



Sindhu Trade Links Limited

Regd. Office: 129, Transport Centre, Rohtak Road, Punjabi Bagh, New Delhi-110035

Ref. No. STLL/BSE/2022-23/57

Dated 13/2/23

To
The Manager (Listing),
BSE Limited
Floor 25, P.J Towers,
Dalal Street, Mumbai- 400001

Sub: Sindhu Trade Links Limited

Scrip Code: 532029

Intimation under Regulation 33 & 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015/ Outcome of the Board Meeting.

Dear Sir/Madam,

In compliance with regulation 30 & 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, it is hereby informed that, the Board of Directors of the Company in its meeting held on 13th February, 2023 has considered and approved the following matters:

1. Considered and Approved the Unaudited Financial Results of the Company for the Quarter & Nine Months ended on 31st December, 2022 alongwith Statement of Assets & Liabilities as on 31st December, 2022.
2. Taken on record the Limited Review Report pursuant to Regulation 33 of the SEBI (Listing Obligation & Disclosure Requirements) Regulation, 2015 submitted by the Statutory Auditors of the Company.

The Meeting commenced at 05:00 P.M. and concluded at 07:00 P.M

You are requested to kindly take note of the same.

For Sindhu Trade Links Limited

Suchi Gupta
Company Secretary
ACS No.-026066

Independent Auditor's Review Report on Standalone Unaudited Quarterly and Year to Date Financial Results of the Company pursuant to the Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Sindhu Trade Links Limited,

1. We have reviewed the accompanying statement of standalone unaudited financial results of **M/s Sindhu Trade Links Limited** ('the Company') for the quarter ended 31st December 2022 (the statement), being submitted by the Company pursuant to the requirement of regulation 33 and regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. This statement, which is the responsibility of the Company's management and approved by the Company's board of directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with regulation 33 and 52 of the Listing Regulations. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of interim financial information performed by the independent auditor of the entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For NGC & Associates LLP

Chartered Accountants

FRN: - 033401N/N500351

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by DEEPAK
NAGAR
Date: 2023.02.13
18:31:28 +05'30'

Deepak Nagar

Partner

M. No. 087456

UDIN: 23087456BGZHCF9466

Date: 13/02/2023



Independent Auditor's Review Report on consolidated unaudited quarterly and year to date financial results of the Company pursuant to the Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Sindhu Trade Links Limited,

1. We have reviewed the accompanying statement of unaudited consolidated financial results of Sindhu Trade Links Limited ('the Parent') and its subsidiaries (the Parent and its subsidiaries together referred to as 'the group'), and its share of the net profit/(loss) after tax and total comprehensive income/ (loss) of its associates and joint ventures for the quarter and 9 month ended 31st December 2022 ('the statement'), being submitted by the Parent pursuant to the requirement of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of interim financial information performed by the independent auditor of the entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMDI/44/2019 dated March 29, 2019, issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

Subsidiaries

- M/s Hari Bhoomi Communications Private Limited
- M/s Indus Automotives Private Limited
- M/s Sudha Bio Power Private Limited
- M/s Victory Oil & Gas Services Private Limited
- M/s Param Mitra Resources Pte. Limited

Associates

- M/s Param Mitra Holdings Private Limited
- M/s Indus Best Mega Food Park Private Limited
- M/s Tandem Commercial Private Limited



