



Sindhu Trade Links Ltd.

Regd. Office : 129, Transport Centre, Rohtak Road, Punjabi Bagh, New Delhi - 110035

Ref No. STLL/BSE-NSE/2024-25/47

date: 14.02.2025

To

B.S.E. Limited

Floor 25, P.J Towers,
Dalal Street,
Mumbai- 400001

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra Kurla Complex,
Bandra (East), Mumbai - 400051

BSE Scrip Code: 532029

NSE Symbol: SINDHUTRAD

Sub: Sindhu Trade Links Limited

Intimation under Regulation 33 & 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015/ Outcome of the Board Meeting.

Dear Sir,

In compliance with regulation 30 & 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is hereby informed that, the Board of Directors of the Company in its meeting held on 14th February, 2025 has considered and approved the following matters:

1. Considered and Approved the Unaudited Financial Results of the Company for the Quarter & Nine Months ended on 31st December, 2024 along-with Statement of Assets & Liabilities as on 31st December, 2024.
2. Taken on record the Limited Review Report pursuant to Regulation 33 of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015 submitted by the Statutory Auditors of the Company.

The Meeting commenced at 04:00 P.M. and concluded at 04.50 P.M.

Please take the same on your record for the Company.

Thanking You,

This is for your information and record please.

For Sindhu Trade Links Limited

Authorized Signatory

Corporate Office : 701, 7th Floor, Signature Tower, Sector – 30, Gurugram, Haryana – 124003

Tel : 0124 – 6913083, CIN No.: L63020DL1992PLC121695

E-mail: corporatecompliance@sindhutrade.com Website: www.sindhutrade.com

Independent Auditor's Review Report on Standalone Unaudited Quarterly and Year to Date Financial Results of the Company pursuant to the Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

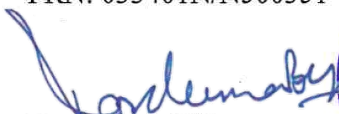

To the Board of Directors of Sindhu Trade Links Limited,

1. We have reviewed the accompanying statement of standalone unaudited financial results of **M/s Sindhu Trade Links Limited** ('the Company') for the quarter ended 31 December 2024 (the statement), being submitted by the Company pursuant to the requirement of regulation 33 and regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. This statement, which is the responsibility of the Company's management and approved by the Company's board of directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with regulation 33 and 52 of the Listing Regulations. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of interim financial information performed by the independent auditor of the entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For N G C & Associates LLP

Chartered Accountants

FRN: 033401N/N500351

Parduman Biji

Partner

M. No. 095023

UDIN: 25095023BMKZOE3649

Date: 14th February, 2025

Place: New Delhi

Sindhu Trade Links Ltd

Regd. Office : 129 transport Centre Punjabi Bagh New Delhi -110035
CIN : L63020DL1992PLC121695 , Telephone No. : 011-43214321
Email: corporatecompliance@sindhutrade.com , Website: www.sindhutrade.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31st DECEMBER, 2024

Rs in lakhs

	Particulars	STANDALONE					
		Quarter Ended			Year to Date		Year Ended
		31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations						
	(a) Revenue from operations	11,359.37	11,049.36	13,357.72	35,205.84	41,298.46	55,825.77
	(b) Other income	865.93	693.51	377.37	1,623.43	956.28	4,140.22
	Total income from operations	12,225.30	11,742.87	13,735.09	36,829.27	42,254.74	59,965.99
2	Expenses						
	(a) Purchases of stock in trade	746.77	414.71	883.95	1,907.64	2,613.99	3,346.35
	(b) Cost of materials and services consumed	7,650.58	7,220.87	9,628.80	22,523.52	28,048.78	37,421.72
	(c) Changes in inventories of finished goods, work-in-progress and stock in trade	4.16	(97.77)	(113.08)	(138.14)	(167.18)	(57.27)
	(d) Employee benefits expenses	789.50	727.90	630.25	2,226.36	1,981.30	2,866.19
	(e) Impairment on Financial Instruments	-	-	-	-	-	438.05
	(f) Finance cost	875.13	1,108.55	1,094.87	3,013.26	3,464.35	4,742.84
	(g) Depreciation and amortization expenses	215.46	211.64	204.05	628.22	547.36	795.83
	(h) Other expenses	294.04	412.26	319.63	1,101.18	861.96	4,075.57
	Total expenses	10,575.64	9,998.16	12,648.47	31,262.04	37,350.56	53,629.28
3	Profit before exceptional items and tax	1,649.66	1,744.71	1,086.62	5,567.23	4,904.18	6,336.71
4	Exceptional items	-	-	-	-	-	-
5	Profit before tax	1,649.66	1,744.71	1,086.62	5,567.23	4,904.18	6,336.71
6	Tax expense						
	(a) Current tax	241.86	197.25	273.48	985.98	1,234.28	963.34
	(b) Deferred tax	(52.93)	92.93	(10.04)	0.95	36.34	(63.53)
7	Net profit after tax	1,460.73	1,454.53	823.18	4,580.30	3,633.56	5,436.90
8	Other comprehensive income/(loss)						
	items that will not be reclassified to profit and loss in subsequent period	0.01	(0.02)	285.09	0.05	285.18	1,223.69
	Tax on above Income	(0.00)	-	(71.76)	(0.01)	(71.78)	(307.98)
	Other comprehensive income/(loss)	0.01	(0.02)	213.33	0.04	213.40	915.71
9	Total comprehensive income/(loss)	1,460.74	1,454.51	1,036.51	4,580.34	3,846.96	6,352.61
10	Paid-up equity share capital of Re. 1 each	15,419.29	15,419.29	15,419.29	15,419.29	15,419.29	15,419.29
11	Reserves excluding revaluation reserve as per balance sheet of previous accounting year	76,636.85	75,396.89	69,373.65	76,636.85	69,373.65	72,056.51
12	Earnings per share (of Re. 1 each) (not annualised)						
	(a) Basic	0.09	0.09	0.05	0.30	0.24	0.35
	(b) Diluted	0.09	0.09	0.05	0.30	0.24	0.35

