

14TH
ANNUAL REPORT

2020-21

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HARI BHOOMI COMMUNICATIONS PRIVATE LIMITED

OFFICE- 129, TRANSPORT CENTRE, PUNJABI BAGH

NEW DELHI-110035

**INDEPENDENT AUDITORS' REPORT
TO THE MEMBERS OF HARI BHOOMI COMMUNICATIONS PRIVATE LIMITED**

Report on the Audit of the Ind AS Financial Statements

Opinion

We have audited the accompanying Ind AS financial statements of **Hari Bhoomi Communications Private Limited** ("the Company"), which comprise the balance sheet as at 31 March 2021, the statement of profit and loss (including other comprehensive income), the statement of cash flows and the statement of changes in equity for the year then ended, and notes to the Ind AS financial statements, including a summary of significant accounting policies and other explanatory information (hereinafter referred to as "Ind AS financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Ind AS financial statements give the information required by the Companies Act, 2013 ('the Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31 March 2021, and its profits (including other comprehensive Income), its cash flows and the changes in equity for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Ind AS Financial Statements" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Ind AS financial statements under the provision of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for opinion.

Information Other than the Ind AS Financial Statements and Auditors' Report Thereon

The Company's management and Board of Directors are responsible for the preparation of the other information. The other information comprises the information included in the Company's annual report, but does not include the Ind AS financial statements and our auditors' report thereon.

Our opinion on the Ind AS financial statements does not cover the other information, and accordingly, we do not express any form of assurance conclusion thereon.

In connection with our audit of the Ind AS financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Ind AS financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.



Management's Responsibility for the Ind AS Financial Statements

The Company's management and Board of Directors are responsible for the matters stated in Section 134(5) of the Act with respect to the preparation of these Ind AS financial statements that give a true and fair view of the state of affairs (financial position), profit or loss (financial performance including other comprehensive income), cash flows and changes in equity of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Act, read with the Companies (Indian Accounting Standards) Rules, 2015, as amended. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Ind AS financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Ind AS financial statements, management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Ind AS Financial Statements

Our objectives are to obtain reasonable assurance about whether the Ind AS financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high-level assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Ind AS financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Ind AS financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentation, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.



- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Ind AS financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Ind AS financial statements, including the disclosures, and whether the Ind AS financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government in terms of Section 143(11) of the Act, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the said Order, to the extent applicable.
2. As required by Section 143(3) of the Act, we report, to the extent applicable, that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - (c) The balance sheet, the statement of profit and loss (including other comprehensive income), the statement of cash flows and the statement of changes in equity dealt with by this report are in agreement with the books of account;
 - (d) In our opinion, the aforesaid Ind AS financial statements comply with the Indian Accounting Standards specified under section 133 of the Act, read with the Companies (Indian Accounting Standards) Rules, 2015, as amended.
 - (e) On the basis of written representations received from the directors as on 31 March 2021 taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2021 from being appointed as a director in terms of Section 164 (2) of the Act;
 - (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B";
 - (g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended:



In our opinion and to the best of our information and according to the explanations given to us, the Company has paid remuneration to its directors during the year in accordance with the provisions of and limits laid down under Section 197 read with Schedule V to the Act; and

- (h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended, in our opinion and to the best of our information and according to the explanations given to us:
- (i) The Company does not have any pending litigations which would impact its financial position;
 - (ii) The Company did not have any long term contracts including derivative contracts for which there were any material foreseeable losses;
 - (iii) The company does not have any dues on account of Investor Education and Protection Fund.

For N G C & Associates LLP
Chartered Accountants
ICAI Firm Registration No.: 033401N/N500351



Chirag Taneja
Partner

Membership No.: 557789

UDIN: 21557789AAAA BQ2331



Place: New Delhi
Date: 30 August 2021

ANNEXURE "A" TO THE INDEPENDENT AUDITOR'S REPORT OF EVEN DATE ON THE IND AS FINANCIAL STATEMENTS OF HARI BHOOMI COMMUNICATIONS PRIVATE LIMITED

The Annexure referred to in our report to the members of the Company on the Ind AS financial statements for the year ended 31 March 2021, we report that:

- (i) (a) According to the information and explanations given to us, the Company has maintained proper records showing full particulars, including quantitative details and situation of property, plant and equipment.
- (b) According to the information and explanations given to us, the Company has a regular programme of physical verification of its property, plant and equipment. According to that programme, the Company has physically verified certain assets during the year. In our opinion, this periodicity of physical verification is reasonable having regard to the size of the Company and the nature of its assets. No material discrepancies were noticed during physical verification of property, plant and equipment.
- (c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of immovable properties are held in the name of the Company.

- (ii) According to the information and explanations given to us, the inventories have been physically verified by the management at reasonable intervals;

In our opinion and according to the information and explanations given to us, the procedures of physical verification of inventories followed by the Management were reasonable and adequate in relation to the size of the Company and the nature of its business;

In our opinion and according to the information and explanations given to us, the Company has maintained proper records of its inventory and no material discrepancies were noticed on physical verification.

- (iii) According to the information and explanations given to us, the Company has granted loans parties covered in the register maintained under Section 189 of the Companies Act, 2013.
- (a) The terms and conditions of the grant of such loans are, in our opinion, prima facie, not prejudicial to the Company's interest.
- (b) The schedule of repayment of principal and payment of interest has been stipulated and repayments or receipts of principal amounts and interest have been regular as per stipulations.
- (c) The Principal and interest are not overdue in respect of loans granted to companies, firms or other parties listed in the register maintained under section 189 of the Companies Act, 2013;
- (iv) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has complied with the provisions of Section 185 and 186 of the Act, with respect to loans and investments made.
- (v) In our opinion and according to the information and explanations given to us, the Company has not accepted any deposits from the public. Accordingly, the directives issued by the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Act and rules framed thereunder, are not applicable.



- (vi) The maintenance of cost record has not been specified by central government under section 148(1) of the companies act 2013 for the business activities carried out by the company. Therefore, paragraph (vi) of the Order is not applicable.
- (vii)(a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted/ accrued in the books of account in respect of undisputed statutory dues including Provident Fund, Employees' State Insurance, Income Tax, Goods and Service Tax, Duty of Customs, Cess and other material statutory dues have generally been regularly deposited during the year by the Company with the appropriate authorities, except for slight delays in few cases.
- According to the information and explanations given to us, no undisputed amounts payable in respect of Provident Fund, Employees' State Insurance, Income tax, Goods and Service Tax, Duty of Customs, Cess and other material statutory dues were in arrears as at 31 March 2021 for a period of more than six months from the date they became payable.
- (b) According to the information and explanations given to us, there are no dues of Income Tax, Sales Tax, Value Added Tax, Service Tax, Duty of Customs, Duty of Excise, Goods and Service Tax and Cess which have not been deposited with the appropriate authorities on account of any dispute.
- (viii) In our opinion and according to the information and explanations given to us, the Company has not defaulted in repayment of dues to its bankers and financial institutions. The Company did not have any borrowings from government and debenture holders during the year.
- (ix) According to the information and explanations given to us, the Company did not raise any money by way of initial public offer or further public offer (including debt instruments) and the term loans taken by the Company have been applied for the purpose for which they were raised.
- (x) According to the information and explanations given to us, no fraud by the Company or on the Company by its officers or employees has been noticed or reported during the year.
- (xi) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has paid remuneration to its directors during the year in accordance with the provisions of and limits laid down under Section 197 read with Schedule V to the Act.
- (xii) In our opinion and according to the information and explanations given to us, the Company is not a Nidhi company. Accordingly, paragraph 3(xii) of the Order is not applicable to the Company.
- (xiii) According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with section 188 of the Act where applicable and details of such transactions have been disclosed in the Ind AS financial statements as required by the applicable Indian Accounting Standards. Further, according to the information and explanations given to us and based on our examination of the records of the Company, provisions of section 177 of the Act are not applicable to the Company.
- (xiv) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year. Accordingly, paragraph 3(xiv) of the Order is not applicable to the Company.



- (xv) According to the information and explanation given to us and based on our examination of the records of the Company, the Company has not entered into any non-cash transactions with directors or persons connected with him as referred to in section 192 of the Act. Accordingly, paragraph 3(xv) of the Order is not applicable to the Company.
- (xvi) According to the information and explanations given to us, the Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act 1934. Accordingly, paragraph 3(xvi) of the Order is not applicable to the Company.

