SINDHU TRADE LINKS LIMITED

(formerly known as BHANDARI CONULTANCY AND FINANCE LIMITED) 129, Transport Centre, Rohtak Road, Punjabi Bagh, New Delhi-110035

Unaudited Financial Results for the three months ended 30th September 2011

(Rs. in Lakhs)

| | | | | | | (RS. IN LAKIS) |
|----------|---|----------------|-------------------|----------------------|---------------------|---------------------|
| Sr. No. | Particulars | 3 months ended | corresponding 3 | Year to date figures | Year to date | Previous Accounting |
| | | | months ended in | for the current year | figures for the | Year ended |
| | | | the previous year | ended | previous year | |
| | | 30.09.2011 | 30.09.2010 | 30.09.2011 | ended 30.09.2010 | 31.03.2011 |
| | | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| | | Onaddited | Ollaudited | Ollaudited | Onaddited | Audited |
| 1 | (a) Net Sales / Income from Operations | 6,934.60 | 76.21 | 13,189.77 | 125.94 | 10,269.17 |
| | (b) Other Operating Income | | - | | | 235.12 |
| 2 | Expenditure | | | | | - |
| | a. Decrease / (Increase) in Stock-in-trade and work in progress | (63.40) | - | (45.98) | | 332.02 |
| | b. Consumption of Raw Materials | | - | | - | - |
| | c. Purchase of Traded Goods | 3,205.36 | - | 4,488.96 | - | 7,616.79 |
| | d. Employees Cost | 232.48 | 1.71 | 451.87 | 2.44 | 585.14 |
| | e. Depreciation | 110.59 | 1.18 | 210.40 | 2.35 | 46.84 |
| | f. Other Expenditure | 2,769.83 | 0.84 | 6,769.63 | 5.39 | 1,147.19 |
| | g.Total | 6,254.87 | 3.73 | 11,874.89 | 10.18 | 9,727.97 |
| 3 | Profit from Operations before Other Income, Interest & Exceptional Items (1-2) | 679.72 | 72.48 | 1,314.87 | 115.76 | 776.32 |
| 4 | Other Income | | - | - | - | |
| 5 | Profit before Interest & Exceptional Items (3+4) | 679.72 | 72.48 | 1,314.87 | 115.76 | 776.32 |
| 6 | Interest Expenses Paid | 47.26 | 37.92 | 89.39 | 41.92 | 215.48 |
| 7 | Profit after Interest but before Exceptional items(5-6) | 632.47 | 34.56 | 1,225.49 | 73.84 | 560.84 |
| 8 | Exceptional items | - | - | | - | - |
| 9 | Profit(+)/ Loss(-) from Ordinary Activities before tax (7+8) | 632.47 | 34.56 | 1,225.49 | 73.84 | 560.84 |
| 10 | Tax Expense | - | - | | - | 376.65 |
| 11 | Net Profit (+)/Loss(-) from ordinary activities after Tax (9-10) | 632.47 | 34.56 | 1,225.49 | 73.84 | 184.19 |
| 12 | Extraordinary items (net of tax expense) | - | - | | - | (4.04) |
| 13 | Net Profit / (Loss) for the period (11-12) | 632.47 | 34.56 | 1,225.49 | 73.84 | 188.23 |
| 14 | Paid up Equity Share Capital (Face value of Re. 10/- each) | 5139.7626 | 606.25 | 5139.7626 | 606.25 | 606.25 |
| 15 16 | Reserves (Excluding revaluation reserves) Earnings Per Share(EPS)-(a)Basic and Diluted EPS before | | | | | |
| 16 | extraordinary items(not to be annualised) | - | - | - | - | 11.55 |
| | (b)Basic and Diluted EPS after extraordinary items(not to be annualised) | _ | _ | _ | _ | 11.55 |
| 17 | Public Shareholding | | | | | |
| | - Number of Shares (Face value of Re. 10/- each) | 12,885,330 | 3,583,790 | 12,885,330 | 3,583,790 | 3,583,790 |
| | - Percentage of Shareholding | 25.07% | 59.11% | 25.07% | 59.11% | 59.11% |
| 18 | Promoters and promoter group shareholding | | | | | |
| | (a) Pledged/Encumbered | | | | | |
| | - Number of Shares | - | - | | - | - |
| | - Percentage of Shareholding (as a % of total shareholding of promoter & Group) | | - | - | | - |
| | - Percentage of Shareholding (as a % of total shareholding of Company | - | - | - | | - |
| | | | | | | |
| | (b) Non-Encumbered | | | | | |
| | - Number of Shares | 38512296 | 2,478,710 | 38512296 | 2478710 | 2478710 |
| | - Percentage of Shareholding (as a % of total shareholding of promoter & Group) | 100.00% | 100.00% | 100.00% | 100.00% | 100.00% |
| | - Percentage of Shareholding (as a % of total shareholding of Company | 74.93% | 40.89% | 74.93% | 40.89% | 40.89% |
| | | | | | | |

