

**COLSOLDIATED FINANCIAL STATEMENT  
FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2014**

**2013-2014**

**SINDHU TRADE LINKS LIMITED**

**REGD. OFFICE**

**129, TRANSPORT CENTRE, PUNJABI BAGH**

**NEW DELHI - 110035**

## **1. Background**

M/S Sindhu Trade Links Limited ('the Company' or 'STLL') was incorporated on 22<sup>nd</sup> July 1992. The Company along with its subsidiaries, joint venture and associates is hereinafter referred to as 'the Group'. The entities under the Group are engaged in the business of Transportation, Media, Finance, Trading of Oil & Diesel and having its place of business in Delhi, Haryana, Chhattisgarh Madhya Pradesh and Overseas in Singapore and Indonesia.

Primary business of the Group is Transportation, power distribution, Newspaper printing and publishing, Trading of Heavy vehicles (trucks and trippers) & Spare parts, and Trading & mining of coal

## **2. Significant accounting policies and significant notes**

### **a. Basis of preparation of consolidated financial statements**

The consolidated financial statements are prepared and presented under the historical cost convention in accordance with the Generally Accepted Accounting Principles ('GAAP') in India and mandatory accounting standards as specified in the Companies (Accounting Standards) Rules, 2006, to the extent applicable, and as adopted consistently by the Group.

### **b. Principles of consolidation**

The consolidated financial statements have been prepared in accordance with the principles and procedures for the preparation and presentation as laid down under Accounting Standard 21 on "Consolidated Financial Statements" as specified in the Companies (Accounting Standards) Rules, 2006.

- i)** The consolidated financial statements of the Company and its subsidiaries have been combined on a line by line basis by adding together the book values of all items of assets, liabilities, incomes and expenses after eliminating all intra-group balances and intra-group transactions and also unrealised profits and losses in full in accordance with the Accounting Standard 21 on "Consolidated Financial Statements".
- ii)** For the purpose of compilation of the consolidated financial statements, the foreign currency assets, liabilities, income and expenditure are translated as per Accounting Standard-11 on 'Accounting for the Effects of Changes in Foreign Exchange Rates, as specified in Companies (Accounting Standards) Rules, 2006. Exchange differences arising are recognized in the Consolidated Statement of Profit and Loss or in the Foreign Currency Translation Reserve classified under Reserves and Surplus as applicable, under the above mentioned Accounting Standard.
- iii)** The difference between the cost to the Company of its investment in subsidiaries and its proportionate share in the equity of the investee company at the time of acquisition of shares in the subsidiaries is recognised in the financial statements as Goodwill or Capital Reserve, as the case may be. Goodwill is tested for impairment by the management on an annual basis.
- iv)** The Company's share of the assets, liabilities, income and expenses of a jointly controlled entity is accounted for using proportionate consolidation method as specified under Accounting Standard-27 on "Financial Reporting of Interests in Joint Ventures" as specified in the Companies (Accounting Standards) Rules, 2006.

**Sindhu Trade Links Limited**

Notes to consolidated financial statements for the year ended 31 March 2014

(All amounts are in Rupees, unless otherwise stated)

- v) The consolidated financial statements are prepared using uniform accounting policies for the like transactions and other events in similar circumstances and are presented to the extent possible, in the same manner as the Company's separate financial statements. The financial statement of the foreign subsidiary is adjusted for the accounting principles and policies followed by the Company.

- vi) The companies considered in the consolidated financial statements are:

Name of the company	Date of becoming subsidiary	Country of incorporation	% shareholding as at 31 March 2014	% shareholding as at 31 March 2013
Shyam Indus Power Solutions Pvt Ltd	10/01/2009	India	56.84%	59.08%
Hari Bhoomi Communications Pvt Ltd	16/01/2009	India	79.24%	73.28%
Indus Automobiles Pvt Ltd	01/10/2012	India	60%	60.00%
Indus Automotives Pvt Ltd	22/04/2011	India	60%	60.00%
Param Mitra Resources Pte. Limited	22/02/2012	Outside India	91.62%	86.71%

**c. Use of estimates**

The preparation of financial statements in conformity with Generally Accepted Accounting Principles (GAAP) in India requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of contingent liabilities on the date of the financial statements. Actual results could differ from those estimates. Differences between the actual results and estimates are recognised in the year in which the results are known/materialized. Any revision to accounting estimates is recognised prospectively in current and future periods.

**d. Current-non-current classification**

All assets and liabilities are classified into current and non-current.

**i) Assets:**

An asset is classified as **current asset** when it satisfies any of the following criteria:

- (1) It is expected to be realized in, or is intended for sale or consumption in, the Company's normal operating cycle;
- (2) It is held primarily for the purpose of being traded;
- (3) It is expected to be realized within 12 months after the reporting date; or
- (4) It is cash or cash equivalent unless it is restricted from being exchanged or used to settle a liability for at least 12 months after the reporting date.

Current assets include the current portion of non-current financial assets.

All other assets are classified as non-current.



**ii) Liabilities:**

A liability is classified as **current liabilities** when it satisfies any of the following criteria:

- (1) It is expected to be settled in the Company's normal operating cycle;
- (2) It is held primarily for the purpose of being traded;
- (3) It is due to be settled within 12 months after the reporting date; or
- (4) The company does not have an unconditional right to defer settlement of the liability for at least 12 months after the reporting date. Terms of a liability that could, at the option of the counterparty, result in its settlement by the issue of equity instruments do not affect its classification.

Current liabilities include current portion of non-current financial liabilities.

All other liabilities are classified as non-current.

**Operating cycle**

Operating cycle is the time between the acquisition of assets for processing and their realization in cash or cash equivalents. The Company has ascertained its operating cycle being a period within 12 months for the purpose of classification of assets and liabilities as current and non-current.

**e. Inventories (valued at lower of cost and net realisable value)**

Inventories are valued at lower of cost and net realisable value. The basis for determination of cost of various categories of inventory is as follows:

**i) Raw materials, components, store and spare parts**

Raw materials, components and store and spare parts are computed on first in first out basis (FIFO). Further in case of stores, raw materials and components held for use in production of finished goods are not written down below cost except in cases where material prices have declined, and it is estimated that the cost of the finished goods will exceed their net realizable value.

**ii) Finished goods**

Cost of finished goods includes cost of conversion and other costs incurred in bringing the inventories to their present location and condition (including excise duty).

**iii) Work in progress**

Work in progress is valued at cost computed on FIFO basis and includes proportionate costs of conversion incurred in bringing the inventory to their present location and condition.

**f. Revenue recognition**

Revenue is recognised only when risks and rewards incidental to ownership are transferred to the customer, it can be reliably measured and it is reasonable to expect ultimate collection. Revenue from operations includes sale of goods, services, service tax, excise duty and sales during trial run period, adjusted for discounts (net), and gain/loss on corresponding hedge contracts.

**Interest income:**

Interest income is recognised on a time proportion basis considering the contracted rate of return.

**Dividend income:**

Dividend income is recognised when the shareholders' right to receive payment is established.



**g. Fixed assets and depreciation**

Fixed assets are stated at cost less accumulated depreciation and impairment losses, if any. The cost of fixed assets includes inward freight, duties, taxes and incidental expenses related to acquisition and installation incurred up to the date of commissioning of the assets. Fixed assets under construction, and cost of asset not ready to use before the reporting date are disclosed as capital work in progress. Assets held for disposal are stated at their estimated residual values as at the balance sheet date.

Expenditure incurred during the period of construction, including all direct and indirect expenses, incidental and related to construction, is carried forward and on completion, such costs are allocated to respective fixed assets.

Depreciation is provided on pro-rata basis as per written down value (WDV) method at the rates which are at least equal to the rates prescribed in Schedule XIV to the Companies Act, 1956.

**h. Foreign currency transactions**

a. Transactions denominated in foreign currencies are recorded at the exchange rate prevailing on the date of the transaction or that approximates the actual rate at the date of the transaction.

b. Monetary items denominated in foreign currencies at the year end are restated at year end rates. In case of items which are covered by forward exchange contracts, the difference between the year end rate and rate on the date of the contract is recognised as exchange difference and the premium paid on forward contracts is recognised over the life of the contract.

c. Non-monetary foreign currency items are carried at cost.

d. In respect of integral foreign operations, all transactions are translated at rates prevailing on the date of transaction or that approximates the actual rate at the date of transaction. Monetary assets and liabilities are restated at the year end rates.

e. Any income or expense on account of exchange difference either on settlement or on translation is recognised in the Profit and Loss Statement, except in case of long term liabilities, where they relate to acquisition of Fixed Assets, in which case they are adjusted to the carrying cost of such assets.

**i. Investments**

Current investments are carried at lower of cost and quoted/fair value, computed category-wise. Non Current investments are stated at cost. Provision for diminution in the value of Non Current investments is made only if such a decline is other than temporary.

**j. Employee benefits**

**Short Term Employee Benefits**

All employee benefits payable/available within twelve months of rendering the service are classified as short-term employee benefits. Benefits such as salaries, wages and bonus etc. are recognised in the Statement of Profit and Loss in the period in which the employee renders the related service.

**Post-Employment Benefits**

**Defined contribution plans:**

A defined contribution plan i.e. provident fund is a post-employment benefit plan under which an entity pays fixed contributions into a separate entity and will have no legal and constructive obligation to pay further amounts. Obligations for contributions to defined contribution plans are recognised as an employee benefit expense in the Statement of Profit and Loss when they are due. Prepaid contributions are recognised as an asset to the extent that a cash refund or a reduction in future payments is available.

**Defined benefit plans:**

A defined benefit plan i.e. gratuity, is a post-employment benefit plan.

Actuarial gains and losses in respect of post-employment and other long term benefits are charged to the Profit and Loss Statement.

**Employee Separation Costs**

Compensation to employees who have opted for retirement under the voluntary retirement scheme of the Company is charged to the Profit and Loss Statement in the year of exercise of option by the employee

**k. Cash and cash equivalents**

Cash and cash equivalents comprise cash at bank and on hand and fixed deposits with banks with original maturity of three months or less.

**l. Borrowing costs**

Borrowing costs (net of income on the temporary investment of those borrowings) that are attributable to the acquisition of qualifying assets are capitalised as part of the cost of such assets. A qualifying asset is one that necessarily takes a period of one year or more to get ready for its intended use. All other borrowing costs are charged to revenue.

**m. Leases**

Leases where the lessor effectively retains substantially all the risks and benefits of ownership of the leased asset are classified as operating leases. Operating lease charges are recognized as an expense in the Statement of Profit and Loss on a straight line basis over the lease term.

**n. Earnings per share**

Basic earnings per share are calculated by dividing the net profit/(loss) for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year. Diluted earnings per share are computed using the weighted average number of equity and dilutive equivalent shares outstanding during the year, except where results would be anti-dilutive.



**o. Taxes on Income**

Income-tax expenses comprise current tax (i.e. the amount of tax for the period determined in accordance with the Income-tax Act, 1961) and deferred tax charge or credit (reflecting the tax effects of the timing differences between the accounting income and taxable income for the period). The deferred tax charge or credit and the corresponding deferred tax liabilities or assets are recognized using the tax rates that have been enacted or substantively enacted by the Balance Sheet date. Deferred tax assets are recognized only to the extent there is reasonable certainty that the assets can be realized in the future. However, where there is unabsorbed depreciation or carry forward loss under taxation laws, deferred tax assets are recognized only if there is virtual certainty of realization of such assets. Deferred tax assets are reviewed at each Balance Sheet date and written down or written up to reflect the amount that is reasonably/virtually certain (as the case may be) to be realized. Deferred tax implications of timing differences, that originate during the tax holiday period and reverse after the tax holiday period are recognised in the year in which timing differences originate.

The credits arising from Minimum Alternative Tax paid are recognised as recoverable only if there is reasonable certainty that the respective Company of the Group will have sufficient taxable income in future years to utilise such credits.

**p. Impairment of assets**

**Accounting Standard 28 'Impairment of Assets**

An asset is treated as impaired when the carrying cost of asset exceeds its recoverable value. An impairment loss is charged to the Profit and Loss Statement in the year in which an asset is identified as impaired. The impairment loss recognised in prior accounting period is reversed if there has been a change in the estimate of recoverable amount

**q. Provisions and contingencies**

The Group recognises a provision when there is a present obligation as a result of a past event and it is more likely than not that there will be an outflow of resources embodying economic benefits to settle such obligation and the amount of such obligation can be reliably estimated. Provisions are not discounted to its present value, and are determined based on the management's best estimate of the amount of obligation required at the year end. These are reviewed at each Balance Sheet date and adjusted to reflect current management estimates.

Contingent liabilities are disclosed in respect of possible obligations that have arisen from past events and the existence of which will be confirmed only by the occurrence or non-occurrence of future events not wholly within the control of the Aryan Group. Contingent liabilities are also disclosed for present obligations in respect of which it is not probable that there will be an outflow of resources or a reliable estimate of the amount of obligation cannot be made.

When there is a possible obligation or a present obligation where the likelihood of an outflow of resources is remote, no disclosure or provision is made.

M/S SINDHU TRADE LINKS LIMITED  
CONSOLIDATED BALANCE SHEET AS AT 31.03.2014

(Amount In Rs)

PARTICULARS	NOTE NO.	AS AT 31st MARCH 2014	AS AT 31st MARCH 2013
<b>I. EQUITY &amp; LIABILITIES</b>			
<b>Shareholder's Funds</b>			
(a) Share capital	3	51,39,58,760	51,39,04,260
(b) Reserve & Surplus	4	1,60,91,70,314	1,46,50,41,894
<b>Share Application Money Pending Allotment</b>	<b>4(a)</b>	1,26,92,603	1,55,87,733
<b>Minority Interest</b>	<b>4(b)</b>	1,30,64,28,856	72,07,81,927
<b>Non-current liabilities</b>			
(a) long term borrowings	5(a)	1,96,37,97,097	92,68,45,044
(b) Deferred tax liabilities (net)		-	12,54,220
(c) Long-term Provisions	6(a)	30,42,89,068	21,64,47,556
(d) Other Non-Current Liabilities		-	-
<b>Current Liabilities</b>			
(a) Short term borrowings	5(b)	3,75,84,99,713	1,85,98,10,828
(b) Trade payables	7	1,55,85,20,989	1,13,34,09,911
(c) other current liabilities	8	2,04,88,90,838	1,07,89,81,913
(d) Short term provisions	6(b)	15,42,00,948	15,82,55,606
<b>TOTAL</b>		<b>13,23,04,49,186</b>	<b>8,09,03,20,892</b>
<b>II. ASSETS</b>			
<b>Non Current Assets</b>			
<b>(a) Fixed assets</b>			
(i) Tangible Assets	9	1,47,52,85,845	83,89,59,289
(ii) Intangible Assets		2,61,25,97,981	27,45,42,879
(ii) Capital work In progress		7,66,74,606	3,95,01,485
(b) Non-current Investments	10(a)	46,86,10,095	46,54,88,977
(c) Long term loan & Advances	11(a)	49,84,17,023	39,49,52,607
(d) Other non-current assets	12(a)	9,21,15,830	45,25,50,768
(e) Deffered tax Assets		20,18,018	-
<b>Current Assets</b>			
(a) Current Investments	10(b)	17,35,794	17,34,454
(b) Inventories	13	76,38,62,428	31,08,29,749
(c) Trade Receivables	14	3,38,53,54,722	2,83,64,30,428
(d) Cash & Cash Equivalents	15	36,39,87,311	42,54,28,142
(e) Short term loan & advances	11(b)	3,37,32,54,138	1,98,69,29,349
(f) Other current assets	12(b)	11,65,35,395	6,29,72,765
<b>TOTAL</b>		<b>13,23,04,49,186</b>	<b>8,09,03,20,892</b>

**CORPORATE INFORMATION**

1

**SIGNIFICANT ACCOUNTING POLICIES**

2

The Accompanying notes are an integral part of the financial statements.

