193	26,38,47,396	-	42,99,60,330	6,15,92,957	2,01,93,208	4,13,99,749	100.00%
Hari Bhoomi Communications Private Limited	INR	2,64,00,000	30,10,94,334	68,21,59,124	35,46,64,790	-	1,27,23,09,870	4,85,22,659	1,10,29,802	3,74,92,857	82.39%
Indus Automobiles Private Limited	INR	2,50,000	49,01,644	54,51,633	2,99,990	-	9,17,785	8,85,189	70,721	8,14,468	60.00%
Indus Automotives Private Limited	INR	52,50,000	18,81,91,538	41,02,71,578	21,68,30,040	-	73,25,91,296	3,61,43,210	1,19,82,900	2,41,60,310	98.10%
Foreign											
Param Mitra Resources Pte Limited	USD	4,48,45,925	(35,12,907)	5,62,25,362	48,92,344	1,80,84,000	256	(30,37,979)	-	(30,37,979)	93.76%
- Advent Coal Resources Pte Limited	USD	20,000	(41,979)	4,99,975	5,21,954	-	27,445	23,082	-	23,082	60.00%
- Oceania Resources Pte Limited	USD	1,00,000	2,43,806	4,31,50,393	4,28,06,587	-	21,06,692	3,48,293	1,04,487	2,43,806	65.00%
- Param Mitra Power Pte Limited	USD	10,000	(18,134)	3,000	11,134	-	-	(18,134)	-	(18,134)	70.00%
- Param Mitra Coal Resources Pte Limited	USD	3,00,00,000	(79,73,511)	10,40,38,642	8,20,12,153	8,36,20,644	26,81,847	(26,69,118)	-	(26,69,118)	60.00%
-- Unity Holding Business Singapore Pte Limited	USD	15,00,000	1,19,442	34,66,421	18,46,979	9,90,000	1,00,458	93,076	3,803	89,273	76.00%
--- Pt Param Mitra Coal Resources Pte Limited	USD	10,00,000	(16,84,733)	29,75,012	12,67,845	-	16,71,484	(2,13,002)	74,133	(2,87,135)	99.00%
-- Param Mitra coal Resources One Pte Limited	USD	1,48,75,000	(55,047)	3,44,32,879	1,96,12,926	1,49,36,669	89	(10,785)	-	(10,785)	100.00%
--- Pt. Param Mitra Coal Movers Pte Limited	USD	42,68,028	(1,00,32,350)	1,61,54,505	22,47,037	22,13,637	8,12,279	(6,35,371)	61,459	(6,96,830)	99.00%
a) Pt. Krida Makmur Bersama Pte Limited	USD	10,66,894	(5,72,748)	1,31,80,260	25,57,891	-	53,11,402	(16,40,735)	(3,41,931)	(12,98,804)	99.99%
b) Pt. Brilliant Alam Sejahtara Pte Limited	USD	10,66,894	(3,47,410)	7,24,612	5,128	-	31	(5,292)	-	(5,292)	99.99%
-- Param Mitra Coal Resources Two Pte Limited	USD	55,30,000	(1,28,859)	54,05,141	4,000	5,15,000	24,08,193	(20,719)	-	(20,719)	100.00%
--- Pt. Rencana Mulia Baratama Pte Limited	USD	5,18,383	(8,47,263)	63,97,502	39,64,222	-	29,40,975	(1,92,642)	-	(1,92,642)	93.80%
B. Associates											
Indian											
Aristocrat Merchants Private Limited	INR	8,00,000	3,52,85,878	3,60,85,878	-	3,60,00,000	1,87,212	1,34,173	41,459	92,714	50.00%
Chhattisgarh Land & Buildings Private Limited	INR	27,82,00,000	3,05,93,503	31,40,76,670	52,83,167	26,77,62,082	2,44,23,249	2,39,98,655	10,12,130	2,29,86,525	16.00%
Doon Heights Developers Private Limited	INR	1,00,000	51,08,809	2,57,34,370	2,05,25,561	-	-	(10,29,101)	-	(10,29,101)	50.00%
Four Corner Developers Private Limited	INR	7,59,23,000	30,88,44,855	41,01,01,873	2,53,34,018	-	-	(2,86,017)	-	(2,86,017)	31.61%
Global Estate & Developers Limited	INR	46,59,000	(3,03,485)	43,57,515	2,000	-	-	(2,22,550)	-	(2,22,550)	42.93%
Indus Best Mega Food Park Private Limited	INR	6,71,00,000	(8,440)	9,93,94,222	3,23,02,662	-	33,000	(8,440)	-	(8,440)	28.00%
Kartikay Exploration & Milling Private Limited	INR	9,96,14,280	11,64,86,934	71,02,84,043	49,41,82,829	1,95,000	13,58,55,526	(1,29,19,345)	3,62,431	(1,32,81,776)	30.00%
Kartikay Resources Powergen Private Limited	INR	4,78,00,000	(11,93,183)	5,60,20,320	94,13,503	4,09,79,621	-	(1,28,574)	7,712	(1,36,286)	49.90%
Mahavir Benefication Private Limited	INR	2,00,00,000	23,93,84,234	81,65,66,829	55,11,82,595	-	1,03,88,55,583	2,85,11,242	1,13,20,935	1,71,90,307	40.00%
Mahavir Multitrade Private Limited	INR	63,50,000	31,76,80,347	61,79,70,964	29,39,40,617	18,72,20,376	69,46,57,127	2,41,32,332	55,56,448	1,85,75,884	38.58%
Midland Vincom Private Limited	INR	8,00,000	3,52,81,605	3,60,81,605	-	3,60,00,000	1,74,833	1,21,351	37,497	83,854	50.00%
Natraj Tie Up Private Limited	INR	35,75,000	6,63,28,456	6,99,09,206	5,750	6,90,00,000	50,220	2,126	405	1,721	50.00%
One Point Reality Private Limited	INR	5,00,000	3,08,59,722	16,68,02,189	13,54,42,467	-	6,16,27,486	1,07,984	-	1,07,984	30.00%
Param Mitra Investments Private Limited	INR	7,64,70,500	1,46,61,64,548	1,85,37,99,434	31,11,64,386	1,74,42,18,403	2,96,35,648	1,66,99,032	54,50,184	1,12,48,848	45.59%
S J Finance & Consulants Private Limited	INR	1,70,65,000	11,29,98,408	13,21,13,820	20,50,412	51,000	92,06,495	74,26,869	18,66,732	55,60,137	49.07%
S3H Reality Private Limited	INR	3,87,20,000	(15,10,164)	3,78,01,236	5,91,400	-	-	(2,87,109)	-	(2,87,109)	50.00%
Shyam Indus Power Solutions Private Limited	INR	36,62,29,800	1,29,68,68,453	3,69,50,52,090	2,03,19,53,837	37,55,02,467	3,32,31,87,774	11,28,35,819	3,81,61,947	7,46,73,872	33.21%
Siddhidata Sales Private Limited	INR	10,00,000	4,48,94,226	4,58,94,226	-	4,57,00,936	1,48,484	88,245	27,270	60,975	50.00%
Tandem Commercial Private Limited	INR	3,76,00,000	33,72,63,643	37,48,64,643	1,000	37,46,13,461	4,160	(10,792)	-	(10,792)	50.00%
Warda Coal Transport Private Limited	INR	10,00,000	3,31,27,747	3,91,06,238	49,78,491	-	16,20,66,897	7,88,623	2,64,824	5,23,799	29.00%
Foreign											
-- Oceanpro DWC LLC	USD	81,662	(20,341)	61,322	1	1	-	(20,354)	-	(20,354)	50.00%