5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the management approved accounts referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. a) We reviewed the interim financial information of 3 Indian subsidiaries of the Parent, except Victory Oil & Gas Services Private Limited, included in the consolidated unaudited financial results, whose interim financial information reflect total revenues from operations of Rs 4371.82 lakh and Rs. 14419.95 lakhs for the quarter and 9 months ended 31st December 2022, respectively total Loss before tax of Rs. 457.76 lakh and Rs. 1320.82 Lakhs for the quarter and 9 months ended 31st December 2022, respectively and total assets of Rs.20253.34 lakh for the period ended 31st December 2022, as considered in the Statement. These interim financial statements / financial information / financial results have been reviewed by us and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, associates and joint ventures, is based solely on the Limited review and the procedures performed by us as stated in paragraph 3 above.
- b) We did not review the interim financial information of 1 Indian subsidiary, as mentioned in para above and 1 Foreign subsidiary of the Parent included in the consolidated unaudited financial results, whose interim financial information reflect total revenues from operations of Rs. 15514.88 lakh and Rs. 36744.95 Lakhs respectively for the quarter and 9 months ended 31st December 2022, total Loss before tax of Rs. 833.82 lakh and Rs.3790.05 Lakhs, respectively for the quarter and 9 months ended 31st December 2022, and total assets of Rs. 425654.35 Lakhs as on 31st December 2022, as considered in the Statement. This interim financial statements / financial information / financial results have not been reviewed by other auditors and are based on the management certified accounts. Our conclusion on the statement, in so far, as it relates to the amount and disclosures included in respect to this subsidiary in based solely on the financial results produced by the management.
- c) The consolidated unaudited financial results also include the group's share of Loss before tax of Rs. 175.00 lakh and Rs.411.60 Lakhs, respectively for the quarter and 9 months ended 31st December 2022 of its associates, whose interim financial information have not been reviewed by us. This interim financial information has not been reviewed by their respective auditors and are based on the financial results certified by the respective management. Our conclusion on the statement, in so far as it relates to the amounts and disclosures included in respect to these associates, is based solely on the financial results produced by the management.

Our conclusion on the statement is modified in respect of the matters stated in para 6(b) and 6(c) above because these financial results are material to the group.

For NGC & ASSOCIATES LLP
Chartered Accountants
FRN: - 033401N/N500351

DEEPAK NAGAR NAGAR
Partner
M. No. 087456
UDIN: 23087456BGZHCG4731
Date: 13/02/2023



Sindhu Trade Links Ltd

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CIN : L63020DL1992PLC121695 , Telephone No. : 011-43214321
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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2022

Rs in Lakh

		STANDALONE					
		Quarter Ended			Year to Date	Year to Date	Year Ended
		31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations						
	(a) Revenue from operations	12,816.71	8,135.64	14,951.76	32,333.98	43,598.91	60,539.47
	(b) Other income	471.74	1,150.07	660.49	2,700.20	1,577.73	2,705.79
	Total income from operations	13,288.45	9,285.71	15,612.25	35,034.18	45,176.64	63,245.26
2	Expenses						
	(a) Purchases of stock in trade	2,103.63	2,591.97	840.27	5,993.33	2,283.98	3,112.04
	(b) Cost of materials and services consumed	7,521.35	3,694.65	8,698.51	18,334.45	27,856.69	44,621.01
	(c) Changes in inventories of finished goods, work-in-progress and stock in trade	148.89	(89.29)	(47.44)	57.89	596.20	707.90
	(d) Employee benefits expenses	634.02	573.49	728.34	1,864.40	2,231.11	3,430.59
	(e) Finance cost	1,222.74	1,085.41	808.53	3,349.44	3,380.50	4,310.25
	(f) Depreciation and amortization expenses	229.59	206.16	323.86	650.60	956.18	1,272.22
	(g) Other expenses	239.11	1,292.65	297.70	2,073.94	1,036.73	1,583.18
	Total expenses	12,099.33	9,355.04	11,649.77	32,324.05	38,341.39	59,037.19
3	Profit before exceptional items and tax	1,189.12	(69.33)	3,962.48	2,710.13	6,835.25	4,208.07
4	Exceptional items	-	-	-	-	-	-
5	Profit before tax	1,189.12	(69.33)	3,962.48	2,710.13	6,835.25	4,208.07
6	Tax expense						
	(a) Current tax	564.56	(17.45)	997.27	947.37	1,720.29	1,051.05
	(b) Deferred tax	47.56	(457.22)	-	(409.66)	-	(164.73)
7	Net profit after tax	577.00	405.34	2,965.21	2,172.42	5,114.96	3,321.75
8	Other comprehensive income/(loss)						
	items that will not be reclassified to profit and loss in subsequent period	1,836.35	1,993.82	32.69	3,830.17	98.09	(1,614.21)
	Tax on above Income	(462.17)	(501.81)	(8.23)	(963.98)	(24.69)	406.27
	Other comprehensive income/(loss)	1,374.18	1,492.01	24.46	2,866.19	73.40	(1,207.94)
9	Total comprehensive income/(loss)	1,951.18	1,897.35	2,989.67	5,038.61	5,188.36	2,113.81
10	Paid-up equity share capital of Re. 1 each (of Rs. 10 as on 31.12.2021)	15,419.29	15,419.29	5,139.76	15,419.29	5,139.76	5,139.76
11	Reserves excluding revaluation reserve as per balance sheet of previous accounting year	59,728.35	57,777.18	68,043.82	59,728.35	68,043.82	64,969.28
12	Earnings per share (of Re. 1 each)(of Rs. 10 on 31.12.2021) (not annualised)						
	(a) Basic	0.04	0.02	5.82	0.14	10.09	0.65
	(b) Diluted	0.04	0.02	5.82	0.16	10.09	0.65

