## SINDHU TRADE LINKS LIMITED (formerly known as BHANDARI CONSULTANCY AND FINANCE LIMITED) 129,Transport Centre,Rohtak Road,Punjabi Bagh, New Delhi-110035 Unaudited Financial Results for the three months ended 31st March 2012

Bit Note: Operating become    195.80    393.70    776.00    195.40    .<			onaudito	a i manciai Nes							(/	Amount In Rs Lakhs)
Ne.    purper local    Durne Find    Numer    Numer    Summer Sol	-			CONSOLID	ATED				STANDAL	ONE		
mm    climanthe    (Unsultied)    (Uns	-	Particulars										
Image: Constraint of Constraints and work in progress    32,664.4    15,83.18    99,322.9    37,26.9.8    1,83.16    - <t< td=""><td></td><td></td><td>2012</td><td>2011</td><td>2012</td><td>2011</td><td>2012</td><td>2011</td><td>2011</td><td>2012</td><td>2011</td><td>2011</td></t<>			2012	2011	2012	2011	2012	2011	2011	2012	2011	2011
Image: Constraint of Constraints and work in progress    32,664.4    15,83.18    99,322.9    37,26.9.8    1,83.16    - <t< td=""><td></td><td></td><td>(Unaudited)</td><td>(Unaudited)</td><td></td><td>(Audited)</td><td>(Unaudited)</td><td></td><td></td><td>(unaud</td><td></td><td></td></t<>			(Unaudited)	(Unaudited)		(Audited)	(Unaudited)			(unaud		
Ibit Dec Operating Income    19849    344.76    726.00    19.86    . <td></td> <td></td> <td>(********</td> <td>(0.022000)</td> <td>(**********</td> <td>(</td> <td>(0</td> <td>(</td> <td>(0</td> <td>(</td> <td>,</td> <td>(</td>			(********	(0.022000)	(**********	(	(0	(	(0	(	,	(
Ib) Ober Operating Income    1968    347.8    776.03    976.03    97.60    9	1	(a) Net Sales / Income from Operations	32,664.84	15,863.18	69,323.59	37,269.08	8,156.44	9,028.33	1,598.15	30,374.54	9,689.59	10,269.17
a. Decrease/ (hor-resol) in Stock-in-redu and work in progress    692.22    (D3.16)    74.21    .    24.51    60.77    332.41    116.05    132.21.6    332.22      b. Communition of Restands    807.48    277.38    277.36    2562.23    2566.25    355.44    96.77    777.08    115.51.71    555.77    757.31    757.35 <td></td> <td></td> <td>195.98</td> <td>304.76</td> <td>726.03</td> <td>159.16</td> <td>-</td> <td>-</td> <td>-</td> <td>-</td> <td>-</td> <td>235.12</td>			195.98	304.76	726.03	159.16	-	-	-	-	-	235.12
In    Consumption of flam Materials    BF7 del    April 100    Consumption of flam Materials    Consummetrials    Consummetrials    Consumm	2	Expenditure				-			-		-	-
In    Consumption of flam Materials    BF7 del    April 100    Consumption of flam Materials    Consummetrials    Consummetrials    Consumm		a Decrease / (Increase) in Stock-in-trade and work in progress	602.22	(323 10)	74 21	_	24 51	40 37	324 16	18.90	324.16	332.02
c    Processor    16,469.33    2,975.14    25,022.65    2,985.15    3,385.04    966.37    11/91.15    6,607.34    7,667.75      8. Employees Cost    1,938.80    275.28    3,507.65    1,988.11    416.55    285.77    77.60.07    7,865.75    585.17      8. Employees Cost    1,552.47    17,060.05    3,027.40    7,267.85    36,07.60    1,567.14    410.45    0.77.77    444.02    1,11/9.16    5,07.20    1,469.05    0.15,77.14    6,44.02    1,11/9.16    5,07.20    1,469.05    0.22,77.16    