



Sindhu Trade Links Limited

Regd. Office : 129, Transport Centre, Rohtak Road, Punjabi Bagh, New Delhi-110035

Ref. No. STLL/BSE-NSE/2023-24/36

Dated 13/2/24

To

B.S.E. Limited
Floor 25, P.J Towers,
Dalal Street,
Mumbai- 400001

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra Kurla Complex,
Bandra (East), Mumbai - 400051

BSE Scrip Code: 532029

NSE Symbol: SINDHUTRAD

Sub: Intimation under Regulation 33 & 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015/ Outcome of the Board Meeting.

Dear Sir,

In compliance with regulation 30 & 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, it is hereby informed that, the Board of Directors of the Company in its meeting held on 13th February, 2024 has considered and approved the following matters:

1. Considered and Approved the Unaudited Financial Results (Standalone & Consolidated) of the Company for the Quarter ended on 31st December, 2023 along with Statement of Assets & Liabilities as at 31st December, 2023.
2. Taken on record the Limited Review Report (Standalone & Consolidated) pursuant to Regulation 33 of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015 submitted by the Statutory Auditors of the Company.

The Meeting commenced at 12:30 P.M. and concluded at 01.30 P.M.

Please take the same on your record for the Company.

Thanking You,

Yours Faithfully,
For **Sindhu Trade Links Limited**

(Company Secretary)

Independent Auditor's Review Report on Standalone Unaudited Quarterly and Year to Date Financial Results of the Company pursuant to the Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Sindhu Trade Links Limited,

1. We have reviewed the accompanying statement of standalone unaudited financial results of **M/s Sindhu Trade Links Limited** ('the Company') for the quarter ended 31 December 2023 (the statement), being submitted by the Company pursuant to the requirement of regulation 33 and regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. This statement, which is the responsibility of the Company's management and approved by the Company's board of directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with regulation 33 and 52 of the Listing Regulations. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of interim financial information performed by the independent auditor of the entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **NGC & Associates LLP**
Chartered Accountants
FRN: 033401N/N500351


Parduman Biji
Partner

M. No. 095023
UDIN: 24095023BKCRVX1059

Date: 13 February 2024
Place: New Delhi



Sindhu Trade Links Ltd

Regd. Office : 129 transport Centre Punjabi Bagh New Delhi -110035
CIN : L63020DL1992PLC121695 , Telephone No. : 011-43214321
Email: corporatecompliance@sindhutrade.com , Website: www.sindhutrade.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2023

Rs in Lakh

Particulars		STANDALONE					
		Quarter Ended			Year to Date	Year to Date	Year Ended
		31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations						
	(a) Revenue from operations	13,357.72	13,833.58	12,816.71	41,298.46	32,333.98	44,347.15
	(b) Other income	377.37	532.65	471.74	956.28	2,700.20	4,682.43
	Total income from operations	13,735.09	14,366.23	13,288.45	42,254.74	35,034.18	49,029.58
2	Expenses						
	(a) Purchases of stock in trade	883.95	800.79	2,103.63	2,613.99	5,993.33	7,127.62
	(b) Cost of materials and services consumed	9,628.80	9,024.55	7,521.35	28,048.78	18,334.45	26,417.56
	(c) Changes in inventories of finished goods, work-in-progress and stock in trade	(113.08)	(20.36)	148.89	(167.18)	57.89	121.85
	(d) Employee benefits expenses	630.25	671.08	634.02	1,981.30	1,864.40	2,679.05
	(e) Finance cost	1,094.87	1,112.80	1,222.74	3,464.35	3,349.44	4,591.05
	(f) Depreciation and amortization expenses	204.05	165.30	229.59	547.36	650.60	912.40
	(g) Other expenses	319.63	226.86	239.11	861.96	2,073.94	2,869.51
	Total expenses	12,648.47	11,981.02	12,099.33	37,350.56	32,324.05	44,719.04
3	Profit before exceptional items and tax	1,086.62	2,385.21	1,189.12	4,904.18	2,710.13	4,310.54
4	Exceptional items		-	-			-
5	Profit before tax	1,086.62	2,385.21	1,189.12	4,904.18	2,710.13	4,310.54
6	Tax expense						
	(a) Current tax	273.48	600.31	564.56	1,234.28	947.37	645.61
	(b) Deferred tax	(10.04)	(40.23)	47.56	36.34	(409.66)	387.53
7	Net profit after tax	823.18	1,825.13	577.00	3,633.56	2,172.42	3,277.40
8	Other comprehensive income/(loss)						
	items that will not be reclassified to profit and loss in subsequent period	285.09	0.12	1,836.35	285.18	3,830.17	10,369.82
	Tax on above Income	(71.76)	(0.03)	(462.17)	(71.78)	(963.98)	(2,609.88)
	Other comprehensive income/(loss)	213.33	0.09	1,374.18	213.40	2,866.19	7,759.94
9	Total comprehensive income/(loss)	1,036.51	1,825.22	1,951.18	3,846.96	5,038.61	11,037.34
10	Paid-up equity share capital of Re. 1 each	15,419.29	15,419.29	15,419.29	15,419.29	15,419.29	15,419.29
11	Reserves excluding revaluation reserve as per balance sheet of previous accounting year	69,373.65	68,337.13	59,728.35	69,373.65	59,728.35	66,511.91
12	Earnings per share (of Re. 1 each) (not annualised)						
	(a) Basic	0.05	0.12	0.04	0.24	0.14	0.21
	(b) Diluted	0.05	0.12	0.04	0.24	0.16	0.24