Notes on financial results:

- 1) The above results have been taken on record by the Board of Directors at their meeting held on 13th February 2023
- 2) The unaudited Financial Results for the quarter ended on 31 December 2022 are prepared in accordance with the Indian Accounting Standard (IND-AS) under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant rules thereafter.
- 3) As per Ind AS 108, "Operating Segments", the Company has reported segment information under 5 segments i.e. 1) Transportation & Logistics 2) Oil & Lubricants 3) Finance & Investment 4) Generation & Supply of Electricity 5) Oil Drilling Operations
- 4) Other Comprehensive Income mainly comprises of reclassification of items to Profit and Loss account
- 5) Figures of the previous quarter have been regrouped and reclassified to conform to the classification of current period, wherever considered necessary.

For Sindhu Trade Links Limited

Place: Gurugram
Date : 13.02.2023

Capt. Rudra Sen Sindhu
Chairman & Director
DIN No. 00006999

SINDHU TRADE LINKS LIMITED
STANDALONE SEGMENT-WISE REVENUE, RESULTS, ASSETS AND LIABILITIES

Particulars	Quarter Ended			Year to Date		Year Ended
	31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
A. SEGMENT REVENUE						
Finance Operations	608.91	1,142.17	773.15	1,797.64	1,936.16	813.79
Oil , Lubricants & Spares	2,339.31	2,596.04	860.15	6,301.01	2,556.40	3,557.21
Transportations, logistics & Construction	8,782.40	3,207.79	12,418.81	21,244.40	35,302.29	46,001.16
Generation and supply of electricity	-	-	-	-	699.26	5,798.40
Oil Drilling Operations	1,086.09	1,189.65	899.66	2,990.93	3,104.80	4,616.57
Other income	471.74	1,150.06	660.49	2,700.20	1,577.73	2,458.13
Total	13,288.45	9,285.71	15,612.26	35,034.18	45,176.64	63,245.26
B. SEGMENT RESULTS						
Finance Operations	405.74	(127.59)	669.50	(91.64)	1,209.50	(321.22)
Oil , Lubricants & Spares	26.20	16.50	106.58	54.88	515.79	196.25
Transportations, logistics & Construction	1,497.40	(34.43)	3,328.93	3,366.66	6,907.23	6,149.02
Generation and supply of electricity	-	-	-	-	-	-
Oil Drilling Operations	10.78	11.54	5.51	29.48	5.51	36.14
Other income	471.73	1,150.06	660.48	2,700.20	1,577.73	2,458.13
Total	2,411.85	1,016.08	4,771.00	6,059.58	10,215.76	8,518.32
Less: Unallocable Expenses	1,222.74	1,085.41	808.54	3,349.45	3,380.50	4,310.26
Profit Before tax	1,189.11	(69.33)	3,962.46	2,710.13	6,835.26	4,208.06
C. SEGMENT ASSETS						
Finance Operations	90,338.12	90,576.16	96,069.32	90,338.12	96,069.32	95,005.11
Oil , Lubricants & Spares	2,345.58	2,283.80	1,746.08	2,345.58	1,746.08	1,089.56
Transportations, logistics & Construction	35,858.62	33,496.24	33,817.99	35,858.62	33,817.99	31,832.91
Generation and supply of electricity	601.42	1,102.51	3,325.80	601.42	3,325.80	1,801.83
Oil Drilling Operations	557.99	193.03	382.19	557.99	382.19	936.38
Total	1,29,701.73	1,27,651.74	1,35,341.38	1,29,701.73	1,35,341.38	1,30,665.79
Add: Unallocated Assets	2,456.36	2,177.99	1,973.09	2,456.36	1,973.09	1,366.29
Total Assets	1,32,158.09	1,29,829.73	1,37,314.47	1,32,158.09	1,37,314.47	1,32,032.08
D. SEGMENT LIABILITY						
Finance Operations	40,503.77	36,559.51	40,771.38	40,503.77	40,771.38	38,372.77
Oil , Lubricants & Spares	2,856.77	4,095.01	2,966.51	2,856.77	2,966.51	4,830.81
Transportations, logistics & Construction	10,564.00	12,246.87	13,626.86	10,564.00	13,626.86	14,550.71
Generation and supply of electricity	570.20	1,071.47	3,339.20	570.20	3,339.20	1,071.47
Oil Drilling Operations	545.99	307.88	530.62	545.99	530.62	1,127.56
Total	55,040.73	54,280.74	61,234.57	55,040.73	61,234.57	59,953.32
Add Unallocated Liabilities	1,969.71	2,352.52	2,896.31	1,969.71	2,896.31	1,969.72
Total Liability	57,010.44	56,633.26	64,130.88	57,010.44	64,130.88	61,923.04