Notes:

- 1 Single dash ("-") stand for second level subsidiary/associate of the STLL while Double dash ("--") stands for third level subsidiary/associate of Sindhu Trade Links Limited.
- 2 Investments includes investment in subsidiaries.
- 3 Proposed dividend from any of the subsidiaries is nil.
- 4 The following companies are yet to commence operations:
 - a) Param Mitra Power Pte Limited
 - b) Pt. Brilliant Alam Sejahtara Pte Limited
 - c) Oceanpro DWC LLC

SINDHU TRADE LINKS LIMITED**NOTES TO CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2016**

(All amounts are in INR unless otherwise stated)

42 FINANCIAL AND DERIVATIVE INSTRUMENTS**A. Derivative contracts entered into by the group and outstanding as on 31st March, 2016**

For Hedging Currency and Interest Rate Related Risks, following derivative contracts were entered into by the group and outstanding as on 31st March, 2016:

Particulars	Trade Date	Maturity Date	INR Amount	USD Amount	Amount Outstanding as on (in USD)		Rate USD Trade Date	Notional Gain/(Loss) as on 31st March 2016 (Based on reference rate of currency)
					31 March 2015	31 March 2016		
i Currency swap [#]	30-03-2012	29-03-2017	25,00,00,000	49,10,144	30,24,649	15,12,324	50.92	(2,33,16,868)
ii Currency swap [#]	19-06-2012	29-03-2017	23,00,00,000	41,17,436	25,36,341	12,68,170	55.86	(1,32,81,422)
iii Currency swap [#]	25-10-2012	29-03-2017	5,00,00,000	9,30,233	5,73,023	2,86,512	53.75	(36,05,147)
iv Currency swap [#]	17-07-2015	30-06-2023	12,70,75,000	20,01,654	-	20,01,654	63.49	(57,00,510)
v Currency swap [#]	27-08-2015	30-06-2023	59,26,50,000	90,00,000	-	90,00,000	65.85	(43,46,100)
vi Currency swap [#]	08-03-2016	30-06-2023	13,46,00,000	20,00,000	-	20,00,000	67.30	19,34,200
vii Currency swap [*]	31-12-2014	31-12-2017	17,00,00,000	26,96,273	26,96,273	22,96,825	63.05	-

Legends:

Unhedged.

* Hedged.

SINDHU TRADE LINKS LIMITED**NOTES TO CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2016****(All amounts are in INR unless otherwise stated)****43 FOREIGN CURRENCY TRANSACTIONS**

Particulars	AS AT 31ST March 2016	AS AT 31ST March 2015
Foreign Currency Payments		
Share application money given	1,24,32,05,300	1,20,37,86,900
Foreign Currency Shares received		
Equity Shares	86,75,23,000	70,57,36,900

44 EARNING PER SHARE

Earning per share has been calculated as under:

Particulars	AS AT 31ST March 2016	AS AT 31ST March 2015
Profit after tax	41,48,33,293	23,16,98,033
No. of shares outstanding	5,13,97,626	5,13,95,876
Basic Earning per shares (Face value of Rs.10)	8.07	4.51
Diluted Earning per shares (Face value of Rs.10)	8.07	4.51

45 Figures pertaining to the subsidiaries and associates have been reclassified where necessary to bring them in line with the Company's financial statements.

46 Previous year's figures have been recast/restated where necessary.

As per our Report of even date
For NAGAR GOEL & CHAWLA
Chartered Accountants
FRN : 009933N

SD/-
Deepak Nagar
Partner
Membership No. 087456

Place : New Delhi
Date: 02/09/2016

FOR SINDHU TRADE LINKS LIMITED

SD/-
Satyapal Sindhu
Managing Director

SD/-
Vikas Singh Hooda
CFO

SD/-
Rudra Sen Sindhu
WholeTime Director

SD/-
Mahima Jain
Company Secretary

SINDHU TRADE LINKS LIMITED

NOTICE OF AGM

Notice is hereby given that the 24th Annual General Meeting of the Company will be held on Friday, 30th September, 2016 at 11:00 a.m. at the Farm House of M/s Kapil Construction Private Limited, Kishangarh - Mehrauli Road, Near Maa Anandmai Ashram, New Delhi – 110057 to transact the following business:

AS ORDINARY BUSINESS

1. To receive, consider and adopt the audited Balance Sheet as at March 31, 2016 (Standalone and Consolidated), Statement of Profit and Loss, Cash Flow Statement for the period ended on that date and the Auditor's Report thereon and the Directors' Report thereto.
2. To appoint a Director in place of Mr. Vir Sen Sindhu, who retires by rotation and, being eligible, offers himself for re-appointment.
3. To appoint a Director in place of Mr. Satya Pal Sindhu, who retires by rotation and, being eligible, offers himself for re-appointment.
4. To consider and if thought fit, to pass, with or without modification(s), the following resolution as an Ordinary Resolution:

"RESOLVED that pursuant to the provisions of Section 139 and all other applicable provisions, if any, of the Companies Act, 2013 and the Rules framed thereunder, as amended from time to time, the Company hereby ratifies the appointment of **M/s Nagar Goel And Chawla**, Chartered Accountants (Firm Registration No. 009933N), as Auditors of the Company to hold office from the conclusion of this Annual General Meeting (AGM) till the conclusion of the twenty-fifth AGM of the Company at such remuneration plus service tax, out-of-pocket, travelling and living expenses, etc., as may be mutually agreed between the Board of Directors of the Company and the Auditors."