6,44.02    1,11/9.16    5,27.20    1,469.05    1,469.05    1,272.34    4,471.49    2,11/2.2    1,452.20    1,574.40    1,444.40    1,572.20    6,774.47    1,666.20    1,467.40    1,472.42    1,552.20    6,774.47    1,666.20    1,472.40    1,472.40    1,472.40    1,472.40    1,472.40    1,472.40    1,472.40    1,472.40    1,472.40    1,472.40    1,472.40    1,472.40    1,472.40    1,472.40    1,472.40    1,472.40    1,472.40    1,472.4				, ,			24.01		524.10	10.50	524.10	552.02
Is.    Employee Cost    198.307    72.22    3.367.03    1.098.11    416.55    285.75    177.09    1.154.71    395.87    395.87      B. Deprecision    3.367.02    1.098.11    446.47    27.28    5.8.00    1.457.42    446.40    7.142.44    44.02    7.142.44    44.02    7.142.444.02    7.143.02.0    667.744    117.05    3.192.22    1.330.41    7.752.75    4.477.40    2.141.12    1.130.20    667.744    117.55    7.152.25    7.752.12    7.552.447.75    4.477.40    2.141.42    1.130.20    667.744    1.952.55    7.752.12    7.553.447.75    7.553.752.447.755    7.552.254.757.12    7.555.35    7.552.254.757.12    7.555.35    7.556.35    7.552.355    7.552.35						25 022 85	2 695 15	3 835 04	866 39	- 11 019 15	6 937 34	7 616 79
n. Dependition    13.26    13.26    13.26    13.26    99.99    13.86    99.99    13.86    13.87    13.87    13.87    13.87    13.87    13.87    13.87    13.87    13.87    13.88    13.84    14.84    14.84    14.84    14.84    13.85												
Information    14,532.47    71,200.05    32,727    7.000.59    3.082.14    4.118.65    99.00    14,571.42    446.02    1.1147.19      g.Total    200.0007    16.884.40    65,777.47    7.000.59    3.082.14    4.118.65    99.00    14,571.43    2.400.50    97.778.3    3.01.01    97.728    3.01.01    97.723    3.01.01    97.723    3.01.01    97.723    3.01.01    97.723    3.01.01    97.723    97.726    97.726    97.726    97.726    97.726    97.726    97.727												
grout    270al    270al    270al    270al    2770al												
3    Point from Operations before Other Income, Interest & Exceptional Items    3,761.76    1,272.54    4,407.40    2,114.12    1,130.20    677.44    1177.65    3,102.22    1,346.40    776.32      4    Other Income, Interest & Exceptional Items (0-4)    -    -    -    -    -    0.0												
4    Other Income    . <t< td=""><td>3</td><td>Profit from Operations before Other Income, Interest &amp; Exceptional Items</td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></t<>	3	Profit from Operations before Other Income, Interest & Exceptional Items										
5    Profit before Interest & Exceptional Items (3-4)    3,761,76    1,773,54    4,477,89    2,114,12    (1,10,0.0)    697,84    210,65    3,102,32    1,50,401    777,22      6    Interest Exceptional Items (4-1)    3,475,56    434,50    3,672,42    1,505,80    1,041,50    276,68    100,51    2,554,37    1,555,20    550,44      7    Profit Alf Cases (1,76)    3,475,56    434,50    3,557,24    1,505,80    1,041,50    276,68    110,51    2,554,37    1,555,20    550,44      10    Tax Expense    .	4		3,701.70	1,273.34	4,071.09	2,114.12	1,130.20	057.84		3,102.92		110.32