Particulars	As at 31st Dec 2022	As at 31st March 2022
ASSETS		
(1) Non-current assets		
(a) Property, plant and equipment	3,604.17	3,916.98
Right to use	58.82	97.30
(c) Investment property	626.73	636.26
(d) Financial assets		
Investment	60,679.98	63,601.01
Loans	28,473.27	24,571.31
Other financial assets	306.22	542.01
(e) Deferred tax assets (Net)	264.33	818.66
(f) Other non current assets	143.06	143.07
Total non-current assets	94,156.58	94,326.60
(2) Current assets		
(a) Inventories	283.77	321.71
(b) Financial assets		
Trade receivables	27,719.46	29,230.12
Cash and cash equivalents	453.86	470.67
Other balances with banks	84.36	255.19
Loans	2.00	-
Investments	11.82	13.85
Other financial assets	5,869.98	4,932.24
(c) Other current assets	3,576.27	2,481.70
Total current assets	38,001.52	37,705.48
TOTAL ASSETS	132,158.10	132,032.08
EQUITY AND LIABILITIES		
(1) Equity		
(a) Equity share capital	15,419.29	5,139.76
(b) Other equity	59,728.36	64,969.28
Total equity	75,147.65	70,109.04
(2) Non-current liabilities		
(a) Financial liabilities		
Lease Liability	30.68	49.78
Borrowings	29,311.37	31,292.98
(b) Provisions	805.04	805.04
(c) Other non current liabilities	2,660.23	1,860.18
(d) Deferred tax Liabilities (Net)	-	-
Total non current liabilities	32,807.32	34,007.98
(3) Current liabilities		
(a) Financial liabilities		
Lease Liability	28.14	47.52
Borrowings	8,773.97	9,823.35
Trade payable		
Total Outstanding dues of Micro & Small Enterprise	935.96	981.55
Total Outstanding dues of creditors other than Micro & Small Enterprise	3,134.02	5,855.88
Other financial liabilities	8,833.36	9,300.27
(b) Other current liabilities	385.64	741.83
(c) Provisions	2,112.04	1,164.66
Total current liabilities	24,203.13	27,915.06
TOTAL EQUITY AND LIABILITIES	132,158.10	132,032.08

Sindhu Trade Links Ltd.
Standalone Financial Statements
Provisoinal Statement of Profit and Loss for the year ended 31st Dec 2022



(Rs. Lakh)