AS SPECIAL BUSINESS

5. **Approval Of Related Party Transactions With Sainik Mining And Allied Services Limited Amounting To Rs. 8.40 Crores For The Financial Year 2015-16, and in this regard to consider and if thought fit , to pass the with or without modification(s) , the following resolution as an Ordinary Resolution:**

"RESOLVED THAT pursuant to provisions of Section 188 (1) , Section 110 and other applicable provisions, if any, of the Companies Act, 2013 and in terms of applicable provisions of SEBI Listing Regulations, Listing Agreement, (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), the provisions of Memorandum and Article Of Association of the Company and other applicable statutory provisions and regulations, if any, as amended from time to time, and subject to the necessary registration, approvals , consents, permissions and sanctions required, if any and such conditions or modifications as may be prescribed by any of institutions or bodies, statutory authorities while granting any such approvals, which may be agreed to, in its sole discretion , by the Board of Directors of the Company (hereinafter referred to as " the board" which term shall include any of its duly authorized committees or one or more directors), the consent of the company be and is hereby accorded for the material transactions related to the sale , purchase or supply of any goods or materials, leasing property of any kind and availing or rendering of services with Sainik Mining And Allied Services Limited during the financial year 2015-16 on the terms and conditions as briefly mentioned in the explanatory statement to this resolution.

FURTHER RESOLVED THAT Sh. Satya Pal Sindhu, Managing Director of the Company be and is authorized to do all acts, deeds, matters and things that may be necessary, proper, expedient or incidental thereto for the purpose of giving effects to this Resolution."

6. **Approval Of Related Party Transactions With Sainik Mining And Allied Services Limited Amounting To Rs.200 Crores (Approx.) For The Financial Year 2016-17, and in this regard to consider and if thought fit , to pass the with or without modification(s) , the following resolution as an Ordinary Resolution:**

"RESOLVED THAT pursuant to provisions of Section 188 (1) , Section 110 and other applicable provisions, if any, of the Companies Act, 2013 and in terms of applicable provisions of SEBI Listing Regulations, Listing Agreement,

SINDHU TRADE LINKS LIMITED

NOTICE OF AGM

(including any statutory modification(s) or re-enactment(s) thereof for the time being in force), the provisions of Memorandum and Article Of Association of the Company and other applicable statutory provisions and regulations, if any, as amended from time to time, and subject to the necessary registration approvals , consents, permissions and sanctions required, if any and such conditions or modifications as may be prescribed by any of institutions or bodies, statutory authorities while granting any such approvals, which may be agreed to, in its sole discretion , by the Board of Directors of the Company (hereinafter referred to as “ the board” which term shall include any of its duly authorized committees or one or more directors), the consent of the company be and is hereby accorded to enter into material transactions related to the sale , purchase or supply of any goods or materials, leasing property of any kind and availing or rendering of services with Sainik Mining And Allied Services Limited during the financial year 2016-17 on the terms and conditions as briefly mentioned in the explanatory statement to this resolution.

FURTHER RESOLVED THAT Sh. Satya Pal Sindhu, Managing Director of the Company be and is authorized to do all acts, deeds, matters and things that may be necessary, proper, expedient or incidental thereto for the purpose of giving effects to this Resolution.

7. Approval Of Related Party Transactions With ACB(India) Limited Amounting To Rs.280 Crores (Approx.) For The Financial Year 2016-17, and in this regard to consider and if thought fit , to pass the with or without modification(s) , the following resolution as an Ordinary Resolution:

“RESOLVED THAT pursuant to provisions of Section 188 (1) , Section 110 and other applicable provisions, if any, of the Companies Act, 2013 and in terms of applicable provisions of SEBI Listing Regulations, Listing Agreement, (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), the provisions of Memorandum and Article Of Association of the Company and other applicable statutory provisions and regulations, if any, as amended from time to time, and subject to the necessary registration approvals , consents, permissions and sanctions required, if any and such conditions or modifications as may be prescribed by any of the institutions or bodies, statutory authorities while granting any such approvals, which may be agreed to, in its sole discretion , by the Board of Directors of the Company (hereinafter referred to as “ the board” which term shall include any of its duly authorized committees or one or more directors), the consent of the company be and is hereby accorded to enter into material transactions related to the sale , purchase or supply of any goods or materials, leasing property of any kind and availing or rendering of services with ACB (India) Limited during the financial year 2016-17 on the terms and conditions as briefly mentioned in the explanatory statement to this resolution.

FURTHER RESOLVED THAT Sh. Satya Pal Sindhu, Managing Director of the Company be and is authorized to do all acts, deeds, matters and things that may be necessary, proper, expedient or incidental thereto for the purpose of giving effects to this Resolution.”

8. Approval Of Related Party Transactions With V.V. Transport Amounting To Rs.150 Crores (Approx.) For The Financial Year 2016-17 and in this regard to consider and if thought fit , to pass the with or without modification(s) , the following resolution as an Ordinary Resolution:

“RESOLVED THAT pursuant to provisions of Section 188 (1) , Section 110 and other applicable provisions, if any, of the Companies Act, 2013 and in terms of applicable provisions of SEBI Listing Regulations, Listing Agreement, (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), the provisions of Memorandum and Article Of Association of the Company and other applicable statutory provisions and regulations, if any, as amended from time to time, and subject to the necessary registration approvals , consents, permissions and sanctions required, if any and such conditions or modifications as may be prescribed by any of the institutions or bodies, statutory authorities while granting any such approvals, which may be agreed to, in its sole discretion , by the Board of Directors of the Company (hereinafter referred to as “ the board” which term shall include any of its duly authorized committees or one or more directors), the consent of the company be and is hereby accorded to enter into material transactions related to the sale , purchase or supply of any goods or materials and availing or rendering of services with V.V. Transport during the financial year 2016-17 on the terms and conditions as briefly mentioned in the explanatory statement to this resolution.

