

## Sindhu Trade Links Limited

Regd. Office: 129, Transport Centre, Rohtak Road, Punjabi Bagh, New Delhi-110035

Ref. No. STLL/BSE/2023-24/06

Dated 22/04/2023

To, **BSE Limited**P. J. Towers,
Dalal Street, Fort,
Mumbai 400 001

Scrip Code: 532029

Sub: Media Release- "Sindhu Trade Links "Reduction in Secured Debts"

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, please find enclosed herewith copy of Media Release being made by the company today titled "Sindhu Trade Links "Reduction in Secured Debts"

Request you to please take the aforesaid information on your record and oblige.

Thanking You,

Yours Faithfully, for Sindhu Trade Links Limited

Suchi Gupta Company Secretary

Corporate office: 701, 7th Floor, Signature Tower, Sector-30, Gurugram, Haryana-122003
Telephone: 0124-6913083, E-mail: corporatecompliance@sindhutrade.com
Website: www.sindhutrade.com, CIN No.: L63020DL1992PLC121695

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| Ref. No | MEDIA RELEASE | Dated |
|---------|---------------|-------|

## SINDHU TRADE LINKS REDUCTION IN SECURED DEBTS

New Delhi, 22<sup>nd</sup> April, 2023: Sindhu Trade Links Limited is pleased to inform that in terms of Company Managements decision to reduce Debts, it has reduced its Secured Bank/NBFC's-debt by Rs. 74.34 Crores from 173.50 Cr. to Rs. 99.16 Crores and current outstanding of Secured Bank/NBFC's-debt has reached below Rs. 100 crores.

With promoters' persistence, the company dared to initiate this debt reduction program during the last year, wherein businesses across the world were considerably disturbed by outburst of Covid-19 pandemic, and is continuing thereafter with tenacity to reduce bank-debt every quarter, and accordingly Rs. 74.34 crores of Secured Bank/NBFC's-debt has been repaid by the Company in the last financial year.

Commenting on the development, Mr. Vikas Singh Hooda, CFO of the Company said "As required in current economic situation, we are focusing on reduction of Debts and has substantially reduced Secured Bank/NBFC's-debt in last Financial Year. This not only shows resolve of the company's management but also signifies company's financial strength. The bank-debt reduction will result in better financial management and reduction of costs etc."

About the Company: Sindhu Trade Links Limited (STTL) is flagship company of the conglomerate engaged in the business of logistics, transportation, mining, coal beneficiation, power generation, media, finance, food processing park, and Real Estate.

Headquartered in Delhi-NCR, STTL is a 'one-stop shop' for a wide spectrum of support services required for mining and allied activities, logistics and transportation. STTL's has 4 subsidiaries and associates, involved in diversified businesses, namely 1. Hari Bhoomi Communications Private Limited-Media Business, 2. Sudha Bio Power Private Limited – Bio Mass Based Power Generation, 3. Indus Best Mega Food Park Private Limited – Development of Food Park for Food Processing Industries, 4. Param Mitra Resources Pte. Limited – Overseas Coal Mining. For Overseas Coal Mining businesses, the Company has several stepdown subsidiaries, associates, joint ventures in Australia, Hongkong, Singapore and Indonesia.