Particulars	For the period ended 31st Dec 2022	For the period ended 31st March 2022
Income		
I Revenue from operation	32,333.98	60,539.47
II Other income	2,700.20	2,705.79
III Total income (I+II)	35,034.18	63,245.26
IV Expenses		
Cost of material and services consumed	18,334.45	44,621.01
Purchases of stock-in-trade	5,993.33	3,112.04
Changes in inventories of stock-in-trade & finished goods	57.89	707.90
Employee benefit expenses	1,864.40	3,430.59
Finance cost	3,349.44	4,310.25
Depreciation & Amortization	650.60	1,272.22
Other expenses	2,073.94	1,583.18
Total Expenses	32,324.05	59,037.19
V Profit/(loss) before exceptional items and Tax	2,710.13	4,208.07
Exceptional items	-	-
V Profit/(Loss) before tax (III-IV)	2,710.13	4,208.07
VI Tax expense:		
-Current tax	947.37	1,067.14
-Deferred tax charge/(credit)	(409.66)	(164.73)
-Income tax for earlier years	-	(16.09)
	537.71	886.32
VII Profit/ (Loss) for the year (V-VI)	2,172.42	3,321.75
VIII Other comprehensive income/(loss)		
Items that will not be reclassified subsequently to profit or loss		
- Net actuarial gains/(losses) on defined benefit plans	-	379.61
- Change in fair value of equity instruments through OCI	3,830.17	(1,993.82)
-Income tax relating to above item	(963.98)	406.27
	2,866.19	(1,207.94)
IX Total comprehensive income/(loss) for the year (VII-VIII)	5,038.61	2,113.81
Earning per equity share (Face value of Rs. 10 each)		
(1) Basic	0.14	0.65
(2) Diluted	0.14	0.65

Sindhu Trade Links Ltd

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CIN : L63020DL1992PLC121695 , Telephone No. : 0124-6913083
Email: corporatecompliance@sindhutrader.com , Website: www.sindhutrader.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2022

(Rs. In Lakhs)

		CONSOLIDATED					
		Quarter Ended	Quarter Ended	Quarter Ended	Year to Date	Year to Date	Year Ended
		31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31st March 22
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations						
	(a) Revenue from operations	30,770.73	24,247.57	28,149.57	79,568.44	69,840.26	1,00,698.50
	(b) Other income	1,836.52	1,553.53	839.20	4,985.74	2,029.90	4,519.70
	Total income from operations	32,607.25	25,801.10	28,988.77	84,554.18	71,870.16	1,05,218.20
2	Expenses						
	(a) Purchases of stock in trade	2,124.25	2,621.42	877.64	6,057.25	2,404.50	3,270.10
	(b) Cost of materials and services consumed	22,270.02	12,561.13	15,703.71	49,909.97	43,138.79	64,186.00
	(c) Changes in inventories of finished goods, work-in-progress and stock in trade	(1,117.55)	(1,381.01)	(493.41)	(4,058.21)	169.31	143.97
	(d) Employee benefits expenses	1,335.04	2,203.17	1,863.55	5,411.61	5,359.53	7,673.12
	(e) Finance cost	566.93	4,832.48	3,652.13	7,965.07	11,334.65	16,934.91
	(f) Depreciation and amortization expenses	188.46	772.42	833.91	1,626.63	2,360.67	3,157.52
	(g) Other expenses	7,342.57	7,449.12	2,526.44	20,042.59	7,138.89	13,961.67
	Total expenses	32,709.72	29,058.73	24,963.97	86,954.91	71,906.34	1,09,327.29
3	Profit/Loss before exceptional items and tax	(102.47)	(3,257.63)	4,024.80	(2,400.73)	(36.18)	(4,109.09)
4	Exceptional items						
5	Share of net profit of associates and joint venture accounted under equity method	(175.00)	(295.22)	(10.00)	(411.60)	(30.01)	234.49
6	Profit/Loss before tax	(277.47)	(3,552.85)	4,014.80	(2,812.33)	(66.19)	(3,874.60)
7	Tax expense						
	(a) Current tax	564.56	(61.03)	1,156.11	947.37	1,940.92	1,717.48
	(b) Deferred tax	100.97	(399.45)	36.69	(269.43)	69.24	(292.10)
	(c) Income tax for earlier years	-	-	-	-	-	(22.68)
8	Net profit/Loss after tax	(943.00)	(3,092.37)	2,822.00	(3,490.27)	(2,076.35)	(5,277.30)
9	Other comprehensive income/(loss)						
	items that will not be reclassified to profit and loss in subsequent period	(1,640.02)	7,116.39	32.60	20,190.76	(178.45)	1,857.02
	Tax on above Income	4,473.71	(1,791.05)	(8.21)	(1,020.66)	44.91	543.53
	Other comprehensive income/(loss)	2,833.69	5,325.34	24.39	19,170.10	(133.54)	2,400.55
10	Total comprehensive income/(loss)	1,890.69	2,232.97	2,846.39	15,679.83	(2,209.89)	(2,876.75)
11	Paid-up equity share capital of Re 1 each (Of Rs. 10 as on 31.12.2021)	15,419.29	15,419.29	5,139.76	15,419.29	5,139.76	5,139.76
12	Reserves excluding revaluation reserve as per balance sheet of previous accounting year	1,11,802.81	1,20,720.28	1,14,839.52	1,11,802.81	1,14,839.52	1,11,138.62
13	Earnings per share (of Rs. 10 each) (Of Rs. 10 as on 31.12.2021) (not annualised)						
	(a) Basic	-0.05	-0.20	5.54	-0.22	-4.30	-1.03
	(b) Diluted	-0.05	-0.20	5.54	-0.22	-4.30	-1.03