FURTHER RESOLVED THAT Sh. Satya Pal Sindhu, Managing Director of the Company be and is authorized to do all acts, deeds, matters and things that may be necessary, proper, expedient or incidental thereto for the purpose of giving effects to this Resolution.”

9. Approval Of Related Party Transactions With Param Mitra Resources Pte Limited Amounting To Rs.200 Crores (Approx.) For The Financial Year 2016-17 and in this regard to consider and if thought fit , to pass the with or without modification(s) , the following resolution as an Ordinary Resolution:

“RESOLVED THAT pursuant to provisions of the Companies Act, 2013 and in terms of applicable provisions of SEBI Listing

SINDHU TRADE LINKS LIMITED

NOTICE OF AGM

Regulations, Listing Agreement, (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), the provisions of Memorandum and Article Of Association of the Company and other applicable statutory provisions and regulations, if any, as amended from time to time, and subject to the necessary registration approvals, consents, permissions and sanctions required, if any and such conditions or modifications as may be prescribed by any of the institutions or bodies, statutory authorities while granting any such approvals, which may be agreed to, in its sole discretion, by the Board of Directors of the Company (hereinafter referred to as “ the board” which term shall include any of its duly authorized committees or one or more directors), the consent of the company be and is hereby accorded to enter into material transactions related to the investment in the subsidiary of the Company i.e. M/s Param Mitra Resources Pte. Limited during the financial year 2016-17 on the terms and conditions as briefly mentioned in the explanatory statement to this resolution.

FURTHER RESOLVED THAT Sh. Satya Pal Sindhu, Managing Director of the Company be and is authorized to do all acts, deeds, matters and things that may be necessary, proper, expedient or incidental thereto for the purpose of giving effects to this Resolution.”

10. Issue of Unsecured/Secured Non-Convertible Bonds/ Debentures through Private Placement as per the provisions of the Companies Act, 2013 and Rules made thereunder and in this regard to consider and, if thought fit, to pass with or without modification, if any, the following resolution as a Special Resolution:-

“**RESOLVED THAT** in accordance with the provisions of Section 42 and other applicable provisions, if any, of the Companies Act, 2013 (including any statutory modification(s) or re-enactment thereof, for the time being in force) and any other applicable laws including the SEBI (Issue & Listing of Debt Securities) (Amendment) Notification, 2012 and other applicable SEBI regulations and guidelines, the provisions of the Memorandum and Articles of Association of the Company and subject to the receipt of necessary approvals as may be applicable and such other approvals, permissions and sanctions, as may be necessary, including the approval of any long term lenders and trustees of Debenture Holders, and subject to such conditions and modifications as may be prescribed or imposed by any of them while granting such approvals, permissions and sanctions which may be agreed to by the Board of Directors of the Company (the “Board”) or any duly constituted Committee of the Board or such other authority as may be approved by the Board, consent of the Company be and is hereby accorded to raise funds through Private Placement of Unsecured/Secured Non-Convertible Bonds/Debentures upto ` 200 crores during the Financial Year 2016-17, in one or more tranches, to such person or persons, who may or may not be the bond/ debenture holders of the Company, as the Board (or any duly constituted Committee of the Board or such other authority as may be approved by the Board) may at its sole discretion decide, including eligible investors (whether residents and/or non-residents and/or institutions/incorporated bodies and/or individuals and/or trustees and/or banks or otherwise, in domestic and/or one or more international markets) including Non-resident Indians, Foreign Institutional Investors (FIIs), Venture Capital Funds, Foreign Venture Capital Investors, State Industrial Development Corporations, Insurance Companies, Provident Funds, Pension Funds, Development Financial Institutions, Bodies Corporate, Companies, private or public or other entities, authorities and to such other persons in one or more combinations thereof through Private Placement in one or more tranches and including the exercise of a green-shoe option (within the overall limit of ` 200 Crores, as stated above), if any, at such terms as may be determined under the guidelines as may be applicable, and on such terms and conditions as may be finalized by the Board or any duly constituted Committee of the Board or such other authority as may be approved by the Board.”

“**RESOLVED FURTHER THAT** for the purpose of giving effect to Private Placement of unsecured/secured non-convertible bonds/debentures, Mr. Satya Pal Sindhu, Managing Director, Mr. Vir Sen Sindhu, Whole- Time Director, Mr. Rudra Sen Sindhu, Director, Mr. Vikas Singh hooda, CFO of the Company be and are hereby authorized severally to determine the terms of the Issue, including the class of investors to whom the bonds/debentures are to be allotted, the number of bonds/debentures to be allotted in each tranche, issue price, tenor, interest rate, premium/discount to the then prevailing market price, amount of issue, discount to issue price to a class of bond/debenture holders, listing, issuing any declaration / undertaking etc. required to be included in the Private Placement Offer Letter and any other regulatory requirement for the time being in force.”

By order of the Board of Directors
FORSINDHU TRADE LINKS LIMITED

Place: New Delhi
Date: 02.09.2016

Sd/-
Mahima Jain
Company Secretary
FCS No.: 7734

SINDHU TRADE LINKS LIMITED

NOTICE OF AGM

NOTES

1. **A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE ON POLL ON HIS BEHALF. A PROXY NEEDS NOT TO BE A MEMBER OF THE COMPANY.**

A person can act as proxy on behalf of Members not exceeding fifty (50) and holding in the aggregate not more than ten percent of the total share capital of the Company. Provided that a member holding more than ten percent of the total share capital of the Company may appoint a single person as proxy and such other person shall not act as proxy of any other member.

A proxy, in order to be effective, must be received at the office of the Company's Registrar and Share Transfer Agent- Indus Portfolio Private Limited at G-65, Bali Nagar, New Delhi-110015 not less than 48 hours before the commencement of the meeting. A blank proxy form and attendance slip is enclosed and can also be downloaded from the website of the Company. Proxies submitted on behalf of the Companies, Societies etc., must be supported by an appropriate resolution/authority, as applicable.