As per our Report of even date  
For **NAGAR GOEL & CHAWLA**  
Chartered Accountants  
FRN : 009933N

*Deepak Nagar*

**Deepak Nagar**  
Partner  
Membership No. 087456  
Place : New Delhi  
Date:23/03/2015



**FOR SINDHU TRADE LINKS LIMITED**

*Satyapal Sindhu*  
**Satyapal Sindhu**  
Managing Director

*Vir Sen Sindhu*  
**Vir Sen Sindhu**  
WholeTime Director

*Vikas Singh Hooda*  
**Vikas Singh Hooda**  
CFO

*Mahima Jain*  
**Mahima Jain**  
Company Secretary



**M/S SINDHU TRADE LINKS LIMITED**  
**CONSOLIDATED PROFIT & LOSS ACCOUNT FOR THE YEAR ENDING 31.03.2014**

( Amount In Rs)

	PARTICULARS	NOTE NO.	AS AT 31st MARCH 2014	AS AT 31st MARCH 2013
I.	Revenue from operation	16	11,73,39,60,684	9,60,27,40,247
II.	Other income	17	31,84,99,462	2,42,03,625
III.	Total Revenue (I+II)		<b>12,05,24,60,146</b>	<b>9,62,69,43,873</b>
IV.	Expenses			
	(a) Purchases	18	7,05,40,91,014	5,01,34,40,721
	(b) Changes in inventories of finished goods, work-in-progress and stock in trade	19	(31,08,24,080)	1,94,20,664
	(c) Employee Benefits Expenses	20	61,28,16,578	44,79,15,157
	(d) Finance Cost	21	38,00,46,427	24,36,76,446
	(e) Depreciation and amortization expenses	9	13,47,14,540	12,98,32,304
	(f) other Expenses	22	4,09,05,98,144	3,52,02,24,658
	Total Expenses		<b>11,96,14,42,623</b>	<b>9,37,45,09,950</b>
V.	Profit/ ( Loss) before exceptional and extraordinary item and tax. ( III-IV )		9,10,17,523	25,24,33,924
VI.	Exceptional items		-	23,380
VII.	Profit before extraordinary and tax ( V-VI )		9,10,17,523	25,24,10,544
VIII.	Extraordinary Items		(24,753)	(25,670)
IX.	Profit Before Tax ( VII-VIII)		9,10,42,276	25,24,36,214
X.	Tax Expenses			
	(1) Current Tax		15,34,15,786	15,78,65,532
	(2) Deferred Tax		(28,14,171)	(51,84,429)
	(3) Income Taxes Paid Earlier		5,89,160	99,34,561
XI.	Profit /(loss) for the period from continuing operations ( X-XI)		<b>(6,01,48,499)</b>	<b>8,98,20,550</b>
XII.	Profit/(Loss) from discontinuing operations		-	-
XIII.	Tax expense of Discontinuing operations		-	-
XIV.	Profit/(loss) from discontinuing operations ( after tax ) (XII-XIII)		-	-
XV.	Adjustment on consolidation			
	Share of loss/ (profit) transferred to minority		(13,87,73,518)	(10,30,30,563)
	Profir T/f To capital A/C		44,33,674	1,55,569
XV.	Profit/ loss for the period ( XI+XIV)		<b>7,41,91,345</b>	<b>19,26,95,543</b>
	<b>Earnings per equity share:</b>			
	(1) Basic		1.44	3.75
	(2) Diluted		1.44	3.75

As per our Report of even date  
**For NAGAR GOEL & CHAWLA**  
Chartered Accountants  
FRN : 009933N

*Deepak Nagar*  
**Deepak Nagar**  
Partner  
Membership No. 087456  
Place : New Delhi  
Date:23/03/2015



**FOR SINDHU TRADE LINKS LIMITED**

*Satyapal Sindhu*  
**Satyapal Sindhu**  
Managing Director

*Vir Sen Sindhu*  
**Vir Sen Sindhu**  
WholeTime Director

*Vikas Singh Hooda*  
**Vikas Singh Hooda**  
CFO

*Mahima Jain*  
**Mahima Jain**  
Company Secretary

M/S SINDHU TRADE LINKS LIMITED  
Consolidated Cash Flow Statement for the year ending on 31st March, 2014

( Amount In Rs)

PARTICULARS	AS AT 31st MARCH 2014	AS AT 31st MARCH 2013
<b>CASH FLOW FROM OPERATING ACTIVITIES :</b>		
Net profit After tax as per Profit and Loss Account	7,41,91,345	19,26,95,544
Adjustment for :		
Depreciation and amortisation expenses	13,47,14,540	12,98,32,304
Loss/(Profit) on Sale of Fixed Assets	6,65,885	2,28,72,720
Bad Debts Written Off	5,37,51,647	4,62,39,556
Provisions for income tax	15,06,01,615	16,09,26,044
Unrealised Foreign Exchange Gain	5,88,28,661	5,30,09,668
Interest Paid	38,00,46,427	25,38,73,658
Dividend Income	(7,86,563)	(7,79,913)
<b>Operating Profit before working capital changes</b>	<b>85,20,13,557</b>	<b>85,86,69,581</b>
Adjustment for :		
Increase in other Long Term Liabilities		(91,08,477)
Increase in Trade payables & Other Current Liabilities	1,39,50,20,004	55,84,56,560
Increase in Trade & Other Receivables	(66,15,04,602)	(95,28,93,519)
Decrease in Long Term Loans and Advances and Other Non- Current Assets	35,74,44,455	(62,49,39,193)
Increase in Short Term Loans and Advances and Other Current Assets	(1,42,91,25,843)	(5,99,12,824)
Increase in Inventories	(45,30,32,679)	(5,28,53,184)
	<b>6,08,14,892</b>	<b>(28,25,81,056)</b>
Add: Income Tax paid	(11,14,70,959)	(16,49,023)
<b>Net Cash from operating activities (A)</b>	<b>(5,06,56,067)</b>	<b>(28,42,30,079)</b>
<b>CASH FROM INVESTING ACTIVITIES :</b>		
Sale/transfer of fixed assets	7,78,36,997	8,08,93,400
Dividend Received	7,86,563	7,79,913
Movement In Goodwill	(2,33,80,55,102)	5,13,44,965
Purchase of Fixed Assets	(88,67,17,099)	(45,65,20,669)
Movement in Opening value of Fixed Assets	-	(2,12,34,304)
Adjustment on Consolidation	1,40,026	(1,91,174)
Investment Made- Others	(31,22,458)	(6,74,54,952)
<b>Net cash used in investing activities (B)</b>	<b>(3,14,91,31,073)</b>	<b>(41,23,82,820)</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES :</b>		
Proceeds From Long Term Borrowings	1,03,69,52,053	48,14,98,966
Proceeds From Short Term Borrowings	1,89,86,88,885	29,32,46,948
Movement In Minority	58,56,46,929	(8,70,85,682)
Repayment of Share Application Money	(28,95,130)	51,02,733
Interest Paid	(38,00,46,427)	(25,38,73,658)
<b>Net cash from in financing activities (C)</b>	<b>3,13,83,46,310</b>	<b>43,88,89,307</b>
<b>Net increase/decrease in cash and cash equivalents (A+B+C)</b>	<b>(6,14,40,830)</b>	<b>(25,77,23,592)</b>
Cash and cash equivalents as at 31/03/2013 (Opening Balance)	42,54,28,142	68,31,51,734
<b>Cash and cash equivalents as at 31/03/2014 (Closing Balance)</b>	<b>36,39,87,312</b>	<b>42,54,28,142</b>

As per our Report of even date  
For NAGAR GOEL & CHAWLA  
Chartered Accountants  
FRN : 009933N

Deepak Nagar  
Partner  
Membership No. 087456  
Place : New Delhi  
Date:23/03/2015



FOR SINDHU TRADE LINKS LIMITED

*Satya*  
Satyapal Sindhu  
Managing Director

*Vir Sen*  
Vir Sen Sindhu  
Whole Time Director

*Vikas*  
Vikas Singh Hooda  
CFO

*Mahima Jain*  
Mahima Jain  
Company Secretary



**M/S SINDHU TRADE LINKS LIMITED**

**Notes to Consolidated Financial Statements for the year ended 31 March 2014**

( Amount In Rs)

3

Share Capital	AS AT 31st MARCH 2014	AS AT 31st MARCH 2013
<b>(a) Share Capital</b>		
<b>Authorised Share Capital</b>		
5,20,00,000 Equity Shares of Rs. 10/- each (Previous year 4,45,00,000 shares of Rs 10 each)	52,00,00,000	52,00,00,000
<b>Issued, Subscribed &amp; Paid up Capital</b>		
51397626 Shares of Rs.10/- each fully paid up (Previous Year 51397626 Shares of Rs.10/- each fully paid up)	51,39,76,260	51,39,76,260
	51,39,76,260	51,39,76,260

3(a)

Reconciliation of the shares outstanding at the beginning and at the end of the reporting period				
Equity shares	31 March 2014		31 March 2013	
	Number	Amount	Number	Amount
Equity shares of Rs 10 each				
At the beginning of the year	5,13,97,626	51,39,76,260	5,13,97,626	51,39,76,260
Add: Equity shares issued during the Year for consideration other than cash			-	-
Less:- Adjustment on Consolidation	(1,750)	(17,500)	(7,200)	(72,000)
<b>Outstanding at the end of the year</b>	<b>5,13,95,876</b>	<b>51,39,58,760</b>	<b>5,13,90,426</b>	<b>51,39,04,260</b>

3(b)

Details of shareholders holding more than 5% shares in the company				
Particulars	31 March 2014		31 March 2013	
	Number	%	Number	%
<b>Equity shares of Rs 10 each</b>				
<b>Name of Shareholders</b>				
Paramitra Holdings Pvt. Ltd.	76,00,000	14.79%	76,00,000	14.79%
Vrit Pal Sindhu	37,10,976	7.22%	37,10,976	7.22%
Vir Sen Sindhu	36,03,250	7.01%	36,03,250	7.01%
Satya Pal Sindhu	33,66,780	6.55%	33,66,780	6.55%
Rudra Sen Sindhu	29,10,400	5.66%	29,10,400	5.66%
Dev Suman Sindhu	29,08,840	5.66%	29,08,840	5.66%
Abhimanyu Sindhu	27,25,800	5.30%	27,25,800	5.30%



4 Reserve & Surplus	AS AT 31st MARCH 2014	AS AT 31st MARCH 2013
<b>Surplus</b>		
Balance as at Last Balance Sheet	82,74,91,390	63,74,69,834
<b>Addition during the Year:</b>		
Profit/(Loss) for the year	7,41,91,345	19,26,95,544
Provision Adjustment for Earlier years	88,84,882	(5,29,825)
Transfer to debenture redemption reserve	(13,75,00,000)	-
Adjustment On Consolidation	(15,20,92,572)	(21,52,03,402)
<b>Balance at the End</b>	<b>62,09,75,046</b>	<b>61,44,32,151</b>
<b>Securities Premium Reserve</b>		
Balance as Last Balance Sheet	1,35,44,63,900	1,35,44,63,900
Addition: Created During the year	1,92,33,19,199	
Adjustment On Consolidation	(2,54,65,59,097)	(62,33,17,436)
<b>Balance at the End</b>	<b>73,12,24,002</b>	<b>73,11,46,464</b>
<b>Capital Reserve</b>		
Balance as Last Balance Sheet	76,46,980	76,46,980
Adjustment On Consolidation	(260)	(1,071)
Addition during the Year	-	
<b>Balance at the End</b>	<b>76,46,720</b>	<b>76,45,909</b>
<b>General Reserve</b>		
Balance as Last Balance Sheet	1,24,94,091	1,24,94,091
Adjustment On Consolidation	(425)	(1,750)
<b>Balance at the End</b>	<b>1,24,93,666</b>	<b>1,24,92,341</b>
<b>Special Reserve Fund</b>		
Balance as Last Balance Sheet	9,81,38,946	9,81,38,946
Adjustment On Consolidation	(3,341)	(13,748)
<b>Balance at the End</b>	<b>9,81,35,605</b>	<b>9,81,25,198</b>
<b>Capital Redemption Reserve</b>		
Balance as Last Balance Sheet	12,00,000	12,00,000
Adjustment On Consolidation	(41)	(168)
<b>Balance at the End</b>	<b>11,99,959</b>	<b>11,99,832</b>
<b>Debenture Redemption Reserve</b>		
Balance as Last Balance Sheet		
Transfer during the year	13,75,00,000	-
Adjustment On Consolidation	(4,682)	-
<b>Balance at the End</b>	<b>13,74,95,318</b>	<b>-</b>
	<b>1,60,91,70,315</b>	<b>1,46,50,41,894</b>





M/S SINDHU TRADE LINKS LIMITED  
CONSOLIDATED NOTES TO AND FORMING PART OF BALANCE SHEET AS AT 31 MARCH 2014

( Amount In Rs)

4(a)	Share Application Pending Allotment	AS AT 31st MARCH 2014	AS AT 31st MARCH 2013
	Share Application Money( Pending for Allotment)	1,26,92,603	1,55,87,733
		<b>1,26,92,603</b>	<b>1,55,87,733</b>

( Amount In Rs)

4(b)	Minority Interest	AS AT 31st MARCH 2014	AS AT 31st MARCH 2013
	<b>Minority Interest</b>		
	<b>Sindhu Trade Links Limited</b>		
	Opening balance	1,01,10,12,264	57,95,98,176
	Add/ (less):		
	-Current year reserve & Surplus	94,98,101	3,77,38,413
	-Adjustment in respect of additional investment	2,38,43,918	1,36,95,776
	-Adjustment in respect of divestment of stake	(18,89,03,830)	-
	-Restatement of opening balance on account of exchange rate	1,23,55,202	(21,85,142)
	<b>Shyam Indus Power Solutions Private Limited</b>	(1,03,41,242)	1,23,176
	<b>Param Mitra Resources Pte Ltd</b>	44,89,64,443	9,18,11,527
		<b>1,30,64,28,856</b>	<b>72,07,81,927</b>

( Amount In Rs)