Notes on financial results:

- 1) The above results have been taken on record by the Board of Directors at their meeting held on 14th February 2025
- 2) The unaudited Financial Results for the quarter ended on 31 December 2024 are prepared in accordance with the Indian Accounting Standard (IND-AS) under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant rules thereafter.
- 3) As per Ind AS 108, "Operating Segments", the Company has reported segment information under 4 segments i.e. 1) Transportation & Logistics 2) Oil & Lubricants 3) Finance & Investment 4) Oil Drilling Operations
- 4) Other Comprehensive Income mainly comprises of reclassification of items to Profit and Loss account
- 5) Figures of the previous quarter have been regrouped and reclassified to conform to the classification of current period, wherever considered necessary.

For Sindhu Trade Links Limited

Place: Gurugram
Date : 14.02.2025

Capt. Rudra Sen Sindhu
Chairman & Director
DIN No. 00006999

SINDHU TRADE LINKS LIMITED
STANDALONE SEGMENT-WISE REVENUE, RESULTS, ASSETS AND LIABILITIES

Rs in lakhs

Particulars	Quarter Ended			Year to Date		Year Ended
	31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
A. SEGMENT REVENUE						
Finance Operations	210.09	851.82	9.57	1,891.09	23.54	142.29
Oil, Lubricants & Spares	780.96	660.59	925.04	1,901.90	2,780.55	3,697.41
Transportations, Logistics & Construction	9,239.98	8,345.08	11,484.49	28,156.96	35,110.97	46,895.67
Oil Drilling Operations	1,128.34	1,191.87	938.62	3,255.89	3,383.40	5,090.40
Other Income	865.93	693.51	377.37	1,623.43	956.28	4,140.22
Total	12,225.30	11,742.87	13,735.09	36,829.27	42,254.74	59,965.99
B. SEGMENT RESULTS						
Finance Operations	(17.72)	536.30	(234.08)	1,162.17	(595.18)	(922.99)
Oil, Lubricants & Spares	9.69	36.64	145.56	100.02	237.08	337.70
Transportations, Logistics & Construction	1,562.75	1,513.52	1,883.34	5,518.84	7,737.72	7,807.41
Oil Drilling Operations	104.15	73.28	9.30	176.03	32.62	285.22
Other Income	865.93	693.51	377.37	1,623.43	956.28	4,140.22
Total	2,524.80	2,853.25	2,181.49	8,580.49	8,368.52	11,647.56
Less: Unallocable Expenses	875.14	1,108.54	1,094.87	3,013.26	3,464.34	5,310.85
Profit Before tax	1,649.66	1,744.71	1,086.62	5,567.23	4,904.18	6,336.71
	-					
C. SEGMENT ASSETS						
Finance Operations	1,02,434.25	1,02,419.87	1,01,243.51	1,02,434.25	1,01,243.51	98,339.38
Oil, Lubricants & Spares	422.08	507.24	375.59	422.08	375.59	185.78
Transportations, Logistics & Construction	38,131.41	37,919.02	43,065.48	38,131.41	43,065.48	40,480.17
Generation and Supply of Electricity	-	-	23.06	-	23.06	-
Oil Drilling Operations	618.81	629.94	363.79	618.81	363.79	729.83
Total	1,41,606.55	1,41,476.07	1,45,071.43	1,41,606.55	1,45,071.43	1,39,735.16
Add: Unallocated Assets	1,942.69	2,039.09	1,916.46	1,942.69	1,916.46	3,657.68
Total Assets	1,43,549.24	1,43,515.16	1,46,987.89	1,43,549.24	1,46,987.89	1,43,392.84
D. SEGMENT LIABILITY						
Finance Operations	31,338.64	31,419.44	42,427.40	31,338.64	42,427.40	34,514.94
Oil, Lubricants & Spares	951.31	976.03	1,349.64	951.31	1,349.64	1,246.57
Transportations, Logistics & Construction	9,981.67	10,725.76	14,220.24	9,981.67	14,220.24	12,655.98
Generation and Supply of Electricity	-	-	23.33	-	23.33	-
Oil Drilling Operations	1,029.36	1,231.73	452.83	1,029.36	452.83	788.16
Total	43,300.98	44,352.96	58,473.44	43,300.98	58,473.44	49,205.65
Add: Unallocated Liabilities	8,192.12	8,346.02	3,721.51	8,192.12	3,721.51	6,711.39
Total Liability	51,493.10	52,698.98	62,194.95	51,493.10	62,194.95	55,917.04