2. An explanatory statement pursuant to Section 102 of the Companies Act, 2013, relating to the Special Business to be transacted at the meeting is annexed hereto.
3. The relevant details as required under regulation 36(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, of persons seeking appointment / re-appointment as Directors under item No. 2 & 3 of the Notice are also annexed herewith.
4. The Register of Members and Share Transfer Books of the Company will remain closed from Monday, 26th September, 2016 to Friday, 30th September, 2016, (both days inclusive).
5. The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in electronic form are, therefore, requested to submit the PAN to their Depository Participants with whom they are maintaining their demat accounts. Members holding shares in physical form can submit their PAN details to the Company.
6. Members are requested to notify any change of address/ residential status/email-id, bank details etc., if any, under their signatures and quoting respective folio number:
 - a. To their depository participants (DP) in respect of shares held in dematerialized form, and
 - b. To Registrar and Share Transfer Agent of the Company- **Indus Portfolio Private Limited** whose office is located at **at G-65, Bali Nagar, New Delhi-110015**, in respect of shares in physical form.
7. To prevent fraudulent transactions, Members are advised to exercise due diligence and notify the Company of any change in address or demise of any Members as soon as possible. Members are also advised not to leave their demat account(s) dormant for long. Periodic statement of holdings should be obtained from the concerned Depository Participant and holdings should be verified.
8. Members are requested to bring their Client ID and DP ID or Folio Numbers, as may be applicable, for easy identification of attendance at the meeting.
9. Corporate Members intending to send their authorized representatives to attend the Meeting are requested to send a certified copy of Board resolution authorizing their representative to attend and vote on their behalf at the Meeting.
10. Members desirous of getting any information about the accounts and operations of the Company are requested to submit their queries addressed to the Company Secretary at least 7 days in advance of the meeting so that the information called for can be made available at the meeting.
11. Kindly bring your copies of the Annual Report to the meeting.
12. In case of joint holders attending the meeting, the Member whose name appears as the first holder in the order

SINDHU TRADE LINKS LIMITED

NOTICE OF AGM

of names as per the Register of Members of the Company will be entitled to vote.

13. Members holding shares in physical form in identical order of names in more than one folio are requested to send to the Company or the Company's Registrar and Share Transfer Agent, the details of such folios together with the share certificates for consolidating their holding in one folio. A consolidated share certificate will be returned to such Members after making requisite changes thereon.
14. Electronic copy of the Annual Report for the financial period ended 31.03.2016 is being sent to all the Members whose email IDs are registered with the Company/Depository Participants(s) for communication purposes unless any Member has requested for a hard copy of the same. For Members who have not registered their email address, physical copy of the Annual Report is being sent in the permitted mode.
15. Electronic copy of the Notice of the 24th Annual General Meeting of the Company inter alia indicating the process and manner of e- voting along with Attendance Slip and Proxy Form is being sent to all the Members whose email IDs are registered with the Company/Depository Participants(s) for communication purposes unless any Members has requested for a hard copy of the same. For Members who have not registered their email address, physical copy of the Notice of the 24th Annual General Meeting of the Company inter alia indicating the process and manner of e-voting along with Attendance Slip and Proxy Form is being sent in the permitted mode.
16. Members may also note that the Notice of the 24th Annual General Meeting and the Annual Report for the financial period ended on 31.03.2016 will also be available on the Company's website www.sindhutrade.com for their download. The physical copies of the aforesaid documents will also be available at the Company's Registered Office/Corporate Office in New Delhi for inspection during normal business hours on working days. Even after registering for e-communication, Members are entitled to receive such communication in physical form, upon making a request for the same, by post free of cost. For any communication, the Shareholders may also send requests to the Company's investor email id: corporatecompliance@sindhutrade.com.
17. As per the "Green Initiative" taken by the MCA (Ministry of Corporate Affairs), the Members having shares in physical form are requested to register their email ids with Registrar and Share Transfer Agent of the Company and for shares in dematerialized form with their respective depositories. In case of any change, kindly intimate accordingly for efficiency of operations.
18. All documents referred to in the accompanying Notice and the Explanatory Statement shall be open for inspection at the Registered Office of the Company during normal business hours (10.00 am to 5.00 pm) on all working days except Saturdays, Sundays and Bank Holidays , up to and including the date of the Annual General Meeting of the Company.
19. Pursuant to Section 72 of the Companies Act, 2013, members holding shares in physical form are advised to file nomination in the prescribed Form SH-13 with the Company's Registrar and Share Transfer Agent. In respect of shares held in electronic/ demat form, the members may please contact their respective depository participant.
20. The investors may contact the Company Secretary for redressal of their grievances/queries. For this purpose, they may either write to her at the Registered office/Corporate office address or e-mail their grievances/queries to the Company Secretary at the following e-mail address: corporatecompliance@sindhutrade.com
21. In terms of requirements of Secretarial Standard - 2 on "General Meeting" issued by the Institute of Company Secretaries of India and approved and notified by Central Government of India, a route MAP for the location of the aforesaid General meeting is annexed herewith.

22. Voting through electronic means

- I. In compliance with provisions of Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2015, the Company is pleased to provide Members facility to exercise their right to vote at the 24th Annual General Meeting (AGM) by electronic means and the business may be transacted through e-Voting Services provided by National Securities Depository Limited (NSDL):

SINDHU TRADE LINKS LIMITED

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The instructions for e-voting are as under:

- A. In case a Members receives an email from NSDL [for Members whose email IDs are registered with the Company/Depository Participants(s)]:
- i. Open email and open PDF file viz; "Sindhu Trade e-Voting.pdf" with your Client ID or Folio No. as password. The said PDF file contains your user ID and password/PIN for e-voting. Please note that the password is an initial password.
 - ii. Open internet browser by typing the following URL: <https://www.evoting.nsdl.com/>
 - iii. Click on Shareholder - Login
 - iv. Put user ID and password as initial password/PIN noted in step (i) above. Click Login.
 - v. Password change menu appears. Change the password/PIN with new password of your choice with minimum 8 digits/characters or combination thereof. Note new password. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
 - vi. Home page of e-voting opens. Click on e-Voting: Active Voting Cycles.
 - vii. Select "EVEN" of Sindhu Trade Links Limited.
 - viii. Now you are ready for e-voting as Cast Vote page opens.
 - ix. Cast your vote by selecting appropriate option and click on "Submit" and also "Confirm" when prompted.
 - x. Upon confirmation, the message "Vote cast successfully" will be displayed.
 - xi. Once you have voted on the resolution, you will not be allowed to modify your vote.
 - xii. Institutional Shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer through e-mail to r.gulati64@gmail.com with a copy marked to evoting@nsdl.co.in.
- B. In case a Members receives physical copy of the Notice of AGM [for Members whose email IDs are not registered with the Company/ Depository Participants(s) or requesting physical copy] :
- i. Initial password is provided as below/at the bottom of the Attendance Slip for the AGM :

