SINDHU TRADE LINKS LIMITED
(formerly known as BHANDARI CONULTANCY AND FINANCE LIMITED)
129,Transport Centre,Rohtak Road,Punjabi Bagh, New Delhi-110035
Unaudited Financial Results for the three months ended 30th September 2011

| Sr. No. | Particulars | 3 months ended | corresponding 3 months ended in the previous year | Year to date figures for the current year ended | Year to date figures for the previous year ended | Previous Accounting Year ended |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | 30.09.2011 | 30.09.2010 | 30.09.2011 | 30.09.2010 | 31.03.2011 |
|  |  | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| 1 | (a) Net Sales / Income from Operations | 6,934.60 | 76.21 | 13,189.77 | 125.94 | 10,269.17 |
|  | (b) Other Operating Income | . | - | - | - | 235.12 |
| 2 | Expenditure |  |  |  |  | - |
|  | a. Decrease I (Increase) in Stock-in-trade and work in progress | (63.40) | - | (45.98) | - | 332.02 |
|  | b. Consumption of Raw Materials |  | - | - | - | - |
|  | c. Purchase of Traded Goods | 3,205.36 | - | 4,488.96 | - | 7,616.79 |
|  | d. Employees Cost | 232.48 | 1.71 | 451.87 | 2.44 | 585.14 |
|  | e. Depreciation | 110.59 | 1.18 | 210.40 | 2.35 | 46.84 |
|  | f. Other Expenditure | 2,769.83 | 0.84 | 6,769.63 | 5.39 | 1,147.19 |
|  | g.Total | 6,254.87 | 3.73 | 11,874.89 | 10.18 | 9,727.97 |
| 3 | Profit from Operations before Other Income, Interest \& Exceptional Items (1-2) | 679.72 | 72.48 | 1,314.87 | 115.76 | 776.32 |
| 4 | Other Income | - |  | - | - |  |
| 5 | Profit before Interest \& Exceptional Items (3+4) | 679.72 | 72.48 | 1,314.87 | 115.76 | 776.32 |
| 6 | Interest Expenses Paid | 47.26 | 37.92 | 89.39 | 41.92 | 215.48 |
| 7 | Profit after Interest but before Exceptional items(5-6) | 632.47 | 34.56 | 1,225.49 | 73.84 | 560.84 |
| 8 | Exceptional items | - | - | - | - | - |
| 9 | Profit (+)/ Loss( $(-)$ from Ordinary Activities before tax (7+8) | 632.47 | 34.56 | 1,225.49 | 73.84 | 560.84 |
| 10 | Tax Expense | - | - | - | - | 376.65 |
| 11 | Net Profit (+)/Loss(-) from ordinary activities after Tax ( 9-10) | 632.47 | 34.56 | 1,225.49 | 73.84 | 184.19 |
| 12 | Extraordinary items (net of tax expense) | - | - | - | - | (4.04) |
| 13 | Net Profit / (Loss) for the period (11-12) | 632.47 | 34.56 | 1,225.49 | 73.84 | 188.23 |
| 14 | Paid up Equity Share Capital (Face value of Re. 10/- each) | 5139.7626 | 606.25 | 5139.7626 | 606.25 | 606.25 |
| 15 | Reserves (Excluding revaluation reserves) |  |  |  |  |  |
| 16 | Earnings Per Share(EPS)-(a)Basic and Diluted EPS before extraordinary items(not to be annualised) | - | - | - | - | 11.55 |
|  | (b)Basic and Diluted EPS after extraordinary items(not to be annualised) | - | - | - | - | 11.55 |
| 17 | Public Shareholding |  |  |  |  |  |
|  | - Number of Shares (Face value of Re. 10/- each) | 12,885,330 | 3,583,790 | 12,885,330 | 3,583,790 | 3,583,790 |
|  | - Percentage of Shareholding | 25.07\% | 59.11\% | 25.07\% | 59.11\% | 59.11\% |
| 18 | Promoters and promoter group shareholding |  |  |  |  |  |
|  | (a) Pledged/Encumbered |  |  |  |  |  |
|  | - Number of Shares | - | - | - | - | - |
|  | - Percentage of Shareholding (as a \% of total shareholding of promoter \& Group) | - | - | - | - | - |
|  | - Percentage of Shareholding (as a \% of total shareholding of Company | - | - | - | - | - |
|  |  |  |  |  |  |  |
|  | (b) Non-Encumbered |  |  |  |  |  |
|  | - Number of Shares | 38512296 | 2,478,710 | 38512296 | 2478710 | 2478710 |
|  | - Percentage of Shareholding (as a \% of total shareholding of promoter \& Group) | 100.00\% | 100.00\% | 100.00\% | 100.00\% | 100.00\% |
|  | - Percentage of Shareholding (as a \% of total shareholding of Company | 74.93\% | 40.89\% | 74.93\% | 40.89\% | 40.89\% |