Notes on financial results:

- 1) The above financial results have been reviewed by the Audit committee and approved by the Board of Directors at their meeting held on 13th February, 2023. The Limited Review under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the Statutory Auditors. The limited review report does not contain any observation which would have an impact on the results for the quarter ended 31st December, 2022.
- 2) The Unaudited Financial Results for the quarter ended on Dec 31st, 2022 are prepared in accordance with the Indian Accounting Standard (IND-AS) under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant rules thereafter.
- 3) As per Ind AS 108, "Operating Segments", the Company has reported segment information under 7 segments i.e. 1) Transportation, Logistics & Mining 2) Oil & Lubricants 3) Finance & Investment 4) Power Generation 5) Media Activities 6) Overseas Coal Mining & trading 7) Oil Drilling Operations
- 4) Other Comprehensive Income mainly comprises of remeasurement of defined benefit plans and gains and losses from translating the financial statement of foreign operations.
- 5) Figures of the previous quarter have been regrouped and reclassified to conform to the classification of current period, wherever considered necessary.

For Sindhu Trade Links Limited

Place : Gurugram
Date: 13.02.2023

Capt. Rudra Sen Sindhu
Chairman & Director

SINDHU TRADE LINKS LIMITED

SEGMENT-WISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE NINE MONTHS ENDED 31ST DECEMBER, 2022

CONSOLIDATED

(Rs. In Lakhs)