EVEN (E Voting Event Number)	USER ID	PASSWORD/PIN
 - ii. Please follow all steps from Sl. No. (ii) to Sl. No. (xii) Above, to cast vote.
- II.** In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the Downloads section of www.evoting.nsdl.com.
- III.** If you are already registered with NSDL for e-voting then you can use your existing user ID and password/PIN for casting your vote.
- IV.** You can also update your mobile number and e-mail id in the user profile details of the folio which may be used for sending future communication(s).

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C. Other Instructions:

- I.** The e-voting period commences on Monday, 26th September, 2016 (9:00 am IST) and ends on Thursday, 29th September, 2016 (6:00 pm IST). During this period Shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) of 23rd September, 2016, may cast their vote electronically. The e-voting module shall be disabled by NSDL for voting thereafter. Once the vote on a resolution is cast by the shareholder, the shareholder shall not be allowed to change it subsequently.
- II.** The voting rights of Shareholders shall be in proportion to their shares of the paid up equity share capital of the Company as on the cut-off date (record date) of 23rd September, 2016.
- III.** Mr. Rajesh Gulati, Chartered Accountant (Membership No. 089046) has been appointed as the Scrutinizer to scrutinize the e-voting process (including postal ballot forms) in a fair and transparent manner.
- IV.** The Facility for voting through ballot will also be made available at the AGM, and members attending the AGM who have not already cast their vote by remote e- voting will be able to exercise their right at the AGM. Shareholders who have not cast their vote electronically, by remote e-voting may only cast their vote at the AGM through ballot paper.
- V.** The Chairman shall, at the AGM, at the end of discussions on the resolutions on which voting is to be held, allow voting with the assistance of Scrutinizer, by use of "Polling Paper" for all those members who are present at the AGM but have not cast their votes by availing the remote e-voting facility.
- VI.** Members who do not have access to e-voting facility may send duly completed Ballot Form (enclosed with the Annual Report) so as to reach the Scrutinizer appointed by the Board of Directors of the Company, Mr. Rajesh Gulati, Practicing Chartered Accountant, (Membership No. 89046), at the Corporate Office of the Company not later than Thursday, 29th September, 2016 (5.00 p.m. IST).
- VII.** Members have the option to request for physical copy of the Ballot Form by sending an e-mail to corporatecompliance@sindhutrade.com by mentioning their Folio / DP ID and Client ID No. However, the duly completed Ballot Form should reach the Corporate Office of the Company not later than Thursday, 29th September, 2016 (5.00 p.m. IST). Ballot Form received after this date will be treated as invalid.
- VIII.** A Member can opt for only one mode of voting i.e. either through e-voting or by Ballot. If a Member casts votes by both modes, then voting done through e-voting shall prevail and Ballot shall be treated as invalid.
- IX.** The Scrutinizer shall within a period not exceeding three(3) working days from the conclusion of the e-voting period unblock the votes in the presence of at least two(2) witnesses not in the employment of the Company and make a Scrutinizer's Report of the votes cast in favour or against, if any, forthwith to the Chairman of the Company.
- X.** The Results shall be declared on or after the AGM of the Company. The Results declared alongwith the Scrutinizer's Report shall be placed on the Company's website www.sindhutrade.com and on the website of NSDL within two(2) days of passing of the resolutions at the AGM of the Company and communicated to the BSE Limited.

By order of the Board of Directors
For Sindhu Trade Links Limited

Place: New Delhi
Date: 02.09.2016

Sd/-
Mahima Jain
Company Secretary
FCS No.: 7734

SINDHU TRADE LINKS LIMITED

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EXPLANATORY STATEMENT PURSUANT TO THE PROVISIONS OF SECTION 102 OF THE COMPANIES ACT, 2013

Item No.5

As per the Regulation 23 of SEBI Listing Regulation (LODR) 2015 (the "Regulation") all the material related party transactions shall require approval of the unrelated members through Ordinary Resolution.

Further, as per the Regulation 23 of SEBI Listing Regulation (LODR) 2015 a transaction with related party shall be considered material if the transaction(s) to be entered into individually or taken together with previous transaction during a financial year, exceeds ten percent of the annual consolidated turnover as per the last audited financial statement.

Members are requested to further note that the transactions entered into between the related parties for sale, purchase or supply of any goods or materials, leasing property of any kind and availing or rendering of services shall be material in nature and hence unrelated shareholders approval shall be required.

The proviso to section 188 also states that nothing in section 188(1) will apply to any transaction entered into by the company in its ordinary course of business and at arm's length basis. All the proposed transactions put up for approval are in ordinary course of business and at arm's length.

The details as per the provisions of Rule 15 of the Companies (Meeting of Board and its Power) Rules, 2014 for the related party transactions are as under:

S No	Name of Related Party	Name of the director or key managerial personnel who is related, if any.	Nature of relationship	Nature, material terms, monetary value and particulars of the contract or arrangement	Any other information relevant or important for the members to take decision on the proposed resolution
1	Sainik Mining And Allied Services Limited	Mr. Rudra Sen Sindhu, Mr. Vir Sen Sindhu and Mr. Vrit Pal Sindhu are common directors. Sh. Kuldip Singh Sindhu is a common independent director. Sh. Satya Pal Sindhu, and Sh. Dev Suman Sindhu, Directors of the Company are relatives of the above-mentioned Directors.	Enterprise is a Related party / Group Company as per Companies Act, 2013.	Contract involving sale, purchase or supply of any goods or materials, leasing property of any kind, availing or rendering of services (transportation and allied services) The said transactions are material in nature aggregating to Rs. 8.04 Crores.	All transactions are carried out on arms length basis in the ordinary course of business. The company at an Extra-Ordinary General Meeting held on 31.03.2016 took the approval of a related party transaction with the Sainik Mining And Allied Services Limited amounting to Rs.180 crores. However, as per the Audited financials of the Company for the financial year ending 31.03.2016 duly approved at the meeting of the Board of Directors held on 30 th day of May, 2016, the total amount of transaction entered into was 188.04 crores. Henceforth, the company has applied for the approval of the shareholders for the

SINDHU TRADE LINKS LIMITED

NOTICE OF AGM

					remaining amount of Rs. 8.04 crores as per the prescribed guidelines.
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The above Contracts/arrangements/transactions are approved by the Audit Committee and the Board.