Notes :

- 1 The above result have been taken on record by the Board of Directors at their meeting held on 31st October 2011
- 2 The company did not receive any complaint during the quarter ended on 30.09.2011
- 3 Figures have been re-grouped /recasted wherever necessary to facilitate comparison.

on behalf of the Board of Directors
For SINDHU TRADE LINKS LIMITED
formerly known as Bhandari Consultancy And Finance Limited

SINDHUTRADE LINKS LIMITED

(formerly known as BHANDARI CONSULTANCY AND FINANCE LIMITED)

Stand Alone - Segment-wise Revenue, Results and Capital Employed for the

| Period ended on 30th September, 201 | 1 |
|-------------------------------------|---|
|-------------------------------------|---|

| | | | 3 Months | Year to date | (Rs. in Lacs) |
|-----|-------------------------------|--|------------|--------------|---------------|
| SR. | | Particulars | | figures for | Twelve months |
| NO. | | | | C.Y ended | ended |
| | | | 30.09.2011 | 30.09.2011 | 31.03.2011 |
| | | | Unaudited | Unaudited | Audited |
| | | | | | |
| 1. | Seg | ment Revenue | | | |
| | | | | | |
| | а | MEDIA | 168.44 | 331.53 | 429.66 |
| | b | FINANCE | 383.03 | 1693.45 | 2,801.79 |
| | С | OIL AND LUBRICANTS | 1766.30 | 3113.90 | 7,051.10 |
| | d | TRANAPORTATION | 4680.16 | 9107.52 | 60.60 |
| | е | OTHERS | | 0.00 | 161.14 |
| | | Gorss Sales/Income | 6997.92 | 14246.39 | 10,504.29 |
| | | Less: Closing Stock/ Change in stock | 63.33 | 1056.63 | |
| | | Net Revenue | 6934.60 | 13189.77 | |
| | | <u> </u> | | | |
| 2 | Seg | ment Results | | | |
| | а | MEDIA | 5.80 | (5.57) | (216.65) |
| | b | FINANCE | 292.02 | 551.20 | 752.50 |
| | С | OIL AND LUBRICANTS | 48.34 | 57.22 | 62.96 |
| | d | TRANAPORTATION | 286.31 | 622.64 | 8.63 |
| | е | OTHERS | | | - |
| | | Total | 632.47 | 1,225.49 | 607.43 |
| | Les | s:Other Unallocable expenditure net off unallocable income | | - | (46.59) |
| | | fit /Loss Before Tax | 632.47 | 1,225.49 | 560.84 |
| | | s Tax Expenses | | | 376.65 |
| | | fit /Loss After Tax | 632.47 | 1,225.49 | 184.19 |
| | Pro | vision for Taxation for Earlier Year | | - | (4.03) |
| | Net | Profit /Loss | 632.47 | 1,225.49 | 188.22 |
| | | | | | |
| | | | | | |
| 3. | Capital Employed (as on date) | | | | |
| | , | gment Assets - Segment Liability) | 4 004 04 | 4 00 4 0 4 | 200.57 |
| | а | MEDIA | 1,894.91 | 1,894.91 | 266.97 |
| | b | FINANCE | 17,328.70 | 17,328.70 | 16,207.79 |
| | c) | OIL AND LUBRICANTS | 57.22 | 57.22 | 400.38 |
| | d | TRANAPORTATION | 577.18 | 577.18 | 12.63 |
| | e | OTHERS | 3.85 | 3.85 | 40.007.77 |
| | Tota | al Segment Capital Employed | 19861.86 | 19861.86 | 16,887.77 |

SINDHU TRADE LINKS LIMITED

(formerly known as BHANDARI CONSULTANCY AND FINANCE LIMITED)

129, Transport Centre, Rohtak Road, Punjabi Bagh, New Delhi-110035

Consolidated Unaudited Financial Results for the three months ended 30th September 2011