Particulars	As at 31st December 2024	As at 31st March 2024
ASSETS		
(1) Non-current assets		
(a) Property, plant and equipment	3,303.57	3,671.06
(b) Right to use	60.92	72.70
(c) Investment property	601.31	610.84
(d) Financial assets		
Investment	67,589.20	67,589.15
Loans	32,826.74	30,169.97
Other financial assets	189.77	188.47
(e) Deferred tax assets (Net)	-	-
(f) Other non current assets	130.27	80.91
Total non-current assets	1,04,701.78	1,02,383.10
(2) Current assets		
(a) Inventories	467.75	327.79
(b) Financial assets		
Trade receivables	28,938.48	32,012.82
Cash and cash equivalents	355.93	471.33
Other balances with banks	309.49	157.55
Loans	742.34	77.41
Investments	7.70	6.04
Other financial assets	4,022.97	3,995.69
(c) Other current assets	4,002.80	3,961.11
Total current assets	38,847.46	41,009.74
TOTAL ASSETS	1,43,549.24	1,43,392.84
EQUITY AND LIABILITIES		
(1) Equity		
(a) Equity share capital	15,419.29	15,419.29
(b) Other equity	76,636.85	72,056.51
Total equity	92,056.14	87,475.80
(2) Non-current liabilities		
(a) Financial liabilities		
Borrowings	30,135.67	31,657.05
Lease liability	18.06	28.41
(b) Provisions	356.21	356.21
(c) Other non current liabilities	2,131.81	2,626.71
(d) Deferred tax liabilities (Net)	2,447.33	2,446.39
Total non current liabilities	35,089.08	37,114.77
(3) Current liabilities		
(a) Financial liabilities		
Borrowings	3,977.21	3,918.47
Lease liability	47.38	48.57
Trade payable		
Total Outstanding dues of micro & small enterprise	549.28	630.08
Total Outstanding dues of creditors other than micro & small enterprise	3,658.43	4,071.83
Other financial liabilities	6,920.96	8,856.67
(b) Other current liabilities	139.53	228.96
(c) Provisions	1,111.23	1,047.69
Total current liabilities	16,404.02	18,802.27
TOTAL EQUITY AND LIABILITIES	1,43,549.24	1,43,392.84

Sindhu Trade Links Limited
Standalone Financial Statements
Statement of Profit and Loss for period ended on 31st December 2024



(in Rs. lakhs)

Particulars	For the period ended 31st December 2024	For the year ended 31st March 2024
I Income		
Revenue from operation	35,205.84	55,825.77
Other income	1,623.43	4,140.22
Total Income	36,829.27	59,965.99
II Expenses		
Cost of material and services consumed	22,523.52	37,421.72
Purchases of stock-in-trade	1,907.64	3,346.35
Changes in inventories of stock-in-trade & finished goods	(138.14)	(57.27)
Employee benefit expenses	2,226.36	2,866.19
Impairment on financial instruments	-	438.05
Finance cost	3,013.26	4,742.84
Depreciation & Amortization	628.22	795.83
Other expenses	1,101.18	4,075.57
Total Expenses	31,262.04	53,629.28
III Profit/(loss) before exceptional items and tax		
Exceptional items	-	-
IV Profit/(Loss) before tax (I-II)	5,567.23	6,336.71
V Tax expense:		
-Current tax	1,051.54	987.99
-Deferred tax charge/(credit)	0.95	(63.53)
-Income tax for earlier years	(65.56)	(24.65)
	986.93	899.81
VI Profit/ (Loss) for the year (IV-V)	4,580.30	5,436.90
VII Other comprehensive income/(loss)		
Items that will not be reclassified subsequently to profit or loss		
- Net actuarial gains/(losses) on defined benefit plans	-	83.55
- Change in fair value of equity instruments through OCI	0.05	1,140.14
-Income tax relating to above item	(0.01)	(307.98)
	0.04	915.71
VIII Total comprehensive income/(loss) for the year (VI+VII)	4,580.34	6,352.61
Earning per equity share (Face value of Re. 1 each)(Prevoius Year Rs 1 each)		
(1) Basic	0.30	0.35
(2) Diluted	0.30	0.35