5	(a) Long Term Borrowings	AS AT 31st MARCH 2014	AS AT 31st MARCH 2013
	<b>Secured</b>		
	Axis Bank Limited ( Note 1)	-	15,07,054
	ICICI Bank Limited ( Note 2) 54,50,50,000	54,50,50,000	78,94,50,000
	Islamic Bank of Asia (Note 15)	1,12,10,33,020	-
	Term loan from others	29,50,421	-
	Bajaj Finance Limited ( Note 3)	-	-
	Less: Unmatured Interest Charges	-	1,62,83,716
	SREI Equipment Finance Pvt Ltd ( Note 4) 3,02,26,083	-	-
	Less: Umatured Finance Charges 20,19,527	2,82,06,556	5,53,47,086
	India Bulls financial services Ltd ( Note 5) 37,91,234	-	-
	Less: Umatured Finance Charges 1,95,266	35,95,968	87,50,262
	HDFC Bank Ltd ( Note 9)	4,85,79,394	4,73,53,954
	HDFC Bank Ltd ( Note 6) 1,12,49,393	-	-
	Less: Umatured Finance Charges 10,75,170	1,01,74,223	-
	Indus Ind Banks Ltd.	-	41,12,670
	Term loan from Banks (Note 12)	5,55,79,192	-
	Tata Motors Finance Ltd	-	40,40,302
	Others	14,86,28,323	-
		<b>1,96,37,97,097</b>	<b>92,68,45,044</b>



M/S SINDHU TRADE LINKS LIMITED

CONSOLIDATED NOTES TO AND FORMING PART OF BALANCE SHEET AS AT 31 MARCH 2014

(Amount In Rs)

(b) Short Term Borrowings	AS AT 31st MARCH 2014	AS AT 31st MARCH 2013
Over Draft from ICICI Bank Limited (CC Limit) ( Note 8)	4,91,79,442	4,79,94,185
Baja Auto Finance Ltd.	-	49,333
Tata Capital Limited	8,74,849	-
CC Limit From HDFC bank ( Note 10)	1,05,37,921	1,67,52,696
CC Limit From SBI A/C No. 32854646148 ( Note 14)	2,93,06,208	3,00,17,388
WCL From SBI Bank A/C No. 32854708435 ( Note 14)	1,81,53,499	1,97,61,944
-Tata Motors Finance Ltd	41,58,000	45,36,000
Financial Derivative Liability IBA	6,34,14,933	-
Yes Bank Limited, Punjabi Bagh New Delhi (Note 13)	7,00,00,000	7,00,00,000
Indian Overseas Bank-Paschim Vihar, New Delhi (Note 13)	42,67,58,202	34,21,28,545
Yes Bank Limited, Punjabi Bagh New Delhi (Note 13)	2,99,01,159	3,10,24,479
Indus Ind Bank Ltd ( Note 11)	41,12,350	44,86,200
Icici Bank (Note 13)	4,73,52,864	3,16,67,332
ICD Taken	5,41,32,000	-
Deposit due for repayment	1,97,84,397	9,90,88,973
Unsecured Loans & Advances	95,84,45,521	56,41,98,432
<b>Others</b>	<b>1,97,23,88,368</b>	<b>59,81,05,321</b>
	<b>3,75,84,99,713</b>	<b>1,85,98,10,828</b>

6

(Amount In Rs)

Provisions	AS AT 31st MARCH 2014	AS AT 31st MARCH 2013
<b>(a) Long Term Provision</b>		
Provision for Gratuity	3,25,75,025	2,34,65,003
Provision for Income Tax A/Y 2010-11	-	3,34,57,826
Provision for income tax A/Y 2011-12	3,79,30,906	6,22,74,631
Provision for Income Tax A/Y 2012-13	9,71,85,435	9,72,50,096
Provision for Income Tax A/Y 2013-14	13,65,97,702	-
	<b>30,42,89,068</b>	<b>21,64,47,556</b>

(Amount In Rs)

(b) Short Term Provision	AS AT 31st MARCH 2014	AS AT 31st MARCH 2013
<b>Provision for Gratuity</b>	3,46,097	3,90,075
<b>Provision for Income Tax</b>	-	-
A.Y. 2013-14	21,05,771	15,78,65,531
A.Y. 2014-15	15,17,49,080	-
	<b>15,42,00,948</b>	<b>15,82,55,606</b>





M/S SINDHU TRADE LINKS LIMITED

CONSOLIDATED NOTES TO AND FORMING PART OF BALANCE SHEET AS AT 31 MARCH 2014

( Amount In Rs)

7 Trade Payables	AS AT 31st MARCH 2014	AS AT 31st MARCH 2013
Trade Payables		
Dues to micro and small enterprises	-	-
Dues to Others	1,24,55,16,627	1,13,34,09,911
Central Electricity Supply Unit Of Oddisha	31,30,04,359	
	<b>1,55,85,20,986</b>	<b>1,13,34,09,911</b>

( Amount In Rs)

8 Other current liabilities	AS AT 31st MARCH 2014	AS AT 31st MARCH 2013
a) Current maturities of long term Term loan from Bank (Note	7,81,21,126	1,77,59,354
Axis Bank Limited ( Note 1) 15,83,131		
Less: Umatured Finance Charges 76,076	15,07,055	14,95,094
Bajaj Finance Limited ( Note 3) 1,71,45,963		
Less: Umatured Finance Charges 8,62,247	1,62,83,716	3,17,88,886
SREI Equipment Finance Pvt Ltd ( Note 4) 3,32,49,167		
Less: Umatured Finance Charges 61,08,637	2,71,40,530	2,38,06,603
India Bulls financial services Ltd ( Note 5) 43,08,420		
Less: Umatured Finance Charges 6,21,077	36,87,343	39,88,987
HDFC Bank Ltd ( Note 6) 60,27,000		
Less: Umatured Finance Charges 13,67,290	46,59,710	
ICICI Bank Limited ( Note 2)	24,44,00,000	6,05,50,000
Non-Convertible Debenture (Note 7)	55,00,00,000	-
b) Expenses Payable	36,64,05,527	8,80,62,932
c) Advance Payments Received for which value still to be given	32,11,99,257	11,87,20,286
d) Security Deposit received	14,51,75,348	1,86,85,601
e) Statutory Dues	-	30,94,435
f) Loan from Director	55,50,000	-
g) Advance from Customer	9,09,18,230	55,49,061
h) Share application money (Due for refund)	19,38,42,996	69,81,59,030
i) Outstanding dues of others	-	73,21,644
	<b>2,04,88,90,838</b>	<b>1,07,89,81,913</b>



PARTICULARS	RATE	COST BLOCK				DEPRECIATION BLOCK				NET BLOCK	
		AS ON 01.04.2013	ADDITIONS DURING THE YEAR	SALE/ADJ. DURING THE YEAR	AS ON 31.03.2014	UP TO 31.03.2013	FOR THE YEAR	LESS: ADJ DURING THE YEAR	UP TO 31.03.2014	AS ON 31.03.2014	AS ON 31.03.2013
<b>Tangible Assets</b>											
Buildings	10%	4,94,14,930	46,87,430	-	5,41,02,360	1,69,59,011	37,10,770	-	2,06,69,781	3,34,32,578	3,24,55,919
Building at Ismaila, Haryana	0%	1,49,045	-	-	1,49,045	-	-	-	-	-	1,49,045
Building others	5%	3,39,42,148	57,37,431	-	3,96,79,579	53,40,919	14,89,694	-	68,30,613	3,29,98,011	2,86,01,229
Building Under Construction	0%	15,71,748	24,42,757	-	40,14,505	-	-	-	-	40,14,505	15,71,748
Computers	40%	3,27,69,285	1,19,15,011	10,500	4,46,73,796	2,56,66,613	60,38,829	-	3,17,05,442	1,29,68,354	71,02,672
Cycle	20%	15,618	3,000	-	18,618	9,104	1,757	-	10,861	7,757	6,514
Furniture & Fixtures	18.10%	1,62,22,499	68,19,594	3,306	2,30,38,787	85,77,566	18,41,994	-	1,04,19,560	1,26,22,533	76,44,933
Land Leasehold	0%	62,22,944	77,11,587	-	1,39,34,531	4,44,315	2,38,533	-	6,82,848	1,32,21,501	57,78,629
Land	0%	18,11,26,492	4,92,80,089	5,61,76,300	17,42,30,281	-	-	-	-	17,42,30,281	18,11,26,492
Office Equipments	13.91%	2,21,48,944	1,14,96,059	41,800	3,36,03,203	1,08,75,602	22,07,765	-	1,30,83,367	2,05,18,934	1,12,73,342
Plant	13.91%	22,25,24,100	2,90,82,239	-	25,16,06,339	7,85,67,770	2,22,61,414	-	10,08,29,185	15,07,77,154	14,39,56,330
Vehicles	25.89%	6,61,07,705	1,01,61,592	27,76,876	7,34,92,421	3,07,58,529	90,26,482	16,88,917	3,80,96,094	3,54,23,203	3,53,49,176
Vehicles- Commercial	30.00%	26,30,77,762	2,15,98,025	1,34,41,242	27,12,34,545	10,72,98,450	4,78,85,974	70,85,283	14,80,99,141	12,31,35,404	15,57,79,312
Temporary Construction	100.00%	4,76,32,511	6,39,195	-	4,82,71,706	4,76,32,511	6,39,195	-	4,82,71,706	-	-
Tools & Tackles	13.91%	-	56,77,806	-	56,77,806	-	1,99,578	-	1,99,578	54,78,228	-
Workshop Airport	18.10%	-	-	-	-	-	-	-	-	-	-
Fixed Assets With Subsidiaries		26,70,16,146	66,73,03,920	-	93,43,20,065	3,88,52,197	3,90,10,466	-	7,78,62,662	85,64,57,403	22,81,63,949
		<b>1,20,99,41,877</b>	<b>83,45,55,735</b>	<b>7,24,50,024</b>	<b>1,97,20,47,587</b>	<b>37,09,82,587</b>	<b>13,45,52,452</b>	<b>87,74,200</b>	<b>49,67,60,839</b>	<b>1,47,52,85,845</b>	<b>83,89,59,289</b>
<b>Intangible Assets</b>											
Goodwill		-	2,61,12,84,448	-	2,61,12,84,448	-	-	-	-	2,61,12,84,448	27,45,42,879
Other Intangible Assets		-	14,75,621	-	14,75,621	-	1,62,088	-	1,62,088	13,13,533	-
		-	<b>2,61,12,84,448</b>	-	<b>2,61,12,84,448</b>	-	<b>1,62,088</b>	-	<b>1,62,088</b>	<b>2,61,25,97,981</b>	<b>27,45,42,879</b>
<b>Capital Work In Progress</b>											
CWIP		3,95,01,485	5,20,00,179	1,48,27,058	7,66,74,606	-	-	-	-	7,66,74,606	3,95,01,485
<b>Grand Total</b>		<b>1,24,94,43,362</b>	<b>3,49,78,40,362</b>	<b>8,72,77,082</b>	<b>4,66,00,06,642</b>	<b>37,09,82,587</b>	<b>13,47,14,540</b>	<b>87,74,200</b>	<b>49,69,22,927</b>	<b>4,16,45,58,433</b>	<b>1,15,30,03,653</b>





**M/S SINDHU TRADE LINKS LIMITED**  
**CONSOLIDATED NOTES TO AND FORMING PART OF BALANCE SHEET AS AT 31 MARCH 2014**

(Amount In Rs)

10 Investments	AS AT 31st MARCH 2014	AS AT 31st MARCH 2013
<b>(a) Non Current Investments</b>		
(Valued at cost)		
<b>Non Trade Investment</b>	-	
<b>Investment in bonds</b>	-	
Govt Of India Bond 2023	24,71,495	24,71,495
(26,000/- Bonds of Face value 100/- each)	-	
<b>UNQUOTED INVESTMENT</b>	-	-
Doon Heights Developers Ltd	50,000	50,000
(5000 Equity shares of face value of Rs.10/- each)	-	-
Garuda Agro Farm Pvt Ltd	10,000	10,000
(1000 Equity shares of face value of Rs.10/- each)	-	-
Indus Portfolio P Ltd	34,35,900	34,35,900
(343590 Equity shares of face value of Rs.10/- each)	-	-
Kartikay Exploration & Mining Pvt Ltd	90,00,000	90,00,000
(900000 Equity shares of face value of Rs.10/- each)	-	-
Mahavir Multitrade Pvt Ltd	9,80,00,000	9,80,00,000
(245000 Equity shares of face value of Rs.10/- each)	-	-
S. J. Finance & Consulancy Pvt Ltd	85,32,500	85,32,500
(85325 Equity shares of face value of Rs.100/- each)	-	-
Sindhu Realtors Ltd	20,00,000	20,00,000
(200000 Equity shares of face value of Rs.10/- each)	-	-
Wardha Coal Transport Pvt Ltd	2,90,000	2,90,000
(2900 Equity shares of face value of Rs.10/- each)	-	-
One Point Reality Pvt Ltd	75,00,000	75,00,000
15000 Equity shares of face value of Rs.10/- each)	-	-
S3H Reality Pvt Ltd	1,90,00,000	1,90,00,000
(1900000 Equity shares of face value of Rs.10/- each)	-	-



**M/S SINDHU TRADE LINKS LIMITED**  
**CONSOLIDATED NOTES TO AND FORMING PART OF BALANCE SHEET AS AT 31 MARCH 2014**  
**NOTE No-10 Continued**

( Amount In Rs)

	AS AT 31st MARCH 2014	AS AT 31st MARCH 2013
<b>Investments</b>		
Mahavir Benefications Pvt Ltd (685000 Equity Shares of face value of Rs 10/- each)	2,74,00,000	2,74,00,000
	-	-
Paramitra Investments Private Limited** (3486233 Equity shares of face value of Rs.10/- each)	3,69,48,500	-
	-	-
Lokseva Taxtrade Pvt. Ltd. ** (1946600 Equity shares of face value of Rs.10/- each)	-	2,04,66,000
Amanat Agencies Pvt. Ltd.** (3500 Equity shares of face value of Rs.10/- each)	-	6,82,500
Oasis Como Pvt. Ltd.** (813500 Equity shares of face value of Rs.10/- each)	-	81,35,000
Skipper Vinimay Pvt. Ltd.** (766500 Equity shares of face value of Rs.10/- each)	-	76,65,000
	-	-
Four Corner Private Limited (2400000 Equity shares of face value of Rs.10/- each)	12,00,00,000	12,00,00,000
	-	-
Tandem Commercial Pvt Ltd (1880000 Equity shares of face value of Rs.10/- each)	1,88,00,000	1,88,00,000
	-	-
Aristocrat Merchant Pvt. Ltd (40000 Equity shares of face value of Rs.10/- each)	4,00,000	4,00,000
	-	-
Midland Vincom Pvt. Ltd (40000 Equity shares of face value of Rs.10/- each)	4,00,000	4,00,000
	-	-
Natraj Tie-up Pvt. Ltd (178750 Equity shares of face value of Rs.10/- each)	17,87,500	17,87,500
	-	-
Siddidata Sales Pvt. Ltd (50000 Equity shares of face value of Rs.10/- each)	5,00,000	5,00,000
	-	-
Global Estate & Developers Pvt. Ltd (200000 Equity shares of face value of Rs.10/- each)	20,00,000	20,00,000
	-	-
Indus Infra Development Pvt Ltd (40000 Equity Shares of face value of Rs. 10/-each)	40,00,000	40,00,000
	-	-
Indus Best Mega Food Parks Pvt ltd (702800 Equity shares of face value of Rs.10/- each)	70,28,000	28,000
	-	-
Chattisgarch Land & Building Developers Pvt Ltd (465000 Equity shares of face value of Rs.10/- each)	4,65,00,000	4,00,00,000
	-	-
Kartikay Resources & Power Gen Pvt Ltd (1000000 Equity shares of face value of Rs.10/- each)	1,00,00,000	1,00,00,000
	-	-
<b>QUOTED INVESTMENT</b>	-	-
Sainik Finance & Industries Ltd (358432 Equity shares of face value of Rs.10/- each)	33,23,110	33,23,110
	-	-
<b>Investment in mutual funds</b>	-	-
ICICI Advantages (374029 Equity shares of face value of Rs.100/- each)	3,74,02,900	4,15,56,600
	-	-
<b>Investment in Partnership Firm</b>	-	-
Burhar carriers	18,30,190	65,81,360
	-	14,74,012
<b>Total (A)</b>	<b>46,86,10,095</b>	<b>46,54,88,977</b>