For N G C & Associates LLP
Chartered Accountants
ICAI Firm Registration No.: 033401N/N500351



Chirag Taneja
Partner

Membership No.: 557789

UDIN: 21557789 AAAABQ2331



Place: New Delhi
Date: 30 August 2021

“ANNEXURE B” TO THE INDEPENDENT AUDITOR’S REPORT ON THE IND AS FINANCIAL STATEMENTS OF HARI BHOOMI COMMUNICATIONS PRIVATE LIMITED

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”)

We have audited the internal financial controls over financial reporting of Hari Bhoomi Communications Private Limited (“the Company”) as of 31 March 2021 in conjunction with our audit of the Ind AS financial statements of the Company for the year ended on that date.

Management’s Responsibility for Internal Financial Controls

The Company’s Management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the Company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor’s Responsibility

Our responsibility is to express an opinion on the Company’s internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) and the Standards on Auditing as specified under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls and both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects. Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s judgment, including the assessment of the risks of material misstatement of the Ind AS Financial Statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A Company’s internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of Ind AS Financial Statements for external purposes in accordance with generally accepted accounting principles. A Company’s internal financial control over financial reporting includes those policies and procedures that :-

(1) Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company;



(2) Provide reasonable assurance that transactions are recorded as necessary to permit preparation of Ind AS Financial Statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorisations of management and directors of the Company; and

(3) Provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the Company's assets that could have a material effect on the Ind AS Financial Statements.

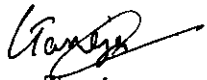
Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March, 2021, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For N G C & Associates LLP
Chartered Accountants
ICAI Firm Registration No.: 033401N/N500351


Chirag Taneja
Partner
Membership No.: 557789
UDIN: 21557789AAAABQ2331



Place: New Delhi
Date: 30 August 2021

ASSETS	Note	As at 31 March 2021	As at 31 March 2020
(1) Non-current assets			
(a) Property, plant and equipment	3	1,959.63	2,153.76
(b) Right to use asset	3	33.12	43.96
(c) Financial assets			
i) Investment	4	1,371.99	1,527.06
ii) Other financial assets	5	37.86	128.38
(d) Deferred tax assets	6	148.36	174.50
Total non-current assets		3,550.96	4,027.66
(2) Current assets			
(a) Inventories			
(b) Financial assets	7	788.74	844.90
i) Trade receivables	8	3,641.59	4,211.84
ii) Cash and cash equivalents	9	215.73	261.73
iii) Loans	10	1,083.30	59.78
(c) Other current assets	11	393.18	407.52
Total current assets		6,122.54	5,785.77
TOTAL ASSETS		9,673.50	9,813.43
EQUITY AND LIABILITIES			
(1) Equity			
(a) Equity share capital	12	303.57	303.57
(b) Other equity	13	6,455.25	3,916.17
Total equity		6,758.82	4,219.74
(2) Non-current liabilities			
(a) Financial liabilities			
i) Lease liability		23.80	33.12
(b) Provisions	14	236.90	335.23
Total non current liabilities		260.70	368.35
(3) Current liabilities			
(a) Financial liabilities			
i) Borrowings	15	367.19	1,653.99
ii) Lease liability		9.32	10.84
iii) Trade payable			
Total outstanding dues of micro & small enterprise	16	10.38	11.88
Total outstanding dues of creditors other than micro & small enterprise	16	1,393.45	2,622.05
iv) Other financial liabilities	17	570.56	792.20
(b) Other current liabilities	18	113.13	56.97
(c) Provisions	19	189.95	77.41
Total current liabilities		2,653.98	5,225.34
TOTAL EQUITY AND LIABILITIES		9,673.50	9,813.43

Background & Significant Accounting Policies

The accompanying notes form an integral part of the financial statements.

As per our report of even date attached
For NGC & Associates LLP
Chartered Accountants
 Firm Registration No.: 033401N/N500351

Chirag Taneja
 Chirag Taneja
 Partner
 Membership No.: 557789
 Place: New Delhi
 Date: 30-08-2021



For and on behalf of the Board of Directors of
Hari Bhoomi Communications Private Limited

Sh. Rudra Sen Sindhu
 Sh. Rudra Sen Sindhu
 Director
 DIN: 00006999

Sh. Satya Pal Sindhu
 Sh. Satya Pal Sindhu
 Director
 DIN: 02291158

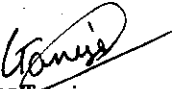
HARI BHOOMI COMMUNICATIONS PRIVATE LIMITED
Statement of profit and loss account for the year ended 31 March, 2021
(All amounts are in Rupees in lakh, unless otherwise stated)

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	Note	For the year ended 31 March, 2021	For the year ended 31 March 2020
Income			
I Revenue from operation	20		
II Other income	21	8,865.39	12,924.80
III Total income (I+II)		251.87	263.39
IV Expenses			
Cost of material and services consumed	22	4,874.23	9,100.02
Changes in inventories	23	53.46	(142.13)
Employee benefit expenses	24	1,594.51	1,647.69
Finance cost	25	140.57	231.17
Depreciation	3	313.20	361.54
Other expenses	26	1,536.95	1,896.86
Total Expenses		8,512.92	13,095.15
V Profit/(loss) before tax (III-IV)		604.34	93.04
VI Tax expense:			
-Current tax		167.38	54.10
-Deferred tax charge/(credit)		(13.10)	(36.89)
-Excess tax provisions of previous year		27.64	11.99
		181.92	29.20
VII Profit/ (Loss) for the year (V-VI)		422.42	63.84
VIII Other comprehensive income/(loss)			
Items that will not be reclassified subsequently to profit or loss			
- Net actuarial gains/(losses) on defined benefit plans		155.90	(26.65)
-Change in Fair Value of Equity Instrument through OCI		-	(399.94)
		155.90	(426.59)
Income tax relating to above items that will not be reclassified to profit or loss		(39.24)	107.36
		116.66	(319.23)
IX Total Profit (loss) after comprehensive income/(loss) for the year (VII+VIII)		539.08	(255.39)
Earning per equity share (Face value of Rs. 10 each)			
(1) Basic		13.91	2.10
(2) Diluted		13.91	2.10


The accompanying notes form an integral part of the financial statements.

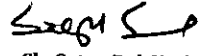
As per our report of even date attached
For NGC & Associates LLP
Chartered Accountants
Firm Registration No.: 033401N/N500351


Chirag Taneja
Partner
Membership No.: 557789
Place: New Delhi
Date: 30-08-2021



For and on behalf of the Board of Directors of
Hari Bhoomi Communications Private Limited


Sh. Rudra Sen Sindhu
Director
DIN: 00006999


Sh. Satya Pal Sindhu
Director
DIN: 02291158

HARI BHOOMI COMMUNICATIONS PRIVATE LIMITED
Cash flow statement for the year ended 31 March 2021
(All amounts are in Rupees in lakh, unless otherwise stated)

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	For the year ended 31 March 2021	For the year ended 31 March 2020
A) Cash flow from operating activities		
Net profit/(loss) before tax	604.34	93.04
Adjustment for :		
Depreciation and amortisation	313.20	361.54
Finance cost	140.57	231.10
Interest income	(40.79)	(10.72)
Profit on sale of Fixed Assets	(15.70)	-
Profit on Sale of Investments	(151.93)	-
Provision for expenses	56.82	67.35
Operating profit/(loss) before working capital changes	906.51	742.31
Adjustment for :		
Increase/ (Decrease) in other financial liabilities	(221.64)	(132.94)
Increase/ (Decrease) in other liabilities and provisions	70.38	(83.04)
Increase/ (Decrease) in trade payables	(1,230.10)	374.73
Decrease/ (Increase) in Other Financial Assets	90.51	-
Decrease/ (Increase) in other assets (current)	14.34	96.42
Decrease/ (Increase) in inventories	56.16	(151.87)
Decrease/ (Increase) in trade receivables	570.25	(51.12)
Decrease/ (Increase) in other current/non-current financial assets	(1,049.67)	1,396.30
Cash Generated from operations	(793.26)	2,190.79
Taxes paid (net)	69.79	66.09
Net cash flow from/(used in) operating activities (A)	(863.05)	2,124.70
B) Cash from investing activities		
Purchase of property, plant and equipment	(121.77)	(307.75)
Sale of property, plant and equipment	18.40	-
Proceeds from sale Investment	307.00	-
Interest income	40.79	10.72
Net cash used in investing activities (B)	244.42	(297.03)
C) Cash flow from financing activities		
Proceeds from issue of Share Warrants	2,000.00	-
Repayment of Loan	(1,286.80)	-
Proceeds from long-term and short-term borrowings	-	(1,505.95)
Interest cost of lease rentals	-	0.07
Lease rentals paid during the year	-	(6.74)
Finance cost paid	(140.57)	(231.10)
Net cash flow from financing activities (C)	572.63	(1,743.72)
D) Net increase/ (decrease) in cash and cash equivalents (A+B+C)	(46.00)	83.95
E) Cash and cash equivalents as at the beginning of the year	261.73	177.78
F) Cash and cash equivalents as at the end of the year	215.73	261.73
Component of cash and cash equivalents		
Balance with banks:		
- current accounts	89.38	105.94
- deposit accounts	60.00	60.00
Cash in hand	66.35	95.79
Total	215.73	261.73

Note:

The cash flow statement has been prepared in accordance with 'Indirect method' as set out in the Ind AS 7 on 'Cash Flow Statements', as specified in the Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rule, 2014.