Independent Auditor's Review Report on consolidated unaudited quarterly and year to date financial results of the Company pursuant to the Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Sindhu Trade Links Limited,

1. We have reviewed the accompanying statement of unaudited consolidated financial results of Sindhu Trade Links Limited ('the Parent') and its subsidiaries (the Parent and its subsidiaries together referred to as 'the group'), and its share of the net profit/(loss) after tax and total comprehensive income/ (loss) of its associates and joint ventures for the quarter and nine months ended 31 December 2024 ('the statement'), being submitted by the Parent pursuant to the requirement of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of interim financial information performed by the independent auditor of the entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMDI/44/2019 dated March 29, 2019, issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

Subsidiaries

- M/s Indus Automotives Private Limited
- M/s Sudha Bio Power Private Limited
- M/s Param Mitra Resources Pte. Ltd.

Associates

- M/s Indus Best Mega Food Park Private Limited
- M/s Tandem Commercial Private Limited



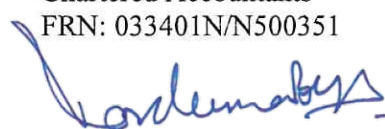
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the management approved accounts referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. a) We reviewed the interim financial information of 2 Indian subsidiaries of the Parent included in the consolidated unaudited financial results, whose interim financial information reflect total revenues from operations of Rs 1,360.64 lakhs and Rs. 4,437.93 lakhs for the quarter and nine months ended 31 December 2024, respectively total profit before tax of Rs. 105.46 lakhs and Rs. 482.00 lakhs for the quarter and nine months ended 31 December 2024, respectively and total assets of Rs. 9,665.73 lakhs as on 31 December 2024, as considered in the Statement. These interim financial statements / financial information / financial results have been reviewed by us and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, associates and joint ventures, is based solely on the Limited review and the procedures performed by us as stated in paragraph 3 above.
- b) We did not review the interim financial information of One Foreign subsidiary of the Parent included in the consolidated unaudited financial results, whose interim financial information reflect total revenues from operations of Rs. 38,571.45 lakhs and Rs. 1,05,671.29 lakhs respectively for the quarter and nine months ended 31 December 2024, total profit/(loss) before tax of Rs. (1,838.17) lakhs and Rs. 16,887.68 lakhs, respectively for the quarter and nine months ended 31 December 2024, and total assets of Rs. 4,07,665.43 lakhs as on 31 December 2024, as considered in the Statement. This interim financial statements / financial information / financial results have not been reviewed by other auditors and are based on the management certified accounts. Our conclusion on the statement, in so far, as it relates to the amount and disclosures included in respect to this subsidiary in based solely on the financial results produced by the management.
- c) The consolidated unaudited financial results also include the group's share of profit before tax of Rs. Nil and Rs. Nil, respectively for the quarter and nine months ended 31 December 2024 of its associates, whose interim financial information have not been reviewed by us. This interim financial information has not been reviewed by their respective auditors and are based on the financial results certified by the respective management. Our conclusion on the statement, in so far as it relates to the amounts and disclosures included in respect to these associates, is based solely on the financial results produced by the management.

Our conclusion on the statement is modified in respect of the matters stated in para 6(b) above because these financial results are material to the group.

For **NGC & ASSOCIATES LLP**

Chartered Accountants

FRN: 033401N/N500351



Parduman Biji

Partner

M. No. 095023

UDIN: 25095023BMKZOF5104



Date: 14th February, 2025

Place: New Delhi

Sindhu Trade Links Ltd

Regd. Office : 129 transport Centre Punjabi Bagh New Delhi -110035
CIN : L63020DL1992PLC121695 , Telephone No. : 0124-6913083
Email: corporatecompliance@sindhutrade.com , Website: www.sindhutrade.com