**M/S SINDHU TRADE LINKS LIMITED**  
**CONSOLIDATED NOTES TO AND FORMING PART OF BALANCE SHEET AS AT 31 MARCH 2014**  
**NOTE No-10 Continued**

( Amount In Rs)

<b>10 (b) Other Current Investment</b>	<b>AS AT 31st MARCH 2014</b>	<b>AS AT 31st MARCH 2013</b>
( Valued at cost or NRV which ever is lower)	-	
<b>Trade Investments Quoted</b>	-	
IFCI Ltd	53,540	52,200
(2000 Equity shares of face value of Rs.10/- each)	-	
Sistema Shyam Teleservices Ltd.	16,82,254	16,82,254
(206440 Equity shares of face value of Rs.10/- each)	-	
<b>Total (B)</b>	<b>17,35,794</b>	<b>17,34,454</b>
<b>Total Investment</b>	<b>47,03,45,889</b>	<b>50,57,564</b>
Aggregate value of Quoted Investment	50,58,904	
Aggregate value of UnQuoted Investment	42,35,82,400	2,03,94,89,605
Aggregate value of Investment in Mutual fund & Govt.Bonds	3,98,74,395	
Aggregate value of Investment in Partnership firm	18,30,190	

( Amount In Rs)

<b>11 Loans &amp; Advances</b>	<b>AS AT 31st MARCH 2014</b>	<b>AS AT 31st MARCH 2013</b>
<b>(a) long-term loans &amp; Advances</b>		
Security Deposit	16,25,54,015	16,87,67,480
Security Deposit (HSIIDC)	-	18,22,500
VAT Refundable	1,10,26,448	
Balances With Income Tax Department.	32,48,36,560	22,43,62,627
<b>Total A</b>	<b>49,84,17,023</b>	<b>39,49,52,606</b>
<b>(b) Short Term Loan &amp; Advances</b>		
Advances Portion for which value to be received (unsecured considered good unless otherwise stated)	7,50,93,169	7,93,17,113
Balances With Income Tax Department.	18,27,81,834	17,20,20,259
<b>Advance to related parties</b>	-	
Loan to group companies	58,54,21,433	12,72,50,833
<b>Others</b>		
Advance to Suppliers/others	10,69,73,702	62,20,43,179
Staff Adv	1,85,33,886	35,37,456
Loan to Employees	78,023	6,26,67,400
Trade Advances & ICD	1,93,89,58,100	64,22,25,715
Less: Unmatured Finance Charges	(16,453)	17,86,997
Share Application Money Given	25,89,79,511	24,50,18,071
Stock of Hypothication	-	1,81,36,058
Loan Syndication Principal	-	4,29,896
Advance against property	-	1,13,70,600
EMD & Security Deposits	2,45,89,980	
Advance for which value to be received	6,89,18,653	
Refundable Rent Security	18,08,623	9,26,100
Input Tax Credit	26,632	1,99,672
TDS Receivable	1,92,733	
Unmatured Finance Charges	4,52,504	
Accrued Interest	13,313	
Capitalised Exp	6,42,60,461	
Advance Finance Charges	1,43,14,113	
Defferred Revenue exp	3,18,73,923	
<b>Total B</b>	<b>3,37,32,54,139</b>	<b>1,98,69,29,349</b>
<b>Grand Total (A+B)</b>	<b>3,87,16,71,162</b>	<b>2,38,18,81,955</b>



M/S SINDHU TRADE LINKS LIMITED  
CONSOLIDATED NOTES TO AND FORMING PART OF BALANCE SHEET AS AT 31 MARCH 2014

( Amount In Rs)

12 Other Assets		AS AT 31st MARCH 2014	AS AT 31st MARCH 2013
<b>(a) Other Non-current Assets</b>			
Non-current Inventories		6,95,64,100	6,95,64,100
Garuda Nagar Flats (Valued at cost)			
Balances with Scheduled Banks in fixed deposits of maturity period of more than 12 months		2,22,09,964	2,17,01,865
Foreign Exchange Difference		3,00,297	(30,90,010)
Pre-operative Charges		41,469	2,08,978
Mine Development Preoperative Exp		-	36,41,65,835
	<b>A</b>	<b>9,21,15,830</b>	<b>45,25,50,768</b>
<b>(b) Other current Assets</b>			
Prepaid Expenses		6,06,68,612	88,75,660
HSD Store		29,69,482	52,35,415
VAT Input		1,86,887	1,589
Other Recoverables		5,26,92,775	4,41,38,422
Misc. Expenses to the extent not yet Written off		17,640	47,21,679
	<b>B</b>	<b>11,65,35,395</b>	<b>6,29,72,765</b>
<b>TOTAL</b>	<b>(A+B)</b>	<b>20,86,51,225</b>	<b>51,55,23,533</b>

( Amount In Rs)

13 Inventories		AS AT 31st MARCH 2014	AS AT 31st MARCH 2013
<b>Current</b> (as taken, valued & certified by the management)			
Others:-			
Closing Stock- Diesel (Valued at cost or net realisable value whichever is less)		27,03,932	45,13,358
Stock of Listed Shares (Valued at cost or net realisable value whichever is less)		1,14,96,056	1,80,95,893
Stock in Trade- (Valued at cost or net realisable value whichever is less)		67,70,58,432	25,84,34,141
Gifts Items		1,15,423	1,61,851
Raw Materials (Valued at cost or net realisable value whichever is less)		2,88,13,016	2,96,24,506
Inventory O&M Material		1,52,25,807	-
Inventory Capex Material		2,84,49,762	-
		-	-
		<b>76,38,62,428</b>	<b>31,08,29,749</b>



M/S SINDHU TRADE LINKS LIMITED

CONSOLIDATED NOTES TO AND FORMING PART OF BALANCE SHEET AS AT 31 MARCH 2014

( Amount In Rs)

14 Trade Receivables	AS AT 31st MARCH 2014	AS AT 31st MARCH 2013
<b>Current Trade receivables</b>		
Outstanding for less than six months	1,83,04,11,391	
More than six Months	1,26,80,23,240	1,96,89,76,528
	-	
<b>Unsecured Considered Good</b>	-	
<b>Advertisement Receivables</b>	-	
Exceeding Six Months	12,97,42,821	
Within Six Months	11,00,07,843	
<b>News Paper Sales Receivables</b>	-	
Exceeding Six Months	10,47,764	
Within Six Months	4,49,36,151	8,07,23,504
<b>Other Debts</b>	-	
Exceeding Six Months	-	93,60,529
Within Six Months	11,85,509	77,73,69,867
	-	
<b>Current Trade receivables</b>	<b>3,38,53,54,721</b>	<b>2,83,64,30,428</b>

( Amount In Rs)

15 Cash & Cash Equivalent	AS AT 31st MARCH 2014	AS AT 31st MARCH 2013
<b>Balances with Scheduled Banks</b>		
-in fixed deposits of maturity period of less than 12 months	-	-
-in current accounts	13,71,51,432	24,26,32,762
-in Margin Money	20,16,92,839	16,12,18,579
Cash Balance in Hand (including Imprest with Employees)	2,51,43,041	2,15,76,801
	<b>36,39,87,312</b>	<b>42,54,28,142</b>





M/S SINDHU TRADE LINKS LIMITED  
CONSOLIDATED NOTES TO AND FORMING PART OF BALANCE SHEET AS AT 31 MARCH 2014

( Amount In Rs)

16	Sale of Services	AS AT 31st MARCH 2014	AS AT 31st MARCH 2013
	<b>(a) Media Operations</b>		
	Advertisement Revenue	57,03,97,068	48,68,93,751
	Paid Porter Income	-	68,76,051
	Menpower Service Receipts	-	46,66,898
	Sale of Newspaper less Discount	40,06,94,681	28,29,55,988
	Sale of Scrap, Waste papers and old publications	1,39,75,619	1,28,17,465
		<b>98,50,67,368</b>	<b>79,42,10,153</b>
	<b>(b) Finance Operation</b>		
	Hypothecation Income	21,07,981	57,33,178
	Loan Syndication Income	1,10,426	12,51,666
	Interest Income	10,84,50,470	9,14,63,297
	<b>Other Financial Services</b>		
	Dividend Income	7,86,563	7,79,913
	Bad Debts Recovered	4,02,82,219	30,74,830
	Profit / Loss on Sale of Assets	1,87,570	55,000
	Misc. Income	64,39,902	71,91,606
	Sales of Shares	1,04,33,767	17,38,569
	Profit/Loss on Sale of Investments	-	6,75,000
	Share of profit - Patnership Firm	-	6,88,939
	Commission Income	-	32,16,121
		<b>16,87,98,898</b>	<b>11,58,68,119</b>
	<b>(c) Oil and Lubricants</b>		
	Sales- HSD, Petrol & Lubricants	1,61,27,07,538	1,03,10,90,513
	Transportation receipts	1,00,78,994	74,78,544
	Profit on Sale of assets	1,832	1,18,959
		<b>1,62,27,88,364</b>	<b>1,03,86,88,016</b>
	<b>(d) Transporations</b>		
	Transportation Receipts	2,25,55,36,373	2,52,63,28,607
	Loading Receipts	28,52,68,996	30,09,54,752
	Water Sprinkle Receipts	4,09,20,000	2,26,98,560
	Profit on Sale of assets	16,84,838	18,26,508
	Sale Of Spare Parts	21,60,000	(36,16,33,470)
	Labour Receipts	8,24,96,685	67,08,726
		<b>2,66,80,66,892</b>	<b>2,49,68,83,683</b>
	<b>(e) Power &amp; Distribution</b>		
	Sales of Materials	2,11,66,23,420	1,88,00,96,307
	Erection & Job Work Receipts	75,77,33,334	57,46,23,995
	Franchisee Collections	-	4,94,70,344
	Net Energy Collection	1,79,20,80,610	30,26,77,380
	Service Connection Charges	2,71,63,481	-
		<b>4,69,36,00,846</b>	<b>2,80,68,68,027</b>
	<b>(f) Coal Mining &amp; Trading</b>		
	Sale of Coal	89,60,89,696	1,26,71,81,850
	Demurrage Received	71,13,644	61,57,080
		<b>90,32,03,340</b>	<b>1,27,33,38,931</b>
	<b>(g) Management Function Fees</b>		
		-	-
		-	-
	<b>(h) Automobiles</b>		
	Gross revenue from Trading Acitivity	69,35,09,650	1,08,24,45,827
	Less: Sales Return	(8,75,731)	(7,27,486)
	Less: Discount Given	(1,98,943)	(48,35,022)
		<b>69,24,34,976</b>	<b>1,07,68,83,319</b>
	<b>TOTAL</b>	<b>11,73,39,60,684</b>	<b>9,60,27,40,247</b>



M/S SINDHU TRADE LINKS LIMITED  
CONSOLIDATED NOTES TO AND FORMING PART OF BALANCE SHEET AS AT 31 MARCH 2014

( Amount In Rs)

17	Other Non-Operating Income	AS AT 31st MARCH 2014	AS AT 31st MARCH 2013
	<b>Others Income and Receipts</b>		
	Rental Income	14,83,30,459	7,11,31,766
	Rent-Agricultural Land	8,02,865	5,84,314
	Interest Income	19,65,696	1,33,50,414
	Miscellaneous sales/income	1,29,08,448	3,65,306
	Exchange Rate Fluctuations	(5,88,28,661)	(5,30,09,668)
	Credit Balances Written off	2,35,37,390	16,09,854
	INTEREST RECEIVED	3,03,37,432	-
	Profit from Joint Venture	44,33,670	-
	Consultancy Charges	-	5,25,750
	Discount	9,87,39,712	117
	Business Support Services	96,00,000	1,44,00,000
	Loss on Sale of Fixed asset	(22,69,261)	(2,47,54,228)
	Labour Receipts	35,33,509	-
	Share of profit - Burhar Carrier	3,56,178	-
	Commission receipts	8,26,031	-
	Unadjusted Forex Gain/ Loss	42,33,413	-
	Other income	2,22,36,907	-
	Fair Value Gain	1,59,32,724	-
	Defferred Tax Asset	18,22,950	-
		<b>31,84,99,462</b>	<b>2,42,03,625</b>

( Amount In Rs)

18	Purchase of Stock in Trade	AS AT 31st MARCH 2014	AS AT 31st MARCH 2013
	Purchase of F.O.L & H.S.D	1,57,96,61,332	1,00,92,45,270
	Purchase of Shares	-	1,07,517
	Purchases of Goods	1,83,89,54,857	1,58,35,11,094
	Purchases Of Coal	38,92,45,595	60,96,35,592
	Purchase Of Trucks	14,46,17,850	26,01,99,724
	News Print	65,48,76,254	46,84,71,221
	Stores & Spares	64,95,52,619	71,61,37,873
	Ink	4,95,06,786	4,34,74,152
	Plates	2,18,90,524	2,04,42,751
	Energy Purchase Cost	1,68,11,51,626	26,98,22,525
	LPF/Butter Expenses	21,27,536	32,55,215
	Processing Materials/Consumable	89,64,459	71,40,926
	Carriage & unloading	3,50,23,305	2,47,28,872
		-	-
	Less : purchahse Return	(14,81,728)	(2,46,023)
	Discount Given	-	(24,85,988)
		<b>7,05,40,91,014</b>	<b>5,01,34,40,721</b>



M/S SINDHU TRADE LINKS LIMITED

CONSOLIDATED NOTES TO AND FORMING PART OF BALANCE SHEET AS AT 31 MARCH 2014

( Amount In Rs)

19 Increase \ (Decrease) in inventories of finished goods and Work in progress	AS AT 31st MARCH 2014	AS AT 31st MARCH 2013
<b>Opening Stock</b>		
Opening Stock Share	1,80,95,893	2,10,88,120
Opening Stock of HSD & Petrol	45,13,358	51,80,055
Opening stock of flats	6,95,64,100	6,95,64,100
Opening stock of Goods	15,37,03,395	19,02,76,884
Opening stock of News Print & Printing Materials	2,96,24,506	4,09,84,715
Opening Stock of Spares & stores	7,05,55,832	7,78,24,099
<b>Closing Stock</b>		
Closing Stock - Shares	1,14,96,056	1,80,95,893
Closing Stock HSD and Petrol	27,03,932	45,13,358
Closing stock of flats	6,95,64,100	6,95,64,100
Closing stock of Goods	45,61,09,403	19,31,43,620
Closing stock of News Print & Printing Materials	2,88,13,016	2,96,24,506
Closing Stock of Spares & Stores	8,81,94,656	7,05,55,832
	<b>(31,08,24,080)</b>	<b>1,94,20,664</b>