As per the Second proviso to Section 188(1) of the Act and Regulation 23(4) of the Listing Regulations, if any member is a related party in any contract or arrangement, then that party shall not vote on the ordinary resolution, whether the party is a related party to the particular transaction or not. Therefore, the promoter groups will not vote on the above resolutions.

None of the Directors or Key Management Personnel or their relatives are, in any way, deemed to be concerned or interested except those mentioned above and to the extent of their shareholding in the Company.

The relevant documents and registers shall be made available at the registered office as well as corporate office of the Company for inspection during the business hours 09.30AM to 06.00 PM Monday to Saturday (except forth Saturday) and also at the meeting.

The Board recommends the resolution as set out at Item No. 5 of the Notice for approval by the unrelated shareholders.

Item No.6, 7 &8

As per the Regulation 23 of SEBI Listing Regulation (LODR) 2015 (the "Regulation") all the material related party transactions shall require approval of the unrelated members through Ordinary Resolution.

Further, as per the Regulation 23 of SEBI Listing Regulation (LODR) 2015 a transaction with related party shall be considered material if the transaction(s) to be entered into individually or taken together with previous transaction during a financial year, exceeds ten percent of the annual consolidated turnover as per the last audited financial statement.

Members are requested to further note that the transactions entered into between the related parties for sale, purchase or supply of any goods or materials, leasing property of any kind and availing or rendering of services shall be material in nature and hence unrelated shareholders approval shall be required.

The proviso to section 188 also states that nothing in section 188(1) will apply to any transaction entered into by the company in its ordinary course of business and at arm's length basis. All the proposed transactions put up for approval are in ordinary course of business and at arm's length.

The details as per the provisions of Rule 15 of the Companies (Meeting of Board and its Power) Rules, 2014 for the related party transactions are as under:

S No.	Name of Related Party	Name of the director or key managerial personnel who is related, if any.	Nature of relationship	Nature, material terms, monetary value and particulars of the contract or arrangement	Any other information relevant or important for the members to take decision on the proposed resolution
1	ACB (India) Limited	<ul style="list-style-type: none"> Sh. Rudra Sen Sindhu, Sh. Vir Sen Sindhu and Sh. Vrit Pal are common directors. 	Enterprise is a Related party / Group Company as per Companies Act,2013	Contract involving sale, purchase or supply of any goods or materials, leasing property of any kind and availing or rendering of	All transactions carried are on arms length basis in the ordinary course of business.

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		<ul style="list-style-type: none"> Sh. Satya Pal Sindhu, and Sh. Dev Suman Sindhu, Directors of the Company are relatives of the above-mentioned Directors. 		services (transportation and allied services). The said transactions are material in nature aggregating to approx. Rs. 250 Crores.	
2	Sainik Mining And Allied Services Limited	<ul style="list-style-type: none"> Sh. Rudra Sen Sindhu, Sh. Vir Sen Sindhu and Sh. Vrit Pal Sindhu are common directors. Sh. Kuldip Singh Sindhu is a common independent director. Sh. Satya Pal Sindhu, and Sh. Dev Suman Sindhu, Directors of the Company are relatives of the above-mentioned Directors 	Enterprise is a Related party / Group Company as per Companies Act,2013	Contract involving sale, purchase or supply of any goods or materials, leasing property of any kind and availing or rendering of services (transportation and allied services). The said transactions are material in nature aggregating to approx. Rs. 250 Crores.	All transactions carried are on arms length basis in the ordinary course of business.
3	V.V Transport	Sh. Vir Sen Sindhu and Sh. Vrit Pal Sindhu, Directors of the Company are also partners in the firm.	Enterprise is a Related party / Group Company as per Companies Act,2013.	Contract involving sale, purchase or supply of any goods or materials and availing or rendering of services (transportation and allied services). The said transactions are material in nature aggregating to approx. Rs. 115 Crores.	All transactions carried are on arms length basis in the ordinary course of business.

The above Contracts/arrangements/transactions are approved by the Audit Committee and the Board.

As per the Second proviso to Section 188(1) of the Act and Regulation 23(4) of the Listing Regulations, if any member is a related party in any contract or arrangement, then that party shall not vote on the ordinary resolution, whether the party is a related party to the particular transaction or not. Therefore, the promoter groups will not vote on the above resolutions.

None of the Directors or Key Management Personnel or their relatives are, in any way, deemed to be concerned or interested except those mentioned above and to the extent of their shareholding in the Company.

The relevant documents and registers shall be made available at the registered office as well as corporate office of

SINDHU TRADE LINKS LIMITED

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the Company for inspection during the business hours 09.30AM to 06.00 PM Monday to Saturday and also at the meeting.

The Board recommends the resolution as set out at Item No. 6, 7 & 8 of the Notice for approval by the unrelated shareholders.

Item No.9

As per the Regulation 23 of SEBI Listing Regulation (LODR) 2015 (the "Regulation") all the material related party transactions shall require approval of the unrelated members through Ordinary Resolution.

Further, as per the Regulation 23 of SEBI Listing Regulation (LODR) 2015 a transaction with related party shall be considered material if the transaction(s) to be entered into individually or taken together with previous transaction during a financial year, exceeds ten percent of the annual consolidated turnover as per the last audited financial statement.

Members are requested to further note that the transactions entered into between the related party for the investment in the capital of the subsidiary shall be material in nature and hence unrelated shareholders approval shall be required.

The proviso to section 188 also states that nothing in section 188(1) will apply to any transaction entered into by the company in its ordinary course of business and at arm's length basis. All the proposed transactions put up for approval are in ordinary course of business and at arm's length.