As per our report of even date attached

For NGC & Associates LLP

Chartered Accountants

Firm Registration No.: 033401N/N500351

For and on behalf of the Board of Directors of
Hari Bhoomi Communications Private Limited



Chirag Taneja

Partner

Membership No.: 557789

Place: New Delhi

Date: 30-08-2021

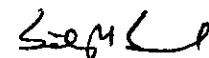




Sh. Rudra Sen Sindhu

Director

DIN: 00006999



Sh. Satya Pal Sindhu

Director

DIN: 02291158

HARI BHOOMI COMMUNICATIONS PRIVATE LIMITED

(All amounts are in Rupees in lakh, unless otherwise stated)

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a. Equity share capital

Balance as at 31 March 2019	303.57
Changes in equity share capital during the year 2019-20	-
Balance as at 31 March 2020	303.57
Changes in equity share capital during the year 2020-21	-
Balance as at 31 March 2021	303.57

b. Other equity

Particulars	Other equity (refer note 13)		Items of Other comprehensive income/(loss)			Total
	Securities premium account	Retained earnings	Remeasurement of defined benefit obligations	Fair value of equity instruments	Share Warrant	
Balance as at 1 April 2019	2,863.81	1,287.93	16.91	2.91	-	4,171.56
Profit/(loss) for the year	-	63.84	-	-	-	63.84
Other comprehensive income/(loss) (net of tax)	-	-	(19.93)	(299.30)	-	(319.23)
Total comprehensive income/(loss) for the year	-	63.84	(19.93)	(299.30)	-	(255.39)
Addition in securities premium during the year	-	-	-	-	-	-
Balance as at 31 March 2020	2,863.81	1,351.77	(3.02)	(296.39)	-	3,916.17
Balance as at 1 April 2020	2,863.81	1,351.77	(3.02)	(296.39)	-	3,916.17
Profit/(loss) for the year	-	422.42	-	-	-	422.42
Money received against Share Warrants	-	-	-	-	2,000.00	2,000.00
Other comprehensive income/(loss) (net of tax)	-	-	116.66	-	-	116.66
Total comprehensive income/(loss) for the year	-	422.42	116.66	-	2,000.00	2,539.08
Balance as at 31 March 2021	2,863.81	1,774.18	113.64	(296.39)	-	6,455.25

General reserve

The general reserve is a free reserve which is used from time to time to transfer profits from retained earnings for appropriation purposes. As the general reserve is created by a transfer from one component of equity to another and is not an item of other comprehensive income, items included in the general reserve will not be reclassified subsequently to statement of profit and loss.

Retained earnings

Retained earnings represent the amount of accumulated earnings of the company.

Other components of equity

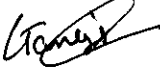
Other Components of Equity consists of remeasurement of net defined benefit liability/ asset, equity instruments fair valued through other comprehensive income, net of taxes.

As per our report of even date attached

For NGC & Associates LLP

Chartered Accountants

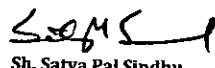
Firm Registration No.: 033401N/N500351


Chirag Taneja
Partner
Membership No.: 557789
Place: New Delhi
Date: 30-08-2021



For and on behalf of the Board of Directors of
Hari Bhoomi Communications Private Limited


Sh. Rudra Sen Sindhu
Director
DIN: 00006999


Sh. Satya Pal Sindhu
Director
DIN: 02291158

3 Property, plant and equipment

a. Property, plant and equipment

Particulars	Tangible assets								Total tangible assets
	Leasehold land	Freehold land	Buildings	Computers and data processing units	Furniture and fittings	Motor vehicles	Office equipments	Plant and machinery	
Balance as at 1 April 2019	62.23	245.06	1,131.50	208.83	111.83	65.83	287.72	2,275.73	4,388.73
Additions	-	25.47	58.47	39.88	71.65	15.82	55.40	41.06	307.75
Disposals	-	-	-	-	-	-	-	-	-
Balance as at 31 March 2020	62.23	270.53	1,189.97	248.71	183.48	81.65	343.12	2,316.79	4,696.48
Balance as at 1 April 2020	62.23	270.53	1,189.97	248.71	183.48	81.65	343.12	2,316.79	4,696.48
Additions	-	-	7.96	35.89	-	14.39	63.53	-	121.77
Disposals	-	-	-	-	-	(10.52)	-	-	(10.52)
Balance as at 31 March 2021	62.23	270.53	1,197.93	284.60	183.48	85.52	406.65	2,316.79	4,807.73
Depreciation Block									
Balance as at 1 April 2019	18.76	-	346.37	151.56	86.77	45.92	120.09	1,418.38	2,187.85
Depreciation during the year	2.39	-	38.35	48.99	7.03	8.30	90.57	159.24	354.87
Disposals	-	-	-	-	-	-	-	-	-
Balance as at 31 March 2020	21.15	-	384.72	200.55	93.80	54.22	210.66	1,577.62	2,542.72
Balance as at 1 April 2020	21.15	-	384.72	200.55	93.80	54.22	210.66	1,577.62	2,542.72
Depreciation during the year	2.39	-	39.22	33.58	23.22	11.50	69.50	133.79	313.20
Disposals	-	-	-	-	-	(7.82)	-	-	(7.82)
Balance as at 31 March 2021	23.54	-	423.94	234.13	117.02	57.90	280.16	1,711.41	2,848.10
Carrying amount (net)									
Balance as at 31 March 2020	41.08	270.53	805.25	48.16	89.68	27.43	132.46	739.17	2,153.76
Balance as at 31 March 2021	38.69	270.53	773.99	50.47	66.46	27.62	126.49	605.38	1,959.63

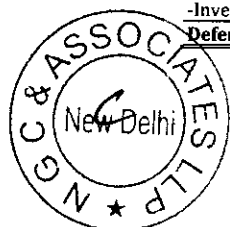
b. Right to use Asset

The right to use asset held by company are as follows:-

Particulars	Opening	Depreciation during the year	Net carrying amount as on 31.03.2021
Land & Building	43.96	10.84	33.12
Total	43.96	10.84	33.12



4 Investment (non current)	As at 31 March 2021	As at 31 March 2020		
Investment in equity shares of subsidiaries co. (Valued at Cost)				
Legend Travels Private Limited	1,122.98	1,122.98		
96,79,779 Equity shares of Rs 10/- Each				
96,79,779 Equity shares of Rs 10/- Each (Previous Year)				
Investment in equity Instruments of other Companies at FVTOCI				
Aryan Ispat & Power Pvt Ltd	249.01	404.08		
4,93,000 Equity shares of Rs 100/- Each				
8,00,000 Equity shares of Rs 100/- Each (Previous Year)				
	<u>1,371.99</u>	<u>1,527.06</u>		
5 Other Financial Assets (non-current)	As at	As at		
	31 March 2021	31 March 2020		
<i>(Unsecured, considered good unless otherwise stated)</i>				
Security deposits				
-with government authorities	29.17	31.06		
-with others	8.69	1.90		
TDS/Advance tax previous years	-	95.42		
	<u>37.86</u>	<u>128.38</u>		
6 Deferred tax assets (Net)	As at	As at		
(i) The balances comprises temporary differences attributable to the following:	31 March 2021	31 March 2020		
Deferred tax assets arising on account of				
-Provision for gratuity	65.30	90.24		
	<u>65.30</u>	<u>90.24</u>		
Deferred tax liability arising on account of				
-Property, plant and equipment	17.60	16.40		
-Investment in shares at fair value	(100.66)	(100.66)		
	<u>(83.06)</u>	<u>(84.26)</u>		
Net deferred tax Assets/(Liability)	<u>148.36</u>	<u>174.50</u>		
31 March 2021				
(ii) Movement in deferred tax balances	Net Balance As at 1 April 2020	Recognised in profit or loss	Recognised in OCI	Net Balance As at 31 March 2021
Deferred tax asset				
Provision of gratuity	90.24	(64.17)	39.24	65.30
	<u>90.24</u>	<u>(64.17)</u>	<u>39.24</u>	<u>65.30</u>
Deferred tax liability				
-Property, plant and equipment	16.40	1.20	-	17.61
-Measurement of loan at amortised cost	-	-	-	-
-Investment in shares at fair value	(100.66)	-	-	(100.66)
Deferred tax asset/(Liability) (net)	<u>174.50</u>	<u>(65.37)</u>	<u>39.24</u>	<u>148.36</u>
31 March 2020				
(ii) Movement in deferred tax balances	Net Balance As at 1 April 2019	Recognised in profit or loss	Recognised in OCI	Net Balance As at 31 March 2020
Deferred tax asset				
Provision of gratuity	73.59	11.06	5.58	90.24
	<u>73.59</u>	<u>11.06</u>	<u>5.58</u>	<u>90.24</u>
Deferred tax liability				
-Property, plant and equipment	42.19	(25.79)	-	16.40
-Measurement of loan at amortised cost	0.03	(0.03)	-	-
-Investment in shares at fair value	1.12	-	(101.78)	(100.65)
Deferred tax asset/(Liability) (net)	<u>30.25</u>	<u>36.88</u>	<u>107.36</u>	<u>174.49</u>