( Amount In Rs)

20 Employee Benefit Expenses	AS AT 31st MARCH 2014	AS AT 31st MARCH 2013
Salary & Wages	55,34,17,803	40,23,97,720
Staff Welfare	2,19,41,170	2,70,43,926
Director's Remuneration	-	1,50,000
Incentives & Allowances	36,52,425	4,85,491
Establishment Exp	52,03,319	23,50,031
Out Sourcing Exp	1,09,09,216	85,594
Medical Exp	1,62,771	28,521
Festival Exp	-	65,99,781
Provision for Gratuity	7,20,216	-
Reporters & Writers Expenses & Reimbursments	76,61,408	-
Employer Contribution	-	82,23,892
Provident Funds	80,33,294	5,50,201
Other Funds	31,476	-
Post Employment Benefit Exp	10,83,480	-
	<b>61,28,16,578</b>	<b>44,79,15,157</b>





M/S SINDHU TRADE LINKS LIMITED

CONSOLIDATED NOTES TO AND FORMING PART OF BALANCE SHEET AS AT 31 MARCH 2014

( Amount In Rs)

21	Finance Cost	AS AT 31st MARCH 2014	AS AT 31st MARCH 2013
	Interest On Tds/Service Tax	1,99,985	1,99,071
	Interest & Finance Expenses Paid	35,47,25,149	23,79,84,095
	Processing Fee on Loan	73,03,400	3,37,080
	Finance Charges Paid	1,78,17,893	51,56,200
		<b>38,00,46,427</b>	<b>24,36,76,446</b>

( Amount In Rs)

22	Other Expenses	AS AT 31st MARCH 2014	AS AT 31st MARCH 2013
	<b>(A) Direct Expenses</b>		
	Billing & Collection Exp	1,48,50,446	45,18,889
	Coal Sampling & Analysis Expenses	1,00,61,220	72,54,419
	Community Development Charges	16,09,525	6,16,943
	Construction Charges-Ash Dyke	7,00,31,486	-
	Demmurgage Expenses	7,32,52,929	2,54,73,870
	Diesel Consumed	15,04,43,341	6,79,13,841
	Drilling exp	29,40,519	26,74,129
	Freight & Cartage	20,88,20,306	28,94,42,167
	Fabrication Charges	4,34,472	22,41,482
	Facilitation Fees	7,06,18,527	4,12,33,614
	FOL & HSD	57,41,06,104	53,46,83,641
	Freight Exp	2,91,483	-
	Jetty Loading Expenses	2,00,14,933	4,48,887
	Licence Fee	-	1,73,601
	Labour Insurance Expenses	39,74,654	31,67,269
	Listing Fee	4,17,182	1,08,928
	Land Royalty	1,13,04,082	69,24,478
	OB Land development Charges	93,89,659	8,36,560
	Mining Charges	-	27,73,258
	Meter Exp	13,77,604	3,00,000
	Misc Exp On coal Purchase	1,85,598	6,50,762
	Transportation Charges	1,05,91,96,405	89,50,42,629
	Handling Charges	37,38,129	6,39,12,480
	News Paper Dispatch Expenses	1,85,54,832	1,54,06,793
	Packing Expenses	56,04,760	42,58,766
	Production Incentive	30,45,057	27,00,467
	PBBKB Tax	25,46,024	48,70,731
	Stevedoring Expenses	40,20,650	74,61,720
	Sales Promotion Expenses	75,88,703	54,08,313
	Printing & Binding Expenses	26,12,191	18,86,262
	<b>Total</b>	<b>2,33,10,30,821</b>	<b>1,99,23,84,899</b>



**M/S SINDHU TRADE LINKS LIMITED**  
**CONSOLIDATED NOTES TO AND FORMING PART OF BALANCE SHEET AS AT 31 MARCH 2014**  
**NOTE No-22 Continued**

( Amount In Rs)

<b>Other Expenses</b>	<b>AS AT 31st MARCH 2014</b>	<b>AS AT 31st MARCH 2013</b>
<b>(B) Administration, Selling &amp; Other Expenses</b>		
Amortization	1,08,61,482	54,28,964
Advertisement & Publicity	39,40,281	37,86,929
Advertisement Collection Charges	13,48,652	9,63,835
Advertisement Commission	1,11,23,249	88,30,819
Audit Fees	76,69,314	15,85,389
Balances Written off	2,10,580	2,06,072
Bank Charges	36,34,078	40,19,682
Bank Guarantee charges	4,12,273	3,17,360
Bad Debts Written off	5,37,51,647	4,62,39,556
Lease/ Hire / Rent Charges	3,21,16,608	3,44,38,723
Loss from Inventory Written Off	1,25,33,645	
Business Promotion Expenses	30,83,563	8,81,907
Building & Construction Cess	1,01,33,807	83,50,976
Computer Running & Maintenance	60,41,329	49,68,914
Conveyance exp	73,34,377	51,95,643
Caliberation Charges	25,443	-
Canteen Exp	2,45,286	-
Carriage & Unloading	5,96,52,900	6,51,28,865
Consumables Expenses	3,83,74,864	3,21,74,677
Commission & Brokerage Exp	11,70,257	1,36,98,231
Documentation Charges	41,905	-
Directors Remuneration	1,27,35,441	6,34,147
Detention Charges	3,69,012	-
Donation	1,24,300	1,71,890
Debit Balance Wtitten Off	13,56,762	3,75,618
Deduction Other than material	6,49,895	-
Electricity & Water Expense	2,28,71,151	1,72,02,374
Erection/ Job Work Expenses	52,23,85,111	35,60,64,379
Exchange Fluctuation	18,14,93,705	-
Escrow Fess	8,57,545	-
Entry Tax	94,94,501	17,32,354
Equipment Lease Rent	63,33,115	-
Festival Exp	12,68,217	7,37,440
Freight & Cratage	3,76,316	7,40,559
Filing Fees	49,754	19,148
Franchise eneregy Expenses	-	6,43,00,745
General Expenses	6,21,20,448	1,30,78,572
Guest House Expenses	62,13,813	45,508
Hotel Expenses	18,21,312	59,17,703
Harbour Dues	1,43,629	-



**M/S SINDHU TRADE LINKS LIMITED**

**CONSOLIDATED NOTES TO AND FORMING PART OF BALANCE SHEET AS AT 31 MARCH 2014**

**NOTE No-22 Continued**

**( Amount In Rs)**

Insurance Charges	1,93,56,455	1,10,58,739
IMTA Charges	11,17,159	9,03,422
Internet Expenses	4,33,779	4,08,763
Interest & Penalty on Taxes	11,54,503	278,587
Income Tax Expenses	23,50,203	36,63,951
Loss on Sale of Assets	2,69,032	-
Medical Exp	1,90,989	4,774
News Paper & periodicals	5,31,737	5,78,166
News & Article Subscription Charges	31,40,260	24,69,044
Packing & Forwarding Charges	1,55,583	57,595
Office Repair & Maintenance	1,78,13,873	29,81,713
Oil & Lubricant	43,26,431	21,55,926
Other Expenses	10,30,490	11,47,732
Operation & Maintenance	1,92,08,723	-
Outsourcing Exp	3,22,37,594	-
Postage & Courier	85,07,754	72,40,114
Printing & Stationery	1,08,05,577	71,47,035
Preliminary Expenses Written off	10,256	16,384
Processing Exp	7,53,893	10,31,525
Petro Card Charges	10,331	-
Project Exp	1,56,01,946	49,75,771
Photography Expenses	6,43,805	5,92,385
Quality Rebate	4,38,207	-
legal & Professional charges	4,71,89,172	2,97,48,806
LG Charges	1,57,23,057	1,01,97,212
Property Tax	11,75,849	6,50,079
Rates Fees and Taxes & Subscription	2,35,84,421	1,21,38,560
Rent Expenses	5,67,05,990	8,08,15,199
Repair & Maintenance - Office	1,63,63,790	2,94,78,025
Repair & Maintenance - Hemm	2,04,603	31,85,618
Repair & Maint Charges Machinery	41,01,790	3,39,93,821
Road Maintenance Charges	3,68,94,777	2,11,18,465
Resource Report	-	14,22,742
Royalty	2,12,74,689	79,49,887
Reabete & discount	13,286	-
Reclamation Exp	9,25,577	-
Sponsorship Fees	50,000	-
Sales & Entry tax	6,17,812	6,12,461





**M/S SINDHU TRADE LINKS LIMITED**

**CONSOLIDATED NOTES TO AND FORMING PART OF BALANCE SHEET AS AT 31 MARCH 2014**

**NOTE No-22 Continued**

**( Amount In Rs)**

Service Tax Transportation of Newsprint	17,55,165	13,29,436
Survey Expenses	31,433	6,81,906
Short & Excess	(1,105)	6,352
Sundry Exp	68,35,961	56,413
Secretarila Fees	5,55,730	55,616
Security Exp	52,09,819	1,64,92,207
Subscription	2,85,848	-
Service Charges	2,05,39,529	60,06,051
Stamping Chrarges	19,500	-
Tax Exp	75,433	10,114
Taxi Hire Charges	59,72,444	2,95,211
Tender Expenses	5,24,542	10,90,691
Testing ,Inspection & License Fees	17,71,834	14,85,978
Telephone & Fax Charges	1,21,64,808	69,02,443
Tour & Travelling	3,45,48,685	3,12,60,503
Training Exp	-	32,84,704
Water Exp	3,27,241	-
Water Tanker Expenses	2,39,53,447	2,10,55,804
Tyre,Spares & Consumable Loader & Jeep	13,03,56,581	38,97,18,324
Vechile Repair & Maintenance	4,39,00,859	3,60,83,706
VAT Input	4,36,247	1,96,92,012
WorkShop Exp	25,22,587	41,41,888
Provision for Gratuity	83,31,246	1,29,30,921
Supervision Charges	1,66,531	-
<b>Total</b>	<b>1,75,95,67,324</b>	<b>1,52,78,39,759</b>
<b>Grand Total</b>	<b>4,09,05,98,144</b>	<b>3,52,02,24,658</b>

**23 Auditor's remuneration**

**( Amount In Rs)**

Pariculars	AS AT 31st MARCH 2014		AS AT 31st MARCH 2013	
Audit fees	20,60,041		14,76,332	
Service Tax	2,54,621		1,09,057	
	<b>23,14,662</b>		<b>15,85,389</b>	



**M/S SINDHU TRADE LINKS LIMITED**

**NOTES TO CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2014**

**24. Contingent Liabilities**

S. No.	Particulars	Number	AS AT 31st MARCH 2014
1	The Company has given corporate guarantee in respect of the loan taken by the subsidiaries of the company		1,07,50,00,000
2	The Company has given corporate guarantee in respect of the loan taken by the others		25,10,00,000
3	The assessment orders were received from respective assessing officer against which appeal has been made with competent authority		2,93,35,606
4	CHIEF GENERAL MANAGER & NODAL OFFI CRR (R.P.), O/O CMD (CZ) , MP MADHYA KSHETRA VIDYUT VITRAN CO. LTD. NISHTHA PARISAR BIJALI NAGAR, GOVINDPURA, BHOPAL (MP) PIN- 462023	003GM01120050001	3,09,96,138
5	THE CHIEF ENGINEER (FS), MADHYA PRADESH MADHYA KSHETRA VIDYUT VITRAN CO. LTD. NISHTHA PARISAR, BIJALI NAGAR COLONY GOVINDPURA, BHOPAL,(M.P.)-4602023	016GM01112010001	4,55,42,321
6	THE CHIEF ENGINEER (FS), MADHYA PRADESH MADHYA KSHETRA VIDYUT VITRAN CO. LTD. NISHTHA PARISAR, BIJALI NAGAR COLONY GOVINDPURA, BHOPAL,(M.P.)-4602023	016GM01112020002	2,43,76,256
7	THE SUPERINTENDING ENGINEER PLANNINGS DESIGN, DAKSHIN HARYANA BIJLI VITRAN NIGAM (DHBVN), VIDYUT SADAN, VIDYUT NAGAR HISAR -125005	030GM01111860002	41,45,687
8	THE SUPERINTENDING ENGINEER PLANNINGS DESIGN, DAKSHIN HARYANA BIJLI VITRAN NIGAM (DHBVN), VIDYUT SADAN, VIDYUT NAGAR HISAR -125005	030GM01111860004	55,61,849
9	THE SUPERINTENDING ENGINEER PLANNINGS DESIGN, DAKSHIN HARYANA BIJLI VITRAN NIGAM (DHBVN), VIDYUT SADAN, VIDYUT NAGAR HISAR -125005	030GM01111860003	31,14,028
10	NDPL, GRID SUBSTATION BUILDING, HUDSON LINES,KINGWAY CAMP, DELHI-110009	003GM01100190001	3,00,00,000
11	MANAGING DIRECTOR PASHCHIMANCHAL VIDYUT VITRAN NIGAM LTD MEERUT - 250001	016GM01112020001	73,00,000
12	HIMACHAL PRADESH STATE ELECTRICITY BOARD LIMITED SHIMLA, HIMACHAL PRADESH -171004	003GM01121450005	19,74,642
13	HIMACHAL PRADESH STATE ELECTRICITY BOARD LIMITED SHIMLA, HIMACHAL PRADESH -171004	003GM01121450002	2,69,74,221
14	TO, DAKSHIN HARYANA BIJLI VITRAN NIGAM LIMITED, VIDYUT SADAN, VIDYUT NAGAR, HISAR	003GM01131440004	1,86,35,793
15	TO, DAKSHIN HARYANA BIJLI VITRAN NIGAM LIMITED, VIDYUT SADAN, VIDYUT NAGAR, HISAR	003GM01131440003	89,51,175
16	Managing Director, PaschimanchalVidyutVitrان Nigam Limited, Meerut-250001	003GM01132950002	75,25,465
17	Himachal Pradesh State Electricity Board Limited,Shimla, Himachal Pradesh-171004	003GM01131850002	27,06,777
18	Himachal Pradesh State Electricity Board Limited,Shimla, Himachal Pradesh-171004	003GM01131850001	8,10,064
19	Himachal Pradesh State Electricity Board Limited,Shimla, Himachal Pradesh-171004	003GM01132100005	32,25,534