Notes on financial results:

- 1) The above results have been taken on record by the Board of Directors at their meeting held on 13th February 2024
- 2) The unaudited Financial Results for the quarter ended on 31 December 2023 are prepared in accordance with the Indian Accounting Standard (IND-AS) under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant rules thereafter.
- 3) As per Ind AS 108, "Operating Segments", the Company has reported segment information under 4 segments i.e. 1) Transportation & Logistics 2) Oil & Lubricants 3) Finance & Investment 4) Oil Drilling Operations
- 4) Other Comprehensive Income mainly comprises of reclassification of items to Profit and Loss account
- 5) Figures of the previous quarter have been regrouped and reclassified to conform to the classification of current period, wherever considered necessary.

For Sindhu Trade Links Limited

Place: Gurugram
Date : 13.02.2024

Capt. Rudra Sen Sindhu
Chairman & Director
DIN No. 00006999

SINDHU TRADE LINKS LIMITED
STANDALONE SEGMENT-WISE REVENUE, RESULTS, ASSETS AND LIABILITIES

Particulars	Quarter Ended			Year to Date		Year Ended
	31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
A. SEGMENT REVENUE						
Finance Operations	9.57	2.33	608.91	23.54	1,797.64	1,834.21
Oil , Lubricants & Spares	925.04	828.82	2,339.31	2,780.55	6,301.01	7,537.54
Transportations, logistics & Construction	11,484.49	12,114.11	8,782.40	35,110.97	21,244.40	30,736.49
Oil Drilling Operations	938.62	888.32	1,086.09	3,383.40	2,990.93	4,238.91
Other income	377.37	532.65	471.74	956.28	2,700.20	4,682.43
Total	13,735.09	14,366.23	13,288.45	42,254.74	35,034.18	49,029.58
B. SEGMENT RESULTS						
Finance Operations	(234.08)	(129.76)	405.74	(595.18)	(91.64)	460.85
Oil , Lubricants & Spares	145.56	(24.86)	26.20	237.08	54.88	(0.62)
Transportations, logistics & Construction	1,883.34	3,112.11	1,497.40	7,737.72	3,366.66	3,717.05
Oil Drilling Operations	9.30	7.87	10.78	32.62	29.48	41.88
Other income	377.37	532.65	471.74	956.28	2,700.20	4,682.43
Total	2,181.49	3,498.01	2,411.86	8,368.52	6,059.58	8,901.59
Less: Unallocable Expenses	1,094.87	1,112.80	1,222.74	3,464.34	3,349.45	4,591.05
Profit Before tax	1,086.62	2,385.21	1,189.12	4,904.18	2,710.13	4,310.54
C. SEGMENT ASSETS						
Finance Operations	1,01,243.51	99,815.52	90,338.12	1,01,243.51	90,338.12	98,788.30
Oil , Lubricants & Spares	375.59	536.84	2,345.58	375.59	2,345.58	663.14
Transportations, logistics & Construction	43,065.48	39,939.22	35,858.62	43,065.48	35,858.62	36,475.59
Generation and supply of electricity	23.06	601.42	601.42	23.06	601.42	1,102.51
Oil Drilling Operations	363.79	184.79	557.99	363.79	557.99	152.44
Total	1,45,071.43	1,41,077.79	1,29,701.73	1,45,071.43	1,29,701.73	1,37,181.98
Add: Unallocated Assets	1,916.46	1,508.03	2,456.36	1,916.46	2,456.36	1,821.52
Total Assets	1,46,987.89	1,42,585.82	1,32,158.09	1,46,987.89	1,32,158.09	1,39,003.50
D. SEGMENT LIABILITY						
Finance Operations	42,427.40	42,613.54	40,503.77	42,427.40	40,503.77	38,958.61
Oil , Lubricants & Spares	1,349.64	1,249.24	2,856.77	1,349.64	2,856.77	1,887.90
Transportations, logistics & Construction	14,220.24	14,186.46	10,564.00	14,220.24	10,564.00	12,904.25
Generation and supply of electricity	23.33	23.33	570.20	23.33	570.20	903.74
Oil Drilling Operations	452.83	286.95	545.99	452.83	545.99	299.30
Total	58,473.44	58,359.52	55,040.73	58,473.44	55,040.73	54,953.80
Add Unallocated Liabilities	3,721.51	469.88	1,969.71	3,721.51	1,969.71	3,103.72
Total Liability	62,194.95	58,829.40	57,010.44	62,194.95	57,010.44	58,057.52