Particulars	Quarter Ended	Quarter Ended	Quarter Ended	Year To Date	Year To Date	Year Ended
	31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
A. SEGMENT REVENUE						
Finance Operations	43.05	65.17	271.89	154.78	439.83	813.79
Trading of Oil , Lubricants and spares	2,294.29	2,707.25	921.48	6,405.29	2,735.26	3,977.97
Transportations, logistics , Mining & Construction	8,782.41	3,207.79	12,418.81	21,244.41	35,302.29	45,976.68
Generation and supply of electricity	94.72	843.11	1,341.20	2,296.37	4,510.18	11,290.27
Media Activities	4,320.07	3,965.98	3,819.18	12,017.25	9,765.07	13,431.55
Oil Drilling Operations	1,086.10	1,189.64	899.66	2,990.93	3,104.80	4,616.57
Overseas Coal Mining & Trading	15,514.87	12,672.08	8,477.36	36,744.95	13,982.83	22,653.24
Other Income	471.73	1,150.08	839.19	2,700.20	2,029.90	2,458.13
Total	32,607.25	25,801.10	28,988.77	84,554.18	71,870.16	1,05,218.20
B. SEGMENT RESULTS	31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022
Finance Operations	(160.11)	(1,204.60)	167.65	(1,734.50)	(287.43)	(321.22)
Trading of Oil , Lubricants and spares	(54.85)	60.69	65.47	15.91	474.81	325.35
Transportations, logistics , Mining & Construction	1,499.45	(34.43)	3,328.93	3,368.70	6,907.23	6,149.02
Generation and supply of electricity	(607.47)	(399.46)	56.88	(833.77)	271.83	576.29
Media Activities	228.72	(415.98)	325.24	(450.11)	359.35	281.32
Oil Drilling Operations	10.78	11.54	5.51	29.48	5.51	(9,303.83)
Overseas Coal Mining & Trading	(267.97)	(1,340.08)	44.45	(2,147.19)	(6,416.85)	36.14
Other Income	471.74	1,150.07	839.19	2,700.20	2,029.90	2,458.13
Total	1,120.28	(2,172.25)	4,833.32	948.72	3,344.35	201.20
Less: Unallocable Expenses	1,222.74	1,085.40	808.56	3,349.45	3,380.53	4,310.29
Profit Before tax	(102.46)	(3,257.65)	4,024.76	(2,400.73)	(36.18)	(4,109.09)
C. SEGMENT ASSETS	31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022
Finance Operations	13,196.12	19,985.68	29,311.69	13,196.12	29,311.69	27,282.38
Trading of Oil , Lubricants and spares	5,826.54	5,845.12	6,265.28	5,826.54	6,265.28	4,540.48
Transportations, logistics , Mining & Construction	35,858.62	33,496.24	33,817.99	35,858.62	33,817.99	31,832.30
Generation and supply of electricity	6,039.46	6,005.10	9,268.38	6,039.46	9,268.38	7,494.55
Media Activities	11,334.33	10,810.74	11,996.14	11,334.33	11,996.14	11,657.06
Overseas Coal Mining & Trading	4,25,654.35	4,18,684.49	3,66,152.97	4,25,654.35	3,66,152.97	3,75,243.94
Oil Drilling Operations	557.99	193.03	382.19	557.99	382.19	936.38
Total	4,98,467.41	4,95,020.40	4,57,194.64	4,98,467.41	4,57,194.64	4,58,987.09
Add: Unallocated Assets	2,191.89	3,970.55	3,983.02	2,191.89	3,983.02	3,158.79
Total Assets	5,00,659.30	4,98,990.95	4,61,177.66	5,00,659.30	4,61,177.66	4,62,145.88
D. As per Ind AS 108, "Operating Segments", the Company has rep	31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022
Finance Operations	40,503.77	36,559.51	40,771.38	40,503.77	40,771.38	38,372.77
Trading of Oil , Lubricants and spares	4,437.32	5,698.95	5,580.07	4,437.32	5,580.07	6,365.70
Transportations, logistics , Mining & Construction	10,564.00	12,246.87	13,626.86	10,564.00	13,626.86	14,550.71
Generation and supply of electricity	2,501.95	2,017.30	4,852.85	2,501.95	4,852.85	2,655.04
Media Activities	5,140.28	5,569.60	5,674.15	5,140.28	5,674.15	5,768.06
Overseas Coal Mining & Trading	1,84,932.67	1,70,832.32	1,46,180.53	1,84,932.67	1,46,180.53	1,52,616.92
Oil Drilling Operations	545.99	307.88	530.62	545.99	530.62	1,127.56
Total	2,48,625.98	2,33,232.43	2,17,216.46	2,48,625.98	2,17,216.46	2,21,456.76
Add Unallocated Liabilities	81,078.07	81,092.91	76,983.00	81,078.07	76,983.00	76,379.26
Total Liability	3,29,704.05	3,14,325.34	2,94,199.46	3,29,704.05	2,94,199.46	2,97,836.02

SINDHU TRADE LINKS LIMITED
Consolidated Financial Statements
Balance Sheet as at 31 Dec 2022



(Rs in Lakhs)