HARI BHOOMI COMMUNICATIONS PRIVATE LIMITED
Notes to the financial statements for the year ended 31 March 2021
(All amounts are in Rupees in lakh, unless otherwise stated)

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	As at 31 March 2021	As at 31 March 2020
7 Inventories <i>(valued at the lower of cost or net realizable value)</i>		
Gift items	13.30	16.00
Raw materials:		
Stock in hand	775.44	828.90
	788.74	844.90
8 Trade receivables		
Unsecured, considered good	3,641.59	4,211.84
	3,641.59	4,211.84
9 Cash, cash equivalents and other bank balances		
Cash and cash equivalents		
Balance with banks :		
-current accounts	89.38	105.94
-deposit accounts	60.00	60.00
Cash in hand	66.35	95.79
	215.73	261.73
10 Loans (Unsecured and considered good at Amortised Cost)		
Loan & advances		
Others	1,083.30	59.78
	1,083.30	59.78
11 Other current assets		
Advance to suppliers/others	162.34	127.21
Prepaid expenses	14.30	132.58
Advance to employees	14.34	17.29
Balance with GST authorities	111.23	68.59
TDS/Advance tax	90.97	61.85
	393.18	407.52



12 Share capital

	As at 31 March 2021		As at 31 March 2020	
	No. of Shares	Amount	No. of Shares	Amount
Authorised share capital				
Equity shares of Rs.10 each	31,00,000	310.00	31,00,000	310.00
	31,00,000	310.00	31,00,000	310.00
Issued, subscribed and fully paid-up				
Equity shares of Rs.10 each fully paid	30,35,700	303.57	30,35,700	303.57
	30,35,700	303.57	30,35,700	303.57

a) Reconciliation of the number of shares outstanding at the beginning and at the end of the reporting period

	As at 31 March 2021		As at 31 March 2020	
	No. of Shares	Amount	No. of Shares	Amount
Equity Shares				
Shares at the beginning of the year	30,35,700	303.57	30,35,700	303.57
Add: further issued during the year	-	-	-	-
Total	30,35,700	303.57	30,35,700	303.57

b) Terms/rights attached to equity shares

The Company has only one class of equity shares, having a par value of Rs.10 per share. Each shareholder is eligible to one vote per fully paid equity share held. The dividend proposed, if any, by the Board of Directors is subject to approval of shareholders in the ensuing Annual General Meeting, except in case of interim dividend. The repayment of equity share capital in the event of liquidation and buy back of shares are possible subject to prevalent regulations. In the event of liquidation, normally the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, in proportion to their shareholding.

c) Details of Holding Company

	As at 31 March 2021		As at 31 March 2020	
	No. of Shares	% of shares held	No. of Shares	% of shares held
Equity shares of Rs.10 each, fully paid up held				
Sindhu Trade Links Ltd	25,70,700	84.68%	25,70,700	84.68%

d) Details of Equity shareholders holding more than 5% shares in the Company

	As at 31 March 2021		As at 31 March 2020	
	No. of Shares	% of shares held	No. of Shares	% of shares held
Equity shares of Rs.10 each, fully paid up held				
Sindhu Trade Links Ltd	25,70,700	84.68%	25,70,700	84.68%
Param Mitra Investment Limited	4,55,000	14.99%	4,55,000	14.99%
	30,25,700	99.67%	30,25,700	99.67%



	As at 31 March 2021	As at 31 March 2020
13 Other equity		
Securities premium account		
Opening balance	2,863.81	2,863.81
Add: Addition during the year	-	-
Closing balance	2,863.81	2,863.81
<i>The company has used Securities premium account to record the premium on issue of shares.</i>		
Share Warrant *	2,000.00	-
	2,000.00	-
Surplus in the statement of profit and loss		
Opening balance	1,052.36	1,307.75
Add: Profit/(loss) for the year	422.42	63.84
Add: Other comprehensive income/(loss) of the year	116.66	(319.23)
Closing balance	1,591.44	1,052.36
Total	6,455.25	3,916.17

*

During the year, the Company has issued warrants to Vision India Fund (SREI Multiple Asset Investment Trust) on preferential allotment basis @ Rs 141 per warrant aggregating to Rs 4,230 lakhs. Against the issuance of 30 lakhs warrants, the Company has received Rs. 2000.00 lakhs and the remaining amount of Rs 1,230 lakhs will be received within 18 months from the date of allotment of share warrants.

	As at 31 March 2021	As at 31 March 2020
14 Provisions (non-current)		
Provision for employee benefits	236.90	335.23
- Provision for gratuity	-	-
	236.90	335.23
15 Borrowings (current)		
Loans repayable on demand (secured):		
Cash credit limit* from State Bank of India	367.19	477.95
Loans repayable on demand (unsecured):		
Loan from director	-	578.78
Loan from others	-	597.26
	367.19	1,653.99

Footnote:

***Nature of security**

(1) CC limit is of Rs. 6 crores carries interest @ 8.15% p.a taken over by State Bank of India from HDFC Bank Ltd.

(2) The facilities secured on current Assets , movable fixed assets (excluding specifically charged to any lender) of the company & equitable mortgage on leasehold (30 Year) Land and Building measuring 20000 Sq. Ft. in the name of Hari Bhoomi Communications Pvt Ltd at PC No. 114, Raipur, Chhatisgarh; Equitable Mortgage on Leasehold (30 Year) Land and Building admeasuring 18011 Sq. Ft. in the name of Hari Bhoomi Samachar Patra (Title name of Newspaper run by Hari Bhoomi Communications Pvt Ltd) at Khasra No. 491/1 and 492/2(Part) PH. NO. 26, Mouja, Ameri ,Ring Road No. 2, Block-Takhatur Distt.Bilaspur Chhattisgarh . Personal guarantee of Maj. Satya Pal Sindhu. The Transfer to Securities from HDFC Bank Ltd to State Bank of India is pending with HDFC Bank Ltd due to non-acceptance of Counter Guarantee have to issued.



16 Trade payables

	As at 31 March 2021	As at 31 March 2020
Trade payables for goods & services		
Total outstanding dues of micro, small & medium enterprise *	10.38	11.88
Total outstanding dues of creditors other than micro, small & medium enterprise	1,393.45	2,622.05
	<u>1,403.83</u>	<u>2,633.93</u>

Dues to micro and small enterprises

The Company has certain dues to suppliers registered under Micro, Small and Medium Enterprises Development Act, 2006 ('MSMED Act'). The disclosures pursuant to the said MSMED Act are as follows:

Particulars	At at 31 March 2021	At at 31 March 2020
(a) The principal amount remaining unpaid to any supplier at the end of the year.	10.38	11.88
(b) Interest due remaining unpaid to any supplier at the end of the year.		
(c) The amount of interest paid by the buyer in terms of section 16 of the MSMED Act, 2006, along with the amount of the payment made to the supplier beyond the appointed day during the year.	-	-
(d) The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under the MSMED Act, 2006.	-	-
(e) The amount of interest accrued and remaining unpaid at the end of each accounting year.	-	-
(f) The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues above are actually paid to the small enterprises, for the purpose of disallowance of a deductible expenditure under section 23 of the MSMED Act, 2006.	-	-

Disclosure of payable to vendors as defined under the "Micro, Small and Medium Enterprise Development Act, 2006" is based on the information available with the Company regarding the status of registration of such vendors under the said Act, as per the intimation received from them on requests made by the Company. There are no overdue principal amounts / interest payable amounts for delayed payments to such vendors at the Balance Sheet date. There are no delays in payment made to such suppliers during the year or for any earlier years and accordingly there is no interest paid or outstanding interest in this regard in respect of payment made during the year or on balance brought forward from previous year.