(in Rs. lakhs)

Particulars	As at 31st December 2023	As at 31st March 2023
ASSETS		
(1) Non-current assets		
(a) Property, plant and equipment	3,867.09	3,319.05
(b) Right to use	25.83	57.86
(c) Investment property	614.02	623.55
(d) Financial assets		
Investment	69,461.88	68,599.44
Loans	30,076.79	28,297.84
Other financial assets	204.51	230.09
(e) Deferred tax assets (Net)	-	-
(f) Other non current assets	73.03	204.29
Total non-current assets	1,04,323.15	1,01,332.12
(2) Current assets		
(a) Inventories	408.71	255.60
(b) Financial assets		
Trade receivables	31,240.36	29,426.55
Cash and cash equivalents	202.62	437.82
Other balances with banks	322.00	186.56
Loans	2.12	2.12
Investments	6.36	14.84
Other financial assets	6,665.37	2,586.62
(c) Other current assets	3,817.20	4,761.27
Total current assets	42,664.74	37,671.38
TOTAL ASSETS	1,46,987.89	1,39,003.50
EQUITY AND LIABILITIES		
(1) Equity		
(a) Equity share capital	15,419.29	15,419.29
(b) Other equity	69,373.65	65,526.69
Total equity	84,792.94	80,945.98
(2) Non-current liabilities		
(a) Financial liabilities		
Lease liability	8.53	15.68
Borrowings	36,859.46	32,277.15
(b) Provisions	333.56	353.56
(c) Other non current liabilities	2,289.51	2,289.22
(d) Deferred tax liabilities (Net)	2,487.22	2,379.15
Total non current liabilities	41,978.28	37,314.76
(3) Current liabilities		
(a) Financial liabilities		
Lease liability	17.30	42.18
Borrowings	4,226.28	6,891.15
Trade payable		
Total Outstanding dues of micro & small enterprise	612.64	708.59
Total Outstanding dues of creditors other than micro & small enterprise	3,204.56	2,690.42
Other financial liabilities	10,652.06	9,145.06
(b) Other current liabilities	214.43	470.72
(c) Provisions	1,289.40	794.64
Total current liabilities	20,216.67	20,742.76
TOTAL EQUITY AND LIABILITIES	1,46,987.89	1,39,003.50

Sindhu Trade Links Ltd.
Standalone Financial Statements
Statement of Profit and Loss for period ended on 31st December 2023



(in Rs. lakhs)

Particulars	For the period ended 31st December 2023	For the year ended 31st March 2023
I Income		
Revenue from operation	41,298.46	44,347.15
Other income	956.28	4,682.43
Total Income	42,254.74	49,029.58
II Expenses		
Cost of material and services consumed	28,048.78	26,417.56
Purchases of stock-in-trade	2,613.99	7,127.62
Changes in inventories of stock-in-trade & finished goods	(167.18)	121.85
Employee benefit expenses	1,981.30	2,679.05
Finance cost	3,464.35	4,591.05
Depreciation & Amortization	547.36	912.40
Other expenses	861.96	2,869.51
Total Expenses	37,350.56	44,719.04
III Profit/(loss) before exceptional items and tax		
Exceptional items	-	-
IV Profit/(Loss) before tax (I-II)	4,904.18	4,310.54
V Tax expense:		
-Current tax	1,234.28	723.44
-Deferred tax charge/(credit)	36.34	387.53
-Income tax for earlier years	-	(77.83)
	1,270.62	1,033.14
VI Profit/ (Loss) for the year (IV-V)	3,633.56	3,277.40
VII Other comprehensive income/(loss)		
Items that will not be reclassified subsequently to profit or loss		
- Net actuarial gains/(losses) on defined benefit plans	-	623.19
- Change in fair value of equity instruments through OCI	285.18	9,746.63
-Income tax relating to above item	(71.78)	(2,609.88)
	213.40	7,759.94
VIII Total comprehensive income/(loss) for the year (VI-VII)	3,846.96	11,037.34
Earning per equity share (Face value of Re. 1 each)(Prevoius Year Rs 1 each)		
(1) Basic	0.24	0.21
(2) Diluted	0.24	0.24