Notes :
1 The above result have been taken on record by the Board of Directors at their meeting held on 31st October 2011
2 The company did not receive any complaint during the quarter ended on 30.09.2011
3 Figures have been re-grouped/recasted wherever necessary to facilitate comparison.

| SINDHUTRADE LINKS LIMITED |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| (formerly known as BHANDARI CONSULTANCY AND FINANCE LIMITED) |  |  |  |  |  |  |
| Stand Alone - Segment-wise Revenue, Results and Capital Employed for the |  |  |  |  |  |  |
| Period ended on 30th September, 2011 |  |  |  |  |  |  |
| $\begin{aligned} & \text { SR. } \\ & \text { NO. } \end{aligned}$ | Particulars |  |  | 3 Months | Year to date figures for C.Y ended | (Rs. in Lacs) <br> Twelve months ended |
|  |  |  |  | 30.09.2011 | 30.09.2011 | 31.03.2011 |
|  |  |  |  | Unaudited | Unaudited | Audited |
|  |  |  |  |  |  |  |
| 1. | Segment Revenue |  |  |  |  |  |
|  |  |  |  |  |  |  |
|  | a | MEDIA |  | 168.44 | 331.53 | 429.66 |
|  | b | FINANCE |  | 383.03 | 1693.45 | 2,801.79 |
|  | c | OIL AND LUBRICANTS |  | 1766.30 | 3113.90 | 7,051.10 |
|  | d | TRANAPORTATION |  | 4680.16 | 9107.52 | 60.60 |
|  | e | OTHERS |  |  | 0.00 | 161.14 |
|  |  | Gorss Sales/Income |  | 6997.92 | 14246.39 | 10,504.29 |
|  | Less: Closing Stock/ Change in stock |  |  | 63.33 | 1056.63 |  |
|  |  | Net Revenue |  | 6934.60 | 13189.77 |  |
|  |  |  |  |  |  |  |
| 2 | Segment Results |  |  |  |  |  |
|  |  |  |  |  |  |  |
|  | a | MEDIA |  | 5.80 | (5.57) | (216.65) |
|  | b | FINANCE |  | 292.02 | 551.20 | 752.50 |
|  | c | OIL AND LUBRICANTS |  | 48.34 | 57.22 | 62.96 |
|  | d | TRANAPORTATION |  | 286.31 | 622.64 | 8.63 |
|  | e | OTHERS |  |  |  | - |
|  | Sub Total |  |  | 632.47 | 1,225.49 | 607.43 |
|  | Less : Other Unallocable expenditure net off unallocable income |  |  |  | - | (46.59) |
|  | Profit /Loss Before Tax |  |  | 632.47 | 1,225.49 | 560.84 |
|  | Less Tax Expenses |  |  |  |  | 376.65 |
|  | Profit /Loss After Tax |  |  | 632.47 | 1,225.49 | 184.19 |
|  | Provision for Taxation for Earlier Year |  |  |  | - | (4.03) |
|  | Net Profit /Loss |  |  | 632.47 | 1,225.49 | 188.22 |
|  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |
| 3. | Capital Employed ( as on date) |  |  |  |  |  |
|  | ( Segment Assets - Segment Liability) |  |  |  |  |  |
|  | a | MEDIA |  | 1,894.91 | 1,894.91 | 266.97 |
|  | b | FINANCE |  | 17,328.70 | 17,328.70 | 16,207.79 |
|  | c) | OIL AND LUBRICANTS |  | 57.22 | 57.22 | 400.38 |
|  | d | TRANAPORTATION |  | 577.18 | 577.18 | 12.63 |
|  | e | OTHERS |  | 3.85 | 3.85 | - |
|  | Total Segment Capital Employed |  |  | 19861.86 | 19861.86 | 16,887.77 |