17 Other financial liabilities (current)

	As at 31 March 2021	As at 31 March 2020
Due to employees	127.08	131.93
Securities received	372.29	368.07
Advance received for shares	-	177.00
Expenses payable	71.19	115.20
	<u>570.56</u>	<u>792.20</u>

18 Other current liabilities

	As at 31 March 2021	As at 31 March 2020
Statutory dues payable	113.13	56.97
	<u>113.13</u>	<u>56.97</u>

19 Provisions (current)

	As at 31 March 2021	As at 31 March 2020
Provision for employee benefits	22.56	23.31
Provision for Income Tax	167.38	54.10
	<u>189.95</u>	<u>77.41</u>



HARI BHOOMI COMMUNICATIONS PRIVATE LIMITED
Notes to the financial statements for the year ended 31 March 2021
(All amounts are in Rupees in lakh, unless otherwise stated)

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	For the year ended 31 March, 2021	For the year ended 31 March 2020
20 Revenue from operations		
Sale of newspaper	4,364.41	6,189.04
Advertisement revenue	4,330.42	6,481.46
Web income	67.84	34.38
Sale of scrap, waste papers and old publications	100.29	160.48
Business support services	-	38.83
Job Work	2.34	18.36
Sponsorship fees/broadcasting	0.09	2.25
	8,865.39	12,924.80
21 Other income		
Interest income from financials assets measured at amortised cost		
Interest received	40.79	10.72
Other non-operating income		
Miscellaneous sales	22.24	24.41
Rental income	3.60	3.38
Profit on sale of assets	15.70	-
Profit on Sale of Investment	151.93	-
Bad debts recovered	17.61	224.88
	251.87	263.39
22 Cost of material and services consumed/ procured		
News print	3,617.55	7,501.98
Ink	158.86	242.23
Plates	216.03	321.12
LPF/Butter expenses	-	0.86
Processing materials/consumables	37.18	58.66
Carriage & unloading	212.03	347.96
Broadcasting and teleport expense	632.58	597.21
Trade mark and usage right fees	-	30.00
	4,874.23	9,100.02
23 Changes in inventories		
Opening stock	828.90	686.77
Less: Closing stock	775.44	828.90
	53.46	(142.13)
24 Employee benefit expenses		
Salaries, wages and bonus	1,452.92	1,467.30
Contribution to provident and other funds	73.85	88.48
Workmen and staff welfare expenses	10.92	24.56
Provision for gratuity	56.82	67.35
	1,594.51	1,647.69



HARI BHOOMI COMMUNICATIONS PRIVATE LIMITED
Notes to the financial statements for the year ended 31 March 2021
(All amounts are in Rupees in lakh, unless otherwise stated)

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25 Finance costs

Interest expense from financial liabilities measured at amortized cost

	For the year ended 31 March 2021	For the year ended 31 March 2020
Interest on cash credit limit	42.64	52.99
Interest on secured loan	-	0.12
Interest on unsecured loan	96.67	177.99
Other borrowing cost		
Interest on leasehold assets	1.26	0.07

140.57

231.17

26 Other expenses

	For the year ended 31 March 2021	For the year ended 31 March 2020
Advertisement & publicity	3.65	2.31
Advertisement collection charges	8.68	12.00
Advertisement commission	95.08	109.08
Bank charges	9.02	14.24
Bad debts	159.10	2.89
Computer running & maintenance	33.85	39.97
Conveyance expenses	23.16	14.64
Electricity/water expenses	181.78	215.02
Festival celebration expense	0.02	0.27
General expenses	4.87	2.60
Handling charges	1.39	1.77
Insurance expense	6.35	3.58
Interest on Income Tax/GST	2.82	1.48
Legal & professional charges	29.66	39.63
Lease rental charges	69.89	61.98
News & article subscription charges	82.70	85.59
Newspaper & periodicals	4.26	7.87
Newspaper dispatch expenses	188.15	259.21
Packing expenses	32.37	58.76
Printing & binding expenses	7.17	43.46
Photography expenses	1.26	2.01
Postage & telegram	8.50	14.18
Printing & stationery	13.70	27.54
Rates, fee & taxes	37.67	46.43
Reporters & writers reimbursement expense	240.82	327.39
Repair & Maintenance - Plant and machinery	40.46	104.93
Repair & Maintenance - Others	60.52	72.46
Security charges	15.34	16.68
Statutory auditor's remuneration	2.50	2.25
Sales promotion expenses	79.65	161.08
Sales tax/VAT & entry tax paid	1.26	-
Telephone/fax expenses	63.83	77.01
Travelling expenses	11.57	45.85
Vehicle running & maintenance	15.90	22.70

1,536.95

1,896.86



27 Earnings per share

	For the year ended 31 March 2021	For the year ended 31 March 2020
a. Profit/(loss) attributable to equity holders		
Profit/(loss) attributable to equity holders	422.42	63.84
b. Weighted average number of equity shares		
Number of equity shares of Rs. 10 each at the beginning of the year	30,35,700	30,35,700
Number of equity shares of Rs. 10 each at the end of the year	30,35,700	30,35,700
Weighted average number of equity shares of Rs. 10 each at the end of the year for calculation of basic earnings per share	30,35,700	30,35,700
Basic and diluted earnings per share (in Rs.) - on profit/ (loss)	13.91	2.10
Nominal value per share (in Rs.)	10.00	10.00



28 Quantitative details

A. Quantitative detail of opening stock, closing stock, purchase & Consumption of raw materials: (In Absolute No's)

Item	Units	Op. Stock	Purchases	Consumption	Loss on fire/Returned	Cl. Stock
Plates	Pcs.	15,580	1,62,050	1,60,467		17,163
Plates	Pcs.	(10,567)	(2,40,940)	(2,35,927)	-	(15,580)
Ink	Kg	29,900	1,66,800	1,60,059	-	36,641
Ink	Kg	(49,644)	(2,42,150)	(2,60,614)	(1,280)	(29,900)
Newsprint	Kg	24,92,238	1,17,49,461	1,23,35,982	-	19,05,717
Newsprint	Kg	(16,66,633)	(2,47,93,217)	(2,39,25,258)	(42,354)	(24,92,238)
Chemicals	Ltr	3,643	14,034	14,625		3,052
Chemicals	Ltr	(6,074)	(18,966)	(21,397)	-	(3,643)
Machine Spares	Mtr./Pcs./Kg.	22,516	28,491	28,912	8	22,087
Machine Spares	Mtr./Pcs./Kg.	(26,801)	(64,523)	(64,808)	(4,000)	(22,516)

(Figures in () for the financial year 31 March 2020)

B. Quantitative details of News papers printed and Sold (net of unsold and free) (In Absolute No's)

Particular	As At 31 March 2021		As At 31 March 2020	
	Copies Printed	Copies sold Net of unsold and free	Copies Printed	Copies sold Net of unsold and free
Newspaper copies	19,74,56,078	19,35,10,006	30,78,56,075	30,02,28,192



29 Segment reporting:

- A. In accordance with Ind AS 108 'Segment Reporting' on segment reporting as specified in Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rule, 2014, the Company has identified three business segments viz. Newspaper printing, Web-publishing and News Broadcasting. The above segments have been identified and reported taking into account the differing risks and returns, and the current internal financial reporting systems. For each of the segments, the Chief Operating Decision Maker (CODM) (Director) reviews internal management reports on at least a quarterly basis. The CODM monitors the operating results separately for the purpose of making decisions about resource allocation and performance assessment.

Segment accounting policies

The accounting principles consistently used in the preparation of the financial statements and consistently applied to record revenue and expenditure in individual segments are as set out in Note 2 to the financial statements. The accounting policies in relation to segment accounting are as under:

(a) Segment assets and liabilities

All segment assets and liabilities have been allocated to the various segments on the basis of specific identification. Segment assets consist principally of property, plant and equipment, capital work in progress, inventories, trade receivables, financial assets, other current assets, other non-current assets and loans. Segment assets do not include unallocated corporate fixed assets, cash and bank balances, advance tax and other assets not specifically identifiable with any segment.

Segment liabilities include all operating liabilities and consist principally of trade payables and accrued liabilities. Segment liabilities do not include borrowings and those related to income taxes.

(b) Segment revenue and expenses

Segment revenue and expenses are directly attributable to the segment and have been allocated to various segments on the basis of specific identification. Segment revenue does not include interest income and other incomes in respect of non-segmental activities. Segment expenses do not include depreciation on unallocated corporate fixed assets, interest expense, tax expense and other expense in respect of non-segmental activities.