Independent Auditor's Review Report on consolidated unaudited quarterly and year to date financial results of the Company pursuant to the Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Sindhu Trade Links Limited,

1. We have reviewed the accompanying statement of unaudited consolidated financial results of Sindhu Trade Links Limited ('the Parent') and its subsidiaries (the Parent and its subsidiaries together referred to as 'the group'), and its share of the net profit/(loss) after tax and total comprehensive income/ (loss) of its associates and joint ventures for the quarter and nine months ended 31 December 2023 ('the statement'), being submitted by the Parent pursuant to the requirement of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of interim financial information performed by the independent auditor of the entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMDI/44/2019 dated March 29, 2019, issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

Subsidiaries

- M/s Hari Bhoomi Communications Private Limited
- M/s Indus Automotives Private Limited
- M/s Sudha Bio Power Private Limited
- M/s Param Mitra Resources Pte. Ltd.

Associates

- M/s Indus Best Mega Food Park Private Limited
- M/s Tandem Commercial Private Limited

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the management approved accounts referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure

- Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. a) We reviewed the interim financial information of 3 Indian subsidiaries of the Parent included in the consolidated unaudited financial results, whose interim financial information reflect total revenues from operations of Rs 6,273.00 lakhs and Rs. 19,618.96 lakhs for the quarter and nine months ended 31 December 2023, respectively total profit before tax of Rs. 721.69 lakhs and Rs. 3,264.62 lakhs for the quarter and nine months ended 31 December 2023, respectively and total assets of Rs. 23,326.96 lakhs as on 31 December 2023, as considered in the Statement. These interim financial statements / financial information / financial results have been reviewed by us and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, associates and joint ventures, is based solely on the Limited review and the procedures performed by us as stated in paragraph 3 above.
- b) We did not review the interim financial information of One Foreign subsidiary of the Parent included in the consolidated unaudited financial results, whose interim financial information reflect total revenues from operations of Rs. 22,002.10 lakhs and Rs. 63,140.33 lakhs respectively for the quarter and nine months ended 31 December 2023, total profit before tax of Rs. 7,787.90 lakhs and Rs. 11,463.46 lakhs, respectively for the quarter and nine months ended 31 December 2023, and total assets of Rs. 3,89,339.05 lakhs as on 31 December 2023, as considered in the Statement. This interim financial statements / financial information / financial results have not been reviewed by other auditors and are based on the management certified accounts. Our conclusion on the statement, in so far, as it relates to the amount and disclosures included in respect to this subsidiary in based solely on the financial results produced by the management.
- c) The consolidated unaudited financial results also include the group's share of profit before tax of Rs. Nil and Rs. Nil, respectively for the quarter and nine months ended 31 December 2023 of its associates, whose interim financial information have not been reviewed by us. This interim financial information has not been reviewed by their respective auditors and are based on the financial results certified by the respective management. Our conclusion on the statement, in so far as it relates to the amounts and disclosures included in respect to these associates, is based solely on the financial results produced by the management.

Our conclusion on the statement is modified in respect of the matters stated in para 6(b) above because these financial results are material to the group.

For **N G C & ASSOCIATES LLP**
Chartered Accountants
FRN: 033401N/N500351





Parduman Biji

Partner

M. No. 095023

UDIN: 24095023BKCRVY8235

Date: 13 February 2024

Place: New Delhi

Sindhu Trade Links Ltd

Regd. Office : 129 transport Centre Punjabi Bagh New Delhi -110035
CIN : L63020DL1992PLC121695 , Telephone No. : 0124-6913083
Email: corporatecompliance@sindhutrade.com , Website: www.sindhutrade.com

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2023

(Rs. In Lakhs)