6    Interest Expenses Paid    288.10    833.04    1.244.64    608.32    88.70    381.16    20.12    558.25    177.12    271.48      8    Exceptional lens    3.475.56    3.457.56    3.457.24    1.555.00    1.941.50    276.68    109.57    2.544.67    1.355.25    550.84      10    Tax Expense    -			3 761 76	1 273 54	4 871 80	2 11/ 12	1 130 20	657 84		3 102 02		776 32
7    Profit after interest bubblere Exceptional lems(5-6)    3.472.56    4.44.60    3.467.24    1.505.80    7.041.50    2.76.68    199.51    2.244.67    1.355.20    560.84      9    Profit(y Loss) from ordinary Activities after Tax (5-10)    3.475.56    4.44.60    3.657.24    1.505.80    7.041.50    2.756.68    199.51    2.243.67    1.355.20    560.84      10    Tax Expense    -    -    60.01    -    5.531    -    4.223    726.68      11    Net Profit (y Loss) from ordinary activities after Tax (5-10)    3.475.56    4.44.60    .		· · · ·										
8    Exceptional lens    .												
9    Profile(yLose() from Ordinary Activities before tax (7+8)    3,475.56    444.50    3,657.24    1,505.80    1,041.50    276.68    190.51    2,543.67    1,355.28    560.00      10    Tax Expansion    -    -    660.10    -    55.31    -    55.31    -    55.31    -    55.31    -    55.31    -    55.31    -    55.31    -    55.31    -    55.31    -    55.31    - <td></td> <td></td> <td></td> <td></td> <td></td> <td>-</td> <td></td> <td></td> <td></td> <td>2,040.01</td> <td></td> <td></td>						-				2,040.01		
10    Tax Exponse    660.0    55.31    415.22    378.65      11    Net Profit (JLoss) (for mordinary activities after Tax (9-10)    3.475.56    445.50    3.572.4    945.70    1.041.50    276.66    115.20    2.543.67    940.07    184.11      12    Extraordinary imems (net of tax express)    .	_		3.475.56	434.50	3.657.24	1,505,80	1.041.50	276.68	190.51	2.543.67	1.355.29	560.84
11  Net Profit (-)(Loss) from ordinary activities after Tax (9-10)  3.475.56  434.50  3.677.24  945.70  1.041.50  276.68  135.20  2.543.67  940.07  148.19    12  Extraordinary imams (not for ax expenses)  -  -  -  -  -  -  -  -  -  (4.04)    13  Provision for Tax expenses)  - <td< td=""><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></td<>												
12  Extraordinary lens (pet of tax expense)  . <td></td> <td>•</td> <td>3.475.56</td> <td>434.50</td> <td>3.657.24</td> <td></td> <td>1.041.50</td> <td>276.68</td> <td></td> <td>2.543.67</td> <td></td> <td></td>		•	3.475.56	434.50	3.657.24		1.041.50	276.68		2.543.67		
14    Provision for Tazitor for earlier Years    .	12						-			-		(4.04)
15  Ner Profit /(Loss) for the period (13-14)  3.475.56  434.50  3.657.24  922.90  1.041.50  276.68  135.20  2.543.67  940.07  188.23    16  Minotiry Interest. Profit/Loss) after Minority Interest (15-16)  2.543.69  9473.51  3.282.43  700.41  1.041.50  276.68  135.20  2.543.67  940.07  188.23    17  Net Profit/Loss) after Minority Interest (15-16)  2.543.49  477.51  3.282.43  700.41  1.041.50  276.68  135.20  2.543.67  940.07  188.23    18  Paid up Equity Share Capital (Face value of Re. 10/- each)  513976260  51	13	Net Profit / (Loss) for the period (11-12)	3,475.56	434.50	3,657.24	922.99	1,041.50	276.68	135.20	2,543.67	940.07	188.23