Particulars	As at 31/Dec/22	As at 31/Mar/22
ASSETS		
(1) Non-current assets		
(a) Property, plant and equipment	352,440.52	314,659.37
(b) Right to use	82.31	120.79
(c) Other intangible assets	3,719.75	9,114.03
(d) Investment property	626.73	636.26
(e) Goodwill	1,884.83	1,884.82
(f) Financial assets	-	-
(i) Investments	8,755.10	23,524.38
(ii) Loans	55,612.91	47,522.96
(iii) Other financial assets	2,246.70	2,677.77
(g) Other non-current assets	507.93	485.26
Total non-current assets	425,876.78	400,625.64
(2) Current assets		
(a) Inventories	8,105.32	4,818.26
(b) Financial assets	-	-
(i) Trade receivables	33,364.37	37,312.80
(ii) Cash and cash equivalents	2,287.72	1,721.51
(iii) Other bank balances	10,277.14	255.19
(iv) Loans	2,035.64	8,444.88
(v) Investments	5,872.99	13.85
(vi) Other financial assets	8,437.52	5,760.99
(c) Other current assets	4,401.82	3,192.76
Total current assets	74,782.52	61,520.24
TOTAL ASSETS	500,659.30	462,145.88
EQUITY AND LIABILITIES		
(1) Equity		
(a) Equity share capital	15,419.29	5,139.76
(b) Other equity	111,802.81	111,138.62
Equity attributable to owners	127,222.10	116,278.38
(c) Share Warrant	2,000.00	2,000.00
(d) Non -Controlling Interest	41,733.16	46,031.48
Total equity	170,955.26	164,309.86
(2) Non-current liabilities		
(a) Financial liabilities		
Lease Liability	47.71	66.81
(i) Borrowings	126,827.60	109,163.84
(b) Provisions	2,617.31	2,414.68
(c) Other non-current liabilities	35,979.30	33,736.33
(d) Deferred tax liabilities (Net)	78,990.71	71,704.22
Total non-current liabilities	244,462.63	217,085.88
(3) Current liabilities		
(a) Financial liabilities		
(i) Lease Liability	34.60	53.98
(ii) Borrowings	23,082.79	19,260.44
(iii) Trade payables	13,627.25	14,251.51
(iv) Other financial liabilities	42,934.69	35,870.35
(b) Other current liabilities	3,295.95	9,872.17
(c) Provisions	2,266.13	1,441.69
Total current liabilities	85,241.41	80,750.14
TOTAL EQUITY AND LIABILITIES	500,659.30	462,145.88

SINDHU TRADE LINKS LIMITED
Consolidated Financial Statements
Statement of Profit and Loss for the Year Ended 31 Dec 2022



Rs In Lakhs

Particulars	For the year ended 31 Dec 22	For the year ended 31 Mar 2022
Income		
I Revenue from operation	79,568.44	100,698.50
II Other income	4,985.74	4,519.70
III Total income (I+II)	84,554.18	105,218.20
IV Expenses		
Cost of material and services consumed	49,909.97	64,186.00
Purchases of Stock in Trade	6,057.25	3,270.10
Changes in inventories of stock in trade & finished goods	(4,058.21)	143.97
Employee benefit expenses	5,411.61	7,673.12
Finance cost	7,965.07	16,934.91
Depreciation	1,626.63	3,157.52
Other expenses	20,042.59	13,961.67
Total Expenses	86,954.91	109,327.29
Profit/(loss) before exceptional items and Tax		
Exceptional items		-
V Profit/(loss) before share of net profit/(loss) of associates, joint ventures & tax (III-IV)	(2,400.73)	(4,109.09)
VI Share of net profit of associates and joint venture accounted under equity method	(411.60)	234.49
VII Profit before tax (V+VI)	(2,812.33)	(3,874.60)
VIII Tax expense:		
-Current tax	947.37	1,717.48
-Deferred tax charge/(credit)	(269.43)	(292.10)
-Income tax for earlier years	-	(22.68)
	677.94	1,402.70
IX Profit/ (Loss) for the year (VII-VIII)	(3,490.27)	(5,277.30)
X Other comprehensive income/(loss)		
Items that will not be reclassified subsequently to profit or loss		
- Net actuarial gains/(losses) on defined benefit plans	-	380.76
- Changes in Fair Value of Equity instruments measured at FVOCI	4,055.38	(2,540.38)
- Gains and losses from translating the financial statements of a foreign operations	16,135.38	4,010.45
- Share of other comprehensive income of investments accounted under	-	6.19
- Change in fair value of equity instruments through OCI	-	-
	20,190.76	1,857.02
- Income tax relating to above items that will not be reclassified to profit or loss	(1,020.66)	543.53
	19,170.10	2,400.55
XI Total comprehensive income/(loss) for the year (IX+X)	15,679.83	(2,876.75)
Earning per equity share (Face value of Rs. 10 each)		
(1) Basic	(0.23)	(1.03)
(2) Diluted	(0.26)	(1.03)