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 31st DECEMBER, 2024

Rs. in lakhs

	Particulars	CONSOLIDATED					
		Quarter Ended			Year to Date		Year Ended
		31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	Income from operations						
	(a) Revenue from operations	51,087.17	36,954.62	41,632.13	1,43,451.61	1,24,037.82	1,68,606.46
	(b) Other income	872.08	26,607.57	5,764.48	28,166.42	15,381.52	15,017.38
	Total income from operations	51,959.25	63,562.19	47,396.61	1,71,618.03	1,39,419.34	1,83,623.84
2	Expenses						
	(a) Purchases of stock in trade	2,516.28	424.35	905.77	3,711.45	2,696.29	3,453.07
	(b) Cost of materials and services consumed	22,996.31	36,295.18	24,923.38	86,395.08	79,361.42	1,01,316.85
	(c) Changes in inventories of finished goods, work-in-progress and stock in trade	520.01	(2,480.97)	(181.34)	464.76	276.41	(1,436.51)
	(d) Employee benefits expenses	2,291.45	1,221.35	3,539.77	5,643.76	7,854.92	11,118.06
	(e) Finance cost	3,835.43	3,653.55	1,369.21	10,641.82	9,942.68	14,288.56
	(f) Impairment on Financial Instrument	-	-	-	-	-	434.82
	(g) Depreciation and amortization expenses	2,847.74	849.49	1,391.21	5,068.51	2,091.35	6,788.84
	(h) Other expenses	17,035.05	10,754.42	5,852.40	36,755.72	17,564.01	39,999.87
	Total expenses	52,042.27	50,717.37	37,800.40	1,48,681.10	1,19,787.08	1,75,963.56
3	Profit/Loss before exceptional items and tax	(83.02)	12,844.82	9,596.21	22,936.93	19,632.26	7,660.28
4	Exceptional items						-
5	Share of net profit of associates and joint venture accounted under equity method	-	-	-	-	-	(1.81)
6	Profit/Loss before tax	(83.02)	12,844.82	9,596.21	22,936.93	19,632.26	7,658.47
7	Tax expense						
	(a) Current tax	1,172.66	2,741.52	437.40	5,454.37	2,392.70	1,684.74
	(b) Deferred tax	(508.61)	(1,550.97)	(154.96)	(574.31)	(108.58)	(1,097.00)
	(c) Income tax for earlier years	-	-	-	-	74.21	(5.80)
8	Net profit/Loss after tax	(747.07)	11,654.27	9,313.77	18,056.87	17,273.93	7,076.53
9	Other comprehensive income/(loss)						
	items that will not be reclassified to profit and loss in subsequent period	4,123.08	1,669.01	359.88	5,973.71	1,705.25	3,404.62
	Tax on above Income	(0.00)	-	(106.48)	(0.01)	(106.50)	(353.06)
	Other comprehensive income/(loss)	4,123.08	1,669.01	253.40	5,973.70	1,598.75	3,051.56
10	Total comprehensive income/(loss)	3,376.01	13,323.28	9,567.17	24,030.57	18,872.68	10,128.09
11	Paid-up equity share capital of Re 1 each	15,419.29	15,419.29	15,419.29	15,419.29	15,419.29	15,419.29
12	Reserves excluding revaluation reserve as per balance sheet of previous accounting year	1,43,474.61	1,41,698.99	1,31,916.33	1,43,474.61	1,31,916.33	1,34,163.36
13	Earnings per share (of Re. 1 each) (not annualised)						
	(a) Basic	-0.03	0.42	0.42	0.52	0.77	0.37
	(b) Diluted	-0.03	0.42	0.42	0.52	0.77	0.37

Notes on financial results:

- The above financial results have been reviewed by the Audit committee and approved by the Board of Directors at their meeting held on 14th February, 2025. The Limited Review under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the Statutory Auditors. The limited review report does not contain any observation which would have an impact on the results for the quarter ended 31st December, 2024.
- The Unaudited Financial Results for the quarter ended on Dec 31st, 2024 are prepared in accordance with the Indian Accounting Standard (IND-AS) under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant rules thereafter.
- As per Ind AS 108, "Operating Segments", the Company has reported segment information under 7 segments i.e. 1) Transportation, Logistics & Mining 2) Oil & Lubricants 3) Finance & Investment 4) Power Generation 5) Media Activities 6) Overseas Coal Mining & trading 7) Oil Drilling Operations
- Other Comprehensive Income mainly comprises of remeasurement of defined benefit plans and gains and losses from translating the financial statement of foreign operations.
- Figures of the previous quarter have been regrouped and reclassified to conform to the classification of current period, wherever considered necessary.