		CONSOLIDATED					
		Quarter Ended			Year to Date		Year Ended
		31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31st March 23
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations						
	(a) Revenue from operations	41,632.13	39,692.08	30,770.73	1,24,037.82	79,568.44	1,17,669.06
	(b) Other income	5,764.48	7,892.10	1,836.52	15,381.52	4,985.74	15,783.91
	Total income from operations	47,396.61	47,584.18	32,607.25	1,39,419.34	84,554.18	1,33,452.97
2	Expenses						
	(a) Purchases of stock in trade	905.77	831.45	2,124.25	2,696.29	6,057.25	7,213.37
	(b) Cost of materials and services consumed	24,923.38	28,078.31	22,270.02	79,361.42	49,909.97	78,088.76
	(c) Changes in inventories of finished goods, work-in-progress and stock in trade	(181.34)	583.98	(1,117.55)	276.41	(4,058.21)	(1,599.26)
	(d) Employee benefits expenses	3,539.77	3,081.12	1,335.04	7,854.92	5,411.61	6,642.71
	(e) Finance cost	1,369.21	4,187.66	566.93	9,942.68	7,965.07	16,065.23
	(f) Depreciation and amortization expenses	1,391.21	88.68	188.46	2,091.35	1,626.63	3,116.01
	(g) Other expenses	5,852.40	5,171.91	7,342.57	17,564.01	20,042.59	22,255.72
	Total expenses	37,800.40	42,023.11	32,709.72	1,19,787.08	86,954.91	1,31,782.54
3	Profit/Loss before exceptional items and tax	9,596.21	5,561.07	(102.47)	19,632.26	(2,400.73)	1,670.43
4	Exceptional items						
5	Share of net profit of associates and joint venture accounted under equity method	-	-	(175.00)		(411.60)	(1.66)
6	Profit/Loss before tax	9,596.21	5,561.07	(277.47)	19,632.26	(2,812.33)	1,668.77
7	Tax expense						
	(a) Current tax	437.40	575.24	564.56	2,392.70	947.37	2,554.49
	(b) Deferred tax	(154.96)	(40.47)	100.97	(108.58)	(269.43)	(484.07)
	(c) Income tax for earlier years	-	-	-	74.21		(53.42)
8	Net profit/Loss after tax	9,313.77	5,026.30	(943.00)	17,273.93	(3,490.27)	(348.23)
9	Other comprehensive income/(loss)						
	items that will not be reclassified to profit and loss in subsequent period	359.88	1,772.57	(1,640.02)	1,705.25	20,190.76	4,546.23
	Tax on above Income	(106.48)	(0.03)	4,473.71	(106.50)	(1,020.66)	0.52
	Other comprehensive income/(loss)	253.40	1,772.54	2,833.69	1,598.75	19,170.10	4,546.75
10	Total comprehensive income/(loss)	9,567.17	6,798.84	1,890.69	18,872.68	15,679.83	4,198.52
11	Paid-up equity share capital of Re 1 each	15,419.29	15,419.29	15,419.29	15,419.29	15,419.29	15,419.29
12	Reserves excluding revaluation reserve as per balance sheet of previous accounting year	1,31,916.33	1,26,129.84	1,11,802.81	1,31,916.33	1,11,802.81	1,17,793.76
13	Earnings per share (of Re. 1 each) (not annualised)						
	(a) Basic	0.42	0.21	-0.05	0.77	-0.22	0.00
	(b) Diluted	0.42	0.21	-0.05	0.77	-0.22	0.00

Notes on financial results:

- The above financial results have been reviewed by the Audit committee and approved by the Board of Directors at their meeting held on 13th February, 2024. The Limited Review under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the Statutory Auditors. The limited review report does not contain any observation which would have an impact on the results for the quarter ended 31st December, 2023.
- The Unaudited Financial Results for the quarter ended on Dec 31st, 2023 are prepared in accordance with the Indian Accounting Standard (IND-AS) under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant rules thereafter.
- As per Ind AS 108, "Operating Segments", the Company has reported segment information under 7 segments i.e. 1) Transportation, Logistics & Mining 2) Oil & Lubricants 3) Finance & Investment 4) Power Generation 5) Media Activities 6) Overseas Coal Mining & trading 7) Oil Drilling Operations
- Other Comprehensive Income mainly comprises of remeasurement of defined benefit plans and gains and losses from translating the financial statement of foreign operations.
- Figures of the previous quarter have been regrouped and reclassified to conform to the classification of current period, wherever considered necessary.

For Sindhu Trade Links Limited

Capt. Rudra Sen Sindhu
Chairman & Director

Place :- Gurugram
Date:- 13.02.2024

SINDHU TRADE LINKS LIMITED
SEGMENT-WISE CONSOLIDATED REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE NINE MONTHS ENDED 31ST DECEMBER, 2023

(Rs. In Lakhs)