16    Minotiry Interest-Profit/Loss    925.58    (45.01)    371.82    222.56	14	Provision for Taxation for earlier Years	-	-	-				-			
17    Net Profit/(Loss)after Minority Interest (15-16)    2,549.39    479.51    3,285.43    700.41    1,041.50    276.68    135.20    2,543.87    940.07    198.22      18    Paid up Equity Share Capital (Face value of Re. 10/- each)    513976260    513976260    513976260    60,625,000    513976260    60,625,000    513976260    60,625,000    513976260    60,625,000    513976260    60,625,000    513976260    60,625,000    513976260    60,625,000    513976260    60,625,000    513976260    60,625,000    513976260    60,625,000    513976260    60,625,000    513976260    60,625,000    513976260    60,625,000    513976260    60,625,000    513976260    60,625,000    513976260    60,625,000    513976260    60,625,000    513976260    60,625,000    513976260    60,625,000    513976260    513976260    513976260    513976260    513976260    513976260    513976260    513976260    513976260    513976260    513976260    513976260    513976260    513976260    513976260    513976260    513976260    513976260	15	Net Profit / (Loss) for the period (13-14)	3,475.56	434.50	3,657.24	922.99	1,041.50	276.68	135.20	2,543.67	940.07	188.23
18    Paid up Equity Share Capital (Face value of Re. 10/- each)    513976260<	16	Minotiry Interest- Profit/Loss	925.58	(45.01)	371.82	222.56			-		-	
19  Reserves (Excluding revaluation reserves)  11,547.63  0  9,673    20  Earnings Per Share(EPS)(a)Basic and Diluted EPS before extraordinary items(not to be annualised)  15,22  0  3,111    21  Public Shareholding  15,22  0  0  3,111    21  Public Shareholding  15,22  0  0  3,111    21  Public Shareholding  12,885,330  12,885,330  12,885,330  3,583,790  12,885,330  12,885,330  3,583,790  3,583,790  12,885,330  3,583,790  3,583,790  25,07% </td <td>17</td> <td>Net Profit/(Loss)after Minority Interest (15-16)</td> <td>2,549.99</td> <td>479.51</td> <td>3,285.43</td> <td>700.41</td> <td>1,041.50</td> <td>276.68</td> <td>135.20</td> <td>2,543.67</td> <td>940.07</td> <td>188.23</td>	17	Net Profit/(Loss)after Minority Interest (15-16)	2,549.99	479.51	3,285.43	700.41	1,041.50	276.68	135.20	2,543.67	940.07	188.23
20    Earnings Per Share(EPS)-(a)Basic and Diluted EPS before extraordinary items(not to be annualised)    15.22    16.22    3.10      (b)Basic and Diluted EPS after extraordinary items(not to be annualised)    15.22    10.2    3.10      21    Public Shareholding    15.22    10.2    3.10      21    Public Shareholding    15.22    10.2    3.10      21    Public Shareholding    25.07% <td>18</td> <td>Paid up Equity Share Capital (Face value of Re. 10/- each)</td> <td>513976260</td> <td>513976260</td> <td>513976260</td> <td>60,625,000</td> <td>513976260</td> <td>513976260</td> <td>60,625,000</td> <td>513976260</td> <td>60,625,000</td> <td>513976260</td>	18	Paid up Equity Share Capital (Face value of Re. 10/- each)	513976260	513976260	513976260	60,625,000	513976260	513976260	60,625,000	513976260	60,625,000	513976260