Segment revenue, results and capital employed include the respective amounts identifiable to each of the segments. Other unallocable expenditure/assets/liabilities include expenses/assets/liabilities which are not directly identifiable to any business segment.



HARI BHOO MI COMMUNICATIONS PRIVATE LIMITED

Notes to the financial statements for the year ended 31 March 2021

(All amounts are in Rupees in lakh, unless otherwise stated)

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Segment revenue, results and capital employed

Particulars	Newspaper	News Channel	Webportal	Total
Segment revenue				
External revenue	7,972.33	825.22	67.84	8,865.39
	(11,726.98)	(1,163.44)	(34.38)	(12,924.80)
Inter segment revenue	-	-	-	-
	-	-	-	-
Total segment revenue	7,972.33	825.22	67.84	8,865.39
	(11,726.98)	(1,163.44)	(34.38)	(12,924.80)
Segment results	1,409.41	(547.92)	(52.76)	808.73
	859.68	(-304.92)	(-130.15)	(424.61)
Less: Unallocated corporate expenses	-	-	-	2.50
	-	-	-	(2.25)
Operating profit/(loss)	1,409.41	(547.92)	(52.76)	806.23
	859.68	(-304.92)	(-130.15)	(422.36)
Finance cost				140.57
				(231.17)
Depreciation/ amortization expense	228.07	45.29	39.85	313.20
	(287.41)	(70.65)	(3.48)	(361.54)
Interest and other income				251.87
				(263.39)
Net profit/(loss) before tax				604.32
				(93.04)
Tax expense				181.92
				(29.20)
Net profit/(loss) after tax				422.40
				(63.84)
Other comprehensive income/(loss)				116.66
				319.23
Total Profit (loss) after comprehensive income/(loss) for the year				539.06
				255.39
Depreciation/ amortization expense	228.07	45.29	39.85	313.20
	(287.41)	(70.65)	(3.48)	(361.54)
Unallocated Depreciation/ amortization expense	-	-	-	-
	-	-	-	-
Total Depreciation/ amortization expense	228.07	45.29	39.85	313.20
	(287.41)	(70.65)	(3.48)	(361.54)

Figures in () are of previous year



Segment assets and segment liabilities

Particulars	Newspaper	News Channel	Webportal	Total
Assets				
Segment assets	8,739.87	675.76	42.15	9,457.77
	(8,799.22)	(646.49)	(10.57)	(9,456.28)
Unallocated corporate assets				-
				(95.42)
Cash and bank balances				215.73
				(261.73)
Total assets				9,673.50
				(9,813.43)

Figures in () are as at 31 March 2020

Particulars	Newspaper	News Channel	Webportal	Total
Liabilities/ Shareholders' funds				
Segment liabilities	2,319.74	274.42	17.45	2,611.60
	(5,221.81)	(223.79)	(13.71)	(5,459.31)
Unallocated corporate liabilities				303.08
				(134.37)
Share capital				303.57
				(303.57)
Reserves and surplus				6,455.25
				(3,916.17)
Total shareholders' funds				6,758.82
				(4,219.74)
Segment capital expenditure	37.25	84.51	-	121.76
	(23.47)	(273.71)	(10.57)	(307.75)
Unallocated capital expenditure				-
				-
Total capital expenditure	37.25	84.51	-	121.76
	(23.47)	(273.71)	(10.57)	(307.75)

Figures in () are as at 31 March 2020

The total of non-current assets other than financial instruments, deferred tax and post employment benefit assets, broken down by location of assets, is shown below:

Particulars		As at 31 March 2021	As at 31 March 2020
India		1,992.75	2,197.72
		1,992.75	2,197.72

The Company derives its 100% revenue from the customers located in India and constitute a single reportable segment for the purpose of geographical segment reporting.



HARI BHOOMI COMMUNICATIONS PRIVATE LIMITED

Notes to the financial statements for the year ended 31 March 2021

*(All amounts are in Rupees in lakh, unless otherwise stated)***हरिभूमि****30 Related party disclosures**

As per Ind AS 24, the disclosure of transactions with related parties are given below:

(a) List of related parties where control exists and also other related parties with whom transaction have taken place and relationships

Related Party Disclosure with Relationship	Name
Holding Company	Sindhu Trade Links Limited
Subsidiary Company	Legend Travels Private Limited
Key Management Personnel/Directors	Sh. Rudra Sen Sindhu Sh. Satya Pal Sindhu Sh. Himanshu Dwivedi
Relatives to Key Management Personnel/Directors	Smt. Saroj Sindhu Ms. Sweta Sindhu Sh. Vrit Pal Sindhu Sh. Sarvesh Sindhu Sh Abhimanyu Sindu
Enterprises where Holding Company, KMP and Directors or their relatives are interested (Others)	ACB India Limited Sudha Bio Power Private Limited Indus Portfolio Private Limited Sainik Mining and Allied Services Limited Sindhu Farms Private Limited Indus Best Mega Food Park Private Limited Aryan Ispat & Power Private Limited Shyam Indus Power Solutions Private Limited



Particulars	Holding	Subsidiary	KMP	Relatives	Others	Total
Advertisement income	2.14	-	-	-	10.66	12.80
Rent paid	-	-	-	-	40.38	40.38
Commission Paid	-	-	-	-	15.00	15.00
Business support exp	-	10.00	-	-	-	10.00
Salary paid	-	-	29.22	201.00	-	230.22
Interest paid	-	-	53.25	-	-	53.25
Advance received against shares	-	-	-	-	160.00	160.00
Repayment of Advance received against shares	-	-	-	-	30.00	30.00
Share Transfer from Investment	-	-	-	-	307.00	307.00
Loan taken	-	-	90.00	-	-	90.00
Loan taken repaid	-	-	718.04	-	-	718.04
ICD given	-	8.78	-	-	-	8.78
Repayment of ICD given	-	19.80	-	-	-	19.80

(b) Transaction during the year ended as on 31 March 2020

Particulars	Holding	Subsidiary	KMP	Relatives	Others	Total
Advertisement income	1.70	-	-	-	9.02	10.72
Rent paid	1.98	-	-	2.76	33.08	37.82
Trade mark and usage right fees	-	30.00	-	-	-	30.00
Business support exp	-	18.33	-	-	-	18.33
Salary paid	-	-	41.41	-	-	41.41
Interest paid	-	-	37.54	-	-	37.54
Advance received against shares	-	-	-	-	177.00	177.00
Loan taken	-	-	830.78	-	-	830.78
Loan taken repaid	-	-	252.00	-	-	252.00
ICD given	-	1.42	-	-	-	1.42



Outstanding balances as at year end March 2021

Particulars	Holding	Subsidiary	KMP	Relatives	Others	Total
Rent payable	-	-	0.56	1.92	25.56	28.05
Loan taken	-	-	-	-	-	-
ICD given	-	38.75	-	-	-	38.75
Salary payable	-	-	1.59	25.50	-	27.09
Receivables	-	-	-	-	8.74	8.74
Payable	0.34	-	-	-	-	-

Outstanding balances as at year end March 2020

Rent payable	-	-	3.44	2.88	8.42	14.74
Loan taken	-	-	578.78	-	-	578.78
ICD given	-	59.78	-	-	-	59.78
Salary payable	-	-	2.06	-	-	2.06
Advance against shares	-	-	-	-	177.00	177.00



31 Financial instruments - Fair values and risk management

1. Credit risk

Credit risk is the risk of financial loss to the Company if a customer or counterparty to a financial instrument fails to meet its contractual obligations resulting in a financial loss to the Company. Credit risk arises principally from trade receivables, loans & advances, cash & cash equivalents and deposits with banks and financial institutions and customers.

Trade receivables

Customer credit risk is managed according to the Company's established policy, procedures and control relating to customer credit risk management. Credit quality of a customer is assessed based on an credit rating scorecard and individual credit limits are defined in accordance with this assessment.

An impairment analysis is performed at each reporting date on an individual basis for major clients. In addition, a large number of minor receivables are grouped into homogenous groups and assessed for impairment collectively.

Cash and cash equivalents

The Company held cash and cash equivalents of Rs. Lakh 215.73 as at 31 March 2021 (31 March 2020 Rs. Lakh 261.73). The cash and cash equivalents are held with bank and financial institution with high rating.

Deposits with banks and financial institutions

Credit risk from balances with banks and financial institutions is managed by the Company's treasury department in accordance with the Company's policy. Investments of surplus funds are made only with approved counterparties and within credit limits assigned to each counterparty.

Credit risk is managed on Company wide basis. For banks/financial institutions, only high rated banks/institutions are accepted.