Particulars	Quarter Ended	Quarter Ended	Quarter Ended	Year To Date	Year To Date	Year Ended
	31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
A. SEGMENT REVENUE						
Finance Operations	9.57	2.33	43.05	23.54	154.78	191.35
Trading of Oil , Lubricants and spares	922.11	896.33	2,294.29	2,884.69	6,405.29	7,701.94
Transportations, logistics , Mining & Construction	11,484.48	12,114.11	8,782.41	35,110.97	21,244.41	30,736.43
Generation and supply of electricity	1,096.16	1,849.68	94.72	4,441.32	2,296.37	3,970.01
Media Activities	4,643.40	6,248.72	4,320.07	15,053.57	12,017.25	16,071.91
Oil Drilling Operations	938.62	888.32	1,086.10	3,383.40	2,990.93	4,238.91
Overseas Coal Mining & Trading	13,499.66	26,730.72	15,514.87	63,140.33	36,744.95	54,758.51
Other Income	14,802.61	(1,146.03)	471.73	15,381.52	2,700.20	15,783.91
Total	47,396.62	47,584.18	32,607.24	1,39,419.34	84,554.18	1,33,452.97
B. SEGMENT RESULTS						
Finance Operations	(234.09)	(129.76)	(160.11)	(595.18)	(1,734.50)	460.85
Trading of Oil , Lubricants and spares	43.15	30.07	(54.85)	166.71	15.91	(74.45)
Transportations, logistics , Mining & Construction	1,883.31	3,112.15	1,499.45	7,737.72	3,368.70	3,717.05
Generation and supply of electricity	(521.83)	620.41	(607.47)	157.89	(833.77)	(339.14)
Media Activities	702.95	1,742.71	228.72	2,534.11	(450.11)	(381.01)
Oil Drilling Operations	9.30	7.87	10.78	32.62	29.48	41.88
Overseas Coal Mining & Trading	(5,994.33)	2,436.45	(267.97)	(2,318.77)	(2,147.19)	167.25
Other Income	14,802.59	(1,146.03)	471.74	15,381.51	2,700.20	-
Total	10,691.05	6,673.87	1,120.28	23,096.61	948.72	3,592.43
Less: Unallocable Expenses	1,094.87	1,112.80	1,222.74	3,464.35	3,349.45	1,923.66
Profit Before tax	9,596.18	5,561.07	(102.46)	19,632.26	(2,400.73)	1,668.77
C. SEGMENT ASSETS						
Finance Operations	19,523.28	19,610.93	13,196.12	19,523.28	13,196.12	16,744.15
Paid-up equity share capital of Re 1 each	4,203.90	4,249.86	5,826.54	4,203.90	5,826.54	4,184.60
Transportations, logistics , Mining & Construction	43,065.48	39,939.22	35,858.62	43,065.48	35,858.62	36,417.48
Generation and supply of electricity	6,681.16	7,222.51	6,039.46	6,681.16	6,039.46	7,458.96
Media Activities	12,659.50	11,617.91	11,334.33	12,659.50	11,334.33	8,054.12
Overseas Coal Mining & Trading	3,81,329.97	4,41,173.49	4,25,654.35	3,81,329.97	4,25,654.35	4,18,008.55
Oil Drilling Operations	363.79	184.79	557.99	363.79	557.99	152.44
Total	4,67,827.08	5,23,998.71	4,98,467.41	4,67,827.08	4,98,467.41	4,91,020.30
Add: Unallocated Assets	10,095.37	1,508.03	2,191.89	10,095.37	2,191.89	8,167.02
Total Assets	4,77,922.45	5,25,506.74	5,00,659.30	4,77,922.45	5,00,659.30	4,99,187.32
D. SEGMENT LIABILITY						
Finance Operations	6,978.55	14,325.70	40,503.77	6,978.55	40,503.77	38,372.77
Trading of Oil , Lubricants and spares	3,020.49	2,863.25	4,437.32	3,020.49	4,437.32	4,830.81
Transportations, logistics , Mining & Construction	14,220.24	14,186.45	10,564.00	14,220.24	10,564.00	14,550.71
Generation and supply of electricity	1,747.40	1,938.23	2,501.95	1,747.40	2,501.95	2,868.97
Media Activities	3,921.40	3,662.48	5,140.28	3,921.40	5,140.28	6,164.63
Overseas Coal Mining & Trading	1,86,019.77	2,76,538.58	1,84,932.67	1,86,019.77	1,84,932.67	1,86,765.02
Oil Drilling Operations	452.83	286.95	545.99	452.83	545.99	1,127.58
Total	2,16,360.68	3,13,801.64	2,48,625.98	2,16,360.68	2,48,625.98	2,54,680.49
Add Unallocated Liabilities	1,14,226.15	70,218.81	81,078.07	1,14,226.15	81,078.07	1,11,293.78
Total Liability	3,30,586.83	3,84,020.45	3,29,704.05	3,30,586.83	3,29,704.05	3,65,974.27