20  items(not to be annualised)  15.22	19					11,547.63						9.673
(b)Basic and Diluted EPS after extraordinary items(not to be annualised)    15.22    15.23    3.583,790    12,885,330    3,583,790    12,885,330    3,583,790    12,885,330    3,583,790    12,885,330    3,583,790    3,592,97%    25,07%    25,07%    25,07%    25,07%    25,07%    25,07%    25,07%    25,07%<	20					15.22						3.10
21    Public Shareholding <td></td>												
Own Detroit of Shares    Operation    12,885,330    <	21					15.22						3.10
- Percentage of Shareholding    25.07% <td>21</td> <td></td> <td>12 885 330</td> <td>12 885 330</td> <td>12 885 330</td> <td>3 583 700</td> <td>12 885 330</td> <td>12 885 330</td> <td>3 583 700</td> <td>12 885 330</td> <td>3 583 700</td> <td>3 583 700</td>	21		12 885 330	12 885 330	12 885 330	3 583 700	12 885 330	12 885 330	3 583 700	12 885 330	3 583 700	3 583 700
22  Promoters and promoter group shareholding												
(a) Pledged/Encumbered  Image: Constraint of the second	22		20.01 %	23.07 %	23.01 %	23.07 %	25.07 %	25.01 %	23.01 %	25.07 %	25.07 %	23.07 %
- Number of Shares  NIL  NIL </td <td></td> <td></td> <td></td> <td></td> <td></td> <td>   </td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>												
- Percentage of Shareholding (as a % of total shareholding of promoter & Group)  - Percentage of Shareholding (as a % of total shareholding of Company  - Recentage of Shareholding (as a % of total shareholding of Company  - Recentage of Shareholding (as a % of total shareholding of Company  - Recentage of Shareholding (as a % of total shareholding of Company  - Recentage of Shareholding (as a % of total shareholding of Company  - Recentage of Shareholding (as a % of total shareholding of Company  - Recentage of Shareholding (as a % of total shareholding of Company  - Recentage of Shareholding (as a % of total shareholding of Company  - Recentage of Shareholding (as a % of total shareholding of Company  - Recentage of Shareholding (as a % of total shareholding of promoter & Group)  - Recentage of Shareholding (as a % of total shareholding of promoter & 100% 100% 100% 100% 100% 100% 100% 10			NII	NII	NII	NII	NII	NII	NII	NII	NII	NII
- Percentage of Shareholding (as a % of total shareholding of Company    - <t< td=""><td></td><td>- Percentage of Shareholding (as a % of total shareholding of promoter &amp;</td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></t<>		- Percentage of Shareholding (as a % of total shareholding of promoter &										
Image: constraint of black of blac		Group)										
- Number of Shares    38,512,296.00    38,512,296.00    2,478,710    38,512,296.00    2,478,710    38,512,296.00    2,478,710		- Percentage of Shareholding (as a % of total shareholding of Company										
- Number of Shares    38,512,296.00    38,512,296.00    2,478,710    38,512,296.00    2,478,710    38,512,296.00    2,478,710	-	(b) Non-Encumbered										
Group)    100%    <		- Number of Shares	38,512,296.00	38,512,296.00	38,512,296.00	2,478,710	38,512,296.00	38,512,296.00	2,478,710	38,512,296.00	2,478,710	2,478,710
			100%	100%	100%	100%	100%	100%	100%	100%	100%	100%