Loans

The Company has given loans and advances as security deposits. The credit risk is managed by the Company in accordance with the Company's policy.

(i) Exposure to credit risk

The carrying amount of financial assets represents the maximum credit exposure. The maximum exposure to credit risk at the reporting date was:

Particulars	As at 31 March 2021	As at 31 March 2020
Financial assets for which loss allowance is measured using 12 months Expected Credit Losses (ECL)		
Cash & cash equivalents	215.73	261.73
Other financial assets	1,083.30	59.78
	1,299.04	321.51
Financial assets for which loss allowance is measured using Life time Expected Credit Losses (ECL)		
Trade and other receivable	3,641.59	4,211.84
	3,641.59	4,211.84



(ii) Provision for expected credit losses

(a) Financial assets for which loss allowance is measured using 12 month expected credit losses

The Company has assets where the counter- parties have sufficient capacity to meet the obligations and where the risk of default is very low. Accordingly, loss allowance for impairment has not been recognised.

(b) Financial assets for which loss allowance is measured using life time expected credit losses

The Company has customers with strong capacity to meet the obligations and therefore the risk of default is negligible or nil. Further, management believes that the unimpaired amounts that are past due by more than 30 days are still collectible in full, based on historical payment behavior and extensive analysis of customer credit risk. Hence, no impairment loss has been recognised during the reporting periods in respect of trade receivables.

(iii) Ageing analysis of trade receivables

The ageing analysis of the trade receivables is as below:

Ageing	As at 31 March 2021	As at 31 March 2020
Not due		
0-30 days past due	864.27	1,397.87
31-60 days past due	660.73	547.22
61-90 days past due	452.03	247.05
91-180 days	508.90	397.77
More than 180 days past due	1,155.66	1,621.93
Total	3,641.59	4,211.84

(iv) Reconciliation of impairment loss provisions

There is no impairment loss provisions recognised during the year.



Financial instruments - Fair values and risk management (continued)

2. Liquidity risk

Liquidity risk is the risk that the Company will encounter difficulty in meeting the obligations associated with its financial liabilities that are settled by delivering cash or another financial asset. The Company's approach to managing liquidity is to ensure, as far as possible, that it will always have sufficient liquidity to meet its liabilities when due, under both normal and stressed conditions, without incurring unacceptable losses or risking damage to the Company's reputation.

The Company has an appropriate liquidity risk management framework for the management of short, medium and long term funding and liquidity management requirements. The Company manages liquidity risk by maintaining adequate cash reserves, banking facilities and reserve borrowing facilities by continuously monitoring forecast and actual cash flows and matching the maturity profiles of financial assets and liabilities.

The Company's treasury department is responsible for managing the short term and long term liquidity requirements of the Company. Short term liquidity situation is reviewed daily by Treasury. The Board of directors has established policies to manage liquidity risk and the Company's treasury department operates in line with such policies. Any breaches of these policies are reported to the Board of Directors. Long term liquidity position is reviewed on a regular basis by the Board of Directors and appropriate decisions are taken according to the situation.

Typically the Company ensures that it has sufficient cash on demand to meet expected operational expenses for a period of 60 days, including the servicing of financial obligations, this excludes the potential impact of extreme circumstances that cannot reasonably be predicted, such as natural disasters.

The following are the contractual maturities of financial liabilities, based on contractual cash flows:

Contractual maturities of financial liabilities as on 31 March 2021	Not later than one year	Later than one year and not later than five years	Later than five years	Total
Non-derivative financial liabilities				
Term loans from banks	-	-	-	-
Bank overdraft	367.19	-	-	367.19
Other Financial Liabilities	570.56	-	-	570.56
Trade and other payables	1,403.83	-	-	1,403.83
Total	2,341.58	-	-	2,341.58

Contractual maturities of financial liabilities as on 31 March 2020	Not later than one year	Later than one year and not later than five years	Later than five years	Total
Non-derivative financial liabilities				
Term loans from banks	-	-	-	-
Bank overdraft	477.95	-	-	477.95
Unsecured Loans	1,176.04	-	-	1,176.04
Trade and other payables	2,633.93	-	-	2,633.93
Other Financial Liabilities	792.20	-	-	792.20
Total	5,080.12	-	-	5,080.12



3. Market risk

Market risk is the risk that changes in market prices, such as foreign exchange rates, interest rates will affect the Company's income or the value of its holdings of financial instruments. The objective of market risk management is to manage and control market risk exposures within acceptable parameters, while optimising the return.

The Board of directors is responsible for setting up of policies and procedures to manage market risks of the Company. The regular reviews including diversifications of borrowings to mitigate the market risks are carried out considering the rates of interest and other borrowing terms.

Currency risk

The Company has no financial assets/liabilities in foreign currency as at 31 March 2021 and 31 March 2020 and hence there is no exposure to exchange rate fluctuation.

Interest rate risk

The Company is exposed to interest rate risk arising mainly from long term borrowings with floating interest rates. The Company is exposed to interest rate risk because the cash flows associated with floating rate borrowings will fluctuate with changes in interest rates.

At the reporting date the interest rate profile of the Company's interest-bearing financial instruments is as follows:

Particulars	As at 31 March 2021	As at 31 March 2020
Financial Assets		
Fixed-rate instruments		
Other financial assets	-	-
	-	-
Financial Liabilities		
Variable-rate instruments		
Secured term loan from bank	-	-
Bank overdraft	367.19	477.95
Loan from director	-	578.78
Loan from others	-	597.26
	367.19	1,653.99
Total	367.19	1,653.99

Fair value sensitivity analysis for fixed-rate instruments

The Company's fixed rate instruments are carried at amortised cost. They are therefore not subject to interest rate risk, since neither the carrying amount nor the future cash flows will fluctuate because of a change in market interest rates.

Cash flow sensitivity analysis for variable-rate instruments

A change of 50 basis points in interest rates at the reporting date would have increased (decreased) equity and profit or loss by the amounts shown below. This analysis assumes that all other variables, in particular foreign currency rates, remain constant. The analysis is performed on the same basis for the previous year.

Particulars	Profit/ (loss), net of tax	
	50 bp increase	50 bp decrease
31-Mar-21		
Secured term loan from bank	-	-
Cash credit from bank	(1.37)	1.37
	(1.37)	1.37
31-Mar-20		
Cash credit from bank	(1.79)	1.79
	(1.79)	1.79



Financial Risk Management

The Company's principal financial liabilities comprise loans and borrowings in domestic currency, trade payables and other payables. The main purpose of these financial liabilities is to finance the Company's operations. The Company's principal financial assets include loans, trade & other receivables, and cash and short-term deposits that derive directly from its operations.

The Company is exposed to the following risks from its use of financial instruments:

- Credit risk
- Liquidity risk
- Market risk

This note explains the sources of risk which the entity is exposed to and how the entity manages the risk.

Risk	Exposure arising from	Measurement	Management
Credit Risk	Cash and cash equivalents, trade receivables, financial assets measured at amortised cost.	Ageing analysis Credit ratings	Diversification of bank deposits, credit limits and letters of credit
Liquidity risk	Borrowings and other liabilities	Cash flow forecasting Sensitivity analysis	Availability of borrowing facilities
Market risk – interest rate risk	Long-term borrowings at variable rates	Sensitivity analysis	Diversification and regular review of borrowings

Risk management framework

The Company's activities makes it susceptible to various risks. The Company has taken adequate measures to address such concerns by developing adequate systems and practices. The Company's overall risk management program focuses on the unpredictability of markets and seeks to manage the impact of these risks on the Company's financial performance.

The Board of Directors has overall responsibility for the establishment and oversight of the Company's risk management framework. In order to institutionalize the risk management in the Company, an elaborate Enterprise wide Risk Management (ERM) framework has been developed. As a part of the implementation of ERM framework, an Enterprise Risk Management Committee (ERMC) with various Executive Directors as its members has been constituted with an objective to develop and monitor the Company's risk management policies and strengthen the risk management framework. Enterprise risk management committee after deliberations has identified enterprise wide risk and various action plans for short term as well as long term have been formulated to mitigate these risks.

The Committee is also responsible for reviewing and updating the risk profile, monitoring the effectiveness of the risk management framework and reviewing at least annually the implementation of the risk management policy and framework. The Committee reports regularly to the Board of Directors on its activities.

The Company's risk management policies are established to identify and analyse the risks faced by the Company, to set appropriate risk limits and controls, and to monitor risks and adherence to limits. Risk management policies and systems are reviewed regularly to reflect changes in market conditions and the Company's activities. The Company, through its training and management standards and procedures, aims to develop a disciplined and constructive control environment in which all employees understand their roles and obligations.