For Sindhu Trade Links Limited

Capt. Rudra Sen Sindhu
Chairman & Director

Place :- Gurugram
Date:- 14.02.2025

SINDHU TRADE LINKS LIMITED
SEGMENT-WISE CONSOLIDATED REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE NINE MONTHS ENDED 31st DECEMBER, 2024

Rs. in lakhs

Particulars	Quarter Ended			Year To Date		Year Ended
	31.12.2024 Unaudited	30.09.2024 Unaudited	31.12.2023 Unaudited	31.12.2024 Unaudited	31.12.2023 Unaudited	31.03.2024 Audited
A. SEGMENT REVENUE						
Finance Operations	5.80	12.09	9.57	27.64	23.54	142.29
Trading of Oil, Lubricants and Spares	822.51	690.37	922.11	2,009.92	2,884.69	3,827.54
Transportations, Logistics, Mining & Construction	9,239.98	8,345.08	11,484.48	28,156.96	35,110.97	46,895.67
Generation and Supply of Electricity	1,319.09	1,545.28	1,096.16	4,329.91	4,441.32	6,022.06
Media Activities	-	-	4,643.40	-	15,053.57	19,076.47
Oil Drilling Operations	1,128.34	1,191.87	938.62	3,255.89	3,383.40	5,090.40
Overseas Coal Mining & Trading	38,571.45	25,169.93	13,499.66	1,05,671.29	63,140.33	87,552.03
Other Income	872.08	26,607.57	14,802.61	28,166.42	15,381.52	15,017.38
Total	51,959.25	63,562.19	47,396.62	1,71,618.03	1,39,419.34	1,83,623.84
B. SEGMENT RESULTS						
Finance Operations	(222.01)	(303.46)	(234.09)	(701.28)	(595.18)	(922.99)
Trading of Oil, Lubricants and Spares	(15.95)	8.85	43.15	22.10	166.71	215.16
Transportations, Logistics, Mining & Construction	1,562.75	1,513.52	1,883.31	5,518.84	7,737.72	7,807.41
Generation and Supply of Electricity	(7.15)	72.07	(521.83)	119.72	157.89	(260.61)
Media Activities	-	-	702.95	-	2,534.11	1,877.76
Oil Drilling Operations	104.15	73.28	9.30	176.03	32.62	285.22
Overseas Coal Mining & Trading	(1,501.76)	(14,018.46)	(5,994.33)	(7,351.64)	(2,318.77)	(10,175.96)
Other Income	872.08	26,607.57	14,802.59	28,166.42	15,381.51	15,017.38
Total	792.11	13,953.37	10,691.05	25,950.19	23,096.61	13,843.35
Less: Unallocable Expenses	875.13	1,108.55	1,094.87	3,013.26	3,464.35	6,184.88
Profit Before tax	(83.02)	12,844.82	9,596.18	22,936.93	19,632.26	7,658.47
C. SEGMENT ASSETS						
Finance Operations	20,495.79	20,881.03	19,523.28	20,495.79	19,523.28	18,605.16
Trading of Oil, Lubricants and Spares	4,206.96	4,262.77	4,203.90	4,206.96	4,203.90	4,044.15
Transportations, Logistics, Mining & Construction	38,131.41	37,919.02	43,065.48	38,131.41	43,065.48	40,480.16
Generation and Supply of Electricity	5,856.45	6,023.62	6,681.16	5,856.45	6,681.16	6,435.00
Media Activities	-	-	12,659.50	-	12,659.50	-
Oil Drilling Operations	618.81	629.94	363.79	618.81	363.79	729.83
Overseas Coal Mining & Trading	4,07,665.43	3,94,024.88	3,81,329.97	4,07,665.43	3,81,329.97	3,91,437.30
Total	4,76,974.85	4,63,741.26	4,67,827.08	4,76,974.85	4,67,827.08	4,61,731.60
Add: Unallocated Assets	1,942.70	2,491.66	10,095.37	1,942.70	10,095.37	4,007.61
Total Assets	4,78,917.55	4,66,232.92	4,77,922.45	4,78,917.55	4,77,922.45	4,65,739.21
D. SEGMENT LIABILITY						
Finance Operations	31,338.64	31,419.44	6,978.55	31,338.64	6,978.55	34,514.94
Trading of Oil, Lubricants and Spares	2,647.85	2,652.77	3,020.49	2,647.85	3,020.49	3,060.00
Transportations, Logistics, Mining & Construction	9,977.79	10,725.76	14,220.24	9,977.79	14,220.24	12,655.98
Generation and Supply of Electricity	1,095.86	1,326.55	1,747.40	1,095.86	1,747.40	1,995.50
Media Activities	-	-	3,921.40	-	3,921.40	-
Oil Drilling Operations	1,029.36	1,231.73	452.83	1,029.36	452.83	788.16
Overseas Coal Mining & Trading	1,86,873.44	1,74,714.90	1,86,019.77	1,86,873.44	1,86,019.77	1,88,621.17
Total	2,32,962.94	2,22,071.15	2,16,360.68	2,32,962.94	2,16,360.68	2,41,635.75
Add Unallocated Liabilities	87,060.71	87,043.49	1,14,226.15	87,060.71	1,14,226.15	74,520.81
Total Liability	3,20,023.65	3,09,114.64	3,30,586.83	3,20,023.65	3,30,586.83	3,16,156.56

