

To

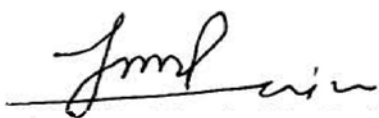
Board of Directors
Sindhu Trade Links Limited
129, Transport Centre,
Rohtak Road, Punjabi Bagh
New Delhi-110035

Subject: Combined Scrutinizer's report on Postal Ballot Voting Process and E-Voting Process conducted pursuant to the provisions of Section 110 and Section 108 of The Companies Act, 2013 ('The Act') read with Rule 22 and Rule 20 of the Companies (Management and Administration) Rules, 2014 respectively.

Dear Sir,

I, Rajesh Gulati, Practicing Chartered Accountant at 49, Priya Enclave, Karkardooma, Delhi-110092 appointed as Scrutinizer by the Board of Directors of Sindhu Trade Links Limited (the Company) for the purpose of scrutinizing Postal Ballot and e-voting process as per the provisions of the Section 110 and Section 108 of the Companies Act, 2013 ('The Act') read with Rule 22 and Rule 20 of the Companies (Management and Administration) Rules, 2014 as may be amended from time to time and as per the other statutory disclosures as may be required in respect of various resolutions stated in the notice of Postal Ballot dated **February 26, 2016** proposed to be passed by equity shareholders of the Company, submit my report as under:

1. in accordance with the notice of the Postal Ballot dated **February 26, 2016**, dispatched to the shareholders by prescribed modes during **February 27, 2016 to February 28, 2016** and the 'Advertisement' published pursuant to Rule 22(3) of the Companies (Management and Administration) Rules 2014 and as per the Secretarial Standards for General Meetings on **February 29, 2016**, the voting commenced on **February 29, 2016 (9:00 a.m.) (IST)** and ended on **March 29, 2016 (05:00 p.m.) (IST)** for physical ballots as well as for e-voting.
2. The equity shareholders holding shares as on **February 26, 2016** "cut off date" were entitled to vote on the resolutions stated in the notice of Postal Ballot.
3. The postal ballots were kept under safe custody in sealed and tamper proof ballot box before commencing the scrutiny of such postal ballot forms.
4. The votes were unblocked on **30th March, 2016** in the presence of two witnesses, viz, Mr. Amit Jain and Ms. Daljeet Kaur, who are not in the employment of the Company.
5. The Register of Ballots entered and prepared in electronic mode showing equity shareholders who have voted "For" and "Against" and e-voting results downloaded from the e-voting website of the National Securities Depository Limited (<http://www.evoting.nsdl.com>) are being handed over to the Chairman and / or any Director of the Company.
6. The Ballot papers received were diligently scrutinized. The Ballot papers received were reconciled with the records maintained by the Company/R&TA and the Authorizations/Proxies lodged with the Company. The voters were also scrutinized for the purpose of eliminating duplicate voting i.e. on e-voting as well as by physical ballot.
7. I did not find any defaced or mutilated ballot papers/ forms.



8. The results of the voting is as under:

Ordinary resolution for voting	Particulars of Business		Votes in favour of the resolution		Vote against the Resolution		Invalid Votes	
	Mode	No.	No.	% of total no of valid votes cast	No.	% of total no of valid votes cast	No	% of total no of valid votes cast
Approval Of Related Party Transactions With ACB(India) Limited Amounting To ₹261.07 Crores For The Financial Year 2014-15	E- Voting	03	11	0.001	0	0	0	0
	Ballot Form	12	1044720	99.998	0	0	0	0
	TOTAL	15	1044731	100.00	0	0	0	0

Ordinary resolution for voting	Particulars of Business		Votes in favour of the resolution		Vote against the Resolution		Invalid Votes	
	Mode	No.	No.	% of total no of valid votes cast	No.	% of total no of valid votes cast	No	% of total no of valid votes cast
Approval Of Related Party Transactions With Sainik Mining And Allied Services Limited Amounting To ₹139.67 Crores For The Financial Year 2014-15	E- Voting	03	11	0.001	0	0	0	0
	Ballot Form	12	1044720	99.998	0	0	0	0
	TOTAL	15	1044731	100.00	0	0	0	0

Ordinary resolution for voting	Particulars of Business		Votes in favour of the resolution		Vote against the Resolution		Invalid Votes	
	Mode	No.	No.	% of total no of valid votes cast	No.	% of total no of valid votes cast	No	% of total no of valid votes cast
Approval Of Related Party Transactions With ACB(India) Limited Amounting To ₹ 265 Crores For The Financial Year 2015-16	E- Voting	03	11	0.001	0	0	0	0
	Ballot Form	12	1044720	99.998	0	0	0	0
	TOTAL	15	1044731	100.00	0	0	0	0

Ordinary resolution for voting	Particulars of Business	Votes in favour of the resolution	Vote against the Resolution	Invalid Votes
--------------------------------	-------------------------	-----------------------------------	-----------------------------	---------------

[Handwritten Signature]

[Handwritten Signature]



[Handwritten Mark]

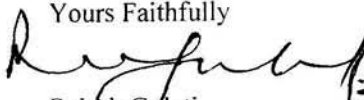
Resolution No. 4	Mode	No.	No.	% of total no of valid votes cast	No.	% of total no of valid votes cast	No	% of total no of valid votes cast
Approval Of Related Party Transactions With Sainik Mining And Allied Services Limited Amounting To ₹180 Crores For The Financial Year 2015-16	E- Voting	03	11	0.001	0	0	0	0
	Ballot Form	12	1044720	99.998	0	0	0	0
	TOTAL	15	1044731	100.00	0	0	0	0

Ordinary resolution for voting	Particulars of Business	Votes in favour of the resolution			Vote against the Resolution		Invalid Votes	
Resolution No. 5	Mode	No.	No.	% of total no of valid votes cast	No.	% of total no of valid votes cast	No	% of total no of valid votes cast
Approval Of Related Party Transactions With V.V Transport Amounting To ₹110 Crores For The Financial Year 2015-2016	E- Voting	03	11	0.001	0	0	0	0
	Ballot Form	12	1044720	99.998	0	0	0	0
	TOTAL	15	1044731	100.00	0	0	0	0

9. Register of Postal ballot and all other relevant records of voting process given/provided/maintained in electronic mode and the postal ballots (physical) will remain in our custody until the Chairman and / or any director considers, approves and signs the minutes of the postal ballot and the same shall be handed over thereafter to the Chairman/ Company Secretary for safe keeping.

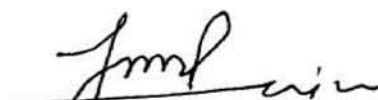
Thanking You

Yours Faithfully



Rajesh Gulati
Mem No.-89046
Scrutinizer



Date: 30.03.2016
Place: New Delhi


Chairman

Witness

1) Amit Jain
Signature: 

2) Daljeet Kaur
Signature: 