20	Himachal Pradesh State Electricity Board Limited, Shimla, Himachal Pradesh-171004	003GM01132100007	17,93,111
21	Himachal Pradesh State Electricity Board Limited, Shimla, Himachal Pradesh-171004	003GM01132100006	25,52,530
22	Himachal Pradesh State Electricity Board Limited, Shimla, Himachal Pradesh-171004	003GM01132100008	15,16,497
23	Power Grid Corporation of India Ltd., Katwariya Sarai, New Delhi	003GM01140210002	4,68,000
24	Power Grid Corporation of India Ltd., Katwariya Sarai, New Delhi	003GM01140220002	4,66,700
25	Power Grid Corporation of India Ltd., Katwariya Sarai, New Delhi	003GM01140220001	44,03,000
26	TO THE CHIEF GENERAL MANAGER (R.P.), MPMKVVCL, NISHTHA PARISAR BIJALI NAGAR COLONY, GOVINDPURA, BHOPAL (MP), PIN-462023	0007BG00117313	2,04,12,450
27	THE SUPERINTENDING ENGINEER, PLANNING & DESIGN, DHBVN, VIDYUT SADAN HISAR-125005	0007BG00236413	32,60,489
28	THE SUPERINTENDING ENGINEER, PLANNING & DESIGN, DHBVN, VIDYUT SADAN HISAR-125005	0007BG00236213	2,52,478
29	THE SUPERINTENDING ENGINEER, PLANNING & DESIGN, DHBVN, VIDYUT SADAN HISAR-125005	0007BG00236313	6,06,692
30	TO, HARYANA VIDYUT VITRAN NIGAM LIMITED, HARYANA	0007BG00073914	1,72,81,145
31	TO, THE SENIOR AFA RAILWAY ELECTRIFICATION, LUCKNOW, UTTAR PRADEH-226001, INDIA	0007BG00132614	1,00,00,000
32	HARYANA VIDYUT PRASARAN NIGM LIMITED SHAKTI BHAWAN, SECTOR-6 PANCHKULA-134113	0007BG00048713	67,21,535
33	HARYANA VIDYUT PRASARAN NIGM LIMITED SHAKTI BHAWAN, SECTOR-6 PANCHKULA-134113	0007BG00048913	5,83,03,933
34	HIMACHAL PRADESH STATE ELECTRICITY BOARD LIMITED, SHIMLA HIMACHAL PRADESH - 171004	0007BG00134113	10,48,992
35	HIMACHAL PRADESH STATE ELECTRICITY BOARD LIMITED, SHIMLA HIMACHAL PRADESH - 171004	0007BG00134213	1,55,46,586
36	ADDL. SE/SR.XEN.ED HPSEBL, UNA, HIMACHAL PRADESH -176310	0007BG00134413	3,21,244
37	ADDL. SE/SR.XEN.ED HPSEBL, UNA, HIMACHAL PRADESH -176310	0007BG00133913	74,87,045
38	TO, THE SENIOR AFA RAILWAY ELECTRIFICATION, JABALPUR, Madhya Pradesh-482001, INDIA	0007BG00137514	2,68,55,945
39	HIMACHAL PRADESH STATE ELECTRICITY BOARD LIMITED, SHIMLA HIMACHAL PRADESH - 171004	0007BG00048613	3,05,06,268
40	HIMACHAL PRADESH STATE ELECTRICITY BOARD LIMITED, SHIMLA	0007BG00048313	24,05,708
41	THE CHIEF ENGINEER (OP) CENTRAL ZONE HPSEBL MANDI HIMACHAL PRADESH-171001	0007BG00093413	65,95,885
42	THE CHIEF ENGINEER (OP) CENTRAL ZONE HPSEBL MANDI HIMACHAL PRADESH-171001	0007BG00093513	1,05,52,519
43	THE CHIEF ENGINEER (OP) CENTRAL ZONE HPSEBL MANDI HIMACHAL PRADESH-171001	0007BG00093613	8,24,747
44	ADDL. SE/SR.XEN.ED HPSEBL, CHAMBA, HIMACHAL PRADESH - 176310	0007BG00100313	22,33,600
45	ED(S&P), CSPDCL, RAIPUR CHHATTISGARH-492001	0007BG00116413	3,49,22,031
46	TO, DAKSHIN HARYANA BIJLI VITRAN NIGAM LIMITED, VIDYUT SADAN, VIDYUT NAGAR, HISAR	0007BG00044214	7,29,00,000
47	ADDL. SE/SR.XEN.ED HPSEBL, CHAMBA, HIMACHAL PRADESH - 176310	0007BG00134313	5,70,636



48	HARYANA VIDYUT PRASARAN NIGM LIMITED SHAKTI BHAWAN, SECTOR-6 PANCHKULA-134113	0007BG00163514	50,70,706
49	HARYANA VIDYUT PRASARAN NIGM LIMITED SHAKTI BHAWAN, SECTOR-6 PANCHKULA-134113	0007BG00163514	2,12,29,295
50	TO, THE SENIOR AFA RAILWAY ELECTRIFICATION, LUCKNOW, UTTAR PRADEH-226001, INDIA	0007BG00179914	1,00,00,000
51	TO, THE SENIOR AFA RAILWAY ELECTRIFICATION, LUCKNOW, UTTAR PRADEH-226001, INDIA	0007BG00180014	50,00,000
52	DGM,F&A/P&D,DAKSHIN HARYAN BIJLI VIDYUT VITRAN NIGAM LIMITED,DHBVN,HISAR-122005	0007BG00180414	7,50,000
53	HARYANA VIDYUT PRASARAN NIGM LIMITED SHAKTI BHAWAN, SECTOR-6 PANCHKULA-134113	0007BG00187314	70,00,000
54	TO, THE CHIEF PROJECT MANAGER RAILWAY ELECTRIFICATION, CHEENAI-600001, INDIA	0007BG00199914	50,00,000
55	To,CGM(RP) MD CZ, MPMKVVCL, Bhopal, Madhya Pradesh-462023	0007BG00209614	3,04,49,561
56	To,CGM(RP) MD CZ, MPMKVVCL, Bhopal, Madhya Pradesh-462023	0007BG00209914	45,00,000
57	To,CGM(RP) MD CZ, MPMKVVCL, Bhopal, Madhya Pradesh-462023	0007BG00209814	1,42,00,000
58	HARYANA VIDYUT PRASARAN NIGM LIMITED SHAKTI BHAWAN, SECTOR-6 PANCHKULA-134113	0007BG00226114	1,25,00,000
59	THE CHIEF ENGINEER (ADB & S&P) MPMKVVCL NISHTHA PARISAR BIJALI NAGAR COLONY GOVINDPURA BHOPAL (MP)-462023	1495/47/2013	60,89,313
60	THE CHIEF ENGINEER (ADB & S&P) MPMKVVCL NISHTHA PARISAR BIJALI NAGAR COLONY GOVINDPURA BHOPAL (MP)-462023	1495/48/2013	10,44,825
61	To The Haryana State Industrail Development Corporation (HSIIDC) Gurgaon-haryana	1495/39/2012	2,09,27,895
62	Project Director(FS) MPPKVVCL GPH Compound,Polo Ground Indore- 452003	1495/83/2010	33,67,697
63	Project Director(FS) MPPKVVCL GPH Compound,Polo Ground Indore- 452003	1495/82/2010	3,22,51,627
64	To The Superintending Engineer, Planing& Design, DHBVN VidyutSadan, Vidyut Nagar, Hisar-125005	1495/16/2013	1,28,27,760
65	To The Superintending Engineer, Planing& Design, DHBVN VidyutSadan, Vidyut Nagar, Hisar-125005	1495/18/2013	7,55,249
66	To The Superintending Engineer, Planing& Design, DHBVN VidyutSadan, Vidyut Nagar, Hisar-125005	1495/22/2013	40,62,774
67	The Central Electricity Utility of Odisha, Head Office-IDCO Tower, 2nd Floor, Bhubaneswar-751022	1495/45/2013	35,00,000
68	To The Superintending Engineer, Planing& Design, DHBVN VidyutSadan, Vidyut Nagar, Hisar-125005	1495/17/2013	9,01,856
69	To The Superintending Engineer, Planing& Design, DHBVN VidyutSadan, Vidyut Nagar, Hisar-125005	1495/19/2013	54,50,613
70	To The Superintending Engineer, Planing& Design, DHBVN VidyutSadan, Vidyut Nagar, Hisar-125005	1495/20/2013	1,47,62,547
71	To The Superintending Engineer, Planing&Design, DHBVN VidyutSadan, Vidyut Nagar, Hisar-125005	1495/21/2013	1,57,88,280
72	To The Superintending Engineer, Planing& Design, DHBVN VidyutSadan, Vidyut Nagar, Hisar-125005	1495/23/2013	8,35,655
73	To The Superintending Engineer, Planing& Design, DHBVN VidyutSadan, Vidyut Nagar, Hisar-125005	1495/24/2013	43,59,640



74	TO, THE CHIEF GENERAL MANAGER (FS) MPMKVVCL, NISHTHA PARISAR, BIJALI NAGAR COLONY, GOVINDAPURA, BHOPAL (MP) PIN:- 462023	1495/103/2011	1,62,89,939
75	TO, THE CHIEF GENERAL MANAGER (FS) MPMKVVCL, NISHTHA PARISAR, BIJALI NAGAR COLONY, GOVINDAPURA, BHOPAL (MP) PIN:- 462023	1495/105/2011	21,50,891
76	TO, THE CHIEF GENERAL MANAGER (FS) MPMKVVCL, NISHTHA PARISAR, BIJALI NAGAR COLONY, GOVINDAPURA, BHOPAL (MP) PIN:- 462023	1495/104/2011	97,74,130
77	TO, THE CHIEF GENERAL MANAGER (FS) MPMKVVCL, NISHTHA PARISAR, BIJALI NAGAR COLONY, GOVINDAPURA, BHOPAL (MP) PIN:- 462023	1495/106/2011	12,34,878
78	The Central Electricity Utility of Odisha, Head Office-IDCO Tower, 2nd Floor, Bhubaneswar-751022	1495/04/2013	1,00,00,000
79	The Central Electricity Utility of Odisha, Head Office-IDCO Tower, 2nd Floor, Bhubaneswar-751022	1495/05/2013	1,00,00,000
80	The Central Electricity Utility of Odisha, Head Office-IDCO Tower, 2nd Floor, Bhubaneswar-751022	1495/06/2013	65,00,000
81	The Central Electricity Utility of Odisha, Head Office-IDCO Tower, 2nd Floor, Bhubaneswar-751022	1495/07/2013	1,50,00,000
82	The Central Electricity Utility of Odisha, Head Office-IDCO Tower, 2nd Floor, Bhubaneswar-751022	1495/08/2013	70,00,000
83	The Central Electricity Utility of Odisha, Head Office-IDCO Tower, 2nd Floor, Bhubaneswar-751022	1495/09/2013	1,00,00,000
84	The Accounts Officer, M.P. Warehousing & Logistic Corporation Bhopal , Mahya Pradesh	1495/36/2012	22,27,700
85	HARYANA STATE INDUSTRIAL & INFRASTRUCTURE DEVELOPMENT CORPORATION LTD. UDYOG VIHAR, PHASE -V GURGOAN, HARYANA - 122016	1495/06/2012	1,04,63,948
86	THE PRESIDENT OF INDIA/GOVERNOR OF HARYANA THROUGH THE ASSESSING AUTHORITY CIRCLE/ WARD ROHTAK CITY ROHTAK, HARYANA	1495/42/2012	2,50,000
87	TO HARYANA STATE INDUSTRIAL & INFRASTRUCTURE DEVELOPMENT CORPORATION LIMITED UDYOG VIHAR PHASE-V GURGAON, HARYANA-122016	1495/17/2012	1,04,63,948
88	Project Director(FS) MPPKVVCL GPH Compound,Polo Ground Indore-452003	1495/80/2010	8,41,924
89	Project Director(FS) MPPKVVCL GPH Compound,Polo Ground Indore-452003	1495/81/2010	80,62,907
90	THE SUPERINTENDING ENGINEER PLANNING & DESIGH, DAKSHIN HARYANA BIJLI VITRAN NIGARM LTD. VIDYUT SADAN, VIDYUT NAGR, HISAR-125005	1495/54/2011	7,08,873
91	THE SUPERINTENDING ENGINEER PLANNING & DESIGH, DAKSHIN HARYANA BIJLI VITRAN NIGARM LTD. VIDYUT SADAN, VIDYUT NAGR, HISAR-125005	1495/55/2011	95,36,644
92	THE SUPERINTENDING ENGINEER PLANNING & DESIGH, DAKSHIN HARYANA BIJLI VITRAN NIGARM LTD. VIDYUT SADAN, VIDYUT NAGR, HISAR-125005	1495/62/2011	8,40,818
93	THE SUPERINTENDING ENGINEER PLANNING & DESIGH, DAKSHIN HARYANA BIJLI VITRAN NIGARM LTD. VIDYUT SADAN, VIDYUT NAGR, HISAR-125005	1495/64/2011	74,99,327
94	THE SUPERINTENDING ENGINEER PLANNING & DESIGH, DAKSHIN HARYANA BIJLI VITRAN NIGARM LTD. VIDYUT SADAN, VIDYUT NAGR, HISAR-125005	1495/65/2011	5,43,934

95	THE SUPERINTENDING ENGINEER PLANNING & DESIGH, DAKSHIN HARYANA BIJLI VITRAN NIGARM LTD. VIDYUT SADAN, VIDYUT NAGR, HISAR-125005	1495/60/2011	1,15,42,466
96	THE SUPERINTENDING ENGINEER PLANNING & DESIGH, DAKSHIN HARYANA BIJLI VITRAN NIGARM LTD. VIDYUT SADAN, VIDYUT NAGR, HISAR-125005	1495/66/2011	52,963
97	THE SUPERINTENDING ENGINEER PLANNING & DESIGH, DAKSHIN HARYANA BIJLI VITRAN NIGARM LTD. VIDYUT SADAN, VIDYUT NAGR, HISAR-125005	1495/67/2011	30,45,350
98	THE SUPERINTENDING ENGINEER PLANNING & DESIGH, DAKSHIN HARYANA BIJLI VITRAN NIGARM LTD. VIDYUT SADAN, VIDYUT NAGR, HISAR-125005	1495/68/2011	35,52,908
99	THE SUPERINTENDING ENGINEER PLANNING & DESIGH, DAKSHIN HARYANA BIJLI VITRAN NIGARM LTD. VIDYUT SADAN, VIDYUT NAGR, HISAR-125005	1495/69/2011	61,790
100	THE SUPERINTENDING ENGINEER PLANNING & DESIGH, DAKSHIN HARYANA BIJLI VITRAN NIGARM LTD. VIDYUT SADAN, VIDYUT NAGR, HISAR-125005	1495/70/2011	45,68,025
101	THE SUPERINTENDING ENGINEER PLANNING & DESIGH, DAKSHIN HARYANA BIJLI VITRAN NIGARM LTD. VIDYUT SADAN, VIDYUT NAGR, HISAR-125005	1495/71/2011	79,444
102	TO HARYANA VIDYUT PRASARAN NIGAM LIMITED SHAKTI BHAWAN, SECTOR-6 PANCHKULA-134113	1495/43/2013	1,33,09,205
103	TO HARYANA VIDYUT PRASARAN NIGAM LIMITED SHAKTI BHAWAN, SECTOR-6 PANCHKULA-134113	1495/44/2013	30,01,879
104	TO HARYANA VIDYUT PRASARAN NIGAM LIMITED SHAKTI BHAWAN, SECTOR-6 PANCHKULA-134113	1495/42/2013	48,27,702
105	THE SR. EXECUTIVE ENGINEER, ELECTRICAL DIVISION, HPSEBL, NAHAN, HIMACHL PRADESH	1495/137/2011	1,91,345
106	The Central Electricity Utility of Odisha, Head Office-IDCO Tower, 2nd Floor, Bhubaneswar-751022	1495/41/2013	1,00,00,000
107	TO, DAKSHIN HARYANA BIJLI VITRAN NIGAM LIMITED, VIDYUT SADAN, VIDYUT NAGAR, HISAR	1495/49/2013	10,13,04,787
108	TO, DAKSHIN HARYANA BIJLI VITRAN NIGAM LIMITED, VIDYUT SADAN, VIDYUT NAGAR, HISAR	1495/50/2013	89,51,175
109	TO HARYANA VIDYUT PRASARAN NIGAM LIMITED SHAKTI BHAWAN, SECTOR-6 PANCHKULA-134113	LG/997/95/2012 For USD100714	52,00,000
110	The General Manager/ P&D UHBVN, VidyutSadan Sector -6 Panchkula, haryana.	1495/52/2009	92,85,000
111	The General Manager/ P&D UHBVN, VidyutSadan Sector -6 Panchkula, haryana.	1495/53/2009	92,000
112	The General Manager/ P&D UHBVN, VidyutSadan Sector -6 Panchkula, haryana.	1495/48/2009	2,25,52,000
113	The General Manager/ P&D UHBVN, VidyutSadan Sector -6 Panchkula, haryana.	1495/49/2009	6,17,000
114	The General Manager/ P&D UHBVN, VidyutSadan Sector -6 Panchkula, haryana.	1495/79/2009	39,600
115	The General Manager/ P&D UHBVN, VidyutSadan Sector -6 Panchkula, haryana.	1495/81/2009	41,70,000
116	TO, DAKSHIN HARYANA BIJLI VITRAN NIGAM LIMITED, VIDYUT SADAN, VIDYUT NAGAR, HISAR	1495/35/2013	1,84,62,147
117	TO HARYANA VIDYUT PRASARAN NIGAM LIMITED SHAKTI BHAWAN, SECTOR-6 PANCHKULA-134113	1495/39/2013	1,68,08,797
118	TO HARYANA VIDYUT PRASARAN NIGAM LIMITED SHAKTI BHAWAN, SECTOR-6 PANCHKULA-134113	1495/40/2013	41,08,473