The details as per the provisions of Rule 15 of the Companies (Meeting of Board and its Power) Rules, 2014 for the related party transactions are as under:

S. No	Name of Related Party	Name of the director or key managerial personnel who is related, if any.	Nature of relationship	Nature, material terms, monetary value and particulars of the contract or arrangement	Any other information relevant or important for the members to take decision on the proposed resolution
1	Param Mitra Resources Pte Limited	Mr. Dev Suman Sindhu is a common director.	Enterprise is a Subsidiary as per Companies Act,2013	Contract involving investment in the capital of the Company. The said transactions are material in nature aggregating to approx. Rs. 200 Crores.	All transactions are carried out on arms length basis in the ordinary course of business.

The above Contracts/arrangements/transactions are approved by the Audit Committee and the Board.

As per the Second proviso to Section 188(1) of the Act and Regulation 23(4) of the Listing Regulations, if any member is a related party in any contract or arrangement, then that party shall not vote on the ordinary resolution, whether the party is a related party to the particular transaction or not. Therefore, the promoter groups will not vote on the above resolutions.

None of the Directors or Key Management Personnel or their relatives are, in any way, deemed to be concerned or interested except those mentioned above and to the extent of their shareholding in the Company.

The relevant documents and registers shall be made available at the registered office as well as corporate office of the Company for inspection during the business hours 09.30AM to 06.00 PM Monday to Saturday and also at the meeting.

The Board recommends the resolution as set out at Item No. 9 of the Notice for approval by the unrelated

SINDHU TRADE LINKS LIMITED

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shareholders.

Item No. 10

In order to meet the working capital requirements of the Company it was proposed to issue Non-convertible Debentures/Bonds to various person(s) on private placement basis, at such terms and conditions and at such price(s) in compliance with the requirements of regulatory authorities, if any and as may be finalized by the Board and/or Committee of Directors. The amount to be raised by way of issue of Non-convertible Debentures on a private placement basis however shall not exceed Rs. 200 crores (Rupees Two Hundred Crores Only) in aggregate.

It may be noted that Rule 14(2) of Companies (Prospectus and Allotment of Securities) Rules, 2014 read with Section 42 of the Companies Act, 2013, allows a company to pass a previous special resolution once in a year for all the offer or invitation for non-convertible debentures to be made during the year through a private placement basis in one or more tranches. Consent of the Members is therefore sought in connection with the aforesaid issue of debentures/bonds from time to time and they are requested to authorize the Board (including any Committee of the Board) to issue Non-convertible Debentures/Bonds during the Financial year 2016-17 on private placement basis upto Rs. 200 Crores as stipulated above, in one or more tranches.

Further, the Board of Directors of the Company (the "Board") or any duly constituted Committee of the Board or such other authority as may be approved by the Board, shall be authorized to determine the terms of the Issue, including the class of investors to whom the bonds/debentures are to be allotted, the number of bonds/debentures to be allotted in each tranche, issue price, tenor, interest rate, premium/discount to the then prevailing market price, amount of issue, discount to issue price to a class of bond/debenture holders, listing, issuing any declaration / undertaking etc. required to be included in the Private Placement Offer Letter and any other regulatory requirement for the time being in force.

None of the Directors, Key Managerial Personnel of Company and their relatives are in any way, deemed to be concerned or interested financially or otherwise in the Special resolution as set out at Item No. 10 of the Notice.

The relevant documents and registers shall be made available at the registered office as well as corporate office of the Company for inspection during the business hours 09.30AM to 06.00 PM Monday to Saturday and also at the meeting.

The Board recommends the resolution as set out at Item No. 10 of the Notice for approval by the unrelated shareholders.

By order of the Board of Directors
For Sindhu Trade Links Limited

Place: New Delhi
Date: 11.08.2016

sd/-
Mahima Jain
Company Secretary
FCS No.-7734

SINDHU TRADE LINKS LIMITED

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Details of Directors seeking appointment and re-appointment at the forthcoming Annual General Meeting (in pursuance of regulation 36(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Brief Profile of Director being appointed or re-appointed:

Name of Director	Mr. Vir Sen Sindhu	Mr. Satya Pal Sindhu
Date of Birth	03.12.1960	12.05.1970
Date of Appointment	01.12.2012	25.11.2011
Experience	35 years	12 years
Expertise in specific functional areas	He joined his family concern M/s Mitter Sen & Company which was then engaged in Iron-ore Mining. He has an enriched experience of the coal beneficiation, power and logistics operations in India and overseas.	He is an alumnus of the prestigious National Defense Academy. He took voluntary retirement from the Indian Army after 11 years of Service. A versatile personality, he holds the executive position in many Companies. His energy, quick decisions coupled with pragmatic and optimistic approach to work and humane areas has helped to espouse the Company in a substantial way.
Qualifications	Bachelor's Degree in Arts from Maharishi Dayanand University, Rohtak.	Bachelor's of Technology (Electronics) from Jawaharlal Nehru University, New Delhi
Directorship in other Public Limited Companies excluding foreign companies and Section 8 companies)	<ul style="list-style-type: none"> ➤ ACB (India) Limited ➤ Aryan Energy Private Limited ➤ Sainik Mining And Allied Services Limited ➤ Aryan Clean Coal Technologies Private Limited ➤ ACB (India) Power Limited ➤ Param Mitra Investments limited 	<ul style="list-style-type: none"> ➤ Param Mitra Investments Limited ➤ Hari Bhoomi Communications Private Limited
Memberships/ Chairmanships of committees of other Public companies (includes only Audit Committee)		
b) Share transfer And Investor Grievance	Member ➤ ACB(India) Limited	Nil
No. of Shares held	3603250	3366780
Relationship with any other Director(s) of the Company	He is the brother of the following directors: <ul style="list-style-type: none"> ➤ Rudra Sen Sindhu ➤ Vrit Pal Sindhu ➤ Satya Pal Sindhu ➤ Dev Duman Sindhu 	He is the brother of the following directors: <ul style="list-style-type: none"> ➤ Rudra Sen Sindhu ➤ Vir Sen Sindhu ➤ Vrit Pal Sindhu ➤ Dev Duman Sindhu