The Company has policies covering specific areas, such as interest rate risk, credit risk, liquidity risk, and the use of non-derivative financial instruments. Compliance with policies and exposure limits is reviewed on a continuous basis.



32. Fair Value Measurements

(a) Financial instruments by category

Particulars	31 March 2021			31 March 2020		
	Carrying value			Carrying value		
	FVTPL	FVOCI	Amortised Cost	FVTPL	FVOCI	Amortised Cost
Financial assets						
Non-current						
Other financial assets	-	-	37.86	-	-	128.38
Investment	-	249.01	1,122.98	-	404.08	1,122.98
Current						
Trade receivables	-	-	3,641.59	-	-	4,211.84
Loans	-	-	1,083.30	-	-	59.78
Cash and cash equivalents	-	-	215.73	-	-	261.73
Total	-	249.01	6,101.47	-	404.08	5,784.70
Financial liabilities						
Non Current						
Borrowings	-	-	-	-	-	-
Current						
Borrowings	-	-	367.19	-	-	1,653.99
Trade payables	-	-	1,403.83	-	-	2,633.93
Other financial liabilities	-	-	570.56	-	-	792.20
Total	-	-	2,341.58	-	-	5,080.12

(b) Fair value hierarchy

This section explains the judgements and estimates made in determining the fair values of the financial instruments that are measured at amortised cost and for which fair values are disclosed in the financial statements. To provide an indication about the reliability of the inputs used in determining fair value, the company has classified its financial instruments into the three levels prescribed under the accounting standard. An explanation of each level follows underneath the table.

Assets and liabilities which are measured at amortised cost for which fair values are disclosed

Particulars	31 March 2021			31 March 2020		
	Level 1	Level 2	Level 3	Level 1	Level 2	Level 3
Financial assets						
Security deposits	-	-	-	-	-	-
Financial liabilities						
Borrowings	-	-	367.19	-	-	1,653.99

The Company has an established control framework with respect to the measurement of fair values. This includes a valuation team that has overall responsibility for overseeing all significant fair value measurements and reports directly to the Chief finance officer. The valuation team regularly reviews significant unobservable inputs and valuation adjustments. If third party information, such as broker quotes or pricing services, is used to measure fair values, then the valuation team assesses the evidence obtained from the third parties to support the conclusion that these valuations meet the requirements of Ind AS, including the level in the fair value hierarchy in which the valuations should be classified. Significant valuation issues are reported to the Company's audit committee.

Measurement of fair values

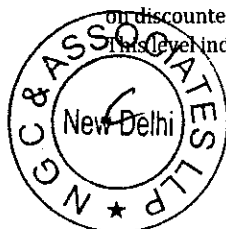
The different levels of fair value have been defined below:

Level 1: Level 1 hierarchy includes financial instruments measured using quoted prices. This includes listed equity instruments and traded bonds that have quoted price.

Level 2: The fair value of financial instruments that are not traded in an active market is determined using valuation techniques which maximise the use of observable market data and rely as little as possible on entity specific estimates. If all significant inputs required to fair value an instrument are observable, the instrument is included in level 2.

Level 3: If one or more of the significant inputs is not based on observable market data, the instrument is included in level 3. The fair value of financial assets and liabilities included in Level 3 is determined in accordance with generally accepted pricing models based on discounted cash flow analysis using prices from observable current market transactions and dealer quotes of similar instruments.

This level includes derivative MTM assets/liabilities.



Fair Value Measurements

(b) Fair value of financial assets and liabilities measured at amortised cost

Particulars	31 March 2021		31 March 2020	
	Carrying Value	Fair value	Carrying Value	Fair value
Financial assets				
Non-Current				
Other financial assets	37.86	37.86	128.38	128.38
Investment	1,371.99	1,371.99	1,527.06	1,527.06
Current				
Trade receivables	3,641.59	3,641.59	4,211.84	4,211.84
Cash & Cash Equivalent	215.73	215.73	261.73	261.73
Loans and advances	1,083.30	1,083.30	59.78	59.78
Total	6,350.49	6,350.49	6,188.78	6,188.78
Financial liabilities				
Non Current				
Borrowings	-	-	-	-
Current				
Borrowings	367.19	367.19	1,653.99	1,653.99
Trade payables	1,403.83	1,403.83	2,633.93	2,633.93
Other financial liabilities	570.56	570.56	792.20	792.20
Total	2,341.58	2,341.58	5,080.12	5,080.12

The carrying amounts of trade receivables, trade payables, cash and cash equivalents, bank balances other than cash, deposits with banks and interest accrued but not due and other current financial assets and current financial liabilities, approximates the fair values, due to their short-term nature.

Non current financial assets consists of fixed deposits whose the carrying amounts are equal to the fair values.

For financial assets and liabilities that are measured at fair value, the carrying amounts are equal to the fair values.



33 Capital Management

The Company's objectives when managing capital are to:

- safeguard its ability to continue as a going concern, so that it can continue to provide returns for shareholders and benefits for other stakeholders and
- maintain an appropriate capital structure of debt and equity.

The Board of Directors has the primary responsibility to maintain a strong capital base and reduce the cost of capital through prudent management of deployed funds and leveraging opportunities in domestic and international financial markets so as to maintain investor, creditor and market confidence and to sustain future development of the business. The Board of Directors monitors the return on capital, which the Company defines as result from operating activities divided by total shareholders' equity. The Board of Directors also monitors the level of dividends to equity shareholders.

In order to achieve the overall objective, the company's capital management, amongst other things, aims to ensure that it meets financial covenants attached to the interest bearing loans and borrowings that define capital structure requirements. Breaches in meeting the financial covenants would permit the bank to immediately call loans and borrowings. There have been no breaches in the financial covenants of any interest-bearing loans and borrowings in the current period.

The Company monitors capital, using a medium term view of three to five years, on the basis of a number of financial ratios generally used by industry and by the rating agencies.

The Company monitors capital using gearing ratio which is net debt divided by total equity. Net debt comprises of long term and short term borrowings. Equity includes equity share capital and reserves that are managed as capital. The gearing ratio at the end of the reporting periods was as follows:

	As at 31 March 2021	As at 31 March 2020
Total debts	367.19	1,653.99
Total equity	6,758.82	4,219.74

Net debt to equity ratio

0.05

0.39

34 Contingent liabilities

(to the extent not provided for)

Bank Gaurantee issued by HDFC Bank

Bank Gaurantee No.	Issued to	Date	As at 31 March 2021	As at 31 March 2020
003GT02192690001	Ministry of Information & Broadcasting	26-Sep-19	200.00	200.00
003GT02192700006	Ministry of Information & Broadcasting	27-Sep-19	200.00	200.00

35 Disclosure as per Ind AS 27 on 'Separate financial statements'

Name of the entity	Principal place of business	Relationships	Percentage of ownership interest	
			31-Mar-21	31-Mar-20
Legend Travels Private Limited	India	Subsidiary	100%	100%

36 Note on consolidated financial statements

As per G.S.R 742(E), dated 26 July 2016, as per amendment in second proviso of Rule 6 of The Companies (Accounts) Rules, 2014, Rule 6 stating "the consolidation of financial statements of the company shall be made in accordance with provisions of Schedule III of the Act and the applicable standards" shall not apply to the company, if its ultimate or any intermediate holding company files consolidated financial statements with the Registrar which are in compliance with the applicable Accounting Standards.

The holding company (M/s Sindhu Trade Links Limited) of Hari Bhoomi Communications Private Limited ("the company") has prepared its consolidated financial statements as per the applicable Indian Accounting Standards. As per the above stated notification in relation to the consolidation of financial statements, preparation of consolidated financial statements is not applicable to our company.



37 Payment to auditors

For the year ended
31 March 2021

For the year ended
31 March 2020

Audit fees	2.50	2.25
GST	0.45	0.41
	<u>2.95</u>	<u>2.66</u>

38 In the opinion of the management, the value on realisation of current assets, loans & advances in the ordinary course of business would not be less than the amount at which they are stated in the balance sheet and provisions for all known liabilities has been made.

39 Previous year figures have been regrouped and rearranged wherever necessary in line with Ind AS.

As per our report of even date attached

For NGC & Associates LLP

Chartered Accountants

Firm Registration No.: 033401N/N500351

For and on behalf of the Board of Directors of

Hari Bhoomi Communications Private Limited

Chirag Taneja

Partner

Membership No.: 557789

Place: New Delhi

Date: 30-08-2021



Sh. Rudra Sen Sindhu

Director

DIN: 00006999

Sh. Satya Pal Sindhu

Director

DIN: 02291158