119	TO HARYANA VIDYUT PRASARAN NIGAM LIMITED SHAKTI BHAWAN, SECTOR-6 PANCHKULA-134113	1495/38/2013	1,98,73,316
120	TO HARYANA VIDYUT PRASARAN NIGAM LIMITED SHAKTI BHAWAN, SECTOR-6 PANCHKULA-134113	1495/37/2013	50,53,055
121	TO, SUPERINTENDING ENGINEER'OP' CIRCLE, UHBNL KAITHAL	1495/94/2011	25,97,170
122	TO, SUPERINTENDING ENGINEER'OP' CIRCLE, UHBNL KAITHAL	1495/95/2011	1,29,833
123	TO, SUPERINTENDING ENGINEER'OP' CIRCLE, UHBNL KAITHAL	1495/96/2011	23,92,910
124	TO, THE SUPERINTENDING ENGINEER'OP' CIRCLE UHBNL KAITHAL	1495/97/2011	1,23,216
125	TO CHIEF ENGINEER (PLANING & BUDGET) OFFICE OF THE ENGINEER-IN-CHIEF M.P.P.W.D. (B&R) BHOPAL (M.P.)	1495/93/2011	10,00,000
126	TO ACCOUNT OFFICER, M.P. WAREHOUSING & LOGISTIC CORPORATION, BHOPAL MADHYA PRADESH	1495/38/2012	12,62,100
127	TO HARYANA VIDYUT PRASARAN NIGAM LIMITED SHAKTI BHAWAN, SECTOR-6 PANCHKULA-134113	1495/58/2013	4,66,46,215
128	TO HARYANA VIDYUT PRASARAN NIGAM LIMITED SHAKTI BHAWAN, SECTOR-6 PANCHKULA-134113	1495/59/2013	15,41,430
129	TO, CGM(RP) MD, CZ MPMKVCL, NISHTHA PARISAR, BIJALI NAGAR COLONY, GOVINDAPURA, BHOPAL (MP) PIN:- 462023	1495/LG/1/2014	1,50,00,000
130	TO HARYANA VIDYUT PRASARAN NIGAM LIMITED SHAKTI BHAWAN, SECTOR-6 PANCHKULA-134113	1495/02/2014	51,33,252
131	TO HARYANA VIDYUT PRASARAN NIGAM LIMITED SHAKTI BHAWAN, SECTOR-6 PANCHKULA-134113	1495/03/2014	31,43,258
132	Electrical Division, HPSEBL, Garget Una, Himachal Pradesh.	1495/51/2010	8,47,670
133	Senior A.O./A.O. Banking,HPSEBL,Shimla-171004	1495/LG/46/2013	3,10,000
134	Excise and Taxation	1495/21/2009	2,00,000

**SINDHU TRADE LINKS LIMITED**

Detail of Investments for the year ended 31.03.2014

Note No.25

S.No	Name of Scrip	Opening Stock	Purchases	Sales	Closing Stock	Cost Value	Market Value	Cost or Market value whichever is less
<b>A. Quantitative detail of Shares</b>								
<b>Current Investment</b>								
<b>Quoted Shares</b>								
1	Andhra Cement Ltd.	15,000	-	-	15,000	4,88,456	86,250	86,250
2	Aravali Securities & Finance Ltd.	25,000	-	-	25,000	7,54,886	1,89,500	1,89,500
3	Consolidated Finvest & Holding Ltd.	5,750	-	-	5,750	3,21,987	1,46,625	1,46,625
4	Cyber Systems & Software Ltd.	20,000	-	-	20,000	4,51,809	4,72,000	4,51,809
5	Ferro Alloys Corpotation	15,000	-	-	15,000	4,81,195	73,650	73,650
6	PVR Limited	5,000	-	5,000	-	-	-	-
7	RDB Industries Ltd.	5,000	-	-	5,000	7,82,823	87,000	87,000
8	RDB Reality	5,000	-	-	5,000	-	62,550	-
9	Reliance Industries Ltd.	10,000	-	10,000	-	-	-	-
10	Shree Bhawani Papers Ltd.	40,000	-	-	40,000	6,66,376	1,85,600	1,85,600
11	Shree Ram Mills Ltd.	3,000	-	-	3,000	14,19,333	2,61,000	2,61,000
12	Shyam Telecom Ltd	10,000	-	-	10,000	10,23,732	2,38,000	2,38,000
13	Sika Interplant System Ltd.	43,677	-	-	43,677	37,29,664	11,02,844	11,02,844
14	J C T Limited	500	-	-	500	39,812	845	845
15	Malwa Cotton	200	-	-	200	1,27,862	1,480	1,480
16	Indus Portfolio Private Limited	2,39,380	-	-	2,39,380	23,93,800	23,93,800	23,93,800
17	Hindustan Motors Limited	1,000	-	-	1,000	32,965	7,200	7,200
18	I.P. Rings	100	-	-	100	18,143	3,800	3,800
19	Jagan Hitech Lamps	4,700	-	-	4,700	41,470	14,053	14,053
20	JCT Limited	500	-	-	500	28,605	1,145	1,145
21	Penta Media ( bonus )	3,800	-	-	3,800	-	2,660	-
22	Standard Capital	5,000	-	-	5,000	61,973	15,300	15,300
23	Sainik Finance & Industries Ltd	8,15,233	-	-	8,15,233	1,19,44,164	62,12,075	62,12,075
24	Carrier Airconditioning & Refrigeration	1,600	-	-	1,600	92,079	-	-
25	kama holdings ltd	50	-	-	50	16,080	20,010	16,080
26	sharp india limited	500	-	-	500	8,000	8,140	8,000
<b>Total</b>		<b>12,74,990</b>	<b>-</b>	<b>15,000</b>	<b>12,59,990</b>	<b>2,49,25,214</b>	<b>1,15,85,528</b>	<b>1,14,96,056</b>

**M/S SINDHU TRADE LINKS LIMITED****NOTES TO CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2014****B. Quantitative detail of consumables**

<b>S.NO.</b>	<b>Description</b>	<b>Qty</b>	<b>Opening Stock</b>	<b>Purchase</b>	<b>Sale In Litres</b>	<b>Short if any</b>	<b>Closing stock</b>	<b>Closing Rate</b>	<b>Value as on 31.03.2014</b>	<b>Value as on 31.03.2013</b>
1	PETROL	Litres	10,115	85,000	89,429	725	4,961	74	3,65,378	3,41,317
2	DIESEL	Litres	71,653	2,76,17,000	2,76,49,463	763	38,427	61	23,32,519	38,08,357
3	LUB.2T OIL POUCH	Litres	36	106	135	1	7	208	1,456	8,003
4	LUB. 4T OIL.900ML	Litres	5	36	14	-	28	164	4,579	1,086
	<b>TOTAL</b>								<b>27,03,932</b>	<b>41,58,763</b>



**M/S SINDHU TRADE LINKS LIMITED****NOTES TO CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2014****C.) Quantitative detail of opening stock, closing stock, purchase & Consumption of raw materials:**

Item	Units	Opening Stock	Purchases	Consumption	Closing stock
Plates	Pcs.	27,550	1,98,450	1,86,200	39,800
Ink	Kg	28,585	3,83,103	3,80,348	31,340
Newsprint	Kg	7,61,417	2,21,71,331	2,23,34,943	5,97,805
Chemicals	Ltr	3,543	29,350	29,409	3,484
Machine Spares	Mtr./Pcs./Kg.	67,364	2,65,675	2,43,071	89,968

**D. Quantitative details of News papers printed and Sold (net of unsold and free)**

Particular	As At 31 March, 2014		As At 31 March, 2013	
	Copies Printed	Copies sold Net of unsold and free	Copies Printed	Copies sold Net of unsold and free
News Paper copies	29,20,44,959	28,69,36,394	22,62,90,055	21,81,32,309

Note No.26

Segment Reporting

company have been  
 identified in line with the

The company's reportable operating segments consist of the following business groups:

- (a) Media Activities
- (b) Finance Operations
- (c) Oil and Lubricants
- (d) Transportation
- (e) Power Distribution
- (f) Coal Mining
- (g) Automobile Sector

Revenue and Expenses  
 have been identified to a  
 segment on the basis of

Segment Assets and  
 Segment Liabilities

( Rupees In Lacs)

Particulars	Media		Finance		Oil and	Transportation			Power	Coal Mining		Automobile Sector		Unallocable		Total		
	2013-14	2012-13	2013-14	2012-13	2013-14	2012-13	2013-14	2012-13	2013-14	2012-13	2013-14	2012-13	2013-14	2012-13	2013-14	2012-13	2013-14	
<b>1.Segement Revenue</b>																		
External sales	9,851	7,942	1,688	1,159	16,228	10,387	26,681	28,585	46,936	28,069	9,032	12,733	6,924	7,152	3,185	242	1,20,525	96,269
Inter segment sales	4	3					3	5					1,741	3,616		3		
<b>Total Revenue</b>	<b>9,854</b>	<b>7,946</b>	<b>1,688</b>	<b>1,159</b>	<b>16,228</b>	<b>10,387</b>	<b>26,684</b>	<b>28,590</b>	<b>46,936</b>	<b>28,069</b>	<b>9,032</b>	<b>12,733</b>	<b>8,665</b>	<b>10,769</b>	<b>3,185</b>	<b>245</b>	<b>1,20,525</b>	<b>96,269</b>
<b>2.Segement results</b>																		
(Profit/(Loss) before interest and tax from each segment)	(77)	211	(1,464)	(1,015)	276	167	6,273	4,458	(151)	538	(5,305)	(1,755)	(1,647)	793			(2,095)	3,397
Add: other income																	3,185	242
Less:Unallocated expenses															179	1,114	179	1,114
<b>Profit before tax</b>	<b>(77)</b>	<b>211</b>	<b>(1,464)</b>	<b>(1,015)</b>	<b>276</b>	<b>167</b>	<b>6,273</b>	<b>4,458</b>	<b>(151)</b>	<b>538</b>	<b>(5,305)</b>	<b>(1,755)</b>	<b>(1,647)</b>	<b>793</b>	<b>(179)</b>	<b>(1,114)</b>	<b>910</b>	<b>2,524</b>
Current tax															1,534	1,579	1,534	1,579
Deferred Tax															(28)	(52)	(28)	(52)
Income Taxes Paid Earlier															6	99	6	99
<b>Profit after Tax (before adjustment for Minority Interest)</b>	<b>(77)</b>	<b>211</b>	<b>(1,464)</b>	<b>(1,015)</b>	<b>276</b>	<b>167</b>	<b>6,273</b>	<b>4,458</b>	<b>(151)</b>	<b>538</b>	<b>(5,305)</b>	<b>(1,755)</b>	<b>(1,647)</b>	<b>793</b>	<b>(1,691)</b>	<b>(2,741)</b>	<b>(601)</b>	<b>898</b>
Less: Share of (Profit) / Loss transferred to Minority & Share of JV Transfer to Capital account															(1,343)	(1,029)	(1,343)	(1,029)
<b>Profit after Tax (after adjustment for Minority Interest &amp; Share of JV Transfer to Capital account)</b>																	<b>742</b>	<b>1,927</b>
<b>3.Other Information</b>																		
Segment Assets	5,978	4,965	11,685	11,893	352	265	11,211	7,782	38,598	28,015	76,383	21,009	3,077	3,022	3,624	3,966	1,50,908	80,918
Segment Liabilities	3,269	1,722	10,967	6,841	52	63	5,403	3,433	27,606	12,729	35,414	10,783	2,774	2,044	25,506	2,446	1,10,990	40,060
Capital Expenditure	494	174					2	2	271	220							767	395
Depreciation / Amortisation and Depletion expense	243	242	57	10	12	90	453	628	123	84	390	237	69	8			1,347	1,298

**M/S SINDHU TRADE LINKS LIMITED**

**NOTES TO CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2014**

**Note No.27**

**Related party Disclosure:-**

**Details of group related parties of the company during the year ended 31st March, 2014**

**i) Key Management Personnel**

Sh. Rudra Sen Sindhu  
Sh. Vir Sen Sindhu  
Sh. Satyapal Sindhu  
Sh. Vrit Pal Sindhu  
Sh. Dev Suman Sindhu  
Mrs. SarojSindhu  
Sh. Saurabh Sindhu  
Mr. RajpalSolanki  
Ms. SheetalKhurana

**ii) Relatives to Key Management Personnel**

Sh. Kulbir Singh Surjewala  
Ms. Smriti Sindhu  
Ms. Sweta Sindhu  
Mitter Sen sindhu (HUF)  
Parameshwari Devi  
Anika Sindhu  
Samriti Sindhu  
Usha sindhu  
Shashi Sindhu  
Surbhi Sindhu  
Sumegha Sindhu  
Shweta Sindhu  
Somvir Sindhu  
Sarvesh sindhu  
Abhimanyu sindhu  
Abhimanyu sindhu-huf  
Rudra sen sindhu huf  
Dev suman sindhu huf  
Ekta sindhu  
Satyapal sindhu  
Rachna sindhu  
Satyapal sindhu huf  
Shahista sindhu  
Sumati sindhu  
Vir sen sindhu huf  
Vritpal sindhu huf



**iii) Associates/others**

Paramitra Holdings Private Limited  
Sindhu Farms Private Limited  
Sindhu Realtors Limited  
S3H Constructions Private Limited  
ACB India Limited  
B and S Realtors Private Limited  
Sainik Mining and Allied Services Private Limited  
Spectrum Coal and Power Limited  
Indus Infra Built Private Limited  
Sudha Bio Power Pvt Ltd  
ACB India Power Ltd  
Indus Automobiles  
V. V. Transport  
M. S. & Sons  
Indus Educations & Research Institute  
Param Mitter industrial Training Centre  
Param Mitra Manav Nirman Sansthan  
Maruti Clean Coal & Power Ltd  
Garuda resorts pvt ltd  
Indus infra development pvt ltd  
Indus Sor Urja Pvt ltd  
Mahavir Multitrade Pvt Ltd  
Ch. SIS Ram Polytechnic kinana  
Adarsh infraventure Private limited  
Mitter sen agro farms pvt ltd  
Param mitter associats pvt ltd  
Paramitra Investments Pvt Ltd  
Mahanadi Coal Transport  
S.J. Finance & Consultants Pvt Ltd  
Pragati Vanijaya Limited  
Chhattisgarch Land & Building Developers Pvt ltd  
Kartikay Resources & Power Gen Pvt Ltd  
Indus Portfolio Pvt Ltd  
Indus Best Mega Food Park Pvt Ltd  
Sindhu Education Foundation  
TRN Energy Pvt Ltd  
NU Edge Infrsolutions LLP  
Amberi Hotel & Motels Pvt Ltd  
Aryan Ispat & Power Pvt Ltd  
Four Corners Developers Pvt Ltd  
Kartikay Exploration & Mining Services Pvt Ltd  
Gevra Automobile  
Param Mitra Investment Private Limited  
Indus Commodities  
Indus Edu Management Services Pvt Ltd  
Shyam Indus Solar Power Pvt. Ltd.  
Shiv Coal Benefication Private Limited  
Sainik Finance & Industries Ltd.