## SINDHU TRADE LINKS LIMITED

(formerly known as BHANDARI CONSULTANCY AND FINANCE LIMITED) 129,Transport Centre,Rohtak Road,Punjabi Bagh, New Delhi-110035
Consolidated Unaudited Financial Results for the three months ended 30th September 2011
(Rs. in Lakhs)

| Sr. <br> No. | Particulars | 3 months ended | Year to date figures for the current year ended | Previous Accounting year ended |
| :---: | :---: | :---: | :---: | :---: |
|  |  | 30.09.2011 | 30.09.2011 | 31.03.2011 |
|  |  | Unaudited | Unaudited | Audited |
|  |  |  |  |  |
| 1 | (a) Net Sales / Income from Operations | 10,789.92 | 20,795.57 | 37,269.08 |
|  | (b) Other Operating Income | 189.40 | 225.29 | 159.16 |
| 2 | Expenditure |  | - |  |
|  | a. Decrease I (Increase) in Stock-in-trade and work it progress | (105.58) | (294.91) | - - |
|  | b. Consumption of Raw Materials | 36.09 | 54.25 | - |
|  | c. Purchase of Traded Goods | 6,168.43 | 9,257.63 | 25,022.85 |
|  | d. Employees Cost | 689.66 | 1,248.55 | 1,998.11 |
|  | e. Depreciation | 144.37 | 285.21 | 484.57 |
|  | f. Other Expenditure | 4,446.25 | 10,633.55 | 7,808.59 |
|  | g.Total | 11,379.22 | 21,184.28 | 35,314.12 |
| 3 | Profit from Operations before Other Income, Interest \& Exceptional Items (1-2) | (399.90) | (163.42) | 2,114.12 |
| 4 | Other Income |  | - |  |
| 5 | Profit before Interest \& Exceptional Items (3+4) | (399.90) | (163.42) | 2,114.12 |
| 6 | Interest Expenses Paid | (69.28) | 89.41 | 608.32 |
| 7 | Profit after Interest but before Exceptional items(5-6) | (330.62) | (252.83) | 1,505.80 |
| 8 | Exceptional items |  | - - |  |
| 9 | Profit(+)/ Loss(-) from Ordinary Activities before tax (7+\$) | (330.62) | (252.83) | 1,505.80 |
| 10 | Tax Expense | - | - | 660.10 |
| 11 | Net Profit (+)/Loss(-) from ordinary activities after Tax ( | (330.62) | (252.83) | 845.70 |
| 12 | Extraordinary items (net of tax expense) | - | - | (77.29) |
| 13 | Net Profit / (Loss) for the period (11-12) | (330.62) | (252.83) | 922.99 |
| 14 | Provision for Taxation for earlier Years | $\square$ - |  |  |
| 15 | Net Profit / (Loss) for the period (13-14) | (330.62) | (252.83) | 922.99 |
| 16 | Minotiry Interest- Profit/Loss | (466.76) | (508.75) | 222.56 |
| 17 | Net Profit/(Loss)after Minority Interest (15-16) | 136.14 | 255.92 | 700.41 |
| 18 | Paid up Equity Share Capital (Face value of Re. 10/- eac | 5139.7626 | 5139.7626 | 606.25 |
| 19 | Reserves (Excluding revaluation reserves) | - | - | - |
| 20 | Earnings Per Share(EPS)-(a)Basic and Diluted EPS before extraordinary items(not to be annualised) | - | - | 11.55 |
|  | (b)Basic and Diluted EPS after extraordinary items(not t be annualised) | - | - | 11.55 |
| 21 | Public Shareholding |  |  |  |
|  | - Number of Shares (Face value of Re. 10/- each) | 12,885,330 | 12,885,330 | 3,583,790 |
|  | - Percentage of Shareholding | 25.07\% | 25.07\% | 59.11\% |
| 22 | Promoters and promoter group shareholding |  |  |  |
|  | (a) Pledged/Encumbered |  |  |  |
|  | - Number of Shares | - | - | - |
|  | - Percentage of Shareholding (as a \% of total shareholding of promoter \& Group) | - | - | - |
|  | - Percentage of Shareholding (as a \% of tota shareholding of Company | - | - | - |
|  |  |  |  |  |
|  | (b) Non-Encumbered |  |  |  |
|  | - Number of Shares | 38,512,296 | 38,512,296 | 2,478,710 |
|  | - Percentage of Shareholding (as a \% of total shareholding of promoter \& Group) | 100.00\% | 100.00\% | 100.00\% |
|  | - Percentage of Shareholding (as a \% of tota shareholding of Company | 74.93\% | 74.93\% | 40.89\% |

Notes :
1 The above result have been taken on record by the Board of Directors at their meeting held on 31st October 2011
2 The company did not receive any complaint during the quarter ended on 30.09.2011
3 Figures have been re-grouped /recasted wherever necessary to facilitate comparison.