Particulars	As at 31 December 2023	As at 31 March 2023
ASSETS		
(1) Non-current assets		
(a) Property, plant and equipment	3,49,954.48	3,37,185.07
(b) Right to use asset	668.21	74.88
(c) Capital work-in-progress	2,134.58	5,382.81
(d) Other intangible assets	356.91	513.14
(e) Investment property	614.02	623.55
(f) Goodwill	2,751.87	2,538.38
(g) Financial assets		
(i) Investments	18,283.16	17,651.91
(ii) Loans	2,893.61	51,793.77
(iii) Other financial assets	2,726.47	334.96
(h) Other non-current assets	240.50	941.49
Total non-current assets	3,80,623.81	4,17,039.96
(2) Current assets		
(a) Inventories	9,792.32	6,008.39
(b) Financial assets		
(i) Trade receivables	39,384.38	39,014.60
(ii) Cash and cash equivalents	5,427.60	3,833.62
(iii) Other balances with banks	322.00	186.56
(iv) Loans	22,119.03	17,285.67
(v) Investments	6.36	14.84
(vi) Other financial assets	7,773.52	4,267.34
(c) Other current assets	12,473.43	11,536.34
Total current assets	97,298.64	82,147.36
TOTAL ASSETS	4,77,922.45	4,99,187.32
EQUITY AND LIABILITIES		
(1) Equity		
(a) Equity share capital	15,419.29	15,419.29
(b) Other equity	1,31,916.33	1,17,793.76
Equity attributable to owners	1,47,335.62	1,33,213.05
(c) Non -controlling interest	73,314.25	52,117.90
Total equity	2,20,649.87	1,85,330.95
(2) Non-current liabilities		
(a) Financial liabilities		
Lease Liability	355.74	30.38
(i) Borrowings	76,971.83	88,299.39
(b) Provisions	1,791.61	1,966.64
(c) Other non-current liabilities	5,435.62	20,781.59
(d) Deferred tax liabilities (Net)	80,373.47	78,655.31
Total non-current liabilities	1,64,928.27	1,89,733.31
(3) Current liabilities		
(a) Financial liabilities		
(i) Lease Liability	124.39	44.50
(ii) Borrowings	25,926.31	75,431.15
(iii) Trade payables	-	-
Total outstanding dues of micro & small enterprise	797.99	712.99
Total outstanding dues of creditors other than micro & small Enterprise	25,401.21	12,764.16
(iv) Other financial liabilities	25,927.19	21,663.16
(b) Other current liabilities	10,255.97	9,652.52
(c) Provisions	3,911.25	3,854.58
Total current liabilities	92,344.31	1,24,123.06
TOTAL EQUITY AND LIABILITIES	4,77,922.45	4,99,187.32

Particulars	For the period ended 31 December 2023	For the period ended 31 March 2023
Income		
I Revenue from operation	1,24,037.82	1,17,669.06
II Other income	15,381.52	15,783.91
III Total income (I+II)	1,39,419.34	1,33,452.97
IV Expenses		
Cost of material and services consumed	79,361.42	78,088.76
Purchases of Stock in Trade	2,696.29	7,213.37
Changes in inventories of stock in trade & finished goods	276.41	(1,599.26)
Employee benefit expenses	7,854.92	6,642.71
Finance cost	9,942.68	16,065.23
Depreciation & Amortization	2,091.35	3,116.01
Other expenses	17,564.01	22,255.72
Total Expenses	1,19,787.08	1,31,782.54
Profit/(loss) before exceptional items and Tax		
Exceptional items	-	-
V Profit/(loss) before share of net profit/(loss) of associates, joint ventures & tax (III-IV)	19,632.26	1,670.43
VI Share of net profit of associates and joint venture accounted under equity method	-	(1.66)
VII Profit before tax (V+VI)	19,632.26	1,668.77
VIII Tax expense:		
-Current tax	2,392.70	2,554.49
-Deferred tax charge/(credit)	(108.58)	(484.07)
-Income tax for earlier years	74.21	(53.42)
	2,358.33	2,017.00
IX Profit/ (Loss) for the year (VII-VIII)	17,273.93	(348.23)
X Other comprehensive income/(loss)		
Items that will not be reclassified subsequently to profit or loss		
- Net actuarial gains/(losses) on defined benefit plans	(96.18)	623.14
- Changes in Fair Value of Equity instruments measured at FVOCI	285.18	9,746.63
- Gains and losses from translating the financial statements of a foreign operations	1,516.25	(5,823.54)
- Share of other comprehensive income of investments accounted under equity method	-	-
	1,705.25	4,546.23
- Income tax relating to above items that will not be reclassified to profit or loss	(106.50)	0.52
	1,598.75	4,546.75
XI Total comprehensive income/(loss) for the year (IX+X)	18,872.68	4,198.52
Net Profit after tax attributable to:		
Owners of the Company	11,841.44	40.44
Non-Controlling Interest	5,432.49	(388.67)
	17,273.93	(348.23)
Other Comprehensive income attributable to:		
Owners of the Company	1,532.61	7,096.01
Non-Controlling Interest	66.14	(2,549.26)
	1,598.75	4,546.75
Total Comprehensive income attributable to:		
Owners of the Company	13,374.05	7,136.45
Non-Controlling Interest	5,498.63	(2,937.93)
	18,872.68	4,198.52
Earning per equity share (Face value of Re. 1 each)		
(1) Basic	0.77	0.00
(2) Diluted	0.77	0.00