**Details of transaction with related parties**

(Rs. In Lakhs)

Nature of transactions	Transaction with	
	Associates/others	Key management
Director Remuneration	-	127
Share Application Money Given net of recd back	19	-
Share Application Money Received	1,735	-
Share Application Money Returned	2,435	-
Inter Corporate Deposits/Trade Advances Given	12,885	-
Inter Corporate Deposits/Trade Advances Given received back	9,677	-
Interest Received	501	-
Interest Paid	449	-
Dividend Income	1	-
Rent Received	129	-
Investment in Shares	7,922	-
Sale of Diesel and Petrol	9,544	-
Repair and Maintenance	2	-
Transportations Paid	5,009	1,492
Inter Corporate Deposits/Loan Recd. Repaid Back	7,450	-
Inter Corporate Deposits /Loan Received	11,159	-
Professional & Technical	2	-
Advertisement Expenses	-	-
Construction Charges Receipts	825	-
Loading Receipt	3,212	-
Transportation Receipt	21,785	-
Water Sprinkle Receipt	460	-
Lease/Hire Rental Charges	321	-
Security Deposits Received	1,250	-
Advances Given	2	-
Advances Given Received	11	-
Brokerage paid	0	-
Purchase of Spares	-	-
Grading Receipts	24	-
Sale of spares	786	-
Rent Paid	63	-
Business Supports Services	144	-
Advertisement Income	64	-
<b>Total</b>	<b>97,867</b>	<b>1,619</b>

M/S SINDHU TRADE LINKS LIMITED

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2014

NOTE NO.- 28

( Amount In Rs)

Foreign Currency Transactions	AS AT 31st MARCH 2014	AS AT 31st MARCH 2013
Foreign Currency Payments Share application money given	1,20,37,86,900	56,29,12,000
Foreign Currency Shares received Equity Shares	70,57,36,900	



**M/S SINDHU TRADE LINKS LIMITED**

**NOTES TO CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2014**

**Note No.29**

**Earning per share has been computed as under:-**

<b>Particulars</b>	<b>( Amount In Rs)</b>	
	<b>2013-14</b>	<b>2012-13</b>
Profit after tax	7,41,91,345	19,26,95,544
No.of shares outstanding	5,13,97,626	5,13,97,626
<b>Earning per shares (Face value of Rs.10)</b>	<b>1.44</b>	<b>3.75</b>

**Note No.30**

**Deferred Tax:-**

In accordance with the accounting standard (AS 22) related to Accounting for Taxes on Income, the group has recorded net deferred tax assets of Rs. 2,018,018/- in respect of timing differences on account of fixed assets for the year ending on 31/03/2014.

As per our Report of even date  
**For NAGAR GOEL & CHAWLA**  
Chartered Accountants  
FRN : 009933N

*Deepak Nagar*

**Deepak Nagar**  
Partner  
Membership No. 087456  
Place : New Delhi  
Date:23/03/2015



**FOR SINDHU TRADE LINKS LIMITED**

*Satyapal Sindhu*  
**Satyapal Sindhu**  
Managing Director

*Vir Sen Sindhu*  
**Vir Sen Sindhu**  
WholeTime Director

*Vikas Singh Hooda*  
**Vikas Singh Hooda**  
CFO

*Mahima Jain*  
**Mahima Jain**  
Company Secretary

**M/S SINDHU TRADE LINKS LIMITED**

**NOTES TO CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2014**

**Note: 1**

Term Loan from Axis Bank is taken during the financial year 2011-12 and carries interest @ 9.96% p.a. The loan is repayable in 36 monthly installments of Rs. 1.44 lakhs each including interest from the date of loan. The loan is secured by hypothecation of Vehicle against which the loan was taken.

**Note: 2**

Term Loan facility of Rs. 55 Crores was taken during the financial year 2011-12 from ICICI Bank and carries interest @ 13.75% p.a. The principal component of loan is repayable in 14 quarterly installments of 7.70 % of facility amount starting from the 8th quarter from the date of loan. and interest amount, till the period of repayment of loan installment, is payable on monthly basis. The loan is secured against the personal property of Mrs. Saroj Sindhu & Maj. Satyapal Sindhu, Mr. Vir Sen Sindhu, Mr. Abhimanyu Sindhu, Mr. Rudra Sen Sindhu, Mrs. Ekta Sindhu, Mrs. Rachna Sindhu, Dev Suman Sindhu, Vrit Pal Sindhu and Property of M/s Indus Infra Development Pvt Ltd; Term Loan Facility of Rs. 30 Crores was taken during the financial year 2012-13 and carries interest @ 13.75% p.a. The Principal component is repayable in 16 equal quarterly instalments starting from 5th quarter. Till the period of Loan, Interest is payable on monthly basis. The Loan is Secured against the property of M/s Sindhu Realtors Ltd.

**Note: 3**

Term Loan from Bajaj Finance Limited, details of which are as under:-

Term loan of Rs. 1.45 crores was taken during the financial year 2011-12 bearing interest @ 11.75% p.a. The loan is repayable in 35 monthly installments of Rs. 4.93 lakhs each including interest from the date of loan. The loan is secured by hypothecation of Equipments (1 liebherr Loader) against which the loan was taken.

Term loan of Rs. 1.30 crores was taken during the financial year 2011-12 bearing interest @ 11.49% p.a. The loan is repayable in 35 monthly installments of Rs. 4.38 lakhs each including interest from the date of loan. The loan is secured by hypothecation of Vehicles (5 tippers) against which the loan was taken.

Term loan of Rs. 4.54 crores was taken during the financial year 2011-12 bearing interest @ 14 % p.a. The loan is repayable in 35 monthly installments of Rs. 15.88 lakhs each including interest from the date of loan. The loan is secured by hypothecation of Vehicles (49 trucks) against which the loan was taken.

**Note: 4**

Term Loan from SREI Equipment Finance Pvt Ltd was taken during the financial year 2011-12 and carries interest @ 13.18% p.a. The loan is repayable in 47 monthly installments of Rs. 27.35 lakhs each including interest from the date of loan. The loan is secured by hypothecation of 66 Vehicle & Equipments against which the loan was taken.



**M/S SINDHU TRADE LINKS LIMITED****NOTES TO CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2014****Note: 5**

Term Loan from Indiabulls Financial Services Limited is taken during the financial year 2012-13, details of which are as under :-

Term loan of Rs. 1.291 lakhs is taken bearing interest @ 11% p.a. The loan is repayable in 35 monthly installments of Rs. 4.32 lakhs each including interest from the date of loan. The loan is secured by hypothecation of Vehicles against which the loan was taken.

**Note: 6**

Term Loan from HDFC Bank Limited is taken during the financial year 2013-14, details of which are as under :-

Term loan of Rs. 150 lakhs is taken bearing interest @ 10.90% p.a. The loan is repayable in 35 monthly installments of Rs. 5.02 lakhs each including interest from the date of loan. The loan is secured by hypothecation of Equipment against which the loan was taken.

**Note: 7**

Secured and Redeemable Non Convertible Debentures were issued. The debentures are secured against 23.9% equity capital of company and illiquid collateral of company. The Debentures carry 10% Fixed Coupon payable Quarterly and 11% Rear End Coupon. The debenture's maturity date is 31/10/2014

**Notes: 8**

CC limit of Rs. 5 crores was taken from ICICI Bank during the financial year 2011-12 and carries interest @ 13.75% p.a. The facility is secured against the entire stocks of raw material , stores etc and book- debts receivables etc and Second pari passu charge on property of M/s Sindhu Realtors Ltd

**Notes: 9**

Term Loan of Rs 7,70,00,000 was taken during the financial year 2011-12 and Rs 2,50,00,000 during financial year 2013-14 from HDFC Bank. Both term loans carry interest rate at base rate+2.55%. Both loans are repayable in sixty equal installments from the date of loan. The loan is secured by 1. Exclusive charges on current Assets & movable fixed assets of the company; 2. Equitable Mortgage on Leasehold (30 Year) Land and Building admeasuring 20000 Sq. Ft. in the name of Hari Bhoomi Communications Pvt Ltd at PC No. 114, Raipur, Chhatisgarh; 3. Equitable Mortgage on leasehold (30 Year) Land and Building admeasuring 18011 Sq. Ft. in the name of Hari Bhoomi Samachar Patra (Title name of Hari Bhoomi Communications Pvt Ltd ) at Khasra No.491/1 and 492/2( Part) PH. NO. 26, Mouja, Ameri, Ring Road No. 2, Block-Takhatur Distt. Bilaspur, Chhatisgarh. Personal guarantee of Dev Suman Sindhu & Maj. Satya Pal Sindhu.

**Notes: 10**

CC limit of Rs. 3 crores was taken from HDFC Bank Ltd during the financial year 2012-13 and carries interest @ 12.45% p.a. The facility is secured on current Assets & movable fixed assets of the company; 2. Equitable Mortgage on Leasehold (30 Year) Land and Building measuring 20000 Sq. Ft. in the name of Hari Bhoomi Communications Pvt Ltd at PC No. 114, Raipur, Chhatisgarh; 3. Equitable Mortgage on Leasehold (30 Year) Land and Building admeasuring 18011 Sq. Ft. in the name of Hari Bhoomi Samachar Patra ( Title name of Hari Bhoomi Communications Pvt Ltd ) at Khasra No. 491/1 and 492/2( Part) PH. NO. 26, Mouja, Ameri ,Ring Road No. 2, Block-Takhatur Distt. Bilaspur Chhatisgarh . Personal guarantee of Dev Suman Sindhu & Maj. Satya Pal Sindhu , Corporate Guarantee of Sindhu Trade Links Ltd.



**M/S SINDHU TRADE LINKS LIMITED**

**NOTES TO CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2014**

**Notes: 11**

The loan has been taken for the purchases of 10 commercial Vehicles. The loan is repayable in 35 equal monthly installments.

**Notes: 12**

Non-Housing Loan(For Working Capital), Rs. 7,00,00,000/- Repayable in 120 Equal Monthly Installments, first installment being due in January 2014 13% P.a ( Floating) Primary:- House no. 42/18, block no. 19, civil lines, Raipur, Chhatisgarh, Ownership of the house is with Mr. Vrit Pal Sindhu.

**M/S SINDHU TRADE LINKS LIMITED**

**NOTES TO CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2014**

**Note: 13**

<b><u>Loans Repayable on demand (From Banks)</u></b>	<b>Nature of Loan</b>	<b>Nature of Security</b>	<b>Sanctioned Amount</b>	<b>Rate of Interest</b>
Yes Bank Limited	Working Capital Demand Loan	Exclusive charge on the residential property (owned by the promoters of the Company) Further secured by Personal Guarantee of MD & his relative	15 Crore	Base Rate + 4.5% P.a
Indian Overseas Bank- PaschimVihar, New Delhi	Cash Credit	Primary:- hypothecation of stocks and books debts and first charge on Current assets of the company. Collateral:- properties owned by directors and their relatives. The loan is further secured by personal guarantees of directors and their relatives and corporate guarantee of Sindhu Trade Links Ltd., Holding company.	42.50 Crore	Base Rate + 3% P.a
ICICI Bank Limited, CP Branch, New Delhi	Working Capital Loan	Collateral Security of Promoters Group company property and further secured by Personal Guarantee of Managing Director & his Relative.	5.00 Crore	Base+3.5% P.a

**Note: 14**

<b><u>Loan taken from State Bank of India</u></b>	<b>Nature of Loan</b>	<b>Nature of Security</b>	<b>Sanctioned Amount</b>	<b>Rate of Interest</b>
State Bank of India	Working Capital Demand Loan	Hypothecation of the new vehicles procured under the proposed Inventory finance scheme (e-DFS) under tie up with AMW Motors Ltd and corresponding receivables. Further secured by Personal Guarantee of Directors & his relative	2 Crore	9.70%

**M/S SINDHU TRADE LINKS LIMITED****NOTES TO CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2014**

State Bank of India	Cash Credit	Primary: - hypothecation of spares parts, lubricants and raw materials and receivables. Further secured by Personal Guarantee of Directors & his relative	3 Crore	11.45%
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**Note .15**

Islamic Bank of Asia Limited (the "Bank"). The loans are secured against the following:

- Share pledges

- SIS Holdings Pte Limited ("SIS") shares in PMCR 100% shares of Param Mitra Coal Resources One Pte Limited ("PMCR 1") held by PMCR 100% shares of Param Mitra Coal Resources Two Pte Limited ("PMCR 2") held by PMCR

- 76% shares of Unity Holding Business Singapore Pte Limited ("Unity") held by PMCR

- 99% shares of PT Mesra Prima Coal ("MPC") held by PMCR 1

- 49% shares of PT Krida Makmur Bersama ("KMB") held by MPC

- 49% shares of PT Rencana Mulia Baratama ("RMB") held by PMCR 2 100% shares of PT Param Mitra Coal Resources ("PT PMCR") held by Unity

- Guarantees provided by Param Mitra Resources Pte Limited ("PMR"), SIS, PMCR1, PMCR2, Unity, MPC, PT PMCR, KMB and RMB.

- Account pledge of PMCR bank account with DBS Singapore

- Account pledge of MPC, PT PMCR and KMB bank account with DBS Indonesia