## on behalf of the Board of Directors <br> For SINDHU TRADE LINKS LIMITED <br> formerly known as Bhandari Consultancy and Finance Limited

| SINDHUTRADE LINKS LIMITED |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| (formerly known as BHANDARI CONULTANCY AND FINANCE LIMITED) |  |  |  |  |  |  |
| Consolidated Segment-wise Revenue, Results and Capital Employed for the |  |  |  |  |  |  |
| Period ended on 30th September, 2011 |  |  |  |  |  |  |
| SR. <br> NO. | Particulars |  |  | 3 Months ended ended | Year to date figures for C.Y ended | (Rs. in Lacs) <br> Twelve months ended |
|  |  |  |  | 30.09.2011 | 30.09.2011 | 31.03.2011 |
|  |  |  |  | Unaudited | Unaudited | Audited |
|  |  |  |  |  |  |  |
| 1. | Segment Revenue |  |  |  |  |  |
|  |  |  |  |  |  |  |
|  | a | MEDIA |  | 1766.93 | 3568.45 | 6,112.31 |
|  | b | FINANCE |  | 383.03 | 1693.45 | 2,762.54 |
|  | c) | OIL AND LUBRICANTS |  | 1766.30 | 3113.90 | 7,051.10 |
|  | d | TRANAPORTATION |  | 4680.16 | 9971.14 | 60.60 |
|  | e | POWER DISTRIBUTION |  | 2389.40 | 5720.68 | 21,282.53 |
|  | F | OTHERS |  | 15.00 | 27.00 | 159.16 |
|  |  | Gross Sales/Income |  | 11,000.82 | 24,094.62 | 37,428.24 |
|  | Less: Closing Stock/ Change in stock |  |  | 21.50 | 3,163.76 |  |
|  |  | Net Revenue |  | 10,979.32 | 21,020.86 |  |
|  |  |  |  |  |  |  |
| 2 | Segment Results |  |  |  |  |  |
|  |  |  |  |  |  |  |
|  | a | MEDIA |  | (53.72) | (25.68) | 548.05 |
|  | b | FINANCE |  | 292.02 | 551.20 | 753.03 |
|  | c) | OIL AND LUBRICANTS |  | 48.34 | 57.22 | 65.63 |
|  | d | TRANAPORTATION |  | 253.62 | 645.15 | 12.72 |
|  | e | POWER DISTRIBUTION |  | (877.67) | $(1,491.80)$ | 1,034.22 |
|  | F | OTHERS |  | 6.79 | 11.08 | - |
|  | Sub Total |  |  | (330.62) | (252.83) | 2,413.65 |
|  | Less :Other Unallocable expenditure net off unallocable income |  |  | - | - | 423.28 |
|  | Profit /Loss Before Tax |  |  | (330.62) | (252.83) | 1,990.37 |
|  | Less Tax Expenses |  |  | - | - | - |
|  | Profit /Loss After Tax |  |  | (330.62) | (252.83) | 1,990.37 |
|  | Provision for Taxation for Earlier Year |  |  | - | - | - |
|  | Net Profit /Loss |  |  | (330.62) | (252.83) | 1,990.37 |
|  | Minority Interest |  |  | (466.76) | (508.75) | 222.56 |
|  | Net Profit /Loss after Minority Interest |  |  | 136.14 | 255.92 | 1,767.81 |
|  |  |  |  |  |  |  |
| 3. | Capital Employed ( as on date) |  |  |  |  |  |
|  | ( Segment Assets - Segment Liability) |  |  |  |  |  |
|  | a | MEDIA |  | 1,894.91 | 1,894.91 | 3,574.41 |
|  | b | FINANCE |  | 17,328.70 | 17,328.70 | 12,819.44 |
|  | c) | OIL AND LUBRICANTS |  | 57.22 | 57.22 | 400.38 |
|  | d | TRANAPORTATION |  | 577.18 | 577.18 | 12.63 |
|  | e | POWER DISTRIBUTION |  | 11,834.98 | 11,834.98 | 16,163.79 |
|  | F | OTHERS |  | 36.13 | 36.13 | - |
| Total Segment Capital Employed |  |  |  | 31,729.12 | 31,729.12 | 32,970.65 |