SINDHU TRADE LINKS LIMITED

129, Transport Centre, Rohtak Road, Punjabi Bagh, New Delhi-110035

Unaudited Financial Results (Standalone & Consolidated) for the Quarter ended on 31st December, 2023

CIN: L63020DL1992PLC121695 Website: www.sindhutrade.com, Email id: corporatecompliance@sindhutrade.com, Ph.:0124-6913083

Extracts of Standalone & Consolidated Unaudited Financial Results for the Quarter Ended on 31.12.2023

(In Lakhs)

Particulars	Standalone						Consolidated						
	Quarter Ended			Year To Date			Quarter Ended			Year To Date			Year Ended
	31.12.2023 (Unaudited)	30.09.2023 (Unaudited)	31.12.2022 (Unaudited)	31.12.2023 (Unaudited)	31.12.2022 (Unaudited)	31.03.2023 (Audited)	31.12.2023 (Unaudited)	30.09.2023 (Unaudited)	31.12.2022 (Unaudited)	31.12.2023 (Unaudited)	31.12.2022 (Unaudited)	31.03.2023 (Audited)	
Total Income from operations	13735.09	14,366.23	13288.45	42254.74	35,034.18	49,029.58	47396.61	47,584.18	32607.25	139419.34	84554.18	1,33,452.97	
Net Profit/ (Loss) for the period (before tax, exceptional and/ or extraordinary items)	1086.62	2,385.21	1189.12	4904.18	2,710.13	4,310.54	9596.21	5,561.07	(102.47)	19632.26	(2400.73)	1,670.43	
Net Profit/ (Loss) for the period before tax (after exceptional and/ or extraordinary items)	1086.62	2,385.21	1189.12	4904.18	2,710.13	4,310.54	9596.21	5,561.07	(277.47)	19632.26	(2812.33)	1,668.77	
Net profit/ (Loss) for the period after tax (before comprehensive Income)	823.18	1,825.13	577.00	3633.56	2,172.42	3,277.40	9313.77	5,026.30	(943.00)	17273.93	(3490.27)	(348.23)	
Total Comprehensive Income for the Period (comprising Profit / Loss for the Period (after Tax) and Other Comprehensive Income (after Tax))	1036.51	1,825.22	1951.18	3846.96	5,038.61	11,037.34	9567.17	6,798.84	1890.69	18872.68	15679.83	4,198.52	
Equity Share Capital	15,419.29	15,419.29	15,419.29	15,419.29	15,419.29	15,419.29	15,419.29	15,419.29	15,419.29	15,419.29	15,419.29	15,419.29	
Reserves (excluding Revaluation reserves) as shown in the Audited Balance Sheet of the Previous Year)	69373.65	68,337.13	59728.35	69373.65	59,728.35	66511.91	131916.33	1,26,129.84	111802.81	131916.33	111802.81	1,17,793.76	
Earning Per Shares (for continuing and discontinued operation) of 1/-each)	0.05		0.04	0.24	0.14	0.21	0.42	0.21	-0.05	0.77	-0.22	0.00	
Basic:	0.05		0.04	0.24	0.16	0.24	0.42	0.21	-0.05	0.77	-0.22	0.00	
Diluted:		0.12								0.77			

NOTES:

- The above is an extract of the detailed format of quarterly financial results filed with the stock exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the quarterly financial results is available on the websites of the Stock Exchange and company's website www.sindhutrade.com. The above results after being reviewed by the Audit Committee were taken on record by the Board at its Meeting held on 13th February, 2024.
- The above Unaudited financial results of the Company for the Quarter ended on 31st December, 2023 have been reviewed by Audit Committee of the Board and approved by the Board of Director at its meeting held on 13th February, 2024.
- The figures are regrouped in previous year also, wherever considered necessary.
- Limited Review Report has been carried out by the Statutory Auditors for the above period.

**For & on behalf of Board of Directors
Sindhu Trade Links Limited**

Place: Gurugram
Dated: 13.02.2024

Rudra Sen Sindhu
Chairman & Director
DIN: 00006999