(Rs. in Lakhs)

| | | | | (Rs. in Lakhs) |
|------------|---|----------------|---|--------------------------------|
| Sr. No. | Particulars | 3 months ended | Year to date figures for the current year | Previous Accounting year ended |
| 140. | | | ended | chiaca |
| | | 30.09.2011 | 30.09.2011 | 31.03.2011 |
| | | Unaudited | Unaudited | Audited |
| | | | | |
| 1 | (a) Net Sales / Income from Operations | 10,789.92 | 20,795.57 | 37,269.08 |
| | (b) Other Operating Income | 189.40 | 225.29 | 159.16 |
| 2 | Expenditure | | - | - |
| | a. Decrease / (Increase) in Stock-in-trade and work in progress | (105.58 | (00.4.04) | |
| | | 36.09 | (294.91) 54.25 | - |
| | b. Consumption of Raw Materials c. Purchase of Traded Goods | 6,168.43 | 9,257.63 | 25,022.85 |
| | d. Employees Cost | 6,168.43 | 1,248.55 | 1,998.11 |
| | e. Depreciation | 144.37 | 285.21 | 484.57 |
| | f. Other Expenditure | 4,446.25 | 10,633.55 | 7,808.59 |
| | g.Total | 11,379.22 | 21,184.28 | 35,314.12 |
| | | 11,373.22 | 21,104.20 | 33,314.12 |
| 3 | Profit from Operations before Other Income, Interest & Exceptional Items (1-2) | (399.90) | (163.42) | 2,114.12 |
| 4 | Other Income | (399.90) | (163.42) | 2,114.12 |
| 5 | Profit before Interest & Exceptional Items (3+4) | (399.90) | (163.42) | 2,114.12 |
| 6 | Interest Expenses Paid | (69.28) | 89.41 | 608.32 |
| 7 | Profit after Interest but before Exceptional items(5-6) | (330.62) | (252.83) | |
| 8 | Exceptional items | (330.02) | (232.03) | 1,303.30 |
| 9 | Profit(+)/ Loss(-) from Ordinary Activities before tax (7+6 | 330.62) | (252.83) | 1,505.80 |
| 10 | Tax Expense | , (000.02) | (202.00) | 660.10 |
| 11 | Net Profit (+)/Loss(-) from ordinary activities after Tax (| (330.62) | (252.83) | |
| 12 | Extraordinary items (net of tax expense) | (000:02) | (202.00) | (77.29) |
| 13 | Net Profit / (Loss) for the period (11-12) | (330.62) | (252.83) | |
| 14 | Provision for Taxation for earlier Years | (000102) | (202.00) | 022.00 |
| 15 | Net Profit / (Loss) for the period (13-14) | (330.62) | (252.83) | 922.99 |
| 16 | Minotiry Interest- Profit/Loss | (466.76) | (508.75) | |
| 17 | Net Profit/(Loss)after Minority Interest (15-16) | 136.14 | 255.92 | 700.41 |
| 18 | Paid up Equity Share Capital (Face value of Re. 10/- eac | 5139.7626 | 5139.7626 | |
| 19 | Reserves (Excluding revaluation reserves) | | - | - |
| | Earnings Per Share(EPS)-(a)Basic and Diluted EPS | | | |
| 20 | before extraordinary items(not to be annualised) | - | - | 11.55 |
| | (b)Basic and Diluted EPS after extraordinary items(not t be annualised) | _ | _ | 11.55 |
| 21 | Public Shareholding | • | - | 11.55 |
| | - Number of Shares (Face value of Re. 10/- each) | 12,885,330 | 12,885,330 | 3,583,790 |
| | - Percentage of Shareholding | 25.07% | 25.07% | 59.11% |
| 22 | Promoters and promoter group shareholding | 23.07 /6 | 25.07 % | 39.11 // |
| | (a) Pledged/Encumbered | | | |
| | - Number of Shares | | _ | _ |
| | - Percentage of Shareholding (as a % of total | | | |
| | shareholding of promoter & Group) | - | - | - |
| | - Percentage of Shareholding (as a % of tota shareholding of Company | - | - | - |
| | | | | |
| | (b) Non-Encumbered | | | |
| | - Number of Shares | 38,512,296 | 38,512,296 | 2,478,710 |
| | - Percentage of Shareholding (as a % of total shareholding of promoter & Group) | 100.00% | 100.00% | 100.00% |
| | - Percentage of Shareholding (as a % of tota shareholding of Company | 74.93% | 74.93% | 40.89% |
| | | | . 1.5570 | 40.007 |