Notes :

<sup>1</sup> The above result have been taken on record by the Board of Directors at their meeting held on 12-May-2012

2 The company did not receive any complaint during the quarter ended on 31-03-2012

3 Figures have been re-grouped /recasted wherever necessary to facilitate comparison.

Sh.Satyapal Sindhu Director

## SINDHUTRADE LINKS LIMITED (formerely known as BHANDARI CONULTANCY AND FINANCE LIMITED) Segment-wise Revenue, Results for the Period on ended on 31st March 2012

SR

NO.

1.

Consolidated Stand Alone Twelve Month Twelve Month Quarter Ended Quarter Ended Year Ended 31 Quarter Ended Quarter Ended Year Ended Particulars period Ended period Ended 31 March 31 December 31 December March 31 March 31 March 31 March 31 March 2012 2011 2012 2011 2012 2011 2012 2011 (Unaudited) (Unaudited) (Unaudited) (Unaudited) (Audited) (Unaudited) (Unaudited) (Audited) Segment Revenue MEDIA 1856.71 2220.47 7468.02 6,112.31 170.81 197.17 699.51 429.66 FINANCE 311.16 240.65 1273.32 2,762.54 311.16 240.65 1273.32 2,801.79 OIL AND LUBRICANTS 1842.91 2916.21 7788.33 7,051.10 1842.91 2916.21 7788.33 7,051.10 TRANAPORTATION 21477.00 5831.56 5674.30 60.60 5831.56 5674.30 60.60 20613.38 POWER DISTRIBUTION 14251.20 5102.81 23235.17 21,282.53 161.14 OVERSEAS COAL MINING AND TRADING OPERATIONS 8748.98 8748.98 OTHERS 13.50 58.80 18.30 159.16 8.156.44 9.028.33 30.374.54 10.504.29 **Total Sales/Income** 32860.83 16167.94 70049.63 37,428.24 Segment Results MEDIA (65.31 334 42 243.43 548.05 (1.48)38.81 31.76 (216.65) FINANCE 56 77 29.04 437.01 753.03 56 77 (170.96 437.01 752.50 OIL AND LUBRICANTS (25.94) (9.39 21.89 65.63 (25.94) (9.39 21.89 62.96 d TRANAPORTATION 1,012.02 218.06 2,075.23 12.72 1,012.15 418.23 2,053.01 8.63 POWER DISTRIBUTION 2,149.50 (141.14 516.56 1,034.22 OVERSEAS COAL MINING AND TRADING OPERATIONS 337.97 337.97 OTHERS 3.51 25.14 10.54 Sub Total 3,475.56 434.50 3,657.24 2,413.65 1,041.50 276.69 2,543.67 607.43 (46.59) Less :Other Unallocable expenditure net off unallocable income 423.28 3,475.56 434.50 3,657.24 1,990.37 1,041.50 276.69 2,543.67 560.84 Profit /Loss Before Tax 376.65 Less Tax Expenses Profit /Loss After Tax 3,475.56 434.50 3,657.24 1,990.37 1,041.50 276.69 2,543.67 184.19 Provision for Taxation for Earlier Year 1,990.37 184.19 Net Profit /Loss 3,475.56 434.50 3,657.24 1,041.50 276.69 2,543.67 880.57 (45.01) 371.82 222.56 (4.03) Minority Interest Net Profit /Loss after Minority Interest 2,595.00 479.51 3,285.43 1,767.81 1,041.50 276.69 2,543.67 188.22

(Amount in Rs Lakhs)

## SINDHU TRADE LINKS LIMITED CONSOLIDATED AUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH 2012

PARTICULARS	NOTE NO.	AS AT 31st MARCH	AS AT 31st
		2012	MARCH 2011
I. EQUITY & LIABILITIES			
Shareholder's Funds			
(a) Share capital	3	5,140	5,140
(b) Reserve & Surplus	4	13,154	10,510
(C) Share Application Money Pending Allotment	<b>4</b> (a)	105	9,194
Minority Interest	4(b)	7,654	1,739
Non-current liabilities			
(a) long term borrowings	<b>5</b> (a)	4,453	956
(b) Deferred tax liabilities (net)		26	21
(c) Long-term Provisions	<b>6</b> (a)	105	96
(d) Other Non-Current Liabilities	<b>8</b> (a)	91	173
Current Liabilities			
(a) Short term borrowings	5(b)	15,666	4,845
(b) Trade payables	7	6,744	2,622
(c) other current liabilities	<b>8(b)</b>	9,795	12,848
(d) Short term provisions	6(b)	2,033	2,353
ΤΟΤΛ	AL	64,967	50,497
II. ASSETS			
Non Current Assets			
(a) Fixed assets	9		
(i) Tangible Assets		5,971	3,018
(ii) Intanible Assets		3,259	79
(ii) Capital work In progress		372	-
(b) Non-current Investments	<b>10(a)</b>	3,874	2,280
(c) Long term loan & Advances	<b>11(a)</b>	1,547	1,926
(d) Other non-current assets	<b>12(a)</b>	679	696
(e) Deffered tax Assets		2	-
Current Assets			
(a) Current Investments	<b>10(b)</b>	124	217
(b) Inventories	13	2,580	2,257
(c) Trade Receivables	14	19,828	9,987
(d) Cash & Cash Equivalents	15	6,832	2,324
(e) Short term loan & advances	<b>11(b)</b>	19,527	27,705
(f) Other current assets	<b>12(b)</b>	373	7
ΤΟΤΑ	AL	64,967	50,497

Sd/-SATYAPAL SINDHU Director