Particulars	As at 31st December 2024	As at 31st March 2024
ASSETS		
(1) Non-current assets		
(a) Property, plant and equipment	3,47,284.86	3,45,781.86
(b) Right to use asset	60.92	72.70
(c) Capital work-in-progress	22.87	-
(d) Other intangible assets	-	358.01
(e) Investment property	601.31	610.84
(f) Goodwill	1,985.66	1,948.45
(g) Financial assets	-	-
(i) Investments	19,123.31	19,123.26
(ii) Loans	2,579.08	2,604.76
(iii) Other financial assets	2,541.84	278.52
(h) Other non-current assets	3,845.72	2,221.79
Total non-current assets	3,78,045.57	3,73,000.19
(2) Current assets		
(a) Inventories	6,518.40	7,443.83
(b) Financial assets	-	-
(i) Trade receivables	34,974.15	34,781.04
(ii) Cash and cash equivalents	15,183.31	10,612.44
(iii) Other balances with banks	309.49	157.56
(iv) Loans	25,653.09	19,053.09
(v) Investments	7.70	6.04
(vi) Other financial assets	4,022.97	5,443.98
(c) Other current assets	14,202.87	15,241.04
Total current assets	1,00,871.98	92,739.02
TOTAL ASSETS	4,78,917.55	4,65,739.21
EQUITY AND LIABILITIES		
(1) Equity		
(a) Equity share capital	15,419.29	15,419.29
(b) Other equity	1,43,474.61	1,34,163.36
Equity attributable to owners	1,58,893.90	1,49,582.65
(c) Non-controlling interest	78,868.60	67,912.12
Total equity	2,37,762.50	2,17,494.77
(2) Non-current liabilities		
(a) Financial liabilities	-	-
(i) Borrowings	67,216.85	71,057.17
(ia) Lease Liability	18.06	28.41
(b) Provisions	2,921.79	1,884.43
(c) Other non-current liabilities	21,748.35	20,968.63
(d) Deferred tax liabilities (Net)	82,273.26	80,543.08
Total non-current liabilities	1,74,178.31	1,74,481.72
(3) Current liabilities		
(a) Financial liabilities	-	-
(i) Borrowings	28,252.77	30,540.71
(ia) Lease Liability	47.38	48.57
(ii) Trade payables	-	-
Total outstanding dues of micro & small enterprise	874.08	1,007.73
Total outstanding dues of creditors other than micro & small Enterprise	17,277.18	21,069.01
(iii) Other financial liabilities	14,189.43	14,039.24
(b) Other current liabilities	2,011.20	3,976.85
(c) Provisions	4,324.70	3,080.61
Total current liabilities	66,976.74	73,762.72
TOTAL EQUITY AND LIABILITIES	4,78,917.55	4,65,739.21

(in Rs. lakhs)

Particulars	For the period ended 31st December 2024	For the year ended 31st March 2024
Income		
I Revenue from operation	1,43,451.61	1,68,606.46
II Other income	28,166.42	15,017.38
III Total income (I+II)	1,71,618.03	1,83,623.84
IV Expenses		
Cost of material and services consumed	86,395.08	1,01,316.85
Purchases of Stock in Trade	3,711.45	3,453.07
Changes in inventories of stock in trade & finished goods	464.76	(1,436.51)
Employee benefit expenses	5,643.76	11,118.06
Impairment on financial instruments	-	434.82
Finance cost	10,641.82	14,288.56
Depreciation & Amortization	5,068.51	6,788.84
Other expenses	36,755.72	39,999.87
Total Expenses	1,48,681.10	1,75,963.56
Profit/(loss) before exceptional items and Tax		
Exceptional items	-	-
V Profit/(loss) before share of net profit/(loss) of associates, joint ventures & tax (III-IV)	22,936.93	7,660.28
VI Share of net profit of associates and joint venture accounted under equity method	-	(1.81)
VII Profit before tax (V+VI)	22,936.93	7,658.47
VIII Tax expense:		
-Current tax	5,519.93	1,684.74
-Deferred tax charge/(credit)	(574.31)	(1,097.00)
-Income tax for earlier years	(65.56)	(5.80)
	4,880.06	581.94
IX Profit/ (Loss) for the year (VII-VIII)	18,056.87	7,076.53
X Other comprehensive income/(loss)		
Items that will not be reclassified subsequently to profit or loss		
- Net actuarial gains/(losses) on defined benefit plans	(39.90)	68.43
- Changes in Fair Value of Equity instruments measured at FVOCI	0.05	1,140.14
- Gains and losses from translating the financial statements of a foreign operations	6,013.56	2,196.05
	5,973.71	3,404.62
- Income tax relating to above items that will not be reclassified to profit or loss	(0.01)	(353.06)
	5,973.70	3,051.56
XI Total comprehensive income/(loss) for the year (IX+X)	24,030.57	10,128.09
Net Profit after tax attributable to:		
Owners of the Company	7,987.56	5,686.54
Non-Controlling Interest	10,069.31	1,389.99
	18,056.87	7,076.53
Other Comprehensive income attributable to:		
Owners of the Company	5,086.53	3,141.56
Non-Controlling Interest	887.17	(90.00)
	5,973.70	3,051.56
Total Comprehensive income attributable to:		
Owners of the Company	13,074.09	8,828.10
Non-Controlling Interest	10,956.48	1,299.99
	24,030.57	10,128.09
Earning per equity share (Face value of Re. 1 each)		
(1) Basic	0.52	0.37
(2) Diluted	0.52	0.37