Notes :

- 1 The above result have been taken on record by the Board of Directors at their meeting held on 31st October 2011
- ${\bf 2}$ The company did not receive any complaint during the quarter ended on 30.09.2011
- 3 Figures have been re-grouped /recasted wherever necessary to facilitate comparison.

on behalf of the Board of Directors

For SINDHU TRADE LINKS LIMITED

formerly known as Bhandari Consultancy and Finance Limited

sd/

(Satish Kumar Sharma) Director

Place : New Delhi Dated : 31-10-2011

SINDHUTRADE LINKS LIMITED

(formerly known as BHANDARI CONULTANCY AND FINANCE LIMITED)

Consolidated Segment-wise Revenue, Results and Capital Employed for the

Period ended on 30th September, 2011

| SR. NO. | | Particulars | 3 Months ended ended | Year to date figures for C.Y ended | (Rs. in Lacs) Twelve months ended | |
|------------|--------------------------------|---|----------------------|--|---|--|
| | | | 30.09.2011 | 30.09.2011 | 31.03.2011 | |
| | | | Unaudited | Unaudited | Audited | |
| | | | | | | |
| 1. | Seg | ment Revenue | | | | |
| | а | MEDIA | 1766.93 | 3568.45 | 6,112.31 | |
| | b b | FINANCE | 383.03 | 1693.45 | 2,762.54 | |
| | _ | OIL AND LUBRICANTS | 1766.30 | 3113.90 | | |
| | c) | | | | 7,051.10 | |
| | d | TRANAPORTATION | 4680.16 | 9971.14 | 60.60 | |
| | e | POWER DISTRIBUTION | 2389.40 | 5720.68 | 21,282.53 | |
| | F | OTHERS | 15.00 | 27.00 | 159.16 | |
| | | Gross Sales/Income | 11,000.82 | 24,094.62 | 37,428.24 | |
| | | Less: Closing Stock/ Change in stock | 21.50 | 3,163.76 | | |
| | | Net Revenue | 10,979.32 | 21,020.86 | | |
| 2 | Sea | ment Results | | | | |
| _ | ocg | | | | | |
| | а | MEDIA | (53.72) | (25.68) | 548.05 | |
| | b | FINANCE | 292.02 | 551.20 | 753.03 | |
| | c) | OIL AND LUBRICANTS | 48.34 | 57.22 | 65.63 | |
| | d | TRANAPORTATION | 253.62 | 645.15 | 12.72 | |
| | e e | POWER DISTRIBUTION | (877.67) | (1,491.80) | 1,034.22 | |
| | F | OTHERS | 6.79 | 11.08 | - 1,001.22 | |
| | - | o Total | (330.62) | (252.83) | 2,413.65 | |
| | | s :Other Unallocable expenditure net off unallocable income | (000:02) | (202:00) | 423.28 | |
| | | fit /Loss Before Tax | (330.62) | (252.83) | 1,990.37 | |
| | | s Tax Expenses | (000:02) | (202:00) | 1,000.01 | |
| | | fit /Loss After Tax | (330.62) | (252.83) | 1,990.37 | |
| | | vision for Taxation for Earlier Year | (000.02) | (202.00) | - | |
| | | Profit /Loss | (330.62) | (252.83) | 1,990.37 | |
| | | ority Interest | (466.76) | (508.75) | 222.56 | |
| | | Profit /Loss after Minority Interest | 136.14 | 255.92 | 1,767.81 | |
| | | | | | | |
| 3. | Capital Employed (as on date) | | | | | |
| | (Se | gment Assets - Segment Liability) | | | | |
| | à | MEDIA | 1,894.91 | 1,894.91 | 3,574.41 | |
| | b | FINANCE | 17,328.70 | 17,328.70 | 12,819.44 | |
| | c) | OIL AND LUBRICANTS | 57.22 | 57.22 | 400.38 | |
| | ď | TRANAPORTATION | 577.18 | 577.18 | 12.63 | |
| | е | POWER DISTRIBUTION | 11,834.98 | 11,834.98 | 16,163.79 | |
| | F | OTHERS | 36.13 | 36.13 | - | |
| | Tota | al Segment Capital Employed | 31,729.12 | 31,729.12 | 32,970.65 | |