SINDHU TRADE LINKS LIMITED

129, Transport Centre, Rohtak Road, Punjabi Bagh, New Delhi-110035

Unaudited Financial Results (Standalone & Consolidated) for the Quarter & half Year ended 31st December, 2024

CIN: L63020DL1992PLC121695 | Website: www.sindhutrade.com | Email id: corporatecompliance@sindhutrade.com | Phone: 0124-6913000

Extracts of Standalone & Consolidated Unaudited Financial Results for the Quarter & Nine Months Ended on 31.12.2024
(In Lacs)

Particulars	Standalone						Consolidated											
	Quarter Ended			Half Year Ended			Year Ended			Quarter Ended			Half Year Ended			Year Ended		
	31.12.2024 (Unaudited)	30.09.2024 (Unaudited)	31.12.2023 (Unaudited)	31.12.2024 (Unaudited)	31.12.2023 (Unaudited)	31.03.2024 (Audited)	31.12.2024 (Unaudited)	30.09.2024 (Unaudited)	31.12.2023 (Unaudited)	31.12.2024 (Unaudited)	31.12.2023 (Unaudited)	31.03.2024 (Audited)						
Total Income from operations	12225.30	11742.87	13735.09	36829.27	42254.74	59,965.99	51959.25	63562.19	47396.61	171618.03	139419.34	183623.84						
Net Profit/ (Loss) for the period (before tax, exceptional and/ or extraordinary items)	1649.66	1744.71	1086.62	5567.23	4904.18	6336.71	(83.02)	12844.82	9596.21	22936.93	19632.26	7660.28						
Net profit/ (Loss) for the period before tax (after exceptional and/ or extraordinary items)	1649.66	1744.71	1086.62	5567.23	4904.18	6336.71	(83.02)	12844.82	9596.21	22936.93	19632.26	7658.47						
Net profit/ (Loss) for the period after tax (before comprehensive Income)	1460.73	1454.53	823.18	4580.30	3633.56	5436.90	(747.07)	11654.27	9313.77	18056.87	17273.93	7076.53						
Total Comprehensive Income for the Period (comprising Profit / Loss for the Period (after Tax)) and Other Comprehensive Income (after Tax)	1460.74	1454.51	1036.51	4580.34	3846.96	6352.61	3376.01	13323.28	9567.17	24030.57	18872.68	10128.09						
Equity Share Capital	15419.29	15,419.29	15,419.29	15419.29	15,419.29	15,419.29	15419.29	15,419.29	15,419.29	15419.29	15419.29	15,419.29						
Reserves (excluding Revaluation reserves) as shown in the Audited Balance Sheet of the Previous Year	76636.85	75396.89	69373.65	76636.85	69373.65	72056.51	143474.61	141698.99	131916.33	143474.61	131916.33	1,34,163.36						
Earning Per Shares (for continuing and discontinued operation) of 1/-each)																		
Basic:																		
Diluted:	0.09	0.09	0.05	0.30	0.24	0.35	-0.03	0.42	0.42	0.52	0.77	0.37						
	0.09	0.09	0.05	0.30	0.24	0.35	-0.03	0.42	0.42	0.52	0.77	0.37						

NOTES:

- The above is an extract of the detailed format of quarterly financial results filed with the stock exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the quarterly financial results is available on the websites of the Stock Exchange and company's website www.sindhutrade.com. The above results after being reviewed by the Audit Committee were taken on record by the Board at its Meeting held on 14th February, 2025.
- The above Unaudited financial results of the Company for the Quarter & Nine Months ended on 31st December, 2024 have been reviewed by Audit Committee of the Board and approved by the Board of Director at its meeting held on 14th February, 2025.
- The figures are regrouped in previous year also, wherever considered necessary.
- Limited Review Report has been carried out by the Statutory Auditors for the above period.

For & on behalf of Board of Directors
Sindhu Trade Links Limited

Sd/-

Place: Gurugram
Dated: 14.02.2025

Rudra Sen Sindhu
(Chairman & Director)
DIN: 00006999